

Blatner Unit #1 & Gwen #1 *ORRI Sale Package*

MID-CONTINENT ENERGY EXCHANGE

Oil and Gas Assets Auction

Hodgeman and Ness County, KS.

“Mississippian” ORRI Sale Package

(21 BOPD Avg.)

Well Information Detail

Blatner Unit #1	▪ API Number: 15-083-21942 ▪ Hodgeman County, KS: SE/4 Sec. 31-21S-24W ▪ ORRI 0.0060764% ▪ Current Rate: 16 BOPD ▪ EUR 45,000 – ,55000 BO <i>(3,330 BO 7 months production)</i> ▪ Multiple Potential FUTURE DEVELOPMENT Locations
Gwen #1	▪ API Number: 15-135-25895 ▪ Ness County, KS: SE/4 Sec. 22-20S-21W ▪ ORRI 0.00277780% ▪ Current Rate: 5 BOPD ▪ EUR 15,000 – 25,000 BO <i>(462 BO 3 months production)</i>

Blatner Unit #1; Mississippian Pay: Hodgeman County, KS

Hodgeman County, KS (Blatner Unit #1) ORRI Sale



**Palomino
Petroleum, Inc.**

**Blatner Unit #1 ORR Sale
Base Map**

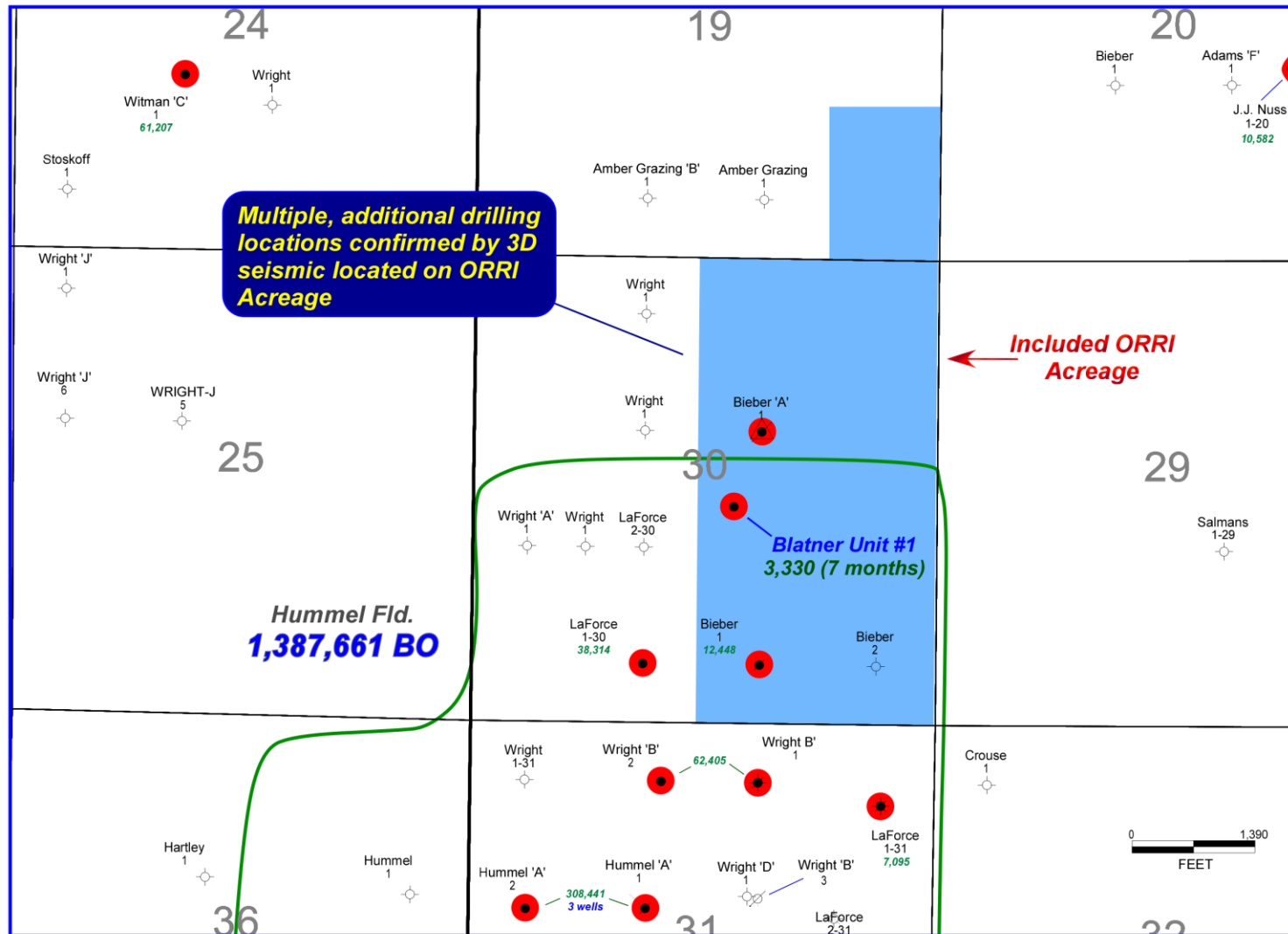
Hodgeman County, KS
30-21S-24W

Well Name
Oil Volume

Mississippian Pay ●

- WELL SYMBOLS**
- Location Only
 - Oil Well
 - ⊕ Gas Well
 - ⊕ Oil & Gas Well
 - Dry Hole
 - Injection Well
 - Plugged & Abandoned Oil Well
 - ⊕ Plugged & Abandoned Gas Well
 - Temporarily Abandoned
 - Dry Hole, With Show of Oil
 - Dry Hole, With Show of Oil & Gas
 - Dry Hole, With Show of Gas
 - ⊕ Other (Observation, Service, Disposal)
 - Injection Well

June 2018



Detailed Lease Economics (Blatner Unit #1)

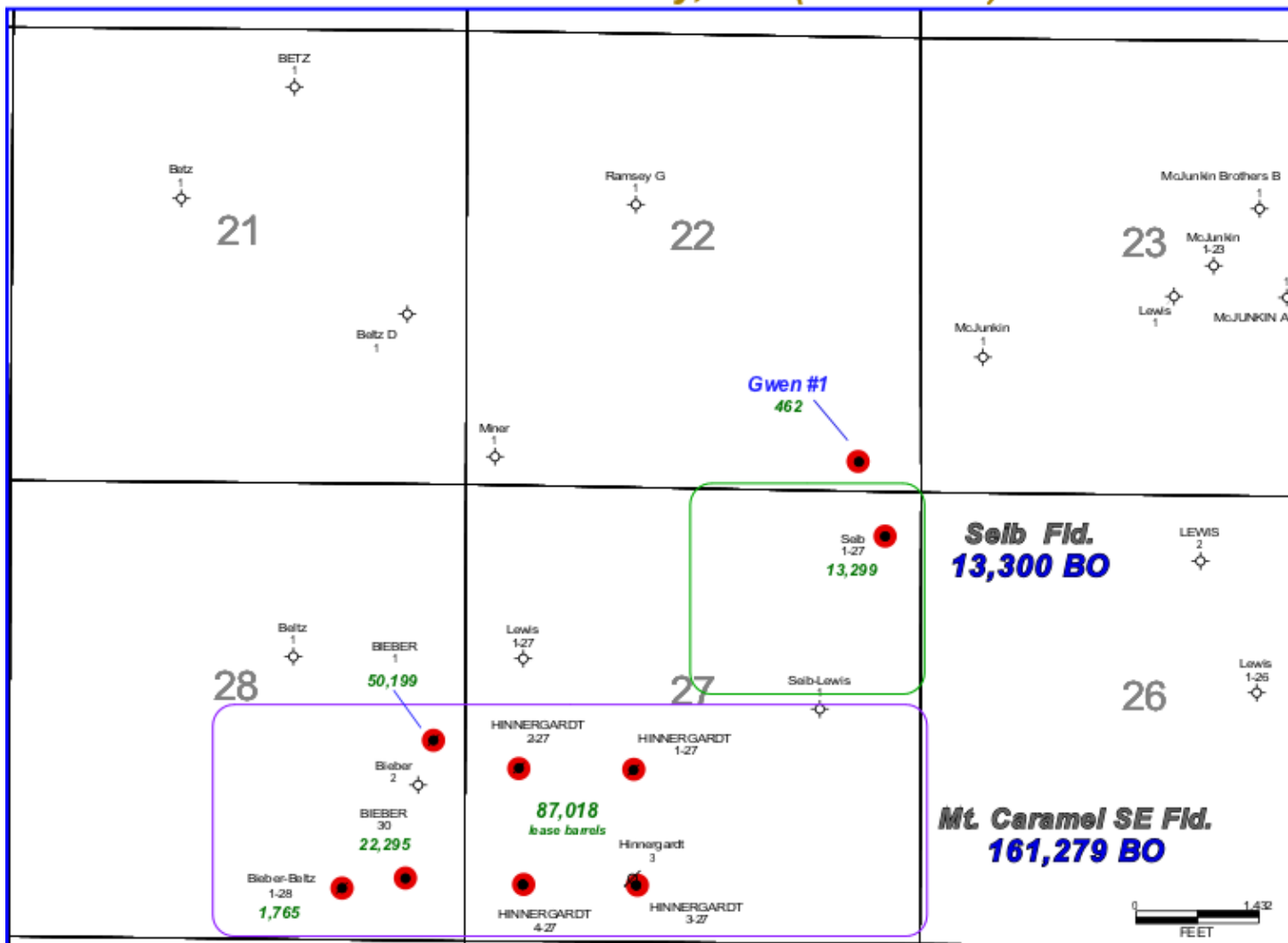
PRODUCTION DATA (Monthly Income from ORRI)								
Lease Name	Oct. 2017	Nov. 2017	Dec. 2017	Jan. 2018	Feb. 2018	Mar. 2018	April 2018	TOTAL
Blatner Unit #1 <i>1st production late Septmeber</i>	\$253.59	\$147.80	148.17	\$165.79	\$106.94	\$163.61	\$57.06	\$1,042.96

PRODUCTION DATA (Total Monthly barrels)								
Lease Name	Oct. 2017	Nov. 2017	Dec. 2017	Jan. 2018	Feb. 2018	Mar. 2018	April 2018	TOTAL
Blatner Unit #1	928	487	476	482	318	481	158	3,502 BO

**correction*
well made 330 bbls
in April*

Gwen #1; Mississippian Pay: Ness County, KS

Ness County, KS (GWEN #1) ORRI Sale



**Brehm Asset
Management, LLC**

GWEN #1 Base Map

Ness County, Kansas
22-20S-21W

POSTED WELL DATA
Well Name
Well Number
oil volume

Mississippian Pay

- WELL SYMBOLS**
- Location Only
 - Oil Well
 - ⊕ Gas Well
 - ⊕ Oil & Gas Well
 - Dry Hole
 - ⊕ Injection Well
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 - ⊕ Dry Hole, With Show of Gas
 - ⊕ Other (Observation, Service, Disposal)
 - ⊕ Injection Well

May 2018

Detailed Lease Economics (Gwen #1)

PRODUCTION DATA (Monthly Income from ORRI)					
Lease Name	Jan. 2018	Feb. 2018	Mar. 2018		TOTAL
Gwen #1 <i>(3 months production)</i>	\$24.36	\$22.22	\$23.52		\$70.10

PRODUCTION DATA (Total Monthly barrels)					
Lease Name	Jan. 2018	Feb. 2018	Mar. 2018		TOTAL
Gwen #1	159	148	155		462 BO