



MID-CONTINENT ENERGY EXCHANGE  
Oil and Gas Asset Auctions

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 **Lot #1****ORRI**

<b>Lease Name</b>	<b>Operator</b>	<b>County &amp; State</b>	<b>Legal Description</b>	<b>Acres</b>
<a href="#">Hillery-1</a>	Palomino Petroleum	Logan, KS	S/2 Sec 18-24S-35W	320
<b>Decimal Interest</b>				<b>Net Income (3 mo)</b>
0.0100000				\$1,413.51
				\$471.17/mo
<b>Seller Comments:</b>	320 acre lease ORRI. Seller is retaining 50% of what he owns so the income shown here is 1/2 of the income on the checkstubs in the data room.			
	New Well Drilled 2/2019			
	Oil Sales:			
	4-19 653.07 BBL			
	3-19 812.28 BBL			
	2-19 1290.12 BBL			

 **Lot #2****ORRI**

<b>Lease Name</b>	<b>Operator</b>	<b>County &amp; State</b>	<b>Legal Description</b>	<b>Acres</b>
<a href="#">Wess</a>	K & N Petroleum Inc	Barton, KS	W/2 SE/4 Sec 9-19S-12W	80
<b>Decimal Interest</b>				<b>Net Income (12 mo)</b>
0.0546875				\$4,391.47
				\$365.96/mo

 **Lot #3****ORRI**

<b>Lease Name</b>	<b>Operator</b>	<b>County &amp; State</b>	<b>Legal Description</b>	<b>Acres</b>
<a href="#">Davis</a>	Aztec Oil Co Division	Butler, KS	NW/4 Sec 6-25S-5E	160
<b>Decimal Interest</b>				<b>Net Income (12 mo)</b>
0.0136718				\$519.95
				\$43.33/mo

 Lot #5

## ORRI

Lease Name	Operator	County & State	Legal Description	Acres
<a href="#">Borneman</a>	Hinkle Oil & Gas Inc	Canadian, OK	W/2 SW/4 Sec 23-11N-5W	160
<b>Decimal Interest</b>				<b>Net Income (12 mo)</b>
0.02				\$412.60
				\$34.38/mo

 Lot #6

## ORRI

Lease Name	Operator	County & State	Legal Description	Acres
<a href="#">Calumet-Wilson</a>	Urban Oil & Gas Group LLC	Canadian, OK	NE/4 Sec 12-13N-9W	160
<b>Decimal Interest</b>				<b>Net Income (12 mo)</b>
0.00003704				\$2,335.27
				\$194.61/mo
<b>Seller Comments:</b>	Incomplete data at this time.			

 Lot #7

## ORRI

Lease Name	Operator	County & State	Legal Description	Acres
<a href="#">Welch</a>	Pickrell Drilling Co Inc	Edwards, KS	NE/4 & S/2 Sec 13-26S-18W & NW/4 Sec 18-26S-17W	640
<b>Decimal Interest</b>				<b>Net Income (12 mo)</b>
0.027348				\$598.69
				\$49.89/mo

 **Lot #8****Operated Lease**

<b>Lease Name</b> <a href="#">Schultz</a>	<b>Operator</b> StrataKan Exploration LLC	<b>County &amp; State</b> Rice, KS	<b>Legal Description</b> NW Sec 13-18S-10W	<b>Acres</b> 160
<b>GW</b> 100%	<b>NRI</b> 82%			

**Seller Comments:** Production in this area is low decline and operates cheap. The disposal is located in the SW/4 of Sec 12-18S10W. Its directly across the road north. The annual outside water fee is \$1200.00.

Well Number	Producing Formation	Spud Date	Completion Date	Gross BOPD	Gross MCFD	Gross BBL H2O/Day	Cum Oil Production	Cum Gas Production
Schultz 3 (Oil)	Arbuckle							
Schultz 4 (Oil)	Arbuckle							
Schultz 2 (Oil)	Arbuckle							
Habiger 2 (SWD)	Arbuckle	3/1/2010	4/29/2010					

 **Lot #9****ORRI**

<b>Lease Name</b> <a href="#">Pekarek</a>	<b>Operator</b> Trans Pacific Oil Corp	<b>County &amp; State</b> Ellsworth, KS	<b>Legal Description</b> S/2 NE &NW NE Sec 20-14S-10W	<b>Acres</b> 120
<b>Decimal Interest</b> 0.0136719				<b>Net Income (12 mo)</b> \$3,008.70 \$250.73/mo

 **Lot #10****ORRI**

<b>Lease Name</b>	<b>Operator</b>	<b>County &amp; State</b>	<b>Legal Description</b>	<b>Acres</b>
<a href="#">Nelson</a>	Vess Oil Corporation	Hodgeman, KS	NW/4 Sec 10-24S-24W	160
<b>Decimal Interest</b>				<b>Net Income (12 mo)</b>
0.0546875				\$3,150.28
				\$262.52/mo

 **Lot #11****ORRI**

<b>Lease Name</b>	<b>Operator</b>	<b>County &amp; State</b>	<b>Legal Description</b>	<b>Acres</b>
<a href="#">Springer</a>	DK Operating Inc	Hodgeman, KS	NE/4 Sec 25-22S-	160
<b>Decimal Interest</b>				<b>Net Income (12 mo)</b>
0.0136719				\$2,972.35
				\$247.70/mo

 **Lot #12****ORRI**

<b>Lease Name</b>	<b>Operator</b>	<b>County &amp; State</b>	<b>Legal Description</b>	
<a href="#">Lippelmann 1-14</a>	ELK Energy Holdings LLC	Thomas, KS	NW SE SE NW Sec 14-T10S-R33W	
<b>Decimal Interest</b>				<b>Net Income (3 mo)</b>
0.0025				\$3,201.23
				\$1,067.08/mo

**Seller Comments:** Note the Lippelmann only pumped 19 days in May due to weather.

 **Lot #13****ORRI**

<b>Lease Name</b>	<b>Operator</b>	<b>County &amp; State</b>	<b>Legal Description</b>	<b>Acres</b>
<a href="#">Blank</a>	C&R Oil	Rooks, KS	NE/4 Sec 14-9S-16W	160
<b>Decimal Interest</b>				<b>Net Income (12 mo)</b>
0.0273437				\$777.28
				\$64.77/mo

 **Lot #14****ORRI**

<b>Lease Name</b>	<b>Operator</b>	<b>County &amp; State</b>	<b>Legal Description</b>	<b>Acres</b>
<a href="#">P. Keller</a>	Paul Bowman Oil Trust	Rooks, KS	SE/4 Sec 21-10S-20W	160
<b>Decimal Interest</b>				<b>Net Income (12 mo)</b>
0.0546875				\$2,060.63
				\$171.72/mo

 **Lot #15****ORRI**

<b>Lease Name</b>	<b>Operator</b>	<b>County &amp; State</b>	<b>Legal Description</b>	<b>Acres</b>
<a href="#">McFadden A</a>	Carmen Schmitt Inc	Rooks, KS	SE/4 Sec 2-9S-16W	160
<b>Decimal Interest</b>				<b>Net Income (12 mo)</b>
0.003418				\$208.55
				\$17.38/mo

 **Lot #16****Operated Lease**

<b>Lease Name</b> <a href="#">UPRC 1-35</a>	<b>Operator</b> Murfin Drilling Co Inc	<b>County &amp; State</b> Cheyenne, CO	<b>Legal Description</b> 38.880594° - 102.300182° SE NE Sec 35-13S-44W 6 PM
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Well Number	Producing Formation	Spud Date	Completion Date	Gross BOPD	Gross MCFD	Gross BBL H2O/Day	Cum Oil Production	Cum Gas Production
UPRC 1-35	Salis	12/3/92	1/21/93	4.5	N/A	500		

 **Lot #17****ORRI**

<b>Lease Name</b> <a href="#">Dehner</a>	<b>Operator</b> Pickrell Drilling Co Inc	<b>County &amp; State</b> Rush, KS	<b>Legal Description</b> SW/4 Sec 32-19S- 20W & W/2 Sec 29- 19S-20W	<b>Acres</b> 480
<b>Decimal Interest</b> 0.0132446				<b>Net Income (12 mo)</b> \$1,903.14 \$158.60/mo

 **Lot #18****RI**

Lease Name	Operator	County & State	Legal Description	Acres
<a href="#">Kingfisher County Minerals</a>	Alta Mesa Resources	Kingfisher, OK	See comments	8 Net Acres; 640 Gross Mineral Acres
	<b>Decimal Interest</b>			<b>Net Income (12 mo)</b>
	.125			\$15,610.95 \$1,300.91/mo

**Seller Comments:** PRODUCING WELLS: 1  
BUNKER BUSTER 1606 1 13MH 13 16N 6W NWNWENW  
API: 07325841  
IP OIL: 989 bbl  
IP GAS: 3193 mcf  
MISSISSIPPIAN FORMATION  
YEAR 1 REVENUE: \$15,610.95

NEW WELLS: 3 Permits Approved on 3/25/2019  
BUNKER BUSTER 1606 2 13MH Spud 4/11/2019 13 16N 6W NWNWENW API: 07326516  
BUNKER BUSTER 1606 3 13MH Spud 4/27/2019 13 16N 6W NWNENENE API: 07326515  
BUNKER BUSTER 1606 4 13MH Spud 5/6/2019 13 16N 6W NWNENENE API: 07326514

 **Lot #19****ORRI**

Lease Name	Operator	County & State	Legal Description	Acres
<a href="#">Mary 1</a>	Thomas Garner Inc	Stafford, KS	E/2 Sec 18 25S 13W	80
	<b>Decimal Interest</b>			<b>Net Income (4 mo)</b>
	.01			\$1,048.99 \$262.25/mo

**Seller Comments:** Buyer will have the option to double this lot.  
Kansas City Producer with potential Mississippi behind the pipe.  
Well came in at 25 BOPD in December 2018 and has produced 17 BOPD for the past 30 days.



 **Lot #19.1****ORRI**

Lease Name	Operator	County & State	Legal Description	Acres
<a href="#">Mary 1</a>	Thomas Garner Inc	Stafford, KS	E/2 Sec 18 25S 13W	80

Decimal Interest	Net Income (4 mo)
.01	\$1,048.99
	\$262.25/mo

**Seller Comments:** Kansas City Producer with potential Mississippi behind the pipe.  
Well came in at 25 BOPD in December 2018 and has produced 17 BOPD for the past 30 days.

 **Lot #21****Term Royalty**

Lease Name	Operator	County & State	Legal Description	Acres
<a href="#">Turnbull Units G &amp; H</a>	Marathon Oil Co	Karnes, TX	50.51 acres of the Karnes County School Land Survey Abstract No 168	0.67

Decimal Interest	Gross Income (4 mo)	Gross OpEx (4 mo)	Net Income (4 mo)
.0020950	\$4,184.20	\$0.00	\$4,184.20
	\$1,046.05/mo	\$0.00/mo	\$1,046.05/mo

**Seller Comments:** 20 year term royalty expiring on April 13, 2032 (approx 12.75 years from now). Term royalty assignment available under 'files'.

 **Lot #22****PWI**

Lease Name	Operator	County & State	Legal Description	Acres
<a href="#">Ritter 'A' -1-32</a>	Great Plains Energy	Decatur, KS	NW Sec 32 3S 26W	160
		<b>Gross Income (12 mo)</b>	<b>Gross OpEx (12 mo)</b>	<b>Net Income (12 mo)</b>
		\$840.00	\$345.00	\$495.00
		\$70.00/mo	\$28.75/mo	\$41.25/mo

 **Lot #23****ORRI**

<b>Lease Name</b>	<b>Operator</b>	<b>County &amp; State</b>	<b>Legal Description</b>	<b>Acres</b>
<a href="#">Ritter 'A' -1-32</a>	Great Plains Energy	Decatur, KS	NW Sec 32 3S 26W	160
<b>Decimal Interest</b>				<b>Net Income (12 mo)</b>
0.00875				\$696.00
				\$58.00/mo

 **Lot #24****PWI**

<b>Lease Name</b>	<b>Operator</b>	<b>County &amp; State</b>	<b>Legal Description</b>	<b>Acres</b>
<a href="#">Evelyn 'A' -1-27</a>	Great Plains Energy	Decatur, KS	SW Sec 27 3S 26W	160
<b>GWI</b>	<b>NRI</b>	<b>Gross Income (12 mo)</b>	<b>Gross OpEx (12 mo)</b>	<b>Net Income (12 mo)</b>
0.01325	0.0106	\$1,152.00	\$347.00	\$805.00
		\$96.00/mo	\$28.92/mo	\$67.08/mo

 **Lot #25****ORRI**

<b>Lease Name</b>	<b>Operator</b>	<b>County &amp; State</b>	<b>Legal Description</b>	<b>Acres</b>
<a href="#">Evelyn 'A' -1-27</a>	Great Plains Energy	Decatur, KS	SW Sec 27 3S 26W	160
<b>Decimal Interest</b>				<b>Net Income (12 mo)</b>
0.00875				\$948.00
				\$79.00/mo