

MID-CONTINENT ENERGY EXCHANGE

Oil & Gas Asset Auctions



Lot 25 Data Packet **Kirkendall 1-19, 5-19**

Royalty Interest in
Major County, OK

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Lot Summary

County/State: Major County, OK

Legal Description: Sec 19-21N-15W

Acres: 2 NMA

Lease Name: Kirkendall 1-19, 5-19

Asset Type: Royalty Interest

Decimal Interest: 0.00878903

Net Income (12 mo): \$79.67

API: 35-093-21393; 35-093-23581

Details: Kirkendall 1-19 API: 35-093-21393

Kirkendall 1-19(SW) API: 35-093-21393

Kirkendall 5-19 API: 35-093-23581

Operator: XTO Energy, Inc.

Disclaimer: Bidders must conduct their own due diligence prior to bidding at the auction. Bidders shall rely upon their own evaluations of the properties and not upon any representation either oral or written provided here. This is a summary of information provided by the seller to Mid-Continent Energy Exchange.

MINERAL DEED

KNOW ALL MEN BY THESE PRESENTS:

That hereinafter called Grantor (whether one or more) for and in consideration of the sum of Ten and no/100 Dollars (\$10.00), cash in hand paid, and other good and valuable considerations, the receipt of which is hereby acknowledged, does hereby grant, bargain, sell, convey, transfer, assign and deliver unto hereinafter called Grantee (whether one or more), **an undivided 7.50 net mineral acres** of Grantor's right, title and interest in and to all of the oil, gas and other minerals in and under and that may be produced from the following described lands situated in Major County, State of Oklahoma, to-wit:

NE/4 (Northeast Quarter) of Section 19-21N-15W

containing 160 acres, more or less, together with the right of ingress and egress at all times for the purpose of mining, drilling, exploring, operating and developing said lands for oil, gas and other minerals, and storing, handling, transporting and marketing the same there from with the right to remove from said land all of Grantee's property and improvements.

This sale is made subject to any rights now existing to any lessee or assigns under any valid and subsisting oil and gas lease of record heretofore executed; it being understood and agreed that said Grantee shall have, receive, and enjoy the herein granted undivided interests in and to all bonuses, rents, royalties and other benefits which may accrue under the terms of said lease insofar as it covers the above described land from and after the date hereof, precisely as if the Grantee herein had been at the date of the making of said lease the owner of a similar undivided interest in and to the land described and Grantee was one of the lessors therein, with the exception of bonuses, rents, and royalties disbursed to Grantor prior to the date of this conveyance.

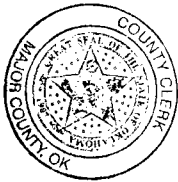
Grantor does hereby appoint and constitute Grantee as agent and attorney-in-fact for the sole and limited purpose only as to the executing of division orders, transfer orders and any other instruments as may be necessary to make fully effective this conveyance of interest.

Grantor agrees to execute such further assurances as may be requisite for the full and complete enjoyment of the rights herein granted and likewise agrees that Grantee herein shall have the right at any time to redeem for said Grantor by payment, any mortgage, taxes, or other liens on the above described land, upon default in payment by Grantor, and be subrogated to the rights of the holder thereof.

TO HAVE AND TO HOLD the above described property and easement with all and singular the rights, privileges, and appurtenances thereunto or in any wise belonging to the said Grantee herein, its heirs, successors, personal representatives, administrators, executors, and assigns forever, and Grantor does hereby warrant said title to Grantee, its heirs, executors, administrators, personal representatives, successors and assigns forever and does hereby agree to defend all and singular the said property unto the said Grantee herein, its heirs, successors, executors, personal representatives and assigns against every person whomsoever claiming or to claim the same or any part thereof.

WITNESS the undersigned's hand this 19th day of January, 2017.

GRANTOR:



I-2017-000316 Book 1950 Pg: 594
01/23/2017 10:41 amPg 0594-0594
Fee: \$ 13.00 Doc: \$ 0.00
sb Kathy McClure - Major County Clerk
State of Oklahoma

****Division of Interest, No Documentary Stamps Required, O.S. Title 68, Article 32, Section 3201 & 3202, Paragraph 4**

State of OKLAHOMA)
)SS:
County of OKLAHOMA)

JULIE D. WRIGHT
Notary Public, State of Oklahoma
Commission # 15009514
My Commission Expires October 14, 2019

Before me, the undersigned, a Notary Public in and for said County and State on this 19 day of January 2017, personally appeared me known to be the identical person who executed the within and foregoing instrument and acknowledged to me that he executed the same as his free and voluntary act and deed for the uses and purposes therein set forth.

Given under my hand and seal of office the day and year last above written.

My Commission Expires: 10/14/2019

Notary Public



Income and Expenses

Summary

12 months income info

Net Income:	\$956.00
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Per Month:	\$79.67
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Production





KIRKENDALL #1-19

Lease #: 09305426100000

Lease and Production Information

State	County	Operator			
OK	Major	XTO ENERGY INC			
Location	Meridan	Quarter Call	Formation	Horizontal	Production Months
19-21N-15W	Indian	NE	CHESTER	No	359
			Oil	Gas	
First Prod Date			1990-07-01	1990-07-01	
Last Sale			2020-01-01	2020-05-01	
Daily Rate			2.71	28.1	
MoM Change			32	29	
YoY Change			226	243	
Cumulative			71472	477940	

Production Snapshot

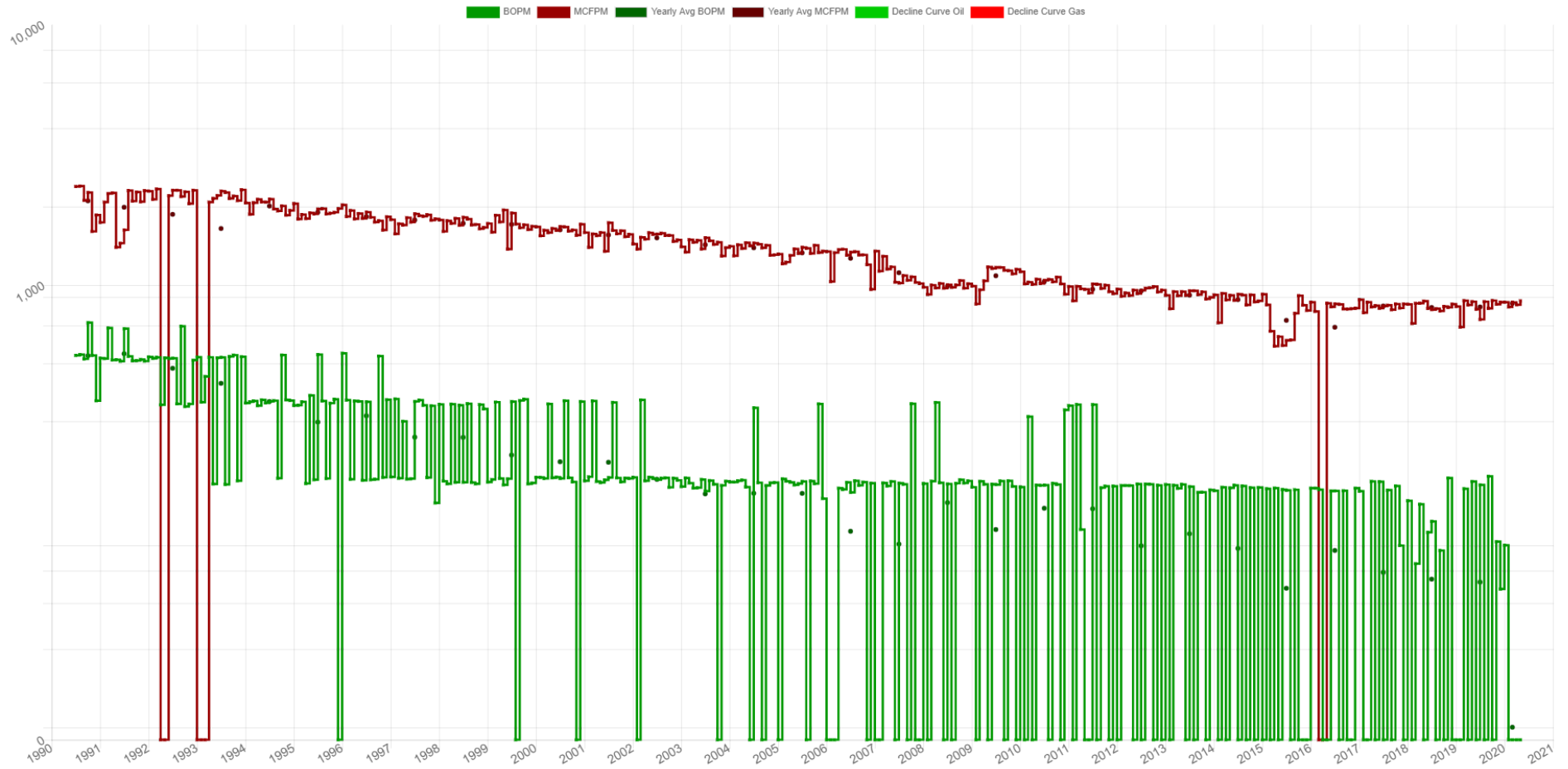
Month	BOPM	MCFCPM
06-2019		808
07-2019	171	738
08-2019		864
09-2019	184	814
10-2019		872
11-2019	103	844
12-2019	68	860
01-2020	100	860
02-2020		824
03-2020		859
04-2020		841
05-2020		870
Average	125	838

Annual Averages

Year	Avg BOPM	Avg MCFCPM
2016	96	689
2017	79	831
2018	74	821
2019	72	824
2020	20	851



KIRKENDALL #1-19 - Production Plot





KIRKENDALL #1-19

Associated Wells
Total Well Count: 1

Well Name		API		Operator		Type	Status
KIRKENDALL 1-19		35-093-21393		XTO ENERGY INC		Oil	Active
Location	Spot	Foot-NS	Foot-EW	Foot-ref	Zone		
19-21N-15W	NE4	1320	1120	SW	MISS (CHESTER)		
Spud	Completion		First Production				
1978-04-26							
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral



KIRKENDALL #1-19(SW)

Lease #: 09309400400000

Lease and Production Information

State	County	Operator			
OK	Major	XTO ENERGY INC			
Location	Meridan	Quarter Call	Formation	Horizontal	Production Months
19-21N-15W	Indian	SW	CHESTER	No	336
			Oil	Gas	
First Prod Date			1991-03-01	1991-03-01	
Last Sale			2018-07-01	2019-02-01	
Daily Rate			0	15.8	
MoM Change			0	341	
YoY Change			0	-1074	
Cumulative			13731	415266	

Production Snapshot

Month	BOPM	MCFCPM
03-2018	45	718
04-2018		495
05-2018		393
06-2018		702
07-2018	60	616
08-2018		6
09-2018		269
10-2018		205
11-2018		323
12-2018		
01-2019		100
02-2019		441
Average	53	388

Annual Averages

Year	Avg BOPM	Avg MCFCPM
2015	14	769
2016	14	408
2017	22	476
2018	9	381
2019		271



KIRKENDALL #1-19(SW) - Production Plot





KIRKENDALL #1-19(SW)

Associated Wells

Total Well Count: 1

Well Name		API		Operator		Type	Status
KIRKENDALL 1-19		35-093-21393		XTO ENERGY INC		Oil	Active
Location	Spot	Foot-NS	Foot-EW	Foot-ref	Zone		
19-21N-15W	NE4	1320	1120	SW	MISS (CHESTER)		
Spud	Completion		First Production				
1978-04-26							
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral



KIRKENDALL 5-19

Lease #: 09305426120000

Lease and Production Information

State	County	Operator			
OK	Major	XTO ENERGY INC			
Location	Meridan	Quarter Call	Formation	Horizontal	Production Months
19-21N-15W	Indian	NE	CHESTER	No	359
			Oil	Gas	
First Prod Date			1990-07-01	1990-08-01	
Last Sale			2020-03-01	2020-05-01	
Daily Rate			5.92	16.2	
MoM Change			3	11	
YoY Change			177	-220	
Cumulative			64347	435940	

Production Snapshot

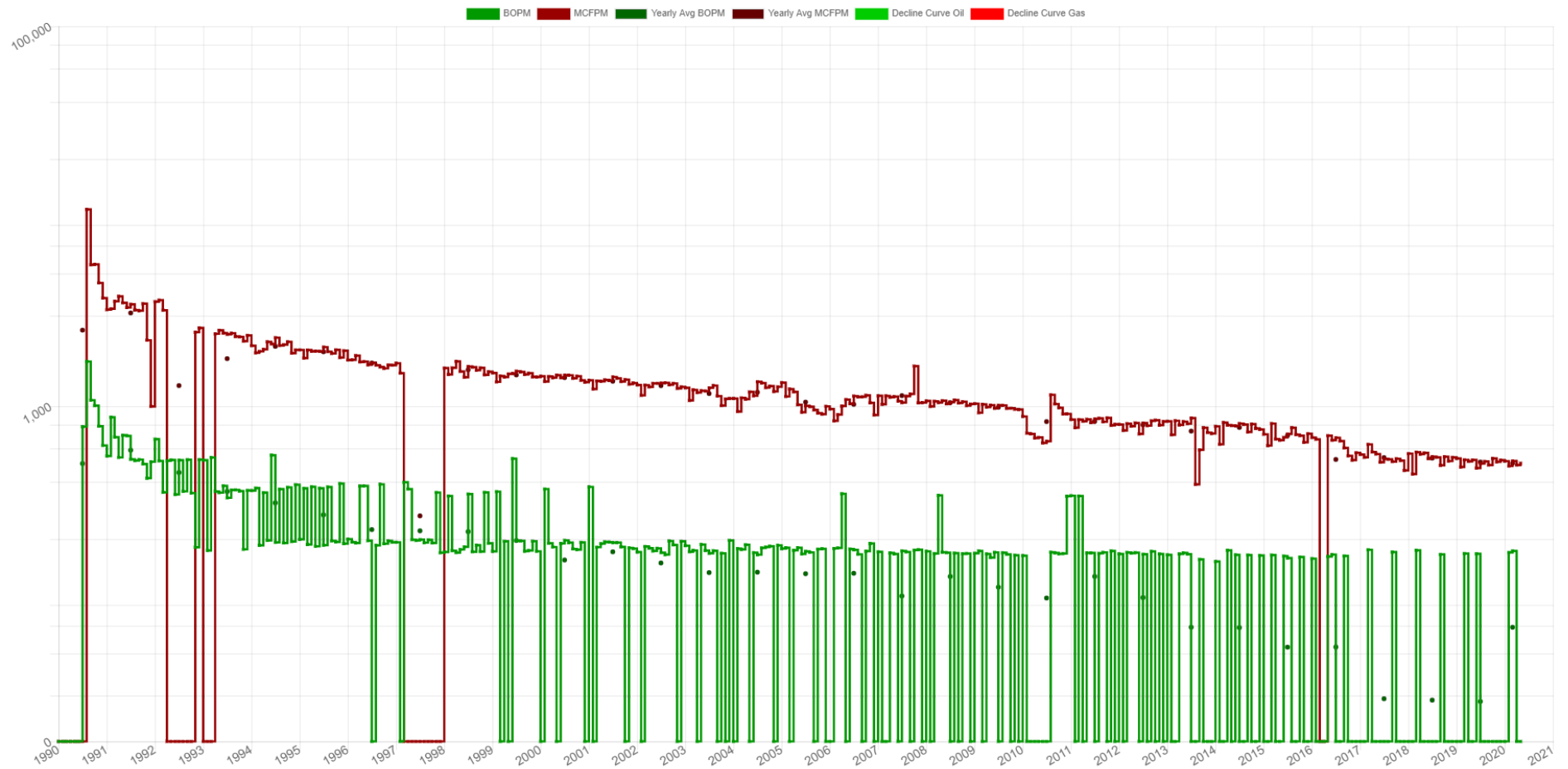
Month	BOPM	MCFPM
06-2019	167	473
07-2019		500
08-2019		513
09-2019		491
10-2019		532
11-2019		510
12-2019		521
01-2020		515
02-2020	170	485
03-2020	173	516
04-2020		491
05-2020		502
Average	170	504

Annual Averages

Year	Avg BOPM	Avg MCFPM
2016	54	525
2017	29	537
2018	28	534
2019	28	509
2020	69	502



KIRKENDALL 5-19 - Production Plot





KIRKENDALL 5-19

Associated Wells

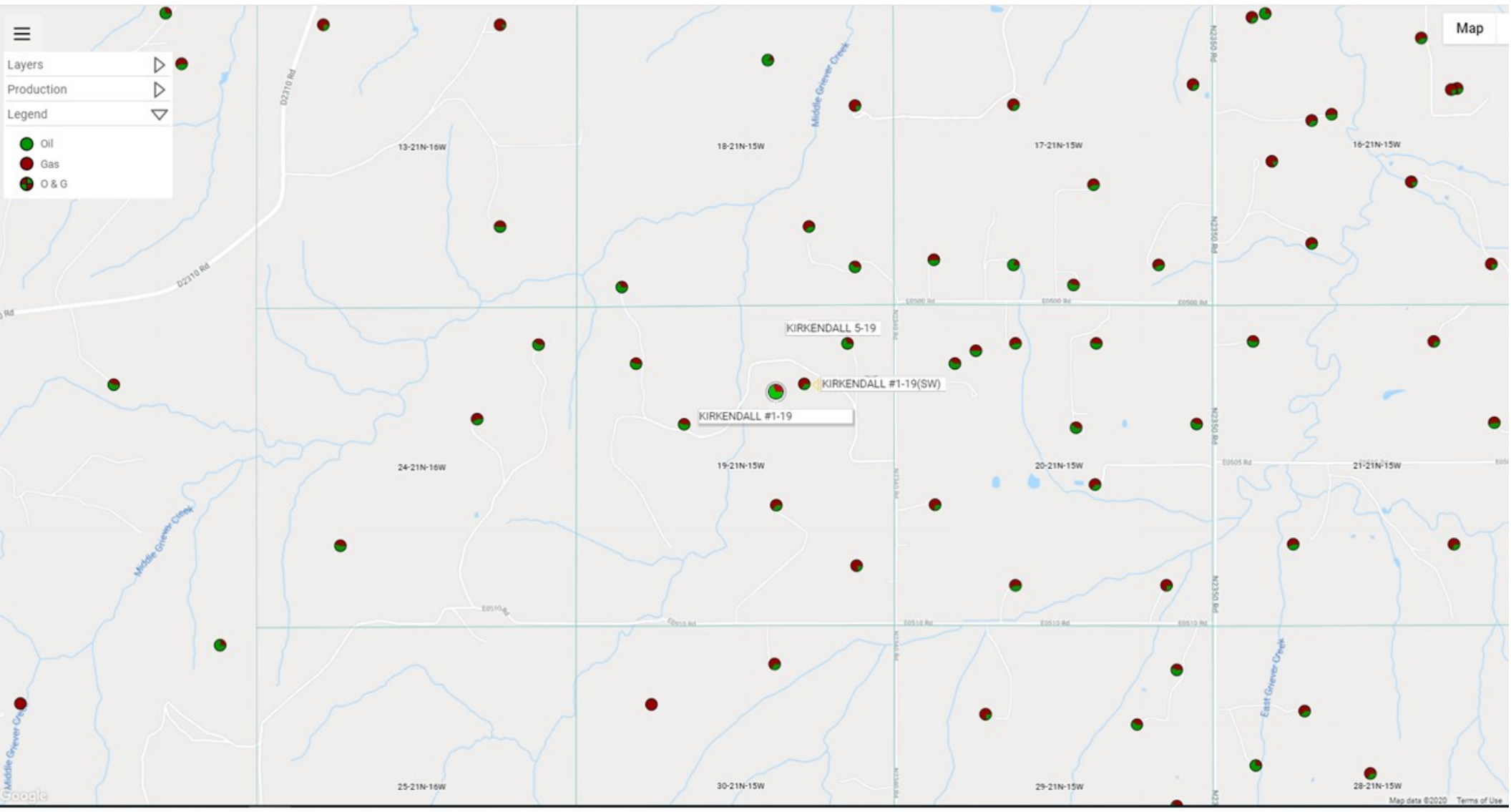
Total Well Count: 1

Well Name		API		Operator		Type	Status
KIRKENDALL 5-19		35-093-23581		XTO ENERGY INC		Oil	Active
Location	Spot	Foot-NS		Foot-EW	Foot-ref	Zone	
19-21N-15W	W2 NE4 NE4	1980		1830	SW	MISS (CHESTER)	
Spud		Completion		First Production			
1990-04-09		1990-07-10		1990-07-06			
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
	9875						



Maps





Layers

Legend

- Oil
- Oil P&A
- Gas
- Gas P&A
- O&G
- Intent
- Dry Hole

