

MID-CONTINENT ENERGY EXCHANGE

Oil & Gas Asset Auctions



Data Packet

Panning

Partial Working Interest in Rice County, KS

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Lot Summary

County/State: Rice County, KS

Legal Description: S/2 SE NE Sec 31-19S-10W

Lease Name: Panning

Asset Type: Partial Working Interest

Gross Working Interest: 0.25

Net Revenue Interest: 0.2050782

Monthly Income (8 mo): \$1,221.25

API: 15-159-20941

Lease #: 113734

Operator: Patterson Energy, LLC

Purchaser: CHS McPherson Refinery, Inc

Disclaimer: Bidders must conduct their own due diligence prior to bidding at the auction. Bidders shall rely upon their own evaluations of the properties and not upon any representation either oral or written provided here. This is a summary of information provided by the seller to Mid-Continent Energy Exchange.



Income and Expenses

Summary

8 months income info

Panning

Net Income: \$9,770.00

Per Month: \$1,221.25

| LEASE # | | LEASE NAME | | | LOCATION | | | | OPERATOR | | | |
|---------------|-------------|------------|----------------|-------------------------|---------------------|------------------------|-------------|---------------------------|-------------|--------------|-----------------------|--|
| PROD MO/YR | BBL/ MCF | PRICE | GROSS VALUE | LEASE TAXES | NET VALUE | DECIMAL OF INTEREST | INT TYPE | OWNER GROSS VALUE | TAX TYPE | OWNER TAX | OWNER NET VALUE | |
| 104186 | Fox #1-30 | | | | Stafford COUNTY, KS | | | Elevate Energy Ltd | | | | |
| 04-22 | 163.35 | 97.51 | 15927.99 | 23.52 7.96 | 15896.51 | .1230472 | WI | 1959.89 | KCC | 2.89 | 1956.02 | |
| | | | | | | | | | KOGRF | 0.98 | | |
| 104221 | Aubley 1-7 | | | | Barber COUNTY, KS | | | Norstar Petroleum, Inc. | | | | |
| 04-22 | 144.36 | 97.51 | 14076.30 | 20.79 7.04 609.50 | 13438.97 | .1025391 | WI | 1443.37 | KCC | 2.13 | 1378.02 | |
| | | | | | | | | | KOGRF | 0.72 | | |
| | | | | | | | | | SEV | 62.50 | | |
| 88308 | Selbe | | | | STAFFORD COUNTY, KS | | | GRADY BOLDING CORPORATION | | | | |
| 04-22 | 164.29 | 97.56 | 16027.86 | 23.66 | 16004.20 | .0068359 | ORRI | 109.56 | KCC | 0.16 | 109.40 | |
| 90172 | Panning | | | | RICE COUNTY, KS | | | Patterson Energy LLC | | | | |
| 04-22 | 160.77 | 97.66 | 15700.53 | 23.15 7.85 679.83 | 14989.70 | .2050782 | WI | 3219.84 | KCC | 4.75 | 3074.06 | |
| | | | | | | | | | KOGRF | 1.61 | | |
| | | | | | | | | | SEV | 139.42 | | |

Totals: \$6,732.66

\$6,517.50

CHS McPherson Refinery Inc.
ATTENTION CRUDE OIL ACCOUNTING

2000 S MAIN

McPHERSON, KANSAS 67460

REFER TO LEASE NO. AND OWNER NO. WHEN
WRITING OR CALLING. FOR QUESTIONS OR
INFORMATION PLEASE CALL 1-620-241-9183

ADVICE #109921

DATED 05/18/2022

Owner # 79085

YTD Owner Grs Val: \$20,682.63

YTD Owner Tax: \$588.54

YTD Owner Net Val: \$20,094.09

Visit our website at www.crudeoilsupply.com

| Owner | Bank Transit | Bank Account | Advice | Deposit Date | Amount |
|-------|--------------|--------------|--------|--------------|------------|
| 79085 | *****5661 | *****983 | 109921 | 05/18/2022 | \$6,517.50 |

Deposited For:

| LEASE # | | LEASE NAME | | | LOCATION | | | OPERATOR | | | |
|---------------|-------------|------------|----------------|---------------------|--------------|------------------------|---------------------------|-------------------------|-------------|--------------|-----------------------|
| PROD MO/YR | BBL/ MCF | PRICE | GROSS VALUE | LEASE TAXES | NET VALUE | DECIMAL OF INTEREST | INT TYPE | OWNER GROSS VALUE | TAX TYPE | OWNER TAX | OWNER NET VALUE |
| 104186 | Fox #1-30 | | | Stafford COUNTY, KS | | | Elevate Energy Ltd | | | | |
| 06-22 | 164.66 | 109.71 | 18064.57 | 23.71 | 18031.83 | .1230472 | WI | 2222.79 | KCC | 2.92 | 2218.76 |
| | | | | 9.03 | | | | | KOGRF | 1.11 | |
| 88308 | Selbe | | | STAFFORD COUNTY, KS | | | GRADY BOLDING CORPORATION | | | | |
| 06-22 | 161.07 | 109.76 | 17678.77 | 23.19 | 17655.58 | .0068359 | ORRI | 120.85 | KCC | 0.16 | 120.69 |
| 90172 | Panning | | | RICE COUNTY, KS | | | Patterson Energy LLC | | | | |
| 06-22 | 154.82 | 109.86 | 17008.27 | 22.29 | 16241.02 | .2050782 | WI | 3488.03 | KCC | 4.57 | 3330.69 |
| | | | | 8.50 | | | | | KOGRF | 1.74 | |
| | | | | 736.46 | | | | | SEV | 151.03 | |

Totals: \$5,831.67

\$5,670.14

CHS McPherson Refinery Inc.
ATTENTION CRUDE OIL ACCOUNTING

ADVICE #109817

DATED 07/18/2022

Owner # 79085

YTD Owner Grs Val: \$30,579.16

YTD Owner Tax: \$909.73

YTD Owner Net Val: \$29,669.43

2000 S MAIN
McPHERSON, KANSAS 67460
REFER TO LEASE NO. AND OWNER NO. WHEN
WRITING OR CALLING. FOR QUESTIONS OR
INFORMATION PLEASE CALL 1-620-241-9183

Visit our website at www.crudeoilsupply.com

| Owner | Bank Transit | Bank Account | Advice | Deposit Date | Amount |
|-------|--------------|--------------|--------|--------------|------------|
| 79085 | *****5661 | *****983 | 109817 | 07/18/2022 | \$5,670.14 |

Deposited For:



| LEASE # | | LEASE NAME | | | | LOCATION | | | | OPERATOR | | | |
|---------------|-------------|------------|----------------|----------------|--------------------|------------------------|-------------|------------------------------|-------------|--------------|-----------------------|--|--|
| PROD MO/YR | BBL/ MCF | PRICE | GROSS VALUE | LEASE TAXES | NET VALUE | DECIMAL OF INTEREST | INT TYPE | OWNER GROSS VALUE | TAX TYPE | OWNER TAX | OWNER NET VALUE | | |
| 03833 | Hlad B #1 | | | | RUSSELL COUNTY, KS | | | DOUBLE EAGLE EXPLORATION INC | | | | | |
| 07-22 | 163.01 | 95.17 | 15513.82 | 23.47 | 15490.35 | .0136718 | ORRI | 212.10 | KCC | 0.32 | 211.78 | | |
| 90172 | Panning | | | | RICE COUNTY, KS | | | Patterson Energy LLC | | | | | |
| 07-22 | 154.26 | 95.87 | 14789.06 | 22.21 | 14119.09 | .2050782 | WI | 3032.91 | KCC | 4.55 | 2895.51 | | |
| | | | | 7.39 | | | | | KOGRF | 1.52 | | | |
| | | | | 640.37 | | | | | SEV | 131.33 | | | |

Totals: \$3,245.01

\$3,107.29

CHS McPherson Refinery Inc.
ATTENTION CRUDE OIL ACCOUNTING

2000 S MAIN

McPHERSON, KANSAS 67460

REFER TO LEASE NO. AND OWNER NO. WHEN
 WRITING OR CALLING. FOR QUESTIONS OR
 INFORMATION PLEASE CALL 1-620-241-9183

ADVICE # 109835

DATED 08/18/2022

Owner # 79085

YTD Owner Grs Val: \$33,824.17

YTD Owner Tax: \$1,047.45

YTD Owner Net Val: \$32,776.72

Visit our website at www.crudeoilsupply.com

| Owner | Bank Transit | Bank Account | Advice | Deposit Date | Amount |
|-------|--------------|--------------|--------|--------------|------------|
| 79085 | *****5661 | *****983 | 109835 | 08/18/2022 | \$3,107.29 |

Deposited For:

| LEASE # | | LEASE NAME | | | LOCATION | | | OPERATOR | | | |
|---------------|--------------|------------|----------------|----------------|---------------------|------------------------|-------------|------------------------------|-------------|--------------|-----------------------|
| PROD MO/YR | BBL/ MCF | PRICE | GROSS VALUE | LEASE TAXES | NET VALUE | DECIMAL OF INTEREST | INT TYPE | OWNER GROSS VALUE | TAX TYPE | OWNER TAX | OWNER NET VALUE |
| 03833 | Hlad B #1 | | | | RUSSELL COUNTY, KS | | | DOUBLE EAGLE EXPLORATION INC | | | |
| 03-22 | 163.39104.01 | | 16994.14 | 23.53 | 16970.61 | .0136718 | ORRI | 232.34 | KCC | 0.32 | 232.02 |
| 104186 | Fox #1-30 | | | | Stafford COUNTY, KS | | | Elevate Energy Ltd | | | |
| 03-22 | 163.40104.56 | | 17085.05 | 23.53 | 17052.98 | .1230472 | WI | 2102.27 | KCC | 2.89 | 2098.33 |
| | | | | 8.54 | | | | | KOGRF | 1.05 | |
| 90172 | Panning | | | | RICE COUNTY, KS | | | Patterson Energy LLC | | | |
| 03-22 | 320.32104.71 | | 33540.61 | 46.13 | 32025.40 | .2050782 | WI | 6878.45 | KCC | 9.46 | 6567.71 |
| | | | | 16.77 | | | | | KOGRF | 3.44 | |
| | | | | 1452.31 | | | | | SEV | 297.84 | |

Totals: \$9,213.06

\$8,898.06

CHS McPherson Refinery Inc.
ATTENTION CRUDE OIL ACCOUNTING

YTD Owner Grs Val: \$13,949.97
YTD Owner Tax: \$373.38
YTD Owner Net Val: \$13,576.59

2000 S MAIN
McPHERSON, KANSAS 67460
REFER TO LEASE NO. AND OWNER NO. WHEN
WRITING OR CALLING. FOR QUESTIONS OR
INFORMATION PLEASE CALL 1-620-241-9183

ADVICE #110332
DATED 04/18/2022
Owner # 79085

Visit our website at www.crudeoilsupply.com

| Owner | Bank Transit | Bank Account | Advice | Deposit Date | Amount |
|-------|--------------|--------------|--------|--------------|------------|
| 79085 | *****5661 | *****983 | 110332 | 04/18/2022 | \$8,898.06 |

Deposited For:



| LEASE # | | LEASE NAME | | | LOCATION | | | OPERATOR | | | |
|---------------|-------------|------------|----------------|----------------|---------------------|------------------------|-------------|------------------------------|-------------|--------------|-----------------------|
| PROD MO/YR | BBL/ MCF | PRICE | GROSS VALUE | LEASE TAXES | NET VALUE | DECIMAL OF INTEREST | INT TYPE | OWNER GROSS VALUE | TAX TYPE | OWNER TAX | OWNER NET VALUE |
| 03833 | Hlad B #1 | | | | RUSSELL COUNTY, KS | | | DOUBLE EAGLE EXPLORATION INC | | | |
| 05-22 | 160.031 | 05.09 | 16817.60 | 23.04 | 16794.56 | .0136718 | ORRI | 229.93 | KCC | 0.32 | 229.61 |
| 85459 | Schneweis | | | | BARTON COUNTY, KS | | | EDISON OPERATING COMPANY LLC | | | |
| 05-22 | 154.721 | 05.79 | 16367.88 | 22.28 | 16345.60 | .0120163 | ORRI | 196.68 | KCC | 0.27 | 196.41 |
| 88308 | Selbe | | | | STAFFORD COUNTY, KS | | | GRADY BOLDING CORPORATION | | | |
| 05-22 | 165.391 | 05.69 | 17480.12 | 23.82 | 17456.30 | .0068359 | ORRI | 119.49 | KCC | 0.16 | 119.33 |
| 90172 | Panning | | | | RICE COUNTY, KS | | | Patterson Energy LLC | | | |
| 05-22 | 162.191 | 05.79 | 17158.13 | 23.36 | 16383.24 | .2050782 | WI | 3518.76 | KCC | 4.79 | 3359.85 |
| | | | | 8.58 | | | | | KOGRF | 1.76 | |
| | | | | 742.95 | | | | | SEV | 152.36 | |

Totals: \$4,064.66

\$3,905.20

CHS McPherson Refinery Inc.
ATTENTION CRUDE OIL ACCOUNTING

YTD Owner Grs Val: \$24,747.49
YTD Owner Tax: \$748.20
YTD Owner Net Val: \$23,999.29

2000 S MAIN
McPHERSON, KANSAS 67460
REFER TO LEASE NO. AND OWNER NO. WHEN
WRITING OR CALLING. FOR QUESTIONS OR
INFORMATION PLEASE CALL 1-620-241-9183

ADVICE #110224
DATED 06/17/2022
Owner # 79085

Visit our website at www.crudeoilsupply.com

| Owner | Bank Transit | Bank Account | Advice | Deposit Date | Amount |
|-------|--------------|--------------|--------|--------------|------------|
| 79085 | *****5661 | *****983 | 110224 | 06/17/2022 | \$3,905.20 |

Deposited For:

PATTERSON ENERGY

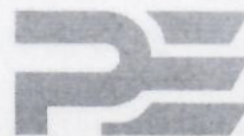
PO Box 400

Hays, KS 67601 US

785-259-3717

pattersonenergyllc@gmail.com

pattersonenergy.net

**INVOICE**

BILL TO

INVOICE # 2022-415**DATE** 07/31/2022**DUE DATE** 07/31/2022**TERMS** Due on receipt

| DATE | ACTIVITY | DESCRIPTION | QTY | RATE | AMOUNT |
|------|----------|----------------------|------|----------|----------|
| | Panning | Monthly JIB Expenses | 0.25 | 9,740.40 | 2,435.10 |

For billing questions, please contact Wendy at 785-301-2626 or
wendya@pbmanagement.net

BALANCE DUE**\$2,435.10**

If you would like to receive your invoices by email, please include your
email address with your payment.

PATTERSON ENERGY

PO Box 400

Hays, KS 67601 US

785-259-3717

pattersonenergyllc@gmail.com

pattersonenergy.net

**INVOICE****BILL TO****INVOICE #** 2022-349**DATE** 06/30/2022**DUE DATE** 06/30/2022**TERMS** Due on receipt

| DATE | ACTIVITY | DESCRIPTION | QTY | RATE | AMOUNT |
|------|----------------|----------------------|------|----------|----------|
| | Panning | Monthly JIB Expenses | 0.25 | 5,439.06 | 1,359.77 |

For billing questions, please contact Wendy at 785-301-2626 or
wendya@pbmanagement.net

BALANCE DUE**\$1,359.77**

If you would like to receive your invoices by email, please include your
email address with your payment.

PATTERSON ENERGY

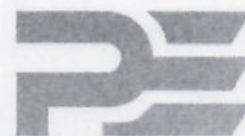
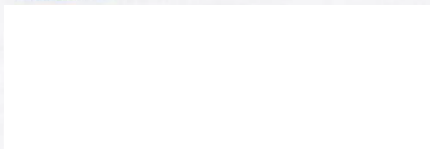
PO Box 400

Hays, KS 67601 US

785-259-3717

pattersonenergyllc@gmail.com

pattersonenergy.net

**INVOICE****BILL TO****INVOICE #** 2022-292**DATE** 05/31/2022**DUE DATE** 05/31/2022**TERMS** Due on receipt

| DATE | ACTIVITY | DESCRIPTION | QTY | RATE | AMOUNT |
|------|----------------|----------------------|------|----------|----------|
| | Panning | Monthly JIB Expenses | 0.25 | 4,746.14 | 1,186.54 |

For billing questions, please contact Wendy at 785-301-2626 or
wendya@pbmanagement.net

BALANCE DUE**\$1,186.54**

If you would like to receive your invoices by email, please include your
email address with your payment.

PATTERSON ENERGY

PO Box 400

Hays, KS 67601 US

785-259-3717

pattersonenergyllc@gmail.com

pattersonenergy.net

**INVOICE****BILL TO****INVOICE #** 2022-226**DATE** 04/30/2022**DUE DATE** 04/30/2022**TERMS** Due on receipt

| DATE | ACTIVITY | DESCRIPTION | QTY | RATE | AMOUNT |
|------|----------------|----------------------|------|----------|----------|
| | Panning | Monthly JIB Expenses | 0.25 | 5,059.27 | 1,264.82 |

For billing questions, please contact Wendy at 785-301-2626 or
wendya@pbmanagement.net

BALANCE DUE**\$1,264.82**

If you would like to receive your invoices by email, please include your
email address with your payment.

PATTERSON ENERGY

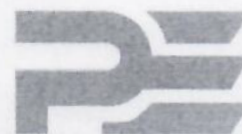
PO Box 400

Hays, KS 67601 US

785-259-3717

pattersonenergyllc@gmail.com

pattersonenergy.net

**INVOICE****BILL TO****INVOICE #** 2022-172**DATE** 03/31/2022**DUE DATE** 03/31/2022**TERMS** Due on receipt

| DATE | ACTIVITY | DESCRIPTION | QTY | RATE | AMOUNT |
|------|----------------|----------------------|------|----------|----------|
| | Panning | Monthly JIB Expenses | 0.25 | 4,961.35 | 1,240.34 |

For billing questions, please contact Wendy at 785-301-2626 or
wendya@pbmanagement.net

BALANCE DUE**\$1,240.34**

If you would like to receive your invoices by email, please include your
email address with your payment.

PATTERSON ENERGY

PO Box 400

Hays, KS 67601 US

785-259-3717

pattersonenergyllc@gmail.com

pattersonenergy.net



INVOICE

BILL TO

INVOICE # 2022-111

DATE 02/28/2022

DUE DATE 02/28/2022

TERMS Due on receipt

| DATE | ACTIVITY | DESCRIPTION | QTY | RATE | AMOUNT |
|------|----------|----------------------|------|----------|----------|
| | Panning | Monthly JIB Expenses | 0.25 | 9,703.15 | 2,425.79 |

For billing questions, please contact Wendy at 785-301-2626 or
wendya@pbmanagement.net

BALANCE DUE

\$2,425.79

If you would like to receive your invoices by email, please include your
email address with your payment.

PATTERSON ENERGY

PO Box 400

Hays, KS 67601 US

785-259-3717

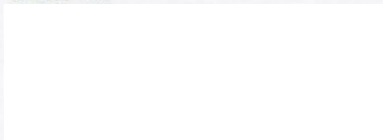
pattersonenergyllc@gmail.com

pattersonenergy.net



INVOICE

BILL TO



INVOICE # 2022-61

DATE 01/31/2022

DUE DATE 01/31/2022

TERMS Due on receipt

| DATE | ACTIVITY | DESCRIPTION | QTY | RATE | AMOUNT |
|------|----------------|----------------------|------|----------|--------|
| | Panning | Monthly JIB Expenses | 0.25 | 2,162.66 | 540.67 |

For billing questions, please contact Wendy at 785-301-2626 or
wendya@pbmanagement.net

BALANCE DUE

\$540.67

If you would like to receive your invoices by email, please include your
email address with your payment.

PATTERSON ENERGY

PO Box 400

Hays, KS 67601 US

785-259-3717

pattersonenergyllc@gmail.com

pattersonenergy.net



INVOICE

BILL TO

INVOICE # 2021-656

DATE 01/01/2022

DUE DATE 01/01/2022

TERMS Due on receipt

| DATE | ACTIVITY | DESCRIPTION | QTY | RATE | AMOUNT |
|------|----------|----------------------|------|----------|--------|
| | Panning | Monthly JIB Expenses | 0.25 | 1,599.51 | 399.88 |

For billing questions, please contact Wendy at 785-301-2626 or
wendya@pbmanagement.net

BALANCE DUE

\$399.88

If you would like to receive your invoices by email, please include your
email address with your payment.



Production





PANNING 113734

Lease #: 113734

Lease and Production Information

| State | County | Operator | | | |
|-----------------|-------------------|----------------------|------------|------------|-------------------|
| KS | RICE | PATTERSON ENERGY LLC | | | |
| Location | Meridan | Quarter Call | Formation | Horizontal | Production Months |
| 31-19S-10W | 6th (west -96.28) | | | No | 500 |
| | | | Oil | | Gas |
| First Prod Date | | | 1980-10-01 | | |
| Last Sale | | | 2022-05-01 | | |
| Daily Rate | | | 5.29 | | |
| MoM Change | | | 1 | | |
| YoY Change | | | 1579 | | |
| Cumulative | | | 118562 | | |

Production Snapshot

| Month | BOPM | MCFPM |
|---------|------|-------|
| 06-2021 | 314 | |
| 07-2021 | 156 | |
| 08-2021 | 308 | |
| 09-2021 | 158 | |
| 10-2021 | | |
| 11-2021 | | |
| 12-2021 | | |
| 01-2022 | | |
| 02-2022 | | |
| 03-2022 | 320 | |
| 04-2022 | 161 | |
| 05-2022 | 162 | |
| Average | 226 | |

Annual Averages

| Year | Avg BOPM | Avg MCFPM |
|------|----------|-----------|
| 2018 | 147 | |
| 2019 | 159 | |
| 2020 | 30 | |
| 2021 | 78 | |
| 2022 | 129 | |



PANNING 113734 - Production Plot





PANNING 113734

Associated Wells

Total Well Count: 1

| Well Name | | API | | Operator | | Type | Status |
|------------|----------|----------------|----------|----------------------|----------|-----------|-----------|
| PANNING 1 | | 15159209410000 | | PATTERSON ENERGY LLC | | Oil | Producing |
| Location | Spot | | Foot-NS | Foot-EW | Foot-ref | Zone | |
| 31-19S-10W | S2 SE NE | | -2310 | -660 | NE | OARB | |
| Spud | | Completion | | First Production | | | |
| 1980-08-01 | | 1980-05-29 | | | | | |
| Elevation | MD | TV-TD | Cmpl-Top | Cmpl-Btm | PBTD | Drill-Dir | Lateral |
| 1794 KB | | 3280 | | | | | |



Conveyance Document

Please note the following draft deed/assignment has been prepared by the seller in advance of sale. The successful buyer agrees to accept title to the lots pursuant to said deeds or assignments. Seller shall not be obligated or required to modify or change said deeds or assignments unless a correction is required to properly convey the interests being sold.

ASSIGNMENT OF WORKING INTEREST

[REDACTED] ("Grantor")

Grants and Conveys to

("Grantee")

All Grantor's undivided 0.25 working interest in the following described oil and gas leases located in Rice County, Kansas:

Panning Lease

| | |
|--------------------|---|
| Lessors: | Larry K. Panning and Dorothy M. Panning, his wife |
| Lessee: | Olney Oil Company |
| Date: | February 12, 1980 |
| Recorded: | Book 85, Page 854 |
| Legal Description: | S/2 NE/4 of 31-19W-10S Rice County, Kansas |

This Assignment is made and executed and delivered without warranty of any kind and no warranty shall be implied.

For the sum of: \$10.00 and other good and valuable consideration.

Executed this ____ day of _____, 2022, but effective as of January 1, 2023.

Sieverling Oil, LLC

by: _____
[REDACTED]

STATE OF _____, COUNTY OF _____

Acknowledged before me this ____ day of _____, 2022, by [REDACTED]
[REDACTED].

Appointment Expires

Notary Public