

MID-CONTINENT ENERGY EXCHANGE

Oil & Gas Asset Auctions



Lot 12 Data Packet **Morton Gas A** ORRI in Reno, KS

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Lot Summary

County/State: Reno, KS

Legal Description: W/2 NE SE Sec 17 24S 8W

Acres: 80

Lease Name: Morton Gas A

Asset Type: Overriding Royalty Interest of .0006375

Net Income (12mo): \$1.03 /mo

Details: 1 producing oil well.

API 15-155-20366

Lease: 113434

Division and royalty matters handled by Iberia

Management Services

49,588 BBL oil cumulative

First Production: 07-1980

Operator: Platte Valley Oil Co., Inc

Disclaimer: Bidders must conduct their own due diligence prior to bidding at the auction. Bidders shall rely upon their own evaluations of the properties and not upon any representation either oral or written provided here. This is a summary of information provided by the seller to Mid-Continent Energy Exchange.



Income and Expenses

Summary

Last 12 months of income shown

TOTAL:	12.39
Per Month:	1.03

MV Purchasing, LLC

c/o Iberia Management Systems, Inc.
 1 E Greenway Plaza, Suite 700
 Houston, TX 77046-0100
 (713)629-4490

M B Armer Testamentary Trust
 %Philip A Huss Co-Trustee
 P O Box 27948
 Richmond, VA 23163

Account: 105871

Date: 04/04/2019

From: MV Purchasing, LLC
 To: M B Armer Testamentary Trust

For Checks Dated 04/05/2019
 Account: 105871 Page 1

Prd Date	Prod	Price Per	Volume/Share	Description	Property Amt	Your Share
Property: (63970) Morton Gas A County: RENO, KS						
03/2018	OIL	\$/BBL:58.14	79.95 /0.05	Oil Sales:	4,648.61	2.96
	Ovr NRI:	0.00063750		Net Income:	4,648.61	2.96
Property: (63970) Morton Gas A County: RENO, KS						
07/2018	OIL	\$/BBL:66.19	80.02 /0.05	Oil Sales:	5,296.69	3.38
	Ovr NRI:	0.00063750		Net Income:	5,296.69	3.38
Property: (63970) Morton Gas A County: RENO, KS						
09/2018	OIL	\$/BBL:65.25	80.39 /0.05	Oil Sales:	5,245.54	3.34
	Ovr NRI:	0.00063750		Net Income:	5,245.54	3.34
Property: (63971) Morton Gas B County: RENO, KS						
03/2018	OIL	\$/BBL:58.14	77.64 /0.05	Oil Sales:	4,514.30	2.88
	Ovr NRI:	0.00063750		Net Income:	4,514.30	2.88
Property: (63971) Morton Gas B County: RENO, KS						
07/2018	OIL	\$/BBL:66.19	79.39 /0.05	Oil Sales:	5,254.98	3.35
	Ovr NRI:	0.00063750		Net Income:	5,254.98	3.35
Property: (63971) Morton Gas B County: RENO, KS						
09/2018	OIL	\$/BBL:65.25	79.76 /0.05	Oil Sales:	5,204.25	3.32
	Ovr NRI:	0.00063750		Net Income:	5,204.25	3.32

For Inquiries about your account, please call (713)629-4490. If you would like your account to be set up for ACH/Direct Deposit then please contact us at (713)629-4490 to obtain an authorization form.

Owner#:	Check#/Date	Gross Revenue:	Working	Royalty	Deductions	Withholding	Pmt Amount
105871	N/A	Check Totals:		19.23			19.23
	04/05/2019	2019 Totals:		19.23			19.23

CORRECTED (if checked)

PAYER'S name, street address, city or town, state or province, country, ZIP or foreign postal code, and telephone no. MV PURCHASING LLC CO IBERIA MANAGEMENT SYSTEMS INC 1 E Greenway Plaza, Suite 700 Houston, TX 77046-0100 (713) 629-4490		1 Rents \$	OMB No. 1545-0115 2018 Form 1099-MISC	Miscellaneous Income
		2 Royalties \$ 24.79		
		3 Other income \$	4 Federal income tax withheld \$	
PAYER'S TIN [REDACTED]	RECIPIENT'S TIN [REDACTED]	5 Fishing boat proceeds \$	6 Medical and health care payments \$	
RECIPIENT'S name, address, ZIP/postal code & country M B ARMER TESTAMENTARY TRUST CO PHILIP A HUSS CO-TRUSTEE P O BOX 27948 RICHMOND, VA 23163		7 Nonemployee compensation \$	8 Substitute payments in lieu of dividends or interest \$	This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.
		9 Payer made direct sales of \$5,000 or more of consumer products to a buyer (recipient) for resale <input type="checkbox"/>	10 Crop insurance proceeds \$	
		11	12	
Account number (see instructions) REV-105871	FATCA filing requirement <input type="checkbox"/>	13 Excess golden parachute payments \$	14 Gross proceeds paid to an attorney \$	
15a Section 409A deferrals \$	15b Section 409A income \$	16 State tax withheld \$	17 State/Payer's state no.	18 State income \$

Form 1099-MISC (keep for your records)



Production





Maps





Misc. Info

