



MID-CONTINENT ENERGY EXCHANGE OIL & GAS ASSET AUCTIONS

OIL & GAS AUCTIONS THAT ARE

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OCTOBER 3, 2019



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MID-CONTINENT ENERGY EXCHANGE
Oil and Gas Asset Auctions

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19	Barr, Viniarski	Royalty Interest / Overriding RI	Madison TX	Contango Oil & Gas

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23	LOT REMOVED	Overriding Royalty Interest	Rio Arriba NM	Schalk Development/Hilcorp Energy
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25	Krebs B,G,M,N,R,W,X,I,J	Partial Working Interest	Logan KS	Trans Pacific Oil Corp
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31	Betty 1	Overriding Royalty Interest	Barber KS	Charles N. Griffin
31.1	Betty 1	Partial Working Interest	Barber KS	Charles N. Griffin
32	Caroline 1	Overriding Royalty Interest	Barber KS	Charles N. Griffin
32.1	Caroline 1	Partial Working Interest	Barber KS	Charles N. Griffin
33	Colleen 1	Overriding Royalty Interest	Barber KS	Charles N. Griffin
34	Jazmyne 1	Overriding Royalty Interest	Barber KS	Charles N. Griffin
34.1	Jazmyne 1	Partial Working Interest	Barber KS	Charles N. Griffin
35	Jean 1	Overriding Royalty Interest	Barber KS	Charles N. Griffin
35.1	Jean 1	Partial Working Interest	Barber KS	Charles N. Griffin
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38	Cunningham	Overriding Royalty Interest	Barber KS	Indian Oil Co., Inc.
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41	Jefferson County Minerals	Open Minerals	Jefferson OK	
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43	Garvin County Minerals	Open Minerals	Garvin OK	
44	Carrick AB 2-29	Operated Lease	Kingman KS	McCoy Petroleum Corp.
45	Hilgenberg A	Overriding Royalty Interest	Barton KS	Curt's Oil Operations LLC
46	Titan Fed 1-28	Partial Working Interest	Billings ND	Abraxas Petroleum
47	Ivan Elliott	Royalty Interest	White IL	Dee Drilling
48	Davis Ranch	Overriding Royalty Interest	Barber KS	CMX, Inc.
49	Yowell 1-26	Partial Working Interest	Roger Mills OK	Tecolote Energy Operating LLC
50	Olsen, Ash Coulee, Haystack	Partial Working Interest	Billings ND	NP Resources
51	Mayo 1-32	Partial Working Interest	Beaver OK	Unit Petroleum
52	Sumpter 1-27	Partial Working Interest	Roger Mills OK	Kaiser Francis
53	Crouse, Frantz	Partial Working Interest	Woods OK	Pride Energy
54	Barby 1-36	Partial Working Interest	Beaver OK	Darraha Oil Co
55	Silkworm 1-16	Partial Working Interest	McKenzie ND	XTO Energy Inc
56	McKeever, Genevieve, Barby, Katherine	Partial Working Interest	Beaver, Harper OK	Foundation Energy
57	Caddo Parish Minerals	Mineral/Royalty Interest	Caddo Parish LA	Indigo, Chesapeake, Weatherly
58	Shapiro 14-1H	Partial Working Interest	Billings ND	Foundation Energy
59	Travis 1-18	Overriding Royalty Interest	Seward KS	Derrick Resources
60	Bell 1-3	Partial Working Interest	Beaver OK	Snyder Partners
61	Cook 1-17	Partial Working Interest	Harper OK	Spindletop Oil & Gas
62	Davis Ranch 2-1	Royalty Interest	Barber KS	Herman Loeb, LLC

See Dataroom (<https://dataroom.midcontinentenergyexchange.com>) for additional information.

63	Warkentin	Partial Working Interest	Marion KS	Te Pe Oil & Gas
64	VooDoo 1-22	Partial Working Interest	Billings ND	XTO Energy Inc
65	Schenck & Miller	Overriding Royalty Interest	Brazoria TX	XOG Resources
66	Gove Minerals	Minerals	Gove KS	
67	LOT REMOVED	Royalty Interest / PWI	Divide ND	Slawson Exploration
68	Morton Gas	Overriding Royalty Interest	Reno KS	Platte Valley Oil Co., Inc.
69	Heintz-Zielke	Royalty Interest / Overriding RI	Beaver OK	Sheridan Production Co.
70	Greeley County Minerals	Leased Minerals	Greeley KS	
71	Greeley County Minerals	Leased Minerals	Greeley KS	
72	Greeley County Minerals	Open Minerals	Greeley KS	
73	Greeley County Minerals	Open Minerals	Greeley KS	
74	Greeley County Minerals	Open Minerals	Greeley KS	
75	Kimberly 4-8	Partial Working Interest	Divide ND	Slawson Exploration
76	Granley 1-13R	Partial Working Interest	Roosevelt MT	Slawson Exploration
77	Noble County Minerals	Open Minerals	Noble OK	
78	Pontotoc County Minerals	Open Minerals	Pontotoc OK	
79	Creek County Minerals	Open Minerals	Creek OK	
80	Pottawatomie County Minerals	Open Minerals	Pottawatomie OK	
81	Hrabe Westhusin	Operated Lease	Rooks KS	Garo Investment Co
82	Woodson County Minerals	Open Minerals	Woodson KS	
83	Kay County Minerals	Open Minerals	Kay OK	
84	Kay County Minerals	Open Minerals	Kay OK	
85	Kay County Minerals	Open Minerals	Kay OK	
86	Kay County Minerals	Leased Minerals	Kay OK	
87	Thomas County Minerals	Open Minerals	Thomas KS	
88	McClure	Mineral/Royalty Interest	Haskell KS	Herman Loeb, LLC
89	Snowmass Unit A Dim	Royalty Interest	Dimmit TX	Chesapeake Operating LLC
89.1	Snowmass Unit A Dim	Royalty Interest	Dimmit TX	Chesapeake Operating LLC
89.2	Snowmass Unit A Dim	Royalty Interest	Dimmit TX	Chesapeake Operating LLC

Lease Name	Operator	County & State	Legal Description	Acres
Naylor Jones, Fowlerton	EOG Resources Inc	McMullen, TX	See comments.	10.32
	Decimal Interest			Net Income (3 mo)
	See comments.			\$81.37
				\$27.12/mo

Seller Comments: 5 Producing Horizontal Royalty Interest Wells
 Production Breakdown:
 78.94% - Oil
 14.81% - Gas
 6.26% - NGL

Cash flow reflects the sale of 100% of the assets shown on the check statements.

Monthly Income:
 Mar 2019 - \$27.33
 Apr 2019 - \$28.03
 May 2019 - \$26.01

Decimal interest breakdown:
 Naylor Jones Unit 31 - 0.00002768
 Naylor Jones Unit 30 - 0.00002561
 Fowlerton A Unit - 0.00000088

Legal Description: 10.16 acres of land, more or less, being described in two (2) tracts of land as follows: Tract 1: 10.00 acres of land, more or less, out of the W.J. Bickers Survey No. 11, A-76, McMullen County, Texas, being the same land described as Tract 61, Subdivision Section No. 30 of the Second Subdivision of the Naylor and Jones Ranch, described in Deed dated January 30, 1919 from R.L. Ball, et al, to Batista Bigano, et al, recorded in Volume 53, Page 582 of the McMullen County Deed Records. Tract 2: 00.16 acres of land, more or less, out of the Anson Jones Survey No. 15, A-554, La Salle County, Texas, being the same land described as Lot 14, Block 124, Townsite of Fowlerton, Texas, described in Deed dated January 30, 1919 from R.L. Ball, et al, to Batista Bigano, et al, recorded in Volume 53, Page 582 of the McMullen County Deed Records.

Overriding Royalty Interest

Lease Name	Operator	County & State	Legal Description
Davis Ranch 33 Lease	Berexco, LLC	Barber, KS	E/2 Sec 33-34S-15W

Decimal Interest	Net Income (12 mo)
.00591430	\$97.06
	\$8.09/mo

Seller Comments: 2015' FSL / 695' FEL (Gas)

Year	Month	Production (mcf)
2018	8	547
2018	9	523
2018	10	535
2018	11	514
2018	12	556
2019	1	555
2019	2	499
2019	3	558
2019	4	538

Lease Name	Operator	County & State	Legal Description
Davis Ranch 27 Lease	Berexco, LLC	Barber, KS	E/2 Sec 27-34S-15W

Decimal Interest	Net Income (12 mo)
.00591430	\$262.41
	\$21.87/mo

Seller Comments: 1420' South, 660' West, from NE corner (Gas)

Lease contains two wells: Davis Ranch 1-27 (W1270401) and Davis Ranch 2-27 (W1270403).

Davis 1-27

Year	Month	Production (mcf)
2018	4	1034
2018	5	1202
2018	6	1159
2018	7	1032
2018	8	691
2018	9	1242
2018	10	944
2018	11	660
2018	12	1137
2019	1	1279
2019	2	1117
2019	3	1128
2019	4	1056

No production from Davis 2-27 since 2016

Total Lot Net Monthly Income: \$29.96

Lease Name	Operator	County & State	Legal Description	Acres
Mueller	Mark L. Shidler, Inc.	Lavaca, TX	See comments.	176
	Decimal Interest			Net Income (5 mo)
	0.00442895			\$298.62
				\$59.72/mo

Seller Comments: 2 Producing Vertical Royalty Interest Wells
 Production Breakdown:
 14.01% - Oil
 85.99% - Gas
 0.00% - NGL

Cash flow reflects the sale of 100% of the assets shown on the check statements.

Monthly Income:

Nov 2018 - \$57.49

Dec 2018 - \$115.85

Jan 2019 - \$62.39

Feb 2019 - \$31.88

Mar 2019 - \$31.01

Legal Description: 176 acres of land, more or less, and a part of the William Ryan Survey, Abstract 375 and the Joseph Hall Survey, A-214, Lavaca County, Texas, and being the same land as described in that certain Warranty Deed dated February 27, 1957 from Teresa Fromme, a widow, et al to Elizabeth Ackermann, recorded in Volume 187, Page 445 of the Deed Records of Lavaca County, Texas. 99.27 acres of land, more or less, and a part of the William Ryan Survey, Abstract 375, Lavaca County, Texas, and being the same land as described in that certain Warranty Deed dated June 21, 1961 from F.W. Neuhaus to Elizabeth Ackermann, et ai, recorded in Volume 209, Page 412 of the Deed Records of Lavaca County, Texas.

Lease Name		Operator	County & State	Legal Description	
Burgess 1-8		Abraxas Petroleum	Richland, MT	Sec 8-26N-59E	
GWI	NRI	Gross Income (19 mo)		Gross OpEx (19 mo)	Net Income (19 mo)
0.18878840	0.14548217	\$48,873.22		\$33,237.64	\$15,635.58
		\$2,572.27/mo		\$1,749.35/mo	\$822.93/mo

Seller Comments: Wellbore ownership only.

Year	Month	Production	
		(mcf)	(bbl)
2018	6	150	329
2018	7	155	437
2018	8	155	458
2018	9	150	383
2018	10	155	365
2018	11	150	330
2018	12	155	343
2019	1	155	330
2019	2	140	321
2019	3	120	409
2019	4	150	218
2019	5	155	334

Overriding Royalty Interest

Lease Name	Operator	County & State	Legal Description	Acres
O'Hara	Buffalo Oil & Gas, LLC	Sumner, KS	Lot 1 & 2 and E/2 NW Sec 18-32S-1W	160
Decimal Interest				Net Income (12 mo)
.05468750				\$2,331.00
				\$194.25/mo
Seller Comments:	Year	Month	Production (bbl)	
	2018	5	83	
	2018	6	88	
	2018	7	82	
	2018	8	98	
	2018	9	10	
	2018	10	12	
	2018	11	55	
	2018	12	97	
	2019	1	0	
	2019	2	0	
	2019	3	37	
	2019	4	95	

Overriding Royalty Interest

Lease Name	Operator	County & State	Legal Description	Acres
Grove Riley	Trans Pacific Oil Corp	Kiowa, KS	SE NE Sec 23-27S-18W; NW & W/2 NE Sec 24-27S-18W; E/2 NE Sec 24-27S-18W; W/2 NW Sec 19-27S-17W	440
Decimal Interest			Net Income (12 mo)	
.01640630			\$544.49	
			\$45.37/mo	

Seller Comments: Production is very flat. Income reduction is due to natural gas prices, not production (reference Rate/Time Graph in data package).

Year	Month	Production (mcf)
2018	5	1715
2018	6	1515
2018	7	1415
2018	8	1400
2018	9	1380
2018	10	1428
2018	11	1170
2018	12	1549
2019	1	1385
2019	2	1173
2019	3	1472
2019	4	1465

Lease Name	Operator	County & State	Legal Description
<u>Poston 1</u>	BCE-Mach	Harper, KS	See comments.
	Decimal Interest		Net Income (16 mo)
	0.04687500		\$2,226.64
			\$139.17/mo

Seller Comments: 50% interest in 471 acres and 100% interest in 9 acres located as follows for Poston-Warner.
W/2 11-34s-9w 360 acres
W/2 NE/4 11-34s-9w 80 acres This is where the 9 acres is located.
W/2 SE/4 11-34s-9w 80 acres
Total Mineral Acres being transferred for Poston and Warner combined are 244.5 NMA.

Year	Month	Production (mcf)
2018	3	637
2018	5	1419
2018	6	102
2018	7	424
2018	8	587
2018	9	578
2018	10	549
2018	11	482
2018	12	401

Lease Name	Operator	County & State	Legal Description	Acres
<u>Warner 11-34-9 1H</u>	BCE-Mach	Harper, KS	See comments.	480
	Decimal Interest		Net Income (14 mo)	
	0.06366016		\$94,171.36	
			\$6,726.53/mo	

Seller Comments: 50% interest in 471 acres and 100% interest in 9 acres located as follows for Poston-Warner.
W/2 11-34s-9w 360 acres
W/2 NE/4 11-34s-9w 80 acres This is where the 9 acres is located.
W/2 SE/4 11-34s-9w 80 acres
Total Mineral Acres being transferred for Poston and Warner combined are 244.5 NMA.
Unit size for the Warner is 480.

Year	Month	Production (bbl)
2018	4	179.59
2018	5	2319.33
2018	6	2061.47
2018	7	1640.04
2018	8	1770.19
2018	9	1482.11
2018	10	1457.95
2018	11	971.11
2018	12	1154.77

Total Lot Net Monthly Income: \$6,865.69

Partial Working Interest

Lease Name		Operator	County & State	Legal Description	
Doyle 1-9		Energy Associates	Richland, MT	Sec 9-26N-59E	
GWI	NRI	Gross Income (19 mo)		Gross OpEx (19 mo)	Net Income (19 mo)
0.05387410	0.04395976	\$14,053.83		\$10,020.77	\$4,033.06
		\$739.68/mo		\$527.41/mo	\$212.27/mo
Seller Comments:		Year	Month	Production	
				(mcf)	(bbl)
		2018	6	148	422
		2018	7	115	329
		2018	8	115	328
		2018	9	119	341
		2018	10	107	307
		2018	11	108	309
		2018	12	104	297
		2019	1	54	155
		2019	2	52	149
		2019	3	144	411
		2019	4	175	501
		2019	5	144	411

Lease Name		Operator	County & State	Legal Description	
Federal 12-18		Mac E&P	Niobrara, WY	Sec 18-40S-63W	
GWI	NRI	Gross Income (19 mo)		Gross OpEx (19 mo)	Net Income (19 mo)
22%	18.26%	\$25,065.02		\$10,854.03	\$14,210.99
		\$1,319.21/mo		\$571.26/mo	\$747.95/mo
Seller Comments:					
	Year	Month	Production (bbl)		
	2018	7	133		
	2018	8	141		
	2018	9	52		
	2018	10	0		
	2018	11	117		
	2018	12	198		
	2019	1	158		
	2019	2	73		
	2019	3	119		
	2019	4	154		
	2019	5	84		
	2019	6	126		

Lease Name		Operator	County & State		Legal Description
Karamojo 2-4		Oasis Petroleum	Williams, ND		Sec 4-152N-104W
GWI	NRI	Gross Income (19 mo)		Gross OpEx (19 mo)	Net Income (19 mo)
0.01598714	0.01293106	\$18,337.31		\$8,918.60	\$9,418.71
		\$965.12/mo		\$469.40/mo	\$495.72/mo
Seller Comments:		Year	Month	Production	
				(mcf)	(bbl)
		2018	7	1509	1285
		2018	8	1300	1209
		2018	9	619	552
		2018	10	517	826
		2018	11	2590	2139
		2018	12	3266	2247
		2019	1	3150	1704
		2019	2	1583	992
		2019	3	760	495
		2019	4	902	990
		2019	5	1294	1347
		2019	6	1436	1405

Lease Name	Operator	County & State	Legal Description
Alvarezgu	Beehive Operating, LLC	Zapata, TX	See comments.
Decimal Interest			Net Income (3 mo)
See comments			\$268.33
			\$89.44/mo
Seller Comments: High bidder will have the option to double this lot.			
13 Horizontal Producing Override Royalty Interest Wells			
Production Breakdown:			
100.0% - Gas			
Cash flow reflects the sale of 25% of the assets shown on the check statements.			
Monthly Income:			
Mar 2019 - \$81.48			
Apr 2019 - \$98.96			
May 2019 - \$87.89			
Decimal Interest Breakdown:			
Alvarez GU 01C, 02 - 0.00498870 x 25% = 0.000334935			
Alvarez GU 01T - 0.00166645 x 25% = 0.0004166125			
Falcon GU 01 - 0.001743 x 25% = 0.00043575			
Palmyra 02, 04, 05, 06ST, 07, 08, 09, 10, 11, 13, 16C, B 01 - 0.005 x 25% = 0.00125			
Legal Description: Oil, Gas and Mineral leases described in Assignment of Overriding Royalty Interests.			

Lease Name	Operator	County & State	Legal Description
Buhler, Henderson, Schovaj	Frostwood Energy LLC	Victoria, TX	See comments.

Decimal Interest	Net Income (4 mo)
See comments	\$653.39
	\$163.35/mo

Seller Comments: 4 Vertical Producing Override Royalty Interest Wells

Production Breakdown:

99.42% - Oil

0.58% - Gas

0.00% - NGL

Cash flow reflects the sale of 10% of the assets shown on the check statements.

Monthly Income:

Nov 2018 - \$192.12

Dec 2018 - \$174.48

Jan 2019 - \$147.93

Feb 2019 - \$138.86

Decimal interest breakdown:

Henderson Schovajsa #1H - $0.0032 \times 10\% = 0.00032$

Buhler-Schovajsa #1H - $0.00133974 \times 10\% = 0.000133974$

Henderson-Schovajsa B 2H - $0.00347835 \times 10\% = 0.000347835$

Henderson-Schovajsa C #3H - $0.00395922 \times 10\% = 0.000395922$

Legal Description: Being 98.75 acres of land, more or less, being Lot No. 14, Block No. 3, of the Henderson & Pickering Subdivision, situated in the William Rupley Survey, Abstract No. 290, Victoria County, Texas.

Lease Name	Operator	County & State	Legal Description
Kodiak-Cub	Hawkwood Energy Operating, LLC	Brazos, TX	See Exhibit A in Data Package.
	Decimal Interest		Net Income (3 mo)
	See comments.		\$271.93
			\$90.64/mo

Seller Comments: 3 Producing Horizontal Royalty Interest Wells
 Production Breakdown:
 99.6% - Oil
 0.14% - Gas
 0.26% - NGL

Cash flow reflects the sale of 100% of the assets shown on the check statements.

Monthly Income:
 Mar 2019 - \$105.77
 Apr 2019 - \$70.70
 May 2019 - \$95.46

Decimal interest breakdown:
 Kodiak-Cub 1H - 0.081556
 Kodiak-Cub 2H - 0.096014
 Kodiak-Cub 3H - 0.107007

Overriding Royalty Interest

Lease Name	Operator	County & State	Legal Description
Cook	3-D Resources	Seward, KS	SW Sec 12-35S-33W

Decimal Interest	Net Income (12 mo)
.00195312	\$8.00

\$0.67/mo

Seller Comments: 660' North, 4620' West, from SE corner (Gas)

Year	Month	Production (mcf)
2018	8	160
2018	9	150
2018	10	144
2018	11	158
2018	12	192
2019	1	301
2019	2	208
2019	3	266
2019	4	193

Overriding Royalty Interest

Lease Name	Operator	County & State	Legal Description
Davis Ranch 1-F	Trans Pacific Oil Corp	Barber, KS	W/2 Sec 25-34S-15W
Decimal Interest			Net Income (12 mo)
.00508420			\$60.93
			\$5.08/mo
Seller Comments:	Year	Month	Production (mcf)
	2018	6	562
	2018	7	590
	2018	8	617
	2018	9	586
	2018	10	583
	2018	11	524
	2018	12	559
	2019	1	581
	2019	2	536
	2019	3	606
	2019	4	610
	2019	5	653

Lease Name	Operator	County & State	Legal Description
Davis Ranch 1-G	Trans Pacific Oil Corp	Barber, KS	E/2 Sec 36-34S-15W
Decimal Interest			Net Income (12 mo)
.00508420			\$60.93
			\$5.08/mo
Seller Comments:	Davis 1-G		
	Year	Month	Production (mcf)
	2018	6	711
	2018	7	748
	2018	8	748
	2018	9	716
	2018	10	756
	2018	11	707
	2018	12	714
	2019	1	590
	2019	2	652
	2019	3	690
	2019	4	651
	2019	5	644

Lease Name	Operator	County & State	Legal Description
Davis Ranch H 1-4	Trans Pacific Oil Corp	Barber, KS	E/2 Sec 4-35S-15W
Decimal Interest			Net Income (12 mo)
.00508420			\$0.00
			\$0.00/mo
Seller Comments:	Temporarily abandoned. Permit.		

Lease Name Davis Ranch 1-D	Operator Trans Pacific Oil Corp	County & State Barber, KS	Legal Description Sec 26-34S-15W
Decimal Interest .00508420			Net Income (12 mo) \$0.00 \$0.00/mo
Seller Comments: Temporarily abandoned. Permit			

Lease Name Davis Ranch 1-2	Operator Trans Pacific Oil Corp	County & State Barber, KS	Legal Description N/2 Sec 2-35S-15W
Decimal Interest .00591430			Net Income (12 mo) \$16.00 \$1.33/mo
Seller Comments:	Year	Month	Production (mcf)
	2018	2	163
	2018	3	182
	2018	4	142
	2018	5	112
	2018	6	105
	2018	7	112
	2018	8	110
	2018	9	100
	2018	10	107
	2018	11	98
	2018	12	94
	2019	1	30

Total Lot Net Monthly Income: \$11.49

Lease Name	Operator	County & State	Legal Description	Acres
Fogmt Unit A	SB EF Maverick LLC	Dimmit, TX	See comments.	10 MOL
	Decimal Interest			Net Income (3 mo)
	0.0001953135			\$235.47
				\$78.49/mo

Seller Comments: 10 Producing Horizontal Royalty Interest Wells
 Production Breakdown:
 61.68% - Oil
 15.53% - Gas
 22.79% - NGL

Cash flow reflects the sale of 15% of the assets shown on the check statements.

Monthly Income:
 Apr 2019 - \$73.95
 May 2019 - \$82.13
 Jun 2019 - \$79.39

Decimal interest breakdown:
 $0.00130209 \times 15\% = 0.0001953135$

Legal Description: 10 acres more or less being Farm Tract 2041, Block 15 out of the Denton Colong Subdivision in Dimmit County Texas and being more fully described in that certain Deed dated February 13, 1911 from RP Ingram as Trustee to WD Greed, filed of record in Volume 18, Page 334, Deed records of Dimmit County, Texas.

Lease Name	Operator	County & State	Legal Description	Acres
Fitzgerald	Oakridge Oil and Gas, LP	Jack, TX	See Exhibit A of Data Package.	854.74
	Decimal Interest			Net Income (3 mo)
	See comments.			\$259.93
				\$86.64/mo

Seller Comments: 6 Producing Vertical Royalty Interest Wells
 Production Breakdown:
 67.935 - Oil
 32.07% - Gas
 0.00% - NGL

Cash flow reflects the sale of 50% of the assets shown on the check statements.

Monthly Income:
 Mar 2019 - \$114.53
 Apr 2019 - \$89.63
 May 2019 - \$55.77

Decimal interest breakdown:
 Fitzgerald 3, 4 - $0.00416667 \times 50\% = 0.002083335$
 Fitzgerald 5 - $0.00208333 \times 50\% = 0.001041665$
 Fitzgerald 6 - $0.00437500 \times 50\% = 0.0021875$
 Fitzgerald-McCarty - $0.00260417 \times 50\% = 0.001302085$

Acres (also see Exhibit A of Data Package):
 FIRST TRACT: 427.37 acres
 SECOND TRACT: 424.37 acres
 THIRD TRACT: 3 acres

Lease Name	Operator	County & State	Legal Description
Diamondback, Javelina	EOG Resources Inc	Atascosa, TX	See Exhibit A in Data Package.
	Decimal Interest		Net Income (3 mo)
	See comments.		\$137.20
			\$45.73/mo

Seller Comments: High bidder will have the option to double this lot.

5 Producing Horizontal Royalty Interest Wells

Production Breakdown:

94.59% - Oil

2.17% - Gas

3.23% - NGL

Cash flow reflects the sale of 2.25% of the assets shown on the check statements.

Monthly Income:

Jan 2019 - \$47.67

Feb 2019 - \$42.92

Mar 2019 - \$46.61

Decimal interest breakdown:

Javelina Unit #1H - $0.00736917 \times 2.25\% = 0.000165806325$

Javelina Unit #1H/#2H/#3H/#4H - $0.00736916 \times 2.25\% = 0.0001658061$

Diamondback Unit - $0.00251599 \times 2.25\% = 0.000056609775$

Lease Name	Operator	County & State	Legal Description	Acres
Barr, Viniarski	Contango Oil & Gas	Madison, TX	See comments.	152.33
	Decimal Interest			Net Income (2 mo)
	See comments.			\$195.62
				\$97.81/mo

Seller Comments: High bidder will have the option to double this lot.

3 Producing Horizontal Royalty Interest Wells

Production Breakdown:

65.34% - Oil

16.68% - Gas

17.98% - NGL

Cash flow reflects the sale of 25% of the assets shown on the check statements.

Monthly Income:

Mar 2019 - \$100.94

Apr 2019 - \$94.68

Decimal interest breakdown:

Barr Unit A - 0.00368479 (RI) x 25% = 0.0009211975

Viniarski Unit A - 0.00186777 (OR) x 25% = 0.0004669425

Viniarski Unit A - 0.00113450 (NPRI) x 25% = 0.000283625

Legal Description: 62.133 acres, more or less, of land, being a part of the Zoraster Robinson League, Abstract 28, Madison County, Texas, and described in two tracts of 25 acres and 37.33 acres, respectively, and being the same land described in deed from J. M. Upchurch to W. H. Scott dated February 15, 1945, and recorded in Volume 68, Page 495, of the Deed Records of Madison County, Texas. 45.00 acres of land, more or less, out of the Antonio Del Rios Survey, A-26, more particularly described in that certain Warranty Deed dated June 2, 1951 from Levia S. Wells, et vir, to J. A. Risinger, et 11X, recorded in Volume 94, Page 444, Deed Records, Madison County, Texas.

Lease Name	Operator	County & State	Legal Description	Acres
DeSoto LA, Cotton Valley, Haynesville Shale, Hoss, Hoss RA, Hosston	Covey Park Energy, Indigo II Louisiana Operating LLC	DeSoto, LA	Lot No. 2 - SW NE S 2/3 of NW NE and North 2/3 of SE NW Sec 13-13N-15W, La. Mer.	93.333 MOL
	Decimal Interest See comments.			Net Income (3 mo) \$501.48 \$167.16/mo
Seller Comments: 16 Producing Horizontal (6) and Vertical (10) Royalty Interest Wells Production Breakdown: 28.595 - Oil 64.79% - Gas 6.62% - NGL				
Cash flow reflects the sale of 50% of the assets shown on the check statements.				
Monthly Income: Jan 2019 - \$84.43 (Covey Park) Feb 2019 - \$56.44 Mar 2019 - \$59.84 Jan 2019 - \$113.80 (Indigo Minerals) Feb 2019 - \$94.89 Mar 2019 - \$92.08				
Decimal Interest: Everhart, Gamble Estate (Covey) - $0.00075954 \times 50\% = 0.00037977$ Abington, Hoss, Cook, De Soto, Everhart, Gamble, CV Houston - $0.00075955 \times 50\% = 0.000379775$ Williams 13-12HC #1 - $0.00029029 \times 50\% = 0.000145145$ Williams 13-12HC #2 - $0.00028894 \times 50\% = 0.00014447$ Williams 13-24HC #1 - $0.00024872 \times 50\% = 0.00012436$ Williams 13-24HC #2 - $0.00024408 \times 50\% = 0.00012204$				
Legal Description: Lot No. Two (2) described as follows: the SW 1/4 of NE 1/4, the South two-thirds (S. 2/3) of NW 1/4 of NE 1/4, and the North two-thirds (n. 2/3) of SE 1/4 of NW 1/4, Sec 13, Township 13 North, Range 15 West, La. Mer., containing ninety-three and one third (93 1/3) acres, more or less, together with all buildings and improvements located thereon.				

Lease Name	Operator	County & State	Legal Description
Barber 1-21	Mark L. Shidler, Inc.	Ellis, OK	Sec 21-22N-26W

GWI	NRI	Gross Income (19 mo)	Gross OpEx (19 mo)	Net Income (19 mo)
0.06286604	0.04571198	\$4,584.68	\$3,318.36	\$1,266.32
		\$241.30/mo	\$174.65/mo	\$66.65/mo

Seller Comments:

Year	Month	Production (mcf)
2018	7	1085
2018	8	1318
2018	9	1301
2018	10	1296
2018	11	1232
2018	12	1187
2019	1	412
2019	2	563
2019	3	979
2019	4	994
2019	5	912
2019	6	1005

Lease Name	Operator	County & State	Legal Description
Bent Bros B	Merit Energy, Occidental Petroleum, Shell, Shell Petroleum	Starr, TX	See comments.
	Decimal Interest		Net Income (3 mo)
	See comments.		\$258.50
			\$86.17/mo

Seller Comments: 11 Vertical Producing Royalty Interest Wells
 35.12% - Oil
 37.83% - Gas
 27.05% - NGL

Cash flow reflects the sale of 50% of the assets shown on the check statements.

Monthly Income:

Jan 2019 - \$91.55

Feb 2019 - \$78.93

Mar 2019 - \$88.02

Decimal Interest Breakdown:

Bent Bros ST15, ST03, ST04, State 9, ST11, ST13, ST14 - $0.00048830 \times 50\% = 0.00024415$

Bent Bros B09, B15, B17, B18 - $0.00032553 \times 50\% = 0.000162765$

La Copita Gas Unit - $0.00016280 \& 0.00010853 \times 50\% = 0.0000814 \& 0.000054265$

Legal Description: 480 acres of land, more or less, being the southeast quarter (SE/4) of Section 21 and the west half (W12) of Section 22, both in the G.O. Newman Subdivision of the El Benadito Grant, Abstract 338, Starr County, Texas. 679.38 acres of land, out of the El Benadito Grant Abstract 68 Hidalgo County, Texas and Abstract 338, Starr County, Texas being described as all of Section 31 of the G.O. Subdivision identified by a map recorded in Volume 4, Page 36 of the Map Records of Hidalgo County, Texas. Section 32 of the G.O. Newman Subdivision, Shane A-1, A-2, B-1, B-2 and B-3, El Benadito Grant A-68, Hidalgo County, and A-338, Starr County, Texas. Section 33 (70088 acres) and Section 34 (591 10 acres) of the G a Newman Subdivision, Shams A-1, A-2, B-1, B-2 and B-3, El Benadito Grant, A-68, Hidalgo County, and A-338, Star County, Texas. All of Section 549, Abstract No. 386, Cert No 525, CCSD and RGNR RR Co Survey.

LOT REMOVED

Lease Name	Operator	County & State	Legal Description	Acres
Ginest	Continental Energy	Greene, KS	NW 1/4 Emd E S 30 10-175-10W	480
GWI	NRI	Gross Income (12 mo)	Gross Opex (12 mo)	Net Income (12 mo)
100%	87.5%	\$22,803.00	\$14,032.00	\$8,771.00
		\$1,900.25/mo	\$1,169.33/mo	\$730.92/mo

LOT REMOVED

Seller Comments: MOVED TO DECEMBER AUCTION *** Seller will be providing 2 sections of 3d seismic with the operations.

Note: Actual expenses January through August and estimated for September through December 2019.

Well data, including logs and completion report, may be viewed online at:
http://chasm.kgs.ku.edu/ords/qualified.well_page.DisplayWell?f_kid=1044092375

The well is pumped part time. The number of days pumped per year are as follows:

2012	142	2016	192
2013	306	2017	111
2014	181	2018	105
2015	121	2019 through Sept 7th	61

Total days pumped since completion in August, 2012 - 1,219

Other Equipment:

*Lufkin Pumping Unit 160-173-84 Gearbox rebuilt April, 2015 Lufkin OKC installed new bearings - saddle, tail and new wrist pins and bearings 2012.

*Arrow C-66 Serial # 88851 Purchased 2012

*Tank Battery (Palmer Manufacturing):

- 2 each 300 BBL Steel Stock Tanks Serial #s S20943 and S20944 Purchased New June, 2012
- 1 each 8' x 20' Fiberglass Separator Serial # G14661 Purchased New June, 2012
- 1 each 200 BBL 12'D x 10'H API Fiberglass Tank Serial # G17901
- 1 each 18' Stair and 1 each 18' Walkway

Well Number	Producing Formation	Spud Date	Completion Date	Gross BOPD	Gross MCFD	Gross BBL H2O/Day	Cum Oil Production	Cum Gas Production
#1 OWWO	St. Louis	4-26-12	7-30-12	1.4	N/A	1/3	5,552 bbls	N/A

Surface Casing	Production Casing	Tubing	Rods	Pump	Pumping Unit	Engine	Tank Battery	Separator Treator
1784 ft	5,190 ft 5 1/2"	5,141 2 7/8" 6.5# JEUE	3,550' 3/4" Norris 1525' 7/8" Norris	2 1/2x1-1/4x16 RWBC	See comments	See comments	See comments	See comments

Lease Name		Operator	County & State	Legal Description	
Krebs B,G,M,N,R,W,X,I,J		Trans Pacific Oil Corp	Logan, KS	Sec 28-14S-32W	
GWI	NRI	Gross Income (12 mo)		Gross OpEx (12 mo)	Net Income (12 mo)
0.03125	0.025625	\$54,637.39		\$15,730.83	\$38,906.56
		\$4,553.12/mo		\$1,310.90/mo	\$3,242.21/mo
Seller Comments:					
	Year	Month	Production (mcf)		
	2018	6	3671		
	2018	7	3222		
	2018	8	3880		
	2018	9	3365		
	2018	10	4062		
	2018	11	3890		
	2019	12	3563		
	2019	1	3918		
	2019	2	3258		
	2019	3	3301		
	2019	4	2896		
	2019	5	1639		

Lease Name		Operator	County & State	Legal Description	
Krebs O1, O2, P2, C, L, V		Trans Pacific Oil Corp	Logan, KS	Sec 28-14S-32W	
GWI	NRI	Gross Income (12 mo)		Gross OpEx (12 mo)	Net Income (12 mo)
0.03125	0.025625	\$17,283.50		\$3,871.29	\$13,412.21
		\$1,440.29/mo		\$322.61/mo	\$1,117.68/mo
Seller Comments:					
	Year	Month	Production (mcf)		
	2018	6	1253		
	2018	7	1253		
	2018	8	1118		
	2018	9	973		
	2018	10	1128		
	2018	11	1131		
	2019	12	1139		
	2019	1	1132		
	2019	2	806		
	2019	3	967		
	2019	4	796		
	2019	5	810		


Lot #27

Partial Working Interest

Lease Name		Operator	County & State	Legal Description	Acres
Austin F1-15		Chesapeake Operating LLC	Canadian, OK	SW Sec 15-13N-10W	160
GWI	NRI	Gross Income (9 mo)		Gross OpEx (9 mo)	Net Income (9 mo)
0.05	0.04	\$1,964.14		\$1,274.16	\$689.98
		\$218.24/mo		\$141.57/mo	\$76.66/mo
Seller Comments:					
Year	Month	Production (mcf)	(bbl)		
2018	6	703			
2018	7	725	177		
2018	8	701	50		
2019	9	696			
2018	10	592			
2018	11	712	183		
2018	12	746			
2019	1	393	172		
2019	2	554			
2019	3	734			
2019	4	482	177		
2019	5	638			


Lot #28

Overriding Royalty Interest

Lease Name		Operator	County & State	Legal Description	Acres
Barbara 3B		Charles N. Griffin	Barber, KS	S/2 SE NE SE Sec 16- 32S-12W	5
Decimal Interest				Net Income (12 mo)	
.00639071				\$353.97	
Seller Comments:					
Year	Month	Production (bbl)			
2018	4	176.32			
2018	6	142.57			
2018	8	136.14			
2018	9	144.78			
2018	11	143.12			
2019	1	146.96			
2019	3	148.69			

 Lot #29

Overriding Royalty Interest

Lease Name	Operator	County & State	Legal Description	Acres
Barbara 4B	Charles N. Griffin	Barber, KS	SE Sec 16-32S-12W	160
Decimal Interest				Net Income (13 mo)
.00889071				\$657.92

Seller Comments:

Year	Month	Production (bbl)
2018	4	165.3
2018	5	150.65
2018	6	151.44
2018	8	165.86
2018	9	148.13
2018	11	143.03
2018	12	153.38
2019	1	144.4
2019	3	170.94

 Lot #30

Overriding Royalty Interest

Lease Name	Operator	County & State	Legal Description	Acres
Belle 1	Charles N. Griffin	Barber, KS	NW NW SE Sec 27-32S-12W	10
Decimal Interest				Net Income (12 mo)
.00257375				\$480.84

Seller Comments:

Year	Month	Production (bbl)
2018	5	313.42
2018	6	316.2
2018	7	315.8
2018	8	308.19
2018	9	317.76
2018	10	315.57
2018	11	300.53
2018	12	303.72
2019	1	318.99
2019	2	155.12
2019	3	301.75
2019	4	142.05

Overriding Royalty Interest

Lease Name	Operator	County & State	Legal Description	Acres
Betty 1	Charles N. Griffin	Barber, KS	W/2 E/2 SE NE Sec 15-32S-12W	10

Decimal Interest	Net Income (12 mo)
.00455488	\$420.36

Seller Comments:

Year	Month	Production (bbl)
2018	5	130.48
2018	6	151.68
2018	7	161
2018	8	148.54
2018	9	144.11
2018	10	152.26
2018	11	151.07
2018	12	152.11
2019	1	151.08
2019	2	146.68
2019	4	160.63

Partial Working Interest

Lease Name	Operator	County & State	Legal Description	Acres
Betty 1	Charles N. Griffin	Barber, KS	W/2 E/2 SE NE Sec 15-32S-12W	10

GW	NRI	Gross Income (12 mo)	Gross OpEx (12 mo)	Net Income (12 mo)
0.005	0.004	\$386.90	\$161.57	\$225.33
		\$32.24/mo	\$13.46/mo	\$18.78/mo

Overriding Royalty Interest

Lease Name	Operator	County & State	Legal Description	Acres
Caroline 1	Charles N. Griffin	Barber, KS	N/2 SW SW Sec 15-32S-12W	20
Decimal Interest				Net Income (13 mo)
.00114518				\$89.59

Seller Comments:

Year	Month	Production (bbl)
2018	5	143.67
2018	7	155.11
2018	8	153.83
2018	10	159.53
2018	11	152.26
2019	1	158.76
2019	2	147.71
2019	4	155.54

Partial Working Interest

Lease Name	Operator	County & State	Legal Description	Acres
Caroline 1	Charles N. Griffin	Barber, KS	N/2 SW SW Sec 15-32S-12W	20
GWI		Gross Income (12 mo)	Gross OpEx (12 mo)	Net Income (12 mo)
0.01		\$579.67	\$312.69	\$266.98
		\$48.31/mo	\$26.06/mo	\$22.25/mo

Overriding Royalty Interest

Lease Name	Operator	County & State	Legal Description	Acres
Colleen 1	Charles N. Griffin	Barber, KS	E/2 NE NW SE Sec 34-32S-12W	5

Decimal Interest	Net Income (12 mo)
.00104160	\$70.79

Seller Comments:

Year	Month	Production (bbl)
2018	4	139.45
2018	6	157.57
2018	7	160.23
2018	8	149.04
2018	10	163.7
2018	11	152.13
2019	1	148.85
2019	3	133.75

Overriding Royalty Interest

Lease Name	Operator	County & State	Legal Description	Acres
Jazmyne 1	Charles N. Griffin	Barber, KS	SE NE SW Sec 34- 32S-12W	10

Decimal Interest	Net Income (12 mo)
.00104160	\$72.28

Seller Comments:

Year	Month	Production (bbl)
2018	4	162.8
2018	5	161.11
2018	6	162.24
2018	8	156.15
2018	9	160.23
2018	10	154.99
2018	12	154.99
2019	1	151.88
2019	3	151.62

 **Lot #34.1****Partial Working Interest**

Lease Name	Operator	County & State	Legal Description	Acres
Jazmyne 1	Charles N. Griffin	Barber, KS	SE NE SW Sec 34- 32S-12W	10
GWI		Gross Income (12 mo)	Gross OpEx (12 mo)	Net Income (12 mo)
0.01		\$499.25	\$448.74	\$50.51
		\$41.60/mo	\$37.40/mo	\$4.21/mo

 **Lot #35****Overriding Royalty Interest**

Lease Name	Operator	County & State	Legal Description	Acres
Jean 1	Charles N. Griffin	Barber, KS	NW NE SE NE Sec 16- 32S-12W	2.5
Decimal Interest				Net Income (12 mo)
.00857579				\$641.05

Seller Comments:	Year	Month	Production (bbl)
	2018	4	139.32
	2018	6	162.11
	2018	7	148.75
	2018	8	136.84
	2018	9	151.56
	2018	10	136.05
	2018	12	157.01
	2019	1	154.78
	2019	3	161.14

 **Lot #35.1**

Partial Working Interest

Lease Name		Operator	County & State	Legal Description	Acres
Jean 1		Charles N. Griffin	Barber, KS	NW NE SE NE Sec 16- 32S-12W	2.5
GWI	NRI	Gross Income (12 mo)		Gross OpEx (12 mo)	Net Income (12 mo)
0.005	0.00375	\$293.77		\$462.34	\$158.80
		\$24.48/mo		\$38.53/mo	\$13.23/mo

 **Lot #36**

Overriding RI / PWI

Lease Name		Operator	County & State	Legal Description	Acres
Lukens 1 (ORRI)		Charles N. Griffin	Barber, KS	N/2 N/2 SE Sec 1- 32S-12W	40
Decimal Interest		Gross Income (13 mo)	Gross OpEx (13 mo)	Net Income (13 mo)	
.00237500 (ORRI)		\$148.66	\$6.80	\$141.86	
		\$11.44/mo	\$0.52/mo	\$10.91/mo	

Seller Comments:

Year	Month	Production (bbl)
2018	5	149.43
2018	6	146.47
2018	8	156.86
2018	9	145.56
2019	1	155.05
2019	4	160.61

Lease Name		Operator	County & State	Legal Description	Acres
Lukens 1 (PWI)		Charles N. Griffin	Barber, KS	N/2 N/2 SE Sec 1- 32S-12W	40
GWI	NRI	Gross Income (12 mo)		Gross OpEx (12 mo)	Net Income (12 mo)
0.0078	0.01 (PWI)	\$415.60		\$614.15	(\$198.55)
		\$34.63/mo		\$51.18/mo	(\$16.55)/mo

Seller Comments: Selling ORRI and PWI together.

Total Lot Net Monthly Income: (\$5.63)

Overriding Royalty Interest

Lease Name	Operator	County & State	Legal Description	Acres
Nancy 1	Charles N. Griffin	Barber, KS	SE Sec 15-32S-12W	160
Decimal Interest				Net Income (12 mo)
.00509031				\$341.04

Seller Comments:	Year	Month	Production (bbl)
	2018	5	159.63
	2018	6	149.08
	2018	7	145.15
	2018	9	143.16
	2018	10	166.88
	2018	11	148.42
	2019	1	139.24
	2019	2	145.89
	2019	4	156.79

Overriding Royalty Interest

Lease Name	Operator	County & State	Legal Description	
Cunningham	Indian Oil Co., Inc.	Barber, KS	Sec 10-32S-12W	
Decimal Interest				Net Income (8 mo)
.00983704				\$1,183.85

Seller Comments:	Year	Month	Production (bbl)
	2018	5	344.85
	2018	6	320.56
	2018	7	160.99
	2018	8	318.07
	2018	9	321.41
	2018	11	329.66
	2018	12	163.39
	2019	1	335.48
	2019	2	318.06
	2019	3	327.12
	2019	4	328.05

Overriding Royalty Interest

Lease Name Houlton	Operator Indian Oil Co., Inc.	County & State Barber, KS	Legal Description Sec 9-32S-12W
Decimal Interest .005			Net Income (6 mo) \$343.29

Seller Comments:	Year	Month	Production (bbl)
	2018	5	155.53
	2018	6	159.18
	2018	7	153.32
	2018	8	153.83
	2018	9	161.91
	2018	11	498.26
	2018	12	167.21
	2019	1	162.02
	2019	2	165.87
	2019	3	158.24
	2019	4	161.48

Overriding Royalty Interest

Lease Name Phyllis Krehbiel	Operator Indian Oil Co., Inc.	County & State Barber, KS	Legal Description Sec 13-32S-12W
Decimal Interest Gas & Oil- .00889285			Net Income (12 mo) \$2,287.46

Seller Comments: OIL-

Year	Month	Production (bbl)
2018	9	161.09
2018	10	159.65
2018	11	157.1
2018	12	156.63
2019	2	157.27
2019	3	160.69

GAS-

Year	Month	Production (mcf)
2019	1	2859
2019	2	2250
2019	3	2268
2019	4	1998

Open Minerals

Lease Name Jefferson County Minerals	County & State Jefferson, OK
Legal Description See comments.	Acres 3.9285 NMA (see comments)
Seller Comments: Open Minerals: Sec 21-07S-06W - 1.6071 acres Sec 28-07S-06W - 1.6071 acres Sec 35-07S-07W - 0.71429 acres	

 **Lot #42****Open Minerals****Lease Name**[Delta and Hopkins County Minerals](#)**County & State**

Delta and Hopkins, TX

Legal Description

See data room

Acres

5.3572 NMA

Seller Comments: 5.3572 NMA of OPEN Minerals **Lot #43****Open Minerals****Lease Name**[Garvin County Minerals](#)**County & State**

Garvin, OK

Legal Description

Sec 27-04N-03E

Acres

2.14285 NMA

Seller Comments: 2.14285 NMA of OPEN Minerals

 **Lot #44**

Operated Lease

Lease Name		Operator		County & State		Legal Description		Acres
Carrick AB 2-29		McCoy Petroleum Corp.		Kingman, KS		SW Sec 29-30S-8W		160
GWI	NRI	Gross BOPD	Gross BWPD	Gross MCFD	Gross Income (12 mo)	Gross OpEx (12 mo)	Net Income (12 mo)	
100%	87.5%	0	2.5	14.05	\$13,228.00	\$10,615.00	\$2,613.00	
	(Oil & Gas)				\$1,102.33/mo	\$884.58/mo	\$217.75/mo	

Seller Comments: SPCC Plan updated 11/2017. Ad valorem taxes \$348.64. Water is trucked.

[Click here for drone footage](#)

Well Number	Producing Formation	Spud Date	Completion Date	Gross BOPD	Gross MCFD	Gross BBL H2O/Day	Cum Oil Production	Cum Gas Production
#2-29	Mississippian	2/21/2014	3/31/2014	Condensate	14.7	2.90	2287	2,244,779

Surface Casing	Production Casing	Tubing	Rods	Pump	Pumping Unit	Engine	Tank Battery	Separator Treator
8-5/8"	4.5"	2-3/8"	5/8"	2"x1.5"12' RSTC	American 114	C-96	12'x10' Steel (200 bbl)	24" x 10' 250#

 **Lot #45**

Overriding Royalty Interest

Lease Name		Operator		County & State		Legal Description	
Hilgenberg A		Curt's Oil Operations LLC		Barton, KS		NE Sec 5-16S-12W	
Decimal Interest							Net Income (12 mo)
.0136719							\$421.53

Seller Comments: 4950 North, 990 West, from SE corner (Oil)

Year	Month	Production (mcf)
2018	1	162.27
2018	6	165.21
2018	10	168.41
2019	2	159.77

 **Lot #46****Partial Working Interest**

Lease Name		Operator	County & State	Legal Description	
Titan Fed 1-28		Abraxas Petroleum	Billings, ND	Sec 28-143N-102W	
GWI	NRI		Gross Income (19 mo)	Gross OpEx (19 mo)	Net Income (19 mo)
0.05	0.0375		\$6,778.21	\$7,315.80	(\$537.59)
			\$356.75/mo	\$385.04/mo	(\$28.29)/mo
Seller Comments: Oil & Gas					

 **Lot #47****Royalty Interest**

Lease Name	Operator	County & State	Legal Description	Acres
Ivan Elliott	Dee Drilling	White, IL	Sec 27-35-93W	80
	Decimal Interest			Net Income (12 mo)
	.00520830			\$50.97
				\$4.25/mo
Seller Comments: Oil. Lease contains two producing wells (Ivan Elliott #2 and Ivan Elliott #5) and one water induction well (Ivan Elliott #4).				

 **Lot #48****Overriding Royalty Interest**

Lease Name	Operator	County & State	Legal Description	Acres
Davis Ranch	CMX, Inc.	Barber, KS	S/2 NE & N/2 SE Sec 11; NW & N/2 SW Sec 12-35S-15W	1120
Decimal Interest				Net Income (12 mo)
.00332				\$64.58
Seller Comments: Oil. Lease contains two producing wells (Davis Ranch 1-12 and Davis Ranch 2-11) and one well plugged and abandoned in 2000 (Davis Ranch 1-11).				

Partial Working Interest

Lease Name		Operator	County & State	Legal Description	
Yowell 1-26		Tecolote Energy Operating LLC	Roger Mills, OK	Sec 26-14N-26W	
GWI	NRI	Gross Income (19 mo)		Gross OpEx (19 mo)	Net Income (19 mo)
0.00932840	0.00737680	\$3,763.22		\$1,022.34	\$2,740.88
		\$198.06/mo		\$53.81/mo	\$144.26/mo

Lease Name	Operator	County & State	Legal Description
Olsen 1	NP Resources	Billings, ND	Sec 14-142N-102W

GWI	NRI	Gross Income (19 mo)	Gross OpEx (19 mo)	Net Income (19 mo)
0.01154636	0.00907177	\$1,934.46	\$1,467.59	\$466.87
		\$101.81/mo	\$77.24/mo	\$24.57/mo

Seller Comments:	Year	Month	Production	
			(mcf)	(bbl)
	2018	7	350	203
	2018	8	297	183
	2018	9	163	184
	2018	10	34	190
	2018	11	22	125
	2018	12	10	180
	2019	1	90	245
	2019	2	114	147
	2019	3	76	85
	2019	4	186	197
	2019	5	254	204
	2019	6	189	205

Lease Name	Operator	County & State	Legal Description
Ash Coulee Fed 44-185FH	NP Resources	Billings, ND	SE SE Sec 18-142N-101W

GWI	NRI	Gross Income (19 mo)	Gross OpEx (19 mo)	Net Income (19 mo)
0.00001553	0.00001096	\$50.84	\$4.24	\$46.60
		\$2.68/mo	\$0.22/mo	\$2.45/mo

Seller Comments:	Year	Month	Production	
			(mcf)	(bbl)
	2018	7	130	61
	2018	8	101	84
	2018	9	916	577
	2018	10	820	525
	2018	11	656	449
	2018	12	352	214
	2019	1	933	575
	2019	2	139	97
	2019	3	1071	576
	2019	4	804	468
	2019	5	764	457
	2019	6	785	436

Lease Name		Operator	County & State	Legal Description	
Haystack 11-19TFH		NP Resources	Billings, ND	Sec 19-142N-101W	
GWI	NRI	Gross Income (19 mo)		Gross OpEx (19 mo)	Net Income (19 mo)
0.00007715	0.00005480	\$219.32		\$26.44	\$192.88
		\$11.54/mo		\$1.39/mo	\$10.15/mo
Seller Comments:					
Year	Month	Production			
		(mcf)	(bbl)		
2018	7	633	228		
2018	8	2747	923		
2018	9	2040	624		
2018	10	1877	549		
2018	11	1875	500		
2018	12	1746	501		
2019	1	1867	470		
2019	2	1546	401		
2019	3	1669	444		
2019	4	1079	264		
2019	5	173	78		
2019	6	0	0		
Total Lot Net Monthly Income: \$37.18					


Lot #51

Partial Working Interest

Lease Name		Operator	County & State	Legal Description	
Mayo 1-32		Unit Petroleum	Beaver, OK	Sec 32-5N-25E	
GWI	NRI	Gross Income (19 mo)		Gross OpEx (19 mo)	Net Income (19 mo)
0.039375	0.0282442	\$1,193.64		\$1,843.83	(\$650.19)
		\$62.82/mo		\$97.04/mo	(\$34.22)/mo
Seller Comments:					
Year	Month	Production (mcf)			
2018	6	1542			
2018	7	1471			
2018	8	1407			
2018	9	1365			
2018	10	1249			
2018	11	1350			
2018	12	1390			
2019	1	1366			
2019	2	1180			
2019	3	1259			
2019	4	898			
2019	5	1101			

Lease Name		Operator	County & State		
Sumpter 1-27		Kaiser Francis	Roger Mills, OK		
GWI	NRI		Gross Income (19 mo)	Gross OpEx (19 mo)	Net Income (19 mo)
0.0322432	0.0258825		\$1,653.01	\$3,898.79	(\$2,245.78)
			\$87.00/mo	\$205.20/mo	(\$118.20)/mo

Lease Name	Operator	County & State
Crouse 1-16	Pride Energy	Woods, OK

GWI	NRI	Gross Income (19 mo)	Gross OpEx (19 mo)	Net Income (19 mo)
0.02135890	0.01636920	\$59.14	\$747.78	(\$688.64)
		\$3.11/mo	\$39.36/mo	(\$36.24)/mo

Seller Comments: Year Month Production (bbl)

2018	7	244
2018	8	167
2018	9	158
2018	10	181
2018	11	121
2018	12	175
2019	1	135
2019	2	143
2019	3	101
2019	4	124
2019	5	106
2019	6	69

Lease Name	Operator	County & State
Frantz 1-16	Pride Energy	Woods, OK

GWI	NRI	Gross Income (19 mo)	Gross OpEx (19 mo)	Net Income (19 mo)
0.00355180	0.00295422	\$71.13	\$342.43	(\$271.30)
		\$3.74/mo	\$18.02/mo	(\$14.28)/mo

Seller Comments: Year Month Production (mcf)

2018	7	693
2018	8	695
2018	9	685
2018	10	700
2018	11	687
2018	12	718
2019	1	724
2019	2	644
2019	3	724
2019	4	701
2019	5	719
2019	6	678

Total Lot Net Monthly Income: (\$50.52)

 **Lot #54**

Partial Working Interest

Lease Name		Operator	County & State		
Barby 1-36		Darrah Oil Co	Beaver, OK		
GWI	NRI	Gross Income (19 mo)		Gross OpEx (19 mo)	Net Income (19 mo)
0.04312500	0.03599858	\$913.00		\$1,579.45	(\$666.45)
		\$48.05/mo		\$83.13/mo	(\$35.08)/mo

 **Lot #55**

Partial Working Interest

Lease Name		Operator	County & State	Legal Description	
Silkworm 1-16		XTO Energy Inc	McKenzie, ND	NW SW Sec 16-146N-104W	
GWI	NRI	Gross Income (19 mo)		Gross OpEx (19 mo)	Net Income (19 mo)
0.05	0.0385	\$29,001.07		\$6,837.06	\$22,164.01
		\$1,526.37/mo		\$359.85/mo	\$1,166.53/mo

Seller Comments:	Year	Month	Production	
			(mcf)	(bbl)
	2018	7	942	698
	2018	8	893	676
	2018	9	885	656
	2018	10	936	658
	2018	11	912	665
	2018	12	940	669
	2019	1	947	657
	2019	2	869	587
	2019	3	943	663
	2019	4	872	644
	2019	5	863	562
	2019	6	947	694

Lease Name		Operator	County & State	Legal Description	
McKeever 1-35		Foundation Energy	Beaver, OK	Sec 35-2N-24E	
GWI	NRI	Gross Income (19 mo)		Gross OpEx (19 mo)	Net Income (19 mo)
0.096774	0.0793849/0.07163544	\$10,886.37		\$5,728.80	\$5,157.57
		\$572.97/mo		\$301.52/mo	\$271.45/mo
Seller Comments:					
Year	Month	Production (mcf)	(bopm)		
2018	7	569			
2018	8	1373			
2018	9	1899			
2018	10	1698	146		
2018	11	1512	170		
2018	12	1468			
2019	1	1703			
2019	2	1409	175		
2019	3	1653			
2019	4	1618	131		
2019	5	1671			
2019	6	1561	147		

Lease Name		Operator	County & State	Legal Description	
Genevieve 1-33		Foundation Energy	Harper, OK	Sec 33-28N-25W	
GWI	NRI	Gross Income (19 mo)		Gross OpEx (19 mo)	Net Income (19 mo)
0.05625	0.0473625	\$3,669.51		\$2,575.94	\$1,093.57
		\$193.13/mo		\$135.58/mo	\$57.56/mo
Seller Comments:					
Year	Month	Production (mcf)			
2018	7	1313			
2018	8	1311			
2018	9	1313			
2018	10	1365			
2018	11	1279			
2018	12	1360			
2019	1	1345			
2019	2	1193			
2019	3	1299			
2019	4	1301			
2019	5	1321			
2019	6	1307			

Lease Name		Operator		County & State		Legal Description	
Barby 1-11		Foundation Energy		Beaver, OK		Sec 11-4N-25E	
GWI	NRI	Gross Income (19 mo)		Gross OpEx (19 mo)		Net Income (19 mo)	
0.05	0.0386125	\$1,948.22		\$2,081.84		(\$133.62)	
		\$102.54/mo		\$109.57/mo		(\$7.03)/mo	
Seller Comments:							
Year	Month	Production (mcf)		(bopm)			
2018	6	1069					
2018	7	1113					
2018	8	1124					
2018	9	991					
2018	10	991		157			
2018	11	1017					
2018	12	0					
2019	1	1079					
2019	2	932					
2019	3	1053					
2019	4	995					
2019	5	215					

Lease Name		Operator		County & State		Legal Description	
Katherine 1-5		Foundation Energy		Beaver, OK		Sec 5-2N-28E	
GWI	NRI	Gross Income (19 mo)		Gross OpEx (19 mo)		Net Income (19 mo)	
0.061185	0.04331987	\$1,258.99		\$1,825.42		(\$566.43)	
		\$66.26/mo		\$96.07/mo		(\$29.81)/mo	
Seller Comments:							
Year	Month	Production (mcf)					
2018	7	533					
2018	8	543					
2018	9	531					
2018	10	543					
2018	11	511					
2018	12	514					
2019	1	506					
2019	2	446					
2019	3	500					
2019	4	485					
2019	5	499					
2019	6	484					
Total Lot Net Monthly Income: \$292.16							

 Lot #57

Mineral/Royalty Interest

Lease Name	Operator	County & State	Legal Description	Acres
Caddo Parish Minerals	Coal Creek Energy LLC	Caddo Parish, LA	E 30 acres NE SW & SW NW Sec 11-14N-16W	1.75 (2.5% of 70 acres)
Decimal Interest				Net Income (4 mo)
.00005768 in the Unit totaling 6 wells				\$706.72
				\$176.68/mo
Seller Comments: This lot contains various royalty interests (producing minerals) in six (6) wells located in Caddo Parish, LA. Double producing zones: 1) Cotton Valley and 2) Haynesville. Operated by Chesapeake Operating LLC of Oklahoma City, OK; Indigo Minerals, LLC of Houston, TX and Weatherly Oil & Gas, LLC of Ft Worth, TX. Combined, these wells are currently producing an average of approximately 57,557 MCFPD and 0.59 BOPD. Completion Interval: 11,898-21,693. Seller is conveying 2.5% of its right, title and interest. The Monthly Revenues listed below reflect the actual interest being conveyed.				
Monthly Revenues:				
May 2019 - \$148.78		March 2019 - \$203.71		
April 2019 - \$164.55		February 2019 - \$189.68		

 Lot #58

Partial Working Interest

Lease Name	Operator	County & State	Legal Description
Shapiro 14-1H	Foundation Energy	Billings, ND	Sec 1-142N-102W
GWI	NRI	Gross Income (19 mo)	Gross OpEx (19 mo)
0.0012966	0.00106623	\$327.06	\$497.47
		\$17.21/mo	\$26.18/mo
Net Income (19 mo)			
(\$170.41)			
(\$8.97)/mo			
Seller Comments:			
Year	Month	Production	
		(mcf)	(bbl)
2018	7	9	0
2018	8	10	0
2018	9	4	0
2018	10	323	120
2018	11	623	327
2018	12	676	397
2019	1	551	462
2019	2	751	454
2019	3	283	440
2019	4	621	395
2019	5	1099	320
2019	6	93	0

 **Lot #59****Overriding Royalty Interest**

Lease Name	Operator	County & State	Legal Description
Travis 1-18	Derrick Resources	Seward, KS	Sec 18-35S-32W all
Decimal Interest			Net Income (12 mo)
.00655130			\$3.00

 **Lot #60****Partial Working Interest**

Lease Name	Operator	County & State	Legal Description	
Bell 1-3	Snyder Partners	Beaver, OK	Sec 3-1N-21E	
GWI	NRI	Gross Income (19 mo)	Gross OpEx (19 mo)	Net Income (19 mo)
0.045	0.03148876	\$931.00	\$777.19	\$153.81
		\$49.00/mo	\$40.90/mo	\$8.10/mo

Seller Comments: Year Month Production (mcf)

2017	10	834
2017	11	826
2017	12	812
2018	1	772
2018	2	680
2018	3	720
2018	4	650
2018	5	751
2018	6	682
2018	7	699
2018	8	705
2018	9	379

Lease Name	Operator	County & State	Legal Description
Cook 1-17	Spindletop Oil & Gas	Harper, OK	Sec 17-28N-25W

GWI	NRI	Gross Income (19 mo)	Gross OpEx (19 mo)	Net Income (19 mo)
0.075	0.0592822	\$2,139.53	\$2,158.72	(\$19.19)
		\$112.61/mo	\$113.62/mo	(\$1.01)/mo

Seller Comments:

Year	Month	Production (mcf)
2018	7	725
2018	8	717
2018	9	685
2018	10	710
2018	11	636
2018	12	697
2019	1	712
2019	2	601
2019	3	635
2019	4	676
2019	5	665
2019	6	697

Lease Name	Operator	County & State	Legal Description
Davis Ranch 2-1	Herman Loeb, LLC	Barber, KS	S/2 NW Sec 1-35S-15W
	Decimal Interest .00591430 (Gas)		Net Income (12 mo) \$55.49 \$4.62/mo
Seller Comments: Oil and gas - one well. Decimal interest and monthly income is for GAS. Purchaser for gas is Herman L. Loeb, LLC.			

Lease Name	Operator	County & State	Legal Description
Davis Ranch 2-1	Herman Loeb, LLC	Barber, KS	S/2 NW Sec 1-35S-15W
	Decimal Interest .00591430 (Oil)		Net Income (12 mo) \$55.53 \$4.63/mo
Seller Comments: Oil and gas - one well. Decimal interest and monthly income is for OIL. Purchaser for oil is Plains Marketing LP.			

Total Lot Net Monthly Income: \$9.25

Lease Name	Operator	County & State	Legal Description	Acres
Warkentin	Te Pe Oil & Gas	Marion, KS	NW Sec 20-19S-1E	160 mol
GWI	NRI	Gross Income (18 mo)	Gross OpEx (18 mo)	Net Income (18 mo)
12.9%	10.9375%	\$4,537.74	\$3,844.60	\$693.14
		\$252.10/mo	\$213.59/mo	\$38.51/mo
Seller Comments: Oil Sales: 2013 - 627 bbl 2014 - 612 bbl 2015 - 590 bbl 2016 - 459 bbl 2017 - 520 bbl 2018 - 318 bbl 2019 - 282 bbl (through June 30)				

Lease Name		Operator	County & State		Legal Description
VooDoo 1-22		XTO Energy Inc	Billings, ND		NE NW Sec 22-142N-102W
GWI	NRI		Gross Income (19 mo)	Gross OpEx (19 mo)	Net Income (19 mo)
0.05	0.0385		\$8,807.61	\$10,762.96	(\$1,955.35)
			\$463.56/mo	\$566.47/mo	(\$102.91)/mo
Seller Comments:					
	Year	Month	Production		
			(mcf)	(bbl)	
	2018	7	1114	204	
	2018	8	855	154	
	2018	9	1000	209	
	2018	10	650	106	
	2018	11	426	62	
	2018	12	1212	260	
	2019	1	1320	262	
	2019	2	537	108	
	2019	3	0	0	
	2019	4	827	175	
	2019	5	1610	349	
	2019	6	1218	271	

 **Lot #65****Overriding Royalty Interest**

Lease Name	Operator	County & State	Legal Description
Schenck 6, 7, 8 & 10	XOG Resources	Brazoria, TX	C O'Donnell Survey, A-492

Decimal Interest	Net Income (20 mo)
0.00108148	\$2,058.17

Seller Comments: A new well was drilled on Schenck #10 in late 2018. Income has seen an increase despite volatility in prices. Gas sales temporarily stopped when the well was on gas lift and all the produced gas was consumed in the operation of the gas lift operation. The well was recently converted to an electric submersible pump, so gas revenues started up again for the production month of May 2019 which are shown on the May, 2019 check and have continued long term since then.

Inactive wells Schenck #6 & #8 (White Marlin Operating is the Operator on the inactive well #8) are included in this sale.

Lease Name	Operator	County & State	Legal Description
Miller 1	XOG Resources	Brazoria, TX	C O'Donnell Survey, A-498

Decimal Interest	Net Income (20 mo)
0.00028477	\$83.63

Total Lot Net Monthly Income: \$107.09

 **Lot #66****Minerals**

Lease Name	County & State
Gove Minerals	Gove, KS
Legal Description	Acres
E/2 Sec 9-14S-31W	160 NMA

Seller Comments: Seller owns 50% interest in 320 gross mineral acres.

LOT REMOVED

Lease Name	Operator	County & State	Legal Description
Dahlke 10-18	Clawson Exploration	Divide, ND	NW/4E Sec 18-163N-95W
GWI	NR	Decimal Interest	Gross Income (12 mo)
0.00284788	0.0385	0.0083335	\$1,592.33
		(Royalty Interest)	\$83.81/mo
			Gross Op Ex (12 mo)
			\$669.39
			\$35.23/mo
			Net Income (19 mo)
			\$922.94
			\$48.58/mo

Seller Comments:		Year	Month	Production	
				(mcf)	(bbl)
		2018	7	88	325
		2018	8	10	34
		2018	9	0	0
		2018	10	0	0
		2018	11	0	0
		2018	12	0	0
		2019	1	0	6
		2019	2	0	5
		2019	3	0	0
		2019	4	0	3
		2019	5	0	0
		2019	6	0	0

Overriding Royalty Interest

Lease Name	Operator	County & State	Legal Description	Acres
Morton Gas A	Platte Valley Oil Co., Inc.	Reno, KS	NW Sec 17-24S-8W	20
Decimal Interest				Net Income (12 mo)
0.0006375				\$12.39

Seller Comments: Oil. Division and royalty matters handled by:
Iberia Management Services
One Greenway Plaza, Suite 700
Houston, TX 77046
Phone: 713-629-4490 ext. 106
Fax: 775-822-2742

Lease Name	Operator	County & State	Legal Description	Acres
Morton Gas B	Platte Valley Oil Co., Inc.	Reno, KS	NW Sec 17-24S-8W	20
Decimal Interest				Net Income (12 mo)
0.0006375				\$12.39

Seller Comments: Oil. Division and royalty matters handled by:
Iberia Management Services
One Greenway Plaza, Suite 700
Houston, TX 77046
Phone: 713-629-4490 ext. 106
Fax: 775-822-2742

Total Lot Net Monthly Income: \$2.07

 **Lot #69****Royalty Interest / Overriding RI**

Lease Name	Operator	County & State	Legal Description
Heintz 1-15	Sheridan Production Co.	Beaver, OK	C SE SW Sec 15-6N-21E
	Decimal Interest		Net Income (12 mo)
	0.00042720		\$60.87
			\$5.07/mo
Seller Comments: Gas.			

Lease Name	Operator	County & State	Legal Description
Zielke 1-28	Sheridan Production Co.	Beaver, OK	C NW NE Sec 28-6N-21E
	Decimal Interest	Gross OpEx (12 mo)	Net Income (12 mo)
	0.002256340	\$5.04	(\$5.04)
		\$0.42/mo	(\$0.42)/mo
Seller Comments: Gas. Well Shut-In as of 2019 statement.			

Total Lot Net Monthly Income: \$4.65

 **Lot #70****Leased Minerals**

Lease Name	County & State	Legal Description
Greeley County Minerals	Greeley, KS	N/2 Sec 11-16S-42W
		Acres
		117.5 NMA
Seller Comments: Leased to American Warrior, inc. @ 3/16 expiring June 14, 2022		

 **Lot #71****Leased Minerals****Lease Name**[Greeley County Minerals](#)**County & State**

Greeley, KS

Legal Description

NE Sec 20-16S-42W

Acres

57.5 NMA

Seller Comments: Leased to American Warrior, Inc. @ 3/16 expiring June 14, 2022 **Lot #72****Open Minerals****Lease Name**[Greeley County Minerals](#)**County & State**

Greeley, KS

Legal Description

SE Sec 10-18S-42W

Acres

57.5 NMA

Seller Comments: Open and unleased. **Lot #73****Open Minerals****Lease Name**[Greeley County Minerals](#)**County & State**

Greeley, KS

Legal Description

NE & E/2 NW Sec 33-18S-42W

Acres

87.5 NMA

Seller Comments: Open and unleased.

Lease Name
[Greeley County Minerals](#)
County & State

Greeley, KS

Legal Description

SE Sec 28-18S-41W

Acres

57.5 NMA

Seller Comments: Open and unleased.

Lease Name
[Kimberly 4-8](#)
Operator

Slawson Exploration

County & State

Divide, ND

Legal Description

NW NW Sec 8-163N-95W

GWI

0.2

NRI

0.1674167

Gross Income (19 mo)

\$95,022.81

\$5,001.20/mo

Gross OpEx (19 mo)

\$57,886.73

\$3,046.67/mo

Net Income (19 mo)

\$37,136.08

\$1,954.53/mo

Seller Comments:

Year Month

Production

(mcf) (bbl)

Year	Month	Production (mcf)	Production (bbl)
2018	7	209	670
2018	8	201	595
2018	9	199	585
2018	10	59	190
2018	11	0	0
2018	12	154	444
2019	1	206	656
2019	2	111	380
2019	3	151	497
2019	4	218	687
2019	5	227	654
2019	6	215	649

 **Lot #76****Partial Working Interest**

Lease Name		Operator	County & State		
Granley 1-13R		Slawson Exploration	Roosevelt, MT		
GWI	NRI	Gross Income (19 mo)	Gross OpEx (19 mo)	Net Income (19 mo)	
0.125	0.10125	\$26,236.35	\$25,491.77	\$744.58	
		\$1,380.86/mo	\$1,341.67/mo	\$39.19/mo	

 **Lot #77****Open Minerals**

Lease Name	County & State
Noble County Minerals	Noble, OK
Legal Description	Acres
Sec 33-20N-1E	1.76857 NMA

 **Lot #78****Open Minerals**

Lease Name	County & State
Pontotoc County Minerals	Pontotoc, OK
Legal Description	Acres
Sec 13-4N-5E	2.85714 NMA

 **Lot #79****Open Minerals****Lease Name**[Creek County Minerals](#)**County & State**

Creek, OK

Legal Description

Sec 27-16N-7E and Sec 3-14N-9E

Acres

2.951426 NMA

Seller Comments: 0.590286 NMA in Sec 27-16N-7E and 2.36114 NMA in Sec 3-14N-9E - both OPEN. **Lot #80****Open Minerals****Lease Name**[Pottawatomie County Minerals](#)**County & State**

Pottawatomie, OK

Legal Description

Sec 11-6N-3E and Sec 12-6N-3E

Acres

8.38 NMA

Seller Comments: 0.571429 NMA in Sec 11-6N-3E and 7.808571 NMA in Sec 12-6N-3E - both OPEN.

Lease Name	Operator	County & State	Legal Description	Acres
Hrabe D2, D1, Westhusin 1	Garco Investment Co	Rooks, KS	Hrabe: Sec 12-9S-17W Westhusin: Sec 11-9S-17W	160 +/-

GW	NRI	Gross BOPD
100%	82%	1.66

Seller Comments: With injection well. New tank battery with heater (\$6,000). New pumpjack on the Hrabe D1 would increase lease production by 3-4 per day.

Hrabe D2 is producing 3 BOPD. D1 needs a larger pumping un. Westhusin needs a pump change.

SWD passed MIT May 2019. All water goes Westhusin.

There is another drillsite on the Westhusin lease.

Pumper Chemical Electrical

Total Expenses \$500 \$376 \$1,000
=\$1876 a month

Hrabe Production:

Year	Month	Production (bopm)
2018	5	159
2018	8	159
2018	12	153
2019	2	41
2019	5	137

[Click here for drone footage](#)

Lease Name	County & State
Woodson County Minerals	Woodson, KS
Legal Description	Acres
(a 1/8 in) NW Sec 7-25S-16E	20 NMA

 **Lot #83****Open Minerals****Lease Name**[Kay County Minerals](#)**County & State**

Kay, OK

Legal Description

in Partial of NW Sec 35-27N-1W

Acres

11.107 NMA

 **Lot #84****Open Minerals****Lease Name**[Kay County Minerals](#)**County & State**

Kay, OK

Legal Description

SW Sec 29-29N-1W

Acres

13.33 NMA

 **Lot #85****Open Minerals****Lease Name**[Kay County Minerals](#)**County & State**

Kay, OK

Legal Description

SE Sec 29-29N-1W

Acres

13.33 NMA

 **Lot #86****Leased Minerals****Lease Name**[Kay County Minerals](#)**County & State**

Kay, OK

Legal Description

SE Sec 24-29N-2W

Acres

13.33 NMA

Seller Comments: HBP @ 3/16 SandRidge. The Sheets 1-24H and Sheets 2-24H wells. **Lot #87****Open Minerals****Lease Name**[Thomas County Minerals](#)**County & State**

Thomas, KS

Legal Description

SW Sec 33-10S-33W

Acres

40 NMA

Seller Comments: This acreage is 3-1/2 miles south and 2 west of Elk Energy's Lippelmann lease.

Lease Name	Operator	County & State	Legal Description	Acres
McClure Unit	Herman Loeb, LLC	Haskell, KS	SE Sec 25-29S-32W	80 NMA

Decimal Interest

.015625 = 80/640 x .125 royalty

Seller Comments: Selling 1/2 interest in the 160 net mineral acres (= 80 net mineral acres).

2012 - 8,317 MCF

2013 - 8,797 MCF

2014 - 7,944 MCF

2015 - 7,235 MCF

2016 - 7,080 MCF

2017 - 6,491 MCF

2018 - 6,418 MCF

2019 - 1,483 MCF - Through 3/2019

Royalty Interest

Lease Name	Operator	County & State	Legal Description	Acres
Snowmass Unit A Dim	Chesapeake Operating LLC	Dimmit, TX	*See comments	322.588
	Decimal Interest			Net Income (4 mo)
	0.0002179844868			\$1,465.38
				\$366.35/mo

Seller Comments: **Winning bidder has the option to triple this lot (89, 89.1 and 89.2).**

*Legal Description: 322.588 AC. In I&GN RR Co. A-260 described in declaration of pooled unit 490/263.

Cash flow reflects the sale of 10% of the assets shown on the check statements. This lot is for 1/3 royalty interest (producing minerals) in the 322.588 acres in 4 horizontal wells.

Decimal Interest - $0.00065396 \times 33.333\%$

Income:

Apr 2019 - \$811.37

May 2019 - \$1,215.91

June 2019 - \$1,275.21

July 2019 - \$1,093.66

Average = $\$1,099.04 \times 33.333\% = \36.63 Net Monthly Income

Year	Month	Production	
		(mcf)	(bbl)
2018	7	2477	983
2018	8	3155	1006
2018	9	837	265
2019	2	0	1
2019	3	87	1414
2019	4	71	750
2019	5	741	2028
2019	6	1271	1525

Lease Name	Operator	County & State	Legal Description	Acres
Snowmass Unit A Dim	Chesapeake Operating LLC	Dimmit, TX	*See comments	322.588
	Decimal Interest			Net Income (4 mo)
	0.0002179844868			\$1,465.38
				\$366.35/mo

Seller Comments: *Legal Description: 322.588 AC. In I&GN RR Co. A-260 described in declaration of pooled unit 490/263.

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Lease Name	Operator	County & State	Legal Description	Acres
Snowmass Unit A Dim	Chesapeake Operating LLC	Dimmit, TX	*See comments	322.588
	Decimal Interest			Net Income (4 mo)
	0.0002179844868			\$1,465.39
				\$366.35/mo

Seller Comments: *Legal Description: 322.588 AC. In I&GN RR Co. A-260 described in declaration of pooled unit 490/263.

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