MID-CONTINENT ENERGY EXCHANGE

Oil & Gas Asset Auctions



Lot 13 Data Packet

JMG 1,2,3,4-5H

Royalty Interest in

Alfalfa County, OK

In this Document:

Lot Summary
Income and Expenses
Production
Maps



County/State: Alfalfa County, OK

Legal Description: Sec 5-27N-10W

Acres: 6.66 NMA

Lease Name: JMG 1,2,3,4-5H

Asset Type: Royalty Interest

Decimal Interest: 0.00173291

Net Income (12 mo): \$44.68

API: JMG 1-5H API: 35-003-22633

JMG 2-5H API: 35-003-23051 JMG 3-5H API: 35-003-22955 JMG 4-5H API: 35-003-22936

Operator: Sandridge

Disclaimer: Bidders must conduct their own due diligence prior to bidding at the auction. Bidders shall rely upon their own evaluations of the properties and not upon any representation either oral or written provided here. This is a summary of information provided by the seller to Mid-Continent Energy Exchange.



I-2020-094016

Recording requested by:

And when recorded, mail this deed to:

STATE OF OKLAHOMA COUNTY OF ALFALFA SS

THIS INSTRUMENT WAS FILED FOR RECORD AT 10:12 O'CLOCK AM
DATE 09-26-19 AND DULY
RECORDED IN BOOK 850 PAGE 378
DOCUMENTARY STAMPS \$1.50
LANETA UNRUH, COUNTY CLERK
BY LACY ROMEMORE DEPUTY

MINERAL DEED

KNOW ALL MEN BY THESE PRESENTS:

That, GRANTOR, whose address is

hereinafter called Grantor, (whether one or more) for and in consideration of the sum of Ten and More Dollars (\$10.00) cash in hand paid and other good and valuable considerations, the receipt of which is hereby acknowledged, does hereby grant, bargain, sell, convey, transfer, assign, and deliver unto

, an Oklahoma limited liability company, whose address is

hereinafter called Grantee (whether one or more) the all right, title and interest in and to all of the oil, gas, and other minerals in and under and that may be produced from the following described lands, located in ALFALFA COUNTY, STATE OF OKLAHOMA, to wit:

Township 27 North - Range 10 West

Section 5: in the S/2 SE/4 and SE/4 SW/4, containing 120.00 gross acres, more or less.

IT IS THE INTENT OF THE GRANTOR TO CONVEY AN UNDIVIDED INTEREST AS SET FORTH ABOVE AND IN THE GOVERNMENTAL SECTION OF LAND WHETHER PROPERLY DESCRIBED OR NOT.

together with the right of ingress and egress at all times for the purpose of mining, drilling, exploring, operating and developing said lands for oil, gas and other minerals, and storing, handling, transporting and marketing the same there from with the right to remove from said land all of Grantee's property and improvements.

This sale is made subject to any rights now existing to any lessee or assigns under any valid and subsisting oil and gas lease of record heretofore executed: it being understood and agreed that said Grantee shall have, receive, and enjoy the herein granted undivided interest in and to all bonuses, rents, royalties, including all monies currently held in suspense and other benefits which may accrue under the terms of said lease insofar as it covers the above described lands from and after the date hereof, precisely as if the Grantee herein had been at the date of the making of said lease the owner of a similar undivided interest in and to the lands described and Grantee one of the lessors therein. It is further understood and agreed that grantee shall receive and be entitled to any proceeds that are due and owing the grantor or their predecessors in title that have vested in them because of their ownership in the mineral interest conveyed herein that accrued after the date of this deed.

Grantor agrees to execute such further assurances as may be requisite for the full and complete enjoyment of the rights herein granted and likewise agrees that Grantee herein shall have the right at any time to redeem for said Grantor by payment, any mortgage, taxes, or other liens on the above described land, upon default in payment by Grantor, and be subrogated to the rights of the holder thereof.

OKCOUNTYR ECORDS AT



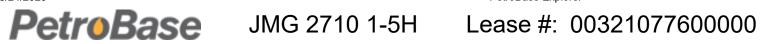
Summary

12 months income info

Net Income: \$536.20

Per Month: \$44.68





Lease and Production Information

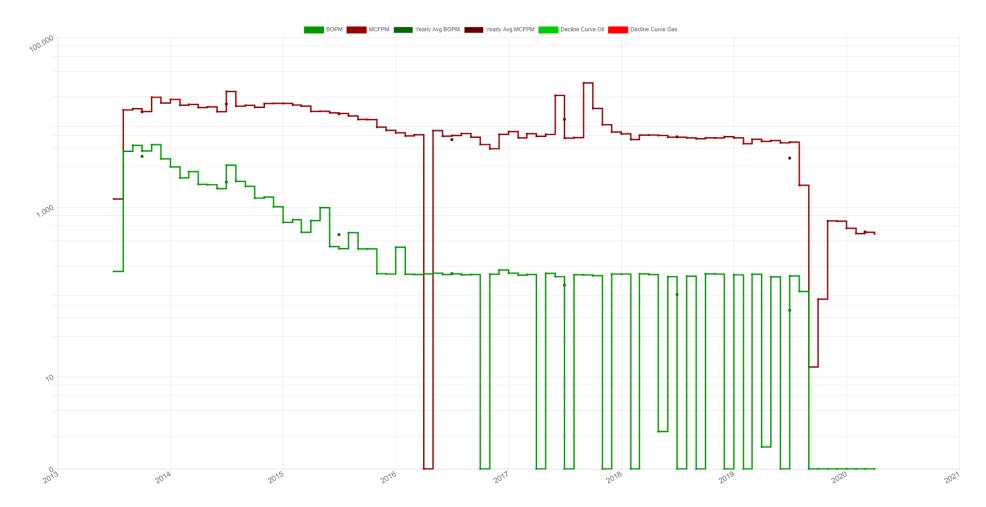
State	County	Operator				
OK	Alfalfa	SANDRIDGE EXPLORAT	ION & PRODUCTION LLC			
Location	Meridan	Quarter Call	Formation	Horizontal	Production Months	
5-27N-10W	Indian	AL	MISSISSIPPIAN	Yes	82	
			Oil	G	as	
First Prod Date)		2013-07-01	2	013-07-01	
Last Sale			2019-08-01	2	020-04-01	
Daily Rate			4.11	10	6.1	
MoM Change			-53	-2	20	
YoY Change			-215	-5	54481	
Cumulative			58267	7:	59697	

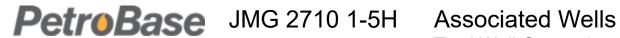
Production Snapshot

Month	ВОРМ	MCFPM
05-2019	150	6072
06-2019		5713
07-2019	154	5832
08-2019	101	1807
09-2019		13
10-2019		82
11-2019		687
12-2019		681
01-2020		562
02-2020		486
03-2020		504
04-2020		484
Average	135	1910

Year	Avg BOPM	Avg MCFPM
2016	164	6236
2017	119	10834
2018	93	6723
2019	61	3771
2020		509

PetroBase JMG 2710 1-5H - Production Plot





Total Well Count: 1

Well Name	API		Operator				Type	Status
JMG 2710 1-5H	35-003-2	22633	SANDRIDGE EXPLORA	ATION & PRODUCTION L	LC		O&G	Active
Location	Spot		Foot-NS	Foot-EW	Foot-ref	Zone		
5-27N-10W	N2 N2 N	E NE	290	660	NE	MISSISSIPP	IAN	
Spud		Co	mpletion	F	irst Production			
2013-05-29		20	13-07-23	2	013-07-23			
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lat	eral
	9580	5305				180	457	' 1

Prod Csg Prod: 5601' of 7" Csg., 26#, w/330 sx cmt. TOC @ 2686

Surf Csg Surf: 840' of 9 5/8" Csg., 36#, w/370 sx cmt. TOC @ SURFACE

Liner Csg Liner: 4280' of 4 1/2" Csg., 11.6#, w/0 sx cmt. Csg. set @ 9580 TOC @ 5300

Well Test

Date	BOPD	MCFPD	BWPD
2013-08-12	110	322	3631



JMG 2710 2-5H

Lease #: 00321469600000

Lease and Production Information

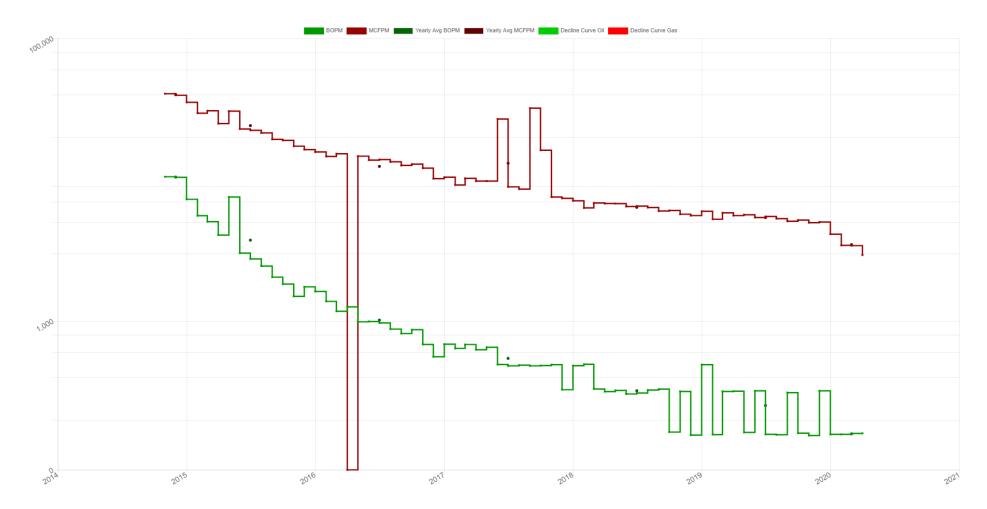
State	County	Operator				
OK	Alfalfa	SANDRIDGE EXPLORAT	ION & PRODUCTION LLC			
Location	Meridan	Quarter Call	Formation	Horizontal	Production Months	
5-27N-10W	Indian	AL	MISSISSIPPIAN	Yes	66	
			Oil	G	Bas	
First Prod Date	•		2014-11-01	2	014-11-01	
Last Sale			2020-04-01	2	020-04-01	
Daily Rate			5.17	9	7.8	
MoM Change			0	-4	184	
YoY Change			-1133		16094	
Cumulative			92014	8	31577	

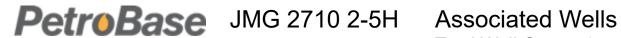
Production Snapshot

8.6 (1	2024	1105011
Month	ВОРМ	MCFPM
05-2019	163	5656
06-2019	321	5408
07-2019	158	5496
08-2019	157	5306
09-2019	312	5090
10-2019	161	5181
11-2019	155	4970
12-2019	321	5023
01-2020	158	4122
02-2020	158	3434
03-2020	160	3418
04-2020	161	2934
Average	199	4670

017 545 13085 018 322 6379	⁄ear	Avg BOPM	Avg MCFPM	
018 322 6379	2016	1016	12433	
	017	545	13085	
210 252 5209	2018	322	6379	
719 255 5596	2019	253	5398	
020 159 3477	2020	159	3477	

PetroBase JMG 2710 2-5H - Production Plot





Total Well Count: 1

						Type	Status
35-003	-23051	SANDRIDGE EXPLORAT	ON & PRODUCTION LLC			O&G	Active
Spot		Foot-NS	Foot-EW	Foot-ref	Zone		
NW NE I	NW NW	250	760	NW	MISSISSIPP	PIAN	
	Coi	mpletion	Fire	t Production			
	201	4-11-09	201	4-11-09			
MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lat	eral
9860	5285				182	364	8
	NW NE	NW NE NW NW Coi 201 MD TV-TD	NW NE NW NW 250 Completion 2014-11-09 MD TV-TD Cmpl-Top	NW NE NW NW 250 760 Completion First 2014-11-09 201 MD TV-TD Cmpl-Top Cmpl-Btm	NW NE NW NW 250 760 NW Completion First Production 2014-11-09 2014-11-09 MD TV-TD Cmpl-Top Cmpl-Btm PBTD	NW NE NW NW 250 760 NW MISSISSIPE Completion First Production 2014-11-09 2014-11-09 MD TV-TD Cmpl-Top Cmpl-Btm PBTD Drill-Dir	NW NE NW NW 250 760 NW MISSISSIPPIAN Completion First Production 2014-11-09 2014-11-09 MD TV-TD Cmpl-Top Cmpl-Btm PBTD Drill-Dir Late

Prod Csg Prod: 5554' of 7" Csg., 26#, w/300 sx cmt. TOC @ 2833

Surf Csg Surf: 600' of 13 3/8" Csg., 54.5#, w/620 sx cmt. TOC @ SURFACE

Liner Csg Liner: 4408' of 4 1/2" Csg., 11.6#, w/0 sx cmt. Csg. set @ 9860 TOC @ 5452

Well Test

Date	BOPD	MCFPD	BWPD
2014-12-06	410	1652	3251



Lease #: 00321371900000

Lease and Production Information

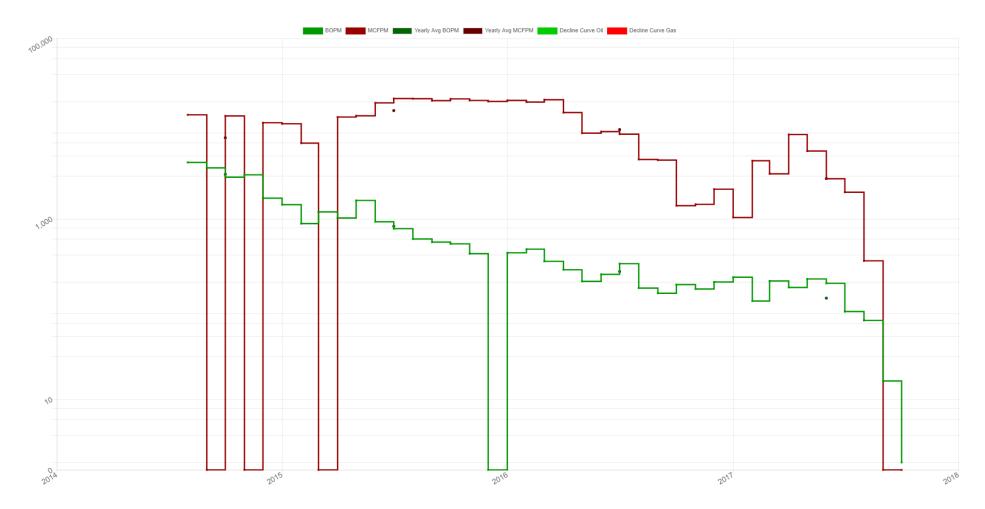
State	County	Operator				
OK	Alfalfa	SANDRIDGE EXPLORAT	ION & PRODUCTION LLC			
Location	Meridan	Quarter Call	Formation	Horizontal	Production Months	
5-27N-10W	Indian	AL	MISSISSIPPIAN	Yes	39	
			Oil	(Gas	
First Prod Date)		2014-08-01	2	2014-08-01	
Last Sale			2017-10-01	2	2017-08-01	
Daily Rate			0	C)	
MoM Change			0	C)	
YoY Change			0	C		
Cumulative			29991	3	375138	

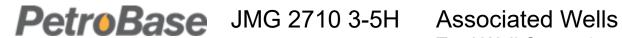
Production Snapshot

Month	ВОРМ	MCFPM
11-2016	167	1450
12-2016	200	2134
01-2017	226	1037
02-2017	123	4412
03-2017	205	3160
04-2017	174	8612
05-2017	216	5648
06-2017	193	2784
07-2017	94	1974
08-2017	75	343
09-2017	16	
10-2017	2	
Average	141	3155

Year	Avg BOPM	Avg MCFPM
2014	3117	7940
2015	829	15856
2016	261	9767
2017	132	2797

PetroBase JMG 2710 3-5H - Production Plot





Liner: 4698' of 4 1/2" Csg., 11.6#, w/0 sx cmt. Csg. set @ 10094 TOC @ 5396

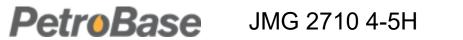
Total Well Count: 1

Well Name	API		Operator				Type	Status
JMG 2710 3-5H	35-003-2	22955	SANDRIDGE EXPLORAT	ION & PRODUCTION LL	С		O&G	Active
Location	Spot		Foot-NS	Foot-EW	Foot-ref	Zone		
5-27N-10W	NE NE N	IE NW	255	2420	NW	MISSISSIPP	AN	
Spud		Com	pletion	Fi	rst Production			
2014-06-15		2014-	-08-05	20	14-08-05			
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	La	teral
KB: 1186	10094	5292				174	38	94
Prod Csg	Prod: 5527' of 7"	Csg., 26#, w/330 s	sx cmt. TOC @ 2539					
Surf Csg	Surf: 424' of 13 3	/8" Csg., 54.5#, w/	420 sx cmt. TOC @ SURFA	ACE				

Well Test

Liner Csg

Date	BOPD	MCFPD	BWPD
2014-08-26	198	788	4769



Lease #: 00321357700000

Lease and Production Information

State	County	Operator				
OK	Alfalfa	SANDRIDGE EXPLORAT	ION & PRODUCTION LLC			
Location	Meridan	Quarter Call	Formation	Horizontal	Production Months	
5-27N-10W	Indian	AL	MISSISSIPPIAN	Yes	69	
			Oil	G	as	
First Prod Date	•		2014-08-01	20	014-08-01	
Last Sale			2020-04-01	20	020-04-01	
Daily Rate			5.19	10	09.7	
MoM Change			8	-1	44	
YoY Change			-442	-1	4547	
Cumulative			51276	46	61059	

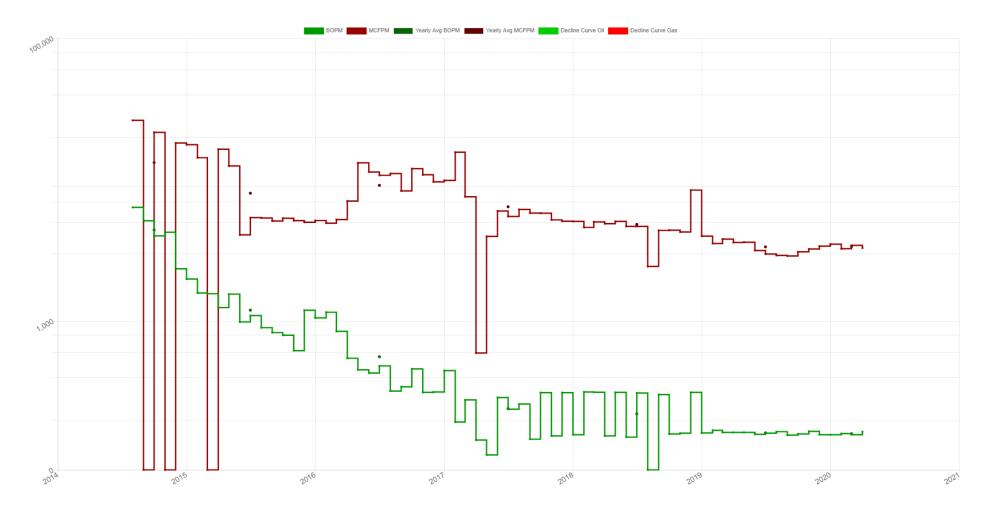
Production Snapshot

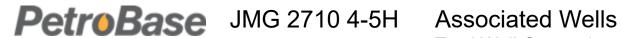
Month	BOPM	MCFPM
05-2019	163	3615
06-2019	158	3156
07-2019	161	2980
08-2019	165	2913
09-2019	156	2888
10-2019	159	3091
11-2019	166	3236
12-2019	157	3391
01-2020	157	3504
02-2020	160	3250
03-2020	157	3435
04-2020	165	3291
Average	160	3229

016 559 017 240		9130
017 240		
	0	6439
018 221	1	4830
019 162	2	3350
020 160	0	3370

PetroBase

JMG 2710 4-5H - Production Plot





Total Well Count: 1

Well Name	API		Operator				Туре	Status
JMG 2710 4-5H	35-003	-22936	SANDRIDGE EXPLORA	TION & PRODUCTION LL	.C		O&G	Active
Location	Spot		Foot-NS	Foot-EW	Foot-ref	Zone		
5-27N-10W	NE NE	NE NW	255	2400	NW	MISSISSIP	PIAN	
Spud		Co	ompletion	Fi	rst Production			
2014-05-29		20	14-08-05	20)14-08-05			
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lat	eral
KB: 1186	9715	5280				179	391	15

Prod Csg Prod: 5499' of 7" Csg., 26#, w/330 sx cmt. TOC @ 2511

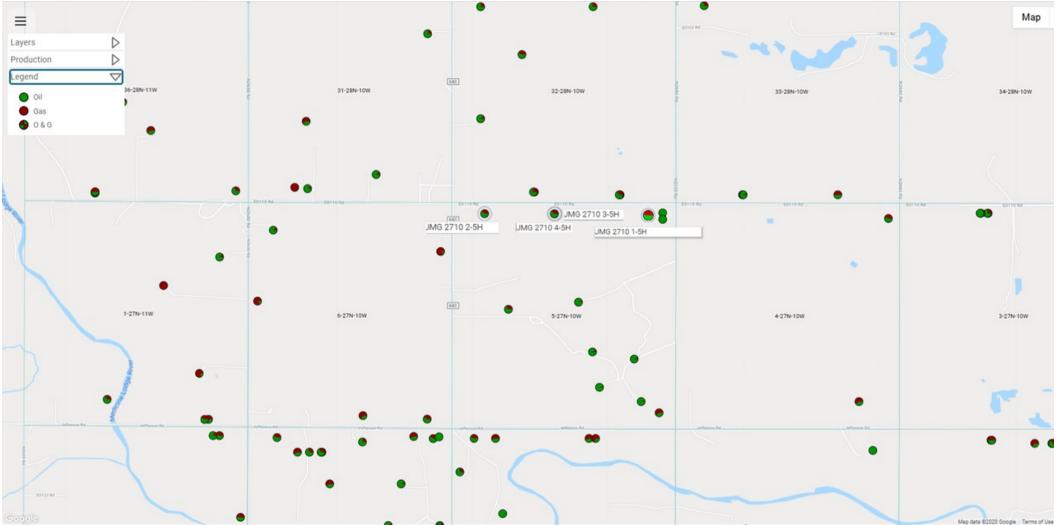
Surf Csg Surf: 460' of 13 3/8" Csg., 54.5#, w/442 sx cmt. TOC @ SURFACE

Liner Csg Liner: 4290' of 4 1/2" Csg., 11.6#, w/0 sx cmt. Csg. set @ 9715 TOC @ 5425

Well Test

Date	BOPD	MCFPD	BWPD
2014-08-26	250	1137	4704











Legend

O Oil

Ø Oil P&A

Ø Gas P&A

⊕ 0&G

▲ SWD

X SWD P&A

O Intent

O Unknown

