

MID-CONTINENT ENERGY EXCHANGE

Oil & Gas Asset Auctions



Data Packet

West 34-39, Southwest 39-34

12-Well Producing MI/RI in
Howard County, TX

**THIS IS A 1/2 INTEREST OF THE
PROPERTIES IN LOT 10024**

In this Document:

[Lot Summary](#)

[Income and Expenses](#)

[Production](#)

[Outgoing Conveyance](#)

Operator		County, State	
Laredo Petroleum, Inc. 15 West 6th Street, Suite 900 Tulsa, OK 74119 918-513-4570		Howard, TX	
Wells	API #	Decimal	Type
WEST 34-39 (ALLOC-F)	42-227-40880	0.0000058303	Mineral
WEST 34-39 (ALLOC-F)	42-227-40881	0.0000058303	Mineral
WEST 34-39 (ALLOC-E)	42-227-40878	0.0000058303	Mineral
WEST 34-39 (ALLOC-E)	42-227-40879	0.0000058303	Mineral
WEST 34-39 (ALLOC-E)	42-227-40776	0.0000058303	Mineral
WEST 34-39 (ALLOC-D)	42-227-40775	0.0000058277	Mineral
SOUTHWEST 39-34 (ALLOC-C)	42-227-40832	0.0000058277	Mineral
SOUTHWEST 39-34 (ALLOC-C)	42-227-40833	0.0000058277	Mineral
SOUTHWEST 39-34 (ALLOC-B)	42-227-40831	0.0000058277	Mineral
SOUTHWEST 39-34 (ALLOC-A)	42-227-40830	0.0000058277	Mineral
SOUTHWEST 39-34 (ALLOC-A)	42-227-40814	0.0000058277	Mineral
SOUTHWEST 39-34 (ALLOC-A)	42-227-40813	0.0000058277	Mineral

Inventory Number
96426

Cash Flow
9-MONTH AVG \$95.15

MCEE Lot Number
10037

Reservoir Shale
Permian Basin

Package Detail - Notes
<p>The check stub provided reflects the full interest owned. The cash flow table reflects the actual interest being conveyed.</p> <p>This is a 12 well producing MI/RI package - all wells are horizontal</p>

LOT 10037

ROYALTY REVENUE ACCOUNTING MONTH

PROPERTY DESCRIPTION	21-Nov	21-Dec	22-Jan	22-Feb	22-Mar	22-Apr	22-May	22-Jun	22-Jul
WEST 34-39 ALLOC-D 4SA	\$12.53	\$16.82	\$11.84	\$6.84	\$3.50	\$5.57	\$7.17	\$6.01	\$6.07
WEST 34-39 ALLOC-E 5SA	\$11.88	\$17.54	\$14.27	\$10.83	\$10.40	\$9.64	\$11.73	\$8.57	\$8.74
WEST 34-39 ALLOC-E 5SB	\$13.76	\$18.29	\$13.71	\$11.37	\$10.25	\$9.07	\$10.67	\$8.43	\$8.53
WEST 34-39 ALLOC-E 5SS	\$0.22	\$2.03	\$3.48	\$3.57	\$3.24	\$1.56	\$3.51	\$2.85	\$3.65
WEST 34-39 ALLOC-F 6SB	\$11.13	\$14.06	\$11.71	\$8.58	\$8.87	\$5.63	\$7.88	\$7.94	\$6.49
WEST 34-39 ALLOC-F 6SS	\$3.49	\$6.90	\$8.41	\$7.43	\$7.16	\$6.35	\$7.42	\$5.94	\$6.32
SOUTHWEST 39-34 ALLOC-A 1NA	\$14.84	\$16.05	\$12.43	\$8.76	\$8.29	\$7.53	\$8.19	\$6.79	\$6.56
SOUTHWEST 39-34 ALLOC-A 1NB	\$14.58	\$17.75	\$12.60	\$9.32	\$6.89	\$4.84	\$7.43	\$6.26	\$6.12
SOUTHWEST 39-34 ALLOC-A 1NS	\$1.80	\$5.40	\$7.84	\$5.99	\$5.95	\$5.45	\$6.46	\$5.12	\$6.38
SOUTHWEST 39-34 ALLOC-B 2NA	\$11.46	\$12.52	\$7.60	\$5.97	\$5.77	\$5.48	\$6.41	\$5.00	\$5.50
SOUTHWEST 39-34 ALLOC-C 3NB	\$15.97	\$17.15	\$11.73	\$7.50	\$6.44	\$5.51	\$5.92	\$4.34	\$5.58
SOUTHWEST 39-34 ALLOC-C 3NS	\$3.17	\$7.61	\$7.97	\$4.23	\$3.08	\$2.48	\$2.64	\$1.91	\$1.96
MONTHLY TOTALS	\$114.83	\$152.14	\$123.60	\$90.38	\$79.83	\$69.11	\$85.42	\$69.14	\$71.89

9 MONTH AVERAGE

\$95.15

Revenue Statement

Owner

Operator

Check

LAREDO PETROLEUM, INC
15 W 6TH ST STE 1800
TULSA, OK 74119-5412
(918) 513-4570

Check Number 803838
Check Amount 146,111.65
Check Date June 24, 2022

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		Production Date	Property Values				Owner Share			
Type			BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
Property:	15742	WEST 34-39 ALLOC-D 4SA, State: TX, County: HOWARD								
OIL SALES										
	ROYALTY INTEREST	Apr 22	8,684.85	105.51	916,305.57	0.00874192	0.00874192	75.92	8,010.27	
	Net Price: 105.5062									
	SEVERANCE TAX	Apr 22			(42,204.69)	0.00874192	0.00874192		(368.95)	
							Total OIL SALES		75.92	7,641.32
PLANT PRODUCTS										
	ROYALTY INTEREST	Apr 22	94,978.69	1.14	108,035.76	0.00874192	0.00874192	830.30	944.44	
	Net Price: 1.1375									
	MARKETING	Apr 22			67.49	0.00874192	0.00874192		0.59	
	PRODUCTION TAX	Apr 22			(9.15)	0.00874192	0.00874192		(0.08)	
	SEVERANCE TAX	Apr 22			(6,776.54)	0.00874192	0.00874192		(59.24)	
							Total PLANT PRODUCTS		830.30	885.71
RESIDUE										
	ROYALTY INTEREST	Apr 22	1.0816	11,673.52	5.05	58,951.58	0.00874192	0.00874192	102.05	515.35
	Net Price: 5.0500									
	MARKETING	Apr 22			36.61	0.00874192	0.00874192		0.32	
	PRODUCTION TAX	Apr 22			(4.58)	0.00874192	0.00874192		(0.04)	
	SEVERANCE TAX	Apr 22			(3,698.27)	0.00874192	0.00874192		(32.33)	
							Total RESIDUE		102.05	483.30
							Total Property			9,010.33

Represented Unit of Measure: Gas = MCFs, Plant Products = GALs, Oil = BBLs

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Type	Production Date	Property Values				Owner Share			
		BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value

	Owner Gross Value	Owner Deductions	Owner Taxes	Non Revenue Deductions	Owner Net Value
Check Total	155,588.85	(1,965.11)	(7,512.09)		146,111.65

Revenue Statement

Owner

Operator

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		Production Date	Property Values				Owner Share			
Type			BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
Property:	15743	WEST 34-39 ALLOC-E 5SA, State: TX, County: HOWARD								
OIL SALES										
	ROYALTY INTEREST	Apr 22		13,060.78	106.79	1,394,762.42	0.00874564	0.00874564	114.22	12,198.09
	Net Price: 106.7901									
	SEVERANCE TAX	Apr 22				(63,469.34)	0.00874564	0.00874564		(555.08)
							Total OIL SALES		114.22	11,643.01
PLANT PRODUCTS										
	ROYALTY INTEREST	Apr 22		78,216.38	1.10	85,991.42	0.00874564	0.00874564	684.05	752.05
	Net Price: 0.8711									
	MARKETING	Apr 22				67.46	0.00874564	0.00874564		0.59
	OTHER DEDUCTS	Apr 22				(17,853.47)	0.00874564	0.00874564		(156.14)
	PRODUCTION TAX	Apr 22				(9.15)	0.00874564	0.00874564		(0.08)
	SEVERANCE TAX	Apr 22				(5,109.97)	0.00874564	0.00874564		(44.69)
							Total PLANT PRODUCTS		684.05	551.73
RESIDUE										
	ROYALTY INTEREST	Apr 22	1.0816	19,797.64	5.05	99,977.82	0.00874564	0.00874564	173.14	874.37
	Net Price: 4.0015									
	MARKETING	Apr 22				78.90	0.00874564	0.00874564		0.69
	OTHER DEDUCTS	Apr 22				(20,756.63)	0.00874564	0.00874564		(181.53)
	PRODUCTION TAX	Apr 22				(10.29)	0.00874564	0.00874564		(0.09)
	SEVERANCE TAX	Apr 22				(5,941.25)	0.00874564	0.00874564		(51.96)

Represented Unit of Measure: Gas = MCFs, Plant Products = GALs, Oil = BBLs

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Check Number	803838	Owner	Operator	LAREDO PETROLEUM, INC
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Type	Production Date	Property Values				Owner Share			
		BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
						Total RESIDUE		173.14	641.48
REVENUE - GAS SALES	ROYALTY INTEREST	Apr 22	489.95	5.30	2,599.01	0.00874564	0.00874564	4.28	22.73
	Net Price: 5.3047								
	VENT FLARE TAX	Apr 22			(245.84)	0.00874564	0.00874564		(2.15)
						Total REVENUE - GAS SALES		4.28	20.58
						Total Property			12,856.80

	Owner Gross Value	Owner Deductions	Owner Taxes	Non Revenue Deductions	Owner Net Value
Check Total	155,588.85	(1,965.11)	(7,512.09)		146,111.65

Represented Unit of Measure: Gas = MCFs, Plant Products = GALs, Oil = BBLs

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Revenue Statement

Owner

Operator

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(918) 513-4570

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		Production Date	Property Values				Owner Share			
Type			BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
Property:	15748	WEST 34-39 ALLOC-E 5SB, State: TX, County: HOWARD								
OIL SALES										
	ROYALTY INTEREST	Apr 22		12,763.22	105.51	1,346,597.85	0.00874564	0.00874564	111.62	11,776.86
	Net Price: 105.5061									
	SEVERANCE TAX	Apr 22				(62,022.91)	0.00874564	0.00874564		(542.43)
							Total OIL SALES		111.62	11,234.43
PLANT PRODUCTS										
	ROYALTY INTEREST	Apr 22		116,278.29	1.14	132,263.62	0.00874564	0.00874564	1,016.93	1,156.73
	Net Price: 0.9513									
	MARKETING	Apr 22				81.18	0.00874564	0.00874564		0.71
	OTHER DEDUCTS	Apr 22				(21,653.08)	0.00874564	0.00874564		(189.37)
	PRODUCTION TAX	Apr 22				(10.29)	0.00874564	0.00874564		(0.09)
	SEVERANCE TAX	Apr 22				(8,295.56)	0.00874564	0.00874564		(72.55)
							Total PLANT PRODUCTS		1,016.93	895.43
RESIDUE										
	ROYALTY INTEREST	Apr 22	1.0816	14,291.40	5.05	72,170.82	0.00874564	0.00874564	124.99	631.18
	Net Price: 4.2233									
	MARKETING	Apr 22				44.59	0.00874564	0.00874564		0.39
	OTHER DEDUCTS	Apr 22				(11,813.89)	0.00874564	0.00874564		(103.32)
	PRODUCTION TAX	Apr 22				(5.72)	0.00874564	0.00874564		(0.05)
	SEVERANCE TAX	Apr 22				(4,526.83)	0.00874564	0.00874564		(39.55)

Represented Unit of Measure: Gas = MCFs, Plant Products = GALs, Oil = BBLs

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Check Number	803838	Owner	Operator	LAREDO PETROLEUM, INC
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Type	Production Date	Property Values				Owner Share				
		BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value	
REVENUE - GAS SALES						Total RESIDUE		124.99	488.61	
	ROYALTY INTEREST	Apr 22		423.08	7.10	3,003.78	0.00874564	0.00874564	3.70	26.27
	Net Price: 7.0998									
	VENT FLARE TAX	Apr 22				(269.85)	0.00874564	0.00874564		(2.36)
							Total REVENUE - GAS SALES		3.70	23.91
						Total Property			12,642.38	

	Owner Gross Value	Owner Deductions	Owner Taxes	Non Revenue Deductions	Owner Net Value
Check Total	155,588.85	(1,965.11)	(7,512.09)		146,111.65

Revenue Statement

Owner

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		Production Date	Property Values				Owner Share			
Type			BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
Property:	15749	WEST 34-39 ALLOC-E 5SS, State: TX, County: HOWARD								
OIL SALES										
	ROYALTY INTEREST	Apr 22		4,485.27	106.79	478,982.67	0.00874564	0.00874564	39.23	4,189.01
	Net Price: 106.7900									
	SEVERANCE TAX	Apr 22				(21,796.00)	0.00874564	0.00874564		(190.62)
							Total OIL SALES		39.23	3,998.39
PLANT PRODUCTS										
	ROYALTY INTEREST	Apr 22		22,902.76	1.14	26,051.84	0.00874564	0.00874564	200.30	227.84
	Net Price: 0.9513									
	MARKETING	Apr 22				16.01	0.00874564	0.00874564		0.14
	OTHER DEDUCTS	Apr 22				(4,264.98)	0.00874564	0.00874564		(37.30)
	PRODUCTION TAX	Apr 22				(2.29)	0.00874564	0.00874564		(0.02)
	SEVERANCE TAX	Apr 22				(1,633.96)	0.00874564	0.00874564		(14.29)
							Total PLANT PRODUCTS		200.30	176.37
RESIDUE										
	ROYALTY INTEREST	Apr 22	1.0816	2,814.90	5.05	14,215.08	0.00874564	0.00874564	24.62	124.32
	Net Price: 4.2233									
	MARKETING	Apr 22				9.15	0.00874564	0.00874564		0.08
	OTHER DEDUCTS	Apr 22				(2,326.87)	0.00874564	0.00874564		(20.35)
	PRODUCTION TAX	Apr 22				(1.14)	0.00874564	0.00874564		(0.01)
	SEVERANCE TAX	Apr 22				(891.87)	0.00874564	0.00874564		(7.80)

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Type	Production Date	Property Values				Owner Share			
		BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
							Total RESIDUE	24.62	96.24
							Total Property		4,271.00

	Owner Gross Value	Owner Deductions	Owner Taxes	Non Revenue Deductions	Owner Net Value
Check Total	155,588.85	(1,965.11)	(7,512.09)		146,111.65

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		Type	Production Date	Property Values				Owner Share			
				BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
Property:	15750	WEST 34-39 ALLOC-F 6SB, State: TX, County: HOWARD									
OIL SALES		ROYALTY INTEREST	Apr 22	11,610.00	106.79	1,239,833.79	0.00874564	0.00874564	101.54	10,843.14	
		Net Price: 106.7901									
		SEVERANCE TAX	Apr 22			(56,418.97)	0.00874564	0.00874564		(493.42)	
		Total OIL SALES							101.54	10,349.72	
PLANT PRODUCTS		ROYALTY INTEREST	Apr 22	128,562.09	1.14	146,236.30	0.00874564	0.00874564	1,124.36	1,278.93	
		Net Price: 0.9512									
		MARKETING	Apr 22			90.33	0.00874564	0.00874564		0.79	
		OTHER DEDUCTS	Apr 22			(23,942.22)	0.00874564	0.00874564		(209.39)	
		PRODUCTION TAX	Apr 22			(11.43)	0.00874564	0.00874564		(0.10)	
		SEVERANCE TAX	Apr 22			(9,172.57)	0.00874564	0.00874564		(80.22)	
		Total PLANT PRODUCTS							1,124.36	990.01	
RESIDUE		ROYALTY INTEREST	Apr 22	1.0816	15,801.15	5.05	79,795.19	0.00874564	0.00874564	138.19	697.86
		Net Price: 4.2232									
		MARKETING	Apr 22			49.17	0.00874564	0.00874564		0.43	
		OTHER DEDUCTS	Apr 22			(13,063.65)	0.00874564	0.00874564		(114.25)	
		PRODUCTION TAX	Apr 22			(6.86)	0.00874564	0.00874564		(0.06)	
		SEVERANCE TAX	Apr 22			(5,004.78)	0.00874564	0.00874564		(43.77)	

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Type	Production Date	Property Values				Owner Share			
		BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
						Total RESIDUE		138.19	540.21
REVENUE - GAS SALES	ROYALTY INTEREST	Apr 22	470.47	7.10	3,339.95	0.00874564	0.00874564	4.11	29.21
	Net Price: 7.0991								
	VENT FLARE TAX	Apr 22			(299.58)	0.00874564	0.00874564		(2.62)
						Total REVENUE - GAS SALES		4.11	26.59
						Total Property			11,906.53

	Owner Gross Value	Owner Deductions	Owner Taxes	Non Revenue Deductions	Owner Net Value
Check Total	155,588.85	(1,965.11)	(7,512.09)		146,111.65

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		Type	Production Date	Property Values				Owner Share			
				BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
Property:	15751	WEST 34-39 ALLOC-F 6SS, State: TX, County: HOWARD									
OIL SALES		ROYALTY INTEREST	Apr 22		9,437.96	105.51	995,762.46	0.00874564	0.00874564	82.54	8,708.58
		Net Price: 105.5061									
		SEVERANCE TAX	Apr 22				(45,864.00)	0.00874564	0.00874564		(401.11)
		Total OIL SALES								82.54	8,307.47
PLANT PRODUCTS		ROYALTY INTEREST	Apr 22		49,222.58	1.14	55,989.04	0.00874564	0.00874564	430.48	489.66
		Net Price: 0.9513									
		MARKETING	Apr 22				34.30	0.00874564	0.00874564		0.30
		OTHER DEDUCTS	Apr 22				(9,165.71)	0.00874564	0.00874564		(80.16)
		PRODUCTION TAX	Apr 22				(4.57)	0.00874564	0.00874564		(0.04)
		SEVERANCE TAX	Apr 22				(3,511.46)	0.00874564	0.00874564		(30.71)
		Total PLANT PRODUCTS								430.48	379.05
RESIDUE		ROYALTY INTEREST	Apr 22	1.0816	6,049.79	5.05	30,551.22	0.00874564	0.00874564	52.91	267.19
		Net Price: 4.2233									
		MARKETING	Apr 22				18.29	0.00874564	0.00874564		0.16
		OTHER DEDUCTS	Apr 22				(5,001.35)	0.00874564	0.00874564		(43.74)
		PRODUCTION TAX	Apr 22				(2.29)	0.00874564	0.00874564		(0.02)
		SEVERANCE TAX	Apr 22				(1,916.38)	0.00874564	0.00874564		(16.76)

Represented Unit of Measure: Gas = MCFs, Plant Products = GALs, Oil = BBLs

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Check Number	803838	Owner		Operator	LAREDO PETROLEUM, INC
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		Production Date	Property Values				Owner Share			
Type			BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
							Total RESIDUE		52.91	206.83
REVENUE - GAS SALES	ROYALTY INTEREST	Apr 22		174.69	7.10	1,240.62	0.00874564	0.00874564	1.53	10.85
	Net Price: 7.1017									
	VENT FLARE TAX	Apr 22				(110.91)	0.00874564	0.00874564		(0.97)
							Total REVENUE - GAS SALES		1.53	9.88
							Total Property			8,903.23

	Owner Gross Value	Owner Deductions	Owner Taxes	Non Revenue Deductions	Owner Net Value
Check Total	155,588.85	(1,965.11)	(7,512.09)		146,111.65

Revenue Statement

Owner	Operator	Check
	LAREDO PETROLEUM, INC 15 W 6TH ST STE 1800 TULSA, OK 74119-5412 (918) 513-4570	Check Number 803838 Check Amount 146,111.65 Check Date June 24, 2022

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			Property Values				Owner Share			
Type		Production Date	BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
Property:	15786	SOUTHWEST 39-34 ALLOC-A 1NA, State: TX, County: HOWARD								
OIL SALES										
	ROYALTY INTEREST	Apr 22		10,001.58	105.51	1,055,228.14	0.00874192	0.00874192	87.43	9,224.72
	Net Price: 105.5062									
	SEVERANCE TAX	Apr 22				(48,602.60)	0.00874192	0.00874192		(424.88)
							Total OIL SALES		87.43	8,799.84
PLANT PRODUCTS										
	ROYALTY INTEREST	Apr 22		95,948.45	1.14	109,138.50	0.00874192	0.00874192	838.77	954.08
	Net Price: 1.1375									
	MARKETING	Apr 22				67.49	0.00874192	0.00874192		0.59
	PRODUCTION TAX	Apr 22				(9.15)	0.00874192	0.00874192		(0.08)
	SEVERANCE TAX	Apr 22				(6,846.32)	0.00874192	0.00874192		(59.85)
							Total PLANT PRODUCTS		838.77	894.74
RESIDUE										
	ROYALTY INTEREST	Apr 22	1.0816	11,792.72	5.05	59,552.14	0.00874192	0.00874192	103.09	520.60
	Net Price: 5.0499									
	MARKETING	Apr 22				36.61	0.00874192	0.00874192		0.32
	PRODUCTION TAX	Apr 22				(4.58)	0.00874192	0.00874192		(0.04)
	SEVERANCE TAX	Apr 22				(3,736.02)	0.00874192	0.00874192		(32.66)
							Total RESIDUE		103.09	488.22
							Total Property			10,182.80

Represented Unit of Measure: Gas = MCFs, Plant Products = GALs, Oil = BBLs

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Check Number	803838	Owner		Operator	LAREDO PETROLEUM, INC
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Type	Production Date	Property Values				Owner Share			
		BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value

	Owner Gross Value	Owner Deductions	Owner Taxes	Non Revenue Deductions	Owner Net Value
Check Total	155,588.85	(1,965.11)	(7,512.09)		146,111.65

Revenue Statement

Owner

Operator

Check

LAREDO PETROLEUM, INC
15 W 6TH ST STE 1800
TULSA, OK 74119-5412
(918) 513-4570

Check Number 803838
Check Amount 146,111.65
Check Date June 24, 2022

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		Production Date	Property Values				Owner Share				
Type			BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value	
Property:	15787	SOUTHWEST 39-34 ALLOC-A 1NB, State: TX, County: HOWARD									
OIL SALES											
	ROYALTY INTEREST	Apr 22		9,264.02	105.51	977,411.14	0.00874192	0.00874192	80.99	8,544.45	
	Net Price: 105.5062										
	SEVERANCE TAX	Apr 22				(45,018.71)	0.00874192	0.00874192		(393.55)	
							Total OIL SALES		80.99	8,150.90	
PLANT PRODUCTS											
	ROYALTY INTEREST	Apr 22		86,416.11	1.14	98,296.48	0.00874192	0.00874192	755.44	859.30	
	Net Price: 1.1375										
	MARKETING	Apr 22				60.63	0.00874192	0.00874192		0.53	
	PRODUCTION TAX	Apr 22				(8.01)	0.00874192	0.00874192		(0.07)	
	SEVERANCE TAX	Apr 22				(6,165.69)	0.00874192	0.00874192		(53.90)	
							Total PLANT PRODUCTS		755.44	805.86	
RESIDUE											
	ROYALTY INTEREST	Apr 22	1.0816	10,621.12	5.05	53,636.96	0.00874192	0.00874192	92.85	468.89	
	Net Price: 5.0500										
	MARKETING	Apr 22				33.17	0.00874192	0.00874192		0.29	
	PRODUCTION TAX	Apr 22				(4.58)	0.00874192	0.00874192		(0.04)	
	SEVERANCE TAX	Apr 22				(3,364.25)	0.00874192	0.00874192		(29.41)	
							Total RESIDUE		92.85	439.73	
							Total Property			9,396.49	

Represented Unit of Measure: Gas = MCFs, Plant Products = GALs, Oil = BBLs

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Type	Production Date	Property Values				Owner Share			
		BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value

	Owner Gross Value	Owner Deductions	Owner Taxes	Non Revenue Deductions	Owner Net Value
Check Total	155,588.85	(1,965.11)	(7,512.09)		146,111.65

Revenue Statement

Owner

Operator

Check

LAREDO PETROLEUM, INC
15 W 6TH ST STE 1800
TULSA, OK 74119-5412
(918) 513-4570

Check Number 803838
Check Amount 146,111.65
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		Production Date	Property Values				Owner Share			
Type			BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
Property:	15788	SOUTHWEST 39-34 ALLOC-A 1NS, State: TX, County: HOWARD								
OIL SALES										
	ROYALTY INTEREST	Apr 22		7,650.10	105.51	807,133.90	0.00874192	0.00874192	66.88	7,055.90
	Net Price: 105.5063									
	SEVERANCE TAX	Apr 22				(37,176.04)	0.00874192	0.00874192		(324.99)
							Total OIL SALES		66.88	6,730.91
PLANT PRODUCTS										
	ROYALTY INTEREST	Apr 22		65,315.40	1.14	74,294.89	0.00874192	0.00874192	570.98	649.48
	Net Price: 1.1375									
	MARKETING	Apr 22				45.76	0.00874192	0.00874192		0.40
	PRODUCTION TAX	Apr 22				(6.86)	0.00874192	0.00874192		(0.06)
	SEVERANCE TAX	Apr 22				(4,660.30)	0.00874192	0.00874192		(40.74)
							Total PLANT PRODUCTS		570.98	609.08
RESIDUE										
	ROYALTY INTEREST	Apr 22	1.0816	8,027.71	5.05	40,539.15	0.00874192	0.00874192	70.18	354.39
	Net Price: 5.0499									
	MARKETING	Apr 22				25.17	0.00874192	0.00874192		0.22
	PRODUCTION TAX	Apr 22				(3.43)	0.00874192	0.00874192		(0.03)
	SEVERANCE TAX	Apr 22				(2,542.92)	0.00874192	0.00874192		(22.23)
							Total RESIDUE		70.18	332.35
							Total Property			7,672.34

Represented Unit of Measure: Gas = MCFs, Plant Products = GALs, Oil = BBLs

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Type	Production Date	Property Values				Owner Share			
		BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value

	Owner Gross Value	Owner Deductions	Owner Taxes	Non Revenue Deductions	Owner Net Value
Check Total	155,588.85	(1,965.11)	(7,512.09)		146,111.65

Revenue Statement

Owner

Operator

Check

LAREDO PETROLEUM, INC
15 W 6TH ST STE 1800
TULSA, OK 74119-5412
(918) 513-4570

Check Number 803838
Check Amount 146,111.65
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		Production Date	Property Values				Owner Share				
Type			BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value	
Property:	15789	SOUTHWEST 39-34 ALLOC-B 2NA, State: TX, County: HOWARD									
OIL SALES											
	ROYALTY INTEREST	Apr 22		7,276.61	105.51	767,726.08	0.00874192	0.00874192	63.61	6,711.40	
	Net Price: 105.5061										
	SEVERANCE TAX	Apr 22				(35,360.65)	0.00874192	0.00874192		(309.12)	
							Total OIL SALES		63.61	6,402.28	
PLANT PRODUCTS											
	ROYALTY INTEREST	Apr 22		76,472.56	1.14	86,985.47	0.00874192	0.00874192	668.52	760.42	
	Net Price: 1.1375										
	MARKETING	Apr 22				53.76	0.00874192	0.00874192		0.47	
	PRODUCTION TAX	Apr 22				(6.86)	0.00874192	0.00874192		(0.06)	
	SEVERANCE TAX	Apr 22				(5,455.32)	0.00874192	0.00874192		(47.69)	
							Total PLANT PRODUCTS		668.52	713.14	
RESIDUE											
	ROYALTY INTEREST	Apr 22	1.0816	9,399.00	5.05	47,464.40	0.00874192	0.00874192	82.17	414.93	
	Net Price: 5.0499										
	MARKETING	Apr 22				29.74	0.00874192	0.00874192		0.26	
	PRODUCTION TAX	Apr 22				(4.58)	0.00874192	0.00874192		(0.04)	
	SEVERANCE TAX	Apr 22				(2,977.61)	0.00874192	0.00874192		(26.03)	
							Total RESIDUE		82.17	389.12	
							Total Property			7,504.54	

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Type	Production Date	Property Values				Owner Share			
		BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value

	Owner Gross Value	Owner Deductions	Owner Taxes	Non Revenue Deductions	Owner Net Value
Check Total	155,588.85	(1,965.11)	(7,512.09)		146,111.65

Revenue Statement

Owner	Operator	Check
	LAREDO PETROLEUM, INC 15 W 6TH ST STE 1800 TULSA, OK 74119-5412 (918) 513-4570	Check Number 803838 Check Amount 146,111.65 Check Date June 24, 2022

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		Type	Production Date	Property Values				Owner Share			
				BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
Property:	15790	SOUTHWEST 39-34 ALLOC-C 3NB, State: TX, County: HOWARD									
OIL SALES		ROYALTY INTEREST	Apr 22	6,260.86	105.51	660,558.55	0.00874192	0.00874192	54.73	5,774.55	
		Net Price: 105.5061									
		SEVERANCE TAX	Apr 22			(30,424.67)	0.00874192	0.00874192		(265.97)	
		Total OIL SALES							54.73	5,508.58	
PLANT PRODUCTS		ROYALTY INTEREST	Apr 22	68,945.91	1.14	78,424.42	0.00874192	0.00874192	602.72	685.58	
		Net Price: 1.1375									
		MARKETING	Apr 22			48.04	0.00874192	0.00874192		0.42	
		PRODUCTION TAX	Apr 22			(6.86)	0.00874192	0.00874192		(0.06)	
		SEVERANCE TAX	Apr 22			(4,918.83)	0.00874192	0.00874192		(43.00)	
		Total PLANT PRODUCTS							602.72	642.94	
RESIDUE		ROYALTY INTEREST	Apr 22	1.0816	8,473.92	5.05	42,792.66	0.00874192	0.00874192	74.08	374.09
		Net Price: 5.0499									
		MARKETING	Apr 22			26.31	0.00874192	0.00874192		0.23	
		PRODUCTION TAX	Apr 22			(3.43)	0.00874192	0.00874192		(0.03)	
		SEVERANCE TAX	Apr 22			(2,683.62)	0.00874192	0.00874192		(23.46)	
		Total RESIDUE							74.08	350.83	
		Total Property								6,502.35	

Represented Unit of Measure: Gas = MCFs, Plant Products = GALs, Oil = BBLs

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Check Number	803838	Owner	Operator LAREDO PETROLEUM, INC			
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Type	Production Date	Property Values				Owner Share			
		BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value

	Owner Gross Value	Owner Deductions	Owner Taxes	Non Revenue Deductions	Owner Net Value
Check Total	155,588.85	(1,965.11)	(7,512.09)		146,111.65

Revenue Statement

Owner	Operator	Check
	LAREDO PETROLEUM, INC 15 W 6TH ST STE 1800 TULSA, OK 74119-5412 (918) 513-4570	Check Number 803838 Check Amount 146,111.65 Check Date June 24, 2022

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		Production Date	Property Values				Owner Share			
Type			BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
Property:	15791	SOUTHWEST 39-34 ALLOC-C 3NS, State: TX, County: HOWARD								
OIL SALES										
	ROYALTY INTEREST	Apr 22		2,778.61	105.51	293,161.00	0.00874192	0.00874192	24.29	2,562.79
	Net Price: 105.5063									
	SEVERANCE TAX	Apr 22				(13,502.75)	0.00874192	0.00874192		(118.04)
							Total OIL SALES		24.29	2,444.75
PLANT PRODUCTS										
	ROYALTY INTEREST	Apr 22		28,720.54	1.14	32,669.02	0.00874192	0.00874192	251.07	285.59
	Net Price: 1.1375									
	MARKETING	Apr 22				20.59	0.00874192	0.00874192		0.18
	PRODUCTION TAX	Apr 22				(2.29)	0.00874192	0.00874192		(0.02)
	SEVERANCE TAX	Apr 22				(2,048.75)	0.00874192	0.00874192		(17.91)
							Total PLANT PRODUCTS		251.07	267.84
RESIDUE										
	ROYALTY INTEREST	Apr 22	1.0816	3,529.95	5.05	17,825.60	0.00874192	0.00874192	30.86	155.83
	Net Price: 5.0498									
	MARKETING	Apr 22				11.44	0.00874192	0.00874192		0.10
	PRODUCTION TAX	Apr 22				(2.29)	0.00874192	0.00874192		(0.02)
	SEVERANCE TAX	Apr 22				(1,117.60)	0.00874192	0.00874192		(9.77)
							Total RESIDUE		30.86	146.14
							Total Property			2,858.73

Represented Unit of Measure: Gas = MCFs, Plant Products = GALs, Oil = BBLs

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Type	Production Date	Property Values				Owner Share			
		BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value

	Owner Gross Value	Owner Deductions	Owner Taxes	Non Revenue Deductions	Owner Net Value
Check Total	155,588.85	(1,965.11)	(7,512.09)		146,111.65



Production





WEST 34-39 (ALLOC-F)

Lease #: 421055811

Lease and Production Information

State	County	Operator				
TX	Howard	LAREDO PETROLEUM, INC.				
Location	Meridan	Quarter Call	Formation	Horizontal	Production Months	
API: 42-227-40880 { Sec: 27 · Blk: 32 · Survey: T & P RY CO · Abstract: 141 } API: 42-227-40881 { Sec: 27 · Blk: 32 T1N · Survey: T&P RR CO · Abstract: 141 }	42		SPRABERRY (TREND AREA)	Yes	11	
	Oil		Gas			
First Prod Date	2021-06-01		2021-06-01			
Last Sale	2022-04-01		2022-04-01			
Daily Rate	678.87		1208.48			
MoM Change	-2031		6904			
YoY Change	272097		290252			
Cumulative	272097		290252			

Production Snapshot

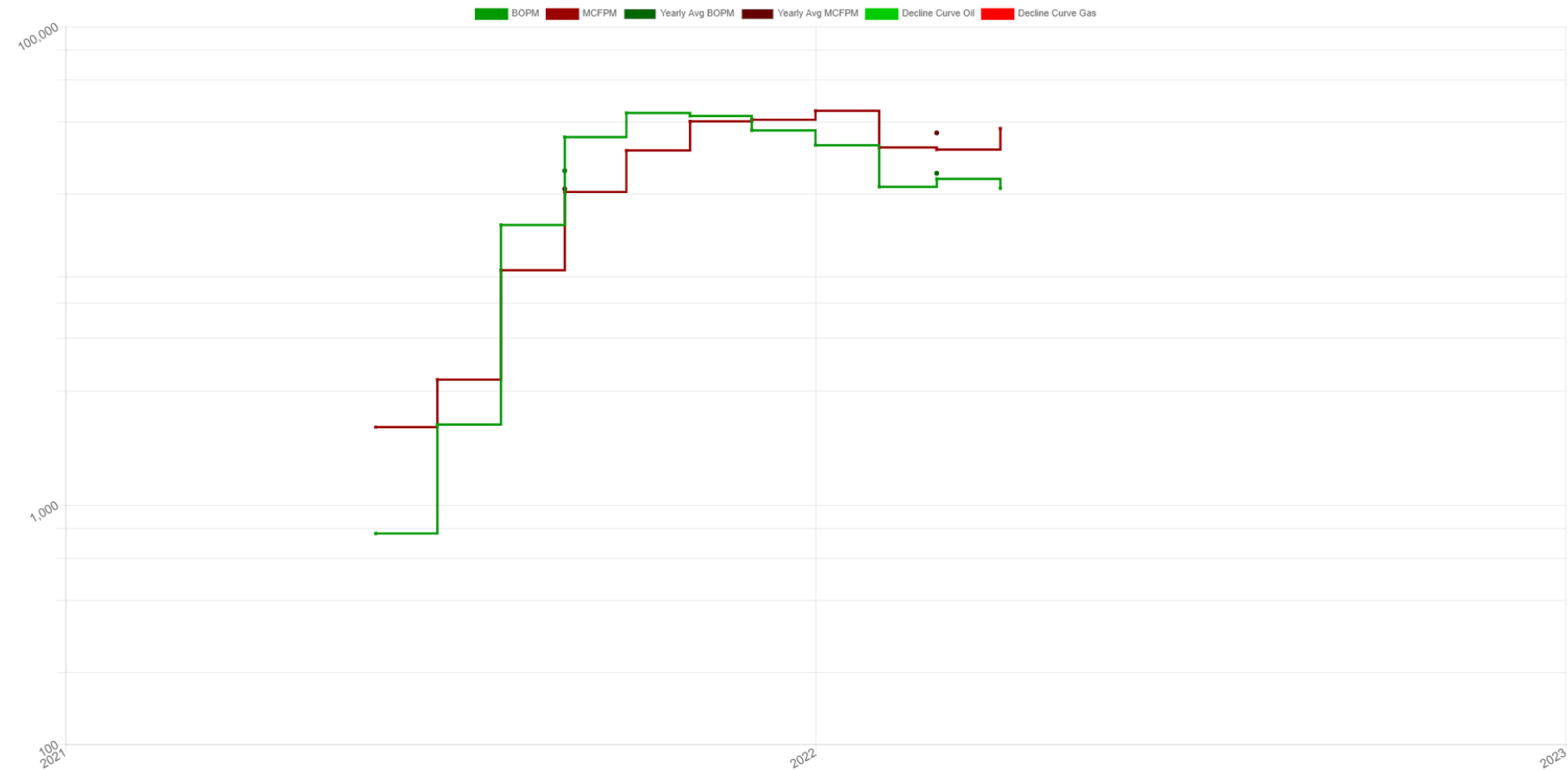
Month	BOPM	MCFCPM
06-2021	760	2116
07-2021	2169	3342
08-2021	14804	9574
09-2021	34483	20345
10-2021	43473	30318
11-2021	42262	40103
12-2021	36753	40760
01-2022	31899	44437
02-2022	21373	31235
03-2022	23076	30559
04-2022	21045	37463
Average	24736	26387

Annual Averages

Year	Avg BOPM	Avg MCFCPM
2021	24958	20937
2022	24348	35924



WEST 34-39 (ALLOC-F) - Production Plot





WEST 34-39 (ALLOC-F)

Associated Wells

Total Well Count: 2

Well Name	API	Operator				Type	Status
WEST 34-39 (ALLOC-F) 6SB	4222740880	LAREDO PETROLEUM INC.				O&G	PRODUCING
Location		Spot	Foot-NS	Foot-EW	Foot-ref	Zone	
Sec: 27 · Blk: 32 · Survey: T & P RY CO · Abstract: 141			343	569	S E	SPRABERRY (TREND AREA)	
Spud	Completion		First Production				
2021-06-15							
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
2532		7139					
Prod Csg	csg 1: 13 3/8" @ 392' w/ 515 sx cmt toc @ 0 csg 1: 13 3/8" @ 370' w/ 515 sx cmt toc @ 0 csg 2: 9 5/8" @ 7721' w/ 840 sx cmt multi stage @ 3961' toc @ 0 csg 2: 8 5/8" @ 7721' w/ 840 sx cmt multi stage @ 3961' toc @ 702 csg 3: 8 5/8" @ 7721' w/ 770 sx cmt toc @ 3961 csg 3: 9 5/8" @ 7721' w/ 770 sx cmt toc @ 3961 csg 4: 5 1/2" @ 17951' w/ 1615 sx cmt toc @ 0 csg 4: 5 1/2" @ 17951' w/ 1615 sx cmt toc @ 1570 tbq 1: 2 7/8" @ 6589'						

Well Name	API		Operator			Type	Status
WEST 34-39 (ALLOC-F) 6SS	4222740881		LAREDO PETROLEUM INC.			OIL	SHUT IN
Location	Spot	Foot-NS	Foot-EW	Foot-ref	Zone		
Sec: 27 · Blk: 32 T1N · Survey: T&P RR CO · Abstract: 141		343	544	S E	SPRABERRY (TREND AREA)		
Spud	Completion		First Production				
2021-02-07		2021-06-06					
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
2531		6762					
Prod Csg	csg 1: 13 3/8" @ 395' w/ 515 sx cmt toc @ 0 csg 2: 8 5/8" @ 7033' w/ 899 sx cmt multi stage @ 3961' toc @ 0 csg 3: 8 5/8" @ 7033' w/ 690 sx cmt toc @ 3961 csg 4: 5 1/2" @ 17445' w/ 1563 sx cmt toc @ 6230 csg 4: 5 1/2" @ 17445' w/ 1563 sx cmt toc @ 2031 tbg 1: 2 7/8" @ 6119'						



WEST 34-39 (ALLOC-E)

Lease #: 421055806

Lease and Production Information

State	County	Operator				
TX	Howard	LAREDO PETROLEUM, INC.				
Location	Meridan	Quarter Call	Formation	Horizontal	Production Months	
API: 42-227-40776 { Sec: 27 · Blk: 32 T1N · Survey: T&P RR CO · Abstract: 141 }	42		SPRABERRY (TREND AREA)	Yes	10	
API: 42-227-40878 { Sec: 27 · Blk: 32 T1N · Survey: T&P RR CO · Abstract: 141 }						
API: 42-227-40879 { Sec: 27 · Blk: 32 T1N · Survey: T&P RR CO · Abstract: 141 }						
	Oil		Gas			
First Prod Date	2021-08-01		2021-07-01			
Last Sale	2022-04-01		2022-04-01			
Daily Rate	976.16		1858.1			
MoM Change	-7883		-9974			
YoY Change	270614		331755			
Cumulative	270614		331755			

Production Snapshot

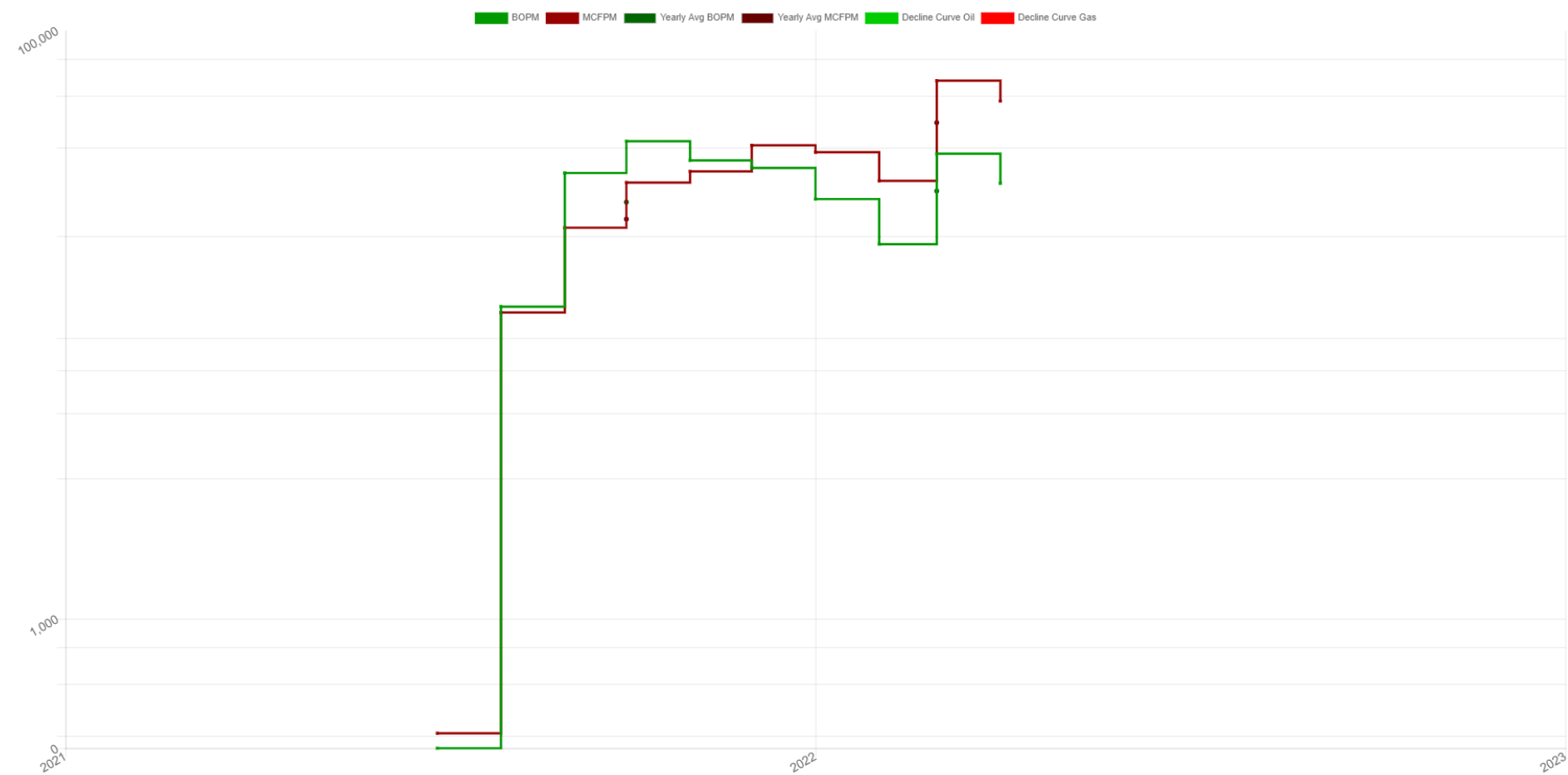
Month	BOPM	MCFCPM
07-2021		408
08-2021	11523	11001
09-2021	32798	21373
10-2021	42049	30430
11-2021	36180	33201
12-2021	34128	40728
01-2022	26742	38599
02-2022	18789	30839
03-2022	38144	67575
04-2022	30261	57601
Average	30068	33176

Annual Averages

Year	Avg BOPM	Avg MCFCPM
2021	26113	22857
2022	28484	48654



WEST 34-39 (ALLOC-E) - Production Plot





WEST 34-39 (ALLOC-E)

Associated Wells

Total Well Count: 3

Well Name	API	Operator				Type	Status
WEST 34-39 (ALLOC-E) 5SA	4222740878	LAREDO PETROLEUM INC.				O&G	Active
Location	Spot	Foot-NS	Foot-EW	Foot-ref	Zone		
Sec: 27 · Blk: 32 T1N · Survey: T&P RR CO · Abstract: 141		328	1936	S E	SPRABERRY (TREND AREA)		
Spud	Completion	First Production					
2021-06-20							
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
2540							
Prod Csg	csg 1: 13 3/8" @ 386' w/ 515 sx cmt toc @ 0 csg 2: 8 5/8" @ 7290' w/ 839 sx cmt multi stage @ 3967' toc @ 0 csg 3: 8 5/8" @ 7290' w/ 775 sx cmt toc @ 3967 csg 4: 5 1/2" @ 17837' w/ 1640 sx cmt toc @ 1420 csg 4: 5 1/2" @ 17054' w/ 1640 sx cmt toc @ 0 tbg 1: 2 7/8" @ 6481'						

Well Name	API	Operator				Type	Status
WEST 34-39 (ALLOC-E) 5SB	4222740776	LAREDO PETROLEUM INC.				O&G	PRODUCING
Location		Spot	Foot-NS	Foot-EW	Foot-ref	Zone	
Sec: 27 · Blk: 32 T1N · Survey: T&P RR CO · Abstract: 141			328	1986	S E	SPRABERRY (TREND AREA)	
Spud	Completion	First Production					
2021-07-28							
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
7068							
Prod Csg	csg 1: 13 3/8" @ 432' w/ 480 sx cmt toc @ 0						
	csg 2: 8 5/8" @ 7798' w/ 876 sx cmt multi stage @ 3965' toc @ 0						
	csg 2: 9 5/8" @ 7798' w/ 876 sx cmt multi stage @ 3965' toc @ 0						
	csg 3: 8 5/8" @ 7798' w/ 820 sx cmt toc @ 3965						
	csg 3: 9 5/8" @ 7798' w/ 820 sx cmt toc @ 3965						
	csg 4: 5 1/2" @ 17970' w/ 1561 sx cmt toc @ 2041						
	csg 4: 5 1/2" @ 17970' w/ 1561 sx cmt toc @ 415						
	tbq 1: 2 7/8" @ 6555'						

Well Name	API	Operator				Type	Status
WEST 34-39 (ALLOC-E) 5SS	4222740879	LAREDO PETROLEUM INC.				O&G	SHUT IN
Location	Spot	Foot-NS	Foot-EW	Foot-ref	Zone		
Sec: 27 · Blk: 32 T1N · Survey: T&P RR CO · Abstract: 141		328	1961	S E	SPRABERRY (TREND AREA)		
Spud	Completion	First Production					
	2021-07-20						
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
		6753					
Prod Csg	csg 1: 8 5/8" @ 7200' w/ 470 sx cmt multi stage @ 3961' toc @ 0 csg 1: 13 3/8" @ 384' w/ 515 sx cmt toc @ 0 csg 2: 8 5/8" @ 7200' w/ 470 sx cmt multi stage @ 3961' toc @ 0 csg 2: 8 5/8" @ 7200' w/ 618 sx cmt toc @ 3961 csg 3: 5 1/2" @ 17558' w/ 1612 sx cmt toc @ 2034 csg 3: 8 5/8" @ 7200' w/ 618 sx cmt toc @ 3961 csg 4: 5 1/2" @ 17558' w/ 1612 sx cmt toc @ 2034 csg 4: 13 3/8" @ 384' w/ 515 sx cmt toc @ 0 csg 4: 5 1/2" @ 17588' w/ 1612 sx cmt toc @ 2034 tbg 1: 2 7/8" @ 6130'						



WEST 34-39 (ALLOC-D)

Lease #: 421055805

Lease and Production Information

State	County	Operator				
TX	Howard	LAREDO PETROLEUM, INC.				
Location	Meridan	Quarter Call	Formation	Horizontal	Production Months	
API: 42-227-40775 { Sec: 27 · Blk: 32 T1N · Survey: T&P RR CO · Abstract: 141 }	42		SPRABERRY (TREND AREA)	Yes	10	
	Oil		Gas			
First Prod Date	2021-08-01		2021-07-01			
Last Sale	2022-04-01		2022-04-01			
Daily Rate	279.87		645.68			
MoM Change	-1692		-273			
YoY Change	147801		183814			
Cumulative	147801		183814			

Production Snapshot

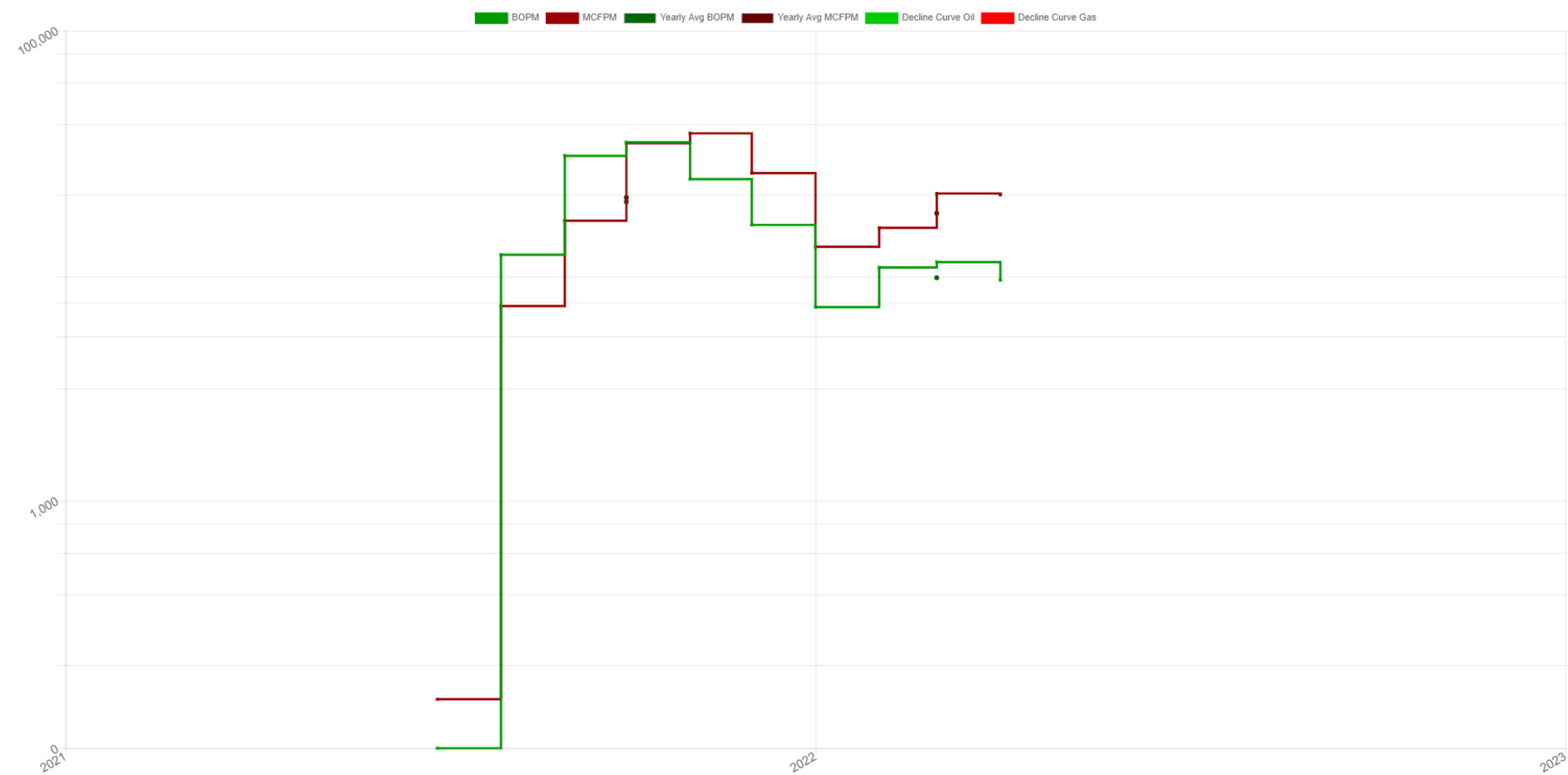
Month	BOPM	MCFCPM
07-2021		143
08-2021	11133	6732
09-2021	29344	15545
10-2021	33516	33227
11-2021	23355	36565
12-2021	14908	24773
01-2022	6668	12029
02-2022	9833	14495
03-2022	10368	20289
04-2022	8676	20016
Average	16422	18381

Annual Averages

Year	Avg BOPM	Avg MCFCPM
2021	18709	19498
2022	8886	16707



WEST 34-39 (ALLOC-D) - Production Plot





WEST 34-39 (ALLOC-D)

Associated Wells

Total Well Count: 1

Well Name	API		Operator			Type	Status
WEST 34-39 (ALLOC-D) 4SA	4222740775		LAREDO PETROLEUM INC.			O&G	PRODUCING
Location			Spot	Foot-NS	Foot-EW	Foot-ref	Zone
Sec: 27 · Blk: 32 T1N · Survey: T&P RR CO · Abstract: 141			328	2011		S E	SPRABERRY (TREND AREA)
Spud	Completion		First Production				
2021-07-21							
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
7157							
Prod Csg	csg 1: 13 3/8" @ 425' w/ 480 sx cmt toc @ 0						
	csg 2: 9 5/8" @ 7703' w/ 949 sx cmt multi stage @ 3982' toc @ 0						
	csg 2: 8 5/8" @ 7703' w/ 949 sx cmt multi stage @ 3982' toc @ 0						
	csg 3: 9 5/8" @ 7703' w/ 781 sx cmt toc @ 3982						
	csg 3: 8 5/8" @ 7703' w/ 781 sx cmt toc @ 3982						
	csg 4: 5 1/2" @ 17856' w/ 1575 sx cmt toc @ 2022						
	csg 4: 5 1/2" @ 17856' w/ 1575 sx cmt toc @ 1500						
	tbg 1: 2 7/8" @ 6561'						



SOUTHWEST 39-34 (ALLOC-C)

Lease #: 421055823

Lease and Production Information

State	County	Operator				
TX	Howard	LAREDO PETROLEUM, INC.				
Location	Meridan	Quarter Call	Formation	Horizontal	Production Months	
API: 42-227-40832 { Sec: 39 · Blk: 32 T1N · Survey: T&P RR CO · Abstract: 147 } API: 42-227-40833 { Sec: 39 · Blk: 32 T1N · Survey: T&P RR CO · Abstract: 147 }	42		SPRABERRY (TREND AREA)	Yes	9	
		Oil			Gas	
First Prod Date		2021-08-01			2021-08-01	
Last Sale		2022-04-01			2022-04-01	
Daily Rate		290.84			663.97	
MoM Change		-3304			-3605	
YoY Change		225718			268876	
Cumulative		225718			268876	

Production Snapshot

Month	BOPM	MCFCPM
08-2021	11052	9534
09-2021	44632	28204
10-2021	50140	43452
11-2021	40233	48605
12-2021	25990	39430
01-2022	18539	29701
02-2022	13796	25179
03-2022	12320	24188
04-2022	9016	20583
Average	25080	29875

Annual Averages

Year	Avg BOPM	Avg MCFCPM
2021	34409	33845
2022	13418	24913



SOUTHWEST 39-34 (ALLOC-C) - Production Plot





SOUTHWEST 39-34 (ALLOC-C)

Associated Wells

Total Well Count: 2

Well Name	API		Operator			Type	Status
SOUTHWEST 39-34 (ALLOC-C) 3NB	4222740832		LAREDO PETROLEUM INC.			O&G	PRODUCING
Location			Spot	Foot-NS	Foot-EW	Foot-ref	Zone
Sec: 39 · Blk: 32 T1N · Survey: T&P RR CO · Abstract: 147			1754	2194	S W	SPRABERRY (TREND AREA)	
Spud	Completion		First Production				
2021-07-30							
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
		7258					
Prod Csg	csg 1: 13 3/8" @ 392' w/ 450 sx cmt toc @ 0 csg 2: 8 5/8" @ 7835' w/ 841 sx cmt multi stage @ 3984' toc @ 0 csg 3: 8 5/8" @ 7835' w/ 765 sx cmt toc @ 4131 csg 4: 5 1/2" @ 17468' w/ 1565 sx cmt toc @ 0 tbg 1: 2 7/8" @ 6525'						

Well Name	API		Operator				Type	Status
SOUTHWEST 39-34 (ALLOC-C) 3NS	4222740833		LAREDO PETROLEUM INC.				O&G	SHUT IN
Location	Spot		Foot-NS	Foot-EW	Foot-ref	Zone		
Sec: 39 · Blk: 32 T1N · Survey: T&P RR CO · Abstract: 147			1733	2181	S W	SPRABERRY (TREND AREA)		
Spud	Completion		First Production					
2021-08-08								
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm		PBTD	Drill-Dir	Lateral
		6857						
Prod Csg	csg 1: 13 3/8" @ 394' w/ 450 sx cmt toc @ 0 csg 2: 8 5/8" @ 7178' w/ 841 sx cmt multi stage @ 3994' toc @ 0 csg 3: 8 5/8" @ 7178' w/ 681 sx cmt toc @ 3994 csg 4: 5 1/2" @ 16795' w/ 1489 sx cmt toc @ 2031 tbg 1: 2 7/8" @ 6146'							



SOUTHWEST 39-34 (ALLOC-B)

Lease #: 421055822

Lease and Production Information

State	County	Operator				
TX	Howard	LAREDO PETROLEUM, INC.				
Location	Meridan	Quarter Call	Formation	Horizontal	Production Months	
API: 42-227-40831 { Sec: 39 · Blk: 32 T1N · Survey: T&P RR CO · Abstract: 147 }	42		SPRABERRY (TREND AREA)	Yes	9	
	Oil		Gas			
First Prod Date	2021-08-01		2021-08-01			
Last Sale	2022-04-01		2022-04-01			
Daily Rate	234.35		519.87			
MoM Change	-1852		-2650			
YoY Change	123896		150849			
Cumulative	123896		150849			

Production Snapshot

Month	BOPM	MCFFPM
08-2021	5800	5361
09-2021	26798	16238
10-2021	25405	20937
11-2021	15573	17569
12-2021	13334	18747
01-2022	11180	19132
02-2022	9424	17983
03-2022	9117	18766
04-2022	7265	16116
Average	13766	16761

Annual Averages

Year	Avg BOPM	Avg MCFFPM
2021	17382	15770
2022	9247	17999



SOUTHWEST 39-34 (ALLOC-B) - Production Plot





SOUTHWEST 39-34 (ALLOC-B)

Associated Wells

Total Well Count: 1

Well Name			API	Operator			Type	Status
SOUTHWEST 39-34 (ALLOC-B) 2NA			4222740831	LAREDO PETROLEUM INC.			O&G	PRODUCING
Location			Spot	Foot-NS	Foot-EW	Foot-ref	Zone	
Sec: 39 · Blk: 32 T1N · Survey: T&P RR CO · Abstract: 147				1713	2167	S W	SPRABERRY (TREND AREA)	
Spud	Completion			First Production				
	2021-07-31							
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral	
		7187						
Prod Csg	csg 1: 13 3/8" @ 389' w/ 450 sx cmt toc @ 0							
	csg 1: 8 5/8" @ 7599' w/ 842 sx cmt multi stage @ 3972' toc @ 0							
	csg 2: 8 5/8" @ 7599' w/ 753 sx cmt toc @ 3972							
	csg 2: 8 5/8" @ 7599' w/ 842 sx cmt multi stage @ 3972' toc @ 0							
	csg 3: 8 5/8" @ 7599' w/ 753 sx cmt toc @ 3972							
	csg 3: 5 1/2" @ 17370' w/ 1551 sx cmt toc @ 0							
	csg 4: 13 3/8" @ 389' w/ 450 sx cmt toc @ 0							
	csg 4: 5 1/2" @ 17370' w/ 1551 sx cmt toc @ 0							
	tbg 1: 2 7/8" @ 6488'							



SOUTHWEST 39-34 (ALLOC-A)

Lease #: 421055821

Lease and Production Information

State	County	Operator				
TX	Howard	LAREDO PETROLEUM, INC.				
Location	Meridan	Quarter Call	Formation	Horizontal	Production Months	
API: 42-227-40813 { Sec: 39 · Blk: 32 T1N · Survey: T&P RR CO · Abstract: 147 }	42		SPRABERRY (TREND AREA)	Yes	9	
API: 42-227-40814 { Sec: 39 · Blk: 32 T1N · Survey: T&P RR CO · Abstract: 147 }						
API: 42-227-40830 { Sec: 39 · Blk: 32 T1N · Survey: T&P RR CO · Abstract: 147 }						
	Oil		Gas			
First Prod Date	2021-08-01		2021-08-01			
Last Sale	2022-04-01		2022-04-01			
Daily Rate	867.35		1683.68			
MoM Change	-5331		-2960			
YoY Change	428369		498170			
Cumulative	428369		498170			

Production Snapshot

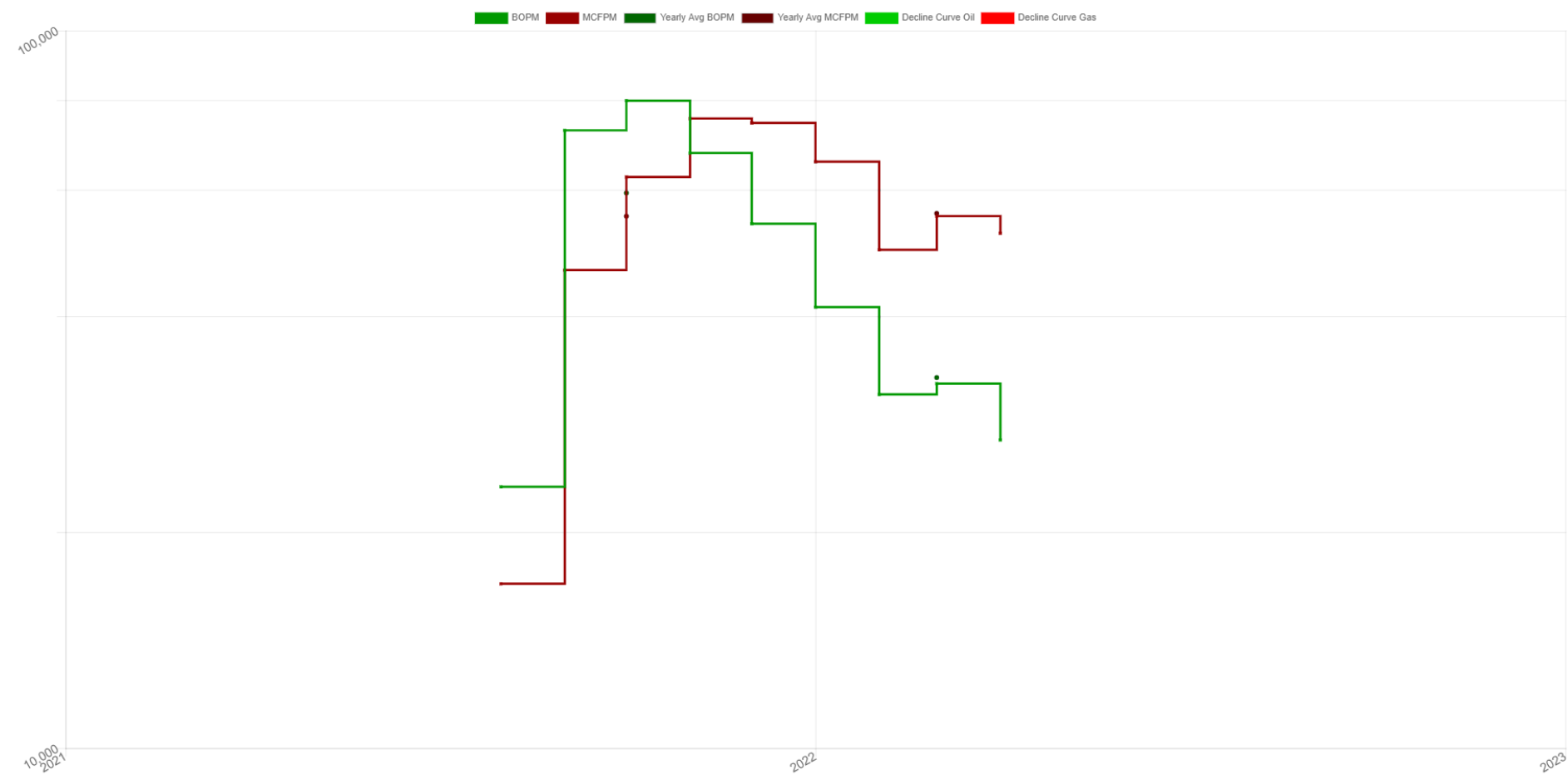
Month	BOPM	MCFPM
08-2021	23132	16947
09-2021	72615	46377
10-2021	79864	62537
11-2021	67531	75430
12-2021	53825	74365
01-2022	41176	65671
02-2022	31119	49495
03-2022	32219	55154
04-2022	26888	52194
Average	47597	55352

Annual Averages

Year	Avg BOPM	Avg MCFPM
2021	59393	55131
2022	32851	55629



SOUTHWEST 39-34 (ALLOC-A) - Production Plot





SOUTHWEST 39-34 (ALLOC-A)

Associated Wells

Total Well Count: 3

Well Name	API		Operator			Type	Status
SOUTHWEST 39-34 (ALLOC-A) 1NA	4222740814		LAREDO PETROLEUM INC.			O&G	SHUT IN
Location	Spot	Foot-NS	Foot-EW	Foot-ref	Zone		
Sec: 39 · Blk: 32 T1N · Survey: T&P RR CO · Abstract: 147		1651	2126	S W	SPRABERRY (TREND AREA)		
Spud	Completion		First Production				
2021-07-27							
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
		7194					
Prod Csg	csg 1: 13 3/8" @ 390' w/ 450 sx cmt toc @ 0						
	csg 2: 8 5/8" @ 6676' w/ 1000 sx cmt multi stage @ 3965' toc @ 0						
	csg 3: 8 5/8" @ 6676' w/ 759 sx cmt toc @ 3965						
	csg 4: 5 1/2" @ 16666' w/ 1510 sx cmt toc @ 0						
	csg 4: 5 1/2" @ 16681' w/ 1510 sx cmt toc @ 1440						
	csg 4: 5 1/2" @ 16681' w/ 1510 sx cmt toc @ 0						
	tbg 1: 2 7/8" @ 6623'						

Well Name	API		Operator			Type	Status
SOUTHWEST 39-34 (ALLOC-A) 1NB	4222740813		LAREDO PETROLEUM INC.			O&G	PRODUCING
Location			Spot	Foot-NS	Foot-EW	Foot-ref	Zone
Sec: 39 · Blk: 32 T1N · Survey: T&P RR CO · Abstract: 147			1692	2153	S W	SPRABERRY (TREND AREA)	
Spud	Completion		First Production				
2021-07-27							
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
7277							
Prod Csg	csg 1: 13 3/8" @ 389' w/ 450 sx cmt toc @ 0						
	csg 2: 8 5/8" @ 7769' w/ 841 sx cmt multi stage @ 3963' toc @ 0						
	csg 2: 8 5/8" @ 7769' w/ 841 sx cmt multi stage @ 3963' toc @ 200						
	csg 2: 8 5/8" @ 7771' w/ 841 sx cmt multi stage @ 3965' toc @ 0						
	csg 3: 8 5/8" @ 7769' w/ 771 sx cmt toc @ 3963						
	csg 3: 8 5/8" @ 7771' w/ 771 sx cmt toc @ 3965						
	csg 3: 8 5/8" @ 7769' w/ 771 sx cmt toc @ 3965						
	csg 4: 5 1/2" @ 17172' w/ 1533 sx cmt toc @ 1976						
tbg 1: 2 7/8" @ 6656'							

Well Name	API		Operator			Type	Status
SOUTHWEST 39-34 (ALLOC-A) 1NS	4222740830		LAREDO PETROLEUM INC.			O&G	SHUT IN
Location	Spot		Foot-NS	Foot-EW	Foot-ref	Zone	
Sec: 39 · Blk: 32 T1N · Survey: T&P RR CO · Abstract: 147			1671	2139	S W	SPRABERRY (TREND AREA)	
Spud	Completion		First Production				
2021-07-22							
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
		6804					
Prod Csg	csg 1: 13 3/8" @ 389' w/ 450 sx cmt toc @ 0 csg 2: 8 5/8" @ 7360' w/ 1211 sx cmt multi stage @ 3965' toc @ 0 csg 3: 8 5/8" @ 7360' w/ 701 sx cmt toc @ 4061 csg 4: 5 1/2" @ 16444' w/ 1484 sx cmt toc @ 2010 tbg 1: 2 7/8" @ 6322'						



Conveyance Document

Please note the following draft deed/assignment has been prepared by the seller in advance of sale. The successful buyer agrees to accept title to the lots pursuant to said deeds or assignments. Seller shall not be obligated or required to modify or change said deeds or assignments unless a correction is required to properly convey the interests being sold.

MINERAL AND ROYALTY DEED

GRANTOR:

GRANTEE:

Howard, TX

THIS PAGE ADDED TO PROVIDE SUFFICIENT SPACE FOR THE RECORDING
CLERK'S STAMP

NOTICE OF CONFIDENTIALITY RIGHTS: IF YOU ARE A NATURAL PERSON, YOU MAY REMOVE OR STRIKE ANY OF THE FOLLOWING INFORMATION FROM THIS INSTRUMENT BEFORE IT IS FILED FOR RECORD IN THE PUBLIC RECORDS YOUR SOCIAL SECURITY NUMBER OR YOUR DRIVER'S LICENSE NUMBER

MINERAL AND ROYALTY DEED

THE STATE OF TEXAS}

COUNTY OF HOWARD}

KNOW ALL MEN BY THESE PRESENTS: THAT

_____ ("Grantor"), for One Hundred Dollars (\$100.00) and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, hereby GRANTS, SELLS, CONVEYS, and ASSIGNS unto: _____ ("Grantee"), an undivided 3.5714285% of Grantors Right, Title and Interest acquired in that certain Mineral and Royalty Deed recorded at Volume, Page , Instrument Number, in and to the oil, gas, and mineral interests, royalty interests and other interests in and under those certain lands ("Lands") described below and located in Howard County, Texas:

- Tract 1:** North Half (N/2) and Southwest Quarter (SW/4) of Section 34, Block 32, T-1-N, T&P, Ry. Co. Survey, containing 480 acres, more or less;
- Tract 2:** All of Section 39, Block 32, T-1N, T&P Ry. Co. Survey, containing 640 acres, more or less;

LIMITED HOWEVER to such oil, gas, mineral interests, royalty interests, and other interests in the Lands acquired by Grantor by that certain Mineral and Royalty Deed ("____ Deed") dated effective August 1, 2022, from ____ to ____, recorded at Volume ____, Page ____, Instrument Number ____ of the Official Public Records of Howard County, Texas;

Grantor further excepts from this conveyance and reserves unto Grantor all of Grantor's right, title and interest in and to any after-acquired title, remainderman and reversionary interests.

This sale is made subject to all prior conveyances of mineral, royalty or wellbore interests of record, if any, and further subject to any rights now existing to any lessee or assigns under any valid and subsisting oil, gas, and mineral lease(s) of record heretofore executed; it being understood and agreed that said Grantee shall have, receive, and enjoy the herein-granted undivided interests in and to all royalties and other benefits which may accrue under the terms of said lease(s) insofar as the lease(s) covers the above-described interests from and after the Effective Date hereof.

Grantor agrees to execute such further assurances as may be necessary or requisite for the full and complete enjoyment of the rights herein granted. Grantor and Grantee agree to execute any Acts of Correction that may be necessary in the event the interests intended to be conveyed are not properly described.

TO HAVE AND TO HOLD the above-described interests and all other rights herein granted, all and singular, the rights and appurtenances thereto belonging or appertaining. The terms, covenants and conditions contained in this Mineral and Royalty Deed shall be binding upon and inure to the benefit of the parties and their respective heirs, successors and assigns.

The interests conveyed herein are conveyed without warranty, express or implied, and all covenants that may arise under common law or the statutory implied covenants contained in Section 5.023 of the Texas Property Code are hereby disclaimed.

EXECUTED on the acknowledgment date below, but **EFFECTIVE** as of **November 1, 2022** (the "Effective Date"), and therefore Grantee is entitled to the interests conveyed hereby on and after the Effective Date, but not before. Notwithstanding the above, all ad valorem taxes and other property taxes attributable to the interests conveyed herein for the 2022 calendar year, outside of the ownership of ____, shall be the sole responsibility of Grantee. Grantee represents to Grantor that Grantee has taken into account the liability for such ad valorem taxes and property taxes in determining the consideration paid herein.

GRANTOR: _____

STATE OF _____ }
COUNTY OF _____ } SS.

The foregoing instrument was acknowledged before me this _____ day of _____, 20 22,
by _____.

My Commission expires: _____

Notary Public