

# MID-CONTINENT ENERGY EXCHANGE

## Oil & Gas Asset Auctions



Data Packet

## **Pearl 1-27**

Royalty Interest in  
Harper County, KS

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# Lot Summary

County/State: Harper County, KS

Legal Description: SW Sec 27-31S-9W

Acres: 6.75

Lease Name: **Pearl 1-27**

Asset Type: Royalty Interest

Decimal Interest: 0.005273505

Monthly Income (3 mo): \$53.05

API: 15-077-21364-0001

Lease #: 134634 (Oil); 226776 (Gas)

Operator: Mull Drilling Company, Inc.

Purchaser: MVP Gas Services, LLC (Gas)

MV Purchasing, LLC (Oil)

Disclaimer: Bidders must conduct their own due diligence prior to bidding at the auction. Bidders shall rely upon their own evaluations of the properties and not upon any representation either oral or written provided here. This is a summary of information provided by the seller to Mid-Continent Energy Exchange.



# ***Income and Expenses***

## ***Summary***

3 months income info

Net Income: \$159.15

Per Month: \$53.05

ACH Remittance Statement

MULL DRILLING COMPANY, INC.  
 1700 N WATERFRONT PKWY BLDG 1200  
 WICHITA KS 67206-6637  
 (316) 264-6366

Owner Code: ROC150  
 Check Number: 0000068575  
 Check Date: 08/22/2022

ROCK CHALK ROYALTIES LTD  
 C/O CROSSFIRST BANK  
 9451 E 13TH ST N  
 WICHITA KS 67208

MULL DRILLING COMPANY, INC.

1700 N WATERFRONT PKWY BLDG 1200  
 WICHITA KS 67206-6637

Check Number: 0000068575

Prod Date	Product	LOM/PS	Gross Quantity/Price	Gross MMBTU/Price	Gross Value	Gross Deductions	Gross Taxes	Gross Net	Interest Type	Dist. Dec. Check Desc	Owner Value	Owner Deductions	Owner Taxes	Owner Net
Property: 108100 - Poast														
08/20/22	GAS		1,148.00 10.72	1,312.44 9.35	12,272.16	0.00	0.00	12,272.16	Revenue 27	Township:031-S Range:028-W	0.00000001 0.00000001	0.00	0.00	0.00
Property: 312000 - Warren														
08/20/22	GAS		844.00 11.65	876.76 10.08	8,229.47	0.00	0.00	8,229.47	Revenue 17	Township:021-S Range:028-W	0.00000001 0.00000001	0.00	0.00	8,229.47
			Deduct							Description				
			RECEIVE		422.00					Rock Chalk Royalties Ltd				2.00

	Owner Gross	Owner Net Deductions	Owner Net Taxes
Current Post	120.15	2.00	122.15
Year To Date	1,015.04	10.48	1,017.46

ROC150	← Payee	Check Date: 8/22/2022	Check Amount →	\$123.49
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ACH Remittance Statement

MULL DRILLING COMPANY, INC.  
 1700 N WATERFRONT PKWY BLDG 1200  
 WICHITA KS 67206-6637  
 (316) 264-6366

Owner Code: ROC150  
 Check Number: 000068044  
 Check Date: 07/21/2022

ROCK CHALK ROYALTIES LTD  
 C/O CROSSFIRST BANK  
 9451 E 13TH ST N  
 WICHITA KS 67206

MULL DRILLING COMPANY, INC.

1700 N WATERFRONT PKWY BLDG 1200  
 WICHITA KS 67206-6637

Check Number: **000068044**

Prod Date	Product	UOM/ PB	Gross Quantity/ Price	Gross MMSTU/ Price	Gross Value	Gross Deductions	Gross Taxes	Gross Net	Interest Type	Distr Dec/ Deck Dec	Owner Value	Owner Deductions	Owner Taxes	Owner Net
<b>Property : 108100 - Pearl</b>														
					<b>KS Harper</b>					<b>Section: 27 Township: 031-S Range: 009-W</b>				
04/2022	GAS		1,155.00 7.49	1,324.21 6.54	8,653.98	0.00	0.00	8,653.98	R1	0.00527351 0.00527351	45.64	0.00	0.00	45.64
<b>Property : 112900 - Warren</b>														
					<b>KS Harper</b>					<b>Section: 17 Township: 031-S Range: 008-W</b>				
04/2022	GAS		898.00 8.36	1,039.26 7.23	7,511.76	0.00	325.23	7,186.53	R1	0.00625001 0.00625001	46.95	0.00	2.03	44.92
					<b>Deduct</b>					<b>Description</b>				
					KSSEV					Kansas Severance Tax				
					325.23					2.03				

	Owner Gross	Owner Net Deductions	Owner Net Totals
Current Pmt	92.59	2.03	90.56
Year To Date	907.79	13.82	893.97

ROC150	← Payee	Check Date: 7/21/2022	Check Amount →	\$90.56
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# ***Production***





PEARL #1-27 134634

Lease #: 134634

## Lease and Production Information

State	County	Operator			
KS	HARPER	MULL DRILLING COMPANY, INC.			
Location	Meridan	Quarter Call	Formation	Horizontal	Production Months
27-31S-09W	6th (west -96.28)			No	281
			<b>Oil</b>		<b>Gas</b>
<b>First Prod Date</b>			1999-01-01		
<b>Last Sale</b>			2022-05-01		
<b>Daily Rate</b>			1.7		
<b>MoM Change</b>			152		
<b>YoY Change</b>			-7		
<b>Cumulative</b>			18696		

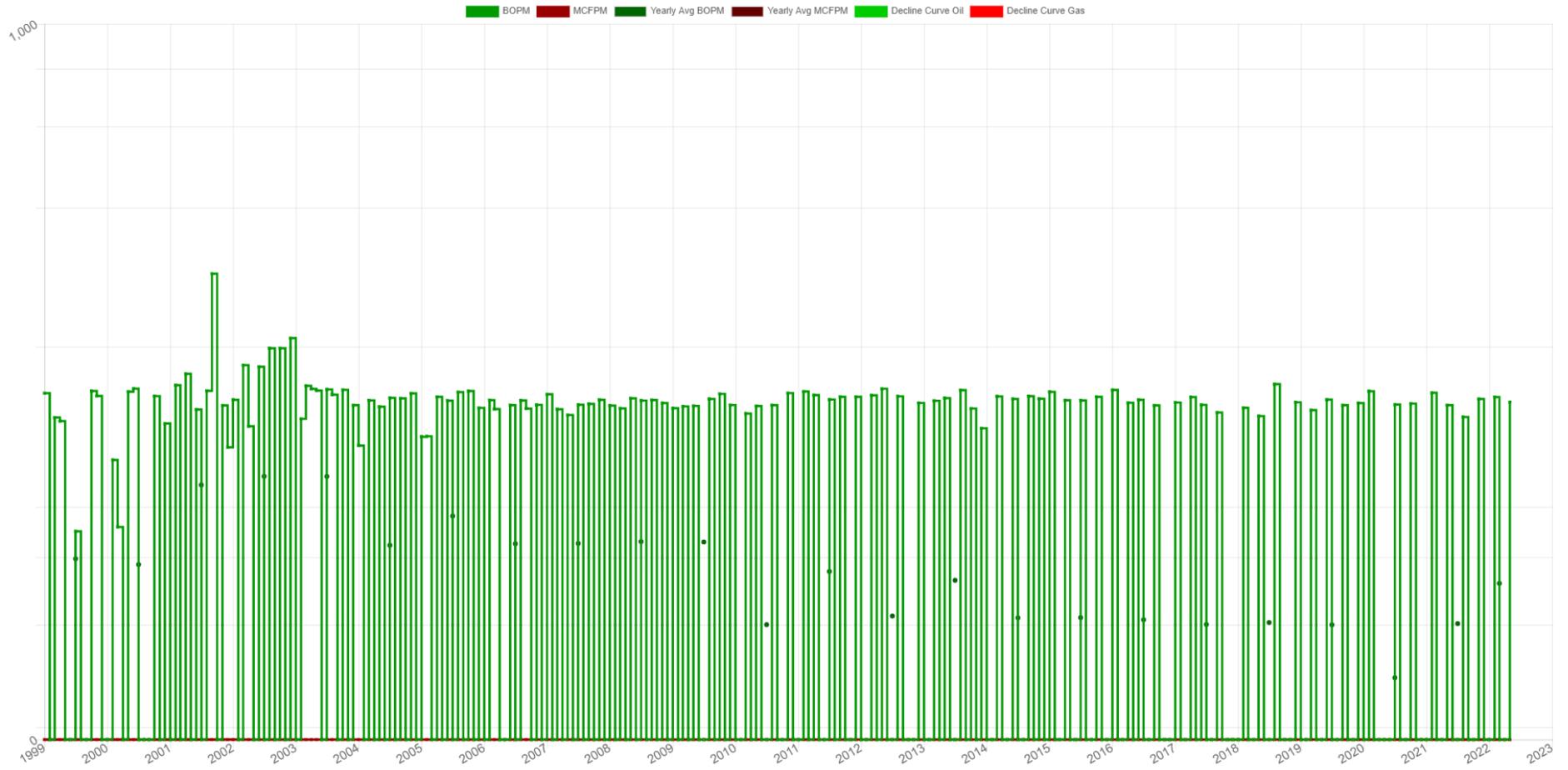
## Production Snapshot

## Annual Averages

Month	BOPM	MCFPM	Year	Avg BOPM	Avg MCFPM
06-2021			2018	51	
07-2021			2019	50	
08-2021	141		2020	38	
09-2021			2021	50	
10-2021			2022	61	
11-2021	154				
12-2021					
01-2022					
02-2022	156				
03-2022					
04-2022					
05-2022	152				
<b>Average</b>	<b>151</b>				



# PEARL #1-27 134634 - Production Plot





PEARL #1-27 134634

Associated Wells

Total Well Count: 2

Well Name	API	Operator			Type	Status	
PEARL 1-27	15077213640000	MULL DRILLING COMPANY, INC.			O&G	Recompleted	
Location	Spot	Foot-NS	Foot-EW	Foot-ref	Zone		
27-31S-09W	NE NW SW	2310	990	SW	MISSISSIPPIAN		
Spud	Completion		First Production				
1998-08-25	1998-10-17						
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
1651 KB		4550					

Well Name	API	Operator			Type	Status	
PEARL 1-27	15077213640001	MULL DRILLING COMPANY, INC.			Oil	Producing	
Location	Spot	Foot-NS	Foot-EW	Foot-ref	Zone		
27-31S-09W	NE NW SW	2310	990	SW			
Spud	Completion		First Production				
2012-12-06	2012-12-11						
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
1651 KB		4550					

Prod Csg Packer @ Tbg. @ 4500 Tbg. Size 2.375. Approved: 1/9/2013  
 DST, LOGS, & SAMPLES: DSTs: (No) Electric Logs Ran: (No) Samples to KGS: (No) Cores Taken: (No)  
 Logs:

## Well Test

Date	BOPD	MCFPD	BWPD
2012-12-11	3	57	87



PEARL #1-27 226776

Lease #: 226776

## Lease and Production Information

State	County	Operator			
KS	HARPER	MULL DRILLING COMPANY, INC.			
Location	Meridan	Quarter Call	Formation	Horizontal	Production Months
27-31S-09W	6th (west -96.28)		Oil	No	205
				Gas	
<b>First Prod Date</b>				2005-06-01	
<b>Last Sale</b>				2022-06-01	
<b>Daily Rate</b>				45.32	
<b>MoM Change</b>				-95	
<b>YoY Change</b>				1885	
<b>Cumulative</b>				345024	

## Production Snapshot

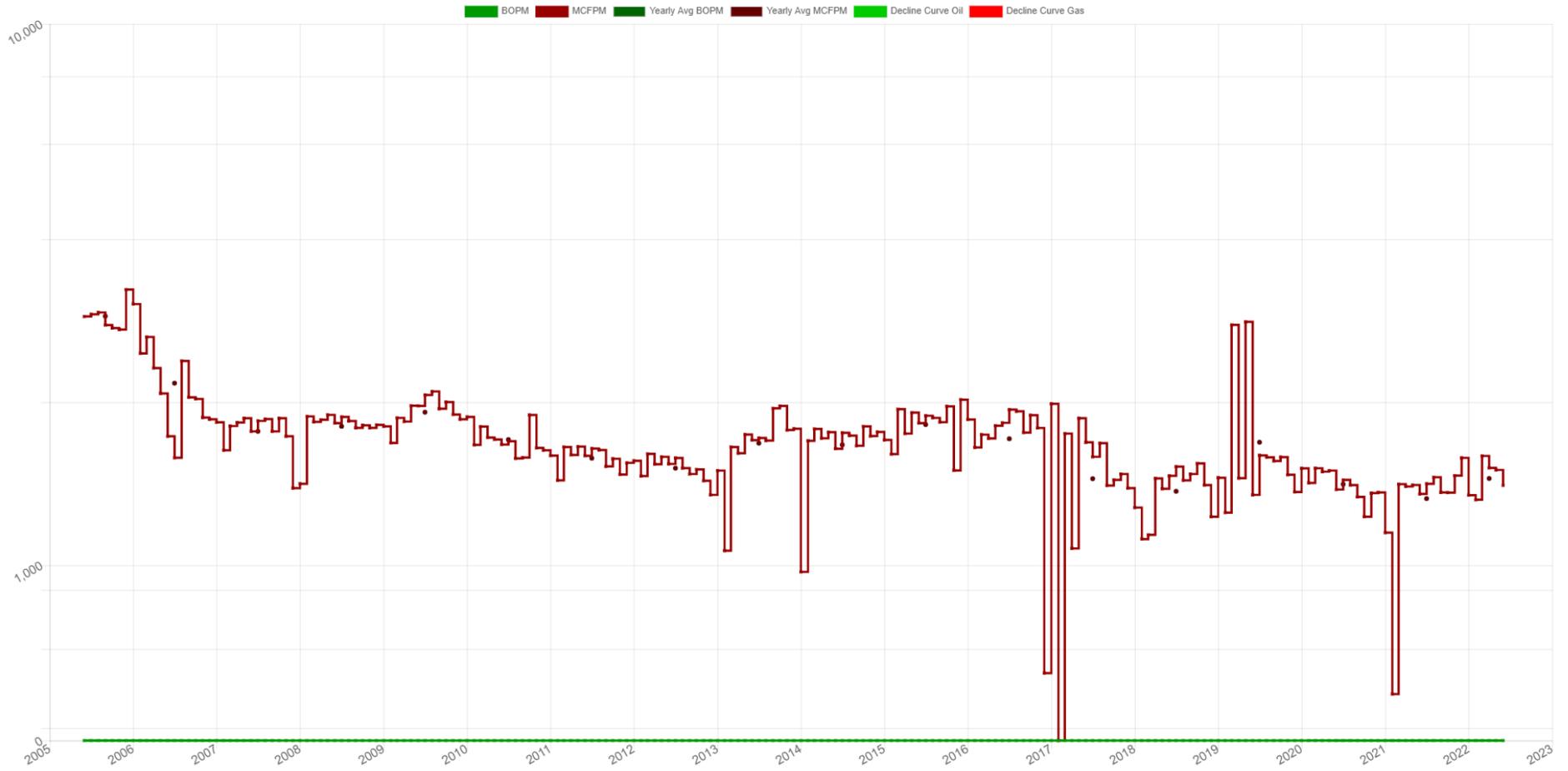
Month	BOPM	MCFPM
07-2021		1414
08-2021		1454
09-2021		1363
10-2021		1362
11-2021		1464
12-2021		1579
01-2022		1347
02-2022		1321
03-2022		1592
04-2022		1513
05-2022		1500
06-2022		1405
<b>Average</b>		<b>1443</b>

## Annual Averages

Year	Avg BOPM	Avg MCFPM
2018		1370
2019		1688
2020		1411
2021		1328
2022		1446



# PEARL #1-27 226776 - Production Plot





PEARL #1-27 226776

Associated Wells

Total Well Count: 2

Well Name	API	Operator			Type	Status	
PEARL 1-27	15077213640000	MULL DRILLING COMPANY, INC.			O&G	Recompleted	
Location	Spot	Foot-NS	Foot-EW	Foot-ref	Zone		
27-31S-09W	NE NW SW	2310	990	SW	MISSISSIPPIAN		
Spud	Completion		First Production				
1998-08-25	1998-10-17						
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
1651 KB		4550					

Well Name	API	Operator			Type	Status	
PEARL 1-27	15077213640001	MULL DRILLING COMPANY, INC.			Oil	Producing	
Location	Spot	Foot-NS	Foot-EW	Foot-ref	Zone		
27-31S-09W	NE NW SW	2310	990	SW			
Spud	Completion		First Production				
2012-12-06	2012-12-11						
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
1651 KB		4550					

Prod Csg Packer @ Tbg. @ 4500 Tbg. Size 2.375. Approved: 1/9/2013  
 DST, LOGS, & SAMPLES: DSTs: (No) Electric Logs Ran: (No) Samples to KGS: (No) Cores Taken: (No)  
 Logs:

## Well Test

Date	BOPD	MCFPD	BWPD
2012-12-11	3	57	87



# *Misc. Info*





**MINERAL/ROYALTY/OVERRIDING ROYALTY DEED**

STATE OF KANSAS                                }  
  }  
COUNTY OF HARPER                        }     **KNOW ALL MEN BY THESE PRESENTS:**

That, "Grantor", **ROCK CHALK ROYALTIES, LTD.** whose address is **6505 E. CENTRAL #237 WICHITA, KS 67206** for and in consideration of the sum of TEN AND NO/100 DOLLARS (\$10.00) cash in hand paid and other good and valuable considerations, the receipt of which is hereby acknowledged, does hereby grant, bargain, sell, convey, transfer, assign, and deliver unto:

NGAME ROYALTIES, LLC

whose address is 301 WEST MAIN ST., STE. 212, ARDMORE, OK 73401 herein called Grantee, all of Grantor's right, title and interest in and to all of the oil, gas and other minerals in and under and that may be produced from the following described lands, situated in **Harper County, Kansas**, and all overriding royalty interest, royalty interest, and other similar interest in said lands, and in any oil, gas and/or mineral leasehold estates therein to-wit:

**SEE EXHIBIT "A"**

Together with the right of ingress and egress at all times for the purpose of mining, drilling, exploring, operating and developing said lands for oil, gas, and other minerals, and storing, handling, transporting and marketing the same therefrom with the right to remove from said land all of Grantees property and improvements.

Grantor agrees to execute such further assurances as may be requisite for the full and complete enjoyment of the rights herein granted.

Grantor does hereby irrevocably appoint and constitute Grantee as my agents and attorney-in-fact for the limited purpose only of executing division orders, transfer orders, and all other instruments as may be necessary to make fully effective this conveyance of interests, so that they may act in my place and stead for this limited purpose only.

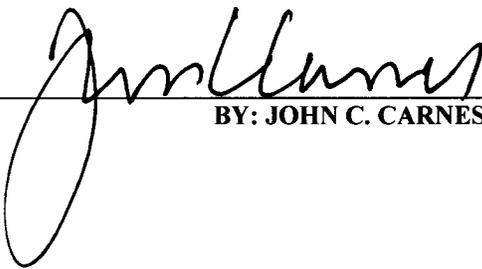
LOT 98049

This conveyance shall be effective for all purposes as of the later of the following two dates: (a) OCTOBER 1, 2022, at 7:00 am in the time zone in which the subject properties are located; or (b) the date that Assignee/Grantee is placed in pay status by the purchaser of production or the operator of the subject properties. It being understood that Assignee/Grantee shall be solely responsible for notifying the purchaser of production or the operator of the subject properties of this conveyance.

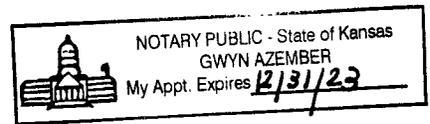
This conveyance is made without warranty of title, express or implied.

WITNESS MY HAND THIS 26<sup>TH</sup> DAY OF AUGUST, 2022.

**ROCK CHALK ROYALTIES, LTD.  
BY: ROCK CHALK ROYALTIES GP, LLC  
ITS GENERAL PARTNER**

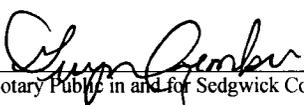
  
BY: JOHN C. CARNES, PRESIDENT

THE STATE OF KANSAS }  
THE COUNTY OF SEDGWICK }



Before me, the undersigned authority, a Notary Public in and for said County and State, on this day personally appeared **ROCK CHALK ROYALTIES, LTD. BY: ROCK CHALK ROYALTIES, LTD. ITS GENERAL PARTNER BY JOHN C CARNES, PRESIDENT** known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that she executed the same for the purposes and consideration therein expressed.

Given under my hand and seal of office, this the 26<sup>th</sup> day of August, 2022.

  
Notary Public in and for Sedgwick County, Kansas

Gwyn Azember  
Notary Public Print Name

My Commission Expires: 12/31/23

**EXHIBIT "A"**

**Township 31 South, Range 8 West**

Section 7: W/2  
Section 17: NE/4; NW/4 NW/4; S/2 NW/4  
Section 32: NW/4

**Township 31 South, Range 9 West**

Section 13: W/2  
Section 27: SW/4

**Township 34 South, Range 8 West**

Section 9: ALL



AFTER RECORDING, RETURN TO:

ENERGYNET SERVICES LLC  
7201 I-40 WEST, SUITE 319  
AMARILLO TX 79106



# ***Conveyance Document***

Please note the following draft deed/assignment has been prepared by the seller in advance of sale. The successful buyer agrees to accept title to the lots pursuant to said deeds or assignments. Seller shall not be obligated or required to modify or change said deeds or assignments unless a correction is required to properly convey the interests being sold.

