

MID-CONTINENT ENERGY EXCHANGE

Oil & Gas Asset Auctions



Data Packet

Kenosha

4-Well Producing MI/RI in
Reeves County, TX

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[Lot Summary](#)

[Income and Expenses](#)

[Production](#)

[Outgoing Conveyance](#)

County, State
Reeves, TX

Inventory Number
98109

Cash Flow
4-MONTH AVG \$130.50

MCEE Lot Number
10150

Reservoir Shale
Permian Basin & Wolfcamp Shale

Package Detail - Notes
<p>The check stub provided reflects the full interest owned. The cash flow table reflects the actual interest being conveyed.</p> <p>This is a 4 well producing MI/RI package</p>

ROYALTY REVENUE ACCOUNTING MONTH				
PROPERTY DESCRIPTION	22-Jun	22-Jul	22-Aug	22-Sep
KENOSHA/KEYHOLE 4341 1U A1H	\$71.40	\$60.28	\$48.60	\$41.15
KENOSHA/KEYHOLE 4341 2U B2H	\$72.60	\$59.80	\$48.41	\$41.80
KENOSHA 4441 1H	\$13.83	\$11.44	\$10.82	\$9.60
KENOSHA 4441 B2H	\$8.39	\$8.08	\$7.86	\$7.96
MONTHLY TOTALS	\$166.23	\$139.59	\$115.68	\$100.50

4 MONTH AVERAGE
\$130.50



Revenue Statement

Owner

Operator

Check

PDC PERMIAN INC
1775 SHERMAN ST, STE 300
DENVER, CO 80203
888-860-5836

Check Number E000000012888
Check Amount
Check Date September 23, 2022
Check Type ACH

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		Production Date	Property Values				Owner Share				
Type			BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value	
Property:	TX000049-00001	KENOSHA 4441 1H, API: 42-389-35488-00-00, State: TX, County: REEVES									
CONDENSATE (BBLs)											
	ROYALTY INTEREST	Jul 22		0.42		(776.16)	0.00078125	0.00078125	0.00	(0.60)	
	COMMITMENT REIMBURSEMENT	Jul 22				(1,958.35)	0.00078125	0.00078125		(1.53)	
	3RD PARTY OIL TRANS FEE	Jul 22				(5,508.52)	0.00078125	0.00078125		(4.30)	
	SEVERANCE TAX	Jul 22				379.18	0.00078125	0.00078125		0.30	
	ROYALTY INTEREST	Aug 22		2,783.74	92.62	257,835.01	0.00078125	0.00078125	2.18	201.43	
	COMMITMENT REIMBURSEMENT	Aug 22				1,586.73	0.00078125	0.00078125		1.24	
	3RD PARTY OIL TRANS FEE	Aug 22				(5,091.46)	0.00078125	0.00078125		(3.98)	
	SEVERANCE TAX	Aug 22				(11,699.19)	0.00078125	0.00078125		(9.14)	
	ROYALTY INTEREST	Jul 22		0.42		(776.16)	0.00366250	0.00366250	0.00	(2.84)	
	COMMITMENT REIMBURSEMENT	Jul 22				(1,958.35)	0.00366250	0.00366250		(7.17)	
	3RD PARTY OIL TRANS FEE	Jul 22				(5,508.52)	0.00366250	0.00366250		(20.17)	
	SEVERANCE TAX	Jul 22				379.18	0.00366250	0.00366250		1.39	
	ROYALTY INTEREST	Aug 22		2,783.74	92.62	257,835.01	0.00366250	0.00366250	10.20	944.32	
	COMMITMENT REIMBURSEMENT	Aug 22				1,586.73	0.00366250	0.00366250		5.81	
	3RD PARTY OIL TRANS FEE	Aug 22				(5,091.46)	0.00366250	0.00366250		(18.65)	
	SEVERANCE TAX	Aug 22				(11,699.19)	0.00366250	0.00366250		(42.85)	
							Total CONDENSATE (BBLs)		12.38	1,043.26	
PLANT PRODUCTS (UGL)											
	ROYALTY INTEREST	Jul 22		(17,178.02)	1.00	(17,158.50)	0.00078125	0.00078125	(13.42)	(13.41)	

Represented Unit of Measure: Gas = MCFs, Plant Products = UGLs, Oil = BBLs

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Check Number	E000000012888	Owner		Operator	PDC PERMIAN INC
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Type	Production Date	Property Values				Owner Share			
		BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
ROYALTY INTEREST	Aug 22		72,043.98	1.00	72,391.16	0.00078125	0.00078125	56.28	56.56
ROYALTY INTEREST	Jul 22		(17,178.02)	1.00	(17,158.50)	0.00366250	0.00366250	(62.92)	(62.84)
ROYALTY INTEREST	Aug 22		72,043.98	1.00	72,391.16	0.00366250	0.00366250	263.86	265.13
Total PLANT PRODUCTS (UGL)								243.80	245.44
RESIDUE GAS (MCF)									
ROYALTY INTEREST	Jul 22	1.0443	1,710.22	7.28	12,455.37	0.00078125	0.00078125	1.34	9.73
COMMITMENT REIMBURSEMENT	Jul 22				0.76	0.00078125	0.00078125		0.00
3RD PARTY TRANS/PROC/GATH	Jul 22				314.89	0.00078125	0.00078125		0.24
ROYALTY INTEREST	Aug 22	1.0713	16,574.64	8.04	133,341.13	0.00078125	0.00078125	12.95	104.17
COMMITMENT REIMBURSEMENT	Aug 22				5,475.26	0.00078125	0.00078125		4.28
3RD PARTY TRANS/PROC/GATH	Aug 22				(21,661.34)	0.00078125	0.00078125		(16.92)
FEE	Aug 22				(14.05)	0.00078125	0.00078125		(0.01)
ROYALTY INTEREST	Jul 22	1.0443	1,710.22	7.28	12,455.37	0.00366250	0.00366250	6.26	45.62
COMMITMENT REIMBURSEMENT	Jul 22				0.76	0.00366250	0.00366250		0.00
3RD PARTY TRANS/PROC/GATH	Jul 22				314.89	0.00366250	0.00366250		1.15
ROYALTY INTEREST	Aug 22	1.0713	16,574.64	8.04	133,341.13	0.00366250	0.00366250	60.71	488.36
COMMITMENT REIMBURSEMENT	Aug 22				5,475.26	0.00366250	0.00366250		20.05
3RD PARTY TRANS/PROC/GATH	Aug 22				(21,661.34)	0.00366250	0.00366250		(79.33)
FEE	Aug 22				(14.05)	0.00366250	0.00366250		(0.05)
Total RESIDUE GAS (MCF)								81.26	577.29
Total Property									1,865.99

	Owner Gross Value	Owner Deductions	Owner Taxes	Non Revenue Deductions	Owner Net Value
Check Total	26,366.98	(926.90)	(1,347.12)		24,092.96
Year to Date	202,751.54	6,132.38	9,711.99		186,907.17

Represented Unit of Measure: Gas = MCFs, Plant Products = UGLs, Oil = BBLs

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		Production Date	Property Values				Owner Share			
Type			BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
Property:	TX000050-00001	KENOSHA 4441 B2H, API: 42-389-36405-00-00, State: TX, County: REEVES								
CONDENSATE (BBLs)										
	ROYALTY INTEREST	Jul 22		(46.35)	113.45	(5,258.56)	0.00078125	0.00078125	(0.04)	(4.10)
	COMMITMENT REIMBURSEMENT	Jul 22				(26.42)	0.00078125	0.00078125		(0.02)
	3RD PARTY OIL TRANS FEE	Jul 22				935.40	0.00078125	0.00078125		0.73
	SEVERANCE TAX	Jul 22				200.08	0.00078125	0.00078125		0.16
	ROYALTY INTEREST	Aug 22		2,722.02	92.62	252,118.39	0.00078125	0.00078125	2.13	196.97
	COMMITMENT REIMBURSEMENT	Aug 22				1,551.55	0.00078125	0.00078125		1.21
	3RD PARTY OIL TRANS FEE	Aug 22				(4,978.57)	0.00078125	0.00078125		(3.89)
	SEVERANCE TAX	Aug 22				(11,439.80)	0.00078125	0.00078125		(8.94)
	ROYALTY INTEREST	Jul 22		(46.35)	113.45	(5,258.56)	0.00366250	0.00366250	(0.17)	(19.26)
	COMMITMENT REIMBURSEMENT	Jul 22				(26.42)	0.00366250	0.00366250		(0.09)
	3RD PARTY OIL TRANS FEE	Jul 22				935.40	0.00366250	0.00366250		3.43
	SEVERANCE TAX	Jul 22				200.08	0.00366250	0.00366250		0.74
	ROYALTY INTEREST	Aug 22		2,722.02	92.62	252,118.39	0.00366250	0.00366250	9.97	923.38
	COMMITMENT REIMBURSEMENT	Aug 22				1,551.55	0.00366250	0.00366250		5.68
	3RD PARTY OIL TRANS FEE	Aug 22				(4,978.57)	0.00366250	0.00366250		(18.23)
	SEVERANCE TAX	Aug 22				(11,439.80)	0.00366250	0.00366250		(41.90)
							Total CONDENSATE (BBLs)		11.89	1,035.87
PLANT PRODUCTS (UGL)										
	ROYALTY INTEREST	Jul 22		410.88		(80.74)	0.00078125	0.00078125	0.32	(0.06)

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Type	Production Date	Property Values				Owner Share			
		BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
ROYALTY INTEREST	Aug 22		45,940.25	1.00	46,161.63	0.00078125	0.00078125	35.89	36.06
ROYALTY INTEREST	Jul 22		410.88		(80.74)	0.00366250	0.00366250	1.51	(0.29)
ROYALTY INTEREST	Aug 22		45,940.25	1.00	46,161.63	0.00366250	0.00366250	168.26	169.07
Total PLANT PRODUCTS (UGL)								205.98	204.78
RESIDUE GAS (MCF)									
ROYALTY INTEREST	Jul 22	1.0649	608.12	7.53	4,576.54	0.00078125	0.00078125	0.48	3.57
COMMITMENT REIMBURSEMENT	Jul 22				(3.86)	0.00078125	0.00078125		0.00
3RD PARTY TRANS/PROC/GATH	Jul 22				(327.61)	0.00078125	0.00078125		(0.26)
FEE	Jul 22				0.01	0.00078125	0.00078125		0.00
ROYALTY INTEREST	Aug 22	1.0713	10,569.14	8.04	85,027.57	0.00078125	0.00078125	8.26	66.43
COMMITMENT REIMBURSEMENT	Aug 22				3,491.41	0.00078125	0.00078125		2.73
3RD PARTY TRANS/PROC/GATH	Aug 22				(13,812.78)	0.00078125	0.00078125		(10.79)
FEE	Aug 22				(8.96)	0.00078125	0.00078125		(0.01)
ROYALTY INTEREST	Jul 22	1.0649	608.12	7.53	4,576.54	0.00366250	0.00366250	2.23	16.76
COMMITMENT REIMBURSEMENT	Jul 22				(3.86)	0.00366250	0.00366250		(0.01)
3RD PARTY TRANS/PROC/GATH	Jul 22				(327.61)	0.00366250	0.00366250		(1.20)
FEE	Jul 22				0.01	0.00366250	0.00366250		0.00
ROYALTY INTEREST	Aug 22	1.0713	10,569.14	8.04	85,027.57	0.00366250	0.00366250	38.71	311.41
COMMITMENT REIMBURSEMENT	Aug 22				3,491.41	0.00366250	0.00366250		12.79
3RD PARTY TRANS/PROC/GATH	Aug 22				(13,812.78)	0.00366250	0.00366250		(50.59)
FEE	Aug 22				(8.96)	0.00366250	0.00366250		(0.03)
Total RESIDUE GAS (MCF)								49.68	350.80
Total Property									1,591.45

	Owner Gross Value	Owner Deductions	Owner Taxes	Non Revenue Deductions	Owner Net Value
Check Total	26,366.98	(926.90)	(1,347.12)		24,092.96
Year to Date	202,751.54	6,132.38	9,711.99		186,907.17



Revenue Statement

Owner

Operator

Check

PDC PERMIAN INC
1775 SHERMAN ST, STE 300
DENVER, CO 80203
888-860-5836

Check Number E000000012888
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		Production Date	Property Values				Owner Share			
Type			BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
Property:	TX000181-00001	KENOSHA/KEYHOLE 4341 1U A1H, API: 42-389-39605-00-00, State: TX, County: REEVES								
CONDENSATE (BBLs)										
	ROYALTY INTEREST	Jul 22		(559.00)	108.48	(60,640.62)	0.00062691	0.00062691	(0.35)	(38.01)
	COMMITMENT REIMBURSEMENT	Jul 22				(318.63)	0.00062691	0.00062691		(0.20)
	3RD PARTY OIL TRANS FEE	Jul 22				7,460.51	0.00062691	0.00062691		4.68
	SEVERANCE TAX	Jul 22				2,460.94	0.00062691	0.00062691		1.55
	ROYALTY INTEREST	Aug 22		17,806.68	92.62	1,649,286.75	0.00062691	0.00062691	11.16	1,033.95
	COMMITMENT REIMBURSEMENT	Aug 22				10,149.81	0.00062691	0.00062691		6.36
	3RD PARTY OIL TRANS FEE	Aug 22				(32,568.42)	0.00062691	0.00062691		(20.42)
	SEVERANCE TAX	Aug 22				(74,835.93)	0.00062691	0.00062691		(46.92)
	ROYALTY INTEREST	Jul 22		(559.00)	108.48	(60,640.62)	0.00293896	0.00293896	(1.64)	(178.22)
	COMMITMENT REIMBURSEMENT	Jul 22				(318.63)	0.00293896	0.00293896		(0.93)
	3RD PARTY OIL TRANS FEE	Jul 22				7,460.51	0.00293896	0.00293896		21.92
	SEVERANCE TAX	Jul 22				2,460.94	0.00293896	0.00293896		7.23
	ROYALTY INTEREST	Aug 22		17,806.68	92.62	1,649,286.75	0.00293896	0.00293896	52.33	4,847.19
	COMMITMENT REIMBURSEMENT	Aug 22				10,149.81	0.00293896	0.00293896		29.83
	3RD PARTY OIL TRANS FEE	Aug 22				(32,568.42)	0.00293896	0.00293896		(95.72)
	SEVERANCE TAX	Aug 22				(74,835.93)	0.00293896	0.00293896		(219.94)
							Total CONDENSATE (BBLs)		61.50	5,352.35
PLANT PRODUCTS (UGL)										
	ROYALTY INTEREST	Jul 22		20,566.13	1.80	36,932.00	0.00062691	0.00062691	12.89	23.15

Represented Unit of Measure: Gas = MCFs, Plant Products = UGLs, Oil = BBLs

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Type	Production Date	Property Values				Owner Share			
		BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
SEVERANCE TAX	Jul 22				(2,769.90)	0.00062691	0.00062691		(1.74)
ROYALTY INTEREST	Aug 22		310,722.96	1.00	312,220.33	0.00062691	0.00062691	194.80	195.73
SEVERANCE TAX	Aug 22				(23,416.52)	0.00062691	0.00062691		(14.68)
ROYALTY INTEREST	Jul 22		20,566.13	1.80	36,932.00	0.00293896	0.00293896	60.44	108.54
SEVERANCE TAX	Jul 22				(2,769.90)	0.00293896	0.00293896		(8.14)
ROYALTY INTEREST	Aug 22		310,722.96	1.00	312,220.33	0.00293896	0.00293896	913.20	917.60
SEVERANCE TAX	Aug 22				(23,416.52)	0.00293896	0.00293896		(68.82)
Total PLANT PRODUCTS (UGL)								1,181.33	1,151.64
RESIDUE GAS (MCF)									
ROYALTY INTEREST	Jul 22	1.0536	5,391.18	7.48	40,311.24	0.00062691	0.00062691	3.38	25.27
COMMITMENT REIMBURSEMENT	Jul 22				177.61	0.00062691	0.00062691		0.11
3RD PARTY TRANS/PROC/GATH	Jul 22				(3,114.47)	0.00062691	0.00062691		(1.95)
FEE	Jul 22				(0.45)	0.00062691	0.00062691		0.00
SEVERANCE TAX	Jul 22				(2,803.08)	0.00062691	0.00062691		(1.76)
ROYALTY INTEREST	Aug 22	1.0713	71,485.79	8.04	575,095.28	0.00062691	0.00062691	44.82	360.53
COMMITMENT REIMBURSEMENT	Aug 22				23,614.60	0.00062691	0.00062691		14.80
3RD PARTY TRANS/PROC/GATH	Aug 22				(93,424.56)	0.00062691	0.00062691		(58.57)
FEE	Aug 22				(60.58)	0.00062691	0.00062691		(0.04)
SEVERANCE TAX	Aug 22				(37,896.40)	0.00062691	0.00062691		(23.76)
ROYALTY INTEREST	Jul 22	1.0536	5,391.18	7.48	40,311.24	0.00293896	0.00293896	15.85	118.47
COMMITMENT REIMBURSEMENT	Jul 22				177.61	0.00293896	0.00293896		0.52
3RD PARTY TRANS/PROC/GATH	Jul 22				(3,114.47)	0.00293896	0.00293896		(9.15)
FEE	Jul 22				(0.45)	0.00293896	0.00293896		0.00
SEVERANCE TAX	Jul 22				(2,803.08)	0.00293896	0.00293896		(8.24)
ROYALTY INTEREST	Aug 22	1.0713	71,485.79	8.04	575,095.28	0.00293896	0.00293896	210.09	1,690.18
COMMITMENT REIMBURSEMENT	Aug 22				23,614.60	0.00293896	0.00293896		69.40
3RD PARTY TRANS/PROC/GATH	Aug 22				(93,424.56)	0.00293896	0.00293896		(274.57)
FEE	Aug 22				(60.58)	0.00293896	0.00293896		(0.18)
SEVERANCE TAX	Aug 22				(37,896.40)	0.00293896	0.00293896		(111.38)
Total RESIDUE GAS (MCF)								274.14	1,789.68
WET GAS (MCF)									
ROYALTY INTEREST	Aug 22		0.00		0.00	0.00062691	0.00062691	0.00	0.00
FEE	Aug 22				(0.24)	0.00062691	0.00062691		0.00
SEVERANCE	Aug 22				(203.84)	0.00062691	0.00062691		(0.13)
ROYALTY INTEREST	Aug 22		0.00		0.00	0.00293896	0.00293896	0.00	0.00
FEE	Aug 22				(0.24)	0.00293896	0.00293896		0.00
SEVERANCE	Aug 22				(203.84)	0.00293896	0.00293896		(0.60)
Total WET GAS (MCF)								0.00	(0.73)
Total Property									8,292.94

	Owner Gross Value	Owner Deductions	Owner Taxes	Non Revenue Deductions	Owner Net Value
Check Total	26,366.98	(926.90)	(1,347.12)		24,092.96
Year to Date	202,751.54	6,132.38	9,711.99		186,907.17

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Type			BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
Property:	TX000182-00001	KENOSHA/KEYHOLE 4341 2U B2H, API: 42-389-39607-00-00, State: TX, County: REEVES								
CONDENSATE (BBLs)										
	ROYALTY INTEREST	Jul 22		(494.32)	108.48	(53,621.67)	0.00062625	0.00062625	(0.31)	(33.58)
	COMMITMENT REIMBURSEMENT	Jul 22				(281.77)	0.00062625	0.00062625		(0.17)
	3RD PARTY OIL TRANS FEE	Jul 22				6,593.93	0.00062625	0.00062625		4.13
	SEVERANCE TAX	Jul 22				2,176.24	0.00062625	0.00062625		1.36
	ROYALTY INTEREST	Aug 22		15,845.32	92.62	1,467,622.06	0.00062625	0.00062625	9.92	919.10
	COMMITMENT REIMBURSEMENT	Aug 22				9,031.83	0.00062625	0.00062625		5.66
	3RD PARTY OIL TRANS FEE	Aug 22				(28,981.09)	0.00062625	0.00062625		(18.15)
	SEVERANCE TAX	Aug 22				(66,592.95)	0.00062625	0.00062625		(41.70)
	ROYALTY INTEREST	Jul 22		(494.32)	108.48	(53,621.67)	0.00293587	0.00293587	(1.45)	(157.43)
	COMMITMENT REIMBURSEMENT	Jul 22				(281.77)	0.00293587	0.00293587		(0.82)
	3RD PARTY OIL TRANS FEE	Jul 22				6,593.93	0.00293587	0.00293587		19.36
	SEVERANCE TAX	Jul 22				2,176.24	0.00293587	0.00293587		6.39
	ROYALTY INTEREST	Aug 22		15,845.32	92.62	1,467,622.06	0.00293587	0.00293587	46.52	4,308.75
	COMMITMENT REIMBURSEMENT	Aug 22				9,031.83	0.00293587	0.00293587		26.52
	3RD PARTY OIL TRANS FEE	Aug 22				(28,981.09)	0.00293587	0.00293587		(85.08)
	SEVERANCE TAX	Aug 22				(66,592.95)	0.00293587	0.00293587		(195.51)
							Total CONDENSATE (BBLs)		54.68	4,758.83
PLANT PRODUCTS (UGL)										
	ROYALTY INTEREST	Jul 22		25,786.87	1.80	46,307.22	0.00062625	0.00062625	16.15	29.00

Represented Unit of Measure: Gas = MCFs, Plant Products = UGLs, Oil = BBLs

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Check Number	E000000012888	Owner	Operator	PDC PERMIAN INC
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Type	Production Date	Property Values				Owner Share			
		BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
SEVERANCE TAX	Jul 22				(3,473.05)	0.00062625	0.00062625		(2.17)
ROYALTY INTEREST	Aug 22	396,945.80		1.00	398,858.68	0.00062625	0.00062625	248.59	249.79
SEVERANCE TAX	Aug 22				(29,914.40)	0.00062625	0.00062625		(18.73)
ROYALTY INTEREST	Jul 22	25,786.87		1.80	46,307.22	0.00293587	0.00293587	75.71	135.95
SEVERANCE TAX	Jul 22				(3,473.05)	0.00293587	0.00293587		(10.19)
ROYALTY INTEREST	Aug 22	396,945.80		1.00	398,858.68	0.00293587	0.00293587	1,165.38	1,171.00
SEVERANCE TAX	Aug 22				(29,914.40)	0.00293587	0.00293587		(87.82)
Total PLANT PRODUCTS (UGL)								1,505.83	1,466.83
RESIDUE GAS (MCF)									
ROYALTY INTEREST	Jul 22	1.0536	6,759.73	7.48	50,544.30	0.00062625	0.00062625	4.23	31.65
COMMITMENT REIMBURSEMENT	Jul 22				222.68	0.00062625	0.00062625		0.14
3RD PARTY TRANS/PROC/GATH	Jul 22				(3,905.07)	0.00062625	0.00062625		(2.44)
FEE	Jul 22				(0.57)	0.00062625	0.00062625		0.00
SEVERANCE TAX	Jul 22				(3,514.64)	0.00062625	0.00062625		(2.20)
ROYALTY INTEREST	Aug 22	1.0713	91,322.45	8.04	734,679.07	0.00062625	0.00062625	57.19	460.09
COMMITMENT REIMBURSEMENT	Aug 22				30,167.44	0.00062625	0.00062625		18.89
3RD PARTY TRANS/PROC/GATH	Aug 22				(119,349.04)	0.00062625	0.00062625		(74.74)
FEE	Aug 22				(77.39)	0.00062625	0.00062625		(0.05)
SEVERANCE TAX	Aug 22				(48,412.31)	0.00062625	0.00062625		(30.32)
ROYALTY INTEREST	Jul 22	1.0536	6,759.73	7.48	50,544.30	0.00293587	0.00293587	19.85	148.39
COMMITMENT REIMBURSEMENT	Jul 22				222.68	0.00293587	0.00293587		0.65
3RD PARTY TRANS/PROC/GATH	Jul 22				(3,905.07)	0.00293587	0.00293587		(11.46)
FEE	Jul 22				(0.57)	0.00293587	0.00293587		0.00
SEVERANCE TAX	Jul 22				(3,514.64)	0.00293587	0.00293587		(10.32)
ROYALTY INTEREST	Aug 22	1.0713	91,322.45	8.04	734,679.07	0.00293587	0.00293587	268.11	2,156.92
COMMITMENT REIMBURSEMENT	Aug 22				30,167.44	0.00293587	0.00293587		88.57
3RD PARTY TRANS/PROC/GATH	Aug 22				(119,349.04)	0.00293587	0.00293587		(350.39)
FEE	Aug 22				(77.39)	0.00293587	0.00293587		(0.23)
SEVERANCE TAX	Aug 22				(48,412.31)	0.00293587	0.00293587		(142.13)
Total RESIDUE GAS (MCF)								349.38	2,281.02
WET GAS (MCF)									
ROYALTY INTEREST	Aug 22		0.00		0.00	0.00062625	0.00062625	0.00	0.00
FEE	Aug 22				(0.29)	0.00062625	0.00062625		0.00
SEVERANCE	Aug 22				(247.37)	0.00062625	0.00062625		(0.15)
ROYALTY INTEREST	Aug 22		0.00		0.00	0.00293587	0.00293587	0.00	0.00
FEE	Aug 22				(0.29)	0.00293587	0.00293587		0.00
SEVERANCE	Aug 22				(247.37)	0.00293587	0.00293587		(0.73)
Total WET GAS (MCF)								0.00	(0.88)
Total Property									8,505.80

	Owner Gross Value	Owner Deductions	Owner Taxes	Non Revenue Deductions	Owner Net Value
Check Total	26,366.98	(926.90)	(1,347.12)		24,092.96
Year to Date	202,751.54	6,132.38	9,711.99		186,907.17

Represented Unit of Measure: Gas = MCFs, Plant Products = UGLs, Oil = BBLs

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Production





KENOSHA 4441 1H

Lease #: 4210283584

Lease and Production Information

State	County	Operator				
TX	Reeves	PDC PERMIAN, INC.				
Location	Meridan	Quarter Call	Formation	Horizontal	Production Months	
API: 42-389-35488 { Sec: 44 · Blk: 4 · Survey: H&GN RR CO/SWAN, W R · Abstract: 3792 }	42		PHANTOM (WOLFCAMP)	Yes	67	
	Oil		Gas			
First Prod Date	2017-02-01		2017-03-01			
Last Sale	2022-08-01		2022-08-01			
Daily Rate	96.71		785.84			
MoM Change	-170		-367			
YoY Change	-5636		-164098			
Cumulative	596234		5010548			

Production Snapshot

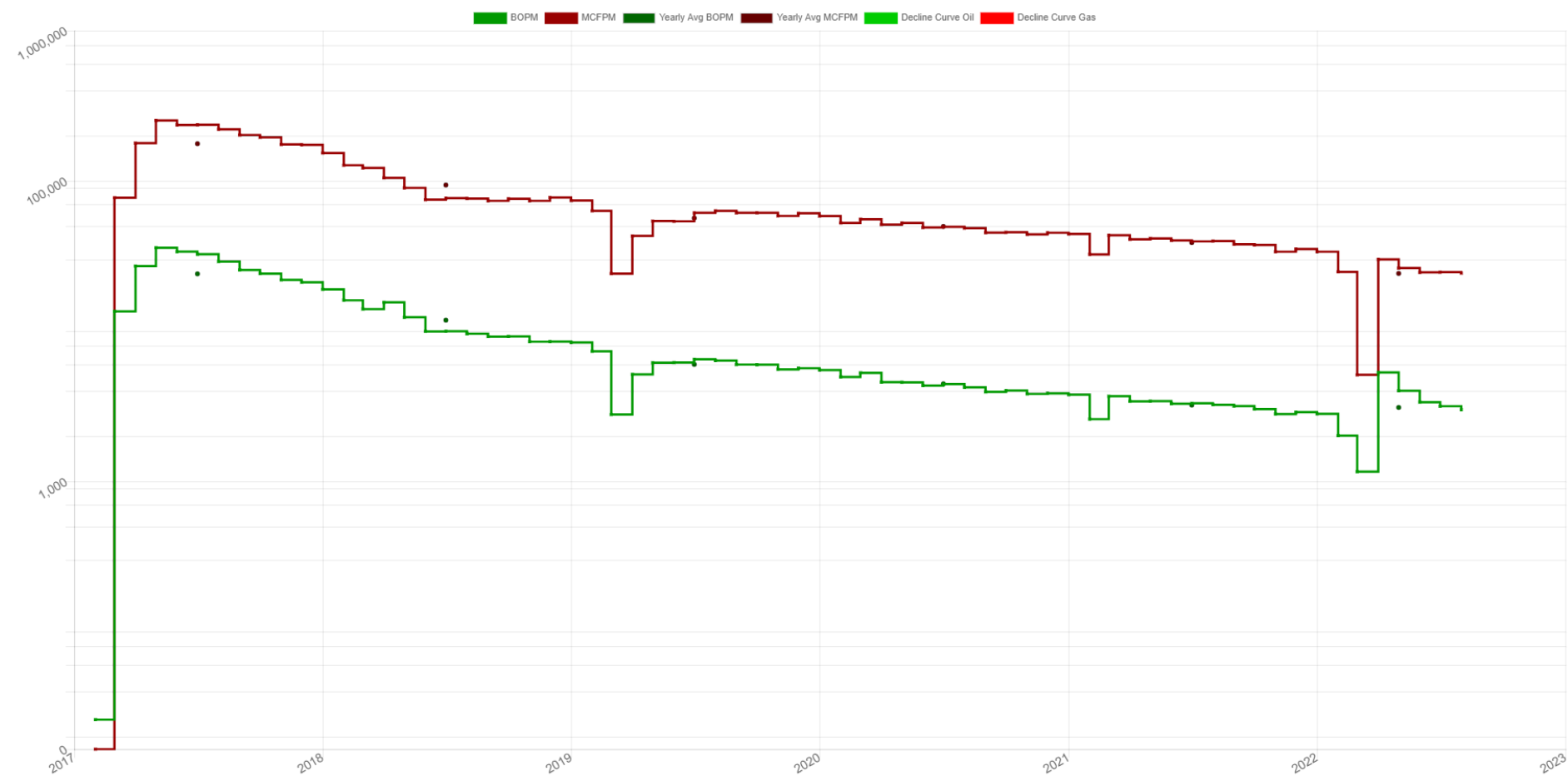
Month	BOPM	MCFCPM
09-2021	3176	37904
10-2021	3032	37469
11-2021	2812	33783
12-2021	2890	35248
01-2022	2821	33784
02-2022	2017	24830
03-2022	1163	5121
04-2022	5317	30083
05-2022	4011	26322
06-2022	3370	24617
07-2022	3168	24728
08-2022	2998	24361
Average	3065	28188

Annual Averages

Year	Avg BOPM	Avg MCFCPM
2018	11839	93911
2019	6011	56601
2020	4465	49794
2021	3222	38883
2022	3108	24231



KENOSHA 4441 1H - Production Plot





KENOSHA 4441 1H

Associated Wells

Total Well Count: 1

Well Name		API	Operator			Type	Status
KENOSHA 4441 1H		4238935488	PDC PERMIAN INC.			OIL	PRODUCING
Location		Spot		Foot-NS	Foot-EW	Foot-ref	Zone
Sec: 44 · Blk: 4 · Survey: H&GN RR CO/SWAN, W R · Abstract: 3792				250	1650	SE SW	PHANTOM (WOLFCAMP)
Spud		Completion		First Production			
2016-11-12		2017-02-24					
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
2639		10471					
Prod Csg	csg 1: 9 3/8" @ 4366' w/ 950 sx cmt toc @ 2401 csg 2: 9 3/8" @ 4366' w/ 1095 sx cmt multi stage @ 2443' toc @ 0 csg 3: 7" @ 10814' w/ 650 sx cmt toc @ 247 tbg 1: 2 7/8" @ 9200' tbg 1: 2 7/8" @ 9970' pkr @ 9962"						
Liner Csg	liner 1: 4 1/2" frm 10471' - 20425' w/ 775 sx.						



KENOSHA 4441 B 2H

Lease #: 4210285122

Lease and Production Information

State	County	Operator				
TX	Reeves	PDC PERMIAN, INC.				
Location	Meridan	Quarter Call	Formation	Horizontal	Production Months	
API: 42-389-36405 { Sec: 41 · Blk: 4 · Survey: H&GN RR CO · Abstract: 401 }	42		PHANTOM (WOLFCAMP)	Yes	53	
	Oil		Gas			
First Prod Date	2018-04-01		2018-04-01			
Last Sale	2022-08-01		2022-08-01			
Daily Rate	86.1		528.65			
MoM Change	87		1280			
YoY Change	-26173		-229048			
Cumulative	398195		2509774			

Production Snapshot

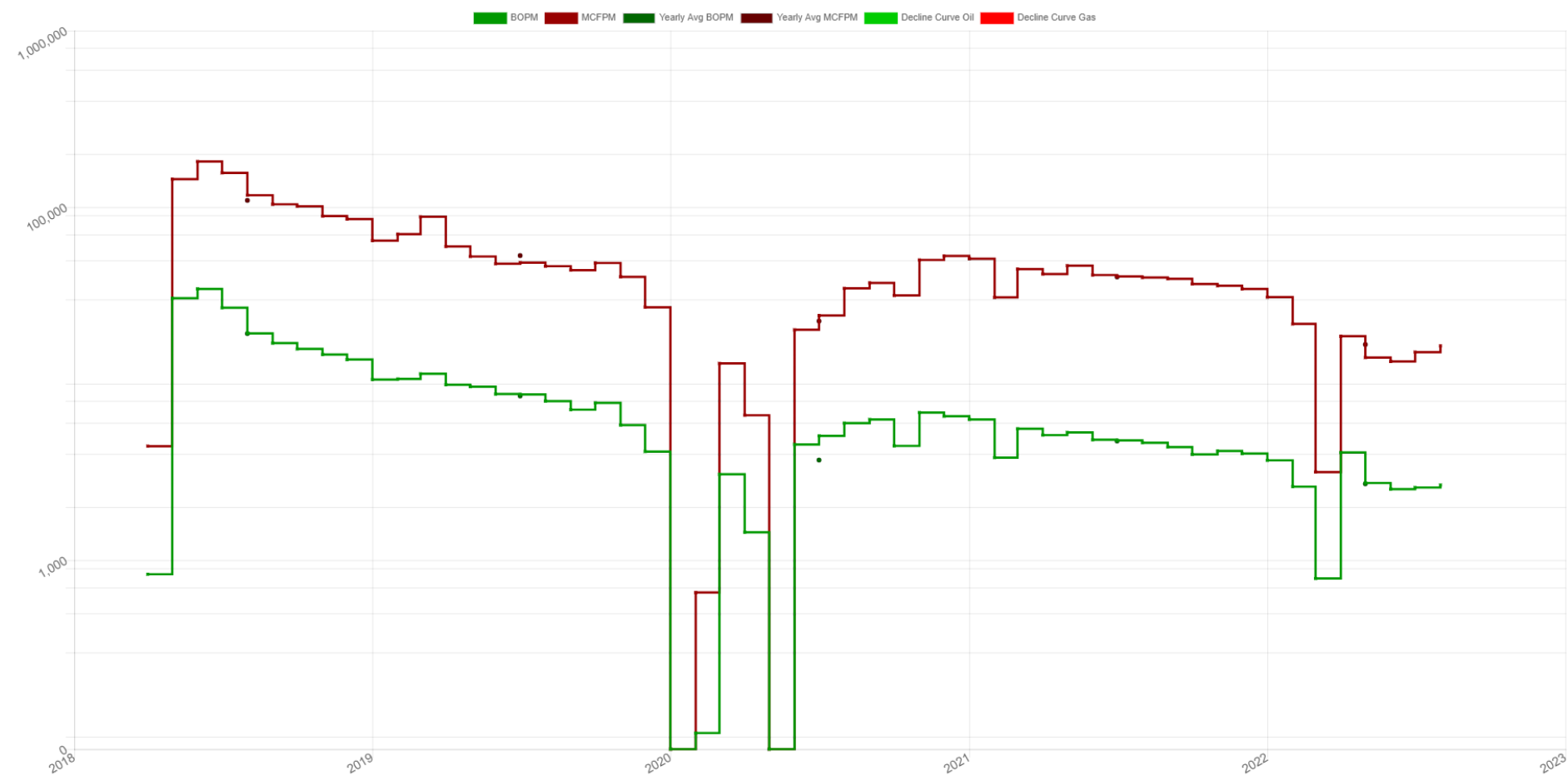
Month	BOPM	MCFCPM
09-2021	4378	39308
10-2021	3980	36719
11-2021	4163	35868
12-2021	4022	34422
01-2022	3681	30918
02-2022	2611	21806
03-2022	788	3160
04-2022	4079	18592
05-2022	2739	14067
06-2022	2526	13359
07-2022	2582	15108
08-2022	2669	16388
Average	3185	23310

Annual Averages

Year	Avg BOPM	Avg MCFCPM
2018	19230	109269
2019	8527	53193
2020	3693	22634
2021	4734	40252
2022	2709	16675



KENOSHA 4441 B 2H - Production Plot





KENOSHA 4441 B 2H

Associated Wells

Total Well Count: 1

Well Name			API		Operator		Type	Status	
KENOSHA 4441 B2H			4238936405		PDC PERMIAN INC.		GAS	PRODUCING	
Location					Spot	Foot-NS	Foot-EW	Foot-ref	Zone
Sec: 41 · Blk: 4 · Survey: H&GN RR CO · Abstract: 401					2535	370	NW NE	PHANTOM (WOLFCAMP)	
Spud			Completion			First Production			
2018-03-13			2018-04-25						
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral		
2621		10680							
Prod Csg								csg 1: 13 3/8" @ 2269' w/ 1390 sx cmt toc @ 0 csg 1: 9 5/8" @ 10027' w/ 810 sx cmt toc @ 5290 csg 2: 9 5/8" @ 10027' w/ 620 sx cmt multi stage @ 5290' toc @ 0 csg 2: 9 5/8" @ 10027' w/ 810 sx cmt toc @ 5290 csg 3: 9 5/8" @ 10027' w/ 620 sx cmt multi stage @ 5290' toc @ 0 csg 3: 5 1/2" @ 20896' w/ 2520 sx cmt toc @ 6213 csg 4: 5 1/2" @ 20896' w/ 2520 sx cmt toc @ 6213 csg 4: 13 3/8" @ 2269' w/ 1390 sx cmt toc @ 0 tbg 1: 2 7/8" @ 10092'	



KENOSHA-KEYHOLE 4341 1U A 1H

Lease #: 4210291934

Lease and Production Information

State	County	Operator				
TX	Reeves	PDC PERMIAN, INC.				
Location		Meridan	Quarter Call	Formation	Horizontal	Production Months
API: 42-389-39605 { Sec: 43 · Blk: 4 · Survey: H&GN RR CO · Abstract: 402 }		42		PHANTOM (WOLFCAMP)	Yes	5
		Oil		Gas		
First Prod Date		2022-04-01		2022-04-01		
Last Sale		2022-08-01		2022-08-01		
Daily Rate		561.16		3573.9		
MoM Change		-2738		-12903		
YoY Change		116401		670481		
Cumulative		116401		670481		

Production Snapshot

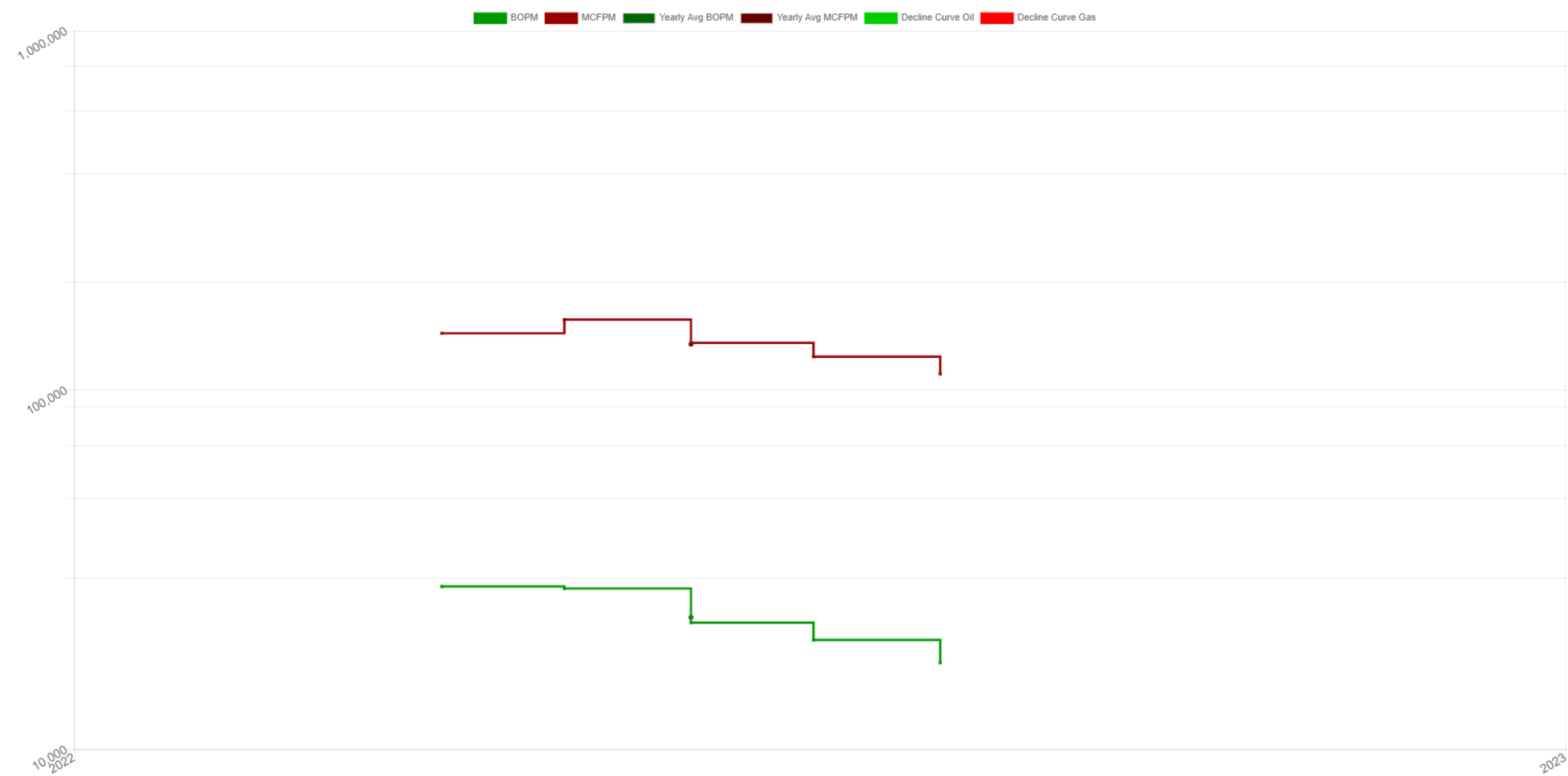
Month	BOPM	MCFCPM
04-2022	28365	143778
05-2022	28010	157022
06-2022	22496	135196
07-2022	20134	123694
08-2022	17396	110791
Average	23280	134096

Annual Averages

Year	Avg BOPM	Avg MCFCPM
2022	23280	134096



KENOSHA-KEYHOLE 4341 1U A 1H - Production Plot





KENOSHA-KEYHOLE 4341 1U A 1H

Associated Wells

Total Well Count: 1

Well Name		API	Operator			Type	Status
KENOSHA-KEYHOLE 4341 1U A1H		4238939605	PDC PERMIAN INC.			O&G	SHUT IN
Location		Spot	Foot-NS	Foot-EW	Foot-ref	Zone	
Sec: 43 · Blk: 4 · Survey: H&GN RR CO · Abstract: 402			1216	1155	SW NW	PHANTOM (WOLFCAMP)	
Spud	Completion		First Production				
	2021-12-29						
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
2654		10374					
Prod Csg	csg 1: 11 3/4" @ 2378' w/ 680 sx cmt toc @ SURFACE csg 2: 8 5/8" @ 10752' w/ 800 sx cmt toc @ 1217 csg 3: 8 5/8" @ 10752' w/ 245 sx cmt multi stage @ 2660' toc @ 1156 csg 4: 5 1/2" @ 24625' w/ 3030 sx cmt toc @ 1000						



KENOSHA-KEYHOLE 4341 2U B 2H

Lease #: 4210291926

Lease and Production Information

State	County	Operator				
TX	Reeves	PDC PERMIAN, INC.				
Location	Meridan	Quarter Call	Formation	Horizontal	Production Months	
API: 42-389-39607 { Sec: 43 · Blk: 4 · Survey: H&GN RR CO · Abstract: 402 }	42		PHANTOM (WOLFCAMP)	Yes	5	
	Oil		Gas			
First Prod Date	2022-04-01		2022-04-01			
Last Sale	2022-08-01		2022-08-01			
Daily Rate	500.13		4326.39			
MoM Change	-2296		-12771			
YoY Change	104091		779544			
Cumulative	104091		779544			

Production Snapshot

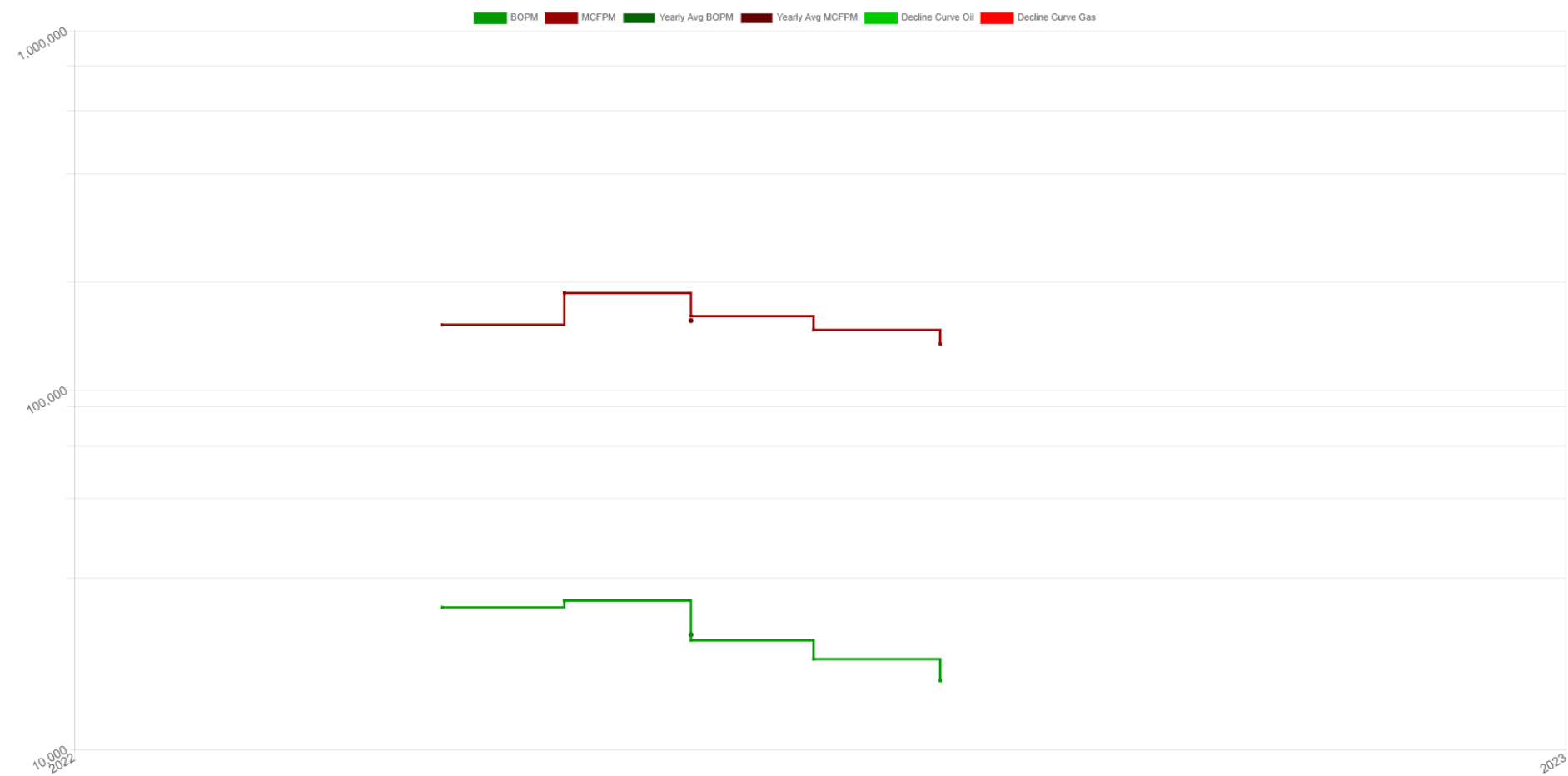
Month	BOPM	MCFCPM
04-2022	24801	151847
05-2022	25896	186160
06-2022	20090	160530
07-2022	17800	146889
08-2022	15504	134118
Average	20818	155909

Annual Averages

Year	Avg BOPM	Avg MCFCPM
2022	20818	155909



KENOSHA-KEYHOLE 4341 2U B 2H - Production Plot





KENOSHA-KEYHOLE 4341 2U B 2H

Associated Wells
Total Well Count: 1

Well Name			API		Operator		Type	Status
KENOSHA-KEYHOLE 4341 2U B2H			4238939607		PDC PERMIAN INC.		O&G	SHUT IN
Location			Spot	Foot-NS	Foot-EW	Foot-ref	Zone	
Sec: 43 · Blk: 4 · Survey: H&GN RR CO · Abstract: 402				1216	1171	SW NW	PHANTOM (WOLFCAMP)	
Spud			Completion		First Production			
2021-12-29			2022-01-24					
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral	
2654		10934						
Prod Csg	csg 1: 11 3/4" @ 2376' w/ 670 sx cmt toc @ 0 csg 2: 8 5/8" @ 10538' w/ 770 sx cmt toc @ 2555 csg 3: 8 5/8" @ 10538' w/ 250 sx cmt multi stage @ 2555' toc @ 500 csg 4: 5 1/2" @ 25165' w/ 3000 sx cmt toc @ 1000							



Conveyance Document

Please note the following draft deed/assignment has been prepared by the seller in advance of sale. The successful buyer agrees to accept title to the lots pursuant to said deeds or assignments. Seller shall not be obligated or required to modify or change said deeds or assignments unless a correction is required to properly convey the interests being sold.

MINERAL AND ROYALTY DEED

GRANTOR:

GRANTEE:

Reeves Co., TX

THIS PAGE ADDED TO PROVIDE SUFFICIENT SPACE FOR THE RECORDING
CLERK'S STAMP

NOTICE OF CONFIDENTIALITY RIGHTS: IF YOU ARE A NATURAL PERSON, YOU MAY REMOVE OR STRIKE ANY OF THE FOLLOWING INFORMATION FROM THIS INSTRUMENT BEFORE IT IS FILED FOR RECORD IN THE PUBLIC RECORDS YOUR SOCIAL SECURITY NUMBER OR YOUR DRIVER'S LICENSE NUMBER

MINERAL AND ROYALTY DEED

THE STATE OF TEXAS}

KNOW ALL MEN BY THESE PRESENTS: THAT

COUNTY OF REEVES}

___ whose address is ___ ("Grantor"), for One Hundred Dollars (\$100.00) and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, hereby GRANTS, SELLS, CONVEYS, and ASSIGNS unto ___ whose address is ___ ("Grantee"), **an undivided 10% of Grantors Right, Title and Interest acquired in that certain Mineral and Royalty Deed Dated Effectively October 1, 2022,** in and to the oil, gas, and mineral interests, royalty interests and other interests, in and under those certain lands ("Lands") described below and located in Reeves County, Texas:

100 acres of land, more or less, out of the Northeast Quarter (NE/4) of Section 41, Block 4, H&GN RR Company Survey, being the same lands described in that certain Warranty Deed from R.P. Ward, et al, as Grantors, to Jesse W. Bush, as Grantee, dated June 30, 1953 and filed in Volume 154, Page 202 of the Deed Records of Reeves County, Texas;

LIMITED HOWEVER to such oil, gas, mineral interests, royalty interests, overriding royalty interests, and other interests in the Lands acquired by Grantor by the following instruments, to wit:

That certain Mineral and Royalty Deed ("Caddo Deed") dated effective October 1, 2022, from Caddo Minerals LP to ___ recorded at Instrument Number ___ of the Official Public Records of Reeves County, Texas;

Grantor expressly **excepts and reserves** from this conveyance all of Grantor's interest conveyed in the Caddo Deed, except those Lands described hereinabove, Grantor further excepts from this conveyance and reserves unto Grantor all of Grantor's right, title and interest in and to any after-acquired title, remainderman and reversionary interests.

This sale is made subject to all prior conveyances of mineral, royalty or wellbore interests of record, if any, and further subject to any rights now existing to any lessee or assigns under any valid and subsisting oil, gas, and mineral lease(s) of record heretofore executed; it being understood and agreed that said Grantee shall have, receive, and enjoy the herein-granted undivided interests in and to all royalties and other benefits which may accrue under the terms of said lease(s) insofar as the lease(s) covers the above-described interests from and after the Effective Date hereof.

Grantor agrees to execute such further assurances as may be necessary or requisite for the full and complete enjoyment of the rights herein granted. Grantor and Grantee agree to execute any Acts of Correction that may be necessary in the event the interests intended to be conveyed are not properly described.

TO HAVE AND TO HOLD the above-described interests and all other rights herein granted, all and singular, the rights and appurtenances thereto belonging or appertaining. The terms, covenants and conditions contained in this Mineral and Royalty Deed shall be binding upon and inure to the benefit

of the parties and their respective heirs, successors and assigns.

The interests conveyed herein are conveyed without warranty, express or implied, and all covenants that may arise under common law or the statutory implied covenants contained in Section 5.023 of the Texas Property Code are hereby disclaimed.

EXECUTED on the acknowledgment date below, but **EFFECTIVE** as of **February 1, 2023** (the "Effective Date"), and therefore Grantee is entitled to the interests conveyed hereby on and after the Effective Date, but not before. Notwithstanding the above, all ad valorem taxes and other property taxes attributable to the interests conveyed herein for the 2023 calendar year shall be the sole responsibility of Grantee. Grantee represents to Grantor that Grantee has considered the liability for such ad valorem taxes and property taxes in determining the consideration paid herein.

GRANTOR: _____

STATE OF _____ }
COUNTY OF _____ } SS.

My Commission expires:

The foregoing instrument was acknowledged before me this _____ day of _____, 20 22,
by _____.

My Commission expires:

Notary Public