

# MID-CONTINENT ENERGY EXCHANGE

## Oil & Gas Asset Auctions



Data Packet

## **Windmill, Vic the Demon, Ray**

15-Well Producing MI/RI in  
Howard County, TX

***In this Document:***

[Lot Summary](#)

[Income and Expenses](#)

[Production](#)

[Outgoing Conveyance](#)



# ***Lot Summary***

County/State: Howard County, TX

Legal Description: E/2 NW/4 & NE/4 & E/2 SW/4 & SE/4 Sec 33-27S-66W

Lease Name: **Windmill, Vic the Demon 34-46, Ray**

Asset Type: Mineral Royalty Interest

Decimal Interest: See next page

Monthly Income (6 mo): \$161.48

API: See next page

Operator: Birch Operations, Inc.

Disclaimer: Bidders must conduct their own due diligence prior to bidding at the auction. Bidders shall rely upon their own evaluations of the properties and not upon any representation either oral or written provided here. This is a summary of information provided by the seller to Mid-Continent Energy Exchange.

Operator
Birch Operations, Inc. 909 Fannin Street, Suite 1400 Houston, TX 77010 832-701-1776

County, State
Howard, TX

Wells	API #	Decimal	Type
WINDMILL 1	42-227-36710	0.00001250	Mineral
VIC THE DEMON 34-46 F 7WA	42-227-40785	0.00000425	Mineral
VIC THE DEMON 34-46 F 7LS	42-227-40784	0.00000427	Mineral
VIC THE DEMON 34-46 E 6MS	42-227-40783	0.00000426	Mineral
VIC THE DEMON 34-46 D 5LS	42-227-40782	0.00000427	Mineral
VIC THE DEMON 34-46 D 5WA	42-227-40781	0.00000422	Mineral
VIC THE DEMON 34-46 C 3LS	42-227-40773	0.00000865	Mineral
VIC THE DEMON 34-46 C 3WA	42-227-40772	0.00000864	Mineral
VIC THE DEMON 34-46 B 2MS	42-227-40771	0.00000864	Mineral
VIC THE DEMON 34-46 A 1WA	42-227-40770	0.00000864	Mineral
VIC THE DEMON 34-46 A 1LS	42-227-40769	0.00000869	Mineral
RAY 5	42-227-36904	0.00000689	Mineral
RAY A 2	42-227-36002	0.00000720	Mineral
RAY 1	42-227-34822	0.00000689	Mineral

Inventory Number
98162

Cash Flow
6-MONTH AVG \$161.48

MCEE Lot Number
10154

Reservoir Shale
Permian Basin

Package Detail - Notes
The check stub provided reflects the full interest owned. The cash flow table reflects the actual interest being conveyed.
This is a 15 well producing MI/RI package - all wells are horizontal



# ***Income and Expenses***

## ***Summary***

6 months income info

Net Income:	\$968.88
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Per Month:	\$161.48
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## ROYALTY REVENUE ACCOUNTING MONTH

PROPERTY DESCRIPTION	22-Apr	22-May	22-Jun	22-Jul	22-Aug	22-Sep
RAY NO 1	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.01
RAY NO 3	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.03
RAY NO 5	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.07
WINDMILL NO 1	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.74
VIC THE DEMON 34-46 A 1LS	\$3.66	\$22.38	\$29.43	\$25.16	\$18.31	\$13.37
VIC THE DEMON 34-46 A 1LS	\$13.09	\$38.05	\$41.51	\$33.02	\$31.77	\$24.87
VIC THE DEMON 34-46 A 1LS	\$0.49	\$11.69	\$20.05	\$22.59	\$19.74	\$16.12
VIC THE DEMON 34-46 A 1LS	\$7.97	\$23.60	\$26.28	\$22.20	\$18.34	\$13.86
VIC THE DEMON 34-46 A 1LS	\$23.89	\$41.40	\$38.05	\$23.79	\$30.20	\$25.49
VIC THE DEMON 34-46 A 1LS	\$14.07	\$19.63	\$14.76	\$13.83	\$9.28	\$8.21
VIC THE DEMON 34-46 A 1LS	\$5.63	\$13.28	\$11.38	\$8.94	\$7.11	\$5.58
VIC THE DEMON 34-46 A 1LS	\$2.57	\$4.17	\$4.13	\$7.35	\$8.07	\$7.59
VIC THE DEMON 34-46 A 1LS	\$7.52	\$9.67	\$9.22	\$8.88	\$6.80	\$5.10
VIC THE DEMON 34-46 A 1LS	\$13.20	\$16.09	\$12.82	\$9.89	\$12.44	\$10.49
<b>MONTHLY TOTALS</b>	<b>\$92.09</b>	<b>\$199.94</b>	<b>\$207.61</b>	<b>\$175.64</b>	<b>\$162.06</b>	<b>\$131.52</b>

### 6 MONTH AVERAGE

\$161.48

# Revenue Statement

Owner

Operator

Check

BIRCH OPERATIONS INC  
909 FANNIN ST  
STE 1350  
HOUSTON, TX 77010

Check Number ACH82305  
Check Amount 75,341.50  
Check Date September 06, 2022  
Check Type ACH

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		Type	Production Date	Property Values				Owner Share			
				BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
Property:	422270044	RAY NO 1, State: TX, County: HOWARD									
GAS		ROYALTY INTEREST	Jun 22		11.00	5.24	57.98	0.00206719	0.00206719	0.02	0.12
		SEVERANCE / PRODUCTION TAX	Jun 22				(2.88)	0.00206719	0.00206719		(0.01)
		GATHERING FEE	Jun 22				(3.94)	0.00206719	0.00206719		(0.01)
									Total GAS	0.02	0.10
OIL		ROYALTY INTEREST	Jul 22		11.43	101.94	1,165.19	0.00206719	0.00206719	0.02	2.41
		SEVERANCE / PRODUCTION TAX	Jul 22				(53.67)	0.00206719	0.00206719		(0.11)
									Total OIL	0.02	2.30
PLANT PRODUCTS		ROYALTY INTEREST	Jun 22		109.08	0.95	103.69	0.00206719	0.00206719	0.23	0.21
		SEVERANCE / PRODUCTION TAX	Jun 22				(5.15)	0.00206719	0.00206719		(0.01)
		TREATING FEE	Jun 22				(1.55)	0.00206719	0.00206719		0.00
		PROCESSING COSTS	Jun 22				(28.99)	0.00206719	0.00206719		(0.06)
									Total PLANT PRODUCTS	0.23	0.14
									Total Property		2.54

Represented Unit of Measure: Gas = MCFs, Plant Products = GALs, Oil = BBLs

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Check Number	ACH82305	Owner	Operator BIRCH OPERATIONS INC		
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	Owner Gross Value	Owner Deductions	Owner Taxes	Non Revenue Deductions	Owner Net Value
Check Total	79,283.22	(168.82)	(3,772.90)		75,341.50
Year to Date	397,217.29	(1,274.11)	(18,798.55)		377,144.63

# Revenue Statement

Owner

Operator

Check

BIRCH OPERATIONS INC  
909 FANNIN ST  
STE 1350  
HOUSTON, TX 77010

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		Production Date	Property Values				Owner Share				
Type			BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value	
Property:	422270046	RAY NO 3, State: TX, County: HOWARD									
GAS											
	ROYALTY INTEREST	Jun 22		30.00	5.24	156.89	0.00206719	0.00206719	0.06	0.32	
	SEVERANCE / PRODUCTION TAX	Jun 22				(7.79)	0.00206719	0.00206719		(0.02)	
	GATHERING FEE	Jun 22				(10.67)	0.00206719	0.00206719		(0.02)	
								Total GAS	0.06	0.28	
OIL											
	ROYALTY INTEREST	Jul 22		36.90	101.94	3,761.64	0.00206719	0.00206719	0.08	7.78	
	SEVERANCE / PRODUCTION TAX	Jul 22				(173.26)	0.00206719	0.00206719		(0.36)	
								Total OIL	0.08	7.42	
PLANT PRODUCTS											
	ROYALTY INTEREST	Jun 22		295.16	0.95	280.57	0.00206719	0.00206719	0.61	0.58	
	SEVERANCE / PRODUCTION TAX	Jun 22				(13.92)	0.00206719	0.00206719		(0.03)	
	TREATING FEE	Jun 22				(4.20)	0.00206719	0.00206719		(0.01)	
	PROCESSING COSTS	Jun 22				(78.44)	0.00206719	0.00206719		(0.16)	
								Total PLANT PRODUCTS	0.61	0.38	
								Total Property		8.08	

Represented Unit of Measure: Gas = MCFs, Plant Products = GALs, Oil = BBLs

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Check Total	79,283.22	(168.82)	(3,772.90)		75,341.50
Year to Date	397,217.29	(1,274.11)	(18,798.55)		377,144.63



# Revenue Statement

Owner	Operator	Check
	BIRCH OPERATIONS INC 909 FANNIN ST STE 1350 HOUSTON, TX 77010	<div>Check Number</div> <div>ACH82305</div> <div>Check Amount</div> <div>75,341.50</div> <div>Check Date</div> <div>September 06, 2022</div> <div>Check Type</div> <div>ACH</div>

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		Type	Production Date	Property Values				Owner Share			
				BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
Property:	422270047	RAY NO 5, State: TX, County: HOWARD									
GAS		ROYALTY INTEREST	Jun 22		13.00	5.24	68.21	0.00206719	0.00206719	0.03	0.14
		SEVERANCE / PRODUCTION TAX	Jun 22				(3.39)	0.00206719	0.00206719		(0.01)
		GATHERING FEE	Jun 22				(4.64)	0.00206719	0.00206719		(0.01)
									Total GAS	0.03	0.12
OIL		ROYALTY INTEREST	Jul 22		105.21	101.94	10,725.27	0.00206719	0.00206719	0.22	22.17
		SEVERANCE / PRODUCTION TAX	Jul 22				(494.02)	0.00206719	0.00206719		(1.02)
									Total OIL	0.22	21.15
PLANT PRODUCTS		ROYALTY INTEREST	Jun 22		128.33	0.95	121.99	0.00206719	0.00206719	0.27	0.25
		SEVERANCE / PRODUCTION TAX	Jun 22				(6.05)	0.00206719	0.00206719		(0.01)
		TREATING FEE	Jun 22				(1.82)	0.00206719	0.00206719		0.00
		PROCESSING COSTS	Jun 22				(34.10)	0.00206719	0.00206719		(0.07)
									Total PLANT PRODUCTS	0.27	0.17
									Total Property		21.44

Represented Unit of Measure: Gas = MCFs, Plant Products = GALs, Oil = BBLs

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Owner	Operator	Check
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Type	Production Date	Property Values				Owner Share			
		BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
Property:	422270514	VIC THE DEMON 34-46 A 1LS, State: TX, County: HOWARD							
GAS									
NET PROFIT ROYALTY INTEREST	Jan 22		338.00	3.43	1,160.13	0.00044193	0.00044193	0.15	0.52
SEVERANCE / PRODUCTION TAX	Jan 22				(66.46)	0.00044193	0.00044193		(0.03)
NET PROFIT ROYALTY INTEREST	Jan 22		242.00	3.24	782.59	0.00044193	0.00044193	0.11	0.35
SEVERANCE / PRODUCTION TAX	Jan 22				(36.92)	0.00044193	0.00044193		(0.02)
NET PROFIT ROYALTY INTEREST	Feb 22		1,177.00	3.65	4,293.52	0.00044193	0.00044193	0.52	1.90
SEVERANCE / PRODUCTION TAX	Feb 22				(230.66)	0.00044193	0.00044193		(0.10)
NET PROFIT ROYALTY INTEREST	Feb 22		1,190.00	3.32	3,949.62	0.00044193	0.00044193	0.53	1.75
SEVERANCE / PRODUCTION TAX	Feb 22				(233.63)	0.00044193	0.00044193		(0.11)
NET PROFIT ROYALTY INTEREST	Mar 22		6,282.00	3.44	21,607.96	0.00044193	0.00044193	2.78	9.55
SEVERANCE / PRODUCTION TAX	Mar 22				(1,309.77)	0.00044193	0.00044193		(0.58)
NET PROFIT ROYALTY INTEREST	Mar 22		3,806.00	3.11	11,831.49	0.00044193	0.00044193	1.68	5.23
SEVERANCE / PRODUCTION TAX	Mar 22				(600.42)	0.00044193	0.00044193		(0.27)
NET PROFIT ROYALTY INTEREST	Apr 22		9,287.00	4.77	44,318.98	0.00044193	0.00044193	4.10	19.59
SEVERANCE / PRODUCTION TAX	Apr 22				(2,669.18)	0.00044193	0.00044193		(1.18)
NET PROFIT ROYALTY INTEREST	Apr 22		4,853.00	3.94	19,116.00	0.00044193	0.00044193	2.14	8.45
SEVERANCE / PRODUCTION TAX	Apr 22				(987.43)	0.00044193	0.00044193		(0.44)
NET PROFIT ROYALTY INTEREST	May 22		12,741.00	5.97	76,121.21	0.00044193	0.00044193	5.63	33.64
SEVERANCE / PRODUCTION TAX	May 22				(4,618.24)	0.00044193	0.00044193		(2.04)
NET PROFIT ROYALTY INTEREST	May 22		5,995.00	5.24	31,410.85	0.00044193	0.00044193	2.65	13.88

Represented Unit of Measure: Gas = MCFs, Plant Products = GALs, Oil = BBLs



Type	Production Date	Property Values				Owner Share			
		BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
SEVERANCE / PRODUCTION TAX	May 22				(1,711.37)	0.00044193	0.00044193		(0.76)
NET PROFIT ROYALTY INTEREST	Jun 22		13,054.00	6.92	90,390.53	0.00132579	0.00132579	17.31	119.84
SEVERANCE / PRODUCTION TAX	Jun 22				(5,461.55)	0.00132579	0.00132579		(7.24)
ROYALTY INTEREST	Jun 22		13,054.00	6.92	90,390.53	0.00128076	0.00128076	16.72	115.77
SEVERANCE / PRODUCTION TAX	Jun 22				(5,461.55)	0.00128076	0.00128076		(6.99)
NET PROFIT ROYALTY INTEREST	Jun 22		1,627.00	6.69	10,885.32	0.00132579	0.00132579	2.16	14.43
SEVERANCE / PRODUCTION TAX	Jun 22				(455.84)	0.00132579	0.00132579		(0.60)
ROYALTY INTEREST	Jun 22		1,627.00	6.69	10,885.32	0.00128076	0.00128076	2.08	13.94
SEVERANCE / PRODUCTION TAX	Jun 22				(455.84)	0.00128076	0.00128076		(0.58)
Total GAS								58.56	337.90
OIL									
NET PROFIT ROYALTY INTEREST	Jan 22		824.62	82.42	67,965.16	0.00044193	0.00044193	0.36	30.04
SEVERANCE / PRODUCTION TAX	Jan 22				(3,099.44)	0.00044193	0.00044193		(1.37)
NET PROFIT ROYALTY INTEREST	Feb 22		4,715.44	91.50	431,478.33	0.00044193	0.00044193	2.08	190.69
SEVERANCE / PRODUCTION TAX	Feb 22				(19,693.65)	0.00044193	0.00044193		(8.71)
NET PROFIT ROYALTY INTEREST	Mar 22		24,286.15	109.35	2,655,611.22	0.00044193	0.00044193	10.73	1,173.60
SEVERANCE / PRODUCTION TAX	Mar 22				(121,839.70)	0.00044193	0.00044193		(53.85)
NET PROFIT ROYALTY INTEREST	Apr 22		31,759.71	104.69	3,324,927.17	0.00044193	0.00044193	14.04	1,469.39
SEVERANCE / PRODUCTION TAX	Apr 22				(152,939.59)	0.00044193	0.00044193		(67.59)
NET PROFIT ROYALTY INTEREST	May 22		24,895.89	109.84	2,734,617.80	0.00044193	0.00044193	11.00	1,208.51
SEVERANCE / PRODUCTION TAX	May 22				(125,786.89)	0.00044193	0.00044193		(55.59)
NET PROFIT ROYALTY INTEREST	Jun 22		15,618.47	115.56	1,804,942.26	0.00044193	0.00044193	6.90	797.66
SEVERANCE / PRODUCTION TAX	Jun 22				(83,023.88)	0.00044193	0.00044193		(36.69)
NET PROFIT ROYALTY INTEREST	Jul 22		5,593.21	102.59	573,785.84	0.00132579	0.00132579	7.42	760.72
SEVERANCE / PRODUCTION TAX	Jul 22				(26,392.91)	0.00132579	0.00132579		(34.99)
ROYALTY INTEREST	Jul 22		5,593.21	102.59	573,785.84	0.00128076	0.00128076	7.16	734.88
SEVERANCE / PRODUCTION TAX	Jul 22				(26,392.91)	0.00128076	0.00128076		(33.80)
NET PROFIT ROYALTY INTEREST	Jul 22		7,090.64	102.62	727,653.22	0.00132579	0.00132579	9.40	964.72
SEVERANCE / PRODUCTION TAX	Jul 22				(33,470.47)	0.00132579	0.00132579		(44.37)
ROYALTY INTEREST	Jul 22		7,090.64	102.62	727,653.22	0.00128076	0.00128076	9.08	931.95
SEVERANCE / PRODUCTION TAX	Jul 22				(33,470.47)	0.00128076	0.00128076		(42.87)
Total OIL								78.17	7,882.33
PLANT PRODUCTS									
NET PROFIT ROYALTY INTEREST	Jan 22		7,509.08	0.95	7,100.31	0.00044193	0.00044193	3.32	3.14
SEVERANCE / PRODUCTION TAX	Jan 22				(406.78)	0.00044193	0.00044193		(0.18)
TREATING FEE	Jan 22				(203.91)	0.00044193	0.00044193		(0.09)
NET PROFIT ROYALTY INTEREST	Jan 22		1,643.72	0.76	1,253.11	0.00044193	0.00044193	0.73	0.56
SEVERANCE / PRODUCTION TAX	Jan 22				(59.12)	0.00044193	0.00044193		(0.03)
TREATING FEE	Jan 22				(60.02)	0.00044193	0.00044193		(0.03)
PROCESSING COSTS	Jan 22				(178.12)	0.00044193	0.00044193		(0.08)
NET PROFIT ROYALTY INTEREST	Feb 22		7,744.53	0.82	6,323.06	0.00044193	0.00044193	3.42	2.80
SEVERANCE / PRODUCTION TAX	Feb 22				(339.70)	0.00044193	0.00044193		(0.15)
TREATING FEE	Feb 22				(290.57)	0.00044193	0.00044193		(0.13)
PROCESSING COSTS	Feb 22				(862.28)	0.00044193	0.00044193		(0.38)

Represented Unit of Measure: Gas = MCFs, Plant Products = GALs, Oil = BBLs

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Check Number	ACH82305	Owner	Operator	BIRCH OPERATIONS INC
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Type	Production Date	Property Values				Owner Share			
		BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
NET PROFIT ROYALTY INTEREST	Feb 22		29,930.63	1.05	31,529.79	0.00044193	0.00044193	13.23	13.94
SEVERANCE / PRODUCTION TAX	Feb 22				(1,865.05)	0.00044193	0.00044193		(0.83)
TREATING FEE	Feb 22				(734.21)	0.00044193	0.00044193		(0.33)
NET PROFIT ROYALTY INTEREST	Mar 22		146,537.14	1.21	176,778.99	0.00044193	0.00044193	64.76	78.13
SEVERANCE / PRODUCTION TAX	Mar 22				(10,715.47)	0.00044193	0.00044193		(4.74)
TREATING FEE	Mar 22				(3,478.50)	0.00044193	0.00044193		(1.54)
NET PROFIT ROYALTY INTEREST	Mar 22		25,045.26	0.93	23,362.27	0.00044193	0.00044193	11.07	10.33
SEVERANCE / PRODUCTION TAX	Mar 22				(1,185.57)	0.00044193	0.00044193		(0.53)
TREATING FEE	Mar 22				(939.69)	0.00044193	0.00044193		(0.42)
PROCESSING COSTS	Mar 22				(2,788.55)	0.00044193	0.00044193		(1.23)
NET PROFIT ROYALTY INTEREST	Apr 22		189,871.05	1.16	219,959.75	0.00044193	0.00044193	83.91	97.21
SEVERANCE / PRODUCTION TAX	Apr 22				(13,247.41)	0.00044193	0.00044193		(5.86)
TREATING FEE	Apr 22				(4,733.04)	0.00044193	0.00044193		(2.09)
NET PROFIT ROYALTY INTEREST	Apr 22		31,659.68	0.89	28,270.51	0.00044193	0.00044193	13.99	12.50
SEVERANCE / PRODUCTION TAX	Apr 22				(1,460.31)	0.00044193	0.00044193		(0.65)
TREATING FEE	Apr 22				(1,195.42)	0.00044193	0.00044193		(0.53)
PROCESSING COSTS	Apr 22				(3,547.45)	0.00044193	0.00044193		(1.57)
NET PROFIT ROYALTY INTEREST	May 22		242,399.75	1.14	276,568.06	0.00044193	0.00044193	107.12	122.22
SEVERANCE / PRODUCTION TAX	May 22				(16,779.28)	0.00044193	0.00044193		(7.42)
TREATING FEE	May 22				(6,331.18)	0.00044193	0.00044193		(2.80)
NET PROFIT ROYALTY INTEREST	May 22		38,869.76	0.90	35,010.62	0.00044193	0.00044193	17.18	15.47
SEVERANCE / PRODUCTION TAX	May 22				(1,907.50)	0.00044193	0.00044193		(0.84)
TREATING FEE	May 22				(2,212.41)	0.00044193	0.00044193		(0.98)
PROCESSING COSTS	May 22				(4,376.92)	0.00044193	0.00044193		(1.93)
NET PROFIT ROYALTY INTEREST	Jun 22		188,925.92	1.11	209,416.36	0.00132579	0.00132579	250.48	277.64
SEVERANCE / PRODUCTION TAX	Jun 22				(12,653.28)	0.00132579	0.00132579		(16.78)
TREATING FEE	Jun 22				(6,118.09)	0.00132579	0.00132579		(2.70)
ROYALTY INTEREST	Jun 22		188,925.92	1.11	209,416.36	0.00128076	0.00128076	241.97	268.21
SEVERANCE / PRODUCTION TAX	Jun 22				(12,653.28)	0.00128076	0.00128076		(16.21)
TREATING FEE	Jun 22				(6,118.09)	0.00128076	0.00128076		(7.84)
NET PROFIT ROYALTY INTEREST	Jun 22		11,148.72	0.91	10,126.87	0.00132579	0.00132579	14.78	13.43
SEVERANCE / PRODUCTION TAX	Jun 22				(424.08)	0.00132579	0.00132579		(0.56)
TREATING FEE	Jun 22				(404.37)	0.00132579	0.00132579		(0.18)
PROCESSING COSTS	Jun 22				(1,199.97)	0.00132579	0.00132579		(0.53)
ROYALTY INTEREST	Jun 22		11,148.72	0.91	10,126.87	0.00128076	0.00128076	14.28	12.97
SEVERANCE / PRODUCTION TAX	Jun 22				(424.08)	0.00128076	0.00128076		(0.54)
TREATING FEE	Jun 22				(404.37)	0.00128076	0.00128076		(0.52)
PROCESSING COSTS	Jun 22				(1,199.97)	0.00128076	0.00128076		(1.54)
						Total PLANT PRODUCTS		840.24	845.79
						Total Property			9,066.02

Represented Unit of Measure: Gas = MCFs, Plant Products = GALs, Oil = BBLs

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Check Number	ACH82305	Owner	Operator BIRCH OPERATIONS INC		
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	Owner Gross Value	Owner Deductions	Owner Taxes	Non Revenue Deductions	Owner Net Value
Check Total	79,283.22	(168.82)	(3,772.90)		75,341.50
Year to Date	397,217.29	(1,274.11)	(18,798.55)		377,144.63

Represented Unit of Measure: Gas = MCFs, Plant Products = GALs, Oil = BBLs



# Revenue Statement

Owner

Operator

Check

BIRCH OPERATIONS INC  
909 FANNIN ST  
STE 1350  
HOUSTON, TX 77010

Check Number ACH82305  
Check Amount 75,341.50  
Check Date September 06, 2022  
Check Type ACH

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		Production Date	Property Values				Owner Share				
Type			BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value	
Property:	422270515	VIC THE DEMON 34-46 A 1WA, State: TX, County: HOWARD									
GAS											
	NET PROFIT ROYALTY INTEREST	Jan 22		801.00	3.43	2,744.93	0.00043960	0.00043960	0.35	1.21	
	SEVERANCE / PRODUCTION TAX	Jan 22				(157.26)	0.00043960	0.00043960		(0.07)	
	NET PROFIT ROYALTY INTEREST	Jan 22		572.00	3.24	1,851.65	0.00043960	0.00043960	0.25	0.82	
	SEVERANCE / PRODUCTION TAX	Jan 22				(87.35)	0.00043960	0.00043960		(0.04)	
	NET PROFIT ROYALTY INTEREST	Feb 22		2,751.00	3.65	10,037.33	0.00043960	0.00043960	1.21	4.41	
	SEVERANCE / PRODUCTION TAX	Feb 22				(539.24)	0.00043960	0.00043960		(0.24)	
	NET PROFIT ROYALTY INTEREST	Feb 22		2,782.00	3.32	9,233.37	0.00043960	0.00043960	1.22	4.06	
	SEVERANCE / PRODUCTION TAX	Feb 22				(546.17)	0.00043960	0.00043960		(0.24)	
	NET PROFIT ROYALTY INTEREST	Mar 22		8,479.00	3.44	29,165.22	0.00043960	0.00043960	3.73	12.82	
	SEVERANCE / PRODUCTION TAX	Mar 22				(1,767.85)	0.00043960	0.00043960		(0.78)	
	NET PROFIT ROYALTY INTEREST	Mar 22		5,136.00	3.11	15,969.48	0.00043960	0.00043960	2.26	7.02	
	SEVERANCE / PRODUCTION TAX	Mar 22				(810.41)	0.00043960	0.00043960		(0.36)	
	NET PROFIT ROYALTY INTEREST	Apr 22		10,983.00	4.77	52,414.81	0.00043960	0.00043960	4.83	23.04	
	SEVERANCE / PRODUCTION TAX	Apr 22				(3,156.76)	0.00043960	0.00043960		(1.39)	
	NET PROFIT ROYALTY INTEREST	Apr 22		5,740.00	3.94	22,607.95	0.00043960	0.00043960	2.52	9.94	
	SEVERANCE / PRODUCTION TAX	Apr 22				(1,167.81)	0.00043960	0.00043960		(0.52)	
	NET PROFIT ROYALTY INTEREST	May 22		11,757.00	5.97	70,239.39	0.00043961	0.00043961	5.17	30.88	
	SEVERANCE / PRODUCTION TAX	May 22				(4,261.40)	0.00043961	0.00043961		(1.87)	
	NET PROFIT ROYALTY INTEREST	May 22		5,532.00	5.24	28,983.76	0.00043961	0.00043961	2.43	12.74	

Represented Unit of Measure: Gas = MCFs, Plant Products = GALs, Oil = BBLs

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Check Number	ACH82305	Owner	Operator	BIRCH OPERATIONS INC
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Type	Production Date	Property Values				Owner Share			
		BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
SEVERANCE / PRODUCTION TAX	May 22				(1,579.13)	0.00043961	0.00043961		(0.69)
NET PROFIT ROYALTY INTEREST	Jun 22	19,859.00		6.92	137,508.97	0.00131882	0.00131882	26.19	181.35
SEVERANCE / PRODUCTION TAX	Jun 22				(8,308.52)	0.00131882	0.00131882		(10.96)
ROYALTY INTEREST	Jun 22	19,859.00		6.92	137,508.97	0.00127437	0.00127437	25.31	175.24
SEVERANCE / PRODUCTION TAX	Jun 22				(8,308.52)	0.00127437	0.00127437		(10.59)
NET PROFIT ROYALTY INTEREST	Jun 22	2,475.00		6.69	16,559.58	0.00131882	0.00131882	3.26	21.84
SEVERANCE / PRODUCTION TAX	Jun 22				(693.46)	0.00131882	0.00131882		(0.91)
ROYALTY INTEREST	Jun 22	2,475.00		6.69	16,559.58	0.00127437	0.00127437	3.15	21.10
SEVERANCE / PRODUCTION TAX	Jun 22				(693.46)	0.00127437	0.00127437		(0.88)
Total GAS								81.88	476.93
OIL									
NET PROFIT ROYALTY INTEREST	Jan 22	4,323.95		82.42	356,379.83	0.00043960	0.00043960	1.90	156.67
SEVERANCE / PRODUCTION TAX	Jan 22				(16,252.15)	0.00043960	0.00043960		(7.15)
NET PROFIT ROYALTY INTEREST	Feb 22	17,088.30		91.50	1,563,635.89	0.00043960	0.00043960	7.51	687.38
SEVERANCE / PRODUCTION TAX	Feb 22				(71,367.91)	0.00043960	0.00043960		(31.38)
NET PROFIT ROYALTY INTEREST	Mar 22	41,245.61		109.35	4,510,072.61	0.00043960	0.00043960	18.13	1,982.65
SEVERANCE / PRODUCTION TAX	Mar 22				(206,922.56)	0.00043960	0.00043960		(90.97)
NET PROFIT ROYALTY INTEREST	Apr 22	45,174.50		104.69	4,729,322.86	0.00043960	0.00043960	19.86	2,079.04
SEVERANCE / PRODUCTION TAX	Apr 22				(217,538.82)	0.00043960	0.00043960		(95.63)
NET PROFIT ROYALTY INTEREST	May 22	33,209.99		109.84	3,647,856.32	0.00043960	0.00043960	14.60	1,603.62
SEVERANCE / PRODUCTION TAX	May 22				(167,794.01)	0.00043960	0.00043960		(73.77)
NET PROFIT ROYALTY INTEREST	Jun 22	30,109.86		115.56	3,479,633.97	0.00043961	0.00043961	13.24	1,529.68
SEVERANCE / PRODUCTION TAX	Jun 22				(160,056.48)	0.00043961	0.00043961		(70.36)
NET PROFIT ROYALTY INTEREST	Jul 22	10,928.21		102.59	1,121,081.96	0.00131882	0.00131882	14.41	1,478.51
SEVERANCE / PRODUCTION TAX	Jul 22				(51,567.34)	0.00131882	0.00131882		(68.01)
ROYALTY INTEREST	Jul 22	10,928.21		102.59	1,121,081.96	0.00127437	0.00127437	13.93	1,428.67
SEVERANCE / PRODUCTION TAX	Jul 22				(51,567.34)	0.00127437	0.00127437		(65.72)
NET PROFIT ROYALTY INTEREST	Jul 22	13,853.92		102.62	1,421,713.18	0.00131882	0.00131882	18.27	1,874.98
SEVERANCE / PRODUCTION TAX	Jul 22				(65,395.73)	0.00131882	0.00131882		(86.25)
ROYALTY INTEREST	Jul 22	13,853.92		102.62	1,421,713.18	0.00127437	0.00127437	17.66	1,811.79
SEVERANCE / PRODUCTION TAX	Jul 22				(65,395.73)	0.00127437	0.00127437		(83.34)
Total OIL								139.51	13,960.41
PLANT PRODUCTS									
NET PROFIT ROYALTY INTEREST	Jan 22	17,766.91		0.95	16,799.75	0.00043960	0.00043960	7.81	7.39
SEVERANCE / PRODUCTION TAX	Jan 22				(962.46)	0.00043960	0.00043960		(0.43)
TREATING FEE	Jan 22				(482.46)	0.00043960	0.00043960		(0.21)
NET PROFIT ROYALTY INTEREST	Jan 22	3,889.14		0.76	2,964.93	0.00043960	0.00043960	1.71	1.31
SEVERANCE / PRODUCTION TAX	Jan 22				(139.87)	0.00043960	0.00043960		(0.06)
TREATING FEE	Jan 22				(142.02)	0.00043960	0.00043960		(0.06)
PROCESSING COSTS	Jan 22				(421.44)	0.00043960	0.00043960		(0.19)
NET PROFIT ROYALTY INTEREST	Feb 22	18,105.05		0.82	14,781.97	0.00043960	0.00043960	7.96	6.50
SEVERANCE / PRODUCTION TAX	Feb 22				(794.15)	0.00043960	0.00043960		(0.35)
TREATING FEE	Feb 22				(679.29)	0.00043960	0.00043960		(0.30)
PROCESSING COSTS	Feb 22				(2,015.83)	0.00043960	0.00043960		(0.89)

Represented Unit of Measure: Gas = MCFs, Plant Products = GALs, Oil = BBLs

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Check Number	ACH82305	Owner	Operator	BIRCH OPERATIONS INC
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Type	Production Date	Property Values				Owner Share			
		BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
NET PROFIT ROYALTY INTEREST	Feb 22		69,971.41	1.05	73,709.90	0.00043960	0.00043960	30.76	32.41
SEVERANCE / PRODUCTION TAX	Feb 22				(4,360.10)	0.00043960	0.00043960		(1.92)
TREATING FEE	Feb 22				(1,716.44)	0.00043960	0.00043960		(0.76)
NET PROFIT ROYALTY INTEREST	Mar 22		197,787.68	1.21	238,606.45	0.00043960	0.00043960	86.95	104.90
SEVERANCE / PRODUCTION TAX	Mar 22				(14,463.14)	0.00043960	0.00043960		(6.36)
TREATING FEE	Mar 22				(4,695.09)	0.00043960	0.00043960		(2.07)
NET PROFIT ROYALTY INTEREST	Mar 22		33,804.70	0.93	31,533.09	0.00043960	0.00043960	14.86	13.86
SEVERANCE / PRODUCTION TAX	Mar 22				(1,600.22)	0.00043960	0.00043960		(0.71)
TREATING FEE	Mar 22				(1,268.34)	0.00043960	0.00043960		(0.56)
PROCESSING COSTS	Mar 22				(3,763.83)	0.00043960	0.00043960		(1.66)
NET PROFIT ROYALTY INTEREST	Apr 22		224,555.15	1.16	260,140.21	0.00043960	0.00043960	98.71	114.36
SEVERANCE / PRODUCTION TAX	Apr 22				(15,667.34)	0.00043960	0.00043960		(6.89)
TREATING FEE	Apr 22				(5,597.63)	0.00043960	0.00043960		(2.46)
NET PROFIT ROYALTY INTEREST	Apr 22		37,443.02	0.89	33,434.73	0.00043960	0.00043960	16.46	14.70
SEVERANCE / PRODUCTION TAX	Apr 22				(1,727.06)	0.00043960	0.00043960		(0.76)
TREATING FEE	Apr 22				(1,413.79)	0.00043960	0.00043960		(0.62)
PROCESSING COSTS	Apr 22				(4,195.47)	0.00043960	0.00043960		(1.85)
NET PROFIT ROYALTY INTEREST	May 22		223,669.74	1.14	255,197.89	0.00043961	0.00043961	98.33	112.19
SEVERANCE / PRODUCTION TAX	May 22				(15,482.76)	0.00043961	0.00043961		(6.81)
TREATING FEE	May 22				(5,841.98)	0.00043961	0.00043961		(2.57)
NET PROFIT ROYALTY INTEREST	May 22		35,866.33	0.90	32,305.38	0.00043961	0.00043961	15.77	14.20
SEVERANCE / PRODUCTION TAX	May 22				(1,760.10)	0.00043961	0.00043961		(0.77)
TREATING FEE	May 22				(2,041.46)	0.00043961	0.00043961		(0.90)
PROCESSING COSTS	May 22				(4,038.72)	0.00043961	0.00043961		(1.78)
NET PROFIT ROYALTY INTEREST	Jun 22		287,408.51	1.11	318,580.13	0.00131882	0.00131882	379.04	420.15
SEVERANCE / PRODUCTION TAX	Jun 22				(19,249.14)	0.00131882	0.00131882		(25.39)
TREATING FEE	Jun 22				(9,307.30)	0.00131882	0.00131882		(4.09)
ROYALTY INTEREST	Jun 22		287,408.51	1.11	318,580.13	0.00127437	0.00127437	366.26	405.99
SEVERANCE / PRODUCTION TAX	Jun 22				(19,249.14)	0.00127437	0.00127437		(24.53)
TREATING FEE	Jun 22				(9,307.30)	0.00127437	0.00127437		(11.86)
NET PROFIT ROYALTY INTEREST	Jun 22		16,960.28	0.91	15,405.76	0.00131882	0.00131882	22.37	20.32
SEVERANCE / PRODUCTION TAX	Jun 22				(645.15)	0.00131882	0.00131882		(0.85)
TREATING FEE	Jun 22				(615.15)	0.00131882	0.00131882		(0.27)
PROCESSING COSTS	Jun 22				(1,825.48)	0.00131882	0.00131882		(0.80)
ROYALTY INTEREST	Jun 22		16,960.28	0.91	15,405.76	0.00127437	0.00127437	21.61	19.63
SEVERANCE / PRODUCTION TAX	Jun 22				(645.15)	0.00127437	0.00127437		(0.82)
TREATING FEE	Jun 22				(615.15)	0.00127437	0.00127437		(0.78)
PROCESSING COSTS	Jun 22				(1,825.48)	0.00127437	0.00127437		(2.33)
						Total PLANT PRODUCTS		1,168.60	1,174.25
						Total Property			15,611.59

Represented Unit of Measure: Gas = MCFs, Plant Products = GALs, Oil = BBLs

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Check Number	ACH82305	Owner	Operator BIRCH OPERATIONS INC		
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	Owner Gross Value	Owner Deductions	Owner Taxes	Non Revenue Deductions	Owner Net Value
Check Total	79,283.22	(168.82)	(3,772.90)		75,341.50
Year to Date	397,217.29	(1,274.11)	(18,798.55)		377,144.63

# Revenue Statement

Owner

Operator

Check

BIRCH OPERATIONS INC  
909 FANNIN ST  
STE 1350  
HOUSTON, TX 77010

Check Number ACH82305  
Check Amount 75,341.50  
Check Date September 06, 2022  
Check Type ACH

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		Production Date	Property Values				Owner Share			
Type			BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
Property:	422270516	VIC THE DEMON 34-46 B 2MS, State: TX, County: HOWARD								
GAS										
	NET PROFIT ROYALTY INTEREST	Jan 22		32.00	3.43	110.91	0.00043993	0.00043993	0.01	0.05
	SEVERANCE / PRODUCTION TAX	Jan 22				(6.35)	0.00043993	0.00043993		(0.01)
	NET PROFIT ROYALTY INTEREST	Jan 22		23.00	3.24	74.82	0.00043993	0.00043993	0.01	0.04
	SEVERANCE / PRODUCTION TAX	Jan 22				(3.53)	0.00043993	0.00043993		0.00
	NET PROFIT ROYALTY INTEREST	Feb 22		286.00	3.65	1,044.95	0.00043993	0.00043993	0.13	0.46
	SEVERANCE / PRODUCTION TAX	Feb 22				(56.14)	0.00043993	0.00043993		(0.03)
	NET PROFIT ROYALTY INTEREST	Feb 22		290.00	3.32	961.25	0.00043993	0.00043993	0.13	0.43
	SEVERANCE / PRODUCTION TAX	Feb 22				(56.86)	0.00043993	0.00043993		(0.03)
	NET PROFIT ROYALTY INTEREST	Mar 22		2,929.00	3.44	10,073.12	0.00043993	0.00043993	1.29	4.43
	SEVERANCE / PRODUCTION TAX	Mar 22				(610.58)	0.00043993	0.00043993		(0.27)
	NET PROFIT ROYALTY INTEREST	Mar 22		1,774.00	3.11	5,515.56	0.00043993	0.00043993	0.78	2.43
	SEVERANCE / PRODUCTION TAX	Mar 22				(279.90)	0.00043993	0.00043993		(0.13)
	NET PROFIT ROYALTY INTEREST	Apr 22		4,941.00	4.77	23,579.83	0.00043993	0.00043993	2.17	10.38
	SEVERANCE / PRODUCTION TAX	Apr 22				(1,420.13)	0.00043993	0.00043993		(0.63)
	NET PROFIT ROYALTY INTEREST	Apr 22		2,582.00	3.94	10,170.63	0.00043993	0.00043993	1.14	4.48
	SEVERANCE / PRODUCTION TAX	Apr 22				(525.36)	0.00043993	0.00043993		(0.23)
	NET PROFIT ROYALTY INTEREST	May 22		6,039.00	5.97	36,078.24	0.00043993	0.00043993	2.66	15.87
	SEVERANCE / PRODUCTION TAX	May 22				(2,188.85)	0.00043993	0.00043993		(0.96)
	NET PROFIT ROYALTY INTEREST	May 22		2,841.00	5.24	14,887.42	0.00043993	0.00043993	1.25	6.55

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Check Number	ACH82305	Owner	Operator	BIRCH OPERATIONS INC
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Type	Production Date	Property Values				Owner Share			
		BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
SEVERANCE / PRODUCTION TAX	May 22				(811.12)	0.00043993	0.00043993		(0.36)
NET PROFIT ROYALTY INTEREST	Jun 22		8,042.00	6.92	55,687.37	0.00131979	0.00131979	10.61	73.50
SEVERANCE / PRODUCTION TAX	Jun 22				(3,364.72)	0.00131979	0.00131979		(4.44)
ROYALTY INTEREST	Jun 22		8,042.00	6.92	55,687.37	0.00127162	0.00127162	10.23	70.81
SEVERANCE / PRODUCTION TAX	Jun 22				(3,364.72)	0.00127162	0.00127162		(4.28)
NET PROFIT ROYALTY INTEREST	Jun 22		1,002.00	6.69	6,706.18	0.00131979	0.00131979	1.32	8.85
SEVERANCE / PRODUCTION TAX	Jun 22				(280.83)	0.00131979	0.00131979		(0.37)
ROYALTY INTEREST	Jun 22		1,002.00	6.69	6,706.18	0.00127162	0.00127162	1.27	8.53
SEVERANCE / PRODUCTION TAX	Jun 22				(280.83)	0.00127162	0.00127162		(0.36)
Total GAS								33.00	194.71
OIL									
NET PROFIT ROYALTY INTEREST	Jan 22		18.80	82.42	1,549.50	0.00043993	0.00043993	0.01	0.68
SEVERANCE / PRODUCTION TAX	Jan 22				(70.66)	0.00043993	0.00043993		(0.03)
NET PROFIT ROYALTY INTEREST	Feb 22		644.46	91.50	58,970.22	0.00043993	0.00043993	0.28	25.95
SEVERANCE / PRODUCTION TAX	Feb 22				(2,691.54)	0.00043993	0.00043993		(1.19)
NET PROFIT ROYALTY INTEREST	Mar 22		12,870.26	109.35	1,407,320.83	0.00043993	0.00043993	5.66	619.13
SEVERANCE / PRODUCTION TAX	Mar 22				(64,568.01)	0.00043993	0.00043993		(28.41)
NET PROFIT ROYALTY INTEREST	Apr 22		22,235.45	104.69	2,327,831.45	0.00043993	0.00043993	9.78	1,024.09
SEVERANCE / PRODUCTION TAX	Apr 22				(107,075.31)	0.00043993	0.00043993		(47.11)
NET PROFIT ROYALTY INTEREST	May 22		23,500.49	109.84	2,581,344.08	0.00043993	0.00043993	10.34	1,135.61
SEVERANCE / PRODUCTION TAX	May 22				(118,736.61)	0.00043993	0.00043993		(52.24)
NET PROFIT ROYALTY INTEREST	Jun 22		19,073.40	115.56	2,204,209.87	0.00043993	0.00043993	8.39	969.70
SEVERANCE / PRODUCTION TAX	Jun 22				(101,389.42)	0.00043993	0.00043993		(44.60)
NET PROFIT ROYALTY INTEREST	Jul 22		7,584.44	102.59	778,058.10	0.00131979	0.00131979	10.01	1,026.87
SEVERANCE / PRODUCTION TAX	Jul 22				(35,788.99)	0.00131979	0.00131979		(47.23)
ROYALTY INTEREST	Jul 22		7,584.44	102.59	778,058.10	0.00127162	0.00127162	9.64	989.39
SEVERANCE / PRODUCTION TAX	Jul 22				(35,788.99)	0.00127162	0.00127162		(45.51)
NET PROFIT ROYALTY INTEREST	Jul 22		9,614.96	102.62	986,703.47	0.00131979	0.00131979	12.69	1,302.24
SEVERANCE / PRODUCTION TAX	Jul 22				(45,386.22)	0.00131979	0.00131979		(59.90)
ROYALTY INTEREST	Jul 22		9,614.96	102.62	986,703.47	0.00127162	0.00127162	12.23	1,254.71
SEVERANCE / PRODUCTION TAX	Jul 22				(45,386.22)	0.00127162	0.00127162		(57.71)
Total OIL								79.03	7,964.44
PLANT PRODUCTS									
NET PROFIT ROYALTY INTEREST	Jan 22		717.88	0.95	678.81	0.00043993	0.00043993	0.32	0.30
SEVERANCE / PRODUCTION TAX	Jan 22				(38.89)	0.00043993	0.00043993		(0.02)
TREATING FEE	Jan 22				(19.49)	0.00043993	0.00043993		(0.01)
NET PROFIT ROYALTY INTEREST	Jan 22		157.14	0.76	119.80	0.00043993	0.00043993	0.07	0.06
SEVERANCE / PRODUCTION TAX	Jan 22				(5.65)	0.00043993	0.00043993		(0.01)
TREATING FEE	Jan 22				(5.74)	0.00043993	0.00043993		(0.01)
PROCESSING COSTS	Jan 22				(17.03)	0.00043993	0.00043993		(0.01)
NET PROFIT ROYALTY INTEREST	Feb 22		1,884.84	0.82	1,538.89	0.00043993	0.00043993	0.83	0.68
SEVERANCE / PRODUCTION TAX	Feb 22				(82.68)	0.00043993	0.00043993		(0.04)
TREATING FEE	Feb 22				(70.72)	0.00043993	0.00043993		(0.03)
PROCESSING COSTS	Feb 22				(209.86)	0.00043993	0.00043993		(0.09)

Represented Unit of Measure: Gas = MCFs, Plant Products = GALs, Oil = BBLs

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Check Number	ACH82305	Owner	Operator	BIRCH OPERATIONS INC
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Type	Production Date	Property Values				Owner Share			
		BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
NET PROFIT ROYALTY INTEREST	Feb 22		7,284.44	1.05	7,673.64	0.00043993	0.00043993	3.20	3.38
SEVERANCE / PRODUCTION TAX	Feb 22				(453.91)	0.00043993	0.00043993		(0.20)
TREATING FEE	Feb 22				(178.69)	0.00043993	0.00043993		(0.08)
NET PROFIT ROYALTY INTEREST	Mar 22		68,312.18	1.21	82,410.22	0.00043993	0.00043993	30.05	36.26
SEVERANCE / PRODUCTION TAX	Mar 22				(4,995.30)	0.00043993	0.00043993		(2.20)
TREATING FEE	Mar 22				(1,621.60)	0.00043993	0.00043993		(0.72)
NET PROFIT ROYALTY INTEREST	Mar 22		11,675.51	0.93	10,890.94	0.00043993	0.00043993	5.14	4.79
SEVERANCE / PRODUCTION TAX	Mar 22				(552.69)	0.00043993	0.00043993		(0.25)
TREATING FEE	Mar 22				(438.06)	0.00043993	0.00043993		(0.20)
PROCESSING COSTS	Mar 22				(1,299.96)	0.00043993	0.00043993		(0.57)
NET PROFIT ROYALTY INTEREST	Apr 22		101,020.54	1.16	117,029.18	0.00043993	0.00043993	44.44	51.49
SEVERANCE / PRODUCTION TAX	Apr 22				(7,048.26)	0.00043993	0.00043993		(3.10)
TREATING FEE	Apr 22				(2,518.21)	0.00043993	0.00043993		(1.11)
NET PROFIT ROYALTY INTEREST	Apr 22		16,844.48	0.89	15,041.27	0.00043993	0.00043993	7.41	6.62
SEVERANCE / PRODUCTION TAX	Apr 22				(776.95)	0.00043993	0.00043993		(0.34)
TREATING FEE	Apr 22				(636.02)	0.00043993	0.00043993		(0.28)
PROCESSING COSTS	Apr 22				(1,887.42)	0.00043993	0.00043993		(0.83)
NET PROFIT ROYALTY INTEREST	May 22		114,887.25	1.14	131,081.59	0.00043993	0.00043993	50.54	57.67
SEVERANCE / PRODUCTION TAX	May 22				(7,952.67)	0.00043993	0.00043993		(3.50)
TREATING FEE	May 22				(3,000.71)	0.00043993	0.00043993		(1.32)
NET PROFIT ROYALTY INTEREST	May 22		18,422.63	0.90	16,593.56	0.00043993	0.00043993	8.10	7.30
SEVERANCE / PRODUCTION TAX	May 22				(904.07)	0.00043993	0.00043993		(0.40)
TREATING FEE	May 22				(1,048.59)	0.00043993	0.00043993		(0.46)
PROCESSING COSTS	May 22				(2,074.47)	0.00043993	0.00043993		(0.91)
NET PROFIT ROYALTY INTEREST	Jun 22		116,392.58	1.11	129,016.23	0.00131979	0.00131979	153.61	170.27
SEVERANCE / PRODUCTION TAX	Jun 22				(7,795.37)	0.00131979	0.00131979		(10.29)
TREATING FEE	Jun 22				(3,769.20)	0.00131979	0.00131979		(1.66)
ROYALTY INTEREST	Jun 22		116,392.58	1.11	129,016.23	0.00127162	0.00127162	148.01	164.06
SEVERANCE / PRODUCTION TAX	Jun 22				(7,795.37)	0.00127162	0.00127162		(9.91)
TREATING FEE	Jun 22				(3,769.20)	0.00127162	0.00127162		(4.79)
NET PROFIT ROYALTY INTEREST	Jun 22		6,868.45	0.91	6,238.91	0.00131979	0.00131979	9.06	8.23
SEVERANCE / PRODUCTION TAX	Jun 22				(261.27)	0.00131979	0.00131979		(0.34)
TREATING FEE	Jun 22				(249.12)	0.00131979	0.00131979		(0.11)
PROCESSING COSTS	Jun 22				(739.27)	0.00131979	0.00131979		(0.33)
ROYALTY INTEREST	Jun 22		6,868.45	0.91	6,238.91	0.00127162	0.00127162	8.73	7.93
SEVERANCE / PRODUCTION TAX	Jun 22				(261.27)	0.00127162	0.00127162		(0.33)
TREATING FEE	Jun 22				(249.12)	0.00127162	0.00127162		(0.32)
PROCESSING COSTS	Jun 22				(739.27)	0.00127162	0.00127162		(0.94)
Total PLANT PRODUCTS								469.51	473.33
Total Property									8,632.48

Represented Unit of Measure: Gas = MCFs, Plant Products = GALs, Oil = BBLs

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Check Number	ACH82305	Owner	Operator BIRCH OPERATIONS INC		
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	Owner Gross Value	Owner Deductions	Owner Taxes	Non Revenue Deductions	Owner Net Value
Check Total	79,283.22	(168.82)	(3,772.90)		75,341.50
Year to Date	397,217.29	(1,274.11)	(18,798.55)		377,144.63



# Revenue Statement

Owner

Operator

Check

BIRCH OPERATIONS INC  
909 FANNIN ST  
STE 1350  
HOUSTON, TX 77010

Check Number ACH82305  
Check Amount 75,341.50  
Check Date September 06, 2022  
Check Type ACH

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			Property Values				Owner Share			
Type	Production Date		BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
Property:	422270517	VIC THE DEMON 34-46 C 3LS, State: TX, County: HOWARD								
GAS										
	NET PROFIT ROYALTY INTEREST	Jan 22		411.00	3.43	1,408.08	0.00044052	0.00044052	0.18	0.62
	SEVERANCE / PRODUCTION TAX	Jan 22				(80.67)	0.00044052	0.00044052		(0.04)
	NET PROFIT ROYALTY INTEREST	Jan 22		293.00	3.24	949.85	0.00044052	0.00044052	0.13	0.42
	SEVERANCE / PRODUCTION TAX	Jan 22				(44.81)	0.00044052	0.00044052		(0.02)
	NET PROFIT ROYALTY INTEREST	Feb 22		2,761.00	3.65	10,072.79	0.00044052	0.00044052	1.22	4.44
	SEVERANCE / PRODUCTION TAX	Feb 22				(541.15)	0.00044052	0.00044052		(0.24)
	NET PROFIT ROYALTY INTEREST	Feb 22		2,792.00	3.32	9,266.00	0.00044052	0.00044052	1.23	4.08
	SEVERANCE / PRODUCTION TAX	Feb 22				(548.10)	0.00044052	0.00044052		(0.24)
	NET PROFIT ROYALTY INTEREST	Mar 22		7,524.00	3.44	25,878.97	0.00044052	0.00044052	3.31	11.40
	SEVERANCE / PRODUCTION TAX	Mar 22				(1,568.66)	0.00044052	0.00044052		(0.69)
	NET PROFIT ROYALTY INTEREST	Mar 22		4,558.00	3.11	14,170.09	0.00044052	0.00044052	2.01	6.24
	SEVERANCE / PRODUCTION TAX	Mar 22				(719.09)	0.00044052	0.00044052		(0.32)
	NET PROFIT ROYALTY INTEREST	Apr 22		12,822.00	4.77	61,188.85	0.00044052	0.00044052	5.65	26.96
	SEVERANCE / PRODUCTION TAX	Apr 22				(3,685.19)	0.00044052	0.00044052		(1.63)
	NET PROFIT ROYALTY INTEREST	Apr 22		6,701.00	3.94	26,392.44	0.00044052	0.00044052	2.95	11.63
	SEVERANCE / PRODUCTION TAX	Apr 22				(1,363.29)	0.00044052	0.00044052		(0.60)
	NET PROFIT ROYALTY INTEREST	May 22		15,716.00	5.97	93,890.95	0.00044052	0.00044052	6.92	41.36
	SEVERANCE / PRODUCTION TAX	May 22				(5,696.33)	0.00044052	0.00044052		(2.51)
	NET PROFIT ROYALTY INTEREST	May 22		7,394.00	5.24	38,743.40	0.00044052	0.00044052	3.26	17.07

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Check Number	ACH82305	Owner	Operator	BIRCH OPERATIONS INC
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Type	Production Date	Property Values				Owner Share			
		BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
SEVERANCE / PRODUCTION TAX	May 22				(2,110.87)	0.00044052	0.00044052		(0.93)
NET PROFIT ROYALTY INTEREST	Jun 22		17,675.00	6.92	122,382.91	0.00132156	0.00132156	23.36	161.74
SEVERANCE / PRODUCTION TAX	Jun 22				(7,394.58)	0.00132156	0.00132156		(9.77)
ROYALTY INTEREST	Jun 22		17,675.00	6.92	122,382.91	0.00127407	0.00127407	22.52	155.92
SEVERANCE / PRODUCTION TAX	Jun 22				(7,394.58)	0.00127407	0.00127407		(9.42)
NET PROFIT ROYALTY INTEREST	Jun 22		2,203.00	6.69	14,738.02	0.00132156	0.00132156	2.91	19.48
SEVERANCE / PRODUCTION TAX	Jun 22				(617.18)	0.00132156	0.00132156		(0.82)
ROYALTY INTEREST	Jun 22		2,203.00	6.69	14,738.02	0.00127407	0.00127407	2.81	18.78
SEVERANCE / PRODUCTION TAX	Jun 22				(617.18)	0.00127407	0.00127407		(0.79)
<b>Total GAS</b>								<b>78.46</b>	<b>452.12</b>
<b>OIL</b>									
NET PROFIT ROYALTY INTEREST	Jan 22		665.49	82.42	54,849.67	0.00044052	0.00044052	0.29	24.16
SEVERANCE / PRODUCTION TAX	Jan 22				(2,501.33)	0.00044052	0.00044052		(1.10)
NET PROFIT ROYALTY INTEREST	Feb 22		10,418.46	91.50	953,323.50	0.00044052	0.00044052	4.59	419.96
SEVERANCE / PRODUCTION TAX	Feb 22				(43,511.86)	0.00044052	0.00044052		(19.17)
NET PROFIT ROYALTY INTEREST	Mar 22		25,198.65	109.35	2,755,389.68	0.00044052	0.00044052	11.10	1,213.81
SEVERANCE / PRODUCTION TAX	Mar 22				(126,417.54)	0.00044052	0.00044052		(55.69)
NET PROFIT ROYALTY INTEREST	Apr 22		27,831.17	104.69	2,913,647.93	0.00044052	0.00044052	12.26	1,283.52
SEVERANCE / PRODUCTION TAX	Apr 22				(134,021.62)	0.00044052	0.00044052		(59.04)
NET PROFIT ROYALTY INTEREST	May 22		20,698.32	109.84	2,273,547.73	0.00044052	0.00044052	9.12	1,001.55
SEVERANCE / PRODUCTION TAX	May 22				(104,578.60)	0.00044052	0.00044052		(46.07)
NET PROFIT ROYALTY INTEREST	Jun 22		14,917.97	115.56	1,723,989.26	0.00044052	0.00044052	6.57	759.45
SEVERANCE / PRODUCTION TAX	Jun 22				(79,300.19)	0.00044052	0.00044052		(34.93)
NET PROFIT ROYALTY INTEREST	Jul 22		5,407.40	102.59	554,724.11	0.00132156	0.00132156	7.15	733.10
SEVERANCE / PRODUCTION TAX	Jul 22				(25,516.11)	0.00132156	0.00132156		(33.72)
ROYALTY INTEREST	Jul 22		5,407.40	102.59	554,724.11	0.00127407	0.00127407	6.89	706.76
SEVERANCE / PRODUCTION TAX	Jul 22				(25,516.11)	0.00127407	0.00127407		(32.51)
NET PROFIT ROYALTY INTEREST	Jul 22		6,855.08	102.62	703,479.86	0.00132156	0.00132156	9.06	929.69
SEVERANCE / PRODUCTION TAX	Jul 22				(32,358.55)	0.00132156	0.00132156		(42.76)
ROYALTY INTEREST	Jul 22		6,855.08	102.62	703,479.86	0.00127407	0.00127407	8.73	896.28
SEVERANCE / PRODUCTION TAX	Jul 22				(32,358.55)	0.00127407	0.00127407		(41.23)
<b>Total OIL</b>								<b>75.76</b>	<b>7,602.06</b>
<b>PLANT PRODUCTS</b>									
NET PROFIT ROYALTY INTEREST	Jan 22		9,113.99	0.95	8,617.86	0.00044052	0.00044052	4.01	3.80
SEVERANCE / PRODUCTION TAX	Jan 22				(493.72)	0.00044052	0.00044052		(0.22)
TREATING FEE	Jan 22				(247.49)	0.00044052	0.00044052		(0.11)
NET PROFIT ROYALTY INTEREST	Jan 22		1,995.04	0.76	1,520.94	0.00044052	0.00044052	0.88	0.67
SEVERANCE / PRODUCTION TAX	Jan 22				(71.75)	0.00044052	0.00044052		(0.03)
TREATING FEE	Jan 22				(72.85)	0.00044052	0.00044052		(0.03)
PROCESSING COSTS	Jan 22				(216.19)	0.00044052	0.00044052		(0.10)
NET PROFIT ROYALTY INTEREST	Feb 22		18,169.02	0.82	14,834.19	0.00044052	0.00044052	8.00	6.54
SEVERANCE / PRODUCTION TAX	Feb 22				(796.95)	0.00044052	0.00044052		(0.35)
TREATING FEE	Feb 22				(681.69)	0.00044052	0.00044052		(0.30)
PROCESSING COSTS	Feb 22				(2,022.95)	0.00044052	0.00044052		(0.89)

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Type	Production Date	Property Values				Owner Share			
		BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
NET PROFIT ROYALTY INTEREST	Feb 22		70,218.63	1.05	73,970.33	0.00044052	0.00044052	30.93	32.59
SEVERANCE / PRODUCTION TAX	Feb 22				(4,375.50)	0.00044052	0.00044052		(1.93)
TREATING FEE	Feb 22				(1,722.50)	0.00044052	0.00044052		(0.76)
NET PROFIT ROYALTY INTEREST	Mar 22		175,501.58	1.21	211,721.02	0.00044052	0.00044052	77.31	93.27
SEVERANCE / PRODUCTION TAX	Mar 22				(12,833.48)	0.00044052	0.00044052		(5.66)
TREATING FEE	Mar 22				(4,166.06)	0.00044052	0.00044052		(1.84)
NET PROFIT ROYALTY INTEREST	Mar 22		29,995.69	0.93	27,980.04	0.00044052	0.00044052	13.21	12.33
SEVERANCE / PRODUCTION TAX	Mar 22				(1,419.91)	0.00044052	0.00044052		(0.63)
TREATING FEE	Mar 22				(1,125.43)	0.00044052	0.00044052		(0.50)
PROCESSING COSTS	Mar 22				(3,339.74)	0.00044052	0.00044052		(1.47)
NET PROFIT ROYALTY INTEREST	Apr 22		262,144.83	1.16	303,686.69	0.00044052	0.00044052	115.48	133.78
SEVERANCE / PRODUCTION TAX	Apr 22				(18,289.99)	0.00044052	0.00044052		(8.06)
TREATING FEE	Apr 22				(6,534.66)	0.00044052	0.00044052		(2.88)
NET PROFIT ROYALTY INTEREST	Apr 22		43,710.84	0.89	39,031.58	0.00044052	0.00044052	19.26	17.20
SEVERANCE / PRODUCTION TAX	Apr 22				(2,016.17)	0.00044052	0.00044052		(0.89)
TREATING FEE	Apr 22				(1,650.46)	0.00044052	0.00044052		(0.73)
PROCESSING COSTS	Apr 22				(4,897.78)	0.00044052	0.00044052		(2.16)
NET PROFIT ROYALTY INTEREST	May 22		298,985.54	1.14	341,130.10	0.00044052	0.00044052	131.71	150.27
SEVERANCE / PRODUCTION TAX	May 22				(20,696.23)	0.00044052	0.00044052		(9.12)
TREATING FEE	May 22				(7,809.13)	0.00044052	0.00044052		(3.44)
NET PROFIT ROYALTY INTEREST	May 22		47,943.51	0.90	43,183.50	0.00044052	0.00044052	21.12	19.02
SEVERANCE / PRODUCTION TAX	May 22				(2,352.78)	0.00044052	0.00044052		(1.04)
TREATING FEE	May 22				(2,728.87)	0.00044052	0.00044052		(1.20)
PROCESSING COSTS	May 22				(5,398.67)	0.00044052	0.00044052		(2.38)
NET PROFIT ROYALTY INTEREST	Jun 22		255,793.42	1.11	283,536.14	0.00132156	0.00132156	338.05	374.71
SEVERANCE / PRODUCTION TAX	Jun 22				(17,131.72)	0.00132156	0.00132156		(22.64)
TREATING FEE	Jun 22				(8,283.49)	0.00132156	0.00132156		(3.65)
ROYALTY INTEREST	Jun 22		255,793.42	1.11	283,536.14	0.00127407	0.00127407	325.90	361.24
SEVERANCE / PRODUCTION TAX	Jun 22				(17,131.72)	0.00127407	0.00127407		(21.83)
TREATING FEE	Jun 22				(8,283.49)	0.00127407	0.00127407		(10.55)
NET PROFIT ROYALTY INTEREST	Jun 22		15,094.64	0.91	13,711.12	0.00132156	0.00132156	19.95	18.12
SEVERANCE / PRODUCTION TAX	Jun 22				(574.18)	0.00132156	0.00132156		(0.76)
TREATING FEE	Jun 22				(547.48)	0.00132156	0.00132156		(0.24)
PROCESSING COSTS	Jun 22				(1,624.68)	0.00132156	0.00132156		(0.72)
ROYALTY INTEREST	Jun 22		15,094.64	0.91	13,711.12	0.00127407	0.00127407	19.23	17.47
SEVERANCE / PRODUCTION TAX	Jun 22				(574.18)	0.00127407	0.00127407		(0.73)
TREATING FEE	Jun 22				(547.48)	0.00127407	0.00127407		(0.70)
PROCESSING COSTS	Jun 22				(1,624.68)	0.00127407	0.00127407		(2.07)
Total PLANT PRODUCTS								1,125.04	1,130.40
Total Property									9,184.58

Represented Unit of Measure: Gas = MCFs, Plant Products = GALs, Oil = BBLs

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Check Number	ACH82305	Owner	Operator BIRCH OPERATIONS INC		
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	Owner Gross Value	Owner Deductions	Owner Taxes	Non Revenue Deductions	Owner Net Value
Check Total	79,283.22	(168.82)	(3,772.90)		75,341.50
Year to Date	397,217.29	(1,274.11)	(18,798.55)		377,144.63

Represented Unit of Measure: Gas = MCFs, Plant Products = GALs, Oil = BBLs

# Revenue Statement

Owner

Operator

Check

BIRCH OPERATIONS INC  
909 FANNIN ST  
STE 1350  
HOUSTON, TX 77010

Check Number ACH82305  
Check Amount 75,341.50  
Check Date September 06, 2022  
Check Type ACH

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		Production Date	Property Values				Owner Share				
Type			BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value	
Property:	422270518	VIC THE DEMON 34-46 C 3WA, State: TX, County: HOWARD									
GAS											
	NET PROFIT ROYALTY INTEREST	Jan 22		1,225.00	3.43	4,200.31	0.00043968	0.00043968	0.54	1.85	
	SEVERANCE / PRODUCTION TAX	Jan 22				(240.64)	0.00043968	0.00043968		(0.11)	
	NET PROFIT ROYALTY INTEREST	Jan 22		875.00	3.24	2,833.41	0.00043968	0.00043968	0.38	1.25	
	SEVERANCE / PRODUCTION TAX	Jan 22				(133.67)	0.00043968	0.00043968		(0.06)	
	NET PROFIT ROYALTY INTEREST	Feb 22		4,973.00	3.65	18,146.36	0.00043968	0.00043968	2.19	7.98	
	SEVERANCE / PRODUCTION TAX	Feb 22				(974.89)	0.00043968	0.00043968		(0.43)	
	NET PROFIT ROYALTY INTEREST	Feb 22		5,030.00	3.32	16,692.90	0.00043968	0.00043968	2.21	7.34	
	SEVERANCE / PRODUCTION TAX	Feb 22				(987.42)	0.00043968	0.00043968		(0.44)	
	NET PROFIT ROYALTY INTEREST	Mar 22		8,643.00	3.44	29,729.11	0.00043968	0.00043968	3.80	13.07	
	SEVERANCE / PRODUCTION TAX	Mar 22				(1,802.03)	0.00043968	0.00043968		(0.79)	
	NET PROFIT ROYALTY INTEREST	Mar 22		5,236.00	3.11	16,278.24	0.00043968	0.00043968	2.30	7.16	
	SEVERANCE / PRODUCTION TAX	Mar 22				(826.08)	0.00043968	0.00043968		(0.37)	
	NET PROFIT ROYALTY INTEREST	Apr 22		10,330.00	4.77	49,297.77	0.00043968	0.00043968	4.54	21.68	
	SEVERANCE / PRODUCTION TAX	Apr 22				(2,969.03)	0.00043968	0.00043968		(1.31)	
	NET PROFIT ROYALTY INTEREST	Apr 22		5,399.00	3.94	21,263.49	0.00043968	0.00043968	2.37	9.35	
	SEVERANCE / PRODUCTION TAX	Apr 22				(1,098.36)	0.00043968	0.00043968		(0.49)	
	NET PROFIT ROYALTY INTEREST	May 22		8,602.00	5.97	51,392.66	0.00043969	0.00043969	3.78	22.60	
	SEVERANCE / PRODUCTION TAX	May 22				(3,117.97)	0.00043969	0.00043969		(1.37)	
	NET PROFIT ROYALTY INTEREST	May 22		4,047.00	5.24	21,206.79	0.00043969	0.00043969	1.78	9.32	

Represented Unit of Measure: Gas = MCFs, Plant Products = GALs, Oil = BBLs

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Check Number	ACH82305	Owner	Operator	BIRCH OPERATIONS INC
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Type	Production Date	Property Values				Owner Share			
		BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
SEVERANCE / PRODUCTION TAX	May 22				(1,155.42)	0.00043969	0.00043969		(0.51)
NET PROFIT ROYALTY INTEREST	Jun 22		18,603.00	6.92	128,812.80	0.00131906	0.00131906	24.54	169.91
SEVERANCE / PRODUCTION TAX	Jun 22				(7,783.08)	0.00131906	0.00131906		(10.27)
ROYALTY INTEREST	Jun 22		18,603.00	6.92	128,812.80	0.00127168	0.00127168	23.66	163.81
SEVERANCE / PRODUCTION TAX	Jun 22				(7,783.08)	0.00127168	0.00127168		(9.90)
NET PROFIT ROYALTY INTEREST	Jun 22		2,319.00	6.69	15,512.34	0.00131906	0.00131906	3.06	20.46
SEVERANCE / PRODUCTION TAX	Jun 22				(649.61)	0.00131906	0.00131906		(0.86)
ROYALTY INTEREST	Jun 22		2,319.00	6.69	15,512.34	0.00127168	0.00127168	2.95	19.73
SEVERANCE / PRODUCTION TAX	Jun 22				(649.61)	0.00127168	0.00127168		(0.83)
Total GAS								78.10	447.77
OIL									
NET PROFIT ROYALTY INTEREST	Jan 22		7,284.93	82.42	600,423.71	0.00043968	0.00043968	3.20	264.00
SEVERANCE / PRODUCTION TAX	Jan 22				(27,381.39)	0.00043968	0.00043968		(12.04)
NET PROFIT ROYALTY INTEREST	Feb 22		31,282.07	91.50	2,862,412.72	0.00043968	0.00043968	13.75	1,258.56
SEVERANCE / PRODUCTION TAX	Feb 22				(130,647.04)	0.00043968	0.00043968		(57.45)
NET PROFIT ROYALTY INTEREST	Mar 22		44,237.59	109.35	4,837,236.53	0.00043968	0.00043968	19.45	2,126.86
SEVERANCE / PRODUCTION TAX	Mar 22				(221,932.87)	0.00043968	0.00043968		(97.58)
NET PROFIT ROYALTY INTEREST	Apr 22		41,155.98	104.69	4,308,623.60	0.00043968	0.00043968	18.10	1,894.44
SEVERANCE / PRODUCTION TAX	Apr 22				(198,187.54)	0.00043968	0.00043968		(87.14)
NET PROFIT ROYALTY INTEREST	May 22		23,241.35	109.84	2,552,879.59	0.00043968	0.00043968	10.22	1,122.47
SEVERANCE / PRODUCTION TAX	May 22				(117,427.30)	0.00043968	0.00043968		(51.63)
NET PROFIT ROYALTY INTEREST	Jun 22		29,357.62	115.56	3,392,701.66	0.00043969	0.00043969	12.91	1,491.74
SEVERANCE / PRODUCTION TAX	Jun 22				(156,057.76)	0.00043969	0.00043969		(68.62)
NET PROFIT ROYALTY INTEREST	Jul 22		11,392.74	102.59	1,168,736.51	0.00131906	0.00131906	15.03	1,541.63
SEVERANCE / PRODUCTION TAX	Jul 22				(53,759.35)	0.00131906	0.00131906		(70.91)
ROYALTY INTEREST	Jul 22		11,392.74	102.59	1,168,736.51	0.00127168	0.00127168	14.49	1,486.26
SEVERANCE / PRODUCTION TAX	Jul 22				(53,759.35)	0.00127168	0.00127168		(68.36)
NET PROFIT ROYALTY INTEREST	Jul 22		14,442.82	102.62	1,482,146.86	0.00131906	0.00131906	19.05	1,955.04
SEVERANCE / PRODUCTION TAX	Jul 22				(68,175.55)	0.00131906	0.00131906		(89.93)
ROYALTY INTEREST	Jul 22		14,442.82	102.62	1,482,146.86	0.00127168	0.00127168	18.37	1,884.82
SEVERANCE / PRODUCTION TAX	Jul 22				(68,175.55)	0.00127168	0.00127168		(86.70)
Total OIL								144.57	14,335.46
PLANT PRODUCTS									
NET PROFIT ROYALTY INTEREST	Jan 22		27,187.01	0.95	25,707.07	0.00043968	0.00043968	11.95	11.31
SEVERANCE / PRODUCTION TAX	Jan 22				(1,472.77)	0.00043968	0.00043968		(0.65)
TREATING FEE	Jan 22				(738.27)	0.00043968	0.00043968		(0.33)
NET PROFIT ROYALTY INTEREST	Jan 22		5,951.19	0.76	4,536.95	0.00043968	0.00043968	2.62	2.00
SEVERANCE / PRODUCTION TAX	Jan 22				(214.03)	0.00043968	0.00043968		(0.10)
TREATING FEE	Jan 22				(217.32)	0.00043968	0.00043968		(0.10)
PROCESSING COSTS	Jan 22				(644.90)	0.00043968	0.00043968		(0.29)
NET PROFIT ROYALTY INTEREST	Feb 22		32,731.89	0.82	26,724.13	0.00043968	0.00043968	14.39	11.75
SEVERANCE / PRODUCTION TAX	Feb 22				(1,435.73)	0.00043968	0.00043968		(0.63)
TREATING FEE	Feb 22				(1,228.09)	0.00043968	0.00043968		(0.54)
PROCESSING COSTS	Feb 22				(3,644.39)	0.00043968	0.00043968		(1.60)

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Check Number	ACH82305	Owner	Operator	BIRCH OPERATIONS INC
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Type	Production Date	Property Values				Owner Share			
		BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
NET PROFIT ROYALTY INTEREST	Feb 22		126,500.44	1.05	133,259.21	0.00043968	0.00043968	55.62	58.59
SEVERANCE / PRODUCTION TAX	Feb 22				(7,882.57)	0.00043968	0.00043968		(3.47)
TREATING FEE	Feb 22				(3,103.13)	0.00043968	0.00043968		(1.37)
NET PROFIT ROYALTY INTEREST	Mar 22		201,611.81	1.21	243,219.79	0.00043968	0.00043968	88.64	106.94
SEVERANCE / PRODUCTION TAX	Mar 22				(14,742.78)	0.00043968	0.00043968		(6.48)
TREATING FEE	Mar 22				(4,785.87)	0.00043968	0.00043968		(2.11)
NET PROFIT ROYALTY INTEREST	Mar 22		34,458.30	0.93	32,142.77	0.00043968	0.00043968	15.15	14.14
SEVERANCE / PRODUCTION TAX	Mar 22				(1,631.16)	0.00043968	0.00043968		(0.72)
TREATING FEE	Mar 22				(1,292.86)	0.00043968	0.00043968		(0.57)
PROCESSING COSTS	Mar 22				(3,836.61)	0.00043968	0.00043968		(1.69)
NET PROFIT ROYALTY INTEREST	Apr 22		211,201.15	1.16	244,670.01	0.00043968	0.00043968	92.86	107.58
SEVERANCE / PRODUCTION TAX	Apr 22				(14,735.62)	0.00043968	0.00043968		(6.48)
TREATING FEE	Apr 22				(5,264.75)	0.00043968	0.00043968		(2.32)
NET PROFIT ROYALTY INTEREST	Apr 22		35,216.33	0.89	31,446.41	0.00043968	0.00043968	15.48	13.83
SEVERANCE / PRODUCTION TAX	Apr 22				(1,624.36)	0.00043968	0.00043968		(0.72)
TREATING FEE	Apr 22				(1,329.72)	0.00043968	0.00043968		(0.59)
PROCESSING COSTS	Apr 22				(3,945.97)	0.00043968	0.00043968		(1.74)
NET PROFIT ROYALTY INTEREST	May 22		163,654.34	1.14	186,722.82	0.00043969	0.00043969	71.96	82.10
SEVERANCE / PRODUCTION TAX	May 22				(11,328.40)	0.00043969	0.00043969		(4.98)
TREATING FEE	May 22				(4,274.45)	0.00043969	0.00043969		(1.88)
NET PROFIT ROYALTY INTEREST	May 22		26,242.62	0.90	23,637.15	0.00043969	0.00043969	11.54	10.39
SEVERANCE / PRODUCTION TAX	May 22				(1,287.83)	0.00043969	0.00043969		(0.57)
TREATING FEE	May 22				(1,493.69)	0.00043969	0.00043969		(0.66)
PROCESSING COSTS	May 22				(2,955.04)	0.00043969	0.00043969		(1.30)
NET PROFIT ROYALTY INTEREST	Jun 22		269,232.58	1.11	298,432.88	0.00131906	0.00131906	355.13	393.65
SEVERANCE / PRODUCTION TAX	Jun 22				(18,031.81)	0.00131906	0.00131906		(23.79)
TREATING FEE	Jun 22				(8,718.70)	0.00131906	0.00131906		(3.83)
ROYALTY INTEREST	Jun 22		269,232.58	1.11	298,432.88	0.00127168	0.00127168	342.38	379.51
SEVERANCE / PRODUCTION TAX	Jun 22				(18,031.81)	0.00127168	0.00127168		(22.93)
TREATING FEE	Jun 22				(8,718.70)	0.00127168	0.00127168		(11.09)
NET PROFIT ROYALTY INTEREST	Jun 22		15,887.69	0.91	14,431.49	0.00131906	0.00131906	20.96	19.04
SEVERANCE / PRODUCTION TAX	Jun 22				(604.35)	0.00131906	0.00131906		(0.80)
TREATING FEE	Jun 22				(576.25)	0.00131906	0.00131906		(0.25)
PROCESSING COSTS	Jun 22				(1,710.04)	0.00131906	0.00131906		(0.75)
ROYALTY INTEREST	Jun 22		15,887.69	0.91	14,431.49	0.00127168	0.00127168	20.20	18.35
SEVERANCE / PRODUCTION TAX	Jun 22				(604.35)	0.00127168	0.00127168		(0.77)
TREATING FEE	Jun 22				(576.25)	0.00127168	0.00127168		(0.73)
PROCESSING COSTS	Jun 22				(1,710.04)	0.00127168	0.00127168		(2.17)
						Total PLANT PRODUCTS		1,118.88	1,120.18
						Total Property			15,903.41

Represented Unit of Measure: Gas = MCFs, Plant Products = GALs, Oil = BBLs

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Check Number	ACH82305	Owner	Operator BIRCH OPERATIONS INC		
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	Owner Gross Value	Owner Deductions	Owner Taxes	Non Revenue Deductions	Owner Net Value
Check Total	79,283.22	(168.82)	(3,772.90)		75,341.50
Year to Date	397,217.29	(1,274.11)	(18,798.55)		377,144.63



# Revenue Statement

Owner

Operator

Check

BIRCH OPERATIONS INC  
909 FANNIN ST  
STE 1350  
HOUSTON, TX 77010

Check Number ACH82305  
Check Amount 75,341.50  
Check Date September 06, 2022  
Check Type ACH

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		Type	Production Date	Property Values				Owner Share			
				BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
Property:	422270527	VIC THE DEMON 34-46 D 5LS, State: TX, County: HOWARD									
GAS		ROYALTY INTEREST	Jun 22		12,073.00	6.92	83,597.57	0.00128084	0.00128084	15.46	107.08
		SEVERANCE / PRODUCTION TAX	Jun 22				(5,051.10)	0.00128084	0.00128084		(6.47)
		ROYALTY INTEREST	Jun 22		1,505.00	6.69	10,067.28	0.00128084	0.00128084	1.93	12.89
		SEVERANCE / PRODUCTION TAX	Jun 22				(421.59)	0.00128084	0.00128084		(0.54)
		Total GAS								17.39	112.96
OIL		ROYALTY INTEREST	Jul 22		4,659.46	102.59	477,995.41	0.00128084	0.00128084	5.97	612.24
		SEVERANCE / PRODUCTION TAX	Jul 22				(21,986.75)	0.00128084	0.00128084		(28.16)
		ROYALTY INTEREST	Jul 22		5,906.89	102.62	606,175.46	0.00128084	0.00128084	7.57	776.41
		SEVERANCE / PRODUCTION TAX	Jul 22				(27,882.76)	0.00128084	0.00128084		(35.71)
		Total OIL								13.54	1,324.78
PLANT PRODUCTS		ROYALTY INTEREST	Jun 22		174,727.90	1.11	193,678.45	0.00128084	0.00128084	223.80	248.07
		SEVERANCE / PRODUCTION TAX	Jun 22				(11,702.37)	0.00128084	0.00128084		(14.99)
		TREATING FEE	Jun 22				(5,658.30)	0.00128084	0.00128084		(7.25)
		ROYALTY INTEREST	Jun 22		10,310.88	0.91	9,365.82	0.00128084	0.00128084	13.21	12.00
		SEVERANCE / PRODUCTION TAX	Jun 22				(392.21)	0.00128084	0.00128084		(0.50)
		TREATING FEE	Jun 22				(373.98)	0.00128084	0.00128084		(0.48)
		PROCESSING COSTS	Jun 22				(1,109.79)	0.00128084	0.00128084		(1.42)

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Check Number	ACH82305	Owner	Operator	BIRCH OPERATIONS INC
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Type	Production Date	Property Values				Owner Share			
		BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
						Total PLANT PRODUCTS		237.01	235.43
						Total Property			1,673.17

	Owner Gross Value	Owner Deductions	Owner Taxes	Non Revenue Deductions	Owner Net Value
Check Total	79,283.22	(168.82)	(3,772.90)		75,341.50
Year to Date	397,217.29	(1,274.11)	(18,798.55)		377,144.63

# Revenue Statement

Owner

Operator

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BIRCH OPERATIONS INC  
909 FANNIN ST  
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Check Number ACH82305  
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		Production Date	Property Values				Owner Share			
Type			BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
Property:	422270526	VIC THE DEMON 34-46 D 5WA, State: TX, County: HOWARD								
GAS										
	ROYALTY INTEREST	Jun 22		10,594.00	6.92	73,353.18	0.00126735	0.00126735	13.43	92.96
	SEVERANCE / PRODUCTION TAX	Jun 22				(4,432.12)	0.00126735	0.00126735		(5.62)
	ROYALTY INTEREST	Jun 22		1,320.00	6.69	8,833.59	0.00126735	0.00126735	1.67	11.20
	SEVERANCE / PRODUCTION TAX	Jun 22				(369.92)	0.00126735	0.00126735		(0.47)
								Total GAS	15.10	98.07
OIL										
	ROYALTY INTEREST	Jul 22		7,674.77	102.59	787,324.55	0.00126735	0.00126735	9.73	997.82
	SEVERANCE / PRODUCTION TAX	Jul 22				(36,215.22)	0.00126735	0.00126735		(45.90)
	ROYALTY INTEREST	Jul 22		9,729.47	102.62	998,454.83	0.00126735	0.00126735	12.33	1,265.39
	SEVERANCE / PRODUCTION TAX	Jul 22				(45,926.76)	0.00126735	0.00126735		(58.21)
								Total OIL	22.06	2,159.10
PLANT PRODUCTS										
	ROYALTY INTEREST	Jun 22		153,316.02	1.11	169,944.30	0.00126735	0.00126735	194.31	215.38
	SEVERANCE / PRODUCTION TAX	Jun 22				(10,268.32)	0.00126735	0.00126735		(13.01)
	TREATING FEE	Jun 22				(4,964.91)	0.00126735	0.00126735		(6.29)
	ROYALTY INTEREST	Jun 22		9,047.34	0.91	8,218.09	0.00126735	0.00126735	11.47	10.42
	SEVERANCE / PRODUCTION TAX	Jun 22				(344.15)	0.00126735	0.00126735		(0.44)
	TREATING FEE	Jun 22				(328.15)	0.00126735	0.00126735		(0.42)
	PROCESSING COSTS	Jun 22				(973.79)	0.00126735	0.00126735		(1.23)

Represented Unit of Measure: Gas = MCFs, Plant Products = GALs, Oil = BBLs

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Check Number	ACH82305	Owner	Operator BIRCH OPERATIONS INC			
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Type	Production Date	Property Values				Owner Share			
		BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
						Total PLANT PRODUCTS		205.78	204.41
						Total Property			2,461.58

	Owner Gross Value	Owner Deductions	Owner Taxes	Non Revenue Deductions	Owner Net Value
Check Total	79,283.22	(168.82)	(3,772.90)		75,341.50
Year to Date	397,217.29	(1,274.11)	(18,798.55)		377,144.63

Represented Unit of Measure: Gas = MCFs, Plant Products = GALs, Oil = BBLs

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# Revenue Statement

Owner

Operator

Check

BIRCH OPERATIONS INC  
909 FANNIN ST  
STE 1350  
HOUSTON, TX 77010

Check Number ACH82305  
Check Amount 75,341.50  
Check Date September 06, 2022  
Check Type ACH

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		Property Values				Owner Share				
Type	Production Date	BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value	
Property:	422270528	VIC THE DEMON 34-46 E 6MS, State: TX, County: HOWARD								
GAS										
	ROYALTY INTEREST	Jun 22	9,352.00	6.92	64,752.71	0.00127830	0.00127830	11.95	82.77	
	SEVERANCE / PRODUCTION TAX	Jun 22			(3,912.47)	0.00127830	0.00127830		(5.00)	
	ROYALTY INTEREST	Jun 22	1,166.00	6.69	7,797.87	0.00127830	0.00127830	1.49	9.97	
	SEVERANCE / PRODUCTION TAX	Jun 22			(326.55)	0.00127830	0.00127830		(0.42)	
								Total GAS	13.44	87.32
OIL										
	ROYALTY INTEREST	Jul 22	7,075.84	102.59	725,882.51	0.00127830	0.00127830	9.05	927.90	
	SEVERANCE / PRODUCTION TAX	Jul 22			(33,389.02)	0.00127830	0.00127830		(42.68)	
	ROYALTY INTEREST	Jul 22	8,970.19	102.62	920,536.38	0.00127830	0.00127830	11.47	1,176.72	
	SEVERANCE / PRODUCTION TAX	Jul 22			(42,342.68)	0.00127830	0.00127830		(54.13)	
								Total OIL	20.52	2,007.81
PLANT PRODUCTS										
	ROYALTY INTEREST	Jun 22	135,340.11	1.11	150,018.76	0.00127830	0.00127830	173.01	191.77	
	SEVERANCE / PRODUCTION TAX	Jun 22			(9,064.38)	0.00127830	0.00127830		(11.59)	
	TREATING FEE	Jun 22			(4,382.79)	0.00127830	0.00127830		(5.60)	
	ROYALTY INTEREST	Jun 22	7,986.56	0.91	7,254.54	0.00127830	0.00127830	10.21	9.27	
	SEVERANCE / PRODUCTION TAX	Jun 22			(303.80)	0.00127830	0.00127830		(0.39)	
	TREATING FEE	Jun 22			(289.67)	0.00127830	0.00127830		(0.37)	
	PROCESSING COSTS	Jun 22			(859.62)	0.00127830	0.00127830		(1.10)	

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Type	Production Date	Property Values				Owner Share			
		BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
						Total PLANT PRODUCTS		183.22	181.99
						Total Property			2,277.12

	Owner Gross Value	Owner Deductions	Owner Taxes	Non Revenue Deductions	Owner Net Value
Check Total	79,283.22	(168.82)	(3,772.90)		75,341.50
Year to Date	397,217.29	(1,274.11)	(18,798.55)		377,144.63

# Revenue Statement

Owner

Operator

Check

BIRCH OPERATIONS INC  
909 FANNIN ST  
STE 1350  
HOUSTON, TX 77010

Check Number ACH82305  
Check Amount 75,341.50  
Check Date September 06, 2022  
Check Type ACH

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		Production Date	Property Values				Owner Share			
Type			BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
Property:	422270529	VIC THE DEMON 34-46 F 7LS, State: TX, County: HOWARD								
GAS										
	ROYALTY INTEREST	Jun 22		9,289.00	6.92	64,321.07	0.00128224	0.00128224	11.91	82.48
	SEVERANCE / PRODUCTION TAX	Jun 22				(3,886.39)	0.00128224	0.00128224		(4.98)
	ROYALTY INTEREST	Jun 22		1,158.00	6.69	7,745.89	0.00128224	0.00128224	1.48	9.93
	SEVERANCE / PRODUCTION TAX	Jun 22				(324.37)	0.00128224	0.00128224		(0.42)
								Total GAS	13.39	87.01
OIL										
	ROYALTY INTEREST	Jul 22		4,432.46	102.59	454,708.94	0.00128224	0.00128224	5.68	583.05
	SEVERANCE / PRODUCTION TAX	Jul 22				(20,915.63)	0.00128224	0.00128224		(26.82)
	ROYALTY INTEREST	Jul 22		5,619.13	102.62	576,644.46	0.00128224	0.00128224	7.21	739.40
	SEVERANCE / PRODUCTION TAX	Jul 22				(26,524.40)	0.00128224	0.00128224		(34.01)
								Total OIL	12.89	1,261.62
PLANT PRODUCTS										
	ROYALTY INTEREST	Jun 22		134,437.94	1.11	149,018.75	0.00128224	0.00128224	172.38	191.08
	SEVERANCE / PRODUCTION TAX	Jun 22				(9,003.96)	0.00128224	0.00128224		(11.55)
	TREATING FEE	Jun 22				(4,353.57)	0.00128224	0.00128224		(5.58)
	ROYALTY INTEREST	Jun 22		7,933.32	0.91	7,206.19	0.00128224	0.00128224	10.17	9.24
	SEVERANCE / PRODUCTION TAX	Jun 22				(301.77)	0.00128224	0.00128224		(0.39)
	TREATING FEE	Jun 22				(287.74)	0.00128224	0.00128224		(0.37)
	PROCESSING COSTS	Jun 22				(853.89)	0.00128224	0.00128224		(1.09)

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Type	Production Date	Property Values				Owner Share			
		BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
						Total PLANT PRODUCTS		182.55	181.34
						Total Property			1,529.97

	Owner Gross Value	Owner Deductions	Owner Taxes	Non Revenue Deductions	Owner Net Value
Check Total	79,283.22	(168.82)	(3,772.90)		75,341.50
Year to Date	397,217.29	(1,274.11)	(18,798.55)		377,144.63

# Revenue Statement

## Owner

## Operator

## Check

BIRCH OPERATIONS INC  
909 FANNIN ST  
STE 1350  
HOUSTON, TX 77010

Check Number ACH82305  
Check Amount 75,341.50  
Check Date September 06, 2022  
Check Type ACH

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		Type	Production Date	Property Values				Owner Share			
				BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
Property:	422270530	VIC THE DEMON 34-46 F 7WA, State: TX, County: HOWARD									
GAS		ROYALTY INTEREST	Jun 22		16,267.00	6.92	112,632.57	0.00127375	0.00127375	20.72	143.47
		SEVERANCE / PRODUCTION TAX	Jun 22				(6,805.45)	0.00127375	0.00127375		(8.67)
		ROYALTY INTEREST	Jun 22		2,028.00	6.69	13,563.83	0.00127375	0.00127375	2.58	17.28
		SEVERANCE / PRODUCTION TAX	Jun 22				(568.01)	0.00127375	0.00127375		(0.72)
		Total GAS								23.30	151.36
OIL		ROYALTY INTEREST	Jul 22		9,479.36	102.59	972,450.48	0.00127375	0.00127375	12.07	1,238.66
		SEVERANCE / PRODUCTION TAX	Jul 22				(44,730.62)	0.00127375	0.00127375		(56.98)
		ROYALTY INTEREST	Jul 22		12,017.19	102.62	1,233,224.44	0.00127375	0.00127375	15.31	1,570.82
		SEVERANCE / PRODUCTION TAX	Jul 22				(56,725.65)	0.00127375	0.00127375		(72.25)
		Total OIL								27.38	2,680.25
PLANT PRODUCTS		ROYALTY INTEREST	Jun 22		235,414.17	1.11	260,946.61	0.00127375	0.00127375	299.86	332.38
		SEVERANCE / PRODUCTION TAX	Jun 22				(15,766.83)	0.00127375	0.00127375		(20.08)
		TREATING FEE	Jun 22				(7,623.54)	0.00127375	0.00127375		(9.71)
		ROYALTY INTEREST	Jun 22		13,892.04	0.91	12,618.75	0.00127375	0.00127375	17.69	16.07
		SEVERANCE / PRODUCTION TAX	Jun 22				(528.43)	0.00127375	0.00127375		(0.67)
		TREATING FEE	Jun 22				(503.87)	0.00127375	0.00127375		(0.64)
		PROCESSING COSTS	Jun 22				(1,495.24)	0.00127375	0.00127375		(1.90)

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Check Number	ACH82305	Owner	Operator BIRCH OPERATIONS INC			
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Type	Production Date	Property Values				Owner Share			
		BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
						Total PLANT PRODUCTS		317.55	315.45
						Total Property			3,147.06

	Owner Gross Value	Owner Deductions	Owner Taxes	Non Revenue Deductions	Owner Net Value
Check Total	79,283.22	(168.82)	(3,772.90)		75,341.50
Year to Date	397,217.29	(1,274.11)	(18,798.55)		377,144.63

# Revenue Statement

Owner

Operator

Check

BIRCH OPERATIONS INC  
909 FANNIN ST  
STE 1350  
HOUSTON, TX 77010

Check Number ACH82305  
Check Amount 75,341.50  
Check Date September 06, 2022  
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Type	Production Date	Property Values				Owner Share			
		BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
Property:	422270060	WINDMILL NO 1, State: TX, County: HOWARD							
GAS	ROYALTY INTEREST	Jun 22	1,850.00	8.29	15,338.22	0.00375000	0.00375000	6.94	57.52
	SEVERANCE / PRODUCTION TAX	Jun 22			(1,025.97)	0.00375000	0.00375000		(3.85)
							Total GAS	6.94	53.67
OIL	ROYALTY INTEREST	Jul 22	342.52	101.94	34,917.00	0.00375000	0.00375000	1.28	130.94
	SEVERANCE / PRODUCTION TAX	Jul 22			(1,608.32)	0.00375000	0.00375000		(6.03)
							Total OIL	1.28	124.91
PLANT PRODUCTS	ROYALTY INTEREST	Jun 22	16,853.99	0.84	14,096.04	0.00375000	0.00375000	63.20	52.86
	SEVERANCE / PRODUCTION TAX	Jun 22			(942.88)	0.00375000	0.00375000		(3.54)
	PROCESSING COSTS	Jun 22			(1,246.19)	0.00375000	0.00375000		(4.67)
							Total PLANT PRODUCTS	63.20	44.65
							Total Property		223.23

	Owner Gross Value	Owner Deductions	Owner Taxes	Non Revenue Deductions	Owner Net Value
Check Total	79,283.22	(168.82)	(3,772.90)		75,341.50
Year to Date	397,217.29	(1,274.11)	(18,798.55)		377,144.63

Represented Unit of Measure: Gas = MCFs, Plant Products = GALs, Oil = BBLs

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***Production***





WINDMILL

Lease #: 421043268

## Lease and Production Information

State	County	Operator				
TX	Howard	BIRCH OPERATIONS, INC.				
Location	Meridan	Quarter Call	Formation	Horizontal	Production Months	
API: 42-227-36710 { Sec: 39 · Blk: 33 T2N · Survey: T&P RR CO · Abstract: 337 }	42		SPRABERRY (TREND AREA)	No	124	
	Oil		Gas			
First Prod Date	2011-12-01		2012-01-01			
Last Sale	2021-08-01		2022-03-01			
Daily Rate	0.55		0.16			
MoM Change	-77		33			
YoY Change	-322		-6286			
Cumulative	24093		100613			

## Production Snapshot

Month	BOPM	MCFCPM
04-2021	12	47
05-2021	106	439
06-2021	75	365
07-2021	94	379
08-2021	17	50
09-2021		
10-2021		
11-2021		
12-2021		
01-2022		
02-2022		
03-2022		33
Average	61	219

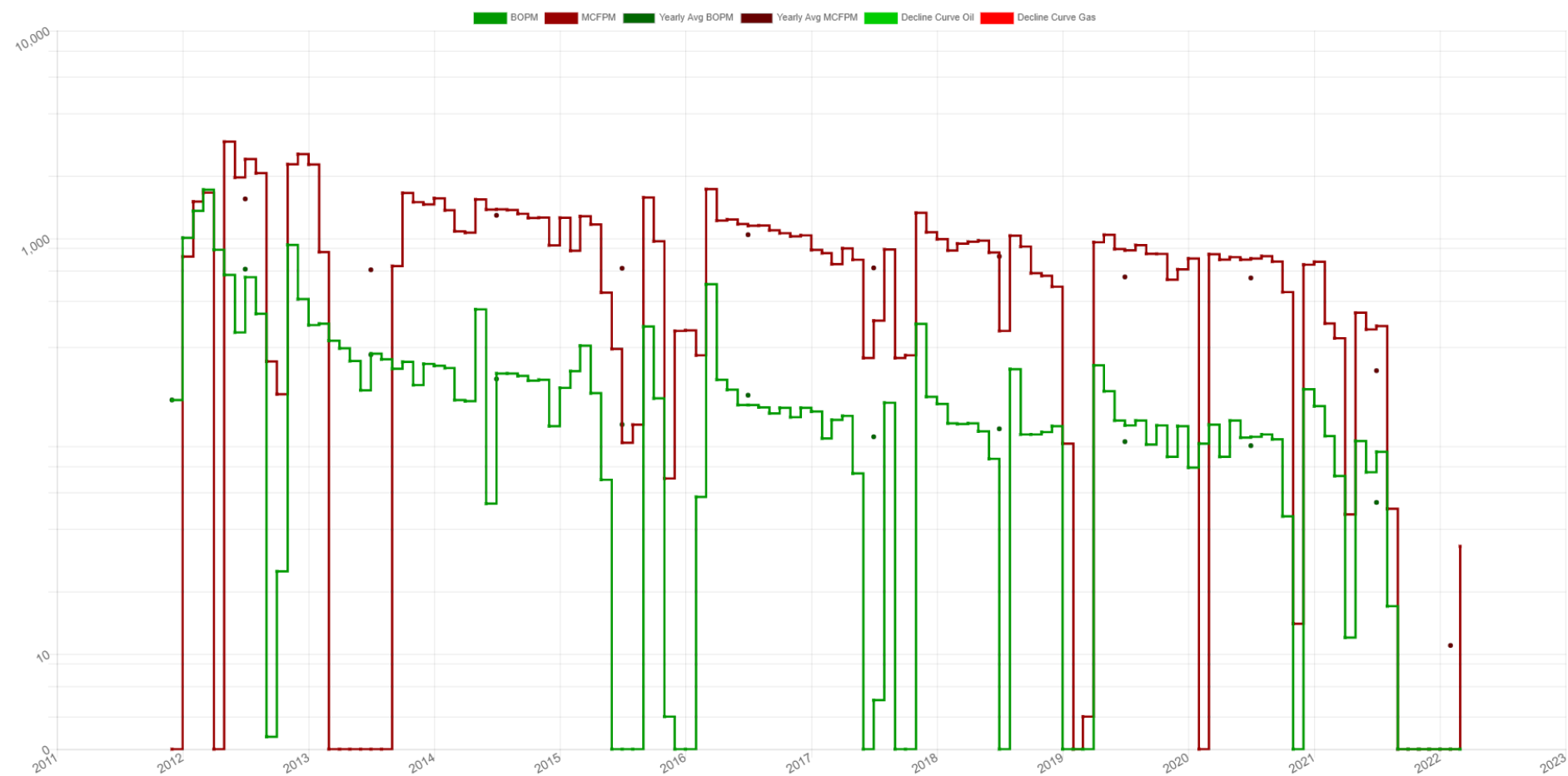
## Annual Averages

Year	Avg BOPM	Avg MCFCPM
2018	121	820
2019	105	653
2020	101	646
2021	54	231
2022		11





# WINDMILL - Production Plot





WINDMILL

Associated Wells

Total Well Count: 1

Well Name	API		Operator				Type	Status
WINDMILL 1	4222736710		BIRCH OPERATIONS INC.				OIL	PRODUCING
Location			Spot	Foot-NS	Foot-EW	Foot-ref	Zone	
Sec: 39 · Blk: 33 T2N · Survey: T&P RR CO · Abstract: 337				660	660	NORTH WEST	SPRABERRY (TREND AREA)	
Spud			Completion		First Production			
2011-08-21			2012-01-20					
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD		Drill-Dir	Lateral
2588		10332						
Prod Csg	csg 1: 12 3/4" 35.0# 500.0# @ 333' w/ 380 sx cmt toc @ SURF csg 2: 8 5/8" 32.0# 200.0# @ 4655' w/ 550 sx cmt toc @ 1530 csg 3: 5 1/2" 17.0# 700.0# @ 10304' w/ 770 sx cmt toc @ 4450 tbg 1: 2 7/8" @ 6616'							

Lease and Production Information

State	County	Operator				
TX	Howard	BIRCH OPERATIONS, INC.				
Location	Meridan	Quarter Call	Formation	Horizontal	Production Months	
API: 42-227-40769 { Sec: 34 · Blk: 33 T2N · Survey: T&P RR CO / MAULDIN, J T · Abstract: 1296 }		42	SPRABERRY (TREND AREA)		Yes	4
API: 42-227-40770 { Sec: 34 · Blk: 33 T2N · Survey: T&P RR CO / MAULDIN, J T · Abstract: 1296 }						
		Oil		Gas		
First Prod Date		2022-01-01		2022-01-01		
Last Sale		2022-04-01		2022-04-01		
Daily Rate		2481.65		1877.68		
MoM Change		52623		38639		
YoY Change		106809		83829		
Cumulative		106809		83829		

Production Snapshot

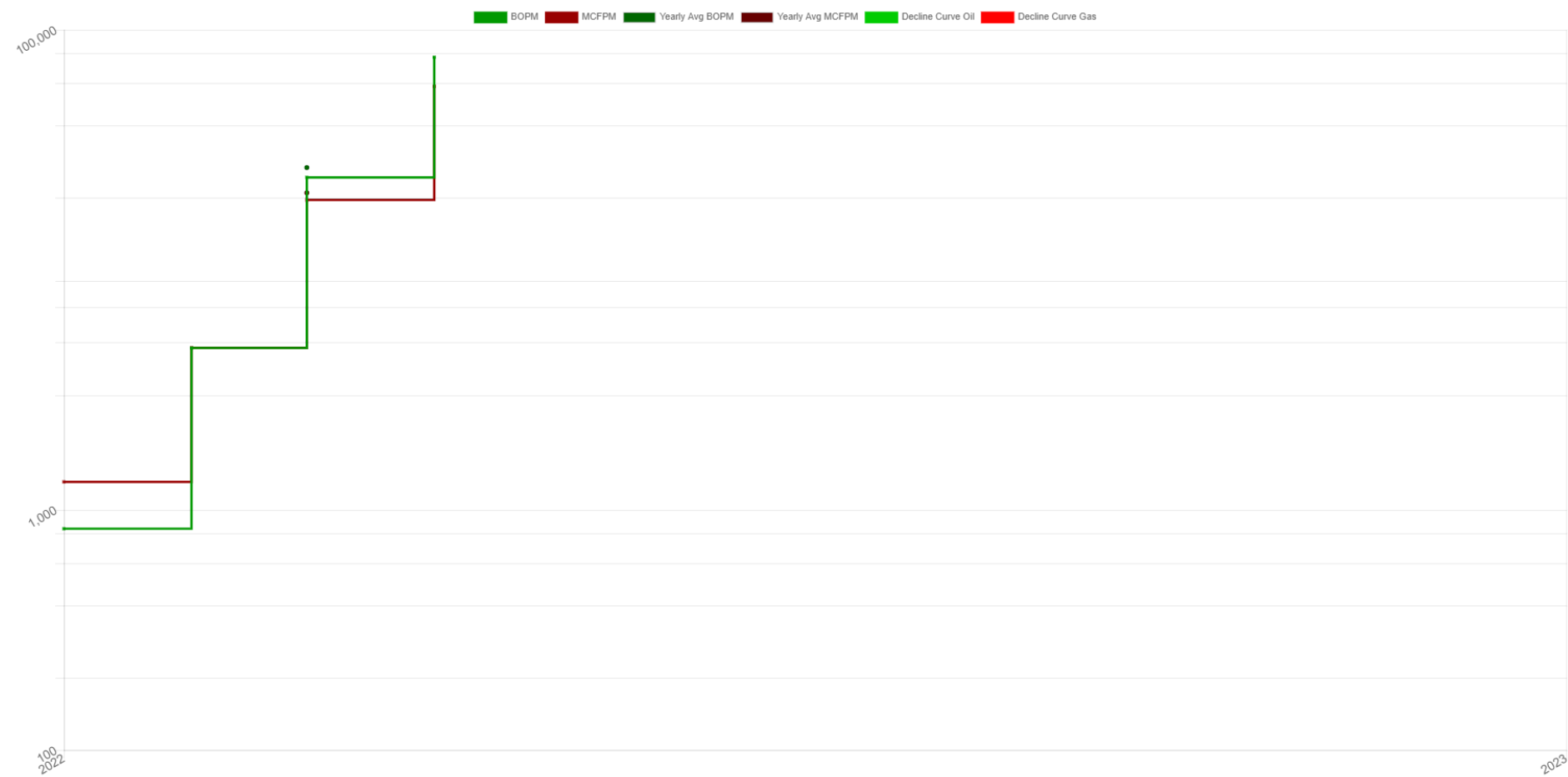
Month	BOPM	MCFPM
01-2022	836	1310
02-2022	4734	4742
03-2022	24308	19569
04-2022	76931	58208
Average	26702	20957

Annual Averages

Year	Avg BOPM	Avg MCFPM
2022	26702	20957



# VIC THE DEMON 34-46 A - Production Plot







## VIC THE DEMON 34-46 A

## Associated Wells

Total Well Count: 2

Well Name			API	Operator				Type	Status
VIC THE DEMON 34-46 A 1LS			4222740769	BIRCH OPERATIONS INC.				O&G	PRODUCING
Location			Spot	Foot-NS	Foot-EW	Foot-ref	Zone		
Sec: 34 · Blk: 33 T2N · Survey: T&P RR CO / MAULDIN, J T · Abstract: 1296				349	1199	WEST SOUTH	SPRABERRY (TREND AREA)		
Spud		Completion		First Production					
2020-08-21		2022-01-20							
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral		
2604		7486							
Prod Csg	csg 1: 13 3/8" @ 525' w/ 565 sx cmt toc @ SURFACE csg 2: 9 5/8" @ 7015' w/ 1490 sx cmt multi stage @ 4208' toc @ SURFACE csg 3: 9 5/8" @ 7015' w/ 580 sx cmt toc @ 4235 csg 4: 5 1/2" @ 19426' w/ 2340 sx cmt toc @ 2880 tbg 1: 2 7/8" @ 6949'								

Well Name			API	Operator			Type	Status
VIC THE DEMON 34-46 A 1WA			4222740770	BIRCH OPERATIONS INC.			O&G	SHUT IN
Location			Spot	Foot-NS	Foot-EW	Foot-ref	Zone	
Sec: 34 · Blk: 33 T2N · Survey: T&P RR CO / MAULDIN, J T · Abstract: 1296				389	1199	WEST SOUTH	SPRABERRY (TREND AREA)	
Spud		Completion		First Production				
2020-08-22		2022-01-22						
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral	
2604		7804						
Prod Csg	csg 1: 13 3/8" @ 522' w/ 465 sx cmt toc @ SURFACE csg 2: 9 5/8" @ 7341' w/ 1425 sx cmt multi stage @ 4212' toc @ SURFACE csg 3: 9 5/8" @ 7341' w/ 665 sx cmt toc @ 4212 csg 4: 5 1/2" @ 19767' w/ 2385 sx cmt toc @ 2110 tbg 1: 2 7/8" @ 7284'							



VIC THE DEMON 34-46 B

Lease #: 421057036

## Lease and Production Information

State	County	Operator				
TX	Howard	BIRCH OPERATIONS, INC.				
Location		Meridan	Quarter Call	Formation	Horizontal	Production Months
API: 42-227-40771 { Sec: 34 · Blk: 33 · Survey: T&P RR CO · Abstract: 1296 }		42		SPRABERRY (TREND AREA)	Yes	3
		Oil		Gas		
First Prod Date		2022-01-01		2022-01-01		
Last Sale		2022-03-01		2022-03-01		
Daily Rate		460.5		325.82		
MoM Change		12246		7969		
YoY Change		13561		10403		
Cumulative		13561		10403		

## Production Snapshot

Month	BOPM	MCFCPM
01-2022	19	126
02-2022	648	1154
03-2022	12894	9123
<b>Average</b>	<b>4520</b>	<b>3468</b>

## Annual Averages

Year	Avg BOPM	Avg MCFCPM
2022	4520	3468





VIC THE DEMON 34-46 B

Associated Wells

Total Well Count: 1

Well Name			API		Operator		Type	Status
VIC THE DEMON 34-46 B 2MS			4222740771		BIRCH OPERATIONS INC.		O&G	PRODUCING
Location			Spot	Foot-NS	Foot-EW	Foot-ref	Zone	
Sec: 34 · Blk: 33 · Survey: T&P RR CO · Abstract: 1296				429	1199	WEST SOUTH	SPRABERRY (TREND AREA)	
Spud		Completion			First Production			
2020-08-23		2022-01-25						
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral	
2603		6700	Prod Csg csg 1: 13 3/8" @ 525' w/ 565 sx cmt toc @ SURFACE csg 2: 9 5/8" @ 6296' w/ 1425 sx cmt multi stage @ 4226' toc @ SURFACE csg 3: 9 5/8" @ 6296' w/ 445 sx cmt toc @ 4235 csg 4: 5 1/2" @ 18701' w/ 2295 sx cmt toc @ 2755 tbg 1: 2 7/8" @ 6223'					



Lease and Production Information

State	County	Operator				
TX	Howard	BIRCH OPERATIONS, INC.				
Location	Meridan	Quarter Call	Formation	Horizontal	Production Months	
API: 42-227-40772 { Sec: 34 · Blk: 33 T2N · Survey: T&P RR CO/MAULDIN, J T · Abstract: 1296 }		42	SPRABERRY (TREND AREA)		Yes	4
API: 42-227-40773 { Sec: 34 · Blk: 33 T2N · Survey: T&P RR CO / MAULDIN, J T · Abstract: 1296 }						
		Oil		Gas		
First Prod Date		2022-01-01		2022-01-01		
Last Sale		2022-04-01		2022-04-01		
Daily Rate		2224.52		2144.61		
MoM Change		43773		43046		
YoY Change		105296		102634		
Cumulative		105296		102634		

Production Snapshot

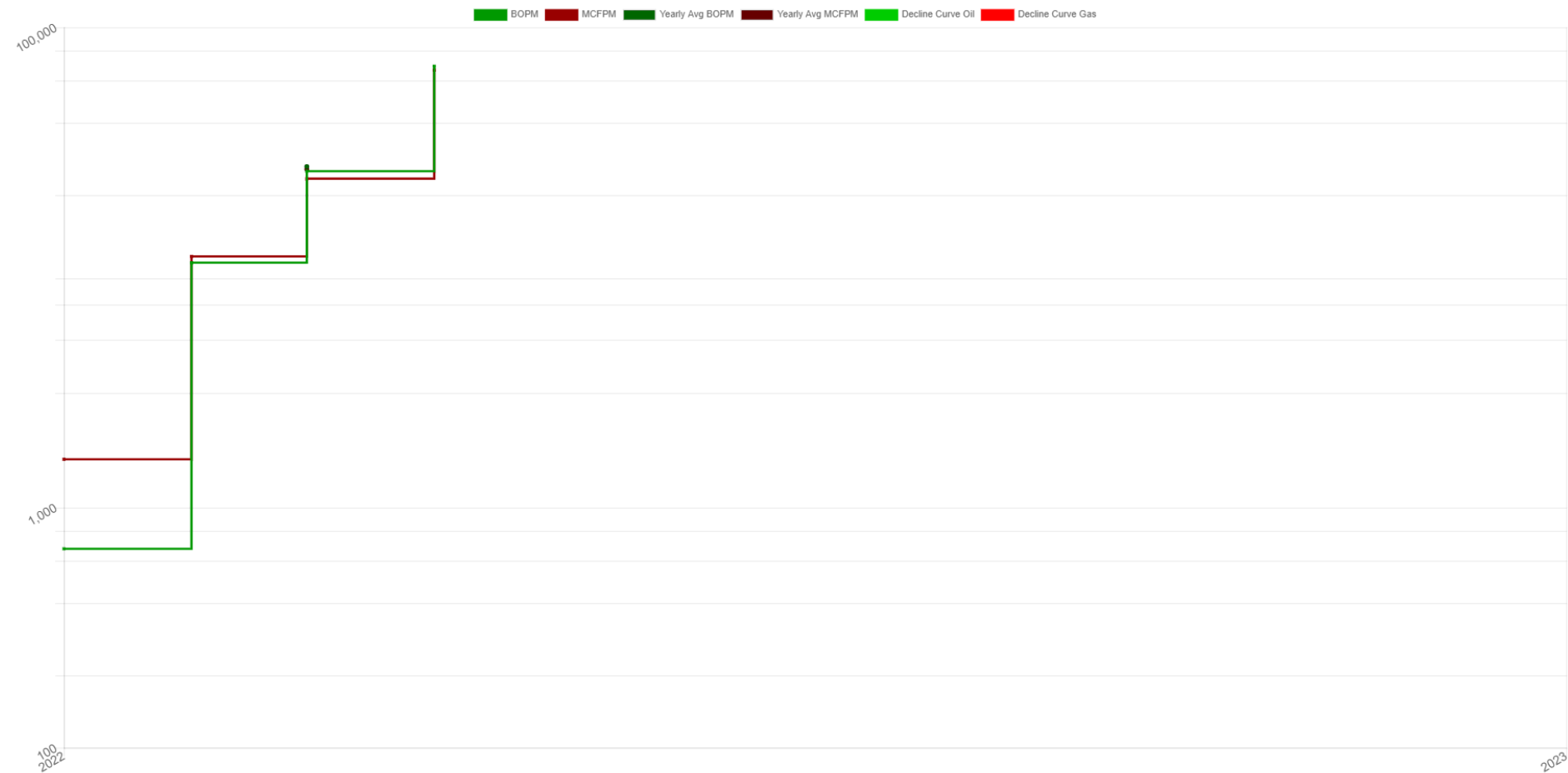
Month	BOPM	MCFPM
01-2022	674	1590
02-2022	10475	11124
03-2022	25187	23437
04-2022	68960	66483
Average	26324	25659

Annual Averages

Year	Avg BOPM	Avg MCFPM
2022	26324	25659



# VIC THE DEMON 34-46 C - Production Plot





## VIC THE DEMON 34-46 C

## Associated Wells

Total Well Count: 2

Well Name			API	Operator		Type	Status
VIC THE DEMON 34-46 C 3LS			4222740773	BIRCH OPERATIONS INC.		O&G	SHUT IN
Location			Spot	Foot-NS	Foot-EW	Foot-ref	Zone
Sec: 34 · Blk: 33 T2N · Survey: T&P RR CO / MAULDIN, J T · Abstract: 1296			509	1199	WEST SOUTH	SPRABERRY (TREND AREA)	
Spud		Completion		First Production			
2020-08-24		2022-01-25					
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
2604		7322					
Prod Csg	csg 1: 13 3/8" @ 525' w/ 565 sx cmt toc @ SURFACE csg 2: 9 5/8" @ 6904' w/ 1425 sx cmt multi stage @ 4227' toc @ SURFACE csg 3: 9 5/8" @ 6904' w/ 570 sx cmt toc @ 4272 csg 4: 5 1/2" @ 19337' w/ 2345 sx cmt toc @ 2896 tbg 1: 2 7/8" @ 6878'						

Well Name			API	Operator			Type	Status
VIC THE DEMON 34-46 C 3WA			4222740772	BIRCH OPERATIONS INC.			O&G	PRODUCING
Location			Spot	Foot-NS	Foot-EW	Foot-ref	Zone	
Sec: 34 · Blk: 33 T2N · Survey: T&P RR CO/MAULDIN, J T · Abstract: 1296				469	1199	WEST SOUTH	SPRABERRY (TREND AREA)	
Spud		Completion		First Production				
2020-08-24		2022-01-24						
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral	
2604		7701						
Prod Csg	csg 1: 13 3/8" @ 525' w/ 565 sx cmt toc @ SURFACE csg 2: 9 5/8" @ 7283' w/ 1425 sx cmt multi stage @ 4235' toc @ SURFACE csg 3: 9 5/8" @ 7283' w/ 635 sx cmt toc @ 6200 csg 4: 5 1/2" @ 19689' w/ 2365 sx cmt toc @ 2909 tbg 1: 2 7/8" @ 7224'							

PetroBase

Well Search: Report

Search Criteria - States: TX Counties: Howard Well: 40782, 40781

Well / API #	Type	Status	Formation	Lease#	Location	Spot	Intent Expires	Spud	Completion	Elev	TV-TD	MD	Horiz
County: Howard													
Operator: BIRCH OPERATIONS INC.													
VIC THE DEMON 34- 46 D 5LS / 4222740782	O&G	SHUT IN	SPRABERRY (TREND AREA)	42000525281	Sec: 34 · Blk: 33 T2N · Survey: T&P RR CO / MAULDIN, J T · Abstract: 1296		09-2022	09-2020	01-2022	2607	7,482		Yes
VIC THE DEMON 34- 46 D 5WA / 4222740781	O&G	PRODUCING	SPRABERRY (TREND AREA)	42000525281	Sec: 34 · Blk: 33 T2N · Survey: T&P RR CO / MAULDIN, J T · Abstract: 1296		09-2022		01-2022	2607	7,773		Yes
BIRCH OPERATIONS INC. - Well Count 2													
Howard County - Well Count 2													
Total Well Count: 2													





VIC THE DEMON 34-46 E

Lease #: 421057031

Lease and Production Information

State	County	Operator		
TX	Howard	BIRCH OPERATIONS, INC.		
Location	Meridan	Quarter Call Formation	Horizontal	Production Months
API: 42-227-40783 { Sec: 34 · Blk: 33 T2N · Survey: T&P RR CO / MAULDIN, J T · Abstract: 1296 } 42		SPRABERRY (TREND AREA) Yes 1		
Oil		Gas		
First Prod Date	2022-04-01		2022-04-01	
Last Sale	2022-04-01		2022-04-01	
Daily Rate				
MoM Change	8797		7306	
YoY Change	8797		7306	
Cumulative	8797		7306	

Production Snapshot

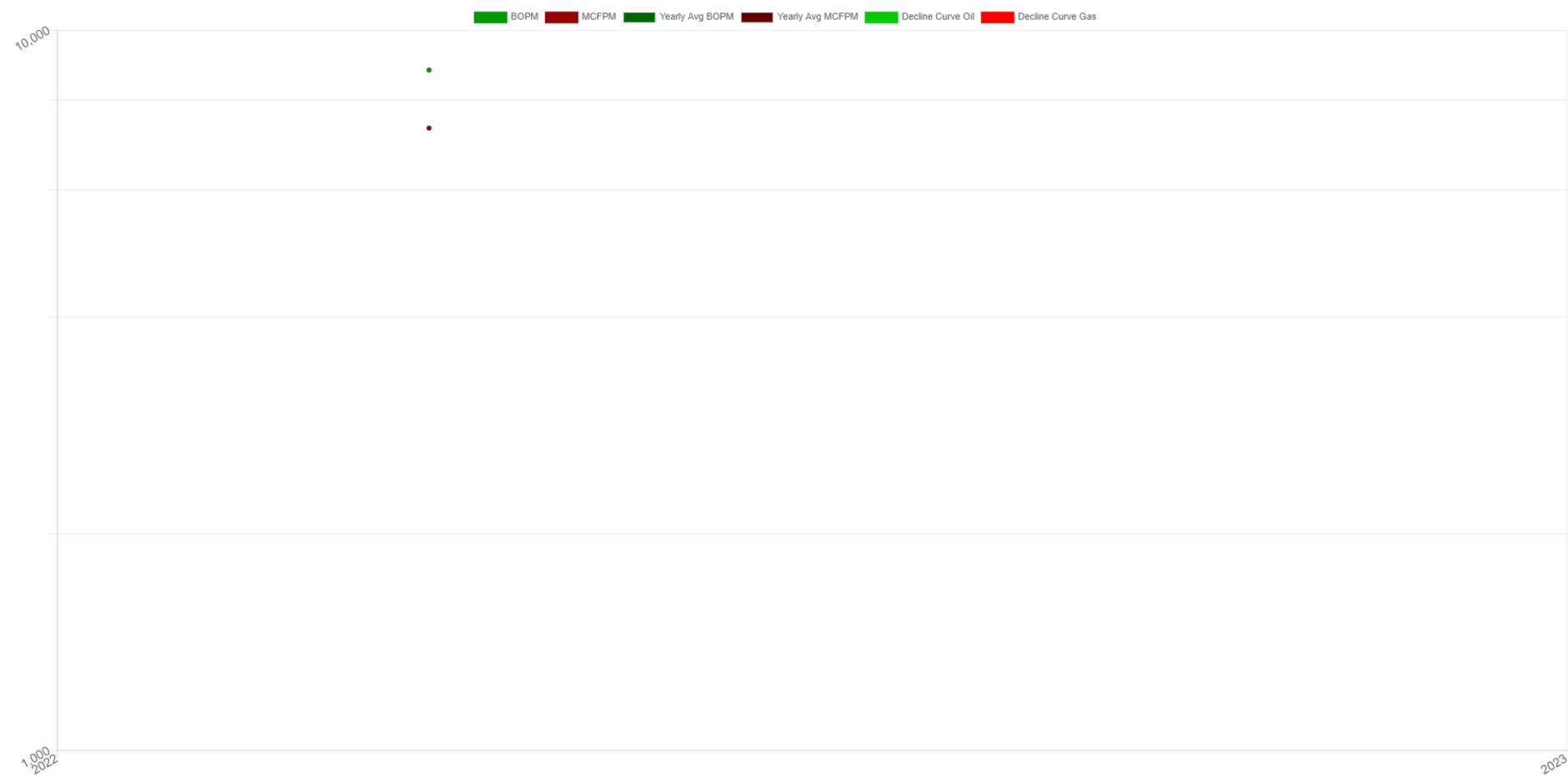
Month	BOPM	MCFPM
04-2022	8797	7306
Average	8797	7306

Annual Averages

Year	Avg BOPM	Avg MCFPM
2022	8797	7306



# VIC THE DEMON 34-46 E - Production Plot





VIC THE DEMON 34-46 E

Associated Wells  
Total Well Count: 1

Well Name			API		Operator			Type	Status
VIC THE DEMON 34-46 E 6MS			4222740783		BIRCH OPERATIONS INC.			O&G	PRODUCING
Location					Spot	Foot-NS	Foot-EW	Foot-ref	Zone
Sec: 34 · Blk: 33 T2N · Survey: T&P RR CO / MAULDIN, J T · Abstract: 1296					1897	645	WEST SOUTH		SPRABERRY (TREND AREA)
Spud			Completion		First Production				
2020-09-18			2022-01-09						
Elevation	MD	TV-TD	Cmpl-Top		Cmpl-Btm		PBTD	Drill-Dir	Lateral
2607		7052							
Prod Csg	csg 1: 13 3/8" @ 500' w/ 565 sx cmt toc @ SURFACE csg 2: 9 5/8" @ 6172' w/ 1025 sx cmt multi stage @ 4205' toc @ SURFACE csg 3: 9 5/8" @ 6172' w/ 390 sx cmt toc @ 4205 csg 4: 5 1/2" @ 18665' w/ 2365 sx cmt toc @ 3276 tbg 1: 2 7/8" @ 6086'								



VIC THE DEMON 34-46 F

Lease #: 421057037

Lease and Production Information

State	County	Operator			
TX	Howard	BIRCH OPERATIONS, INC.			
Location	Meridan	Quarter Call	Formation	Horizontal	Production Months
API: 42-227-40784 { Sec: 34 · Blk: 33 T2N · Survey: T&P RR CO / MAULDIN, J T · Abstract: 1296 }		42	SPRABERRY (TREND AREA) Yes 3		
API: 42-227-40785 { Sec: 34 · Blk: 33 T2N · Survey: T&P RR CO / MAULDIN, J T · Abstract: 1296 }					
		Oil	Gas		
First Prod Date	2022-01-01		2022-01-01		
Last Sale	2022-03-01		2022-03-01		
Daily Rate	724.5		597.96		
MoM Change	636		949		
YoY Change	46957		39051		
Cumulative	46957		39051		

Production Snapshot

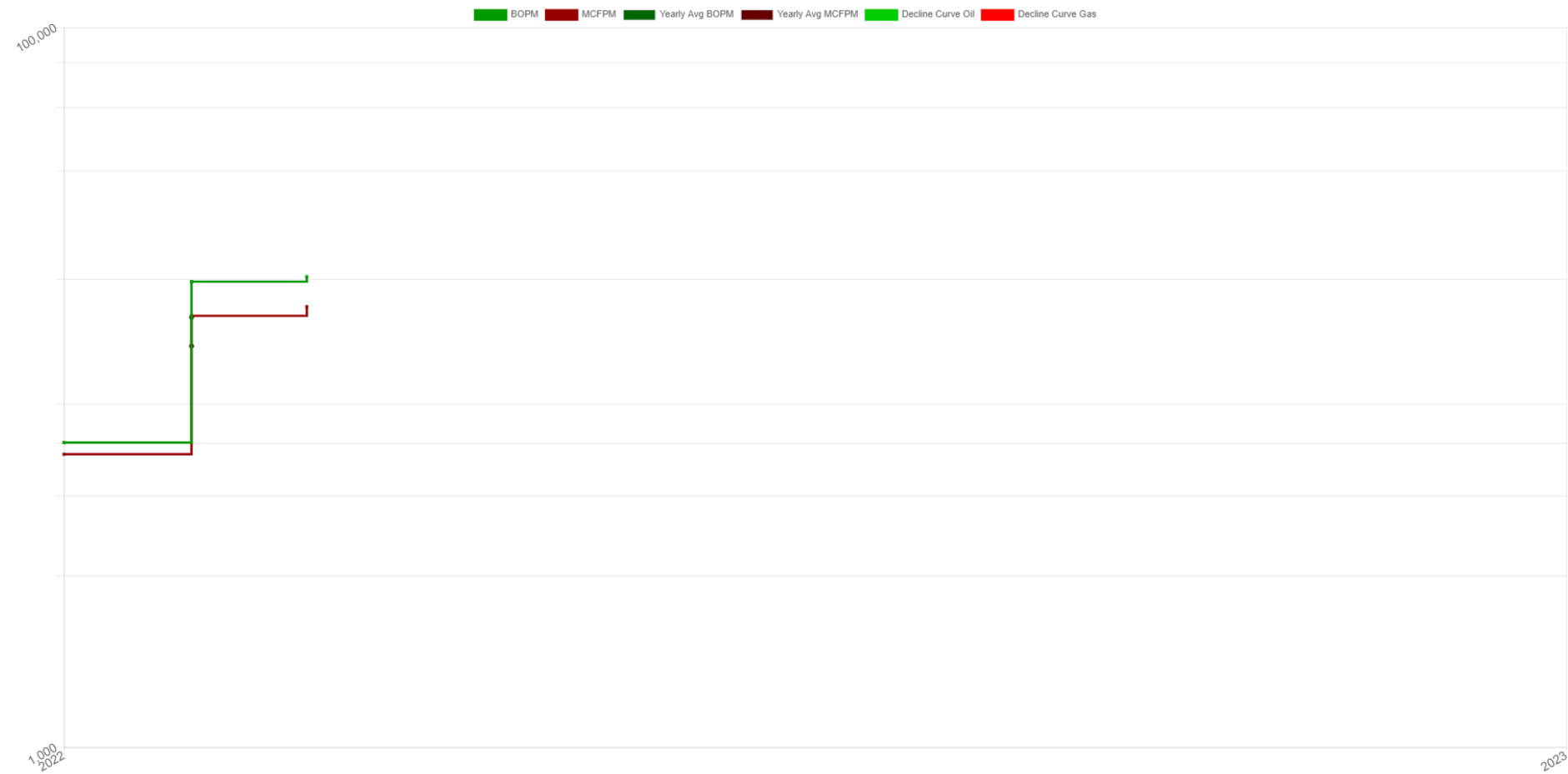
Month	BOPM	MCFPM
01-2022	7021	6514
02-2022	19650	15794
03-2022	20286	16743
Average	15652	13017

Annual Averages

Year	Avg BOPM	Avg MCFPM
2022	15652	13017



# VIC THE DEMON 34-46 F - Production Plot







## VIC THE DEMON 34-46 F

## Associated Wells

Total Well Count: 2

Well Name	API	Operator				Type	Status
VIC THE DEMON 34-46 F 7LS	4222740784	BIRCH OPERATIONS INC.				O&G	PRODUCING
Location		Spot	Foot-NS	Foot-EW	Foot-ref	Zone	
Sec: 34 · Blk: 33 T2N · Survey: T&P RR CO / MAULDIN, J T · Abstract: 1296			1917	645	WEST SOUTH	SPRABERRY (TREND AREA)	
Spud	Completion	First Production					
2022-01-04							
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
2607		7321					
Prod Csg	csg 1: 13 3/8" @ 500' w/ 565 sx cmt toc @ SURFACE csg 2: 9 5/8" @ 6874' w/ 1025 sx cmt multi stage @ 4235' toc @ SURFACE csg 3: 9 5/8" @ 6874' w/ 480 sx cmt toc @ 4235 csg 4: 5 1/2" @ 19360' w/ 2370 sx cmt toc @ 5818 tbg 1: 2 7/8" @ 6825'						

Well Name		API	Operator			Type	Status
VIC THE DEMON 34-46 F 7WA		4222740785	BIRCH OPERATIONS INC.			O&G	SHUT IN
Location		Spot	Foot-NS	Foot-EW	Foot-ref	Zone	
Sec: 34 · Blk: 33 T2N · Survey: T&P RR CO / MAULDIN, J T · Abstract: 1296		1957	645	WEST SOUTH	SPRABERRY (TREND AREA)		
Spud	Completion		First Production				
2022-01-05							
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
2607		7682					
Prod Csg	csg 1: 13 3/8" @ 500' w/ 565 sx cmt toc @ SURFACE csg 2: 9 5/8" @ 7164' w/ 1025 sx cmt multi stage @ 4196' toc @ SURFACE csg 3: 9 5/8" @ 7164' w/ 530 sx cmt toc @ 4196 csg 4: 5 1/2" @ 19747' w/ 2360 sx cmt toc @ 6800 tbg 1: 2 7/8" @ 7139'						



RAY

Lease #: 421037772

## Lease and Production Information

State	County	Operator				
TX	Howard	BIRCH OPERATIONS, INC.				
Location	Meridan	Quarter	Call	Formation	Horizontal	Production Months
API: 42-227-34822 { Sec: 46 · Blk: 33 T2N · Survey: T&P RR CO/THIXTON, J F · Abstract: 1635 }						
API: 42-227-36002 { Sec: 46 · Blk: 33 T2N · Survey: T&P RR CO/COFFEE, R C · Abstract: 1027 }						
API: 42-227-36699 { Sec: 46 · Blk: 33 T2N · Survey: T&P RR CO/THIXTON, J F · Abstract: 1635 }	42			SPRABERRY (TREND AREA)	No	194
API: 42-227-36904 { Sec: 46 · Blk: 33 T2N · Survey: T&P RR CO / THIXTON, J F · Abstract: 1635 }						
API: 42-227-36954 { Sec: 46 · Blk: 33 T2N · Survey: T&P RR CO / THIXTON, J F · Abstract: 1635 }						
		Oil			Gas	
<b>First Prod Date</b>		2006-02-01			2006-03-01	
<b>Last Sale</b>		2022-03-01			2022-03-01	
<b>Daily Rate</b>		0			0.04	
<b>MoM Change</b>		1			6	
<b>YoY Change</b>		-5665			-21112	
<b>Cumulative</b>		184201			853123	

## Production Snapshot

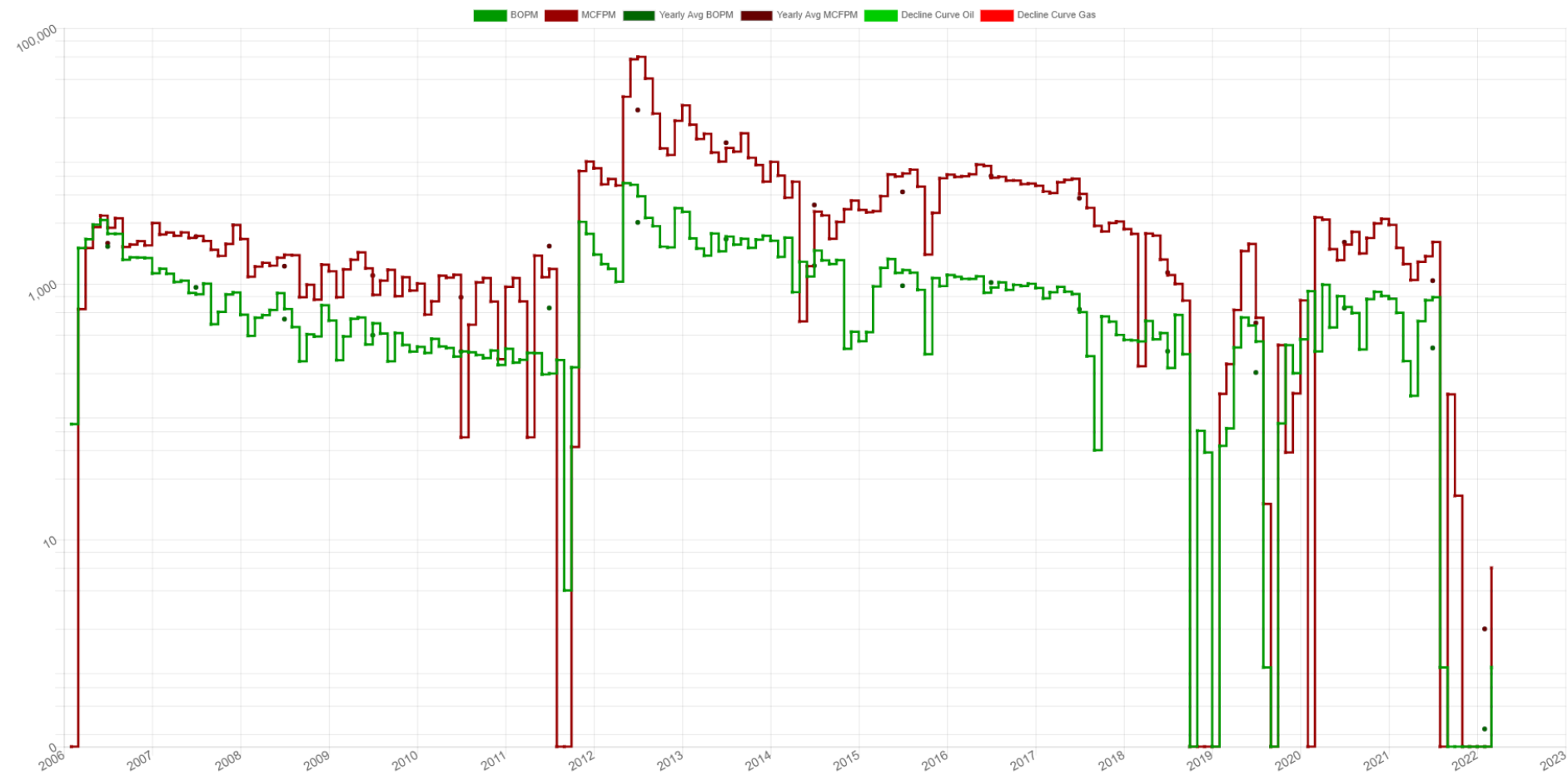
Month	BOPM	MCFPM
04-2021	133	1071
05-2021	511	1487
06-2021	744	1643
07-2021	786	2122
08-2021	1	
09-2021		137
10-2021		22
11-2021		
12-2021		
01-2022		
02-2022		
03-2022	1	6
<b>Average</b>	<b>363</b>	<b>927</b>

## Annual Averages

Year	Avg BOPM	Avg MCFPM
2018	297	1225
2019	203	495
2020	648	2118
2021	315	1060
2022	0	2



# RAY - Production Plot





RAY

## Associated Wells

Total Well Count: 5

Well Name	API		Operator		Type		Status		
RAY 1	4222734822		BIRCH OPERATIONS INC.		OIL		NO PRODUCTION		
Location					Spot	Foot-NS	Foot-EW	Foot-ref	Zone
Sec: 46 · Blk: 33 T2N · Survey: T&P RR CO/THIXTON, J F · Abstract: 1635					2463	1921	N W	SPRABERRY (TREND AREA)	
Spud		Completion			First Production				
2005-11-22		2006-02-07							
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD		Drill-Dir	Lateral	
2610		10296							
Prod Csg	csg 1: 13 3/8" 48.0# 800.0# @ 360' w/ 370 sx cmt toc @ SURF csg 2: 9 5/8" 40.0# @ 3343' toc @ SURF csg 3: 5 1/2" 17.0# 700.0# @ 10295' w/ 650 sx cmt toc @ 4050 csg 4: w/ 1205 sx cmt multi stage @ 7905' tbg 1: 2 7/8"								

Well Name	API		Operator				Type	Status
RAY 2	4222736002		BIRCH OPERATIONS INC.				OIL	Active
Location			Spot	Foot-NS	Foot-EW	Foot-ref	Zone	
Sec: 46 · Blk: 33 T2N · Survey: T&P RR CO/COFFEE, R C · Abstract: 1027				660	1250	N W	SPRABERRY (TREND AREA)	
Spud			Completion	First Production				
2006-06-18		2006-08-10						
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD		Drill-Dir	Lateral
Prod Csg	csg 1: 13 3/8" 48.0# 800.0# @ 325' w/ 335 sx cmt toc @ SURF							
	csg 2: 8 5/8" 32.0# 200.0# @ 3390' w/ 725 sx cmt toc @ 648							
	csg 3: 5 1/2" 17.0# 700.0# @ 9965' w/ 1855 sx cmt toc @ 7911							
	csg 4: 5 1/2" w/ 1205 sx cmt multi stage @ 7911' toc @ 4023							
	tbg 1: 2 3/8" @ 7753'							

Well Name	API		Operator		Type	Status	
RAY 3	4222736699		BIRCH OPERATIONS INC.		OIL	NO PRODUCTION	
Location			Spot	Foot-NS	Foot-EW	Foot-ref	Zone
Sec: 46 · Blk: 33 T2N · Survey: T&P RR CO/THIXTON, J F · Abstract: 1635				1650	660	SOUTH WEST	SPRABERRY (TREND AREA)
Spud	Completion		First Production				
2011-07-02		2011-11-01					
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
2602		10314					
Prod Csg	csg 1: 12 3/4" 38.0# 800.0# @ 317' w/ 380 sx cmt toc @ SURF csg 2: 8 5/8" 32.0# 200.0# @ 4642' w/ 470 sx cmt toc @ 1968 csg 3: 5 1/2" 17.0# 700.0# @ 10249' w/ 922 sx cmt toc @ 4550 tbg 1: 2 7/8" @ 10036'						

Well Name	API		Operator		Type	Status			
RAY 5	4222736904		BIRCH OPERATIONS INC.		OIL	NO PRODUCTION			
Location					Spot	Foot-NS	Foot-EW	Foot-ref	Zone
Sec: 46 · Blk: 33 T2N · Survey: T&P RR CO / THIXTON, J F · Abstract: 1635					382	682		SW W	SPRABERRY (TREND AREA)
Spud		Completion			First Production				
2012-03-10		2012-05-02							
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD		Drill-Dir	Lateral	
2597		10311							
Prod Csg	csg 1: 13 3/8" @ 290' w/ 350 sx cmt toc @ SURFACE csg 2: 8 5/8" @ 4011' w/ 550 sx cmt toc @ 250 csg 3: 5 1/2" @ 10311' w/ 940 sx cmt toc @ 5000 tbg 1: 2 7/8" @ 7141'								



Well Name	API		Operator				Type	Status	
RAY 6	4222736954		BIRCH OPERATIONS INC.				OIL	P&A	
Location					Spot	Foot-NS	Foot-EW	Foot-ref	Zone
Sec: 46 · Blk: 33 T2N · Survey: T&P RR CO / THIXTON, J F · Abstract: 1635					383	2336	S W	SPRABERRY (TREND AREA)	
Spud	Completion				First Production				
2012-06-30		2012-12-01							
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral		
2604									
Prod Csg	csg 1: 12 3/4" @ 295' w/ 375 sx cmt toc @ SURFACE csg 2: 8 5/8" @ 4023' w/ 550 sx cmt toc @ 400 csg 3: 5 1/2" @ 10302' w/ 880 sx cmt toc @ 7100 tbg 1: 2 7/8" @ 7100'								
Liner Csg	liner 1: 4" frm 8150' - 9970' w/ 660 sx.								



# ***Conveyance Document***

Please note the following draft deed/assignment has been prepared by the seller in advance of sale. The successful buyer agrees to accept title to the lots pursuant to said deeds or assignments. Seller shall not be obligated or required to modify or change said deeds or assignments unless a correction is required to properly convey the interests being sold.

**MINERAL AND ROYALTY DEED**

**GRANTOR:**

**GRANTEE:**

Howard Co., TX

THIS PAGE ADDED TO PROVIDE SUFFICIENT SPACE FOR THE RECORDING  
CLERK'S STAMP

NOTICE OF CONFIDENTIALITY RIGHTS: IF YOU ARE A NATURAL PERSON, YOU MAY REMOVE OR STRIKE ANY OF THE FOLLOWING INFORMATION FROM THIS INSTRUMENT BEFORE IT IS FILED FOR RECORD IN THE PUBLIC RECORDS YOUR SOCIAL SECURITY NUMBER OR YOUR DRIVER'S LICENSE NUMBER

---

**MINERAL AND ROYALTY DEED**

THE STATE OF TEXAS}

KNOW ALL MEN BY THESE PRESENTS: THAT

COUNTY OF HOWARD}

\_\_\_\_, whose address is \_\_\_\_ ("Grantor"), for One Hundred Dollars (\$100.00) and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, hereby GRANTS, SELLS, CONVEYS, and ASSIGNS unto \_\_\_\_ whose address is \_\_\_\_ ("Grantee"), an undivided 6.666667% of Grantors Right, Title and Interest acquired in that certain Mineral and Royalty Deed dated effectively October 1, 2022, in and to the oil, gas, and mineral interests, royalty interests and other interests, in and under those certain lands ("Lands") described below and located in Howard County, Texas:

Tract 1: The South 100 acres of the Southwest Quarter (SW/4) of Section 39, Block 33, T-2-N, T&P Ry. Co. Survey, Howard County, Texas containing 100 acres, more or less;

Tract 2: The West Half (W/2) of Section 46, Block 33, T-2-N, T&P Ry. Co. Survey, Howard County, Texas, containing 320 acres, more or less;

Tract 3: The West Half of the Northwest Quarter (W/2 NW/4) of Section 39, Block 33, T-2-N, T&P Ry. Co. Survey, Howard County Texas containing 80 acres, more or less;

**LIMITED HOWEVER** to such oil, gas, mineral interests, royalty interests, and other interests in the Lands acquired by Grantor by that certain Mineral and Royalty Deed ("Caddo Deed") dated effective October 1, 2022, from Caddo Minerals LP to \_\_\_\_, recorded at Volume \_\_\_\_, Page \_\_\_\_, Instrument Number \_\_\_\_ of the Official Public Records of Howard County, Texas;

Grantor expressly **excepts and reserves** from this conveyance all of Grantor's interest conveyed in the Caddo Deed, except those Lands described hereinabove, Grantor further excepts from this conveyance and reserves unto Grantor all of Grantor's right, title and interest in and to any after-acquired title, remainderman and reversionary interests.

This sale is made subject to all prior conveyances of mineral, royalty or wellbore interests of record, if any, and further subject to any rights now existing to any lessee or assigns under any valid and subsisting oil, gas, and mineral lease(s) of record heretofore executed; it being understood and agreed that said Grantee shall have, receive, and enjoy the herein-granted undivided interests in and to all royalties and other benefits which may accrue under the terms of said lease(s) insofar as the lease(s) covers the above-described interests from and after the Effective Date hereof.

Grantor agrees to execute such further assurances as may be necessary or requisite for the full and complete enjoyment of the rights herein granted. Grantor and Grantee agree to execute any Acts of Correction that may be necessary in the event the interests intended to be conveyed are not properly described.

**TO HAVE AND TO HOLD** the above-described interests and all other rights herein granted, all and singular, the rights and appurtenances thereto belonging or appertaining. The terms, covenants and conditions contained in this Mineral and Royalty Deed shall be binding upon and inure to the benefit of the parties and their respective heirs, successors and assigns.

The interests conveyed herein are conveyed without warranty, express or implied, and all covenants that may arise under common law or the statutory implied covenants contained in Section 5.023 of the Texas Property Code are hereby disclaimed.

EXECUTED on the acknowledgment date below, but **EFFECTIVE** as of **January 1, 2023** (the "Effective Date"), and therefore Grantee is entitled to the interests conveyed hereby on and after the Effective Date, but not before. Notwithstanding the above, all ad valorem taxes and other property taxes attributable to the interests conveyed herein for the 2023 calendar year shall be the sole responsibility of Grantee. Grantee represents to Grantor that Grantee has considered the liability for such ad valorem taxes and property taxes in determining the consideration paid herein.

GRANTOR: \_\_\_\_\_

STATE OF \_\_\_\_\_ }  
COUNTY OF \_\_\_\_\_ } SS.

My Commission expires:

The foregoing instrument was acknowledged before me this \_\_\_\_\_ day of \_\_\_\_\_, 20 22,  
by \_\_\_\_\_.

My Commission expires:

\_\_\_\_\_  
Notary Public