

MID-CONTINENT ENERGY EXCHANGE

Oil & Gas Asset Auctions



Lot 39 Data Packet

Slagel 1-22

Royalty Interest in
Blaine County, OK

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Lot Summary

County/State: Blaine County, OK

Legal Description: Sec 22-13N-13W

Acres: 1.733 NMA

Lease Name: Slagel 1-22

Asset Type: Royalty Interest

3/16 Royalty

Monthly Income(12 mo): \$52.08

API: 35-011-23392-0001

Lease #: 01120594300000

Operator: Cimarex

Disclaimer: Bidders must conduct their own due diligence prior to bidding at the auction. Bidders shall rely upon their own evaluations of the properties and not upon any representation either oral or written provided here. This is a summary of information provided by the seller to Mid-Continent Energy Exchange.

MINERAL DEED

KNOW ALL MEN BY THESE PRESENTS:

That.

hereinafter called Grantor, whether one or more, for and in consideration of the sum of Ten Dollars (\$10.00), cash in hand paid and other good and valuable considerations, the receipt and sufficiency of which is hereby acknowledged, does hereby grant, bargain, sell, convey, transfer, assign and deliver unto the below listed Grantees in the percentages set out beside their names:

90.00%

10.00%

all of Grantor's right, title, and interest in and to all of the oil, gas and other minerals in and under and that may be produced from the lands described situated in Blaine County, State of Oklahoma, to-wit:

See Exhibit "A"

together with the right of ingress and egress at all times, for the purpose of mining, drilling, exploring, operating and developing said lands for oil, gas and other minerals, and storing, handling, transporting and marketing the same there from with the right to remove from said land all of Grantee's property and improvements. It is the intent of the Grantor to convey all interest in the section(s) whether properly described or not.

This sale is made subject to any rights now existing to any lessee or assigns under any valid and subsisting oil and gas lease of record heretofore executed; it being understood and agreed that said Grantee shall have, receive, and enjoy the herein granted undivided interest in and to all future bonuses, rents, and royalties, and any accrued but unpaid bonuses, rents, royalties, and suspended or escrowed funds of whatever kind or character, attributable to the subject interest, and other benefits which may accrue under the terms of said lease insofar as it covers the above described land, precisely as if Grantee herein had been at the date of the making of said lease the owner of a similar undivided interest in and to the land described and Grantee one of the lessors therein.

Grantor agree to execute such further assurances as may be requisite for the full and complete enjoyment of the rights herein granted and likewise agrees that Grantee herein shall have the right at any time to redeem for said Grantor by payment, any mortgage, taxes, or other liens on the above described land, upon default in payment by Grantor, and be subrogated to the rights of the holder thereof.

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TO HAVE AND TO HOLD the above described property and easement with all and singular the rights, privileges, and appurtenances thereunto or in any wise belonging to the said Grantee herein, its heirs, successors, personal representatives, administrators, executors, and assigns forever, and Grantor do hereby warrant said title to Grantee, forever, and does hereby agree to defend all and singular the said property unto the said Grantee herein, its heirs, executors, administrators, personal representatives, successors and assigns against every person whomsoever claiming or to claim the same or any part thereof.

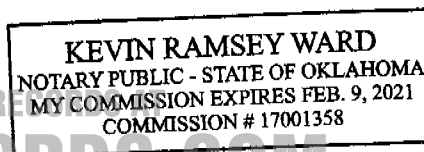
Executed this 28th day of August 2019, but made effective the 1st day of August 2019.

Acknowledgement

STATE OF Oklahoma)
COUNTY OF Oklahoma)

Before me, the undersigned, a Notary Public in and for this State on this 28th day of August, 2019, personally appeared _____ to me known to be the identical person who executed the within and foregoing instrument and acknowledged to me that he executed the same as his free and voluntary act and deed for the uses and purposes therein set forth.

Kevin Ramsey Ward
NOTARY PUBLIC



Commission Number: #700358

My Commission Expires: 2/9/21

EXHIBIT "A"

Attached to and made a part of that certain Mineral Deed, by and between
Grantor, and

, as Grantees.

BLAINE	07	13N	13W	S/2 SE/4
BLAINE	05	13N	13W	SW/4
BLAINE	22	13N	13W	SW/4, N/2 SE/4, E/2 SE/4 SE/4

I-2020-001199 Book 1424 Pg: 542
04/02/2020 2:50 pm Pg 0540-0542
Fee: \$ 22.00 Doc: \$ 0.00
D. Jennifer Haigler - Blaine County Clerk
State of Oklahoma





Income and Expenses

Summary

12 months income info

Net Income:	\$625.00
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Per Month:	\$52.08
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Production





SLAGELL 1-22H

Lease #: 01120594300000

Lease and Production Information

State	County	Operator			
OK	Blaine	CIMAREX ENERGY CO			
Location	Meridan	Quarter Call	Formation	Horizontal	Production Months
22-13N-13W	Indian	AL	WOODFORD	Yes	92
			Oil	Gas	
First Prod Date				2012-09-01	
Last Sale				2020-04-01	
Daily Rate			0	343.9	
MoM Change			0	10317	
YoY Change			0	-22372	
Cumulative			0	1252769	

Production Snapshot

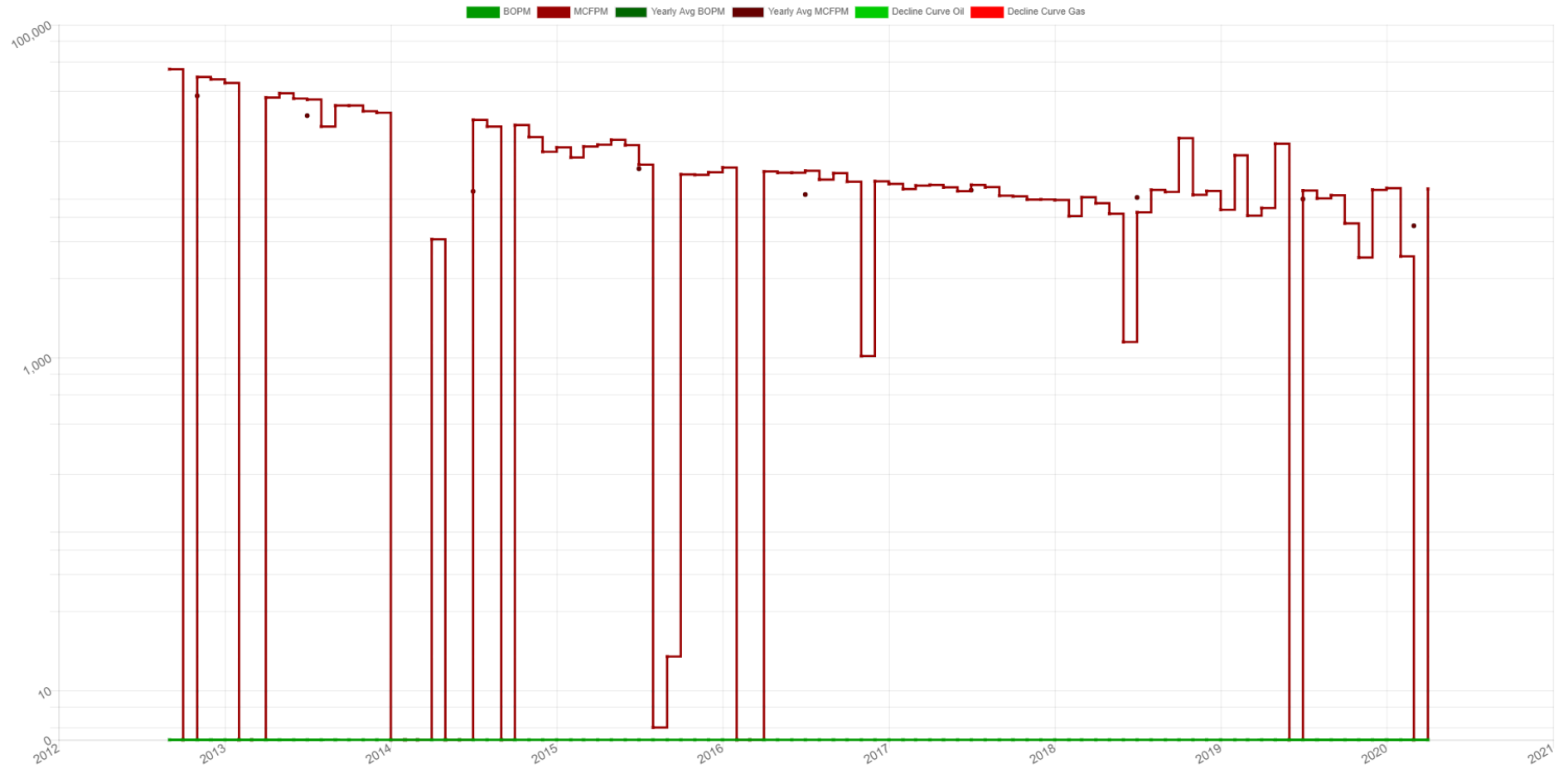
Month	BOPM	MCFCPM
05-2019		19280
06-2019		
07-2019		10091
08-2019		9051
09-2019		9452
10-2019		6405
11-2019		3994
12-2019		10187
01-2020		10416
02-2020		4060
03-2020		
04-2020		10317
Average		9325

Annual Averages

Year	Avg BOPM	Avg MCFCPM
2016		9547
2017		10138
2018		9169
2019		8971
2020		6198



SLAGELL 1-22H - Production Plot





SLAGELL 1-22H

Associated Wells

Total Well Count: 1

Well Name		API	Operator			Type	Status
SLAGELL 1-22H		35-011-23392	CIMAREX ENERGY CO			Gas	Active
Location	Spot	Foot-NS	Foot-EW	Foot-ref	Zone		
22-13N-13W	S2 SW SW SW	215	330	SW	WOODFORD, MISSISSIPPIAN		
Spud	Completion			First Production			
2011-06-17	2011-11-02			2011-11-03			
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
KB: 1675	20255	15326				1	4925
Prod Csg	Prod: 20255' of 5 1/2" Csg., 23#, w/3180 sx cmt. TOC @ 11370						
Surf Csg	Surf: 1498' of 13 3/8" Csg., 54.5#, w/950 sx cmt. TOC @ SURFACE						
Inter Csg	Inter: 11870' of 9 5/8" Csg., 40#, w/530 sx cmt. TOC @ 9600						

Well Test

Date	BOPD	MCFPD	BWPD
2011-11-02	0	749	1143



Maps



