

MID-CONTINENT ENERGY EXCHANGE

Oil & Gas Asset Auctions



Data Packet

Hlad B#1

**Overriding Royalty Interest
in Russell County, KS**

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Lot Summary

County/State: Russell County, KS

Legal Description: Sec 17-14S-12W

Lease Name: **Hlad B 1**

Asset Type: Overriding Royalty Interest

Decimal Interest: 0.0136718

Monthly Income (8 mo): \$158.50

API: 15-167-23520

Lease #: 139634

Operator: Double Eagle

Purchaser: CHS McPherson Refinery, Inc

Disclaimer: Bidders must conduct their own due diligence prior to bidding at the auction. Bidders shall rely upon their own evaluations of the properties and not upon any representation either oral or written provided here. This is a summary of information provided by the seller to Mid-Continent Energy Exchange.



Income and Expenses

Summary

Net Income:	\$1,268.00
Production Months:	8
Net Income Per Month:	\$158.50

LEASE #		LEASE NAME			LOCATION				OPERATOR			
PROD MO/YR	BBL/ MCF	PRICE	GROSS VALUE	LEASE TAXES	NET VALUE	DECIMAL OF INTEREST	INT TYPE	OWNER GROSS VALUE	TAX TYPE	OWNER TAX	OWNER NET VALUE	
03833	Hlad B #1				RUSSELL COUNTY, KS			DOUBLE EAGLE EXPLORATION INC				
07-22	163.01	95.17	15513.82	23.47	15490.35	.0136718	ORRI	212.10	KCC	0.32	211.78	
90172	Panning				RICE COUNTY, KS			Patterson Energy LLC				
07-22	154.26	95.87	14789.06	22.21	14119.09	.2050782	WI	3032.91	KCC	4.55	2895.51	
				7.39					KOGRF	1.52		
				640.37					SEV	131.33		

Totals: \$3,245.01

\$3,107.29

CHS McPherson Refinery Inc.
ATTENTION CRUDE OIL ACCOUNTING

2000 S MAIN

McPHERSON, KANSAS 67460

REFER TO LEASE NO. AND OWNER NO. WHEN
 WRITING OR CALLING. FOR QUESTIONS OR
 INFORMATION PLEASE CALL 1-620-241-9183

ADVICE #109835

DATED 08/18/2022

Owner # 79085

YTD Owner Grs Val: \$33,824.17

YTD Owner Tax: \$1,047.45

YTD Owner Net Val: \$32,776.72

Visit our website at www.crudeoilsupply.com

Owner	Bank Transit	Bank Account	Advice	Deposit Date	Amount
79085	*****5661	*****983	109835	08/18/2022	\$3,107.29

Deposited For:

LEASE #		LEASE NAME			LOCATION				OPERATOR			
PROD MO/YR	BBL/ MCF	PRICE	GROSS VALUE	LEASE TAXES	NET VALUE	DECIMAL OF INTEREST	INT TYPE	OWNER GROSS VALUE	TAX TYPE	OWNER TAX	OWNER NET VALUE	
03833	Hlad B #1				RUSSELL COUNTY, KS			DOUBLE EAGLE EXPLORATION INC				
03-22	163.39104.01		16994.14	23.53	16970.61	.0136718	ORRI	232.34	KCC	0.32	232.02	
104186	Fox #1-30				Stafford COUNTY, KS			Elevate Energy Ltd				
03-22	163.40104.56		17085.05	23.53	17052.98	.1230472	WI	2102.27	KCC	2.89	2098.33	
				8.54					KOGRF	1.05		
90172	Panning				RICE COUNTY, KS			Patterson Energy LLC				
03-22	320.32104.71		33540.61	46.13	32025.40	.2050782	WI	6878.45	KCC	9.46	6567.71	
				16.77					KOGRF	3.44		
				1452.31					SEV	297.84		

Totals: \$9,213.06

\$8,898.06

CHS McPherson Refinery Inc.
ATTENTION CRUDE OIL ACCOUNTING

YTD Owner Grs Val: \$13,949.97
YTD Owner Tax: \$373.38
YTD Owner Net Val: \$13,576.59

2000 S MAIN
McPHERSON, KANSAS 67460
REFER TO LEASE NO. AND OWNER NO. WHEN
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ADVICE #110332
DATED 04/18/2022
Owner # 79085

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Owner	Bank Transit	Bank Account	Advice	Deposit Date	Amount
79085	*****5661	*****983	110332	04/18/2022	\$8,898.06

Deposited For:

LEASE #		LEASE NAME			LOCATION			OPERATOR			
PROD MO/YR	BBL/ MCF	PRICE	GROSS VALUE	LEASE TAXES	NET VALUE	DECIMAL OF INTEREST	INT TYPE	OWNER GROSS VALUE	TAX TYPE	OWNER TAX	OWNER NET VALUE
03833	Hlad B #1				RUSSELL COUNTY, KS			DOUBLE EAGLE EXPLORATION INC			
05-22	160.031	105.09	16817.60	23.04	16794.56	.0136718	ORRI	229.93	KCC	0.32	229.61
85459	Schneweis				BARTON COUNTY, KS			EDISON OPERATING COMPANY LLC			
05-22	154.721	105.79	16367.88	22.28	16345.60	.0120163	ORRI	196.68	KCC	0.27	196.41
88308	Selbe				STAFFORD COUNTY, KS			GRADY BOLDING CORPORATION			
05-22	165.391	105.69	17480.12	23.82	17456.30	.0068359	ORRI	119.49	KCC	0.16	119.33
90172	Panning				RICE COUNTY, KS			Patterson Energy LLC			
05-22	162.191	105.79	17158.13	23.36	16383.24	.2050782	WI	3518.76	KCC	4.79	3359.85
				8.58					KOGRF	1.76	
				742.95					SEV	152.36	

Totals: \$4,064.66

\$3,905.20

CHS McPherson Refinery Inc.
ATTENTION CRUDE OIL ACCOUNTING

2000 S MAIN

McPHERSON, KANSAS 67460

REFER TO LEASE NO. AND OWNER NO. WHEN
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ADVICE # 110224

DATED 06/17/2022

Owner # 79085

YTD Owner Grs Val: \$24,747.49

YTD Owner Tax: \$748.20

YTD Owner Net Val: \$23,999.29

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Owner	Bank Transit	Bank Account	Advice	Deposit Date	Amount
79085	*****5661	*****983	110224	06/17/2022	\$3,905.20

Deposited For:



Production





HLAD B#1 139634

Lease #: 139634

Lease and Production Information

State	County	Operator			
KS	RUSSELL	DOUBLE EAGLE EXPLORATION, INC.			
Location	Meridan	Quarter Call	Formation	Horizontal	Production Months
17-14S-12W	6th (west -96.28)			No	164
			Oil		Gas
First Prod Date			2008-10-01		
Last Sale			2022-05-01		
Daily Rate			2.7		
MoM Change			160		
YoY Change			-178		
Cumulative			21376		

Production Snapshot

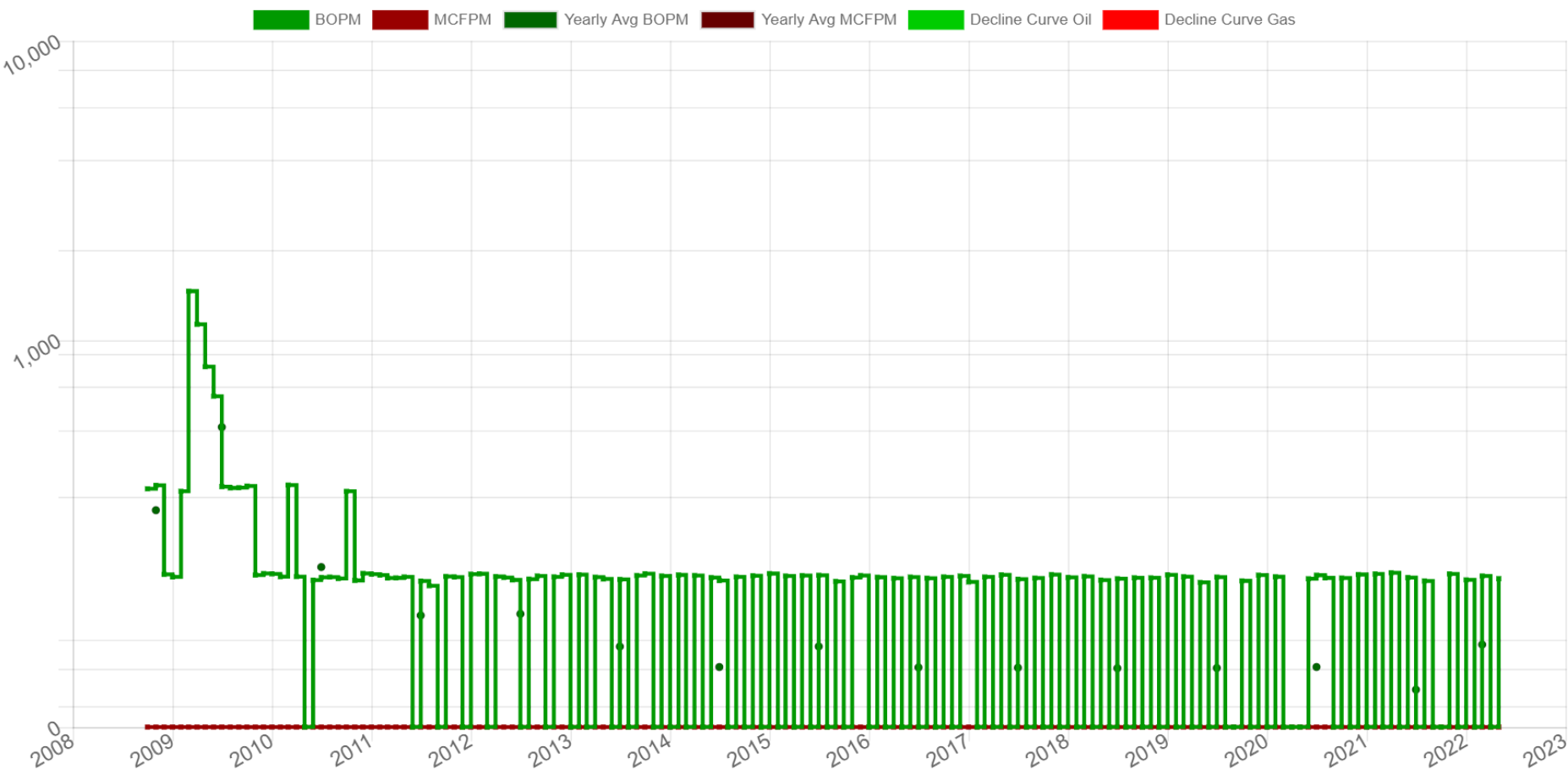
Month	BOPM	MCFPM
06-2021	161	
07-2021		
08-2021	157	
09-2021		
10-2021		
11-2021	166	
12-2021		
01-2022	159	
02-2022		
03-2022	163	
04-2022		
05-2022	160	
Average	161	

Annual Averages

Year	Avg BOPM	Avg MCFPM
2018	80	
2019	81	
2020	81	
2021	68	
2022	96	



HLAD B#1 139634 - Production Plot





HLAD B#1 139634

Associated Wells

Total Well Count: 2

Well Name	API		Operator			Type	Status
HLAD 'B' 1	15167235200000		DOUBLE EAGLE EXPLORATION, INC.			Oil	Producing
Location	Spot		Foot-NS	Foot-EW	Foot-ref	Zone	
17-14S-12W	N2 SE SE		990	-660	SE	LANSING-KANSAS CITY	
Spud			Completion	First Production			
2008-07-17			2008-09-11				
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
1772 KB		3280					

Well Name	API		Operator			Type	Status	
HLAD 'B' 2	15167235790000		DOUBLE EAGLE EXPLORATION, INC.			SWD	Authorized Injection Well	
Location	Spot		Foot-NS	Foot-EW	Foot-ref	Zone		
17-14S-12W	NW SE SE		1065	-990	SE	LANSING-KANSAS CITY		
Spud		Completion			First Production			
2009-06-22		2009-08-24						
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral	
1769 KB		3574						



Conveyance Document

Please note the following draft deed/assignment has been prepared by the seller in advance of sale. The successful buyer agrees to accept title to the lots pursuant to said deeds or assignments. Seller shall not be obligated or required to modify or change said deeds or assignments unless a correction is required to properly convey the interests being sold.

ASSIGNMENT OF OVERRIDING ROYALTY INTEREST

("Grantor")

Grants and Conveys to

("Grantee")

All Grantor's undivided 0.0136718 overriding royalty interest in the following described oil and gas leases located in Russell County, Kansas:

Hlad B 1 Lease

Lessors: Ronald H. Hlad, Trustee
Lessee: Double Eagle Exploration, Inc.
Date: November 23, 2005
Recorded: Book 205, Page 44
Legal Description: SE/4 of 17-14S-12W Russell County, Kansas

This Assignment is made and executed and delivered without warranty of any kind and no warranty shall be implied.

For the sum of: \$10.00 and other good and valuable consideration.

Executed this ____ day of _____, 2022, but effective as of January 1, 2023.

by: _____
N. Lynne Sieverling, Member

STATE OF _____, COUNTY OF _____

Acknowledged before me this ____ day of _____, 2022, by _____.

Appointment Expires

Notary Public