MID-CONTINENT ENERGY EXCHANGE

Oil & Gas Asset Auctions



Data Packet

Killian (WBO)

Royalty Interest in Duchesne County, UT

In this Document:

Lot Summary
Income and Expenses
Production
Outgoing Conveyance



County/State: Duchesne County, UT

Legal Description: NE, S/2, SE NW, NE NW Sec 25-3S-4W

Lease Name: Killian-WELLBORE ONLY

Asset Type: Royalty Interest

Decimal Interest: 0.00003167

Monthly Income (2 mo): \$156.94

API: 43-013-54135, 43-013-54136

Lease #: 489498

Operator: Ep Energy E&P Company, LP

Wells:

API: 43-013-54135 (Killian 12-26-25-C4-5H) API: 43-013-54136 (Killian 13-26-25-C4-6H)

Disclaimer: Bidders must conduct their own due diligence prior to bidding at the auction. Bidders shall rely upon their own evaluations of the properties and not upon any representation either oral or written provided here. This is a summary of information provided by the seller to Mid-Continent Energy Exchange.



Summary

2 months income info

Net Income: \$313.88

Per Month: \$156.94

Note: This lot is for one-eighth (1/8th) of the Net Revenue Interest(s) owned by the seller.

Check Nur	mber ACH1033	330 Ow	ner 1	C		0	perator EP ENER	GY E&P COMPA	NY LP		
					Prope	rty Values			Owner	Share	
		Туре	Production Date	BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Valu
Property:	20000128		KILLIAN 12-26-25-C4-5H, State: U	T, County: DI	JCHESNE						
GAS (MCF)											
		ROYALTY INTEREST	Арг 22	1.3980	15,272.00	4.47	68,277.27	0.00202698	0.00202698	30.96	138.40
		SEVERANCE TAX	Apr 22				(124.69)	0.00202698	0.00202698		(0.2
		DEDUCTS	Apr 22				(5,701.50)	0.00202698	0.00202698		(11.56
			· · · · · · · · · · · · · · · · · · ·					То	tal GAS (MCF)	30.96	126.59
OIL (BBLS)		ROYALTY INTEREST	May 22		30,089.26	90.26	2,715,856.61	0.00202698	0.00202698	60.99	5,504.99
		SEVERANCE TAX	May 22		2.5		(5,431.71)	0.00202698	0.00202698		(11.01
								То	tal OIL (BBLS)	60.99	5,493.98
									Total Property		5,620.57
Property:	20000129		KILLIAN 13-26-25-C4-6H, State: U	T, County: DI	JCHESNE						
GAS (MCF)								1			
		ROYALTY INTEREST	Apr 22	1.3980	15,308.00	4.47	68,440.32	0.00202698	0.00202698	31.03	138.73
		SEVERANCE TAX	Apr 22				(124 99)	0.00202698	0.00202698		(0.25
		DEDUCTS	Apr 22				(5,714.94)	0.00202698	0.00202698		(11.58
OII (DDI O)								То	tal GAS (MCF)	31.03	126.90
OIL (BBLS)		ROYALTY INTEREST	May 22		32,360.75	90.26	2,920,881.30	0.00202698	0.00202698	65.59	5,920.57
		SEVERANCE TAX	May 22				(5,841.76)	0.00202698	0.00202698		(11.84
			~					То	tal OIL (BBLS)	65.59	5,908.73
									Total Property		6,035.63
Property:	CHECK_ADJ	i	CHECK ADJUSTMENTS								
WITHHOLDIN	IG TAX	UTAH STATE WITHHOLD	INC TAY				0.00				
		UTAN STATE WITHHOLD	ING IAX				0.00	Total WITH	HOLDING TAX		
									Total Property		
									. J. a. i i operty		
		Our	r Gross Value Owner Deduct	ione	Owner Ta	avec Nee	Revenue Deductio	ne	Owner Net Value	1	
		Owne	Owner Deduct	10115	Owner	axes Non	Revenue Deductio	IIS	Owner Net value		

Check Total Year to Date

Operator EP ENERGY E&P COMPANY LP

Check Number ACH99490

Owner

Property:	20000128		KILLIAN 12-26-25-C4-5H, State: UT	, County: DUC	CHESNE						
GAS (MCF)		SWOO SWIMMS SO ST	1								
	ROY	ALTY INTEREST	Mar 22	1.2580	268.00	1.37	366.35	0.00202698	0.00202698	0.54	0.74
	SE	EVERANCE TAX	Mar 22				(0.52)	0.00202698	0.00202698		0.00
	DE	EDUCTS	Mar 22				(100 05)	0.00202698	0.00202698		(0.20
								Tot	tal GAS (MCF)	0.54	0.54
OIL (BBLS)			ľ.								
	ROY	ALTY INTEREST	Apr 22		25,166.91	82.64	2,079,806.06	0.00202698	0.00202698	51.01	4,215.73
	SE	EVERANCE TAX	Apr 22				(4,159.61)	0.00202698	0.00202698		(8.43)
								Tot	al OIL (BBLS)	51.01	4,207.30
									Total Property		4,207.84
											a Salara da cara
Property:	20000129		KILLIAN 13-26-25-C4-6H, State: UT	, County: DUC	CHESNE						a Salara da cara
	20000129		KILLIAN 13-26-25-C4-6H, State: UT	, County: DUC	CHESNE						and the same of the same
		ALTY INTEREST	KILLIAN 13-26-25-C4-6H, State: UT	, County: DUC 1.2560	164.00	1.37	223.90			0.33	4,207.84
	ROY	'ALTY INTEREST EVERANCE TAX		A DECEMBER OF THE PARTY OF THE		1.37	223.90 (0.32)		Total Property		4,207.84
	ROY.		Mar 22	A DECEMBER OF THE PARTY OF THE		1.37		0.00202698	O.00202698		4,207.84 0.45 0.00
	ROY.	EVERANCE TAX	Mar 22 Mar 22	A DECEMBER OF THE PARTY OF THE		1.37	(0.32)	0.00202698 0.00202698 0.00202698	0.00202698 0.00202698		0.45 0.00 (0.12
GAS (MCF)	ROY.	EVERANCE TAX	Mar 22 Mar 22	A DECEMBER OF THE PARTY OF THE		1.37	(0.32)	0.00202698 0.00202698 0.00202698	0.00202698 0.00202698 0.00202698	0.33	0.45 0.00 (0.12
Property: GAS (MCF) OIL (BBLS)	ROY. SE DE	EVERANCE TAX	Mar 22 Mar 22	1.2560		1.37	(0.32)	0.00202698 0.00202698 0.00202698	0.00202698 0.00202698 0.00202698	0.33	0.45 0.00 (0.12)
GAS (MCF)	ROY. SE DE	EVERANCE TAX EDUCTS	Mar 22 Mar 22 Mar 22	1.2560	164.00	DESTRUCTED AND ADDRESS OF THE PARTY OF THE P	(0.32) (61.22)	0.00202698 0.00202698 0.00202698	0.00202698 0.00202698 0.00202698 tal GAS (MCF)	0.33	0.45 0.00 (0.12) 0.33
GAS (MCF)	ROY. SE DE	EVERANCE TAX EDUCTS 'ALTY INTEREST	Mar 22 Mar 22 Mar 22	1.2560	164.00	DESTRUCTED AND ADDRESS OF THE PARTY OF THE P	(0.32) (61.22) 2,088,097.32	0.00202698 0.00202698 0.00202698 Tot 0.00202698 0.00202698	0.00202698 0.00202698 0.00202698 atal GAS (MCF)	0.33	and the same of the same



WELL INFORMATION

Killian 12-26-25-C4-5H

			Report											
API	Work Type	Well Type	Status	APD No	Rotary Spud	Dry Spud	APD Received	APD Deleted	APD Edited	APD Returned	APD Approved	APD Extended	APD Rescinded	APD Posted
43-013-54135-00-00	APD to drill new well	Oil Well	Producing	14249		1/17/2022	6/15/2021				1/4/2022			1/7/2022
43-013-54135-00-00	Drilling Report Recd (latest)		Drilling											
43-013-54135-00-00	Hydraulic fracturing													
	Entity Action form - Entity													
43-013-54135-00-00	number assigned	Oil Well	Producing											

			Sundry/	Sundry/Intent	Subsequent	Subseq. Sundry	Sundry						
WCR #	WCR Received	WCR Completion	Intent #	Received	Deleted	Edited	Denied	Accepted	Approved	Cancelled	Sundry #	Rec'd	Completion
118289	8/1/2022	3/26/2022											
												5/31/2022	
			115555	3/9/2022					3/10/2022				
													8/1/2022

Production information not yet available on https://oilgas.ogm.utah.gov/

WELL INFORMATION

Killian 12-26-25-C4-6H

			Report											
API	Work Type	Well Type	Status	APD No	Rotary Spud	Dry Spud	APD Received	APD Deleted	APD Edited	APD Returned	APD Approved	APD Extended	APD Rescinded	APD Posted
43-013-54136-00-00	APD to drill new well	Oil Well	Producing	14250		1/20/2022	6/15/2021				1/6/2022			1/11/2022
43-013-54136-00-00	Drilling Report Recd (latest)		Drilling											
43-013-54136-00-00	Hydraulic fracturing													
	Entity Action form - Entity													
43-013-54136-00-00	number assigned	Oil Well	Producing											

			Sundry/	Sundry/Intent	Subsequent	Subseq. Sundry	Sundry						
WCR#	WCR Received	WCR Completion	Intent #	Received	Deleted	Edited	Denied	Accepted	Approved	Cancelled	Sundry #	Rec'd	Completion
118290	8/1/2022	3/26/2022											
												5/31/2022	
			115557	3/9/2022					3/10/2022				
													8/1/2022

Production information not yet available on https://oilgas.ogm.utah.gov/



Conveyance Document

Please note the following draft deed/assignment has been prepared by the seller in advance of sale. The successful buyer agrees to accept title to the lots pursuant to said deeds or assignments. Seller shall not be obligated or required to modify or change said deeds or assignments unless a correction is required to properly convey the interests being sold.

NOTICE OF CONFIDENTIALITY RIGHTS: IF YOU ARE A NATURAL PERSON, YOU MAY REMOVE OR STRIKE ANY OF THE FOLLOWING INFORMATION FROM THIS INSTRUMENT BEFORE IT IS FILED FOR RECORDED IN THE PUBLIC RECORDS YOUR SOCIAL SECURITY NUMBER OR YOUR DRIVER'S LICENSE NUMBER.

ASSIGNMENT OF WELLBORE INTEREST

THE STATE OF UTAH	§	MANON ALL MEN DY THESE PRESENTS THAT
	8	KNOW ALL MEN BY THESE PRESENTS: THAT
COUNTY OF DUCHESNE	§	

	, whose address is
("Assignor"), for One Hundred Doll	ars (\$100.00) and other good and valuable consideration, the
receipt and sufficiency of which are	e hereby acknowledged, hereby GRANTS, SELLS,
CONVEYS, and ASSIGNS unto _	,
whose address is	("Assignee"), a royalty
interest equal to the Net Revenu	e Interest ("NRI") listed below in and to production from
	o miles est (miles / metera beset in and to production mem
-	the following-described well(s) and wellbore(s) in

<u>WELLBORE AND WELLBORE ONLY:</u> **EP Energy E&P Company, LP - Killian 12-26-25-C4-5H.** It is the intent of the Assignor to convey a 0.00003167 Net Revenue Interest in and to the aforementioned wellbore, as of the Effective Date, as defined hereinbelow;

WELLBORE AND WELLBORE ONLY: **EP Energy E&P Company, LP - Killian 13-26-25-C4-6H**. It is the intent of the Assignor to convey a 0.00003167 Net Revenue Interest in and to the aforementioned wellbore, as of the Effective Date, as defined hereinbelow:

hereinafter called "Well Royalty Interest(s)."

It is the intent of the Assignor to convey **one-eighth (1/8)** of the Net Revenue Interest(s) owned by Assignor in said wells.

This sale is made subject to all prior conveyances of mineral, royalty or wellbore interests of record, if any, and further subject to any rights now existing to any lessee or assigns under any valid and subsisting oil; gas, and mineral lease(s) of record heretofore executed; it being understood and agreed that said Assignee shall have, receive, and enjoy the herein-granted Well Royalty Interest(s) from and after the Effective Date hereof.

Assignor agrees to execute such further assurances as may be necessary or requisite for the full and complete enjoyment of the rights herein granted. Assignor and Assignee agree to execute any Acts of Correction that may be necessary in the event the Well Royalty Interest(s) intended to be conveyed are not properly described.

TO HAVE AND TO HOLD the above-described Well Royalty Interest(s) and all other rights herein granted, all and singular, the rights and appurtenances thereto belonging or appertaining. The terms, covenants and conditions contained in this Assignment of Royalty Interest shall be binding upon and inure to the benefit of the parties and their respective heirs, successors and assigns.

This Wellbore assignment is made without representation or warranty of any kind either express or implied, including but not limited to warranties of title, merchantability or fitness for a particular purpose.

EXECUTED on the acknowledgment date below, but EFFECTIVE as of **October 1, 2022** (the "Effective Date"), and therefore Assignee is entitled to the Well Royalty Interest(s) conveyed hereby on and after the Effective Date, but-not before. Notwithstanding the above, all ad valorem taxes and other property taxes attributable to the interests conveyed herein for the 2022 calendar year shall be the sole responsibility of Assignee. Assignee represents to Assignor that Assignee has taken into account the liability for such ad valorem truces and property taxes in determining the consideration paid herein.

ASSIGNOR:		
State of County of		
This instrument was acknowledged before me	on the day of	, 2022 by
(Signature of Notary)	_	
(Name of Notary Typed, Stamped, or Printed) Notary Public, State of New Mexico	-	