MID-CONTINENT ENERGY EXCHANGE

Oil & Gas Asset Auctions



Lot 19 Data Packet
Phyllis 1,2,3-21H

Royalty Interest in Alfalfa County, OK

In this Document:

Lot Summary
Income and Expenses
Production
Maps



County/State: Alfalfa County, OK

Legal Description: Sec 21-28N-10W

Acres: 0.5 NMA

Lease Name: Phyllis 1,2,3-21H

Asset Type: Royalty Interest

Decimal Interest: 0.00013769

Net Income (12 mo): \$44.68

API: Phyllis 1-21H API: 35-003-22301

Phyllis 2-21H API: 35-003-22449 Phyllis 3-21H API: 35-003-22539

Operator: Sandridge

Disclaimer: Bidders must conduct their own due diligence prior to bidding at the auction. Bidders shall rely upon their own evaluations of the properties and not upon any representation either oral or written provided here. This is a summary of information provided by the seller to Mid-Continent Energy Exchange.



I-2020-094561

STATE OF OKLAHOMA COUNTY OF ALFALFA

THIS INSTRUMENT WAS FILED FOR RECORD AT 08:31 O'CLOCK AM DATE 12-11-19 AND DULY RECORDED IN BOOK 852 PAGE 819 DOCUMENTARY STAMPS \$1.50 LANETA UNRUH, COUNTY CLERK

DEED & CONVEYANCE OF INTEREST

KNOW ALL MEN BY THESE PRESENTS:

Hereinafter called "Grantor", for and in consideration of the sum of one and more dollars (\$1.00) cash in hand paid and other good and valuable consideration, the receipt of which is hereby acknowledged, does hereby grant, bargain, sell, convey, transfer, assign and deliver unto

Hereinafter called "Grantee", ALL of Grantor's undivided interest in and to all of the oil, gas and other minerals, including but not limited to working interests, royalty interests, outside wellbore interest, overriding royalty interests, and any byproducts from same, in, under and that may be produced from the following described lands situated in the State of Oklahoma, Alfalfa County to wit:

E/2 NE/4 of Section 28-28N-10W & SE/4 of Section 21-28N-10W;

Together with all rights, privileges and appurtenances thereunto belonging, including but not limited to the right of ingress and egress at all times for the purpose of mining, drilling, exploring, operating and developing said lands for oil, gas and other minerals, and storing, handling, transporting and marketing the same (the "Mineral Interests")

To have and to hold the above described Mineral Interests to the Grantee herein, its successors and assigns forever, and warrant the title to the same to be free, clear, and discharged of and from all former grants, charges, taxes, judgment, mortgages and other liens, and encumbrances of whatsoever nature, EXCEPT for and subject to any rights now existing in favor of any lessee or their assigns under any valid or subsisting recorded oil and gas lease, or any governmental orders heretofore issued, including but not limited to any order of the Oklahoma Corporation Commission.

Notwithstanding this description, Grantors are conveying ALL of their undivided interest in the described section, whether properly described or not. This sale is made subject to any rights now existing to any lessee or assigns under any valid or subsisting oil and gas lease or governmental orders heretofore executed; it being understood and agreed that said Grantee shall have, receive, and enjoy the herein granted undivided interests in and to all bonuses, rents, royalties, including royalties that may be accumulated, if any, and other benefits which may accrue or have accrued to the Interests described herein under the terms of any lease or order.

Grantor agrees to take such further actions and to execute, acknowledge and deliver all such further documents as are necessary or useful in completing the transfer of ownership of the described Interests and all incidents thereto. Effective date of November 20, 2019 or as of first production.

state of Coweta }ss.

Appeared before me
December 1, 2019

NOTARY JANICE L. Cole

10ce , 2019, by

who executed the within and foregoing instrument as his/her free and voluntary act and deed for the uses and et forth.

purposes therein set forth.

My Commission expires: March 1.

Nøtary Public



Summary

12 months income info

Net Income: \$536.20

Per Month: \$44.68





Lease #: 00320870300000

Lease and Production Information

State	County		Operator				
OK	Alfalfa		SANDRIDGE EXPLORATI	ON & PRODUCTION LLC			
Location		Meridan	Quarter Call	Formation	Horizontal	Production Months	
21-28N-10W		Indian	AL	MISSISSIPPIAN	Yes	92	
				Oil		Gas	
First Prod Date				2012-09-01		2012-09-01	
Last Sale				2020-03-01		2020-04-01	
Daily Rate				5.58		3.6	
MoM Change				322		-2083	
YoY Change				-257		-5494	
Cumulative				70258		583777	

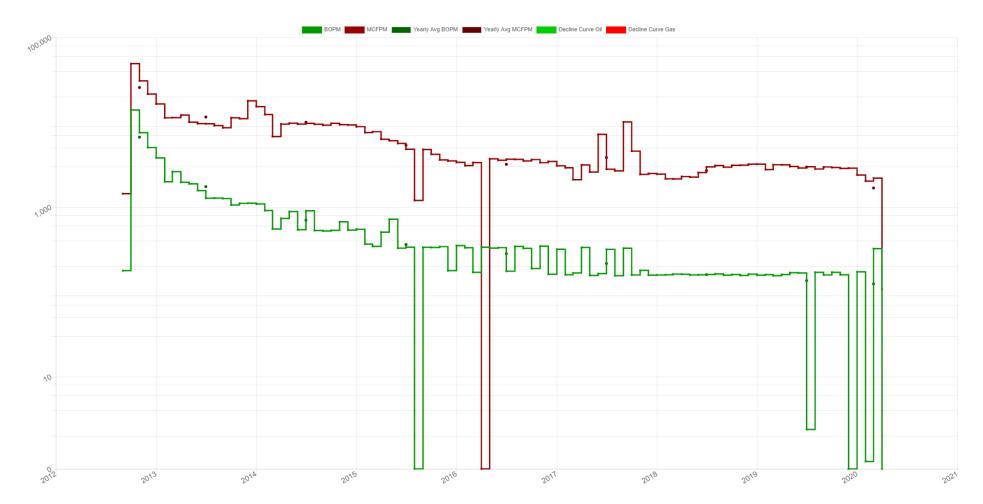
Production Snapshot

Month	ВОРМ	MCFPM
05-2019	168	3003
06-2019	167	2886
07-2019	2	2987
08-2019	170	2807
09-2019	158	2969
10-2019	170	2925
11-2019	159	2850
12-2019		2870
01-2020	172	2386
02-2020	1	2023
03-2020	323	2190
04-2020		107
Average	149	2500

Annual Averages

Year	Avg BOPM	Avg MCFPM	
2016	282	3189	
2017	216	3834	
2018	160	2687	
2019	136	2964	
2020	124	1677	

PetroBase PHYLLIS 1-21H - Production Plot



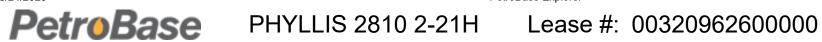


Total Well Count: 1

Well Name	API		Operator				Type	Status
PHYLLIS 1-21H			SANDRIDGE EXPLORA	SANDRIDGE EXPLORATION & PRODUCTION LLC				Active
Location			Foot-NS	Foot-NS Foot-EW F		Foot-ref Zone		
21-28N-10W	SE SE SW SE		260	1550	SE	MISSISSIP	PIAN	
Spud		Co	ompletion	Fir	st Production			
2012-08-24	2012		12-09-27	2012-09-27				
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lat	eral
KB: 1195	9533	5069				357	471	3
Surf Csg	Surf: 1006' of 9 5/8" Csg., 36#, w/610 sx cmt. TOC @ SURFACE							
Inter Csg	Inter: 5504' of 7" Csg., 26#, w/275 sx cmt. TOC @ 3670							
Liner Csg	Liner: 4475'	of 4 1/2" Csg., 1	1.6#, w/480 sx cmt. TOC @ 4	998				

Well Test

Date	BOPD	MCFPD	BWPD
2012-10-11	540	1631	10129



Lease and Production Information

State	County		Operator				
OK	Alfalfa		SANDRIDGE EXPLORATI	ON & PRODUCTION LLC			
Location		Meridan	Quarter Call	Formation	Horizontal	Production Months	
21-28N-10W		Indian	AL	MISSISSIPPIAN	Yes	88	
				Oil		Gas	
First Prod Date				2013-01-01		2013-01-01	
Last Sale				2020-04-01		2020-04-01	
Daily Rate				7.92		63.6	
MoM Change				-171		-37	
YoY Change				-166		4770	
Cumulative				72037		334278	

Production Snapshot

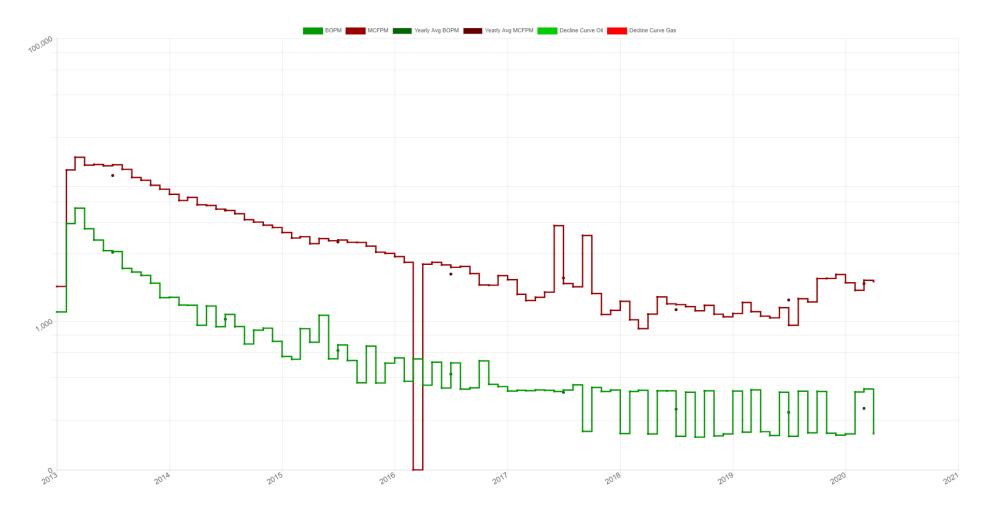
Month	ВОРМ	МСГРМ
05-2019	155	1055
06-2019	314	1245
07-2019	153	934
08-2019	319	1441
09-2019	162	1367
10-2019	318	1999
11-2019	161	2004
12-2019	156	2138
01-2020	159	1868
02-2020	315	1651
03-2020	331	1944
04-2020	160	1907
Average	225	1629

Annual Averages

	22	2150
2017 31		2100
_017	13	2018
2018 23	38	1205
2019 22	26	1410
2020 24	41	1843

PetroBase

PHYLLIS 2810 2-21H - Production Plot





Associated Wells Total Well Count: 1

Well Name		API	Operator				Type	Status
PHYLLIS 2810 2-21H 35-003-22449			SANDRIDGE EXPL	SANDRIDGE EXPLORATION & PRODUCTION LLC				Active
Location	Spot		Foot-NS	Foot-EW	Foot-ref	Zone		
21-28N-10W	SE S	E SW SW	225	1300	SW	MISSISSIPF	PIAN	
Spud		Con	npletion	First Production				
2012-12-21		2013	3-01-22	2013-01-22				
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Late	eral
GL: 1181	9607	5121				358	476	1

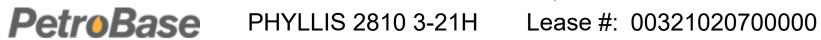
Prod Csg Prod: 5345' of 7" Csg., 26#, w/330 sx cmt. TOC @ 2565

Surf Csg Surf: 1007' of 9 5/8" Csg., 36#, w/500 sx cmt. TOC @ SURFACE

Liner: 4467' of 4 1/2" Csg., 11.6#, w/500 sx cmt. Csg. set @ 9607 TOC @ 5140 Liner Csg

Well Test

Date	BOPD	MCFPD	BWPD
2013-02-17	213	445	3417



Lease and Production Information

State	County		Operator				
OK	Alfalfa		SANDRIDGE EXPLORATI	ON & PRODUCTION LLC			
Location		Meridan	Quarter Call	Formation	Horizontal	Production Months	
21-28N-10W		Indian	AL	MISSISSIPPIAN	Yes	78	
				Oil	G	as	
First Prod Date				2013-04-01	20	013-04-01	
Last Sale				2019-09-01	20	018-04-01	
Daily Rate				0.2	0		
MoM Change				78	0		
YoY Change				-710	0		
Cumulative				47621	3	77220	

Production Snapshot

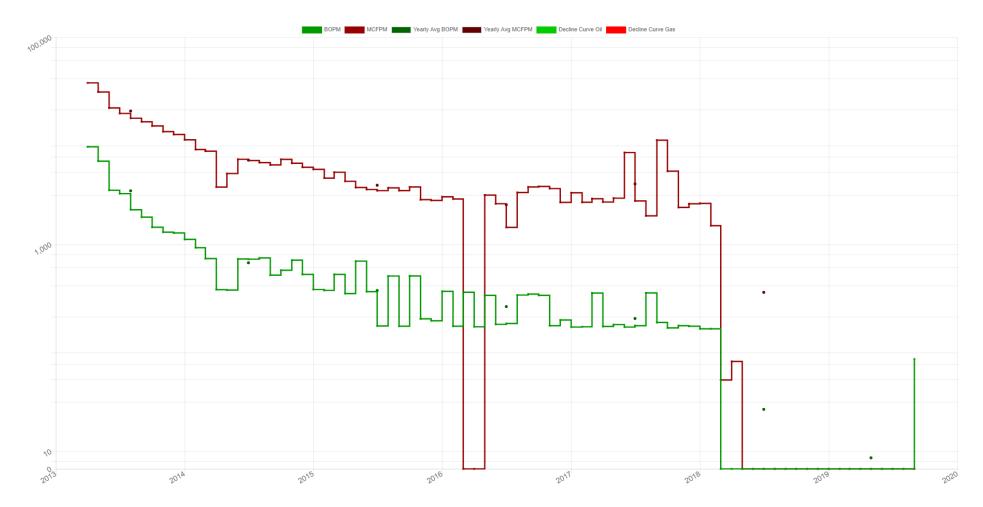
Annual	Averages

Month	ВОРМ	MCFPM	Year	Avg BOPM	Avg MCFPM
10-2018			2015	359	3731
11-2018			2016	251	2414
12-2018			2017	192	3841
01-2019			2018	26	344
02-2019			2019	9	
03-2019					
04-2019					
05-2019					
06-2019					
07-2019					
08-2019					
09-2019	78				

Average

PetroBase

PHYLLIS 2810 3-21H - Production Plot





Associated Wells Total Well Count: 1

Well Name		API	Operator				Type	Status
PHYLLIS 2810 3-21H		35-003-22539	SANDRIDGE EXP	SANDRIDGE EXPLORATION & PRODUCTION LLC				P&A
Location	Spo	t	Foot-NS	Foot-EW	Foot-ref	Zone		
21-28N-10W	SE S	SE SE SW	225	2465	SW	MISSISSIP	PIAN	
Spud		Com	pletion	Fir	st Production			
2013-03-13		2013-04-09		2013-04-09				
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Late	ral
GL: 1186	9550	5030				1	466	1

Prod Csg Prod: 5369' of 7" Csg., 26#, w/350 sx cmt. TOC @ 2414

Surf Csg Surf: 1006' of 9 5/8" Csg., 36#, w/520 sx cmt. TOC @ SURFACE

Liner: 4440' of 4 1/2" Csg., 11.6#, w/480 sx cmt. Csg. set @ 9550 TOC @ 5110 Liner Csg

Well Test

Date	BOPD	MCFPD	BWPD
2013-04-23	571	2255	2962





