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"The Bid Goes On"



Mid-Continent Energy Exchange has implemented a feature called "**The Bid Goes On**". This after-auction event will be utilized for the assets in which the reserve was not met during the live auction. Any interested bidders will have 72 hours to place their highest bid with the MCEE team. If an offer isn't accepted within that time period, the asset will no longer be available or may be available at a later date via live or online auction. This process will replace the "after-auction catalog" in which the assets were available for an indeterminable period of time.

To make an offer on a "The Bid Goes On" asset, please email info@MCEEauction.com or email directly to Sarah or Charlus with your offer and include the lot name and number. MCEE will collect these offers and present the highest offer to the seller for their decision. These offers are considered binding for the duration of "The Bid Goes On" event.

Assets will be subjected to the same effective date and payment/closing schedule as stated for the live auction.

Important Auction Announcements



- Each buyer should have received and signed the appropriate Buyer's Agreement. The agreement is available at the end of this catalog. Copies of the agreement are available for on-site bidders to sign on the day of the auction. Online bidders electronically agree to the Buyer's Agreement when they register and will receive a bidder's number when they bid or pre-bid on a lot. No sale can be finalized unless a Buyer's Agreement has been signed. All bidding and buying are subject to the terms of the Buyer's Agreement.
- Mid-Continent Energy Exchange, LLC relies solely on the information provided by the Sellers when producing packets, advertisements, and other information for today's auction. As such, no warranty or representations are being made by Mid-Continent Energy Exchange, LLC as to the information, including but not limited to legal descriptions, lease names or production history presented for each Lot or properties to be sold.
- Mid-Continent Energy Exchange, LLC has not completed any due diligence on the
 properties to be sold. That includes the status of title or condition of any of the
 properties. The properties sold are being sold "as is" and "where is." So, this sale is
 conducted as a "buyer beware" sale. We are here simply to connect willing buyers and
 sellers of oil and gas assets. As the Buyer, you will be held responsible and liable for all
 defects that you could have discovered upon inspection and due diligence.
- Online pre-bidding is available approximately one week before the auction. On-site bidders may also pre-bid and will receive a bidder number at that time. This number should be used for live bidding as well.
- Properties for sale through Mid Continent Energy Exchange, LLC are not intended or considered to be securities under the Securities Act of 1933, the Securities Exchange Act of 1934, and/or any or all applicable state securities laws.
- Bidders are expected to conduct their due diligence as to the properties they are bidding
 on and that they are familiar with the oil and gas industry or have obtained the necessary
 advice to be qualified to bid on properties.
- While we make every effort to list all properties absolute, certain properties in this
 auction are subject to a seller reserve. These properties are sold as "Subject to Seller
 Confirmation." Buyers will be notified if their bid was accepted by the Seller and in some
 cases the bid may be negotiated after the auction. If you have questions, please call us
 to discuss.

- Successful bidders will be sent an electronic invoice after the auction once all "subject to seller confirmation" lots have been completed. Requests for paper invoices must be made prior to the auction. Payment instructions are included on the invoice.
- Effective July 1, 2022, lots will be conveyed by deeds or assignments prepared by the seller in advance of sale. Drafts of said deeds or assignments will be provided as part of the data package. Successful buyers agree to accept title to the lots pursuant to said deeds or assignments. Seller shall not be obligated or required to modify or change said deeds or assignments unless a correction is required to properly convey the interests being sold. Recording fees are listed in each auction lot.
- Any dispute arising from the sale, or discrepancies in information provided by any seller, is a matter that must be resolved between the seller and buyer.
- Taxes for 2022 and prior years are to be paid by the Seller.
- On operated leases, all oil in the tanks through <u>December 31, 2022</u> is the property of the Seller and tanks should be gauged that day by both the Seller and Buyer to verify quantities. Buyer will be required to reimburse Seller either through credit or when oil is sold at Seller's option. Price will be set as the CHS posted KS Crude Price plus any bonuses given. Seller must not sell oil below the draw point or flush the gunbarrels. If there are any questions on this procedure, please contact us.
- Effective date of sale <u>January 1, 2023</u>. Select properties will have a February 1, 2023 effective date.

MID-CONTINENT ENERGY EXCHANGE PROC SELLER Completes forms, provides supporting documentation, provides draft MCEE the assets. Collects additional BUYER MCEE AT AUCTION BUYER MCEE SELLER MCEE BUYER MCEE

MCEE is proud to have properties in this auction operated by the following list of operators!



Ambrotra Energy, LLC

Arcadian Resources, LLC

Birch Operations, Inc.

Charter Energy, Inc.

Chesapeake Operating, LLC

Comstock O&G / Shelby Operating Co.

Crescent Point Energy U.S. Corp.

Dixon Operating Corp

Edison Operating Company, LLC

Grady Bolding Corp.

Harper Oil & Gas

Hess Bakken Investments II, LLC

Indian Oil Co., Inc.

Lime Rock Resources

Mull Drilling Company, Inc.

Patriot E&P

PDC Permian, Inc.

Pioneer Natural Resources USA, Inc.

Polaris Production Partners, LLC

Rockcliff Energy Operating

Tiger Oil Company

Vess Oil Corporation

Anderson Oil

Bedrock Energy Partners

Callon Petroleum & Nickel Road Operating

Charter Oak Production

COG Operating, LLC

Courson Oil & Gas, Inc.

Darrah Oil Co

Double Eagle

Elevate Energy

H & C Oil Operating, Inc.

Herman L. Loeb, LLC

Highpeak Energy Holdings, LLC

L D Drilling, Inc.

Magnum Energy

Murfin Drilling Company, Inc.

Patterson Energy, LLC

Pickrell Drilling Co Inc

Pioneer Operations, LLC

Prospect Oil & Gas, Inc.

Royal Energy, Inc.

Vanon Energy, Inc.

Western Petroleum Partners, LLC



County	Lot#	<u>Lease Name</u>	Asset Type
Lincoln	10097	Taos 1-10, Steamboat Hansen 8-10, Silverton 16-10	Overriding Royalty Interest
Weld	10083	Blehm West Unit	Mineral/Royalty Interest & ORRI
		Kansas	
Barber	10086	Andrea Fisher Lease	Partial Working Interest
Barber	10086	Yates 1	Partial Working Interest
Barber	10123	Aubley 1-7	Partial Working Interest
Barber	10123	Aubley 2-7	Partial Working Interest
Barber	10123	Clarke 1-6	Partial Working Interest
Barber	10123	Clarke 2-6	Partial Working Interest
Barber	10123	Clarke 3-6	Partial Working Interest
Barber	10123	Vanderwork 1-7	Partial Working Interest
Barber	10123	Vanderwork 2-7	Partial Working Interest
Barton	10112	Witte 1, 3	Partial Working Interest
Barton	10112	Mauler	Partial Working Interest
Barton	10113	Wondra	Overriding Royalty Interest
Barton	10132	Schneweis	Overriding Royalty Interest
Butler	10115	Augustine	Overriding Royalty Interest
Clark	10148	Miller 1	Operated Lease
Ford	10163	Davis Trust 1-16	Operated Lease
Ford	10163	Kirkpatrick 1-21, 2-21 (SWD)	Operated Lease
Gove	10153	Priefert Trust 1	Operated Lease
Graham	10103	Anderson 1-36	Partial Working Interest
Graham	10135	Cummings 1-31	Partial Working Interest
Harper	10183	Warren	Royalty Interest
Harper	10187	Pearl 1-27	Royalty Interest
Kingman	10168	Gwynn-Render 3	Royalty Interest
Kiowa	10141	Hardy 3	Partial Working Interest
Lane	10084	Jennison	Partial Working Interest
Lane	10109	Dirreen 1A	Overriding Royalty Interest
Lane	10110	Marvin Roberts	Partial Working Interest



<u>County</u>	Lot#	Lease Name	Asset Type
Lane	10151	Selfridge Unit	Operated Lease
Morton	10201	Addington A1	Operated Lease
Ness	10117	McNinch B	Overriding Royalty Interest
Ness	10137	Ummel	Partial Working Interest
Norton	10082	Mindrup 2, Mindrup 7 OWWO	Partial Working Interest
Osborne	10131	Robbins 1	Overriding Royalty Interest
Pratt	10106	Newby 1-15	Operated Lease
Rice	10093	Bayer 1-20	Operated Lease
Rice	10102	Hoelscher, KK 27	Operated Lease
Rice	10102	Wesseler	Operated Lease
Rice	10102	Dohrman 1-27	Operated Lease
Rice	10104	Panning	Partial Working Interest
Rooks	10124	Rooks Open Minerals 32-8-20	Open Minerals
Rooks	10125	Rooks Open Minerals 27-7-19	Open Minerals
Rooks	10133	Eaton Trust	Operated Lease
Rooks	10152	Maddy Unit	Partial Working Interest
Russell	10100	Parker Unit	Partial Working Interest
Russell	10111	Hlad B 1	Overriding Royalty Interest
Russell	10120	Hicks	Overriding Royalty Interest
Russell	10122	Steckel 1-A	Overriding Royalty Interest
Russell	10127	Garrett ORRI	ORRI/RI
Russell	10127	Garrett RI	ORRI/RI
Russell	10142	Hicks - REMOVED	Royalty Interest
Russell	10146	Pfister-Kaufman 1-27	Operated Lease
Stafford	10112	Teichmann A1	Partial Working Interest
Stafford	10126	Selbe	Overriding Royalty Interest
Stafford	10128	Pfister 1-6	Operated Lease
Stafford	10128	Wood 2-7 SWD	Operated Lease
Stafford	10130	Fox 1-30, 3-30, 4-30	Partial Working Interest
Stafford	10136	Anschutz B	Overriding Royalty Interest
Stafford	10176	Doyle 1-11	Operated Lease
Stafford	10177	Praeger 4R	Operated Lease
Stafford	10178	Getty 1-1	Operated Lease
Thomas	10107	Ostmeyer 1	Partial Working Interest



County	Lot #	Lease Name	Asset Type		
Thomas	10114	Ostmeyer RI - REMOVED	Royalty Interest		
Louisiana					
Sabine	10085	Labokay (WBO)	Royalty Interest		
		North Dakota			
Mountrail	10206	EN-Zunich, EN-RULAND MI/RI	Mineral/Royalty Interest		
Williams	10145	Reed, Sylven MI/RI	Mineral/Royalty Interest		
		Oklahoma			
Caddo	10129	Caddo Minerals 16-11-12	Open Minerals		
Carter	10105	Carter Leased-Term Minerals	Leased Term Minerals		
Comanche	10087	Comanche Open Minerals 21-4-9	Open Minerals		
Comanche	10088	Comanche Open Minerals 8-4-10	Open Minerals		
Comanche	10169	Comanche Open Minerals 15-4-10	Open Minerals		
Comanche	10170	Comanche Open Minerals 15-4-10	Open Minerals		
Comanche	10191	Comanche Open Minerals 21-4-10	Open Minerals		
Comanche	10192	Comanche Open Minerals 23-4-10	Open Minerals		
Dewey	10156	Dewey Open Minerals 32-17-15	Open Minerals		
Harper	10118	Weaver 1-20	Operated Lease		
Harper	10118	Hayes 1-27	Operated Lease		
Harper	10118	Stenson 1-27	Operated Lease		
McClain	10090	McClain Minerals 20-06N-02W	Leased Minerals		
McClain	10091	McClain Minerals 13-05N-01W	Leased Minerals		
McClain	10092	McClain Minerals 02-05N-01W	Minerals		
McClain	10094	McClain Minerals 09-05N-01W	Minerals		
McClain	10095	McClain Minerals 11-05N-02W	Leased Minerals		
McClain	10096	McClain Minerals 13-05N-02W	Leased Minerals		
McClain	10098	McClain Minerals 24-05N-02W	Leased Minerals		
McClain	10099	McClain Minerals 11-05N-01E	Minerals		
McIntosh	10157	McIntosh Open Minerals 22-12-14	Open Minerals		
Murray	10138	Murray Minerals 19-01N-02E	Minerals		
Murray	10139	Murray Minerals 29-01N-02E	Minerals		
Murray	10140	Murray Minerals 31-01N-02E	Minerals		
Murray	10143	Murray Minerals 02-01N-01E	Minerals		



County	Lot #	<u>Lease Name</u>	Asset Type
Murray	10144	Murray Minerals 24-01N-01E	Minerals
Okfuskee	10164	Okfuskee Open Minerals 31-10-11	Open Minerals
Okfuskee	10171	Okfuskee Open Minerals 2-10-11	Open Minerals
Washita	10158	Washita Open Minerals 7-11-15	Open Minerals
		Texas	
Harrison	10089	Moseley Gas Unit	Royalty Interest
Harrison	10155	Gray Hickey Gas Unit	Royalty Interest
Howard	10083	Gibson Unit 28-21	Mineral/Royalty Interest & ORRI
Howard	10134	Troyce 14-30 A Units MI/RI	Mineral/Royalty Interest
Howard	10154	Windmill, Vic the Demon 34-46, Ray	Mineral/Royalty Interest
Martin & Midland	10147	Cross Bar Ranch MI/RI	Mineral/Royalty Interest
Midland & Glasscock	10149	Donelson 10-Well Producing MI/RI	Mineral/Royalty Interest
Montague	10162	Porter 1H, Joyce 1H, E. Joyce 1H, Hofert 1H	Royalty Interest
Ochiltree	10161	Zorro 388-2H	Royalty Interest
Reeves	10150	Kenosha MI/RI	Mineral/Royalty Interest



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Click on the lease name link to see the data packages.

<u>Lot</u> 10082	<u>Lease Name</u> <u>Mindrup 2, Mindrup 7</u> <u>OWWO</u>	Interest Type Partial Working Interest	<u>County/State</u> Norton KS	<u>Operator</u> Arcadian Resources, LLC
10083	Gibson, Blehm West	Mineral/Royalty Interest & ORRI	Howard & Weld TX & CO	Callon Petroleum & Nickel Road Operating
10084	<u>Jennison</u>	Partial Working Interest	Lane KS	H & C Oil Operating, Inc.
10085	Labokay (WBO)	Royalty Interest	Sabine LA	Chesapeake Operating, LLC
10085.1	Labokay (WBO)	Royalty Interest	Sabine LA	Chesapeake Operating, LLC
10085.2	Labokay (WBO)	Royalty Interest	Sabine LA	Chesapeake Operating, LLC
10086	<u>Yates, Andrea Fisher</u>	Partial Working Interest	Barber KS	Indian Oil Co., Inc.
10087	Comanche Open Minerals 21-4-9	Open Minerals	Comanche OK	
10088	Comanche Open Minerals 8-4-10	Open Minerals	Comanche OK	
10089	Moseley Gas Unit	Royalty Interest	Harrison TX	Rockcliff Energy Operating
10089.1	Moseley Gas Unit	Royalty Interest	Harrison TX	Rockcliff Energy Operating
10089.2	Moseley Gas Unit	Royalty Interest	Harrison TX	Rockcliff Energy Operating
10089.3	Moseley Gas Unit	Royalty Interest	Harrison TX	Rockcliff Energy Operating
10089.4	Moseley Gas Unit	Royalty Interest	Harrison TX	Rockcliff Energy Operating
10089.5	Moseley Gas Unit	Royalty Interest	Harrison TX	Rockcliff Energy Operating
10089.6	Moseley Gas Unit	Royalty Interest	Harrison TX	Rockcliff Energy Operating
10090	McClain Minerals 20-06N- 02W	Leased Minerals	McClain OK	Lime Rock Resources
10091	McClain Minerals 13-05N- 01W	Leased Minerals	McClain OK	
10092	McClain Minerals 02-05N- 01W	Minerals	McClain OK	
10093	Bayer 1-20	Operated Lease	Rice KS	Edison Operating Company, LLC
10094	McClain Minerals 09-05N- 01W	Minerals	McClain OK	

10095	McClain Minerals 11-05N- 02W	Leased Minerals	McClain OK	Charter Oak Production
10096	McClain Minerals 13-05N- 02W	Leased Minerals	McClain OK	Charter Oak Production
10097	<u>Taos, Steamboat Hansen,</u> <u>Silverton</u>	Overriding Royalty Interest	Lincoln CO	Polaris Production Partners, LLC
10097.1	<u>Taos, Steamboat Hansen,</u> <u>Silverton</u>	Overriding Royalty Interest	Lincoln CO	Polaris Production Partners, LLC
10097.2	Taos, Steamboat Hansen, Silverton	Overriding Royalty Interest	Lincoln CO	Polaris Production Partners, LLC
10097.3	Taos, Steamboat Hansen, Silverton	Overriding Royalty Interest	Lincoln CO	Polaris Production Partners, LLC
10097.4	<u>Taos, Steamboat Hansen,</u> <u>Silverton</u>	Overriding Royalty Interest	Lincoln CO	Polaris Production Partners, LLC
10098	McClain Minerals 24-05N- 02W	Leased Minerals	McClain OK	Magnum Energy
10099	McClain Minerals 11-05N- 01E	Minerals	McClain OK	
10100	<u>Parker Unit</u>	Partial Working Interest	Russell KS	Anderson Oil
10102	Hoelscher, KK, Dohrman, Wesseler	Operated Lease	Rice KS	Edison Operating Company, LLC
10103	Anderson	Partial Working Interest	Graham KS	Murfin Drilling Company, Inc.
10104	<u>Panning</u>	Partial Working Interest	Rice KS	Patterson Energy, LLC
10105	<u>Carter Leased-Term</u> <u>Minerals</u>	Leased Term Minerals	Carter OK	Tiger Oil Company
10106	<u>Newby 1-15</u>	Operated Lease	Pratt KS	Edison Operating Company, LLC
10107	Ostmeyer 1	Partial Working Interest	Thomas KS	Dixon Operating Corp
10109	<u>Dirreen 1A</u>	Overriding Royalty Interest	Lane KS	Double Eagle
10110	Marvin Roberts	Partial Working Interest	Lane KS	L D Drilling, Inc.
10111	Hlad B 1	Overriding Royalty Interest	Russell KS	Double Eagle
10112	Mauler, Techmann, Witte	Partial Working Interest	Barton KS	Grady Bolding Corp.
10113	<u>Wondra</u>	Overriding Royalty Interest	Barton KS	Double Eagle
10114	Ostmeyer RI - REMOVED	Royalty Interest	Thomas KS	Dixon Operating Corp
10115	<u>Augustine</u>	Overriding Royalty Interest	Butler KS	Double Eagle

10117	McNinch B	Overriding Royalty Interest	Ness KS	Double Eagle
10118	Hayes, Stenson, Weaver	Operated Lease	Harper OK	Vanon Energy, Inc.
10120	<u>Hicks</u>	Overriding Royalty Interest	Russell KS	Double Eagle
10122	<u>Steckel</u>	Overriding Royalty Interest	Russell KS	Double Eagle
10123	Aubley, Clarke, Vanderwork	Partial Working Interest	Barber KS	Elevate Energy
10124	Rooks Open Minerals 32-8- 20	Open Minerals	Rooks KS	
10125	Rooks Open Minerals 27-7- 19	Open Minerals	Rooks KS	
10126	Selbe	Overriding Royalty Interest	Stafford KS	Grady Bolding Corp.
10127	<u>Garrett</u>	ORRI/RI	Russell KS	Double Eagle
10128	Pfister, Wood	Operated Lease	Stafford KS	Edison Operating Company, LLC
10129	Caddo Minerals 16-11-12	Open Minerals	Caddo OK	Patriot E&P
10130	Fox 1-30	Partial Working Interest	Stafford KS	Elevate Energy
10131	Robbins 1	Overriding Royalty Interest	Osborne KS	Double Eagle
10132	<u>Schneweis</u>	Overriding Royalty Interest	Barton KS	Grady Bolding Corp.
10133	Eaton Trust	Operated Lease	Rooks KS	Prospect Oil & Gas, Inc.
10134	Troyce 14-30 A Units MI/Ri	Mineral/Royalty Interest	Howard TX	Highpeak Energy Holdings, LLC
10134.1	Troyce 14-30 A Units MI/Ri	Mineral/Royalty Interest	Howard TX	Highpeak Energy Holdings, LLC
10134.2	Troyce 14-30 A Units MI/Ri	Mineral/Royalty Interest	Howard TX	Highpeak Energy Holdings, LLC
10134.3	Troyce 14-30 A Units MI/Ri	Mineral/Royalty Interest	Howard TX	Highpeak Energy Holdings, LLC
10134.4	Troyce 14-30 A Units MI/Ri	Mineral/Royalty Interest	Howard TX	Highpeak Energy Holdings, LLC
10134.5	Troyce 14-30 A Units MI/Ri	Mineral/Royalty Interest	Howard TX	Highpeak Energy Holdings, LLC
10134.6	Troyce 14-30 A Units MI/Ri	Mineral/Royalty Interest	Howard TX	Highpeak Energy Holdings, LLC
10135	Cummings	Partial Working Interest	Graham KS	Murfin Drilling Company, Inc.
10136	Anschutz B	Overriding Royalty Interest	Stafford KS	Darrah Oil Co

10137	<u>Ummel</u>	Partial Working Interest	Ness KS	Vess Oil Corporation
10138	Murray Minerals 19-01N- 02E	Minerals	Murray OK	
10139	Murray Minerals 29-01N- 02E	Minerals	Murray OK	
10140	Murray Minerals 31-01N- 02E	Minerals	Murray OK	
10141	Hardy	Partial Working Interest	Kiowa KS	Herman L. Loeb, LLC
10142	Hicks - REMOVED	Royalty Interest	Russell KS	Double Eagle
10143	Murray Minerals 02-01N- 01E	Minerals	Murray OK	
10144	Murray Minerals 24-01N- 01E	Minerals	Murray OK	
10145	Reed, Sylven MI/RI	Mineral/Royalty Interest	Williams ND	Crescent Point Energy U.S. Corp.
10145.0	1 Reed, Sylven MI/RI	Mineral/Royalty Interest	Williams ND	Crescent Point Energy U.S. Corp.
10145.0	2 Reed, Sylven MI/RI	Mineral/Royalty Interest	Williams ND	Crescent Point Energy U.S. Corp.
10145.0	3 Reed, Sylven MI/RI	Mineral/Royalty Interest	Williams ND	Crescent Point Energy U.S. Corp.
10145.0	4 <u>Reed, Sylven MI/RI</u>	Mineral/Royalty Interest	Williams ND	Crescent Point Energy U.S. Corp.
10145.0	5 Reed, Sylven MI/RI	Mineral/Royalty Interest	Williams ND	Crescent Point Energy U.S. Corp.
10145.0	6 Reed, Sylven MI/RI	Mineral/Royalty Interest	Williams ND	Crescent Point Energy U.S. Corp.
10145.0	7 Reed, Sylven MI/RI	Mineral/Royalty Interest	Williams ND	Crescent Point Energy U.S. Corp.
10145.0	8 Reed, Sylven MI/RI	Mineral/Royalty Interest	Williams ND	Crescent Point Energy U.S. Corp.
10145.0	9 <u>Reed, Sylven MI/RI</u>	Mineral/Royalty Interest	Williams ND	Crescent Point Energy U.S. Corp.
10145.1	0 <u>Reed, Sylven MI/RI</u>	Mineral/Royalty Interest	Williams ND	Crescent Point Energy U.S. Corp.
10145.1	1 Reed, Sylven MI/RI	Mineral/Royalty Interest	Williams ND	Crescent Point Energy U.S. Corp.
10146	Pfister-Kaufman 1-27	Operated Lease	Russell KS	Prospect Oil & Gas, Inc.
10147	Cross Bar Ranch MI/RI	Mineral/Royalty Interest	Martin & Midland TX	COG Operating, LLC
10147.0	1 Cross Bar Ranch MI/RI	Mineral/Royalty Interest	Martin & Midland TX	COG Operating, LLC

10147.02	2 Cross Bar Ranch MI/RI	Mineral/Royalty Interest	Martin & Midland TX	COG Operating, LLC
10147.03	3 Cross Bar Ranch MI/RI	Mineral/Royalty Interest	Martin & Midland TX	COG Operating, LLC
10147.04	4 Cross Bar Ranch MI/RI	Mineral/Royalty Interest	Martin & Midland TX	COG Operating, LLC
10147.05	5 Cross Bar Ranch MI/RI	Mineral/Royalty Interest	Martin & Midland TX	COG Operating, LLC
10147.06	5 Cross Bar Ranch MI/RI	Mineral/Royalty Interest	Martin & Midland TX	COG Operating, LLC
10147.07	7 Cross Bar Ranch MI/RI	Mineral/Royalty Interest	Martin & Midland TX	COG Operating, LLC
10147.08	3 Cross Bar Ranch MI/RI	Mineral/Royalty Interest	Martin & Midland TX	COG Operating, LLC
10147.09	O Cross Bar Ranch MI/RI	Mineral/Royalty Interest	Martin & Midland TX	COG Operating, LLC
10147.10	Cross Bar Ranch MI/RI	Mineral/Royalty Interest	Martin & Midland TX	COG Operating, LLC
10147.11	L Cross Bar Ranch MI/RI	Mineral/Royalty Interest	Martin & Midland TX	COG Operating, LLC
10148	Miller 1	Operated Lease	Clark KS	Ambrotra Energy, LLC
10149	Donelson 10-Well Producing MI/RI	Mineral/Royalty Interest	Midland & Glasscock TX	Pioneer Natural Resources USA, Inc.
10149.1	Donelson 10-Well Producing MI/RI	Mineral/Royalty Interest	Midland & Glasscock TX	Pioneer Natural Resources USA, Inc.
10149.2	Donelson 10-Well Producing MI/RI	Mineral/Royalty Interest	Midland & Glasscock TX	Pioneer Natural Resources USA, Inc.
10149.3	Donelson 10-Well Producing MI/RI	Mineral/Royalty Interest	Midland & Glasscock TX	Pioneer Natural Resources USA, Inc.
10149.4	Donelson 10-Well Producing MI/RI	Mineral/Royalty Interest	Midland & Glasscock TX	Pioneer Natural Resources USA, Inc.
10150	Kenosha MI/RI	Mineral/Royalty Interest	Reeves TX	PDC Permian, Inc.
10150.1	Kenosha MI/RI	Mineral/Royalty Interest	Reeves TX	PDC Permian, Inc.
10150.2	Kenosha MI/RI	Mineral/Royalty Interest	Reeves TX	PDC Permian, Inc.
10150.3	Kenosha MI/RI	Mineral/Royalty Interest	Reeves TX	PDC Permian, Inc.
10150.4	Kenosha MI/RI	Mineral/Royalty Interest	Reeves TX	PDC Permian, Inc.
10150.5	Kenosha MI/RI	Mineral/Royalty Interest	Reeves TX	PDC Permian, Inc.
10151	Selfridge Unit	Operated Lease	Lane KS	Charter Energy, Inc.

10152	Maddy Unit	Partial Working Interest	Rooks KS	Pioneer Operations, LLC
10153	<u>Priefert Trust</u>	Operated Lease	Gove KS	Charter Energy, Inc.
10154	Windmill, Vic the Demon 34-46, Ray	Mineral/Royalty Interest	Howard TX	Birch Operations, Inc.
10154.1	Windmill, Vic the Demon 34-46, Ray	Mineral/Royalty Interest	Howard TX	Birch Operations, Inc.
10154.2	Windmill, Vic the Demon 34-46, Ray	Mineral/Royalty Interest	Howard TX	Birch Operations, Inc.
10154.3	Windmill, Vic the Demon 34-46, Ray	Mineral/Royalty Interest	Howard TX	Birch Operations, Inc.
10154.4	Windmill, Vic the Demon 34-46, Ray	Mineral/Royalty Interest	Howard TX	Birch Operations, Inc.
10154.5	Windmill, Vic the Demon 34-46, Ray	Mineral/Royalty Interest	Howard TX	Birch Operations, Inc.
10154.6	Windmill, Vic the Demon 34-46, Ray	Mineral/Royalty Interest	Howard TX	Birch Operations, Inc.
10154.7	Windmill, Vic the Demon 34-46, Ray	Mineral/Royalty Interest	Howard TX	Birch Operations, Inc.
10154.8	Windmill, Vic the Demon 34-46, Ray	Mineral/Royalty Interest	Howard TX	Birch Operations, Inc.
10154.9	Windmill, Vic the Demon 34-46, Ray	Mineral/Royalty Interest	Howard TX	Birch Operations, Inc.
10155	Gray Hickey Gas Unit	Royalty Interest	Harrison TX	Comstock O&G / Shelby Operating Co.
10155.1	Gray Hickey Gas Unit	Royalty Interest	Harrison TX	Comstock O&G / Shelby Operating Co.
10155.2	Gray Hickey Gas Unit	Royalty Interest	Harrison TX	Comstock O&G / Shelby Operating Co.
10155.3	Gray Hickey Gas Unit	Royalty Interest	Harrison TX	Comstock O&G / Shelby Operating Co.
10155.4	Gray Hickey Gas Unit	Royalty Interest	Harrison TX	Comstock O&G / Shelby Operating Co.
10156	Dewey Open Minerals 32- 17-15	Open Minerals	Dewey OK	
10157	McIntosh Open Minerals 22-12-14	Open Minerals	McIntosh OK	
10158	Washita Open Minerals 7- 11-15	Open Minerals	Washita OK	
10161	Zorro 388	Royalty Interest	Ochiltree TX	Courson Oil & Gas, Inc.
10162	Porter, Joyce, Hofert	Royalty Interest	Montague TX	Bedrock Energy Partners
10163	Davis Trust 1-16, Kirkpatrick	Operated Lease	Ford KS	Harper Oil & Gas

10164	Okfuskee Open Minerals 31-10-11	Open Minerals	Okfuskee OK	
10168	Gwynn-Render 3	Royalty Interest	Kingman KS	Pickrell Drilling Co Inc
10169	Comanche Open Minerals 15-4-10	Open Minerals	Comanche OK	
10170	Comanche Open Minerals 15-4-10	Open Minerals	Comanche OK	
10171	Okfuskee Open Minerals 2- 10-11	Open Minerals	Okfuskee OK	
10176	<u>Doyle 1-11</u>	Operated Lease	Stafford KS	Royal Energy, Inc.
10177	Praeger 4R	Operated Lease	Stafford KS	Royal Energy, Inc.
10178	<u>Getty 1-1</u>	Operated Lease	Stafford KS	Royal Energy, Inc.
10183	Warren	Royalty Interest	Harper KS	Mull Drilling Company, Inc.
10187	<u>Pearl 1-27</u>	Royalty Interest	Harper KS	Mull Drilling Company, Inc.
10191	Comanche Open Minerals 21-4-10	Open Minerals	Comanche OK	
10192	Comanche Open Minerals 23-4-10	Open Minerals	Comanche OK	
10201	Addington A1	Operated Lease	Morton KS	Western Petroleum Partners, LLC
10206	EN-Zunich, EN-RULAND MI/RI - REMOVED	Mineral/Royalty Interest	Mountrail ND	Hess Bakken Investments II, LLC



Partial Working Interest

Lease NameOperatorCounty & StateLegal DescriptionMindrup 2, Mindrup 7Arcadian Resources, LLCNorton, KSNW Sec 31-3S-23W

<u>OWWO</u>

Gross Income (8 mo) Gross OpEx (8 mo) Net Income (8 mo)

GWI0.03125

NRI
\$3,561.64

\$2,449.54

\$1,112.10

\$445.21/mo \$306.19/mo \$139.01/mo

Seller Comments: Mindrup No. 2 and No. 7 Norton Oil Field Arbuckle Washdown Polymer Project

Lease #147812

Mindrup #2 - API: 15-137-00568-0001 Mindrup #7 - API: 15-137-00572-0001

Purchaser: Coffeyville Resources Refining & Marketing, LLC



Mineral/Royalty Interest & ORRI

Lease Name

Gibson Unit 28-21

Operator

Callon Petroleum Operating Co.

County & State

Howard, TX

Legal Description

Sec 21, Blk 33, T-3-N, T&P RR Co. Survey, A-344 & Sec 28, Blk 33, T-3-N, T&P RR Co., Survey, A-1237

Decimal Interest

0.00002610

Net Income (3 mo)

\$351.81

\$117.27/mo

Seller Comments: This is an 8-Well Package (Producing MI/RI & ORRI) plus 7 Permitted Wells Package.

The check stub provided in the data package reflects the full interest owned. The cash flow table

reflects the actual interest being conveyed.

Lease #421051030

Gibson Unit 28-21 06AH - API: 42-227-39523 Gibson Unit 28-21 03AH - API: 42-227-40698 Gibson Unit 28-21 04AH - API: 42-227-40699 Gibson Unit 28-21 05AH - API: 42-227-40700 Gibson Unit 28-21 11SH - API: 42-227-40701 Gibson Unit 28-21 12SH - API: 42-227-40947 Gibson Unit 28-21 13SH - API: 42-227-40948

Nickel Road Operating, LLC Weld, CO

Lease Name

Operator

County & State

Legal Description

Part of NE Sec 8-7N-

67W

Decimal Interest

Blehm West Unit

0.00001753

Net Income (3 mo)

\$0.00

\$0.00/mo

Seller Comments: Blehm West 6X-HC-07-07-67 - API: 05-123-51531 - INCLUDES 7 PERMITTED WELLS

Total Lot Net Monthly Income: \$117.27



Partial Working Interest

Lease NameOperatorCounty & StateLegal DescriptionAcresJennisonH & C Oil Operating, Inc.Lane, KSSec 30-16S-29W40

Gross Income (11 mo) Gross OpEx (11 mo) Net Income (11 mo)

GWI0.14875

NRI
\$12,117.00
\$8,349.00
\$3,768.00

\$1,101.55/mo \$759.00/mo \$342.55/mo

Seller Comments: Lease #119573. API: 15-101-20793, 15-101-21031. Purchaser: Plains Marketing LP

V Lot #10085

Royalty Interest

Lease NameOperatorCounty & StateLegal DescriptionLabokay (WBO)Chesapeake EnergySabine, LASec 32-9N-11W, 5-

8N-11W

Decimal Interest Net Income (2 mo)

0.00000957 \$216.51 \$108.26/mo

Seller Comments: Winning bidder has the option on the next 2 lots.

WELLBORE ONLY. Two (2) horizontal wells, with a surface location in Section 32-T9N-R11W and a

bottom hole location in Section 5-T8N-R11W, Sabine Parish, Louisiana.

Labokay 32-5 HC 001-ALT API: 17-085-22599 Labokay 32-5 HC 002-ALT API: 17-085-22600



Royalty Interest

Lease Name Labokay (WBO) Operator

Chesapeake Energy Sabine, LA

County & State

Legal Description Sec 32-9N-11W, 5-

8N-11W

Decimal Interest

0.00000957

Net Income (2 mo)

\$216.51

\$108.26/mo

Seller Comments: See Lot 10085

V Lot #10085.2

Royalty Interest

Lease Name

Operator

County & State

Legal Description

Labokay (WBO)

Chesapeake Energy

Sabine, LA

Sec 32-9N-11W, 5-

8N-11W

Decimal Interest

0.00000957

Net Income (2 mo)

\$216.51

\$108.26/mo

Seller Comments: See Lot 10085



Partial Working Interest

Lease Name Operator County & State Legal Description

Yates 1 Indian Oil Co., Inc. Barber, KS W/2 Sec 13-35S-12W

Gross Income (3 mo) Gross OpEx (3 mo) Net Income (3 mo)

\$239.56 \$81.02 \$158.54 0.01 0.0078 \$79.85/mo \$27.01/mo \$52.85/mo

Seller Comments: Yates 1 Lease #145639 (Oil); #234223 (Gas), API: 15-007-24209.

Lease NameOperatorCounty & StateLegal DescriptionAndrea Fisher LeaseIndian Oil Co., Inc.Barber, KSN/2 SW Sec 15-32S-

12W

\$15.47/mo

Gross Income (3 mo) Gross OpEx (3 mo) Net Income (3 mo)

0.01 \$128.10 \$46.40 \$81.70

\$42.70/mo

Seller Comments: Lease #145159 (Oil)

Andrea Fisher 1 API: 15-007-24153 Andrea Fisher 2 API: 15-007-24179

Total Lot Net Monthly Income: \$80.08

\$27.23/mo

V Lot #10087

Open Minerals

Lease Name County & State

Comanche Open Minerals 21-4-9 Comanche, OK

Legal DescriptionAcresN/2 NE Sec 21-4N-9W5 NMA



Open Minerals

Lease Name

Comanche Open Minerals 8-4-10

Legal Description

NW Sec 8-4N-10W

County & State

Comanche, OK

Acres

5 NMA



Royalty Interest

Lease NameOperatorCounty & StateLegal DescriptionAcresMoseley Gas UnitRockcliff Energy OperatingHarrison, TXJames Shandoin179

Survey, A-622

Decimal Interest Net Income (4 mo)

See below \$602.13

\$150.53/mo

Seller Comments: Winning bidder has the option on the next 6 lots.

Gas Wells - six (6) horizontal wells. Haynesville Shale - Carthage Field.

Legal Description: 179.0 acres of land, more or less, a part of the James Shandoin Survey, A-622, and being the same land described in an Oil, Gas and Mineral Lease dated July 31, 1978, from Elizabeth M. Brooks, a widow, to Texas Oil & Gas Corp., and recorded in Volume 854, Page 86 of the Deed Records of Harrison County, Texas and being described by metes and bounds as Item III in that certain Distribution Deed dated August 12, 1946, executed by O.H. Clark, Trustee, recorded at Volume 302, Page 582, Deed Records of Harrison County, Texas

Wells:

Moseley HV Unit B 2H - API: 42-203-35417 - Decimal 0.00000920 Moseley HV Unit C 3H - API: 42-203-35418 - Decimal 0.00001621 Sanders 'A' HV Unit A 1H - API: 42-203-35429 - Decimal 0.00001748 Sanders 'A' HV Unit B 2H - API: 42-203-35430 - Decimal 0.00001742 Sanders 'A' HV Unit C 3H - API: 42-203-35431 - Decimal 0.00000948 Moseley HV Unit D - API: 42-203-35466 - Decimal 0.00000027



Royalty Interest

Lease Name

Operator

County & State

Legal Description

Acres

Moselev Gas Unit

Rockcliff Energy Operating

Harrison, TX

James Shandoin Survey, A-622

179

Net Income (4 mo)

\$602.13

\$150.53/mo

Seller Comments: See Lot 10089

V Lot #10089.2

Royalty Interest

Lease Name

Operator

County & State

Legal Description

Acres

Moseley Gas Unit

Rockcliff Energy Operating

Harrison, TX

James Shandoin

179

Survey, A-622

Net Income (4 mo)

\$602.13

\$150.53/mo

Seller Comments: See Lot 10089

V Lot #10089.3

Royalty Interest

Lease Name

Operator

County & State

Legal Description

Acres

179

Moseley Gas Unit

Rockcliff Energy Operating

Harrison, TX

James Shandoin Survey, A-622

Net Income (4 mo)

\$602.13

\$150.53/mo

Seller Comments: See Lot 10089



Royalty Interest

Lease Name

Operator

County & State

Legal Description

Acres

Moselev Gas Unit

Rockcliff Energy Operating

Harrison, TX

James Shandoin Survey, A-622

179

Net Income (4 mo)

\$602.13

\$150.53/mo

Seller Comments: See Lot 10089

V Lot #10089.5

Royalty Interest

Lease Name

Operator

County & State

Legal Description

Acres

Moseley Gas Unit

Rockcliff Energy Operating

Harrison, TX

James Shandoin

179

Survey, A-622

Net Income (4 mo)

\$602.13

\$150.53/mo

Seller Comments: See Lot 10089

Lot #10089.6

Royalty Interest

Lease Name

Operator

County & State

Legal Description

Acres

179

Moseley Gas Unit

Rockcliff Energy Operating

Harrison, TX

James Shandoin Survey, A-622

Net Income (4 mo)

\$602.13

\$150.53/mo

Seller Comments: See Lot 10089



Leased Minerals

Lease Name

Operator

County & State

Legal Description

McClain Minerals 20-06N-02W

Lime Rock Resources

McClain, OK

SW/4 NW/4 NW/4, SW/4 NW/4 & N/2 NW/4 SW/4 Sec 20-6N-2W

0.55555 NMA

Seller Comments: Lease Royalty: 1/8th. Production: HBP. Well Name: Bloodworth 6N-2W-201H.



01W

V Lot #10091

Leased Minerals

Lease Name

Operator

County & State

Legal Description

McClain Minerals 13-05N-

Charter Oak Production

McClain, OK

NW/4 NW/4, W/2 NE/4 NW/4 & N/2

SW/4 NW/4 Sec 13-5N-1W

Acres

0.27777 NMA

Seller Comments: Lease Royalty: 1/8th. Production: HBP. Well Name: Dune 1-12-13-24XH.



V Lot #10092

Minerals

Lease Name

McClain Minerals 02-05N-01W

McClain, OK

County & State

Legal Description

Acres

Sec 2-5N-1W

1.39222 NMA

Seller Comments: Lease Royalty: OPEN. Production: PUD.

Legal Description: NW 10.35 acres of Lot 3; the East 20.38 acres of Lot 3; the SW of Lot 3; the

South 20.00 acres of Lot 4, the S/2 NW/4 & SW/4 Sec 2-5N-1W



Operated Lease

160

Lease Name Operator **County & State Legal Description Acres** Rice, KS NW Sec 20-20S-10W

Baver 1-20 Edison Operating

Company, LLC

Gross Gross Gross GWI NRI **BOPD** BWPD **MCFD** 100% 80%

1.3

Seller Comments: Lease #10093. API: 15-159-22696 (Bayer 1-20), 15-159-22756 (Bayer 2-20).

Purchaser: CHS McPherson Refinery, Inc.

Field Name: Chase-Silica **Producing Formation: Lansing**

Zone: Arbuckle

Well Number	API	Spud Date	Completion Date	Gross BOPD	Gross MCFD	Gross BBL H20/Day	Cum Oil Production	Cum Gas Production
Bayer 1-20	15-159-22696	8/10/2012	10/16/2012	1.3 			26,039 bbl	
Bayer 2-20	15-159-22756	11/14/2013	1/20/2014	l V			l V	

V Lot #10094

Minerals

Lease Name County & State

McClain Minerals 09-05N-01W McClain, OK

Legal Description Acres

Sec 9-5N-1W 0.55555 NMA

Seller Comments: Lease Royalty: OPEN. Production: PUD.

Legal Description: W/2 SW/4 SW/4 & west of the G. C. & S. F., the SE/4 NE/4 SW/4 & west of the

G. C. & S. F & the NE/4 SE/4 SW/4 less 0.11 acres for RR Sec 9-5N-1W.



Leased Minerals

Lease Name

Operator

County & State

Legal Description

McClain Minerals 11-05N-02W

Charter Oak Production

McClain, OK

S/2 SE/4, NE/4 SE/4, S/2 NW/4 SE/4 & NW/4 NW/4 SE/4 Sec 11-5N-2W

0.138888 NMA

Seller Comments: Lease Royalty: 1/8th. Production: HBP. Well Name: Chinook 1-11.

V Lot #10096

Leased Minerals

Lease Name

Operator

County & State

Legal Description

McClain Minerals 13-05N-

Charter Oak Production

McClain, OK

Sec 13-5N-2W

02W

Acres

4.50748 NMA

Seller Comments: Lease Royalty: 1/8th. Production: HBP. Well Name: Marathon A-1.

Legal Description: NW/4 NW/4, SE/4 NW/4, S/2 NW/4 SE/4, S/2 SE/4, E/2 SE/4 SW/4, NW/4 SE/4 SW/4, S/2 SW/4 NE/4, SW/4 NE/4 SE/4, N/2 NW/4 SE/4, NE/4 SW/4, N/2 SW/4 SW/4 & SW/4

SW/4 SW/4 Sec 13-5N-2W



Overriding Royalty Interest

Lease Name Taos 1-10. Steamboat Hansen 8-10, Silverton 16-

Polaris Production Partners, LLC

Operator

County & State Lincoln, CO

Legal Description E/2 NE & SE SE Sec Acres 120

10-6S-54W

Net Income (10 mo)

\$1,838.30 \$183.83/mo

Seller Comments: Winning bidder has the option on the next 4 lots.

Taos 1-10 - Decimal: 0.00942083 x 10% per lot (NE NE Sec 10-6S-54W)

Steamboat Hansen 8-10 - Decimal: 0.00233750 x 10% per lot (SE NE Sec 10-6S-54W)

Silverton 16-10 - Decimal: 0.00858750 x 10% per lot (SE Sec 10-6S-54W)

Each lot is for 10% of the owner's interest. The remaining 50% is available to the winning bidder

who takes all 5 lots and meets reserve.



10

V Lot #10097.1

Overriding Royalty Interest

Lease Name

Taos 1-10, Steamboat Hansen 8-10, Silverton 16-

Operator

Polaris Production Partners, LLC

County & State

Lincoln, CO

Legal Description E/2 NE & SE SE Sec

120 10-6S-54W

10

Net Income (10 mo)

Acres

\$1,838.30

\$183.83/mo

Seller Comments: See Lot 10097



Overriding Royalty Interest

Lease Name

Taos 1-10, Steamboat Hansen 8-10, Silverton 16- Partners, LLC 10

Operator

Polaris Production

County & State

Lincoln, CO

Legal Description

E/2 NE & SE SE Sec 10-6S-54W

Acres 120

Net Income (10 mo)

\$1,838.30 \$183.83/mo

Seller Comments: See Lot 10097



V Lot #10097.3

Overriding Royalty Interest

Lease Name

Taos 1-10, Steamboat Hansen 8-10, Silverton 16- Partners, LLC 10

Operator

Polaris Production

County & State

Lincoln, CO

Legal Description

E/2 NE & SE SE Sec

Acres 120

10-6S-54W

Net Income (10 mo)

\$1,838.30 \$183.83/mo

Seller Comments: See Lot 10097



Overriding Royalty Interest

Lease Name

10

Taos 1-10. Steamboat Hansen 8-10, Silverton 16- Partners, LLC

Operator **Polaris Production** **County & State**

Lincoln, CO

Legal Description E/2 NE & SE SE Sec Acres 120

10-6S-54W

Net Income (10 mo)

\$1,838.30 \$183.83/mo

Seller Comments: See Lot 10097

V Lot #10098

Leased Minerals

Lease Name

Operator

County & State

Legal Description

McClain Minerals 24-05N-02W

Magnum Energy

McClain, OK

NW/4 NE/4 & N/2 N/2 NW/4 Sec 24-

5N-2W

Acres

0.40404 NMA

Seller Comments: Lease Royalty: 1/8th. Production: HBP. Well Name: Kathy 1-24H.

V Lot #10099

Minerals

Lease Name

McClain Minerals 11-05N-01E

Legal Description

Sec 11-5N-1E

County & State

McClain, OK

Acres

4.11111 NMA

Seller Comments: Lease Royalty: OPEN. Production: PUD.

Legal Description: S/2 of Lot 1 & SE/4 of Lot 3 & the SW 10 acres of Lot 3; N/2 SW/4 NW/4, SW/4

SW/4 NW/4 less 2 acres, W/2 SE/4, SE/4 NW/4, SE/4 SW/4 NW/4 & S/2 NE/4 Sec 11-5N-1E



GWI

Partial Working Interest

Lease Name Operator County & State Legal Description

<u>Parker Unit</u> Anderson Oil Russell, KS Sec 7-15S-13W

Net Income (8 mo)

(\$127.00)

(\$15.88)/mo

Seller Comments: Lease #105691. API: 15-167-08562,15-167-08563, 150156-45782. Purchaser: Coffeyville

Resources

NRI



Operated Lease

Lease Name Operator County & State Legal Description Acres

Hoelscher, KK 27 Edison Operating Rice, KS N/2 NE (Hoelscher) 80 Company, LLC and N/2 SW (KK) Sec

34-18S-10W

 Gross
 Gross
 GWI
 NRI

 BOPD
 BWPD
 MCFD
 100%
 82%

 4.3
 - - -

Seller Comments: Lease #144281. API: 15-159-22738 (Hoelscher 2-27); 15-159-22776 (KK 1-27); 15-159-22812 (KK

1-22 SWD).

Purchaser: MV Purchasing, LLC

Field Name: Orth

Producing Formation: Quartzite

Zone: Pre-Cambrian

Well Number	API	Spud Date	Completion Date	Gross BOPD	Gross MCFD	Gross BBL H20/Day	Cum Oil Production	Cum Gas Production
Hoelscher 2-27	15-159-22738	5/16/2013	6/11/2013	4.3			36,364 bbl	
							I	
KK 1-27	15-159-22776	5/7/2014	5/29/2014				I	
							I	
KK 1-22 SWD	15-159-22812	1/2015	1/2015				I	
				V			V	

Lease Name Operator County & State Legal Description Acres

Dohrman 1-27 Edison Operating Rice, KS S/2 & SW Sec 34-18S-80

Company, LLC 10W

GrossGrossGWINRIBOPDBWPDMCFD100%82%

2.4 -- --

Seller Comments: Lease #144652. API: 15-159-22760.

Purchaser: MV Purchasing, LLC.

Field: Orth

Producing Formation: Quartzite

Zone: Pre-Cambrian

DOHRMAN 1-27 WORK HISTORY - 8/24/2022: MOBILE DRILLING- TBG LEAK, PUMP CHANGE

RIH W/ 15' MA, TBG BBL, 4 JTS, TAC,95 JTS 2 7/8, 81 SUB RIH W/ 2 $\frac{1}{4}$ X 4, 4 SINKERS, 120 7 /8, 411 16' PR W/ 8' LINER

Well Number	API	Spud Date	Completion Date	Gross BOPD	Gross MCFD	Gross BBL H20/Day	Cum Oil Production	Cum Gas Production
Dohrman 1-27	15-159-22760	12/3/2013	12/30/2013	2.4			22,107 bbl	

10W

Lease Name Operator County & State Legal Description Acres

Wesseler Edison Operating Rice, KS W/2 & SE Sec 34-18S-80

Company, LLC

Gross Gross GWI NRI BOPD BWPD MCFD 100% 81%

-- -- --

Seller Comments: Lease #147534. API: 15-159-227812.

Purchaser: MV Purchasing, LLC

Field Name: Orth Zone: Pre-Cambrian

Well Number	API	Spud Date	Completion Date	Gross BOPD	Gross MCFD	Gross BBL H20/Day	Cum Oil Production	Cum Gas Production
Wesseler 1-34	15-159-22852	6/8/2018	7/5/2018					



Partial Working Interest

Operator **Lease Name County & State Legal Description** Sec 36-7S-25W Anderson Murfin Drilling Company, Graham, KS

Net Income (8 mo) **GWI** NRI

(\$17.00)0.0117188 0.009613

(\$2.13)/mo

Seller Comments: Lease #132867. API: 15-065-22747. Purchaser: MV Purchasing, LLC.

Lot #10104

Partial Working Interest

Lease Name Operator **Legal Description** County & State Patterson Energy, LLC Rice, KS S/2 SE NE Sec 31-**Panning**

19S-10W

Net Income (8 mo) **GWI** NRI

\$9.770.00

0.25 0.2050782 \$1,221.25/mo

Seller Comments: Lease #113734. API: 15-159-20941. Purchaser: CHS McPherson Refinery, Inc.

V Lot #10105

Leased Term Minerals

Lease Name Operator **County & State Legal Description**

Carter Leased-Term **Tiger Oil Company** Carter, OK Sec 10, 11, 12, 13, 14, 23 & 24-2S-2W

Minerals

Acres

429.4375 NMA

Seller Comments: Lease Royalty: 80%. Expiration Date: 3/8/2024.

Leased by Tiger Oil Company. CLR active area within two miles.



Operated Lease

Lease Name Operator County & State Legal Description Acres

Newby 1-15 Edison Operating Pratt, KS NE Sec 15-27S-15W 160

Company, LLC

Gross Gross GWI NRI BOPD BWPD MCFD 100% 80%

1.2 7.4 0

Seller Comments: Lease #142466 (Oil); 233241 (Gas). API: 15-151-22386. Purchaser: CHS McPherson Refinery, Inc.

Field: Carver-Robbins

Producing Formation: Arbuckle

Well Number	API	Spud Date	Completion Date	Gross BOPD	Gross MCFD	Gross BBL H20/Day	Cum Oil Production	Cum Gas Production
Newby 1-15	15-151-22386	1/12/2012	1/21/2012	1.2		7.4	5,845 bbl	

V Lot #10107

Partial Working Interest

Lease Name Operator County & State Legal Description

Ostmeyer 1 Dixon Operating Corp Thomas, KS S/2 SW SE Sec 32-9S-

31W

GWI NRI NRI NRI

0.015625 0.012817 \$100.00

\$12.50/mo

Seller Comments: Lease #129779. API: 15-193-20485. Purchaser: Plains Marketing.



Overriding Royalty Interest

Operator **Lease Name County & State Legal Description** Dirreen 1A

NE NE SE Sec 26-16S-**Double Eagle** Lane, KS

30W

Decimal Interest Net Income (8 mo)

0.02734375 \$2,415.00

\$301.88/mo

Seller Comments: Lease #121037. API: 15-101-22127 (Dirreen A1), 15-101-22191 (Shay Dirreen A2). Purchaser:

Plains Marketing.

V Lot #10110

0.025

0.03125

Partial Working Interest

Lease Name Operator **County & State Legal Description** L D Drilling, Inc. NW NE SW Sec 2-**Marvin Roberts** Lane, KS

16S-28W

Net Income (8 mo) **GWI** NRI

(\$10.00)

(\$1.25)/mo

Seller Comments: Lease #133087. API: 15-101-21699. Purchaser: SEC Reclaiming.

Lot #10111

Overriding Royalty Interest

Lease Name Operator **Legal Description County & State Double Eagle** Russell, KS Hlad B 1 Sec 17-14S-12W

Decimal Interest Net Income (8 mo)

0.0136718 \$1,268.00

\$158.50/mo

Seller Comments: Lease #139634. API: 15-167-23520. Purchaser: CHS McPherson Refinery, Inc.



Partial Working Interest

Lease Name Operator **County & State Legal Description**

Mauler Grady Bolding Corp. Barton, KS Sec 20-19S-14W

Net Income (8 mo)

GWI NRI (\$580.00)0.03125 0.025634

(\$72.50)/mo

Seller Comments: Lease #135475. API: 15-009-24701-0001, 15-009-24766. Purchaser: CHS McPherson Refinery, Inc.

Lease Name Operator **County & State Legal Description**

NW SW SW Sec 16-Teichmann A1 Grady Bolding Corp. Stafford, KS

22S-12W

GWI NRI 0.03125 0.025634

Seller Comments: Leaes #135575. API: 15-185-23139.

Lease Name Operator **County & State Legal Description** Witte 1, 3 Grady Bolding Corp. Barton, KS Sec 21-19S-14W

Net Income (8 mo) **GWI** NRI

(\$113.00)0.031250 0.025634

(\$14.13)/mo

Seller Comments: Lease #224801 (#1), 222630 (#3). API: 15-15-009-06643-0001 (#3). Purchaser: IACX Energy, LLC.

Total Lot Net Monthly Income: (\$86.63)

V Lot #10113

Overriding Royalty Interest

Lease Name Operator **County & State Legal Description Double Eagle** NE NE NW Sec 7-17S-**Wondra** Barton, KS

11W

Decimal Interest Net Income (8 mo)

0.0120163 \$164.00

\$20.50/mo

Seller Comments: Lease #114787. API: 15-009-22272, 15-009-22859, 15-009-22767. Purchaser: Plains Marketing.



Royalty Interest

Lease Name

Operator

Ostmever RI - REMOVED

Dixon Operating Corp

County & State

Thomas, KS

Legal Description

S/2 SW SE Sec 32-9S-31W

Decimal Interest

0.129504

Net Income (8 mo)

\$50.00

\$6.25/mo

Seller Comments: Lease #129779. API: 15-193-20485. Purchaser: Plains Marketing.

V Lot #10115

Overriding Royalty Interest

Butler, KS

Lease Name Augustine

Operator

Double Eagle

County & State

Legal Description N/2 NW NW Sec 6-

25W-4F

Decimal Interest

0.0273438

Net Income (8 mo)

\$1,964.00

\$245.50/mo

Seller Comments: Lease #123427. API: 15-015-22595 (Augustine 2); 15-015-22754 (Augustine 3). Purchaser: Plains

Marketing.



Overriding Royalty Interest

Lease Name

Operator

County & State

Legal Description

McNinch B

Double Eagle

Ness, KS

NW NW Sec 2-16S-

25W

Decimal Interest

Net Income (8 mo)

0.0136719 \$3,559.00

\$444.88/mo

Seller Comments: Lease #127508. API: 15-135-23349, 15-135-23197, 15-135-23232, 15-135-23153. Purchaser:

Plains Marketing.



Operated Lease

Lease NameOperatorCounty & StateLegal DescriptionAcresHayes 1-27Vanon Energy, Inc.Harper, OKSec 27-27N-25W640

 Gross
 Gross
 GWI
 NRI

 BOPD
 BWPD
 MCFD
 50%
 41.307401%

 0
 0
 0
 0

Seller Comments: Lease #059-047731-1. (Taxes: \$5.00) Formation: Morrow Sand. Purchaser: DCP Midstream.

The Stenson 1-27 and Hayes 1-27 are both in one lease lot. All three leases, Weaver 1-20, Hayes 1-

27 and Stenson 1-27 are being sold together.

This unit has been shut in due to gas purchaser contract and annual shut-in payments have been made. Prior to shut in, approximate operating expenses per month was \$1,270. Average monthly

production 1,607 MCF.

Equipment: 160 pumping unit with Fairbanks power, 300 bbl steel stock tank, 300 bbl fiberglass

water tank GWI.

Well Number	API	Spud Date	Completion Date	Gross BOPD	Gross MCFD	Gross BBL H20/Day	Cum Oil Production	Cum Gas Production
Hayes 1-27	35-059-21300	12/19/1984	10/20/1989	0	0	0	3086	1317922

Lease NameOperatorCounty & StateLegal DescriptionAcresStenson 1-27Vanon Energy, Inc.Harper, OKSec 27-27N-25W640

Gross Gross GWI NRI

BOPD BWPD MCFD 50% 41.307401% 0 0

Seller Comments: Lease #059-047731-0. (Taxes: \$5.00) Formation: Chester. Purchaser: DCP Midstream. Shut in.

Equipment: 300 bbl steel stock tank

Well Number	API	Spud Date	Completion Date	Gross BOPD	Gross MCFD	Gross BBL H20/Day	Cum Oil Production	Cum Gas Production
Stenson 1	35-059-20432	6/26/1974	8/11/1974	0	0	0	189	198882

Lease Name Operator **County & State Legal Description** Acres 640 Weaver 1-20 Vanon Energy, Inc. Harper, OK E/2 Sec 20-27N-25W, W/2 Sec 21-

27N-25W

Gross Gross Gross **GWI** NRI **BOPD BWPD MCFD** 88% 66% 1.17 0

Seller Comments: Lease #059-047731-1. (Taxes: \$5.00) Formation: Lansing/Kansas City. Purchaser: Plains

Marketing.

Highlights:

- New downhole pump on Sep., 2022.

- High reservoir pressure (recent S.I. casing pressure >1,000 psi)

- Multiple pay zones (Hunton, Mississippi and Kansas City etc.)

- A lot of room to drill additional wells on the lease, which holds 640 acres

Equipment: 160 pumping unit with Fairbanks power, vertical mechanical separator, 4x20 heater treater, 2-210 steel stock tanks and 1-210 fiberglass water tank.

Well Number	API	Spud Date	Completion Date	Gross BOPD	Gross MCFD	Gross BBL H20/Day	Cum Oil Production	Cum Gas Production
Weaver 1-20	35-059-21300	1/19/2005	6/25/2005	1.17	0	7	3339	0

V Lot #10120

Overriding Royalty Interest

Lease Name Operator **County & State Legal Description Double Eagle** Russell, KS SW SW NW Sec 36-Hicks 13S-12W

Decimal Interest Net Income (8 mo)

0.0136719 \$1,268.00

\$158.50/mo

Seller Comments: Lease #135432. API: 15-167-23181. Purchaser: Plains Marketing.



Overriding Royalty Interest

Lease NameOperatorCounty & StateLegal DescriptionSteckel 1-ADouble EagleRussell, KSSec 35-13S-12W

Decimal Interest Net Income (8 mo)

0.0136719 \$1,651.00

\$206.38/mo

Seller Comments: Lease #134501. API: 15-167-23221 (Steckel 3), 15-167-22733-0001 (Steckel 2). Purchaser: Plains

Marketing.



0.1250000

Partial Working Interest

Lease Name Operator **County & State Legal Description**

Aublev 1-7 **Elevate Energy** Barber, KS SW NE SW NE Sec 7-

32S-12W

Net Income (8 mo) **GWI** NRI

\$1,851.00

\$231.38/mo

Seller Comments: Lease #214163. API: 15-007-22150. Purchaser: West Wichita Gas Gathering, LLC.

Lease Name Operator **County & State Legal Description Elevate Energy** Barber, KS NE NE Sec 7-32S-Aubley 2-7

12W

GWI NRI

0.1250000 0.1025391

0.1025391

Seller Comments: Lease #225447. API: 15-007-22851. Purchaser: West Wichita Gas Gathering, LLC.

Lease Name Operator **County & State Legal Description**

Clarke 1-6 Barber, KS NE SW SW Sec 6-32S-**Elevate Energy**

12W

GWI NRI

0.1250000 0.1025391

Seller Comments: Lease #213881. API: 15-007-22133. Purchaser: IACX Energy, LLC.

Operator **County & State Legal Description Lease Name**

Clarke 2-6 **Elevate Energy** Barber, KS S/2 NW SE Sec 6-

32W-12W

GWI NRI

0.1250000 0.1025391

Seller Comments: Lease #213882. API: 15-007-22143. Purchaser: West Wichita Gas Gathering, LLC.

Lease Name Operator **County & State Legal Description** Clarke 3-6

Barber, KS S/2 SW SE Sec 6-32S-**Elevate Energy**

12W

GWI NRI

0.1025391 0.1250000

Seller Comments: Lease #138291. API: 15-007-23019.

Lease Name Operator **County & State Legal Description**

Vanderwork 1-7 Barber, KS S/2 NW Sec 7-32S-**Elevate Energy**

12W

GWI NRI

0.1025391 0.1250000

Seller Comments: Lease #124626. API: 15-007-22053. Purchaser: West Wichita Gas Gathering, LLC.

Lease Name Operator **County & State Legal Description**

Vanderwork 2-7 Barber, KS S/2 NW Sec 7-32S-**Elevate Energy**

12W

GWI NRI

0.1250000 0.1025391

Seller Comments: Lease #226293. API: 15-007-22898. Purchaser: West Wichita Gas Gathering, LLC.

V Lot #10124

Open Minerals

Lease Name

Rooks Open Minerals 32-8-20

Legal Description

SW Sec 32-8S-20W

County & State

Rooks, KS

Acres

1.25 NMA



Open Minerals

Lease Name

Rooks Open Minerals 27-7-19

Legal Description

E/2 NW Sec 27-7S-19W

County & State

Rooks, KS

Acres

5 NMA



Overriding Royalty Interest

Lease Name Operator

Grady Bolding Corp.

County & State

Legal Description

Stafford, KS NW SE NE Sec 5-23S-

14W

Decimal Interest

Selbe

Net Income (8 mo) 0.0068359 \$1,651.00

\$206.38/mo

Seller Comments: Lease #115145. API: 15-185-00137-0001, 15-185-00137-21853, 15-185-22523, 15-185-22554, 15-

185-22647. Purchaser: CHS McPherson Refinery, Inc.



ORRI/RI

Lease NameOperatorCounty & StateLegal DescriptionGarrett ORRIDouble EagleRussell, KSSW NE NE Sec 35-

13S-12W

Decimal Interest Net Income (8 mo)

0.136719 \$389.00

\$48.63/mo

Seller Comments: Lease #134319. API: 15-167-23150, 15-167-23671, 15-167-23182. Purchaser: Plains Marketing.

Lease NameOperatorCounty & StateLegal DescriptionGarrett RIDouble EagleRussell, KSSW NE NE Sec 35-13S-12W

Decimal Interest

0.03125

Seller Comments: Lease #134319. API: 15-167-23150, 15-167-23671, 15-167-23182. Purchaser: Plains Marketing.



Operated Lease

Lease Name Operator **County & State Legal Description Acres** Stafford, KS SE Sec 6-21S-14W 160

Pfister 1-6 **Edison Operating**

Company, LLC

Gross Gross Gross GWI NRI **BOPD** BWPD **MCFD** 100% 80%

3.4 155

Seller Comments: Lease #141468. API: 15-185-23563 (1-6); 15-185-23687 (2-6). Purchaser: CHS McPherson

> Refinery, Inc. Field Name: Frey Zone: Arbuckle

Well Number	API	Spud Date	Completion Date	Gross BOPD	Gross MCFD	Gross BBL H20/Day	Cum Oil Production	Cum Gas Production
Pfister 1-6	15-185-23563	12/7/2010	1/4/2011	3.4		155 	43,793 bbl	
Pfister 2-6	15-185-23687	7/5/2011	8/4/2011	V		V V	l V	

Lease Name Operator **County & State Legal Description Acres** Wood 2-7 SWD **Edison Operating** Stafford, KS NE Sec 7-21S-14W 160

Company, LLC

Gross Gross Gross **GWI** NRI **BOPD** BWPD **MCFD** 100% 80%

Lease #141768 API: 15-185-23674. **Seller Comments:**

Purchaser: CHS McPherson Refinery, Inc.

Field Name: Frey

Producing Formation: Arbuckle

Zone: Arbuckle

Well Number	API	Spud Date	Completion Date	Gross BOPD	Gross MCFD	Gross BBL H20/Day	Cum Oil Production	Cum Gas Production
Wood 2-7 SWD	15-185-23694	8/1/2011	9/16/2011					



Open Minerals

Lease Name County & State

<u>Caddo Minerals 16-11-12</u> Caddo, OK

Legal Description Acres

Sec 16-11N-12W 48.01 NMA

Seller Comments: Lease Royalty: OPEN. Production: OPEN.

Leased by Patriot E&P. Last leased by CLR in 2018. Active CLR area.

V Lot #10130

Partial Working Interest

Lease Name Operator County & State Legal Description

Fox 1 20 2 20 4 20 Florate Formy Stafford KS NIW NIW NIW Sec 20

Fox 1-30, 3-30, 4-30 Elevate Energy Stafford, KS NW NW NW Sec 30-

24S-12W

GWI NRI NRI NRI

0.1500000 0.1230472 \$3,071.00 \$3,071.00

Seller Comments: Lease #119971. API: 15-185-21832 (Fox 1-30), 15-185-22008 (Fox 3-30), 15-185-22176 (Fox 4-

30). Purchaser: CHS McPherson Refinery, Inc.

V Lot #10131

Overriding Royalty Interest

Lease NameOperatorCounty & StateLegal DescriptionRobbins 1Double EagleOsborne, KSSW SW SW Sec 32-

10S-14W

Decimal Interest Net Income (8 mo)

0.01367188 \$871.00

\$108.88/mo

Seller Comments: Lease #136871. API: 15-141-20356. Purchaser: Plains Marketing.



Overriding Royalty Interest

Lease Name Operator

County & State

Legal Description

<u>Schneweis</u> Grady Bolding Corp.

Barton, KS NW SW NE Sec 31-

17S-11W

Decimal Interest Net Income (8 mo)

0.0120163

\$464.00

\$58.00/mo

Seller Comments: Lease #133312. API: 15-009-24591. Purchaser: CHS McPherson Refinery, Inc.



Operated Lease

Lease Name Operator County & State Legal Description Acres

<u>Eaton Trust</u> Paradise Creek Oil & Gas Rooks, KS Sec 18-10S-20W 160

Company, Inc.

 Gross
 GWI
 NRI

 BOPD
 100%
 82%

2.0

Seller Comments: Lease #142931. Purchaser: CHS McPherson Refinery, Inc.

The Eaton Trust contains 2 producing wells. The lease contains 160 acres. Eaton Trust #1 is a low fluid well producing from the Lansing/Kansas City. Eaton Trust #2 is a low fluid well producing from the upper Arbuckle. The lease averages about 2.0 bopd. The equipment on this lease is exceptional with a NET Salvage Value exceeding \$40,000.

8-month period -

Gross Income: \$44,709.00 Gross Expenses: \$44,685.00

Well Number	API	Spud Date	Completion Date	Gross BOPD	Gross MCFD	Gross BBL H20/Day	Cum Oil Production	Cum Gas Production
Eaton Trust #1	15-163-24050	6/21/2012	8/4/2012	0.5		10	9,806 bbl (2012-2022)	
Eaton Trust #2	15-163-24188	3/25/2014	4/23/2014	1.5		20	V	

Surface Casing	Production Casing	Tubing	Rods	Pump	Pumping Unit	Engine	Tank Battery	Separator Treator
#1 308'	3518 5.5"	3500' 2 7/8" 112 jts	3500' 3/4"	2.5x1.5x12'	114D	Electric w/variable speed	See Other Equip.	
#2 295'	3816' 5.5"	3780' 2 7/8" 118 jts	51 - 7/8" 90 - 3/4" 9 - 7/8"	2.5x1.5x10'	160	Electrical w/variable speed	See Other Equip.	

Other Equipment:

- 1 10' x 15' FG Gun Barrel
- 2 12' x 10' FG Stock Tanks
- 1 12' x 10' FG Water Tank



Lease NameOperatorCounty & StateLegal DescriptionAcresTroyce 14-30 A Units MI/RIHighpeak EnergyHoward, TXNW Sec 14, Blk 25,160

Holdings, LLC H&TC RR Co. Survey,

A-1649

Decimal Interest Net Income (4 mo)

0.00000977 \$516.57 \$129.14/mo

Seller Comments: Winning bidder has the option on the next 6 lots.

This is a 6-well producing MI/RI package in the Permian Basin. All wells are horizontal.

Wells:

Troyce 14-30 A Unit L3H - API: 42-227-41163 Troyce 14-30 A Unit A3H - API: 42-227-41188 Troyce 14-30 A Unit A1H - API: 42-227-41253 Troyce 14-30 A Unit L1H - API: 42-227-41254 Troyce 14-30 A Unit A2H - API: 42-227-41255 Troyce 14-30 A Unit L2H - API: 42-227-41256

Income (see Data Package for breakdown by well):

05-2022 \$81.43 06-2022 \$132.17 07-2022 \$178.56 08-2022 \$124.41

Effective date is February 1, 2023.

V Lot #10134.1

Mineral/Royalty Interest

Lease NameOperatorCounty & StateLegal DescriptionAcresTroyce 14-30 A Units MI/RiHighpeak EnergyHoward, TXNW Sec 14, Blk 25, 160

Holdings, LLC H&TC RR Co. Survey, A-1649

// _

Decimal Interest Net Income (4 mo)

0.0000977 \$516.57

\$129.14/mo



Lease Name

Decimal Interest

0.00000977

Operator

Holdings, LLC

County & State

Howard, TX

Legal Description

Acres NW Sec 14, Blk 25, 160

H&TC RR Co. Survey,

A-1649

Net Income (4 mo)

\$516.57

\$129.14/mo

Seller Comments: See Lot 10134.

Troyce 14-30 A Units MI/Ri Highpeak Energy

V Lot #10134.3

Mineral/Royalty Interest

Lease Name

Operator

Troyce 14-30 A Units MI/Ri Highpeak Energy Holdings, LLC

County & State

Howard, TX

Legal Description

Acres 160

NW Sec 14, Blk 25, H&TC RR Co. Survey,

A-1649

Decimal Interest

0.00000977

Seller Comments: See Lot 10134.

Net Income (4 mo)

\$516.57

\$129.14/mo



Lease Name

Operator

Troyce 14-30 A Units MI/Ri Highpeak Energy Holdings, LLC

County & State Howard, TX

Legal Description

Acres

NW Sec 14, Blk 25, 160 H&TC RR Co. Survey,

A-1649

Decimal Interest

0.00000977

Net Income (4 mo)

\$516.57

\$129.14/mo

Seller Comments: See Lot 10134.

V Lot #10134.5

Mineral/Royalty Interest

Lease Name

Operator

Troyce 14-30 A Units MI/Ri Highpeak Energy Holdings, LLC

County & State

Howard, TX

Legal Description

Acres 160

NW Sec 14, Blk 25, H&TC RR Co. Survey,

A-1649

Decimal Interest

0.00000977

Seller Comments: See Lot 10134.

Net Income (4 mo)

\$516.57

\$129.14/mo



Lease Name

Operator

County & State

Legal Description

Acres

Troyce 14-30 A Units MI/Ri

Highpeak Energy Holdings, LLC

Howard, TX

NW Sec 14, Blk 25, H&TC RR Co. Survey,

160

A-1649

Decimal Interest

0.00000977

Net Income (4 mo)

\$516.57

\$129.14/mo

Seller Comments: See Lot 10134.

V Lot	#101	35
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Partial Working Interest

Lease Name

Operator

County & State

Legal Description

Cummings 1-31

Murfin Drilling Company,

Graham, KS

C NE NW Sec 31-7S-

24W

GWI NRI

0.0117188 0.009613

Seller Comments: Lease #131278. API: 15-065-22636 (1-31), 15-065-22685 (2-31 Inj), 15-065-22757 (3-31), 15-065-

22771 (4-31). Purchaser: MV Purchasing, LLC



V Lot #10136

Overriding Royalty Interest

Lease Name

Operator

County & State

Legal Description

Anschutz B

0.0136720

Darrah Oil Co

Stafford, KS

NW NW NE Sec 15-

21S-14W

Decimal Interest

Net Income (8 mo)

\$387.00

\$48.38/mo

Seller Comments: Lease #107477. API: 15-185-21881, 15-185-20580-0001. Purchaser: CHS McPherson Refinery, Inc.



0.0234375

Partial Working Interest

Lease Name Operator County & State Legal Description

<u>Ummel</u> Vess Oil Corporation Ness, KS NE NW NW Sec 11-

17S-24W

GWI NRI NRI NRI

\$605.00

\$75.63/mo

Seller Comments: Lease #109365. API: 15-135-23665. Purchaser: MV Purchasing, Inc.

V Lot #10138

Minerals

Lease Name County & State

<u>Murray Minerals 19-01N-02E</u> Murray, OK

Legal Description Acres

Sec 19-1N-2E 4.4371 NMA

Seller Comments: Lease Royalty: OPEN. Production: PUD.

0.0192260

Legal Description: Part of the SW/4 SW/4 NW/4, W/2 NW/4 SW/4 & SE/4 NW/4 SW/4 lying West

of the railroad containing 17.01 acres more or less in Sec 19-1N-2E

V Lot #10139

Minerals

Lease Name County & State

Murray Minerals 29-01N-02E Murray, OK

Legal Description Acres

Sec 29-1N-2E 9.44437 NMA

Seller Comments: Lease Royalty: OPEN. Production: PUD.

Legal Description: SW/4 SE/4, SW/4 NW/4 SE/4, E/2 SW/4, E/2 W/2 SW/4, NE/4 SW/4 NE/4, E/2

SE/4, E/2 NE/4 SE/4, NW/4 NW/4 SE/4, SE/4 NE/4 & SE/4 SW/4 SE/4 Sec 29-1N-2E



Minerals

Lease Name

Murray Minerals 31-01N-02E

Legal Description

N/2 SW/4 NE/4 Sec 31-1N-2E

Seller Comments: Lease Royalty: OPEN. Production: PUD.

County & State

Murray, OK

Acres

0.27778 NMA

V Lot #10141

Partial Working Interest

Lease NameOperatorCounty & StateLegal DescriptionHardy 3Herman L. Loeb, LLCKiowa, KSSec 23-28S-18W

Net Income (8 mo)

GWI NRI \$389.00

\$48.63/mo

Seller Comments: Lease #144827 (Oil), 233007 (Gas). API: 15-097-21700. Purchaser: Plains Marketing, LP (Oil),

Superior Pipeline Kansas, LLC (Gas).

V Lot #10142

Royalty Interest

Russell, KS

Lease Name Hicks - REMOVED **Operator**Double Eagle

County & State

Legal Description SW SW NW Sec 36-13S-12W

Decimal Interest

0.013679

Net Income (8 mo)

\$613.00

\$76.63/mo

Seller Comments: Lease #135432. API; 15-167-23181. Purchaser: Plains Marketing.



Minerals

Lease Name County & State

Murray Minerals 02-01N-01E Murray, OK

Legal Description Acres

Sec 2-1N-1E 0.794388 NMA

Seller Comments: Lease Royalty: OPEN. Production: PUD.

Legal Description: SE 10 acres of Lot 2 & Lot 1, less 3.06 acres for right of way of G. C. & S. F. RY & SE/4 NE/4, less 3.06 acres for right of way of G. C. & S. F. RY, & NE/4 SW/4 NE/4, S/2 SW/4 NE/4,

W/2 NW/4 SE/4 & SE/4 NE/4 SW/4 of Sec 2-1N-1E



Minerals

Lease Name County & State

<u>Murray Minerals 24-01N-01E</u> Murray, OK

Legal Description Acres

Sec 24-1N-1E 0.27778 NMA

Seller Comments: Lease Royalty: OPEN. Production: PUD.

Legal Description: SE/4 NW/4 NE/4 & part of the S/2 NE/4 NE/4 lying West of the railroad containing 12.84 acres more or less & the E/2 SW/4 NE/4 & part of the SE/4 NE/4 lying West of the railroad containing 36.86 acres more or less & the NE/4 NW/4 SE/4, N/2 NE/4 SE/4 & SE/4

NE/4 SE/4 of Sec 24-1N-1E



Lease Name Operator **County & State Legal Description** Acres Reed. Svlven MI/RI Crescent Point Energy U.S. Williams, ND Lot 4 and S/2 NW 120 Sec 3-158N-100W

Corp.

Decimal Interest Net Income (6 mo)

See below \$769.47

\$128.25/mo

Seller Comments: Winning bidder has the option on the next 11 lots.

This is a 7-well producing MI/RI package in the Bakken Shale. All wells are horizontal.

Wells:

Reed 10-3-158N-100W - API: 33-105-02762; Decimal: 0.000018995

Sylven 5-11-2-158N-100W-MBH-LL - API: 33-105-05586; Decimal: 0.000009498 Reed 2-10-03-158N-100W-MBH - API: 33-105-05637; Decimal: 0.000018995 Reed 3-10-03-158N-100W-MBH - API: 33-105-05638; Decimal: 0.000018995 Reed 4-10-03-158N-100W-M BH - API: 33-105-05639; Decimal: 0.000018995 Reed 5-10-03-158N-100W-MBH - API: 33-105-05640; Decimal: 0.000018995 Reed 6-10-03-158N-100W-MBH-LL - API: 33-105-05641; Decimal: 0.000009832

Income (see Data Package for breakdown by well):

04-2022 \$143.39 05-2022 \$111.88 06-2022 \$132.58 07-2022 \$160.64 08-2022 \$132.37 09-2022 \$88.61

Effective date is February 1, 2023.

V Lot #10145.01

Mineral/Royalty Interest

Lease Name Operator **County & State Legal Description** Acres Reed, Sylven MI/RI Crescent Point Energy U.S. Williams, ND Lot 4 and S/2 NW 120

Corp.

Sec 3-158N-100W

Net Income (6 mo)

\$769.47

\$128.25/mo



Lease Name

Operator

County & State

Legal Description

Acres

Reed, Sylven MI/RI

Crescent Point Energy U.S. Corp.

Williams, ND

Lot 4 and S/2 NW Sec 3-158N-100W 120

Net Income (6 mo)

\$769.47

\$128.25/mo

Seller Comments: See Lot 10145.

V Lot #10145.03

Mineral/Royalty Interest

Lease Name

Operator

County & State

Legal Description

Acres

Reed, Sylven MI/RI

Crescent Point Energy U.S. Corp.

Williams, ND

Lot 4 and S/2 NW Sec 3-158N-100W 120

Net Income (6 mo)

\$769.47

\$128.25/mo

Seller Comments: See Lot 10145.

V Lot #10145.04

Mineral/Royalty Interest

Lease Name

Operator

County & State

Legal Description

Acres 120

Reed, Sylven MI/RI

Crescent Point Energy U.S. Corp.

Williams, ND

Lot 4 and S/2 NW Sec 3-158N-100W

Net Income (6 mo)

\$769.47

\$128.25/mo



Lease Name

Operator

County & State Williams, ND

Legal Description Acres

Reed. Svlven MI/RI

Crescent Point Energy U.S.

Lot 4 and S/2 NW Sec 3-158N-100W 120

Corp.

Net Income (6 mo)

\$769.47

\$128.25/mo

Seller Comments: See Lot 10145.

V Lot #10145.06

Mineral/Royalty Interest

Lease Name

Operator

County & State

Legal Description

Acres

Reed, Sylven MI/RI

Crescent Point Energy U.S. Corp.

Williams, ND

Lot 4 and S/2 NW Sec 3-158N-100W 120

Net Income (6 mo)

\$769.47

\$128.25/mo

Seller Comments: See Lot 10145.

V Lot #10145.07

Mineral/Royalty Interest

Lease Name

Operator

County & State

Legal Description

Acres

120

Reed, Sylven MI/RI

Crescent Point Energy U.S. Corp.

Williams, ND

Lot 4 and S/2 NW Sec 3-158N-100W

Net Income (6 mo)

\$769.47

\$128.25/mo



Lease Name

Operator

County & State

Legal Description Acres

Reed. Svlven MI/RI

Crescent Point Energy U.S. Corp.

Williams, ND

Lot 4 and S/2 NW Sec 3-158N-100W 120

Net Income (6 mo)

\$769.47

\$128.25/mo

Seller Comments: See Lot 10145.

V Lot #10145.09

Mineral/Royalty Interest

Lease Name

Operator

County & State

Legal Description Acres

Reed, Sylven MI/RI

Crescent Point Energy U.S. Corp.

Williams, ND

Lot 4 and S/2 NW Sec 3-158N-100W

Net Income (6 mo)

120

\$769.47

\$128.25/mo

Seller Comments: See Lot 10145.



V Lot #10145.10

Mineral/Royalty Interest

Lease Name

Operator

County & State

Legal Description

Acres

120

Reed, Sylven MI/RI

Crescent Point Energy U.S. Corp.

Williams, ND

Lot 4 and S/2 NW Sec 3-158N-100W

Net Income (6 mo)

\$769.47

\$128.25/mo



Lease Name

Operator

County & State Williams, ND

Legal Description Acres

Reed, Sylven MI/RI

Crescent Point Energy U.S. Corp.

Lot 4 and S/2 NW

120

Sec 3-158N-100W

Net Income (6 mo)

\$769.47

\$128.25/mo

Seller Comments: See Lot 10145.

V Lot #10146

Operated Lease

Lease Name

Operator

County & State

Legal Description

Acres

Pfister-Kaufman 1-27

Prospect Oil & Gas Co.

Russell, KS

W/2 W/2 SW Sec 27- 40

15S-12W

Gross BOPD 1.5 GWI NRI

100% 83%

Seller Comments: Lease #137007. Field Name: Hall Gurney. Purchaser: CHS McPherson Refinery, Inc.

Economical well to operate, good used tubing run in last year.

9 months -

\$27,126.00 income \$10,295.00 expenses

Well Number	API	Spud Date	Completion Date	Gross BOPD	Gross MCFD	Gross BBL H20/Day	Cum Oil Production	Cum Gas Production
Pfister Kaufman 1-27	15-167-23281	4/28/2005	5/16/2005	1.5		160*	12,052 bbl (2005-2022)	

Surface Casing	Production Casing	Tubing	Rods	Pump	Pumping Unit	Engine	Tank Battery	Separator Treator
238'	3208' 5.5"	3161' 2 7/8" 98 its	3125' 3/4"	2.5x2.0x12'	Parkersburg 142	Electric 25 HP	FG GB 10'x15' 2-12'x10' Steel Stock Tanks	

^{*} Water goes to GLM Disposal



Lease NameOperatorCounty & StateLegal DescriptionAcresCross Bar Ranch MI/RICOG Operating, LLCMartin & Midland, TS/2 Sec 42, Blk 40, T-3201-N, T&P Ry. Co.
Survey

Decimal Interest Net Income (3 mo)

0.00000506, 0.00002083 \$530.72 \$176.91/mo

Seller Comments: Winning bidder has the option on the next 11 lots.

This is a 16-well producing MI/RI package in the Permian Basin.

Wells:

Cross Bar Ranch A1 #3103MH - API: 42-317-43528; Decimal: 0.00000506 Cross Bar Ranch A10 #3111AH - API: 42-317-43538; Decimal: 0.00000506 Cross Bar Ranch A11 #3111JH - API: 42-317-43539; Decimal: 0.00000506 Cross Bar Ranch A12 #3112SH - API: 42-317-43540; Decimal: 0.00000506 Cross Bar Ranch A2 #3104SH - API: 42-317-43529; Decimal: 0.00000506 Cross Bar Ranch A3 #3105JH - API: 42-317-43530; Decimal: 0.00000506 Cross Bar Ranch A4 #3106LH - API: 42-317-43531; Decimal: 0.00000506 Cross Bar Ranch A5 #3107MH - API: 42-317-43533; Decimal: 0.00000506 Cross Bar Ranch A7 #3108SH - API: 42-317-43535; Decimal: 0.00000506 Cross Bar Ranch A8 #3109JH - API: 42-317-43537; Decimal: 0.00000506

Damron 42 Unit - API: 42-329-35828; Decimal 0.00002083

Income (see Data Package for breakdown by well):

07-2022 \$190.10 08-2022 \$188.56 09-2022 \$152.06

Effective date is February 1, 2023.



Lease Name

Operator

County & State

Legal Description

Acres

Cross Bar Ranch MI/RI

COG Operating, LLC

Martin & Midland, T S/2 Sec 42, Blk 40, T-

320 1-N, T&P Ry. Co.

Survey

Decimal Interest

0.00000506, 0.00002083

Net Income (3 mo)

\$530.72

\$176.91/mo

Seller Comments: See Lot 10147.

V Lot #10147.02

Mineral/Royalty Interest

Lease Name

Operator

County & State

Legal Description

Acres

Cross Bar Ranch MI/RI

COG Operating, LLC

Martin & Midland, T S/2 Sec 42, Blk 40, T- 320

1-N, T&P Ry. Co. Survey

Decimal Interest

0.00000506, 0.00002083

Net Income (3 mo)

\$530.72

\$176.91/mo



Lease Name

Operator

County & State

Legal Description

Acres

Cross Bar Ranch MI/RI

COG Operating, LLC

Martin & Midland, T S/2 Sec 42, Blk 40, T-

320

1-N, T&P Ry. Co. Survey

Decimal Interest

0.00000506, 0.00002083

Net Income (3 mo)

\$530.72

\$176.91/mo

Seller Comments: See Lot 10147.

V Lot #10147.04

Mineral/Royalty Interest

Lease Name

Operator

County & State

Legal Description

Acres

Cross Bar Ranch MI/RI

COG Operating, LLC

Martin & Midland, T S/2 Sec 42, Blk 40, T- 320

1-N, T&P Ry. Co. Survey

Net Income (3 mo)

\$530.72

Decimal Interest

0.00000506, 0.00002083



Lease Name

Operator

COG Operating, LLC

County & State

Legal Description

Acres 320

Martin & Midland, T S/2 Sec 42, Blk 40, T-

1-N, T&P Ry. Co. Survey

Decimal Interest

0.00000506, 0.00002083

Cross Bar Ranch MI/RI

Net Income (3 mo)

\$530.72

\$176.91/mo

Seller Comments: See Lot 10147.

V Lot #10147.06

Mineral/Royalty Interest

Lease Name

Operator

County & State

Legal Description

Acres

Cross Bar Ranch MI/RI

COG Operating, LLC

Martin & Midland, T S/2 Sec 42, Blk 40, T- 320

1-N, T&P Ry. Co.

Survey

Decimal Interest

0.00000506, 0.00002083

Net Income (3 mo)

\$530.72

\$176.91/mo



Lease Name

Operator

County & State

Legal Description

Acres

Cross Bar Ranch MI/RI

COG Operating, LLC

Martin & Midland, T S/2 Sec 42, Blk 40, T-320

1-N, T&P Ry. Co. Survey

Decimal Interest

0.00000506, 0.00002083

Net Income (3 mo)

\$530.72

\$176.91/mo

Seller Comments: See Lot 10147.

V Lot #10147.08

Mineral/Royalty Interest

Lease Name

Operator

County & State

Legal Description

Acres

Cross Bar Ranch MI/RI

COG Operating, LLC

Martin & Midland, T S/2 Sec 42, Blk 40, T- 320

1-N, T&P Ry. Co.

Survey

Decimal Interest

0.00000506, 0.00002083

Net Income (3 mo)

\$530.72

\$176.91/mo



Lease Name

Operator

County & State

Legal Description

Acres

Cross Bar Ranch MI/RI

COG Operating, LLC

Martin & Midland, T S/2 Sec 42, Blk 40, T-1-N, T&P Ry. Co.

320

Survey

Decimal Interest

0.00000506, 0.00002083

Net Income (3 mo)

\$530.72

\$176.91/mo

Seller Comments: See Lot 10147.

V Lot #10147.10

Mineral/Royalty Interest

Lease Name

Operator

County & State

Legal Description

Acres

Cross Bar Ranch MI/RI

COG Operating, LLC

Martin & Midland, T S/2 Sec 42, Blk 40, T- 320

1-N, T&P Ry. Co. Survey

Decimal Interest

0.00000506, 0.00002083

Net Income (3 mo)

\$530.72

\$176.91/mo



Lease Name Operator County & State Legal Description Acres

Cross Bar Ranch MI/RI COG Operating, LLC Martin & Midland, T S/2 Sec 42, Blk 40, T- 320

1-N, T&P Ry. Co. Survey

Decimal Interest Net Income (3 mo)

0.00000506, 0.00002083 \$530.72

\$176.91/mo

Seller Comments: See Lot 10147.

V Lot #10148

Operated Lease

Lease NameOperatorCounty & StateLegal DescriptionAcresMiller 1Ambrotra Energy, LLCClark, KSSec 11-32S-22W320

 Gross
 Gross
 GWI
 NRI

 BOPD
 BWPD
 MCFD
 100%
 80%

 5
 5
 -

Seller Comments: Lease #136508. API: 15-025-21264. Purchaser: Plains Marketing, LP. Taxes \$1,359.96.

Well had a parted rod in April. Everything is now in working order. Acidized it and production jumped up. Needs to be fracked or another good acid jobs on it, it is out of fluid. Needs to be opened up. The oil is there, it's about 50/50 oil/water.

Other Equipment:

160 Lufkin, 106 engine (2) 200 barrel steel oil tanks, (1) 200 fiberglass water tank, 7 by 14 heater

Well Number	АРІ	Spud Date	Completion Date	Gross BOPD	Gross MCFD	Gross BBL H20/Day	Cum Oil Production	Cum Gas Production
#1	15-025-21264	5/8/2004	6/14/2004	5		5	40,580.33 bbl*	

Surface Casing	Production Casing	Tubing	Rods	Pump	Pumping Unit	Engine	Tank Battery	Separator Treator
8 5/8 set at 643'	5 1/2 set at 6610'	2 7/8 set at 6503'						

^{* 2004-2022}



Lease Name Donelson 10-Well

Producing MI/RI

Operator Pioneer Natural Resources USA, Inc. **County & State**

Legal Description Midland & Glasscock NE/4 Sec 10, Blk 36, T-2-S, T&P Ry. Co.

Acres 160 MOL

Survey

Net Income (3 mo)

\$634.89

\$211.63/mo

Seller Comments: Winning bidder has the option on the next 4 lots.

10-well producing Mineral/Royalty interest in Midland & Glasscock, TX. Refer to the data package

for a list of wells, API numbers and conveyed interest decimals.

The Revenue Statement included in the data package is for information purposes and is not representative of the interest owned by the seller or what is being conveyed in this lot. Refer to

the table in the Income section of the data package for amounts being conveyed.



V Lot #10149.1

Mineral/Royalty Interest

Lease Name

Donelson 10-Well Producing MI/RI

Operator

Pioneer Natural Resources USA, Inc. **County & State**

Legal Description Midland & Glasscock NE/4 Sec 10, Blk 36,

T-2-S, T&P Ry. Co. Survey

Net Income (3 mo)

Acres

160 MOL

\$634.89

\$211.63/mo



Lease Name

Donelson 10-Well Producing MI/RI

Operator

Pioneer Natural Resources USA, Inc. **County & State**

Midland & Glasscock NE/4 Sec 10, Blk 36,

Legal Description

Acres 160 MOL

T-2-S, T&P Ry. Co.

Survey

Net Income (3 mo)

\$634.89

\$211.63/mo

Seller Comments: See Lot 10149.

V Lot #10149.3

Mineral/Royalty Interest

Lease Name

Donelson 10-Well Producing MI/RI

Operator

Pioneer Natural Resources USA, Inc. **County & State**

Midland & Glasscock NE/4 Sec 10, Blk 36,

Legal Description

Acres

160 MOL T-2-S, T&P Ry. Co.

Survey

Net Income (3 mo)

\$634.89

\$211.63/mo



Lease Name

<u>Donelson 10-Well</u> Producing MI/RI Operator

Pioneer Natural Resources USA, Inc. County & State

Midland & Glasscock NE/4 Sec 10, Blk 36,

Legal Description

Acres 160 MOL

T-2-S, T&P Ry. Co.

Survey

Net Income (3 mo)

\$634.89

\$211.63/mo

Seller Comments: See Lot 10149.

V Lot #10150

Mineral/Royalty Interest

Lease Name Kenosha MI/RI Operator

County & State

Legal Description

Acres 100

PDC Permian, Inc. Reeves, TX NE/4 Sec 41, Blk 4,

H&GN RR Co. Survey

Net Income (4 mo)

\$522.00

\$130.50/mo

Seller Comments: Winning bidder has the option on the next 5 lots.

This is a 4-well producing MI/RI package in the Permian Basin & Wolfcamp Shale.

Wells:

Kenosha 4441 B 2H - API: 42-389-36405; Decimal: 0.00002222 Kenosha 4441 1H - API: 42-389-35488; Decimal: 0.00002222

Kenosha-Keyhole 4341 2U B 2H - API: 42-389-39607; Decimal: 0.00001781 Kenosha-Keyhole 4341 1U A 1H - API: 42-389-39605; Decimal: 0.00001783

Income (see Data Package for breakdown by well):

06-2022 \$166.23 07-2022 \$139.59 08-2022 \$115.68 09-2022 \$100.50

Effective date is February 1, 2023.



Lease Name

Operator

County & State

Legal Description

Acres

100

Kenosha MI/RI

PDC Permian, Inc.

Reeves, TX

NE/4 Sec 41, Blk 4,

H&GN RR Co. Survey

Net Income (4 mo)

\$522.00

\$130.50/mo

Seller Comments: See Lot 10150.

V Lot #10150.2

Mineral/Royalty Interest

Lease Name

Operator

County & State

Legal Description

Acres

Kenosha MI/RI

PDC Permian, Inc.

Reeves, TX

NE/4 Sec 41, Blk 4,

100

H&GN RR Co. Survey

Net Income (4 mo)

\$522.00

\$130.50/mo

Seller Comments: See Lot 10150.

V Lot #10150.3

Mineral/Royalty Interest

Lease Name Kenosha MI/RI Operator

County & State

Legal Description

Acres

PDC Permian, Inc.

Reeves, TX

NE/4 Sec 41, Blk 4,

100

H&GN RR Co. Survey

Net Income (4 mo)

\$522.00

\$130.50/mo



Lease Name

Kenosha MI/RI

Operator

PDC Permian, Inc.

County & State

Reeves, TX

Legal Description

Acres

NE/4 Sec 41, Blk 4, 100 **H&GN RR Co. Survey**

Net Income (4 mo)

\$522.00

\$130.50/mo

Seller Comments: See Lot 10150.

V Lot #10150.5

Mineral/Royalty Interest

Lease Name

Kenosha MI/RI

Operator

PDC Permian, Inc.

County & State

Reeves, TX

Legal Description NE/4 Sec 41, Blk 4,

Acres 100

H&GN RR Co. Survey

Net Income (4 mo)

\$522.00

\$130.50/mo



Operated Lease

Lease Name Operator County & State Legal Description Acres

Selfridge Unit Charter Energy, Inc. Lane, KS S/2 Sec 4-17S-27W 640

and N/2 Sec 9-17S-

27W

Gross GWI NRI

BOPD MCFD 100% 82.03126%

4.4 ---

Seller Comments: Lease #134658. Field Name: Pendennis South. Purchaser: CHS McPherson Refinery, Inc.

NOTE: There is a \$450 per month income from Wilton Pet. for disposal of saltwater.

Wells:

Kuehn #1 - Producing - API: 15-101-20439-0002

Kuehn #7 - WIW - API: 15-101-20960

Leighton "A" #4 - Producing - API: 15-101-20532 (down with a tubing leak)

Leighton "A" #6 - WIW - API: 15-101-20590 Howard #1 - Producing - API: 15-101-20416 Howard #2 - WIW - API: 15-101-20420 Howard #5 - WIW - API: 15-101-20565 Howard #7 - Producing - API: 15-101-20623

Well Number	АРІ	Spud Date	Completion Date	Gross BOPD	Gross MCFD	Gross BBL H20/Day	Cum Oil Production	Cum Gas Production
Howard #1	15-101-20416	11/8/1979	5/13/1980	4.4 			286,943.81 bbl	
Howard #7	15-101-20623	1/26/1982	3/11/1982					
Kuehn #1	15-101-20439- 0002		4/2/1999					
Leighton A4	15-101-20532	4/25/1981	6/10/1981	l V		?	l V	



Partial Working Interest

Lease Name Operator County & State Legal Description

<u>Maddy Unit</u> Pioneer Operations, LLC Rooks, KS Sec 5-8S-18W

Gross Income (6 mo) Gross OpEx (6 mo) Net Income (6 mo)

0.0156250 0.0128125 \$1,289.45 \$522.11 \$767.34

\$214.91/mo \$87.02/mo \$127.89/mo

Seller Comments: Lease #147871. API: 15-163-24425. Purchaser: Coffeyville Resources Refining and Marketing, LLC.

V Lot #10153

Operated Lease

Lease NameOperatorCounty & StateLegal DescriptionAcresPriefert Trust 1Charter Energy, Inc.Gove, KSE/2 Sec 21-13S-29W320

 Gross
 Gross
 GWI
 NRI

 BOPD
 MCFD
 100%
 82.0312%

1.55 ---

Seller Comments: Lease #144025. Field Name: Priefert. Purchaser: CHS McPherson Refinery, Inc.

Well:

Priefert Trust #1 - Producing - API: 15-063-22090

Well Number	API	Spud Date	Completion Date	Gross BOPD	Gross MCFD	Gross BBL H20/Day	Cum Oil Production	Cum Gas Production
Priefert Trust #1	15-063-22090	2/27/2013	3/12/2013	1.55			8,291.41 bbl	



Lease Name

Operator

County & State

Legal Description

Windmill, Vic the Demon 34-46, Ray

Birch Operations, Inc.

Howard, TX

E/2 NW/4 & NE/4 & E/2 SW/4 & SE/4 Sec 33-27S-66W

Decimal Interest

See next page

Net Income (6 mo)

\$968.88

\$161.48/mo

Seller Comments: Winning bidder has the option on the next 9 lots.

This is a 15-well producing MI/RI package in the Permian Basin. All wells are horizontal. The Revenue Statements in the Data Package reflect the full interest owned. The cash flow table reflects the actual interest being conveyed.

Wells:

Windmill 1 - API: 42-227-36710 - Decimal 0.00001250

Vic the Demon 34-46 F 7WA - API: 42-227-40785 - Decimal 0.00000425 Vic the Demon 34-46 F 7LS - API: 42-227-40784 - Decimal 0.00000427 Vic the Demon 34-46 E 6MS - API: 42-227-40783 - Decimal 0.00000426 Vic the Demon 34-46 D 5LS - API: 42-227-40782 - Decimal 0.00000427 Vic the Demon 34-46 D 5WA - API: 42-227-40781 - Decimal 0.00000422 Vic the Demon 34-46 C 3LS - API: 42-227-40773 - Decimal 0.00000865 Vic the Demon 34-46 C 3WA - API: 42-227-40772 - Decimal 0.00000864 Vic the Demon 34-46 B 2MS - API: 42-227-40771 - Decimal 0.00000864 Vic the Demon 34-46 A 1WA - API: 42-227-40770 - Decimal 0.00000864 Vic the Demon 34-46 A 1WA - API: 42-227-40769 - Decimal 0.00000869

Ray 5 - API: 42-227-36904 - Decimal 0.00000689 Ray A 2 - API: 42-227-36002 - Decimal 0.00000720 Ray 1 - API: 42-227-34822 - Decimal 0.00000689



Lease Name

Windmill, Vic the Demon 34-46, Ray

Operator

Birch Operations, Inc.

County & State

Howard, TX

Legal Description

E/2 NW/4 & NE/4 & E/2 SW/4 & SE/4 Sec 33-27S-66W

Net Income (6 mo)

\$968.88

\$161.48/mo

Seller Comments: See Lot 10154.

V Lot #10154.2

Mineral/Royalty Interest

Lease Name

Windmill, Vic the Demon 34-46, Ray

Operator

Birch Operations, Inc.

County & State

Howard, TX

Legal Description

E/2 NW/4 & NE/4 & E/2 SW/4 & SE/4 Sec 33-27S-66W

Net Income (6 mo)

\$968.88

\$161.48/mo



Lease Name

Windmill, Vic the Demon 34-46, Ray

Operator

Birch Operations, Inc.

County & State

Howard, TX

Legal Description

E/2 NW/4 & NE/4 & E/2 SW/4 & SE/4 Sec 33-27S-66W

Net Income (6 mo)

\$968.88

\$161.48/mo

Seller Comments: See Lot 10154.

V Lot #10154.4

Mineral/Royalty Interest

Lease Name

Windmill, Vic the Demon 34-46, Ray

Operator

Birch Operations, Inc.

County & State

Howard, TX

Legal Description

E/2 NW/4 & NE/4 & E/2 SW/4 & SE/4 Sec 33-27S-66W

Net Income (6 mo)

\$968.88

\$161.48/mo



Lease Name

Windmill, Vic the Demon 34-46, Ray

Operator

Birch Operations, Inc.

County & State

Howard, TX

Legal Description

E/2 NW/4 & NE/4 & E/2 SW/4 & SE/4 Sec 33-27S-66W

Net Income (6 mo)

\$968.88

\$161.48/mo

Seller Comments: See Lot 10154.

V Lot #10154.6

Mineral/Royalty Interest

Lease Name

Windmill, Vic the Demon 34-46, Ray

Operator

Birch Operations, Inc.

County & State

Howard, TX

Legal Description

E/2 NW/4 & NE/4 & E/2 SW/4 & SE/4 Sec 33-27S-66W

Net Income (6 mo)

\$968.88

\$161.48/mo



Lease Name

Windmill, Vic the Demon 34-46, Ray

Operator

Birch Operations, Inc.

County & State

Howard, TX

Legal Description

E/2 NW/4 & NE/4 & E/2 SW/4 & SE/4 Sec 33-27S-66W

Net Income (6 mo)

\$968.88

\$161.48/mo

Seller Comments: See Lot 10154.

V Lot #10154.8

Mineral/Royalty Interest

Lease Name

Windmill, Vic the Demon 34-46, Ray

Operator

Birch Operations, Inc.

County & State

Howard, TX

Legal Description

E/2 NW/4 & NE/4 & E/2 SW/4 & SE/4 Sec 33-27S-66W

Net Income (6 mo)

\$968.88

\$161.48/mo



Lease Name

Windmill, Vic the Demon 34-46, Ray

Operator

Birch Operations, Inc.

County & State

Howard, TX

Legal Description

E/2 NW/4 & NE/4 & E/2 SW/4 & SE/4 Sec 33-27S-66W

Net Income (6 mo)

\$968.88

\$161.48/mo

Seller Comments: See Lot 10154.

ϔ Lot #10155

Royalty Interest

Lease Name

Operator

County & State

Acres

Gray Hickey Gas Unit

Comstock O&G / Shelby Operating Co.

Harrison, TX

553.51

Net Income (2 mo)

\$277.80

\$138.90/mo

Seller Comments: Winning bidder has the option on the next 4 lots.

Eight (8) wells located in Harrison County, Texas. Operated by Shelby Operating Company of Dallas, Texas and Comstock Oil & Gas, LLC of Frisco, Texas.

Legal Description: Bert Fields, Jr. - Gray Hickey Gas Unit, being 553.51 acres, more or less, more specifically described in that certain Unit Declaration, dated May 5, 1977, recorded in Volume 818, Page 708 of the Deed Records of Harrison County, Texas, together with any amendments and revisions thereto.

Shelby Operating Company, Operator:

Gray-Hickey #1 - API: 42-203-30189 - Decimal being conveyed: 0.000030368 Stephenson #1 - API: 42-203-31771 - Decimal being conveyed: 0.000030368 Stephenson #5 - API: 42-203-32645 - Decimal being conveyed: 0.000030368 Stephenson #8 - API: 42-203-33406 - Decimal being conveyed: 0.000030368

Comstock Oil & Gas LLC, Operator:

George DGH D 4H - API: 42-203-35510 - Decimal being conveyed: 0.000013016 George DGH A 1H - API: 42-203-35374 - Decimal being conveyed: 0.000017462 George DGH C 3H - API: 42-203-35509 - Decimal being conveyed: 0.000012603 George DGH B 2H - API: 42-203-35375 - Decimal being conveyed: 0.000016549



Royalty Interest

Lease Name

Operator

County & State

Acres

Gray Hickey Gas Unit

Comstock O&G / Shelby Operating Co.

Harrison, TX

553.51

Net Income (2 mo)

\$277.80

\$138.90/mo

Seller Comments: See Lot 10155

V Lot #10155.2

Royalty Interest

Lease Name

Operator

County & State

Acres

Gray Hickey Gas Unit

Comstock O&G / Shelby Operating Co.

Harrison, TX

553.51

Net Income (2 mo)

\$277.80

\$138.90/mo

Seller Comments: See Lot 10155

V Lot #10155.3

Royalty Interest

Lease Name

Operator

County & State

Acres

Gray Hickey Gas Unit

Comstock O&G / Shelby Operating Co.

Harrison, TX

553.51

Net Income (2 mo)

\$277.80

\$138.90/mo

Seller Comments: See Lot 10155



Royalty Interest

Lease Name

Operator

County & State

Acres

Gray Hickey Gas Unit

Comstock O&G / Shelby Operating Co.

Harrison, TX

553.51

Net Income (2 mo)

\$277.80

\$138.90/mo

Seller Comments: See Lot 10155

V Lot #10156

Open Minerals

Lease Name

Dewey Open Minerals 32-17-15

Legal Description

SW, S/2 NW Sec 32-17N-15W

County & State

Dewey, OK

Acres

5 NMA

V Lot #10157

Open Minerals

Lease Name

McIntosh Open Minerals 22-12-14

Legal Description

W/2 SE Sec 22-12N-14E

County & State

McIntosh, OK

Acres

6.666 NMA



Open Minerals

Lease Name

Washita Open Minerals 7-11-15

Legal Description

SE Sec 7-11N-15W

County & State

Washita, OK

Acres

5 NMA



Royalty Interest

Lease Name

Operator

County & State

Legal Description

Acres

Zorro 388-2H

Courson Oil & Gas, Inc.

Ochiltree, TX

E/2 Sec 388, Blk 43,

326.3 MOL

H&TC RR Co Survey,

A-706

Decimal Interest

Net Income (3 mo)

0.0055555

\$339.99

\$113.33/mo

Seller Comments: Lease #421409191. API: 42-357-33269 (Horizontal). Formation: Cleveland.

Production Breakdown:

62.58% - OI 37.42% - Gas 0.00% NGL

Cash flow reflects the sale of 50.00% of the assets shown on the check statements paid by

Courson Oil & Gas., Inc.



Royalty Interest

Lease Name

Porter 1H, Joyce 1H, E. Joyce 1H, Hofert 1H

Operator

Bedrock Energy Partners

County & State

Montague, TX

Legal Description

Blk 74, A-940, Bell CSL Survey and Blk 73, A-940, Bell CSL Survey (see data package source deed

for full legal description)

Decimal Interest Net Income (3 mo)

See below \$204.70

\$68.23/mo

Seller Comments: 4 Producing Royalty Interest Wells in the Barnett formation. All wells are horizontal.

Porter Unit 1H - API: 42-337-35008 - Decimal: 0.00057955 Joyce Unit 1H - API: 42-337-34637 - Decimal: 0.00048226 E. Joyce Unit 1H - API: 42-337-34915 - Decimal: 0.000222022 Hofert 1H - API: 42-337-34638 - Decimal: 0.00003103

Production Breakdown:

0.28% - Oil 68.11% - Gas 31.61% - NGL

Cash flow represents 100% of check statements.



Operated Lease

Lease NameOperatorCounty & StateLegal DescriptionAcresDavis Trust 1-16Harper Oil & GasFord, KSS/2 Sec 16-28S-21W320

 Gross
 Gross
 GWI
 NRI

 BOPD
 BWPD
 MCFD
 100%
 80%

 .5
 4
 -

_

Seller Comments: Lease #123209. API: 15-057-20391. Purchaser: CHS McPherson Refinery, Inc. Field Name:

Pleasant Valley West. 2021 Taxes \$841.75.

Steamed tubing and new pump in September 2021.

Needs a new heater treater. The well is tied into Kirkpatrick SWD across the road.

Well Number	API	Spud Date	Completion Date	Gross BOPD	Gross MCFD	Gross BBL H20/Day	Cum Oil Production	Cum Gas Production
Davis Trust 1-16	15-057-20391	10/8/1984	11/1/1984	.5		4	35,612 bbl	

Surface Casing	Production Casing	Tubing	Rods	Pump	Pumping Unit	Engine	Tank Battery	Separator Treator
	5.5	2 3/8	3/4			C-66	2-300 bbl tanks	

Lease Name Operator **County & State Legal Description** Acres

Kirkpatrick 1-21, 2-21

Harper Oil & Gas

Ford, KS

NW Sec 21-28S-21W 160

(SWD)

Gross NRI Gross Gross GWI **BOPD BWPD MCFD** 100% 80% 1.25 40

Seller Comments:

Lease #122655. API: 15-057-20387, 15-057-20259-0001 (SWD). Purchaser: CHS McPherson

Refinery, Inc. Field Name: Pleasant Valley West. 2021 Taxes \$864.26.

Next MIT 7/16/2024.

Steamed tubing and pump change Feb 2022

Well Number	API	Spud Date	Completion Date	Gross BOPD	Gross MCFD	Gross BBL H20/Day	Cum Oil Production	Cum Gas Production
1-21	15-057-20387	8/24/1984	10/2/1984	1.25		40	31,922 bbl	
2-21 (SWD)	15-057-20259- 0001	10/24/1984	11/16/1984					

Surface Casing	Production Casing	Tubing	Rods	Pump	Pumping Unit	Engine	Tank Battery	Separator Treator
1-21	5.5	2 7/8	3/4 & 7/8	2-1/2 x 1- 1/2 x 14 RWB		Electric	2 300 bbl tanks	Heater Treater
2-21							200 bbl water tank	

V Lot #10164

Open Minerals

Lease Name

Okfuskee Open Minerals 31-10-11

Legal Description

SW Sec 31-10N-11E

County & State

Okfuskee, OK

Acres

5 NMA



Royalty Interest

Lease Name

Operator

County & State

Legal Description

Acres

Gwynn-Render 3

Pickrell Drilling Co Inc

Kingman, KS

Sec 1-30S-8W

3.167576

Decimal Interest

Net Income (2 mo)

0.00232910

\$36.82

\$18.41/mo

Seller Comments: Lease #213099. API: 15-095-21541. Purchaser: West Wichita Gas Gathering, LLC



V Lot #10169

Open Minerals

Lease Name

Comanche Open Minerals 15-4-10

County & State Comanche, OK

Acres

Legal Description

E/2 SW/4, less and except a tract beginning at the NE corner of the SW/4, thence W 270', thence S 330', thence E 270', thence N 330', to point of beginning

7 NMA

V Lot #10170

Open Minerals

Lease Name

Comanche Open Minerals 15-4-10

Comanche, OK

County & State

Legal Description

Acres

SE Sec 15-4N-10W

5 NMA



Open Minerals

Lease Name

Okfuskee Open Minerals 2-10-11

Legal Description

SE Sec 2-10N-11E

County & State

Okfuskee, OK

Acres

5 NMA



Operated Lease

Lease NameOperatorCounty & StateLegal DescriptionAcresDoyle 1-11Royal Energy, Inc.Stafford, KSSW Sec 11-25S-15W160

 Gross
 Gross
 GWI
 NRI

 BOPD
 BWPD
 MCFD
 100%
 80%

 1
 10-20
 - -

Seller Comments:

Lease #144194. API: 15-185-23790. Purchaser: CHS McPherson Refinery, Inc. Field Name:

Grunder. Producing Formation: Mississippian. 2022 Taxes - \$559.26.

New equipment in 2014 (Pumpjack, Tank Batteries, Gun Barrel). This lease does use \$400.00 of propane per month from Hampel Oil. This lease has not been treated since acquiring in January of 2020.

The expenses are \$250.00 (pumper), \$500.00 (SWD monthly), \$300-\$400 propane monthly invoice from Hampel Oil.

Well Number	API	Spud Date	Completion Date	Gross BOPD	Gross MCFD	Gross BBL H20/Day	Cum Oil Production	Cum Gas Production
Doyle 1-11	15-185-23790	2/7/2013	4/20/2013	1		10-20	4825.92 bbl	



Operated Lease

Lease Name	Operator	County & State	Legal Description	Acres
<u>Praeger 4R</u>	Royal Energy, Inc.	Stafford, KS	SE Sec 36-24S-15W	160
Gross Gross Gross	GWI NRI			

BOPD BWPD MCFD 100%

1.34 - --

Seller Comments: Lease #147072. API: 15-185-24008. Purchaser: CHS McPherson Refinery, Inc. Field Name:

Praeger. Zone: Arbuckle. 2022 Taxes - \$1,662.06.

82%

A pump change was made in February 2022. In March of 2022 we changed the downhole pump on Praeger 4R. This lease will benefit from an acid job or a chemical drip. Praeger disposes into the RD Waters SWD for \$500.00 per month.

Other Equipment: 114 low profile Lufkin pumpjack (new in 2019), two 200 bbl tank batteries, 1 gunbarrel.

The expenses are \$250.00 (pumper) and \$500.00 (SWD monthly).

Well Number	API	Spud Date	Completion Date	Gross BOPD	Gross MCFD	Gross BBL H20/Day	Cum Oil Production	Cum Gas Production
Praeger 4R	15-185-24008	1/17/2018	2/22/2018	1.34		-	3,982 bbl	



Operated Lease

Lease NameOperatorCounty & StateLegal DescriptionAcresGetty 1-1Royal Energy, Inc.Stafford, KSNE Sec 1-25S-15W160

Gross Gross GWI NRI BOPD BWPD MCFD 100% 80%

-- -- --

Seller Comments: Lease #142663. API: 15-185-23735. Purchaser: CHS McPherson Refinery, Inc. Field Name:

Praeger. Producing Formation: Arbuckle. 2022 Taxes - \$694.76.

Getty is currently down due to a tubing leak. It disposes into RD Waters SWD for \$500.00 per

month

The expenses are \$250.00 (pumper) and \$500.00 (SWD monthly). Once back online this well will

do between 1 - 2 bbl per day.

Well Number	API	Spud Date	Completion Date	Gross BOPD	Gross MCFD	Gross BBL H20/Day	Cum Oil Production	Cum Gas Production
Getty 1-1	15-185-23735	3/21/2012	4/10/2012	0			7,438.92 bbl	

V Lot #10183

Royalty Interest

Lease Name Operator County & State Legal Description Acres

<u>Warren</u> Mull Drilling Company, Inc. Harper, KS NE Sec 17-31S-8W 8

Decimal Interest Net Income (4 mo)

0.006250005 \$298.75

\$74.69/mo

Seller Comments: Lease #106401. API: 15-077-00213-0001 (Warren 1); 15-077-00809-0001 (Warren 2). Purchaser:

MVP Gas Services, LLC (Gas); MV Purchasing, LLC (Oil).



Royalty Interest

Lease Name Operator County & State Legal Description Acres

Pearl 1-27 Mull Drilling Company, Inc. Harper, KS SW Sec 27-31S-9W 6.75

 Decimal Interest
 Net Income (3 mo)

 0.005273505
 \$159.15

\$159.15 \$53.05/mo

Seller Comments: Lease #134634 (Oil); 226776 (Gas). API: 15-077-21364-0001. Purchaser: MVP Gas Services, LLC

(Gas); MV Purchasing, LLC (Oil).

V Lot #10191

Open Minerals

Lease Name County & State

Comanche Open Minerals 21-4-10 Comanche, OK

Legal DescriptionAcresNE Sec 21-4N-10W5 NMA

V Lot #10192

Open Minerals

Lease Name County & State

Comanche Open Minerals 23-4-10 Comanche, OK

Legal DescriptionS/2 NW Sec 23-4N-10W

5 NMA



Operated Lease

Lease Name Operator **County & State Legal Description** Acres Addington A1 Western Petroleum Morton, KS Sec 31-32S-43W 640

Partners, LLC

Gross Gross **GWI** NRI Gross

BOPD BWPD **MCFD** 64.27571% 56.241235%

0.1 20

Seller Comments: Lease #200092. API: 15-129-10021. Purchaser: ETC Texas Pipeline, Ltd.

> This well is producing steady and profits about \$2,000 a month at this rate. Electricity is about \$30 a month and pumper is \$250 a month.

Well Number	API	Spud Date	Completion Date	Gross BOPD	Gross MCFD	Gross BBL H20/Day	Cum Oil Production	Cum Gas Production
Addington A1	15-129-10021	12/26/1956	1/30/1957		20	0.1		1,686,869 mcf

Formation: Topeka

Lot #10206

Mineral/Royalty Interest

Legal Description County & State **Lease Name** Operator Hess Bakken Investments NW/4 Sec EN-Zunich, EN-RULAND Mountrail, ND

MI/RI II, LLC

0.00003339, 0.00002295

Decimal Interest

33-156N-94W

Net Income (10 mo)

\$1,651.70

\$165.17/mo

Seller Comments: This is a 7-well producing MI/RI package in the Bakken Shale & Three Forks.

The Revenue Statements in the Data Package (click on the Documents tab) reflect the full interest owned. The cash flow table reflects the actual interest being conveyed.

Note - The following lot numbers were removed from this auction: 10101, 10108, 10116, 10119, 10121, 10159, 10160, 10165, 10166, 10167, 10172, 10173, 10174, 10175, 10179, 10180, 10181, 10182, 10184, 10185, 10186, 10188, 10189, 10190, 10193, 10194, 10195, 10196, 10197, 10198, 10199, 10200, 10202, 10203, 10204, 10205, 10207 and 10208.

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AUCTION PARTICIPATION: Buyer acknowledges that MCEE is in the business of facilitating transactions by which willing sellers sell oil and gas properties through an auction service provided by MCEE. All such, all auctions and sales resulting therefrom are conducted on terms and conditions as may, from time to time, be set or changed by MCEE with or without notice. Buyer agrees to utilize MCEE's services and acknowledges that Buyer's participation is subject to the terms set forth in this Buyer's Agreement ("the/this Agreement") and such additional terms, rules, policies or conditions as stated by MCEE in the conduct of the auction service and through MCEE's website (www.midcontinentenergyexchange.com).

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BUYER'S REPRESENTATIONS AND WARRANTIES: Buyer hereby represents and warrants that: (1) Buyer has or will before bidding, make an independent evaluation of the property offered for sale; (2) Neither the seller nor MCEE have made any statements or representations concerning the present or future value or the future income, costs or profits, if any, to be derived from the property(ies) offered for sale; (3) In making a bid or offer, Buyer has or will rely solely on Buyer's independent examination of the properties offered for sale, including but not limited to any available public records related to the properties, and that Buyer's bids or offers are based solely on Buyer's independent inspections, estimates, computations, evaluations, reports, studies and knowledge of the properties; (4) Buyer accepts any and all information provided by a seller or MCEE provided in the property information sheet or data packages, as well as any other information provided by a seller or MCEE through the auction or post-auction process, without warranty of any kind by either the seller or MCEE and promises to verify any such information that Buyer deems relevant to Buyer's evaluation of the properties; and (5) Buyer shall indemnify and hold MCEE harmless from any damages, claims, costs or liability, including reasonable attorneys' fees, related to any reliance by Buyer on any information provided by a seller or MCEE regarding the properties offered for sale.

BUYER'S REPRESENTATIONS SPECIFIC TO SECURITIES TRANSACTIONS: Buyer acknowledges that properties listed for sale through MCEE are not intended or considered to be securities under the Securities Act of 1933, the Securities Exchange Act of 1934 and all applicable state securities laws. Buyer hereby acknowledges and agrees that any sale of oil and gas royalties through MCEE's auction is merely a process of putting a willing seller in contact with a willing buyer to facilitate the purchase of oil and gas properties. The prior statements notwithstanding, Buyer hereby represents that he is a sophisticated, accredited and qualified investor. Buyer represents, by executing this Agreement, that a Buyer is: (a) primarily engaged in the business of exploring for or producing oil or gas or other minerals as an ongoing business; (b) by reason of Buyer's knowledge or experience, Buyer will evaluate the merits and risks of the properties to be purchased through MCEE's auction service and will form an opinion based upon Buyer's knowledge and experience and not upon any statement, representation or printed material provided by MCEE or its officers, directors, employees, owners, agents or other representatives; (c) the Buyer has the legal capacity and/or authorization to participate in MCEE's auction; (d) Buyer has an annual income of \$200,000.00, if Buyer is a natural person, in each of the two most recent years or joint income with Buyer's spouse of not less than \$300,000.00 in each of those years and has a reasonable expectation of reaching the same income level in the current year or Buyer has a net worth or a joint net worth with Buyer's spouse, at the time of Buyer's purchase exceeding \$1,000,000.00 or Buyer, if Buyer is a business entity, Buyer has total assets in excess of \$5,000,000.00, as shown by the business's most recent prepared financial statements or Buyer, if Buyer is a business entity, has equity owners that are qualified as accredited investors; or (e) Buyer has sufficient knowledge and experience in business and financial matters to evaluate the merits and risks of the acquisition of the properties offered for sale through MCEE's service. Buyer has a continuing duty to notify MCEE if Buyer subsequently fails to qualify as a sophisticated, qualified and accredited investor. Buyer agrees to indemnify and hold MCEE harmless from any and all violations of applicable securities laws that result from any misrepresentation of the Buyer's status as an accredited or otherwise qualified investor.

CONTRACT COMPLIANCE: Buyer hereby agrees to comply with all applicable joint operating agreements, unitization agreements, communication agreements and other agreements that pertain to the ownership of the subject properties. Buyer is fully responsible to obtain waivers of uniform maintenance under joint operating agreements, if needed, and agrees to indemnify and hold MCEE and the seller harmless if the same are not obtained by Buyer or waived by a third party.

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GAS IMBALANCES: Buyer acknowledges and agrees that properties on which it may bid or make offers may be subject to gas imbalances pursuant to gas balancing agreements between working interest parties or in the absence of agreements between the working interest parties and the unit. All properties shall be sold without warranty on an "as is, where is" basis. No adjustment in the purchase price shall be made as a result of an inaccuracy in the estimated gas imbalance amount disclosed by a seller. Buyer agrees that neither a seller nor MCEE make or provide any representations or warranties as to the accuracy of said information.

ENVIRONMENTAL LIABILITIES: Buyer hereby acknowledges and agrees that after the date of the assignment of any properties acquired Buyer is responsible for any and all losses attributable to any and all environmental events or impacts, including without limitation, damage to property, injury or death of persons or things, natural resource damage, environmental remediation and restoration, costs, fines, or penalties arising out of or attributable to the ownership, condition or operation of the properties purchased by Buyer.

ROYALTY, OVERRIDING ROYALTY, WORKING INTEREST, CONTRACTUAL LIABILITIES AND OPERATION LIABILITIES: Buyer agrees and acknowledges that any and all liabilities relating to obligations to pay royalties, contractual obligations under oil and gas leases, joint operating agreements and liabilities associated with the ownership, condition and operation of the subject properties become Buyer's liability from the effective date of assignment.

NO WARRANTIES (EXPRESS OR IMPLIED): Buyer acknowledges and agrees that it is acquiring the properties, wells, equipment and other property located thereon from a seller without warranty whatsoever, whether express, statutory or implied, as to the description, title, condition, quality, fitness for purpose, merchantability, or otherwise. Buyer acknowledges and agrees that neither the seller nor MCEE makes or has made any representation or warranty whatsoever as to the physical condition of the property(ies) nor any statements or representation concerning the present or future value of the anticipated income, cost, or profits, if any, to be derived from the property(ies). Buyer acknowledges and agrees that all property is sold on an "as is, where is" basis.

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TITLE: Buyer hereby acknowledges and agrees that it has the sole responsibility to examine all information concerning title to the properties and to conduct its own independent evaluation to ascertain title to the properties and satisfy itself that the title is marketable. Buyer acknowledges and agrees that it will indemnify and hold a seller and MCEE harmless as to the accuracy of any documents of title to the properties. Buyer further acknowledges and agrees that neither any seller nor MCEE warrants title, either expressly or impliedly, and that all title to property is on an "as is" basis.

CLOSING: Buyer acknowledges and agrees that upon notification from MCEE, at Buyer's successful bid or offer on a seller's property, Buyer shall tender the total amount of funds required to purchase the property to the designated escrow bank as determined by MCEE either by wire transfer, next day delivery or overnight mail, by certified check or preapproved check from MCEE, or hand courier delivery service to the designated closing office, all within 48 hours of notification. Buyer agrees that all funds will be held in escrow until the seller provides all executed documents of conveyance to Buyer.

ESCROWED FUNDS: Buyer agrees and acknowledges that MCEE or an agent designated by MCEE may hold in escrow funds submitted by Buyer pursuant to this Agreement pending closing of a transaction. In the event that any dispute should arise between Buyer and a seller related to disposition of any escrowed funds, Buyer acknowledges that MCEE will hold the funds and will not release the same until directed by mutually agreed instructions from both Buyer and the seller to release the funds or directed by a court of competent jurisdiction to distribute the funds as directed by the court. In the event that MCEE should so elect, MCEE may choose to interplead escrowed funds into court for further dispute resolution between Buyer and the seller as to disposition of the funds. Buyer agrees that any costs of such an interpleader action by MCEE shall be paid by Buyer, including MCEE's reasonable attorney fees. Buyer shall not be entitled to any interest from the funds during the pendency of any escrow.

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BUYER'S DEFAULT: Buyer acknowledges and agrees that if Buyer fails to fulfill Buyer's obligations under the terms of this Agreement or an agreement to purchase properties, Buyer shall be in default under this Agreement and any corresponding purchase agreement. MCEE and any aggrieved seller shall have all remedies available to them under Kansas law, including but not limited to specific performance, lost commissions, damages resulting from a resale of the properties at a purchase price less than that agreed to by Buyer, and any such additional damages as may be available, including recovery of MCEE's costs and reasonable attorneys' fees in seeking to enforce any agreement, pursue damages, or defend against any claims, cross-claims or counterclaims of any third party, including any seller, caused by Buyer's default.

INDEMNIFICATIONS: Buyer's indemnifications of MCEE as set forth in this Agreement include MCEE and its officers, directors, employees, shareholders, agents, representatives, contractors, attorneys, successors and assigns (collectively "the Indemnitees"). The term "costs" as set forth in the indemnification provisions of this Agreement shall include reasonable attorney fees incurred by the Indemnitees. The indemnifications of MCEE found in this Agreement shall survive closing of any transaction to purchase properties from a seller.

GOVERNING LAW AND JURISDICTION: This Agreement and any action related to this Agreement shall be interpreted and governed by the laws of the state of Kansas. Seller agrees that the proper and exclusive venue for any dispute related to this Agreement is in the District Court of Sedgwick County, Kansas and that said court shall have exclusive jurisdiction over the parties and subject matter of this Agreement.

NOTICES AND ELECTRONIC COMMUNICATIONS: Notices regarding this Agreement shall be in writing and may be served by personal delivery or by delivery via regular, United States mail, postage prepaid on the Buyer or MCEE at the addresses appearing above and via email as set forth below. The parties also agree to delivery of information, agreement to terms and the consummation of the transactions contemplated in this Agreement, including any agreements made with a seller through post-auction negotiation, by electronic means via email.



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