

MID-CONTINENT ENERGY EXCHANGE

Oil & Gas Asset Auctions



Data Packet

Selbe

Overriding Royalty Interest in
Stafford County, KS

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Lot Summary

County/State: Stafford County, KS

Legal Description: NW SE NE Sec 5-23S-14W

Lease Name: **Selbe**

Asset Type: Overriding Royalty Interest

Decimal Interest: 0.0068359

Monthly Income (8 mo): \$206.38

API: 15-185-00137-0001, 15-185-00137-21853, 15-185-22523, 15-185-22554, 15-185-22647

Lease #: 115145

Operator: Grady Bolding Corp.

Purchaser: CHS McPherson Refinery, Inc

Disclaimer: Bidders must conduct their own due diligence prior to bidding at the auction. Bidders shall rely upon their own evaluations of the properties and not upon any representation either oral or written provided here. This is a summary of information provided by the seller to Mid-Continent Energy Exchange.



Income and Expenses

Summary

Net Income:	\$1,651.00
Production Months:	8
Net Income Per Month:	\$206.38

LEASE #		LEASE NAME			LOCATION			OPERATOR			
PROD MO/YR	BBL/ MCF	PRICE	GROSS VALUE	LEASE TAXES	NET VALUE	DECIMAL OF INTEREST	INT TYPE	OWNER GROSS VALUE	TAX TYPE	OWNER TAX	OWNER NET VALUE
104186	Fox #1-30				Stafford COUNTY, KS			Elevate Energy Ltd			
04-22	163.35	97.51	15927.99	23.52 7.96	15896.51	.1230472	WI	1959.89	KCC	2.89	1956.02
									KOGRF	0.98	
104221	Aubley 1-7				Barber COUNTY, KS			Norstar Petroleum, Inc.			
04-22	144.36	97.51	14076.30	20.79 7.04 609.50	13438.97	.1025391	WI	1443.37	KCC	2.13	1378.02
									KOGRF	0.72	
									SEV	62.50	
88308	Selbe				STAFFORD COUNTY, KS			GRADY BOLDING CORPORATION			
04-22	164.29	97.56	16027.86	23.66	16004.20	.0068359	ORRI	109.56	KCC	0.16	109.40
90172	Panning				RICE COUNTY, KS			Patterson Energy LLC			
04-22	160.77	97.66	15700.53	23.15 7.85 679.83	14989.70	.2050782	WI	3219.84	KCC	4.75	3074.06
									KOGRF	1.61	
									SEV	139.42	

Totals: \$6,732.66

\$6,517.50

CHS McPherson Refinery Inc.
ATTENTION CRUDE OIL ACCOUNTING
2000 S MAIN
McPHERSON, KANSAS 67460
REFER TO LEASE NO. AND OWNER NO. WHEN
WRITING OR CALLING. FOR QUESTIONS OR
INFORMATION PLEASE CALL 1-620-241-9183

YTD Owner Grs Val: \$20,682.63
YTD Owner Tax: \$588.54
YTD Owner Net Val: \$20,094.09

ADVICE #109921
DATED 05/18/2022
Owner # 79085

Visit our website at www.crudeoilsupply.com

Owner	Bank Transit	Bank Account	Advice	Deposit Date	Amount
79085	*****5661	*****983	109921	05/18/2022	\$6,517.50

Deposited For:

LEASE #		LEASE NAME		LOCATION				OPERATOR			
PROD MO/YR	BBL/ MCF	PRICE	GROSS VALUE	LEASE TAXES	NET VALUE	DECIMAL OF INTEREST	INT TYPE	OWNER GROSS VALUE	TAX TYPE	OWNER TAX	OWNER NET VALUE
104186	Fox #1-30		Stafford COUNTY, KS				Elevate Energy Ltd				
06-22	164.66	109.71	18064.57	23.71 9.03	18031.83	.1230472	WI	2222.79	KCC	2.92	2218.76
									KOGRF	1.11	
88308	Selbe		STAFFORD COUNTY, KS				GRADY BOLDING CORPORATION				
06-22	161.07	109.76	17678.77	23.19	17655.58	.0068359	ORRI	120.85	KCC	0.16	120.69
90172	Panning		RICE COUNTY, KS				Patterson Energy LLC				
06-22	154.82	109.86	17008.27	22.29 8.50 736.46	16241.02	.2050782	WI	3488.03	KCC	4.57	3330.69
									KOGRF	1.74	
									SEV	151.03	

Totals: \$5,631.67

\$5,670.14

CHS McPherson Refinery Inc.
ATTENTION CRUDE OIL ACCOUNTING

ADVICE #109817

YTD Owner Grs Val: \$30,579.16

2000 S MAIN

DATED 07/18/2022

YTD Owner Tax: \$909.73

McPHERSON, KANSAS 67460

Owner # 79085

YTD Owner Net Val: \$29,669.43

REFER TO LEASE NO. AND OWNER NO. WHEN
WRITING OR CALLING. FOR QUESTIONS OR
INFORMATION PLEASE CALL 1-620-241-9183

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Owner	Bank Transit	Bank Account	Advice	Deposit Date	Amount
79085	*****5661	*****983	109817	07/18/2022	\$5,670.14

Deposited For:

LEASE #		LEASE NAME			LOCATION			OPERATOR			
PROD MO/YR	BBL/ MCF	PRICE	GROSS VALUE	LEASE TAXES	NET VALUE	DECIMAL OF INTEREST	INT TYPE	OWNER GROSS VALUE	TAX TYPE	OWNER TAX	OWNER NET VALUE
03833	Hlad B #1				RUSSELL COUNTY, KS			DOUBLE EAGLE EXPLORATION INC			
05-22	160.031	105.09	16817.60	23.04	16794.56	.0136718	ORRI	229.93	KCC	0.32	229.61
85459	Schneweis				BARTON COUNTY, KS			EDISON OPERATING COMPANY LLC			
05-22	154.721	105.79	16367.88	22.28	16345.60	.0120163	ORRI	196.68	KCC	0.27	196.41
88308	Selbe				STAFFORD COUNTY, KS			GRADY BOLDING CORPORATION			
05-22	165.391	105.69	17480.12	23.82	17456.30	.0068359	ORRI	119.49	KCC	0.16	119.33
90172	Panning				RICE COUNTY, KS			Patterson Energy LLC			
05-22	162.191	105.79	17158.13	23.36	16383.24	.2050782	WI	3518.76	KCC	4.79	3359.85
				8.58					KOGRF	1.76	
				742.95					SEV	152.36	

Totals: \$4,064.66

\$3,905.20

CHS McPherson Refinery Inc.
ATTENTION CRUDE OIL ACCOUNTING

YTD Owner Grs Val: \$24,747.49
YTD Owner Tax: \$748.20
YTD Owner Net Val: \$23,999.29

2000 S MAIN
McPHERSON, KANSAS 67460
REFER TO LEASE NO. AND OWNER NO. WHEN
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INFORMATION PLEASE CALL 1-620-241-9183

ADVICE # 110224
DATED 06/17/2022
Owner # 79085

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Owner	Bank Transit	Bank Account	Advice	Deposit Date	Amount
79085	*****5661	*****983	110224	06/17/2022	\$3,905.20

Deposited For:



Production





SELBE 115145

Lease #: 115145

Lease and Production Information

State	County	Operator			
KS	STAFFORD	GRADY BOLDING CORPORATION			
Location	Meridan	Quarter Call	Formation	Horizontal	Production Months
5-23S-14W	6th (west -96.28)		SIMPSON GROUP	No	492
			Oil		Gas
First Prod Date			1981-06-01		
Last Sale			2022-05-01		
Daily Rate			3.7		
MoM Change			1		
YoY Change			333		
Cumulative			210205		

Production Snapshot

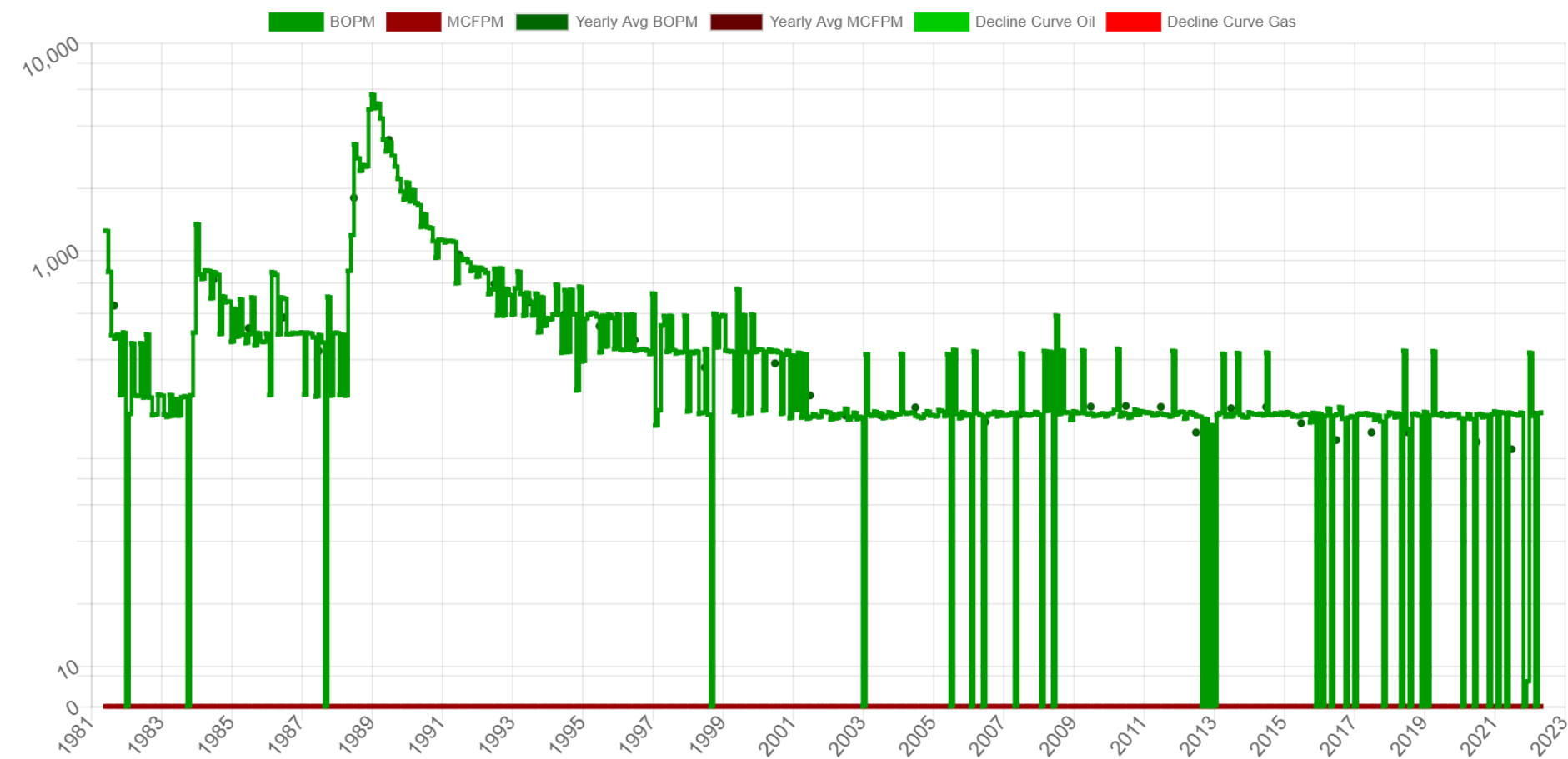
Month	BOPM	MCFPM
06-2021	165	
07-2021	163	
08-2021	162	
09-2021	161	
10-2021	165	
11-2021		
12-2021	8	
01-2022	321	
02-2022	160	
03-2022		
04-2022	164	
05-2022	165	
Average	163	

Annual Averages

Year	Avg BOPM	Avg MCFPM
2018	134	
2019	162	
2020	120	
2021	110	
2022	162	



SELBE 115145 - Production Plot





SELBE 115145

Associated Wells

Total Well Count: 8

Well Name	API		Operator		Type	Status	
SELBE 1	15185001370000		GRADY BOLDING CORPORATION		Dry Hole	P&A	
Location	Spot		Foot-NS	Foot-EW	Foot-ref	Zone	
5-23S-14W	NW SE NE		-1650	-990	NE		
Spud	Completion		First Production				
1953-06-23	1953-07-09						
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
1967 KB		4090					

Well Name	API		Operator		Type	Status	
SELBE 1	15185001370001		GRADY BOLDING CORPORATION		Oil	Producing	
Location	Spot		Foot-NS	Foot-EW	Foot-ref	Zone	
5-23S-14W	NW SE NE		-1650	-990	NE		
Spud	Completion		First Production				
1981-04-20	1981-04-22						
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
1967 KB		4055					

Well Name	API		Operator		Type	Status	
SELBE 2	15185218530000		GRADY BOLDING CORPORATION		Oil	Producing	
Location	Spot		Foot-NS	Foot-EW	Foot-ref	Zone	
5-23S-14W	W2 NE NE		-660	-990	NE		
Spud	Completion		First Production				
1983-11-25	1983-11-30						
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
1961 KB		4080					

Well Name	API		Operator		Type	Status	
SELBE 3	15185222770001		GRADY BOLDING CORPORATION		Inj	Authorized Injection Well	
Location	Spot		Foot-NS	Foot-EW	Foot-ref	Zone	
5-23S-14W	SE NW NE		4322	-1683	SE		
Spud			Completion	First Production			
2000-10-03			2000-10-05				
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
1964 KB		4074					

Well Name	API		Operator		Type	Status	
SELBE 3	15185222770000		GRADY BOLDING CORPORATION		Oil	Recompleted	
Location	Spot		Foot-NS	Foot-EW	Foot-ref	Zone	
5-23S-14W	SE NW NE		4290	-1650	SE		
Spud	Completion		First Production				
1986-02-11	1986-02-28						
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
1964 KB		4074					

Well Name	API		Operator		Type	Status	
SELBE 4	15185225230000		GRADY BOLDING CORPORATION		Oil	Producing	
Location	Spot		Foot-NS	Foot-EW	Foot-ref	Zone	
5-23S-14W	NW NW NE		4988	-2330	SE		
Spud	Completion		First Production				
1988-06-10	1988-06-25						
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
1960 KB		4070					

Well Name	API		Operator		Type	Status	
SELBE 5	15185225540000		GRADY BOLDING CORPORATION		Oil	Producing	
Location	Spot		Foot-NS	Foot-EW	Foot-ref	Zone	
5-23S-14W	SW NW NE		4290	-2310	SE		
Spud	Completion		First Production				
1988-11-09	1988-12-01						
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
1965 KB		4065					

Well Name	API		Operator		Type	Status	
SELBE 6	15185226470000		GRADY BOLDING CORPORATION		Oil	Producing	
Location	Spot		Foot-NS	Foot-EW	Foot-ref	Zone	
5-23S-14W	NW SW NE		3630	-2110	SE		
Spud	Completion		First Production				
1990-01-27	1990-02-12						
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
1963 KB		4080					



Conveyance Document

Please note the following draft deed/assignment has been prepared by the seller in advance of sale. The successful buyer agrees to accept title to the lots pursuant to said deeds or assignments. Seller shall not be obligated or required to modify or change said deeds or assignments unless a correction is required to properly convey the interests being sold.

ASSIGNMENT OF OVERRIDING ROYALTY INTEREST

[REDACTED] ("Grantor")

Grants and Conveys to

("Grantee")

All Grantor's undivided 0.0068359 overriding royalty interest in the following described oil and gas leases located in Stafford County, Kansas:

Selbe Lease

Lessors:	Mary Louise Selbe and Jack M. Selbe
Lessee:	B.M.R. Incorporated
Date:	May 8, 1980
Recorded:	Book 30, Page 120
Legal Description:	NE/4 of 5-23S-14W Stafford County, Kansas

This Assignment is made and executed and delivered without warranty of any kind and no warranty shall be implied.

For the sum of: \$10.00 and other good and valuable consideration.

Executed this ____ day of _____, 2022, but effective as of January 1, 2023.

[REDACTED]
by: **[REDACTED]**

STATE OF _____, COUNTY OF _____

Acknowledged before me this ____ day of _____, 2022, by **[REDACTED]**
[REDACTED].

Appointment Expires

Notary Public