MID-CONTINENT ENERGY EXCHANGE

Oil & Gas Asset Auctions



Data Packet

Getty 1-1

Operated Lease in Stafford County, KS

In this Document:

Summary
Production
Maps
Misc.

Outgoing Conveyance



County/State: Stafford County, KS

Legal Description: NE Sec 1-25S-15W

Acres: 160

Lease Name: Getty 1-1

Asset Type: Operated Lease

Gross Working Interest: 100%

Net Revenue Interest: 80%

API: 15-185-23735

Lease #: 142663

Operator: Royal Energy, Inc.

Disclaimer: Bidders must conduct their own due diligence prior to bidding at the auction. Bidders shall rely upon their own evaluations of the properties and not upon any representation either oral or written provided here. This is a summary of information provided by the seller to Mid-Continent Energy Exchange.



Lease #: 142663

Lease and Production Information

State	County		Operator			
KS	STAFFORD		ROYAL ENERGY, INC.			
Location	Meridan	Quarter Call	Formation	Horizontal	Production Mo	nths
1-25S-15W	6th (west -96.28)			No	121	
			Oil			Gas
First Prod Date			2012-05-01			
Last Sale			2022-05-01			
Daily Rate			0.74			
MoM Change			136			
YoY Change			134			
Cumulative			7439			

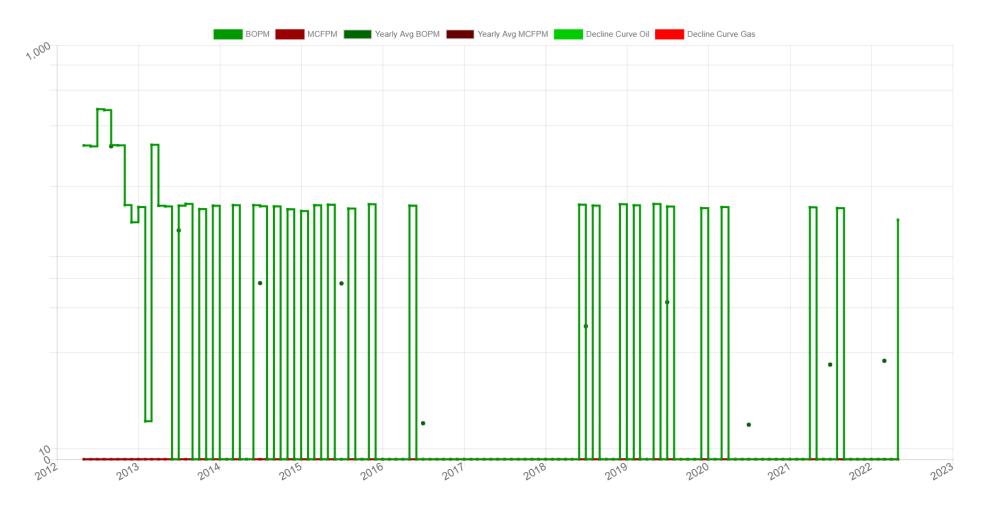
Production Snapshot

Annual Averages

Month	BOPM	MCFPM	Year	Avg BOPM	Avg MCFPM
06-2021			2018	40	
07-2021			2019	53	
08-2021	155		2020	13	
09-2021			2021	26	
10-2021			2022	27	
11-2021					
12-2021					
01-2022					
02-2022					
03-2022					
04-2022					
05-2022	136				
Average	146				

PetroBase

GETTY 1-1 142663 - Production Plot





Associated Wells Total Well Count: 1

Well Name	API		Оре	erator		Type	Status
GETTY 1-1	1518	35237350000	RO	YAL ENERGY, INC.		Oil	Producing
Location	Sı	pot	Foot-NS	Foot-EW	Foot-ref	Zo	one
1-25S-15W	N:	2 NW NE	5008	-1990	SE	AF	RBUCKLE
Spud			Completion	Firs	st Production		
2012-03-21			2012-04-10				
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
2017 KB		4460					

Production csg: New 5.5", 15.5# @ 4459 w/ 125 sx AA-2 & w/ gas stop. Approved: 7/2/2012

Prod Csg DST, LOGS, & SAMPLES: DSTs: (Yes) Electric Logs Ran: (Yes) Samples to KGS: (Yes) Cores Taken: (No)

Logs: See ACO-1 attachment

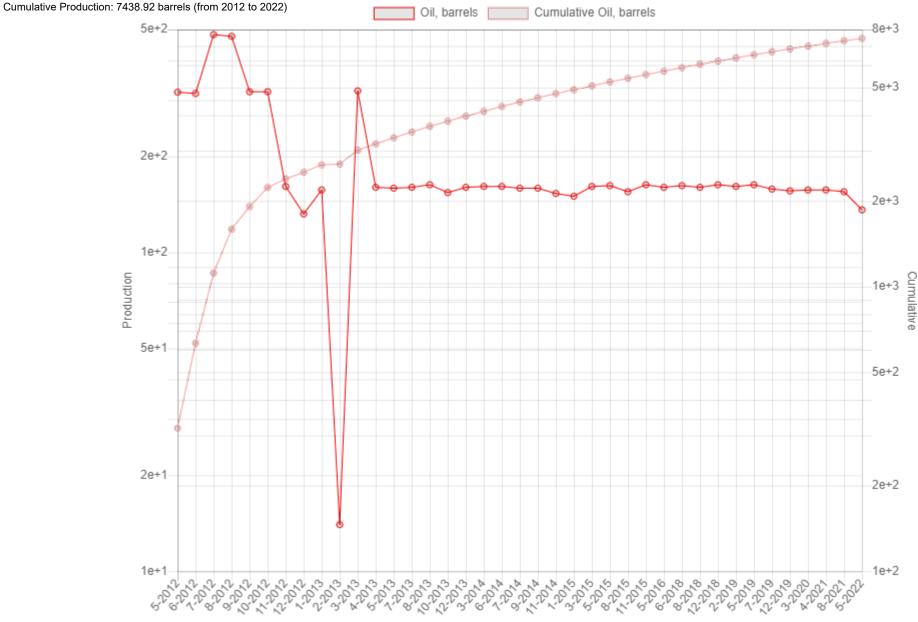
Surf Csg Surface: New 8.625", 24# @ 373 w/ 175 sx common & w/ . Approved: 7/2/2012

Well Test

Date	BOPD	MCFPD	BWPD
2012-04-28	11	0	124



KGS--Oil and Gas Leases--Getty 1-1 Lease



Initial production monthly rate (Qi): 53 bbls in 2019 Present production monthly rate (Qt): 26 bbls in 2021

Decline rate (De): 25.5102% per year

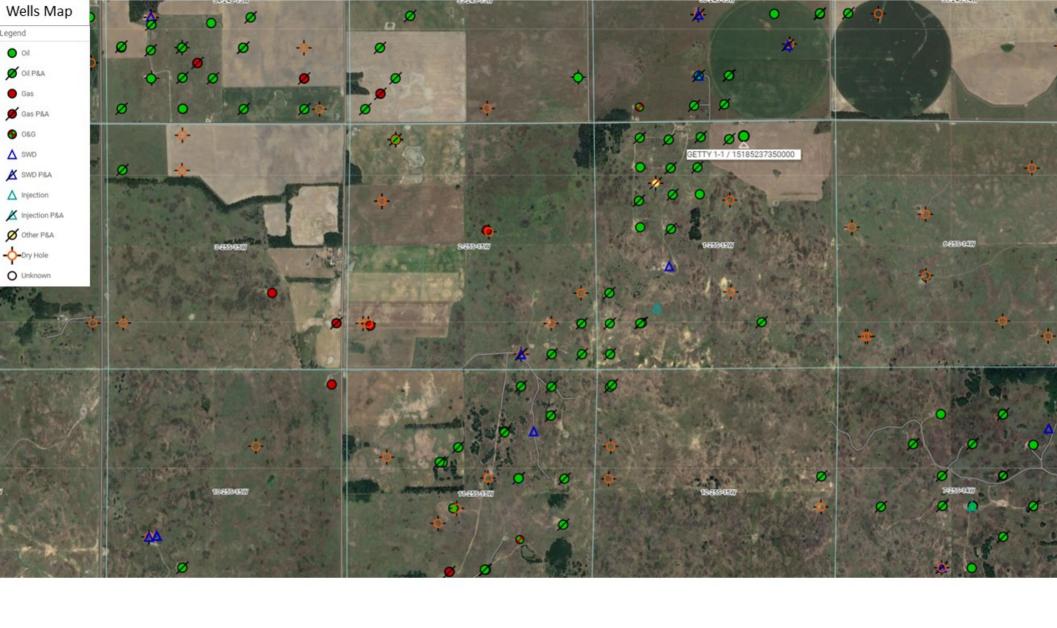
Exponential K: .02974027

Kansas Geological Survey Comments to webadmin@kgs.ku.edu URL=http://www.kgs.ku.edu/Magellan/Field/lease.html

https://chasm.kgs.ku.edu/ords/oil.ogl_plot.LeasePlot?f_lc=1044131805



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Oil	•	•		•	•	•		•					•	•			
Gas			•	•		•	•	•	•		•			•	gw/		
⊕ 0 & G	-24S-16W	67-245-16W	26-24S-16W	25-245-16W	30-24S-15W	29-245-15W	28- 6 -15W	27-05-15W	26-24S-15W	25-05-15W	30-0-14W	29-05-14W	28-24S-14W	27- 0 -14W	26-24S-14W	25-0-149	•
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32- 1 -16W	33-24S-16W	34-16W	35- 0 3-16W	36-24S-16W	31-24S-15W	32- 0 8-15W	33-24S-15W	34 2 -15W	35-2 15W	26-845-18W -	31-24S-14W	32-24S-14W	33- 6 -14W	34-245-14W	35- 6 3-14W	24.0.1400	•
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Lu Ann Brister. Register of Deeds Stafford County, KS

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Recept #, 299**5** Pages Recorded: 17 Total Fees: \$293.00

Date Recorded: 11/3/2020 9:19:35 AM

#### ASSIGNMENT OF OIL AND GAS LEASE AND BILL OF SALE

KNOW ALL MEN BY THESE PRESENTS:

THIS ASSIGNMENT OF OIL AND GAS LEASE AND BILL OF SALE is dated and effective as of September 1, 2020.

WHEREAS, Edison Operating Company, LLC is the operator of the Oil and Gas Leases described below:

AND WHEREAS, the following listed names, The Undersign, are the owners of the below described Oil and Gas Leases:

John S. Weir Revocable Trust	Wind River Investments, Inc.
Eugene H. Carothers	Kenneth R. Carothers
Debbie Schmitt, LLC	Chas. A. Neal & Company
RPX Energy Company	Ace High, LLC
Terry Unruh	Magnum Oil & Gas, Inc.
Dick Hess Family Trust No. 2 dated 2/14/1984	Jett Rink, LLC
Amold S. Hess & Patricia L. Hess Family Trust dated 1/23/1989	Bryan K. Hess Family Trust dated 7/1/1998
Turtle Production, LLC	Gregory J. Gleason
Bach Oil Production Inc.	Lonny & Laura Bruce Family Trust dated 3/21/2002
Bruceville LLC	LPB LLC
BruceFarm, LLC	Levi L. Koehn & Kylie J. Koehn as JTWROS
Rodney K. Lyons	WH & AB Shepherd Family Trust
Hugoton Minerals, LLC	Penny Investments, LLC

NOW, THEREFORE, *THE UNDERSIGNED*, hereinafter called Assignor for and in consideration of the sum of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, do hereby sell, assign, transfer and convey unto *ROYAL ENERGY, INC.* a Kansas corporation, hereinafter called Assignee, all of Assignor's right, title, and interest in and to the Oil and Gas Leases and wells described below, together with all equipment and rights incident thereto or used or obtained in connection with the development and operation thereof:

#### R D Waters Lease

Oil and gas lease dated February 10, 1979 between Richard D. Waters and Patricia J. Waters, husband and wife, lessor and Dennis Tajchman, lessee, covering the West Half (W/2) in Section 01. Township 25 South, Range 15 West, Stafford County, Kansas and recorded in Book 24 at Page 226 in the records of Stafford county.

R.D. WATERS 'E' 2 SWD WELL API (#15-185-21783) located in the NW NE SW of Sec. 01-T25S-R15W R.D. WATERS 'D' 2 WELL API (#15-185-21825) located in the SE SW NW of Sec. 01-T25S-R15W R.D. WATERS 'C' 2 WELL API (#15-185-21784) located in the NE SE NW of Sec. 01-T25S-R15W R.D. WATERS 'D' 1 WELL API (#15-185-21704) located in the SE NW NW of Sec. 01-T25S-R15W

#### Getty #1-1 Lease

Oil and gas lease dated April 01, 2011 between Diane L. Getty and Leonard O. Getty, wife and husband, Lessor and Edison Operating Company. LLC. Lessee, covering The Northeast Quarter (NE/4) of Section 01, Township 25 South, Range 15 West, Stafford County, Kansas recorded in Book 223 at Page 199 of the records of Stafford County.



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#### GETTY #1-1 WELL API (#15-185-23735) located in the N2 NW NE of Sec. 01-T25S-R15W

#### Dovle #1-11 Lease

Oil and gas lease dated February 20, 2012 between Doyle Wilson and Peggy J. Wilson as Trustees of the Doyle Wilson Trust w/i/d May 19, 1993 and the Peggy J. Wilson Trust w/i/d May 19, 1993; Doyle Wilson as Attorney-In-Fact for Ethelmae Page, Trustee of the Ethelmae Page Trust u/i/d May 3, 1994; Doyle Wilson and Peggy J. Wilson, husband and wife; Doyle Wilson as Attorney-In-Fact for Ethelmae Page. V ("Lessors") and Edison Operating Company, LLC. ("Lessee"), covering The Southwest Quarter (SW/4) of Section 11. Township 25 South, Range 15 West, Stafford County, Kansas evidenced by Recordation Notice and Memorandum of Oil and Gas Lease recorded in Book 228 at Page 680 in the records of Stafford County.

#### DOYLE #1-11 WELL API (#15-185-23790) located in the NE NE SW of Sec. 11-T25S-R15W

To have and to hold unto Assignee, its successors and assigns, forever. This assignment is made without covenants of warranty of title, either express or implied, but is made with full substitution and subrogation of Assignee in and to all covenants and warranties by others heretofore given or made in respect of the interests assigned hereunder. Assignee accepts the Oil and Gas Leases and all wells, equipment, and other property in their present "as is, where is" condition and Assignor disclaims all warranties, express or implied, including warranties of fitness and merchantability.

The leasehold interests covered hereby are assigned by the Assignors and accepted by the Assignee subject to the royalties and/or other burdens of record, and subject to the terms any agreements under which it may have been acquired by Assignor, and the Assignee hereby assume and agree to pay its proportionate part of each of said burdens to the extent that they are part or remain a burden on the lease acreage herein assigned and to comply with the terms of any agreements under which the lease acreage may have been acquired.

And it is understood that Assignee will be responsible for the payment of any and all production, ad valorem or sales taxes due or payable for the period from and after the Effective Date hereof attributable to the interest conveyed herein.

And Assignee assumes all obligations and responsibilities under the aforementioned oil and gas leases and all legal and regulatory obligations and responsibilities with respect to operations, including the plugging of wells, and will cause the transfer of operations to Assignee on the records of the KCC. Assignee agrees to record this Assignment of Oil and Gas Lease and Bill of Sale in the records of Stafford County, Kansas.

This Assignment of Oil and Gas Lease and Bill of Sale may be executed by the parties hereto in copies or counterparts, each of which shall be deemed to be an original and all of which shall constitute one assignment, being this Assignment of Oil and Gas Lease and Bill of Sale.

EDISON OPERATING COMPANY, LLC

David G. Withrow, Managing Partner

STATE OF KANSAS

Acknowledgment

COUNTY OF SEDGWICK )

This instrument was acknowledged before me on this <u>26th</u> day of <u>August</u> 2020, by David G. Withrow, as Managing Partner of Edison Operating, LLC.

DEREK W. PATTERSON
My Appointment Expires
October 6, 2020

Notary Public



# Conveyance Document

Please note the following draft deed/assignment has been prepared by the seller in advance of sale. The successful buyer agrees to accept title to the lots pursuant to said deeds or assignments. Seller shall not be obligated or required to modify or change said deeds or assignments unless a correction is required to properly convey the interests being sold.

#### ASSIGNMENT OF WORKING INTEREST

Royal Er	nergy, Inc. ("Grantor")	
C	Grants and Conveys to	
("Grant	ree")	
	All Grantor's undivided n Stafford County, Kansa	working interest in the following described oil and gas leases s:
Getty #1	-1 Lease	
(1)	Lessors: Lessee: Date: Recorded: Legal Description:	Diane L. Getty and Leonard O. Getty, wife and husband Edison Operating Company, LLC April 1, 2011 Book 223, Page 199 NE/4 of 1-25S-15W Stafford County, Kansas
no warrai	nty shall be implied.	and executed and delivered without warranty of any kind and dother good and valuable consideration.
	Executed this day of	
Royal Er	nergy, Inc.	
by:		
Dane	L. Little, President	
STATE (	OF, CC	OUNTY OF
A Little, Pi	Acknowledged before mresident of Royal Energ	e this day of, 2022, by <b>Dane L.</b> y, <b>Inc.</b>
	Appointment Expires	Notary Public