

MID-CONTINENT ENERGY EXCHANGE

Oil & Gas Asset Auctions



Data Packet

Hayes, Stenson, Weaver

Operated Leases in
Harper County, OK

In this Document:

[Hayes 1-27](#)

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[Outgoing Conveyance](#)



Lot Summary

County/State: Harper County, OK

Legal Description: Sec 27-27N-25W

Lease Name: Hayes 1-27

Asset Type: Operated Lease

Gross Working Interest: 50%

Net Revenue Interest: 41.307401%

API: 35-059-21300

Lease #: 059-047731-1

Operator: Vanon Energy, Inc.

Disclaimer: Bidders must conduct their own due diligence prior to bidding at the auction. Bidders shall rely upon their own evaluations of the properties and not upon any representation either oral or written provided here. This is a summary of information provided by the seller to Mid-Continent Energy Exchange.



HAYES #1-27

Lease #: 05904773110000

Lease and Production Information

State	County	Operator			
OK	Harper	VANON ENERGY INC			
Location	Meridan	Quarter Call	Formation	Horizontal	Production Months
27-27N-25W	Indian	AL	MORROW SAND	No	317
			Oil	Gas	
First Prod Date			1990-07-01	1988-12-01	
Last Sale			1993-04-01	2015-04-01	
Daily Rate			0	0	
MoM Change			0	0	
YoY Change			0	0	
Cumulative			3086	1317922	

Production Snapshot

Month	BOPM	MCFCPM
05-2014		1679
06-2014		1650
07-2014		1692
08-2014		1034
09-2014		758
10-2014		
11-2014		
12-2014		
01-2015		
02-2015		2005
03-2015		97
04-2015		5
Average		1115

Annual Averages

Year	Avg BOPM	Avg MCFCPM
2011		2114
2012		2053
2013		1778
2014		1092
2015		527



HAYES #1-27 - Production Plot





HAYES #1-27

Associated Wells

Total Well Count: 1

Well Name		API		Operator		Type	Status
HAYES 1-27		35-059-21300		VANON ENERGY INC		Gas	Active
Location	Spot	Foot-NS	Foot-EW	Foot-ref	Zone		
27-27N-25W	S2 NW4 NW4	690	660	NW	MORROW		
Spud		Completion		First Production			
1984-12-19							
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
	7100						



Lot Summary

County/State: Harper County, OK

Legal Description: Sec 27-27N-25W

Lease Name: Stenson 1

Asset Type: Operated Lease

Gross Working Interest: 50%

Net Revenue Interest: 41.307401%

API: 35-059-20432

Lease #: 059-047731-0

Operator: Vanon Energy, Inc.

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STENSON #1-27

Lease #: 05904773100000

Lease and Production Information

State	County	Operator			
OK	Harper	VANON ENERGY INC			
Location	Meridan	Quarter Call	Formation	Horizontal	Production Months
27-27N-25W	Indian	AL	CHESTER	No	371
			Oil	Gas	
First Prod Date			1994-07-01	1987-04-01	
Last Sale			1994-07-01	2018-02-01	
Daily Rate			0	0	
MoM Change			0	0	
YoY Change			0	0	
Cumulative			189	198882	

Production Snapshot

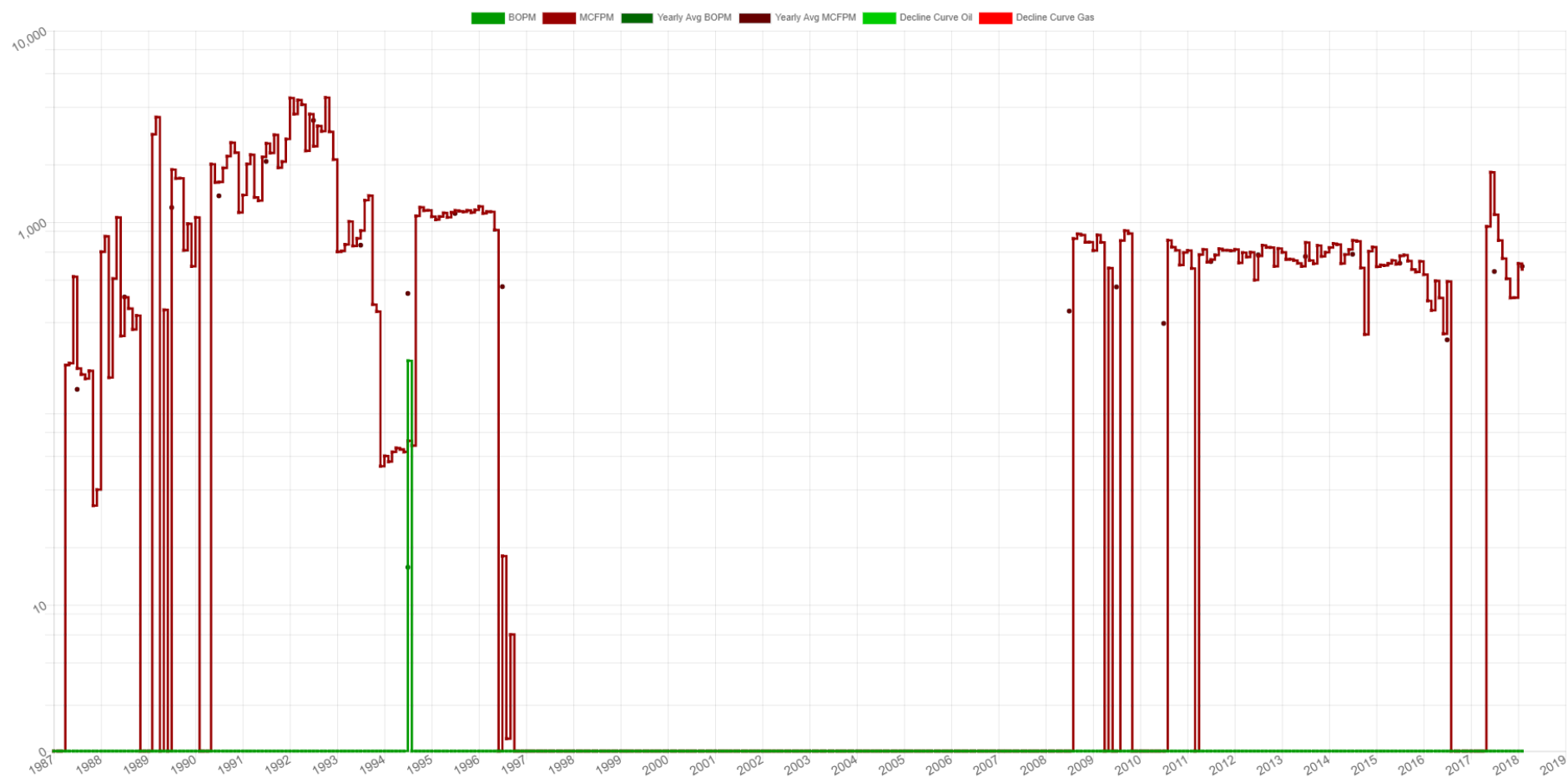
Month	BOPM	MCFPM
03-2017		
04-2017		
05-2017		949
06-2017		1823
07-2017		1095
08-2017		802
09-2017		646
10-2017		506
11-2017		402
12-2017		403
01-2018		608
02-2018		567
Average		780

Annual Averages

Year	Avg BOPM	Avg MCFPM
2014		680
2015		610
2016		243
2017		552
2018		588



STENSON #1-27 - Production Plot





STENSON #1-27

Associated Wells
Total Well Count: 1

Well Name		API		Operator		Type	Status
STENSON 1		35-059-20432		VANON ENERGY INC		Gas	Active
Location		Spot	Foot-NS	Foot-EW	Foot-ref	Zone	
27-27N-25W		NE4	1320	1320	SW	MISS (CHESTER)	
Spud		Completion		First Production			
1974-06-26		1974-08-11					
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
	7150						



Lot Summary

County/State: Harper County, OK

Legal Description: E/2 Sec 20-27N-25W, W/2 Sec 21-27N-25W

Lease Name: Weaver 1-20

AssetType: Operated Lease

Gross Working Interest: 88%

Net Revenue Interest: 66%

API: 35-059-20391

Lease #: 059-117801-0

Operator: Vanon Energy, Inc.

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WEAVER 1-20

Lease #: 05911780100000

Lease and Production Information

State	County	Operator			
OK	Harper	VANON ENERGY INC			
Location	Meridan	Quarter Call	Formation	Horizontal	Production Months
20-27N-21W	Indian	WH	OSWEGO	No	186
			Oil		Gas
First Prod Date			2006-02-01		
Last Sale			2021-07-01		
Daily Rate			0.92		0
MoM Change			165		0
YoY Change			320		0
Cumulative			3339		0

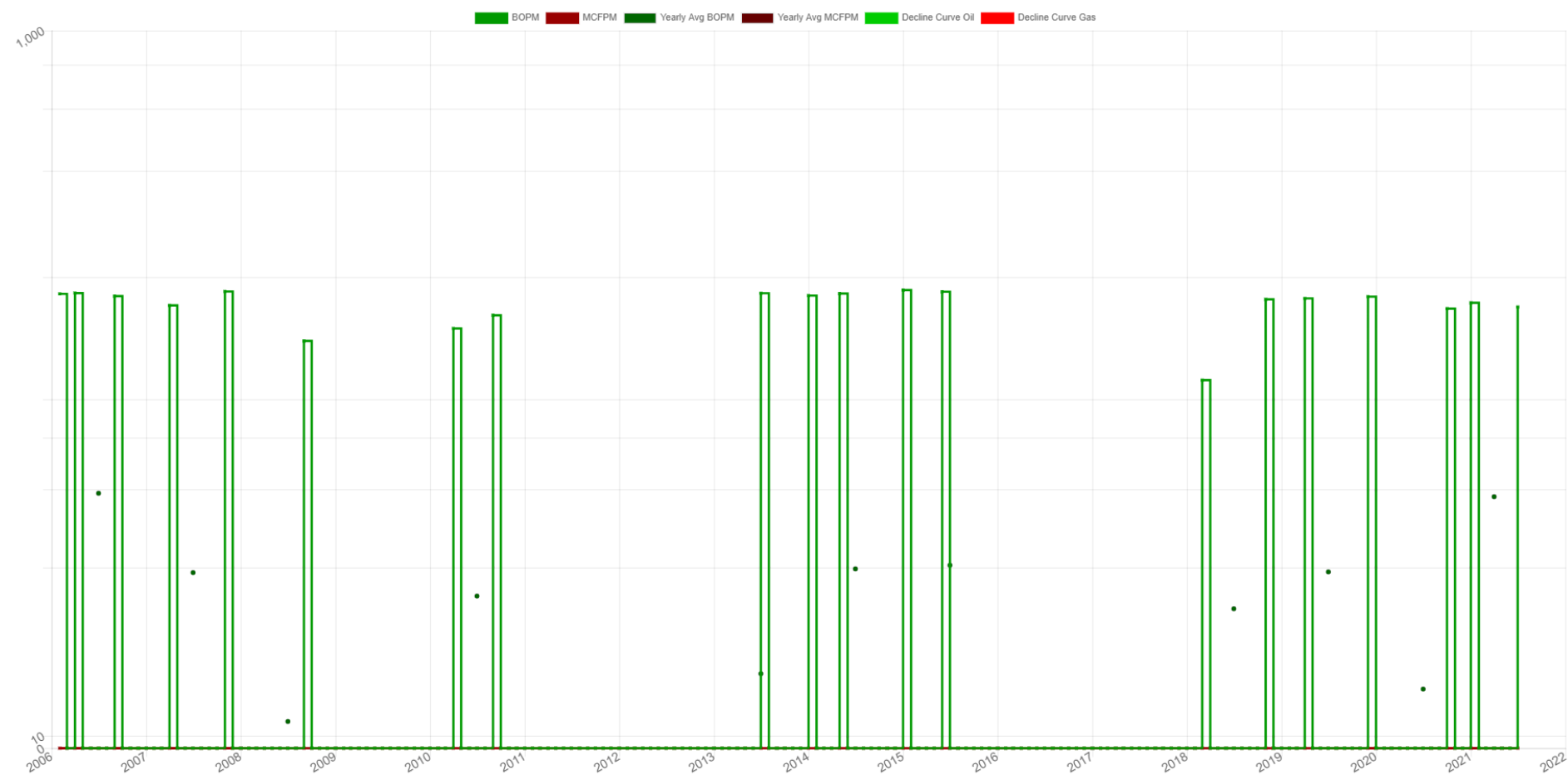
Production Snapshot

Annual Averages

Month	BOPM	MCFPM	Year	Avg BOPM	Avg MCFPM
08-2020			2015	30	
09-2020			2018	23	
10-2020	163		2019	29	
11-2020			2020	14	
12-2020			2021	48	
01-2021	169				
02-2021					
03-2021					
04-2021					
05-2021					
06-2021					
07-2021	165				
Average	166				



WEAVER 1-20 - Production Plot





WEAVER 1-20

Associated Wells

Total Well Count: 1

Well Name		API		Operator		Type	Status
WEAVER 1-20		35-059-20391		VANON ENERGY INC		Oil	P&A
Location	Spot	Foot-NS	Foot-EW	Foot-ref	Zone		
20-27N-21W	SE4	1233	1724	SW	LANSING, KANSAS CITY		
Spud		Completion		First Production			
2005-01-19		1974-01-12					
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
DF: 1739	7744						

Well Test

Date	BOPD	MCFPD	BWPD
2005-08-23	2.5		10

Equipment

Hayes 1-27: 160 pumping unit with Fairbanks power, 300 bbl steel stock tank, 300 bbl fiberglass water tank GWI.

Stenson 1: 300 bbl steel stock tank

Weaver 1-20: 160 pumping unit with Fairbanks power, vertical mechanical separator, 4x20 heater treater, 2-210 steel stock tanks and 1-210 fiberglass water tank.



Conveyance Document

Please note the following draft deed/assignment has been prepared by the seller in advance of sale. The successful buyer agrees to accept title to the lots pursuant to said deeds or assignments. Seller shall not be obligated or required to modify or change said deeds or assignments unless a correction is required to properly convey the interests being sold.

ASSIGNMENT AND BILL OF SALE

THIS ASSIGNMENT AND BILL OF SALE entered into by and between [REDACTED] having a mailing address of [REDACTED] (hereinafter referred to as "Assignor"), and [REDACTED] (hereinafter referred to as "Assignee").

WITNESSETH:

In consideration of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, and of the performance by Assignee of the covenants, agreements, obligations, indemnities and conditions hereinafter contained, to be kept and performed by Assignee, it is agreed between the parties as follows, to-wit:

1. **Assignment.** Assignor does hereby grant, bargain, assign, transfer and convey to Assignee as of the Effective Date, without warranty express or implied, all of Assignor's right, title, and working interest in and to the oil and gas lease(s) and/or the oil, gas and/or mineral leases and other properties listed in Exhibit "A" attached hereto and made a part hereof, (hereinafter referred to as the "Assigned Premises"), subject to all of the covenants, conditions, agreements, obligations and indemnities hereof and any additional provisions contained in said Exhibit "A". Assignor also transfers and assigns to Assignee as of the Effective Date all of Assignor's right, title and interest in and to all contracts, agreements, permits, franchises, licenses, easements, servitudes, and rights-of-way pertaining to the Assigned Premises, excepting, reserving and retaining therefrom all right, title, and interest therein and thereto not covering or pertaining to the Assigned Premises (hereinafter referred to as the Assigned Contracts). Assignee, by its signature to this Assignment and Bill of Sale, adopts, ratifies and confirms the Assigned Contracts in all respects and from the Effective Date of this Assignment and Bill of Sale agrees to be substituted for Assignor as a party to said Assigned Contracts and agrees to assume all of Assignor's duties, obligations, liabilities, costs, expenses and responsibilities under said Assigned Contracts.

2. **Bill of Sale.** Assignor does hereby sell and convey unto Assignee all of Assignor's right, title and working interest in and to all oil wells, gas wells, salt water disposal wells, injection wells and other wells located on, and used in association with the Assigned Premises as of the Effective Date hereof (hereinafter referred to as the "Assigned Wells"), and to all personal property or equipment associated with the Assigned Wells as of the Effective Date (hereinafter referred to as the "Assigned Personal Property").

3. **No Warranty or Representation by Assignor.** This Assignment and Bill of Sale is made on an "as is, where is" basis and "with all faults", and without warranties or representations whatsoever with respect to any interest herein conveyed, either expressed or implied, it being expressly agreed by assignor and assignee that assignor makes no warranties or representations with respect to origin, quantity, quality, condition, merchantability, fitness for any particular purpose, safety of equipment, compliance with governmental regulations, title to personal property, the quantity, value or existence of reserves of oil, gas or other minerals producible or recoverable from the assigned premises, or of title to, or condition of, the assigned premises, assigned wells or assigned personal property. All descriptions set forth herein and all information heretofore or hereafter furnished Assignee by Assignor concerning the Assigned Premises, Assigned Wells, Assigned Personal Property and Assigned Contracts have been and shall be furnished solely for Assignee's convenience and have not constituted and shall not constitute a representation or warranty of any kind by Assignor, and any reliance thereupon by Assignee shall be at Assignee's sole cost, risk and liability.

Assignee specifically assumes the risk of description, title and the condition of the Assigned Premises, Assigned Wells or Assigned Personal Property. It is understood and agreed that Assignee has inspected or had sufficient opportunity to inspect the assigned interest and is satisfied as to its physical and environmental condition, both surface and subsurface and that Assignee accepts the Assigned Premises, Assigned Wells, and Assigned Personal Property in their "as is, where is" condition. Assignee agrees to assume and to defend, indemnify and hold Assignor harmless from and against any and all claims, demands, damages, liabilities, costs and expenses in, on or under the Assigned Premises.

4. **Taxes, Payables and Receivables.** All credits and payment obligations associated with the Assigned Premises including but not limited to royalties, lease and other form of contractual

payments (including prepayments), ad valorem, property, and other forms of taxes, which have been paid by Assignor, or which have accrued prior to the Effective Date, shall be prorated between Assignor and Assignee as of the Effective Date. Assignor shall be responsible for all oil and gas production taxes and any other similar taxes applicable to oil and gas production occurring prior to the Effective Date, and Assignee shall be responsible for and assume all such taxes applicable to oil and gas production occurring on and after the Effective Date. Assignee shall be responsible for all sales, use and similar taxes arising out of the sale and assignment herein of the Assigned Premises, Assigned Wells and Assigned Personal Property. Assignee shall pay all state and local sales or use taxes applicable to the Assigned Premises, Assigned Wells and Assigned Personal Property and shall remit such amount to the appropriate taxing authority in accordance with applicable law. Assignee shall hold harmless and shall indemnify Assignor from and against any sales or use taxes assessed against Assignor by any taxing authority in respect to the sale and assignment of the Assigned Premises, Assigned Wells and Assigned Personal Property, including the amounts of any penalties, interest and attorneys' fees. Any legal expenses incurred by Assignor to reduce or avoid any of the aforementioned taxes, shall be paid or reimbursed to Assignor by Assignee.

After the Effective Date, Assignor will pay only that portion of invoices received pertaining to the Assigned Premises, Assigned Wells and Assigned Personal Property that are applicable to work performed or material received in the period prior to the Effective Date; other charges and invoices will be returned to the vendor for rebilling to Assignee, which Assignee hereby agrees to pay and assume. Similarly, after the Effective Date, Assignee will pay only that portion of invoices received pertaining to the Assigned Premises, Assigned Wells and Assigned Personal Property that are applicable to work performed or material received in the period on and after the Effective Date; other charges and invoices will be returned to the vendor for rebilling to the Assignor, which Assignor hereby agrees to pay.

Assignor shall retain all rights and obligations regarding outstanding accounts receivable pertaining to the Assigned Premises, Assigned Wells, Assigned Personal Property and Assigned Contracts for periods prior to the Effective Date. In the event Assignor is unsuccessful in collecting all or any portion of said receivables, Assignor shall so advise Assignee and Assignee shall cooperate with Assignor in attempting to collect the receivables to whatever extent is legally possible.

5. **Natural Gas Imbalances.** Prorationing of accounts, as described in the preceding paragraph 6 hereof, is not applicable to any imbalances in Assignor's gas production account(s), whether or not a gas balancing agreement is in effect. Regardless of whether Assignor is overproduced or underproduced as to its share of total gas production from the Assigned Premises and Assigned Wells, any balancing obligations or credits arising from such over or underproduction shall transfer to Assignee on the Effective Date of this Assignment and Bill of Sale and, Assignor shall have no further liability or benefit therefrom (whichever the case may be) and as of the Effective Date. Assignee assumes any such liability or benefit. If Assignor is a party to a gas balancing agreement(s) covering all or a portion of the Assigned Premises and Assigned Wells Assignee shall assume all rights and duties of Assignor pursuant thereto. If all or a portion of the Assigned Premises and Assigned Wells are not covered by a gas balancing agreement, Assignee shall fulfill its obligations under this provision in accordance with the applicable state law. Assignee agrees to indemnify, defend and hold Assignor harmless from and against any and all damages, losses, claims, suits, causes of action, liabilities, costs and expenses arising directly or indirectly out of Assignee's failure to fulfill its obligations under this paragraph 5.

6. **Indemnity of Assignor.**

(a) Assignee agrees to assume any responsibility which Assignor may have under applicable governmental laws, rules and regulations concerning plugging and abandonment of the Assigned Wells. In any instance where Assignee hereunder becomes responsible or liable for plugging and abandonment of any Assigned Wells, Assignee agrees to release, protect, indemnify and hold Assignor harmless from any and all liabilities, damages, losses, claims, suits, causes of action, costs and expenses arising from, related to or in connection with Assignee's failure to plug and abandon such Assigned Wells. Any future assignment by Assignee of any interest acquired hereunder shall reference and describe Assignee's obligations to Assignor set forth herein.

(b) Assignee agrees to protect, indemnify and hold Assignor harmless from and against any and all liabilities, losses, damages, injuries, claims, demands, causes of action, costs and expenses therefor asserted or filed on or after the Effective Date hereof in any way arising from, related to or in connection with operations or activities related to the Assigned Premises, Assigned Wells, Assigned Personal Property and the Assigned Contracts, including, but not limited to, acts or omissions of Assignor, based upon any theory of negligence, willful misconduct, liability without fault or otherwise.

(c) Assignee shall assume, perform, observe and comply with all covenants, terms, and provisions, express or implied, contained in the agreements, leases, easements and all other contracts appertaining to Assignor's interest in the Assigned Premises, Assigned Wells, Assigned Personal Property and Assigned Contracts subject to this Assignment and Bill of sale; and this Assignment and Bill of sale is made expressly subject to all such agreements, leases, easements and other contracts, whether or not the same are herein specifically identified.

7. **Broker's Fees.** Assignor and Assignee warrant that neither has incurred any liability, contingent or otherwise, for brokers' or finders' fees relating to this Assignment and Bill of Sale for which the other shall have responsibility. All fees, costs, and expenses incurred by Assignor or Assignee relating to this Assignment and Bill of sale shall be paid by the party incurring same. All recording and transfer fees shall be paid by Assignee.

10. **Effective Date.** This Assignment and Bill of Sale shall be effective on January 1, 2023 (herein referred to as "Effective Date").

11. **Successors and Assigns.** The terms and conditions hereof shall inure to and be binding upon Assignor, Assignee, and their respective successors and assigns, and shall constitute covenants running with the land.

IT IS THE ASSIGNOR's INTENT, subject to the Reservations contained herein, to convey unto Assignee, all of the Assignor's right, title and interest in and to the Wells and Leases listed herein, even though such interest, or the lands covered thereby themselves be incorrectly or qualitatively or quantitatively deficiently and/or insufficiently described in, or a description of any such interest, or lands be omitted therein.

This Assignment and Bill of Sale constitutes the entire understanding between Assignor and Assignee with regard to the subject matter hereof, superseding all prior statements, representations, warranties, discussions, agreements and understandings, whether oral or written.

IN WITNESS WHEREOF, this Assignment and Bill of Sale is executed by Assignor and Assignee on the date(s) set forth on the acknowledgments, but effective as of the Effective Date.

ASSIGNOR:

ASSIGNEE:

By: _____

By: _____

By: _____

Title: _____

STATE OF TEXAS)

COUNTY OF TARRANT)

Before me, the undersigned, a notary public in and for said State, on this _____ day of _____, 2022 personally appeared _____, to me known to be the identical person who subscribed the name of the maker thereof to the foregoing instrument as its _____ and acknowledged to me that he/she executed the same as his/her free and voluntary act and deed, and as the free and voluntary act and deed of such corporation, for the uses and purposes therein set forth.

In witness whereof, I have hereunto set my hand and official seal, at said county, the day and year last above written.

Notary Public

My Commission Expires:

STATE OF _____)

COUNTY OF _____)

Before me. the undersigned, a notary public in and for said State, on this _____ day of _____, 2022, personally appeared _____, to me known to be the identical person who subscribed the name of the maker thereof to the foregoing instrument as its _____ and acknowledged to me that he/she executed the same as his/her free and voluntary act and deed. and as the free and voluntary act and deed of such corporation, for the uses and purposes therein set forth.

In witness whereof, I have hereunto set my hand and official seal, at said county, the day and year last above written.

Notary Public

My Commission Expires:

Exhibit "A"

Attached to and made a part of that certain Assignment and Bill of Sale by and between _____, as Assignor, and _____, as Assignee, effective the 1st day of _____, 2022, affecting wells and leases in Harper County, Oklahoma, described below, to-wit:

WELLS: Hayes 1-27
 Stenson 1-27
 Weaver 1-20

LEASES:

Lessor: William Doug Ford, Trustee of Wm. Doug Ford Trust
Lessee: Questa Energy Corporation
Dated: 7/12/00
Recorded: Bk.557, Pg.322
Lands Covered: W/2 E/2 Section 27-T27N-R25W, Harper County, OK

Lessor: Leora Kay and Coy Kay, her husband
Lessee: Questa Energy Corporation
Dated: 5/25/00
Recorded: Bk. 557, Pg.225
Lands Covered: E/2, SW/4, S/2 NW/4 and NE/4 NW/4 Section 27-T27N-R25W, Harper County, OK

Lessor: Joyce Ann Little
Lessee: Questa Energy Corporation
Dated: 6/26/00
Recorded: Bk. 557, Pg. 770
Lands Covered: NW/4 NW/4 Section 27-T27N-R25W, Harper County, OK

Lessor: Nancy Sue Casey
Lessee: Questa Energy Corporation
Dated: 6/26/00
Recorded: Bk.557, Pg. 767
Lands Covered: NW/4 NW/4 Section 27-T27N-R25W, Harper County, OK

Lessor: Deloris P. Williams
Lessee: Questa Energy Corporation
Dated: 6/26/00
Recorded: Bk. 557, Pg. 764
Lands Covered: NW/4 NW/4 Section 27-T27N-R25W, Harper County, OK

Lessor: Willis M. Hayes
Lessee: Questa Energy Corporation
Dated: 6/26/00
Recorded: Bk. 557, Pg. 761
Lands Covered: NW/4 NW/4 Section 27-T27N-R25W, Harper County, OK

Lessor: Lloyd D. Hayes
Lessee: Questa Energy Corporation
Dated: 6/26/00
Recorded: Bk.557, Pg. 758
Lands Covered: NW/4 NW/4 Section 27-T27N-R25W, Harper County, OK

Lessor: Cary L. Jones
Lessee: Questa Energy Corporation
Dated: 6/26/00
Recorded: Bk. 557, Pg. 789
Lands Covered: NW/4 NW/4 Section 27-T27N-R25W, Harper County, OK

Lessor: Leora Gay Kay, Life Tenant under last wills and Testaments of Oran L. Stinson and Ora Stinson
Lessee: Genie Oil & Gas Corporation
Dated: 3/1/00
Recorded: Bk.553, Pg.805
Lands Covered: E/2, SW/4, E/2 NW/4, SW/4 NW/4 Section 27-T27N-R25W, Harper County, OK, and limited to the well bore of the Hayes #1-27 (located in the NW/4 of Section 27-27N-25W, Harper County, OK)

Lessor: Willis Hayes
Lessee: Genie Oil & Gas Corporation
Dated: 4/1/00
Recorded: Bk.555, Pg.301
Lands Covered: NW/4 NW/4 Section 27-T27N-R25W, Harper County, OK, and limited to the wellbore of the Hayes #1-27 (located in the NW/4 of Section 27-27N- 25W, Harper County, OK)

Lessor: Nancy Sue Casey
Lessee: Genie Oil & Gas Corporation
Dated: 4/1/00
Recorded: Bk.555, Pg.303
Lands Covered: NW/4 NW/4 Section 27-T27N-R25W, Harper County, OK, and limited to the wellbore of the Hayes #1-27 (located in the NW/4 of Section 27-27N- 25W, Harper County, OK)

Lessor: Deloris P. Williams
Lessee: Genie Oil & Gas Corporation
Dated: 4/1/00
Recorded: Bk.555, Pg.307
Lands Covered: NW/4 NW/4 Section 27-T27N-R25W, Harper County, OK, and limited to the wellbore of the Hayes #1-27 (located in the NW/4 of Section 27-27N - 25W, Harper County, OK)

Lessor: Cary L. Jones
Lessee: Genie Oil & Gas Corporation
Dated: 4/1/00
Recorded: Bk. 555, Pg. 311
Lands Covered: NW/4 NW/4 Section 27-T27N-R25W, Harper County, OK, and limited to the well bore of the Hayes #1-27 (located in the NW/4 of Section 27-27N - 25W, Harper County, OK)

Lessor: Joyce Ann Little
Lessee: Genie Oil & Gas Corporation
Dated: 4/1/00
Recorded: Bk. 555, Pg.315
Lands Covered: NW/4 NW/4 Section 27-T27N-R25W, Harper County, OK, and limited to the wellbore of the Hayes #1-27 (located in the NW/4 of Section 27-27N - 25W, Harper County, OK)

Lessor: Lloyd D. Hayes
Lessee: Genie Oil & Gas Corporation
Dated: 4/1/00
Recorded: Bk. 555, Pg.319
Lands Covered: NW/4 NW/4 Section 27-T27N-R25W, Harper County, OK, and limited to the wellbore of the Hayes #1-27 (located in the NW/4 of Section 27-27N- 25W, Harper County, OK)

All of Section 20-T27N-R21 W, Harper County, OK.

All rights acquired under Pooling Order No. 499728, dated January 10, 2005, pursuant to Oklahoma Corporation Commission Cause CD No. 200408593.

All rights acquired under Pooling Order No. 443948, dated August 22, 2000, pursuant to Oklahoma Corporation Commission Cause CD No. 200003155.

END OF EXHIBIT "A"