

# MID-CONTINENT ENERGY EXCHANGE

## Oil & Gas Asset Auctions



Lot 53 Data Packet

### **Palmer 1-25**

Royalty Interest in  
Custer County, OK

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# ***Lot Summary***

County/State: Blaine County, OK

Legal Description: Sec 25-13N-14W

Acres: 1.067 NMA

Lease Name: Palmer 1-25

Asset Type: Royalty Interest

Decimal Interest:

Monthly Income (12 mo): \$52.08

API: 35-039-22207

Lease #: 03911903000000

Operator: Crawley

Disclaimer: Bidders must conduct their own due diligence prior to bidding at the auction. Bidders shall rely upon their own evaluations of the properties and not upon any representation either oral or written provided here. This is a summary of information provided by the seller to Mid-Continent Energy Exchange.

# MINERAL DEED



KNOW ALL MEN BY THESE PRESENTS:

That,

hereinafter called Grantor, whether one or more, for and in consideration of the sum of Ten Dollars (\$10.00), cash in hand paid and other good and valuable considerations, the receipt and sufficiency of which is hereby acknowledged, does hereby grant, bargain, sell, convey, transfer, assign and deliver unto the below listed Grantees in the percentages set out beside their names:

90.00%

10.00%

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Fee: \$ 22.00 Doc: \$ 0.00  
Melissa Graham - Custer County Clerk  
State of Oklahoma

all of Grantor's right, title, and interest in and to all of the oil, gas and other minerals in and under and that may be produced from the lands described situated in Custer County, State of Oklahoma, to-wit:

See Exhibit "A"

together with the right of ingress and egress at all times, for the purpose of mining, drilling, exploring, operating and developing said lands for oil, gas and other minerals, and storing, handling, transporting and marketing the same there from with the right to remove from said land all of Grantee's property and improvements. It is the intent of the Grantor to convey all interest in the section(s) whether properly described or not.

This sale is made subject to any rights now existing to any lessee or assigns under any valid and subsisting oil and gas lease of record heretofore executed; it being understood and agreed that said Grantee shall have, receive, and enjoy the herein granted undivided interest in and to all future bonuses, rents, and royalties, and any accrued but unpaid bonuses, rents, royalties, and suspended or escrowed funds of whatever kind or character, attributable to the subject interest, and other benefits which may accrue under the terms of said lease insofar as it covers the above described land, precisely as if Grantee herein had been at the date of the making of said lease the owner of a similar undivided interest in and to the land described and Grantee one of the lessors therein.

Grantor agree to execute such further assurances as may be requisite for the full and complete enjoyment of the rights herein granted and likewise agrees that Grantee herein shall have the right at any time to redeem for said Grantor by payment, any mortgage, taxes, or other liens on the above described land, upon default in payment by Grantor, and be subrogated to the rights of the holder thereof.

Return To:

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TO HAVE AND TO HOLD the above described property and easement with all and singular the rights, privileges, and appurtenances thereunto or in any wise belonging to the said Grantee herein, its heirs, successors, personal representatives, administrators, executors, and assigns forever, and Grantor do hereby warrant said title to Grantee, forever, and does hereby agree to defend all and singular the said property unto the said Grantee herein, its heirs, executors, administrators, personal representatives, successors and assigns against every person whomsoever claiming or to claim the same or any part thereof.

Executed this 28<sup>th</sup> day of August 2019, but made effective the 1st day of August 2019.

**Acknowledgement**

STATE OF Oklahoma  
COUNTY OF Oklahoma

Before me, the undersigned, a Notary Public in and for this State on this 28<sup>th</sup> day of August, 2019, personally appeared \_\_\_\_\_ to me known to be the identical person who executed the within and foregoing instrument and acknowledged to me that he executed the same as his free and voluntary act and deed for the uses and purposes therein set forth.

Kevin Ramsey Ward  
NOTARY PUBLIC

KEVIN RAMSEY WARD  
NOTARY PUBLIC - STATE OF OKLAHOMA  
MY COMMISSION EXPIRES FEB. 9, 2021  
COMMISSION # 17001358

Commission Number: 17001358

My Commission Expires: 2/9/21

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**EXHIBIT "A"**

Attached to and made a part of that certain Mineral Deed, by and between  
Grantor, and

, as

, as Grantee.

COUNTY	SECTION	TOWNSHIP	RANGE	LEGAL
CUSTER	25	13N	14W	NE/4

END OF EXHIBIT "A"

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# ***Income and Expenses***

## ***Summary***

12 months income info

Net Income:	\$625.00
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Per Month:	\$52.08
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***Production***



PALMER 1-25

Lease #: 03911903000000

## Lease and Production Information

State	County	Operator			
OK	Custer	CRAWLEY PETROLEUM CORPORATION			
Location	Meridan	Quarter Call	Formation	Horizontal	Production Months
25-13N-14W	Indian	AL	CHEROKEE	No	166
			Oil	Gas	
First Prod Date			2006-12-01	2006-08-01	
Last Sale			2019-01-01	2020-05-01	
Daily Rate			0.31	14.8	
MoM Change			186	-35	
YoY Change			-1	-303	
Cumulative			2417	145963	

## Production Snapshot

Month	BOPM	MCFCPM
06-2019		488
07-2019		504
08-2019		502
09-2019		295
10-2019		493
11-2019		481
12-2019		463
01-2020		421
02-2020		426
03-2020		520
04-2020		494
05-2020		459
<b>Average</b>		<b>462</b>

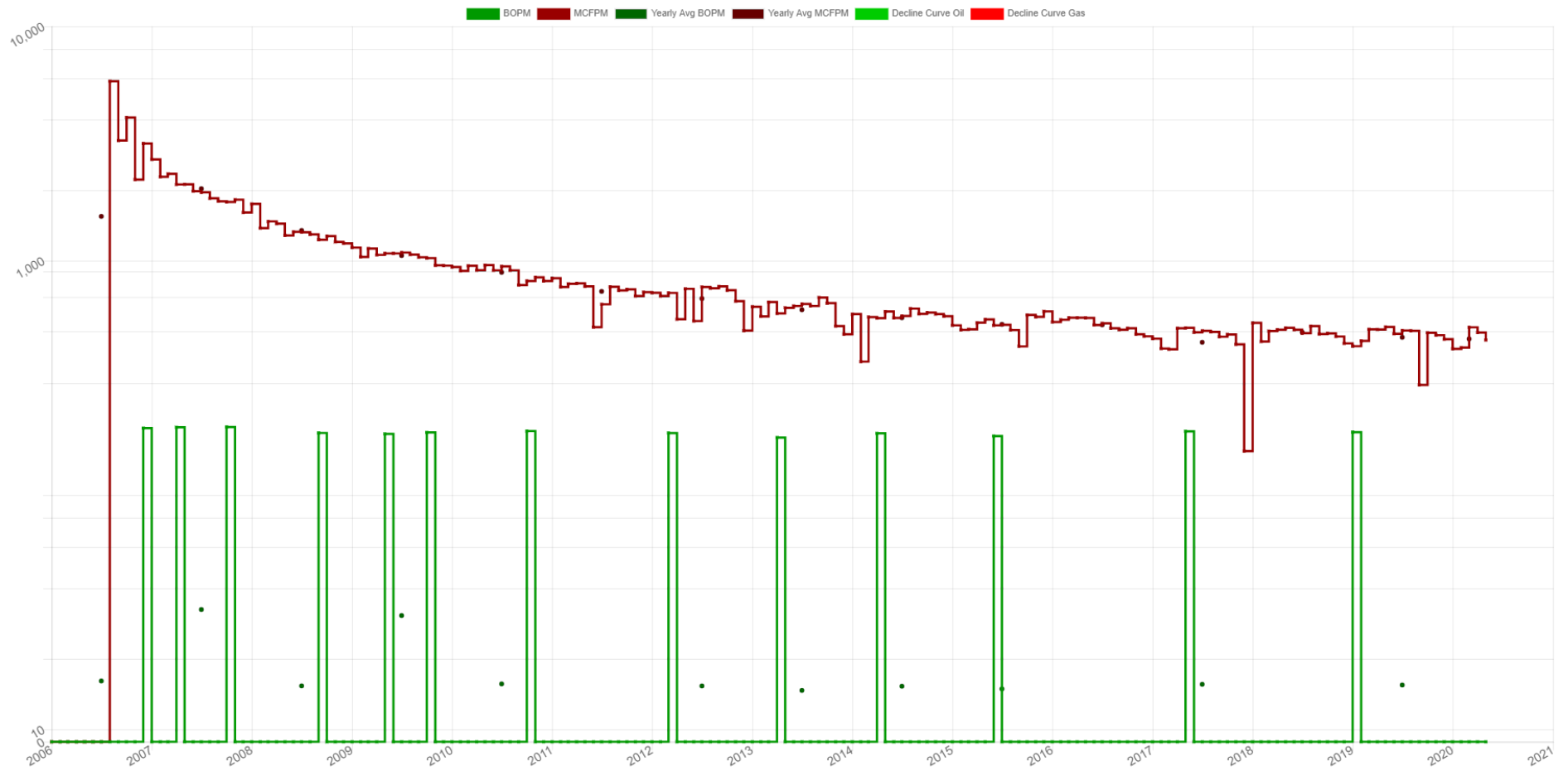
## Annual Averages

Year	Avg BOPM	Avg MCFCPM
2016		533
2017	16	449
2018		495
2019	15	471
2020		464





## PALMER 1-25 - Production Plot





PALMER 1-25

Associated Wells

Total Well Count: 1

Well Name	API	Operator			Type	Status	
PALMER 1-25	35-039-22207	CRAWLEY PETROLEUM CORPORATION			Gas	Active	
Location	Spot	Foot-NS	Foot-EW	Foot-ref	Zone		
25-13N-14W	CN2 SE4	1980	1320	SE	CHEROKEE		
Spud		Completion		First Production			
2006-06-06		2006-08-11		2006-08-11			
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
	11860						



*Maps*



Layers

Production

Legend

- Oil
- Gas
- O & G

