

MID-CONTINENT ENERGY EXCHANGE

Oil & Gas Asset Auctions



Data Packet

Ostmeyer 1

Partial Working Interest in
Thomas County, KS

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[Income and Expenses](#)

[Production](#)

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Lot Summary

County/State: Thomas County, KS

Legal Description: S/2 SW SE Sec 32-9S-31W

Lease Name: Ostmeyer 1 PWI

Asset Type: Partial Working Interest

Gross Working Interest: 0.015625

Net Revenue Interest: 0.012817

Monthly Income (8 mo): \$12.50

API: 15-193-20485

Lease #: 129779

Operator: Dixon Operating Corp

Purchaser: Plains Marketing

Disclaimer: Bidders must conduct their own due diligence prior to bidding at the auction. Bidders shall rely upon their own evaluations of the properties and not upon any representation either oral or written provided here. This is a summary of information provided by the seller to Mid-Continent Energy Exchange.



Income and Expenses

Summary

8 months income info

Ostmeyer 1

Net Income: \$100.00

Per Month: \$12.50



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CHECK NUMBER	CHECK DATE	PLAINS MARKETING, L.P.				OWNER NUMBER
30022750	06/21/2022	ROYALTY CHECK DETAIL STATEMENT INFORMATION				0796396
LEASE NUMBER	01-136924	01-136930	01-136933	01-136933	FOR YOUR INFORMATION DIRECT ALL INQUIRIES REGARDING THIS CHECK TO: PLAINS MARKETING, L.P. ATTN: CUSTOMER RELATIONS P.O. BOX 4648 HOUSTON, TX 77210-4648 800-772-7589 / 713-646-4460 713-646-4311 (FAX) paadivisionorder@paalp.com BE SURE TO INCLUDE LEASE NUMBER AND OWNER NUMBER. Please visit our website @ WWW.PAALP.COM and select Owner/Operator Relations to register and view your information online. TAX RESERVE CODES: 1. AD VALOREM 2. SEVERANCE 3. NET PROCEEDS 4. BUSINESS PRIVILEGE 5. REAL ESTATE 6. AD VALOREM/SEVERANCE 7. NET PRO/BUS PRIV/REAL EST 8. AD VAL/NET PRO/BUS PRIV/REAL EST 9. UTAH OCCUPATIONAL TAX	
LEASE NAME	AUGUSTINE	MCNINCH B	GARRETT	GARRETT		
LEASE STATE/COUNTY	KS/BUTLER	KS/NESS	KS/RUSSELL	KS/RUSSELL		
OPERATOR NAME	DOUBLE EAGLE E	DOUBLE EAGLE E	DOUBLE EAGLE E	DOUBLE EAGLE E		
PRODUCT	OIL	OIL	OIL	OIL		
PRODUCTION DATE (MM/YY)	05/2022	05/2022	05/2022	05/2022		
LEASE BARRELS OR MCF	163.24	324.19	159.21	159.21		
LEASE GROSS VALUE	17,201.07	34,160.85	16,776.42	16,776.42		
OPERATOR PAY	.00	.00	.00	.00		
LEASE SEVERANCE TAX	23.51	46.68	22.93	22.93		
LEASE NET VALUE	17,177.56	34,114.17	16,753.49	16,753.49		
AVG PRICE PER BBL/MCF	105.37	105.37	105.37	105.37		
OWNER KIND OF INTEREST	OVERRIDING	OVERRIDING	OVERRIDING	ROYALTY		
OWNER DECIMAL	.02734380	.01367190	.01367190	.03125000		
OWNER GROSS VALUE	470.34	467.04	229.37	524.26		
OWNER SEVERANCE TAX	.64	.64	.32	.71		
OIL AND GAS ASSESSMENT	.00	.00	.00	.00		
COLORADO SEVERANCE TAX	.00	.00	.00	.00		
UTAH WITHHOLDING TAX	.00	.00	.00	.00		
TAX RESERVE (SEE CODE)	.00	.00	.00	.00		
OWNER NET	469.70	466.40	229.05	523.55		
LEASE NUMBER	01-159234	01-903181				
LEASE NAME	SHAY DIRREEN #1-A	#1 OSTMEYER				
LEASE STATE/COUNTY	KS/LANE	KS/THOMAS				
OPERATOR NAME	DOUBLE EAGLE E	DIXON OPERATIN				
PRODUCT	OIL	OIL				
PRODUCTION DATE (MM/YY)	05/2022	05/2022				
LEASE BARRELS OR MCF	149.06	164.90				
LEASE GROSS VALUE	15,706.88	17,145.13				
OPERATOR PAY	.00	.00				
LEASE SEVERANCE TAX	21.46	23.75				
LEASE NET VALUE	15,685.42	17,121.38				
AVG PRICE PER BBL/MCF	105.37	103.97				
OWNER KIND OF INTEREST	OVERRIDING	WORKING				
OWNER DECIMAL	.02734375	.01295040				
OWNER GROSS VALUE	429.48	222.04				
OWNER SEVERANCE TAX	.58	.31				
OIL AND GAS ASSESSMENT	.00	.00				
COLORADO SEVERANCE TAX	.00	.00				
UTAH WITHHOLDING TAX	.00	.00				
TAX RESERVE (SEE CODE)	.00	.00				
OWNER NET	428.90	221.73				
CHECK GROSS	SEVERANCE TAX	WINDFALL PROFIT TAX	BACKUP WITHHOLDING	NON-RESIDENT ALIEN TAX	CHECK NET	
2,342.53	3.20	.00	.00	.00	2,339.22	
BKBA SIEVERLING OIL LLC 411 W 46TH TERRACE #1203 KANSAS CITY MO 64112 PAGE: 1 OF: 2						
YTD GROSS	YTD SEVERANCE TAX	YTD WINDFALL PROFIT TAX	YTD BACKUP WITHHOLDING	YTD NON-RESIDENT ALIEN TAX	YTD CHECK NET	
10,438.87	16.62	.00	.00	.00	10,422.05	



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CHECK NUMBER		CHECK DATE		PLAINS MARKETING, L.P.				OWNER NUMBER	
30001706		03/21/2022		ROYALTY CHECK DETAIL STATEMENT INFORMATION				0796396	
LEASE NUMBER		01-136923		01-136924		01-136930		01-136934	
LEASE NAME		WONDRA		AUGUSTINE		MCNINCH B		HICKS	
LEASE STATE/COUNTY		KS/BARTON		KS/BUTLER		KS/NESS		KS/RUSSELL	
OPERATOR NAME		DOUBLE EAGLE E		DOUBLE EAGLE E		DOUBLE EAGLE E		DOUBLE EAGLE E	
PRODUCT		OIL		OIL		OIL		OIL	
PRODUCTION DATE (MM/YY)		02/2022		02/2022		02/2022		02/2022	
LEASE BARRELS OR MCF		158.31		165.58		480.33		157.93	
LEASE GROSS VALUE		13,701.73		14,330.95		41,572.57		13,668.84	
OPERATOR PAY		.00		.00		.00		.00	
LEASE SEVERANCE TAX		22.80		23.84		69.17		22.74	
LEASE NET VALUE		13,678.93		14,307.11		41,503.40		13,646.10	
AVG PRICE PER BBL/MCF		86.55		86.55		86.55		86.55	
OWNER KIND OF INTEREST		OVERRIDING		OVERRIDING		OVERRIDING		OVERRIDING	
OWNER DECIMAL		.01201630		.02734380		.01367190		.01367190	
OWNER GROSS VALUE		164.65		391.86		568.38		186.89	
OWNER SEVERANCE TAX		.28		.65		.95		.32	
OIL AND GAS ASSESSMENT		.00		.00		.00		.00	
COLORADO SEVERANCE TAX		.00		.00		.00		.00	
UTAH WITHHOLDING TAX		.00		.00		.00		.00	
TAX RESERVE (SEE CODE)		.00		.00		.00		.00	
OWNER NET		164.37		391.21		567.43		186.57	
LEASE NUMBER		01-136936		01-903181					
LEASE NAME		STECKEL		#1 OSTMEYER					
LEASE STATE/COUNTY		KS/RUSSELL		KS/THOMAS					
OPERATOR NAME		DOUBLE EAGLE E		DIXON OPERATIN					
PRODUCT		OIL		OIL					
PRODUCTION DATE (MM/YY)		02/2022		02/2022					
LEASE BARRELS OR MCF		162.28		171.01					
LEASE GROSS VALUE		14,045.33		14,647.01					
OPERATOR PAY		.00		.00					
LEASE SEVERANCE TAX		23.37		24.63					
LEASE NET VALUE		14,021.96		14,622.38					
AVG PRICE PER BBL/MCF		86.55		85.65					
OWNER KIND OF INTEREST		OVERRIDING		WORKING					
OWNER DECIMAL		.01367190		.01295040					
OWNER GROSS VALUE		192.03		189.68					
OWNER SEVERANCE TAX		.32		.32					
OIL AND GAS ASSESSMENT		.00		.00					
COLORADO SEVERANCE TAX		.00		.00					
UTAH WITHHOLDING TAX		.00		.00					
TAX RESERVE (SEE CODE)		.00		.00					
OWNER NET		191.71		189.36					
CHECK GROSS		SEVERANCE TAX		WINDFALL PROFIT TAX		BACKUP WITHHOLDING		NON-RESIDENT ALIEN TAX	
1,693.49		2.84		.00		.00		.00	
BKBA SIEVERLING OIL LLC		411 W 46TH TERRACE #1203		KANSAS CITY MO 64112		PAGE:		1 OF: 2	
YTD GROSS		YTD SEVERANCE TAX		YTD WINDFALL PROFIT TAX		YTD BACKUP WITHHOLDING		YTD NON-RESIDENT ALIEN TAX	
4,325.51		8.05		.00		.00		.00	
CHECK NET		YTD CHECK NET							
1,690.56		4,317.37							

FOR YOUR INFORMATION
DIRECT ALL INQUIRIES REGARDING
THIS CHECK TO:
PLAINS MARKETING, L.P.
ATTN: CUSTOMER RELATIONS
P.O. BOX 4648
HOUSTON, TX 77210-4648
800-772-7589 / 713-646-4460
713-646-4311 (FAX)
paadivisionorder@paalp.com
BE SURE TO INCLUDE LEASE NUMBER
AND OWNER NUMBER.
Please visit our website @
WWW.PAALP.COM
and select Owner/Operator
Relations to register and view
your information online.
TAX RESERVE CODES:
1. AD VALOREM 2. SEVERANCE 3. NET PROCEEDS 4. BUSINESS PRIVILEGE 5. REAL ESTATE
6. AD VALOREM/SEVERANCE 7. NET PRO/BUS PRIV/REAL EST 8. AD VAL/NET PRO/BUS PRIV/REAL EST 9. UTAH OCCUPATIONAL TAX



Production





OSTMEYER 1 129779

Lease #: 129779

Lease and Production Information

State	County	Operator			
KS	THOMAS	DIXON OPERATING COMPANY, LLC			
Location	Meridan	Quarter Call	Formation	Horizontal	Production Months
32-09S-31W	6th (west -96.28)			No	391
			Oil		Gas
First Prod Date			1989-11-01		
Last Sale			2022-05-01		
Daily Rate			1.86		
MoM Change			165		
YoY Change			-196		
Cumulative			84740		

Production Snapshot

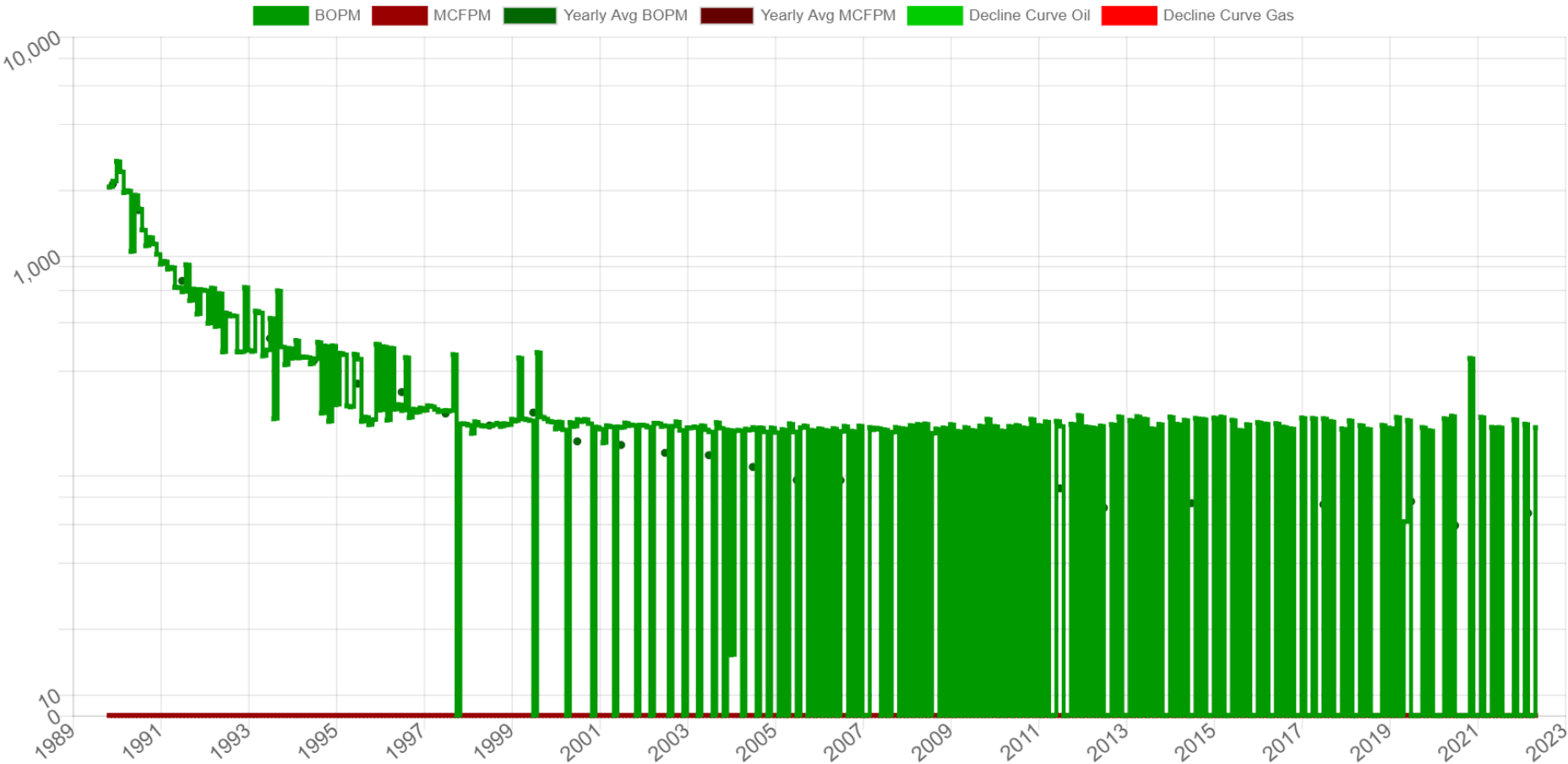
Month	BOPM	MCFPM
06-2021		
07-2021	165	
08-2021		
09-2021		
10-2021		
11-2021	179	
12-2021		
01-2022		
02-2022	171	
03-2022		
04-2022		
05-2022	165	
Average	170	

Annual Averages

Year	Avg BOPM	Avg MCFPM
2018	56	
2019	76	
2020	59	
2021	58	
2022	67	



OSTMEYER 1 129779 - Production Plot





OSTMEYER 1 129779

Associated Wells
Total Well Count: 1

Well Name		API		Operator			Type	Status
OSTMEYER 1		15193204850000		DIXON OPERATING COMPANY, LLC			Oil	Producing
Location		Spot		Foot-NS		Foot-EW	Foot-ref	Zone
32-09S-31W		S2 SW SE		330		-1980	SE	
Spud		Completion			First Production			
1989-10-03		1989-11-01						
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral	
3017 KB		4680						



Conveyance Document

Please note the following draft deed/assignment has been prepared by the seller in advance of sale. The successful buyer agrees to accept title to the lots pursuant to said deeds or assignments. Seller shall not be obligated or required to modify or change said deeds or assignments unless a correction is required to properly convey the interests being sold.

ASSIGNMENT OF WORKING INTEREST

("Grantor")

Grants and Conveys to

("Grantee")

All Grantor's undivided 0.015625 working interest in the following described oil and gas leases located in Thomas County, Kansas:

Ostmeyer 1 Lease

Lessors: Robert Mark Ostmeyer and Annette I. Ostmeyer
Lessee: Raymond Oil, Inc.
Date: March 18, 1987
Recorded: Book 70, Page 71
Legal Description: SE/4 of 32-9S-31W Thomas County, Kansas

This Assignment is made and executed and delivered without warranty of any kind and no warranty shall be implied.

For the sum of: \$10.00 and other good and valuable consideration.

Executed this ____ day of _____, 2022, but effective as of January 1, 2023.

Sieverling Oil, LLC

by: _____

STATE OF _____, COUNTY OF _____

Acknowledged before me this ____ day of _____, 2022, by _____

Appointment Expires

Notary Public