

MID-CONTINENT ENERGY EXCHANGE

Oil & Gas Asset Auctions



Data Packet

Praeger 4R

Operated Lease in Stafford County, KS

In this Document:

- [Summary](#)
- [Production](#)
- [Maps](#)
- [Misc.](#)
- [Outgoing Conveyance](#)



Lot Summary

County/State: Stafford County, KS

Legal Description: SE Sec 36-24S-15W

Acres: 160

Lease Name: **Praeger 4R**

Asset Type: Operated Lease

Gross Working Interest: 100%

Net Revenue Interest: 82%

API: 15-185-24008

Lease #: 147072

Operator: Royal Energy, Inc.

Disclaimer: Bidders must conduct their own due diligence prior to bidding at the auction. Bidders shall rely upon their own evaluations of the properties and not upon any representation either oral or written provided here. This is a summary of information provided by the seller to Mid-Continent Energy Exchange.



Production





PRAEGER 4R 147072

Lease #: 147072

Lease and Production Information

State	County	Operator			
KS	STAFFORD	ROYAL ENERGY, INC.			
Location	Meridan	Quarter Call	Formation	Horizontal	Production Months
36-24S-15W	6th (west -96.28)			No	53
			Oil		Gas
First Prod Date			2018-02-01		
Last Sale			2022-06-01		
Daily Rate			1.48		
MoM Change			163		
YoY Change			188		
Cumulative			3981		

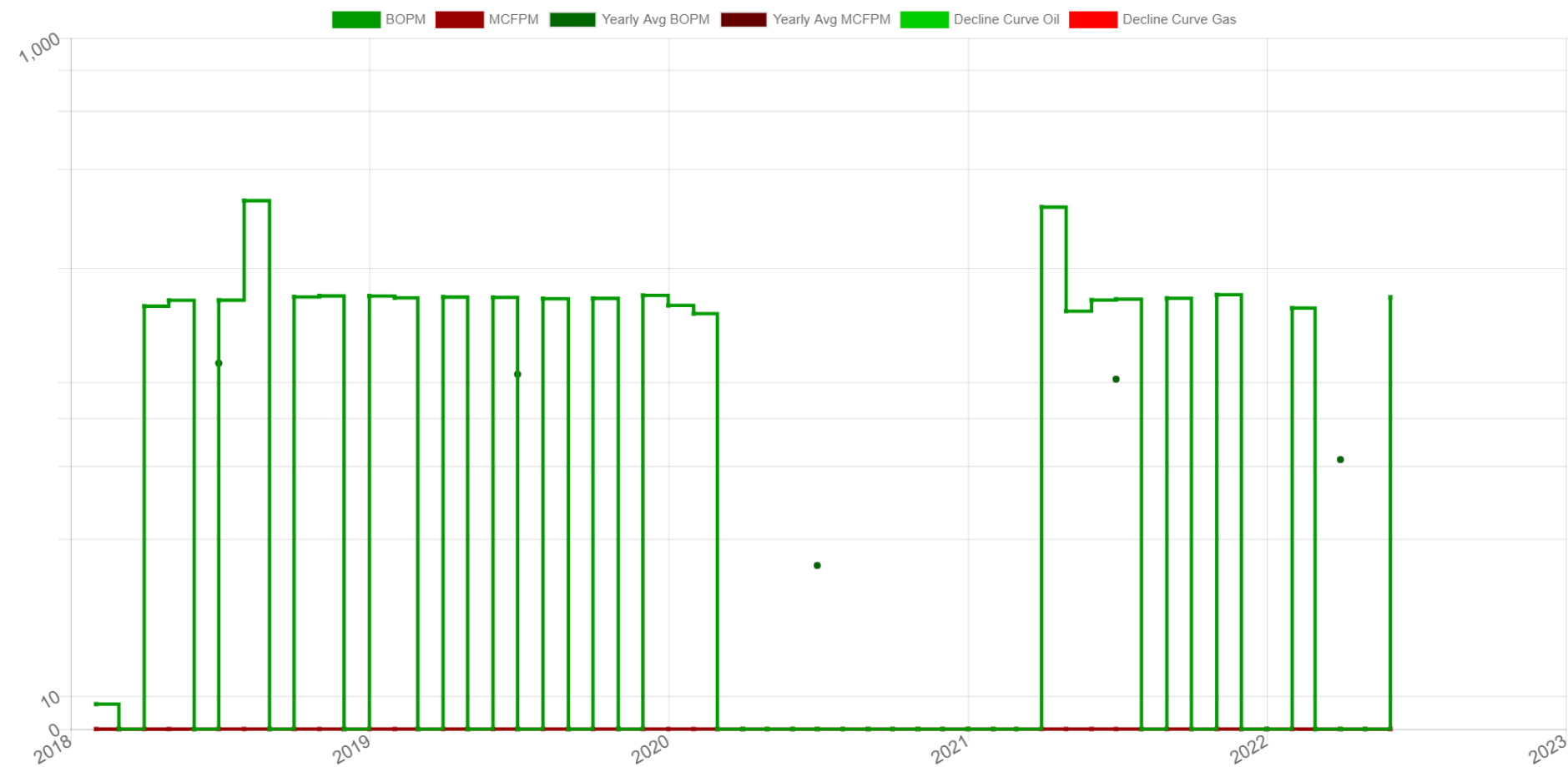
Production Snapshot

Annual Averages

Month	BOPM	MCFPM	Year	Avg BOPM	Avg MCFPM
07-2021	161		2018	103	
08-2021			2019	95	
09-2021	162		2020	25	
10-2021			2021	92	
11-2021	166		2022	52	
12-2021					
01-2022					
02-2022	151				
03-2022					
04-2022					
05-2022					
06-2022	163				
Average	161				



PRAEGER 4R 147072 - Production Plot





PRAEGER 4R 147072

Associated Wells

Total Well Count: 1

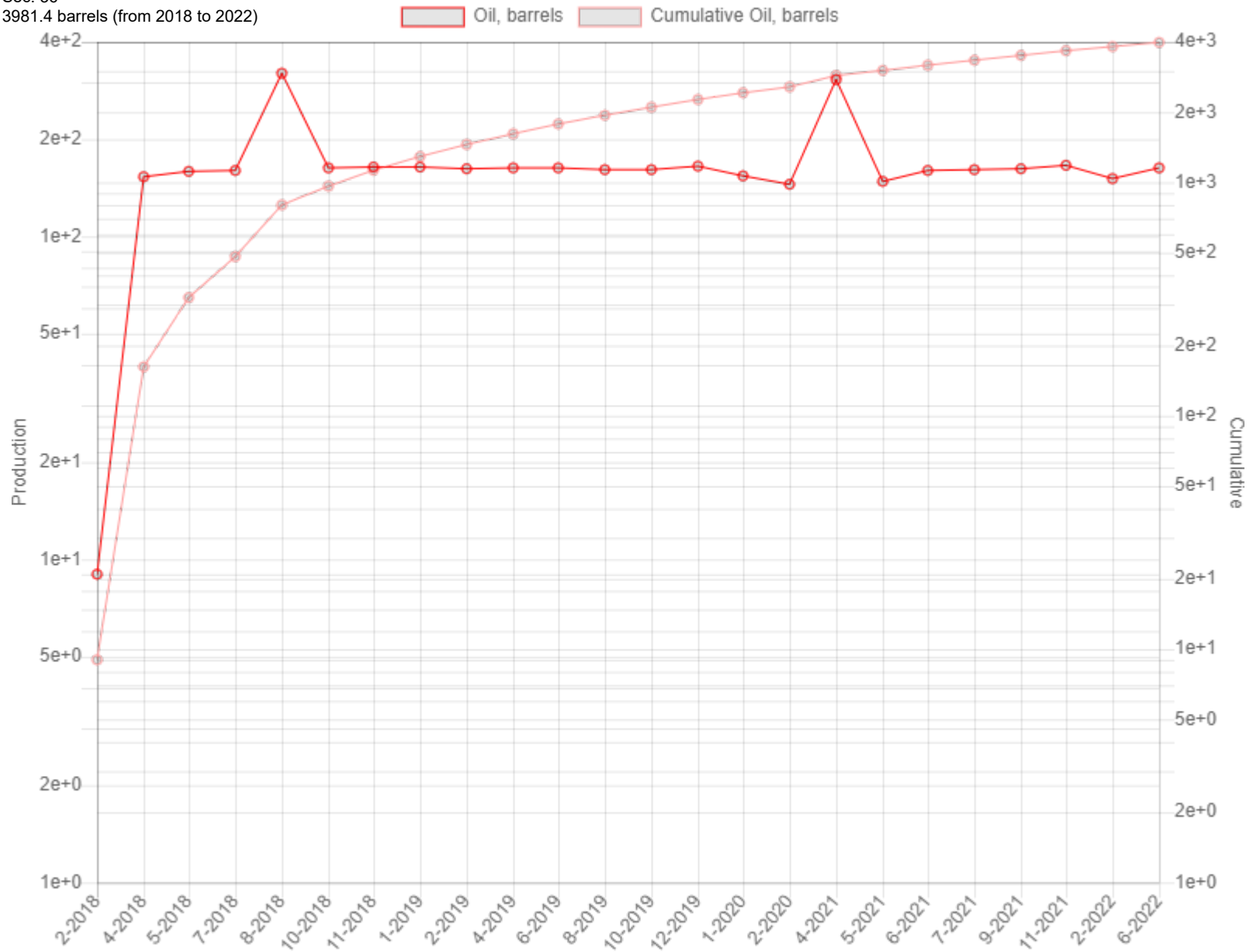
Well Name		API		Operator		Type	Status
PRAEGER 4R		15185240080000		ROYAL ENERGY, INC.		Oil	Producing
Location		Spot		Foot-NS	Foot-EW	Foot-ref	Zone
36-24S-15W		N2 N2 SE		2310	-1320	SE	ARBUCKLE
Spud		Completion		First Production			
2018-01-17		2018-02-22					
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
2016 KB		4780					
Prod Csg	Production: New 5.5", 17# @ 4575 w/ 200 sx 25 SX SCAVENGER & 175 SX COMMON & w/ 10%SALT 5%GILS. Approved: 4/17/2018 Plug Off Zone: 185 sx of common w/ 10% Salt 1/2% Gas Check 5#/SX GILSONITE from (4507-4515). Approved: 4/17/2018 Packer @ Tbg. @ 425						
Surf Csg	Surface: New 8.625", 23# @ 353 w/ 420 sx POZ & w/ 3%CC 2%GEL 1/4# FLO SEAL. Approved: 4/17/2018						

Well Test

Date	BOPD	MCFPD	BWPD
2018-04-01	30		200

Lease: PRAEGER 4R Lease #147072
Operator: Royal Energy, Inc.
Location: T24S, R15W, Sec. 36
Cumulative Production: 3981.4 barrels (from 2018 to 2022)

KGS--Oil and Gas Leases--PRAEGER 4R Lease



Initial production monthly rate (Q_i): 95 bbls in 2019
Present production monthly rate (Q_t): 92 bbls in 2021
Decline rate (D_e): 1.6681% per year
Exponential K: .00141383

Kansas Geological Survey
Comments to webadmin@kgs.ku.edu
URL=<http://www.kgs.ku.edu/Magellan/Field/lease.html>
https://chasm.kgs.ku.edu/ords/oil.ogl_plot.LeasePlot?f_ic=1046796868



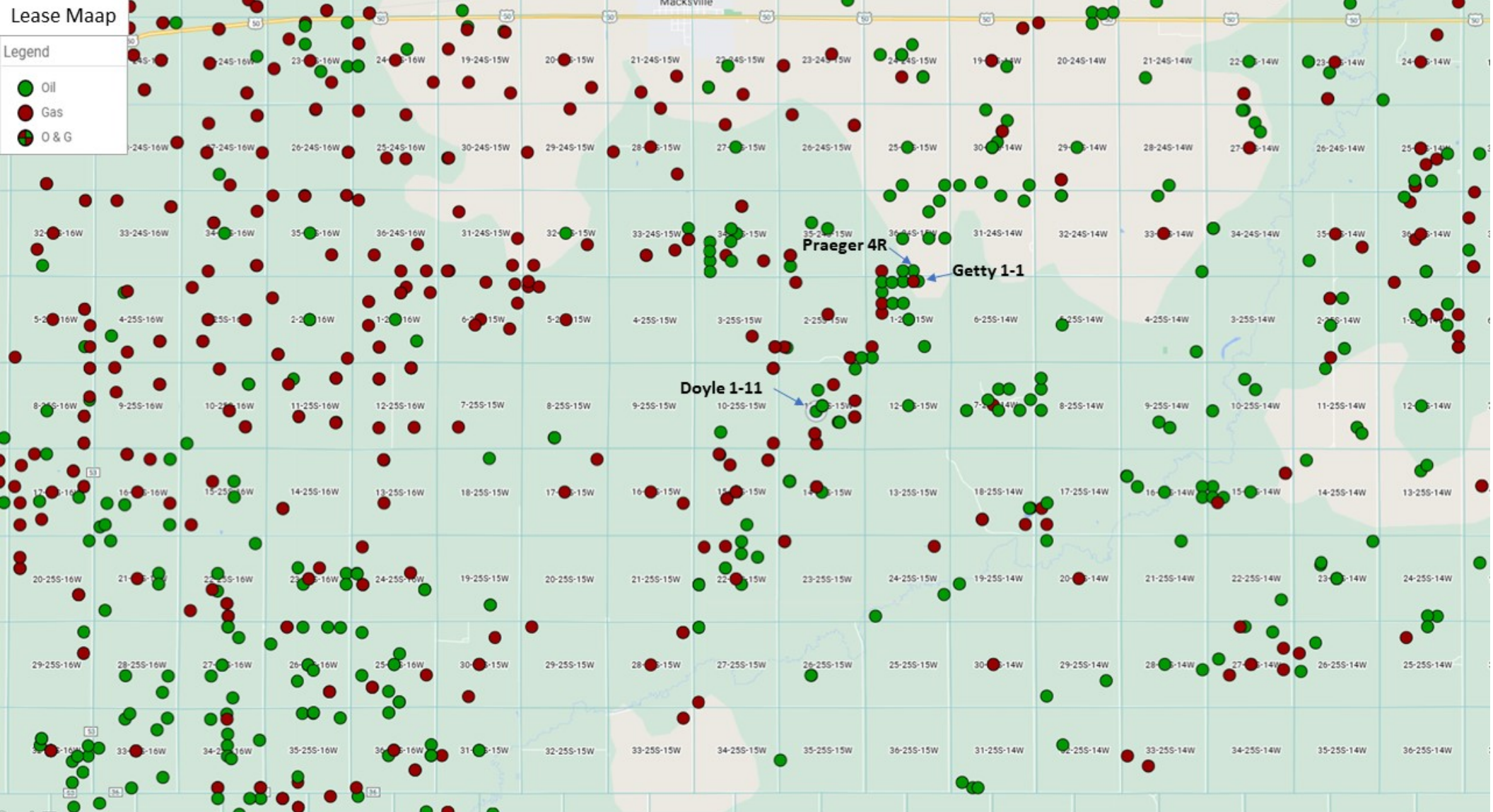
Maps



Lease Maap

Legend

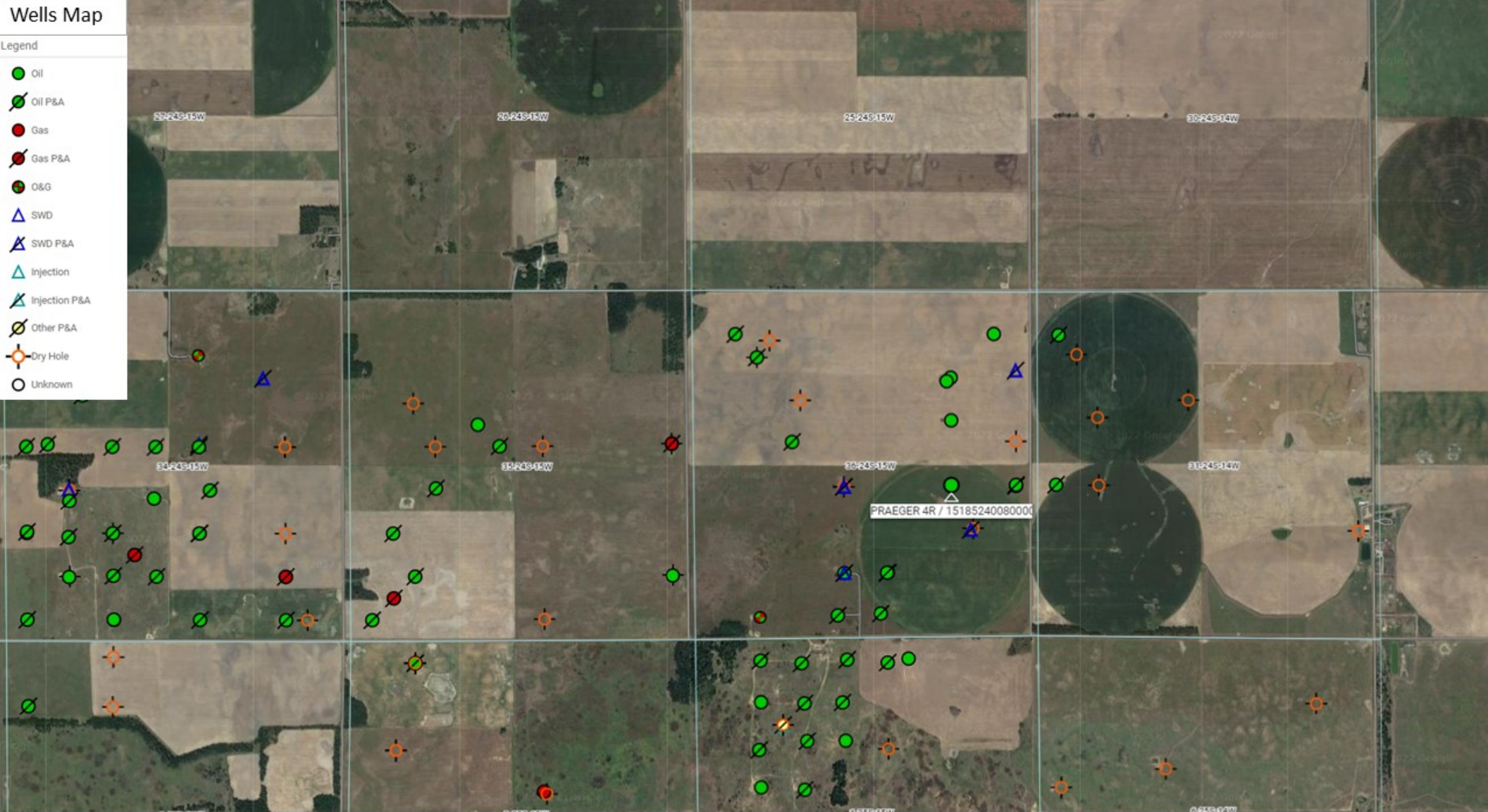
- Oil
- Gas
- O & G



Wells Map

Legend

- Oil
- Oil P&A
- Gas
- Gas P&A
- O&G
- SWD
- SWD P&A
- Injection
- Injection P&A
- Other P&A
- Dry Hole
- Unknown





Misc. Info



OFFICIAL GAUGE REPORTS

DATE	DAILY OIL GAUGE FT. - IN.	DAILY OIL PROD. BBL.S.	LINE PRESS.	DIFFERENTIAL	MCF	SW BBL.S.	REMARKS	DATE	DAILY OIL GAUGE FT. - IN.	DAILY OIL PROD. BBL.S.	LINE PRESS.	DIFFERENTIAL	MCF	SW BBL.S.	REMARKS
1	5-9 1-3	1.67				SWD		17	7-2	1.67				SWD	
2	5-10	1.67						18	7-3	1.67					
3	5-11	1.67						19	7-4	1.67					
4	6-0	1.67						20	7-5	1.67					
5	6-1	1.67						21	7-6	1.67					
6	6-2	1.67						22	7-7	1.67					
7	6-3	1.67						23	7-8	1.67					
8	6-4	1.67						24	7-9	1.67					
9	6-5	1.67						25	7-11	3.34					
10	6-6	1.67						26	8-0	1.67					
11	6-8	3.34						27	8-1	1.67					
12	6-9	1.67						28	8-2	1.67					
13	6-10	1.67						29	8-4	3.34					
14	6-11	1.67						30	8-5	1.67					
15	7-0	1.67						31	8-6 1-3	1.67					
16	7-1	1.67													
TOTAL BBL.S. OIL PRODUCED FOR MO.- 56.78								TOTAL EST. MCF GAS PRODUCED FOR MO.-							

[illegible]

OFFICIAL GAUGE REPORTS

YR. 22

ORIFICE PLATE SIZE-

REPORT OF OIL HAULED OR PIPELINE RUNS

[illegible]

OFFICIAL GAUGE REPORTS

YR.-22

ORIFICE PLATE SIZE-

REPORT OF OIL HAULED OR PIPELINE RUNS

[illegible]

OFFICIAL GAUGE REPORTS

ORIFICE PLATE SIZE-

TOTAL BBLs. OIL PRODUCED FOR MO.- 90.18

TOTAL EST. MCF GAS PRODUCED FOR MO.-

[illegible]

OFFICIAL GAUGE REPORTS

ORIFICE PLATE SIZE-

REPORT OF OIL HAULED OR PIPELINE RUNS

OFFICIAL GAUGE REPORTS

YR.- 22

ORIFICE PLATE SIZE-

TOTAL BBLS. OIL PRODUCED FOR MO.- 50.10

TOTAL EST. MCF GAS PRODUCED FOR MO.-

REPORT OF OIL HAULED OR PIPELINE RUNS

[illegible]

OFFICIAL GAUGE REPORTS

ORIFICE PLATE SIZE-

TOTAL EST. MCF GAS PRODUCED FOR MO.-[illegible]

OFFICIAL GAUGE REPORTS

ORIFICE PLATE SIZE-

REPORT OF OIL HAULED OR PIPELINE RUNS

DATE	TICKET #	TANK #	OPEN GAUGE	CLOSE GAUGE	% BS&W	NET RUN FT. & IN.	BBLS. OIL SOLD
------	----------	--------	------------	-------------	--------	-------------------	----------------



Conveyance Document

Please note the following draft deed/assignment has been prepared by the seller in advance of sale. The successful buyer agrees to accept title to the lots pursuant to said deeds or assignments. Seller shall not be obligated or required to modify or change said deeds or assignments unless a correction is required to properly convey the interests being sold.

ASSIGNMENT OF WORKING INTEREST

Royal Energy, Inc. ("Grantor")

Grants and Conveys to

("Grantee")

All Grantor's undivided working interest in the following described oil and gas leases located in Stafford County, Kansas:

Praeger Lease

(3) Lessors: Ralph B. Praeger and Sherry L. Praeger, Trustees of the
 Ralph and Sherry Praeger Family Trust dated May 17, 2007
 Lessee: Royal Energy, Inc.
 Date: November 1, 2017
 Recorded: Book 267, Page 568
 Legal Description: SE/4 of 36-24S-15W Stafford County, Kansas

This Assignment is made and executed and delivered without warranty of any kind and no warranty shall be implied.

For the sum of: \$10.00 and other good and valuable consideration.

Executed this _____ day of _____, 2022, but effective as of January 1, 2023.

Royal Energy, Inc.

by: _____

Dane L. Little, President

STATE OF _____, COUNTY OF _____

Acknowledged before me this _____ day of _____, 2022, by **Dane L. Little, President of Royal Energy, Inc.**

Appointment Expires

Notary Public