

MID-CONTINENT ENERGY EXCHANGE

Oil & Gas Asset Auctions



Lot 83 Data Packet
Glencoe 4-1
Overriding Royalty Interest in
Payne County, OK

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[Lot Summary](#)

[Income and Expenses](#)

[Production](#)

[Maps](#)



Lot Summary

County/State: Payne County, OK

Legal Description: NE Sec 1-20N-3E

Lease Name: Glencoe 4-1

Asset Type: Overriding Royalty Interest

Decimal Interest: 0.03000

Monthly Income (17 mo): \$101.18

API: 35-119-23822

Lease #: 204428

Purchaser: Blackrock Midstream, LLC

Operator: Aruba Petroleum, Inc.

Winning bidder will have the option to double this lot.

Disclaimer: Bidders must conduct their own due diligence prior to bidding at the auction. Bidders shall rely upon their own evaluations of the properties and not upon any representation either oral or written provided here. This is a summary of information provided by the seller to Mid-Continent Energy Exchange.



Income and Expenses

Summary

Net Income: \$1,720.13

Production Months: 17

Net Income Per Month: \$101.18

Net Income (Lots 83 and 83.1 combined)

Mo-Year	Revenue
03-2019	\$497.56
04-2019	\$227.04
05-2019	\$283.79
06-2019	\$274.61
07-2019	\$134.77
08-2019	\$175.04
09-2019	\$135.94
10-2019	\$285.55
11-2019	\$187.12
12-2019	\$274.95
01-2020	\$176.30
02-2020	\$204.92
03-2020	\$126.69
04-2020	\$ 61.79
05-2020	\$114.88
06-2020	\$128.37
07-2020	\$150.93

OWNER NAME								068296
6003								
WELL		GR. VOLUME	GR. VALUE	STATE TAXES	GR. OTH. DED.	UNIT PRICE	BTU	AMOUNT PAID
PROD MONTH	PROD	INTEREST	OWNER VALUE	AMOUNT	OWNER OTH. DED.	NET AMOUNT	ADJUSTMENTS	
See Revenue Summary Statement				Check Date: 05/26/20		Amount: *****	\$145.11	

WHEN WRITING REFER TO WELL
AND YOUR OWNER NUMBER

Date: 05/26/20

From: BLACKROCK MIDSTREAM LLC
% THE RESOURCE GROUP
5100 E SKELLY DRIVE #405
TULSA,OK 74135

-----New Revenue This Statement-----											
Prod Code	Prod. Month	Unit Price	Decimal Interest	Gross Vol. Net Vol.	Gross Val. Net Value	State Description	Taxes Amount	GrsOthDeds NetOthDeds	BTU Factor NetRevenue	Netted & Check-Pymt	Balance Owed You
*** Well: 117121518 GLENCOE 1-32,PAWNEE County,OK ***											
O	04/20	\$15.24	0.0600000000	103.78	\$1,582.05	OK GP & EXC	\$112.25				
OIL			OI	6.23	\$94.92	(Net)	\$6.74				
						OK MW	\$0.36				
						(Net)	\$0.02				
						OK OERB	\$1.58				
						(Net)	\$0.09				
						OK INC TAX	\$79.10	\$0.00		\$0.00	
						(Net)	\$4.75	\$0.00	\$83.32	\$0.00	\$83.32
*** Well: 119204428 GLENCOE 4-1,PAYNE County,OK ***											
O	04/20	\$15.24	0.0600000000	76.96	\$1,173.20	OK GP & EXC	\$83.24				
OIL			OI	4.62	\$70.39	(Net)	\$4.99				
						OK MW	\$0.27				
						(Net)	\$0.02				
						OK OERB	\$1.17				
						(Net)	\$0.07				
						OK INC TAX	\$58.66	\$0.00		\$0.00	
						(Net)	\$3.52	\$0.00	\$61.79	\$0.00	\$61.79
New Revenue Totals:											
	8/8			180.74	\$2,755.25	OK GP & EXC	\$195.49				
	NET			10.85	\$165.31	(Net)	\$11.73				
						OK INC TAX	\$137.76				
						(Net)	\$8.27				
						OK MW	\$0.63				
						(Net)	\$0.04				
						OK OERB	\$2.75	\$0.00		\$0.00	
						(Net)	\$0.16	\$0.00	\$145.11	\$0.00	\$145.11
OIL 8/8 180.74											
NET 10.85											

BLACKROCK MIDSTREAM LLC

067887

OWNER NAME								067887
6003								
WELL		GR. VOLUME	GR. VALUE	STATE TAXES	GR. OTH. DED.	UNIT PRICE	BTU	AMOUNT
PROD MONTH	PROD	INTEREST	OWNER VALUE	AMOUNT	OWNER OTH. DED.	NET AMOUNT	ADJUSTMENTS	PAID
See Revenue Summary Statement								
				Check Date: 04/24/20		Amount: *****\$		823.03

DETACH AND RETAIN THIS STATEMENT FOR TAX PURPOSES

WHEN WRITING REFER
AND YOUR OWNER

REVENUE SUMMARY STATEMENT

Owner Code: 6003

Date:04/24/20

To:

From: BLACKROCK MIDSTREAM LLC
% THE RESOURCE GROUP
5100 E SKELLY DRIVE #405
TULSA, OK 74135

-----Revenue from Prior Statements-----											
Prod Code	Prod. Month	Unit Price	Decimal Interest	Gross Vol. Net Vol.	Gross Val. Net Value	----- State Taxes ----- Description	Amount	GrsOthDeds NetOthDeds	BTU Factor NetRevenue	Netted & Check-Pymt	Balance Owed You
*** Well: 117223609 GLENCOE 2-32, PAWNEE County, OK ***											
O	01/20	\$56.28	0.0600000000	-161.77	-\$9,103.77	GP & EXC	-\$645.91				
OIL			OI	-9.71	-\$546.23	(Net)	-\$38.75				
						OK MW	-\$0.57				
						(Net)	-\$0.03				
						OK OERB	-\$9.10				
						(Net)	-\$0.55				
						OK INC TAX	-\$455.19	\$0.00		\$0.00	
						(Net)	-\$27.31	\$0.00	-\$479.59	\$0.00	-\$479.59
O	02/20	\$49.01	0.0600000000	-13.31	-\$652.34	GP & EXC	-\$46.28				
OIL			OI	-0.80	-\$39.14	(Net)	-\$2.78				
						OK MW	-\$0.05				
						(Net)	\$0.00				
						OK OERB	-\$0.65				
						(Net)	-\$0.04				
						OK INC TAX	-\$32.62	\$0.00		\$0.00	
						(Net)	-\$1.96	\$0.00	-\$34.36	\$0.00	-\$34.36
O	01/20	\$56.28	0.0600000000	161.77	\$9,103.77	GP & EXC	\$463.84				
OIL			OI	9.71	\$546.23	(Net)	\$27.83				
						OK MW	\$0.57				
						(Net)	\$0.03				
						OK OERB	\$9.10				
						(Net)	\$0.55				
						OK INC TAX	\$455.19	\$0.00		\$0.00	
						(Net)	\$27.31	\$0.00	\$490.51	\$0.00	\$490.51
O	02/20	\$49.01	0.0600000000	13.31	\$652.34	GP & EXC	\$33.24				
OIL			OI	0.80	\$39.14	(Net)	\$1.99				
						OK MW	\$0.05				
						(Net)	\$0.00				
						OK OERB	\$0.65				
						(Net)	\$0.04				
						OK INC TAX	-\$32.62	\$0.00		\$0.00	
						(Net)	\$1.96	\$0.00	\$35.15	\$0.00	\$35.15
GLENCOE 2-32				Totals:-----							
	8/8			0.00	\$0.00	GP & EXC	-\$195.11				
	NET			0.00	\$0.00	(Net)	-\$11.71				
						OK INC TAX	\$0.00				
						(Net)	\$0.00				
						OK MW	\$0.00				
						(Net)	\$0.00				
						OK OERB	\$0.00	\$0.00		\$0.00	
						(Net)	\$0.00	\$0.00	\$11.71	\$0.00	\$11.71
Prior Revenue Totals:				-----							
	8/8			0.00	\$0.00	GP & EXC	-\$195.11				
	NET			0.00	\$0.00	(Net)	-\$11.71				
						OK INC TAX	\$0.00				
						(Net)	\$0.00				
						OK MW	\$0.00				
						(Net)	\$0.00				
						OK OERB	\$0.00	\$0.00		\$0.00	
						(Net)	\$0.00	\$0.00	\$11.71	\$0.00	\$11.71

REVENUE SUMMARY STATEMENT

Owner Code: 6003 (Continued) Date:04/24/20

To:

From: BLACKROCK MIDSTREAM LLC
% THE RESOURCE GROUP
5100 E SKELLY DRIVE #405
TULSA, OK 74135

-----New Revenue This Statement-----											
Prod Code	Prod. Month	Unit Price	Decimal Interest	Gross Vol. Net Vol.	Gross Val. Net Value	State Taxes Description	Amount	GrsOthDeds NetOthDeds	BTU Factor NetRevenue	Netted & Check-Pymt	Balance Owed You
*** Well: 103204450 GLENCOE 1-35,NOBLE County,OK ***											
O	03/20	\$28.53	0.0600000000	19.95	\$569.14	OK GP & EXC	\$40.38				
OIL			OI	1.20	\$34.15	(Net)	\$2.42				
						OK MW	\$0.07				
						(Net)	\$0.00				
						OK OERB	\$0.57				
						(Net)	\$0.03				
						OK INC TAX	\$28.46	\$0.00		\$0.00	
						(Net)	\$1.71	\$0.00	\$29.99	\$0.00	\$29.99
*** Well: 117120937 GLENCOE 4-31,PAWNEE County,OK ***											
O	03/20	\$28.53	0.0600000000	97.61	\$2,784.64	OK GP & EXC	\$197.57				
OIL			OI	5.86	\$167.08	(Net)	\$11.85				
						OK MW	\$0.34				
						(Net)	\$0.02				
						OK OERB	\$2.78				
						(Net)	\$0.17				
						OK INC TAX	\$139.23	\$0.00		\$0.00	
						(Net)	\$8.35	\$0.00	\$146.69	\$0.00	\$146.69
*** Well: 117121518 GLENCOE 1-32,PAWNEE County,OK ***											
O	03/20	\$28.53	0.0600000000	299.77	\$8,551.96	OK GP & EXC	\$606.76				
OIL			OI	17.99	\$513.12	(Net)	\$36.41				
						OK MW	\$1.05				
						(Net)	\$0.06				
						OK OERB	\$8.55				
						(Net)	\$0.51				
						OK INC TAX	\$427.60	\$0.00		\$0.00	
						(Net)	\$25.66	\$0.00	\$450.48	\$0.00	\$450.48
*** Well: 119204428 GLENCOE 4-1,PAYNE County,OK ***											
O	03/20	\$28.53	0.0600000000	84.30	\$2,404.93	OK GP & EXC	\$170.63				
OIL			OI	5.06	\$144.30	(Net)	\$10.24				
						OK MW	\$0.30				
						(Net)	\$0.02				
						OK OERB	\$2.40				
						(Net)	\$0.14				
						OK INC TAX	\$120.25	\$0.00		\$0.00	
						(Net)	\$7.21	\$0.00	\$126.69	\$0.00	\$126.69
*** Well: 119212517 GLENCOE 2-1,PAYNE County,OK ***											
O	03/20	\$28.53	0.0600000000	38.24	\$1,090.92	OK GP & EXC	\$77.40				
OIL			OI	2.29	\$65.46	(Net)	\$4.64				
						OK MW	\$0.13				
						(Net)	\$0.01				
						OK OERB	\$1.09				
						(Net)	\$0.07				
						OK INC TAX	\$54.55	\$0.00		\$0.00	
						(Net)	\$3.27	\$0.00	\$57.47	\$0.00	\$57.47
New Revenue Totals:											
			8/8	539.87	\$15,401.59	OK GP & EXC	\$1,092.74				
			NET	32.40	\$924.11	(Net)	\$65.56				
						OK INC TAX	\$770.09				
						(Net)	\$46.20				
						OK MW	\$1.89				
						(Net)	\$0.11				
						OK OERB	\$15.39	\$0.00		\$0.00	
						(Net)	\$0.92	\$0.00	\$811.32	\$0.00	\$811.32

			OIL 8/8	539.87							
			NET	32.40							

To:

-----New Revenue This Statement-----										
Prod Code	Prod. Month	Unit Price	Decimal Interest	Gross Vol. Net Vol.	Gross Val. Net Value	----- State Taxes ----- Description Amount	GrsOthDeds NetOthDeds	BTU Factor NetRevenue	Netted & Check-Pymt	Balance Owed You
Overall Revenue Totals:										
		8/8		539.87	\$15,401.59	GP & EXC	-\$195.11			
		NET		32.40	\$924.11	(Net)	-\$11.71			
						OK GP & EXC	\$1,092.74			
						(Net)	\$65.56			
						OK INC TAX	\$770.09			
						(Net)	\$46.20			
						OK MW	\$1.89			
						(Net)	\$0.11			
						OK OERB	\$15.39	\$0.00	\$0.00	
						(Net)	\$0.92	\$0.00	\$0.00	\$823.03
								\$823.03		

OWNER NAME _____

6003

WELL	GR. VOLUME	GR. VALUE	STATE TAXES
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GR. VOLUME

GR. VALUE

STATE TAXES

GR. OTH. DED.

UNIT PRICE

BTU

AMOUNT

PROD MONTH	PROD
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INTEREST

OWNER VALUE

	AMOUNT
1000	1000
2000	2000
3000	3000
4000	4000
5000	5000
6000	6000
7000	7000
8000	8000
9000	9000
10000	10000
11000	11000
12000	12000
13000	13000
14000	14000
15000	15000
16000	16000
17000	17000
18000	18000
19000	19000
20000	20000
21000	21000
22000	22000
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92000	92000
93000	93000
94000	94000
95000	95000
96000	96000
97000	97000
98000	98000
99000	99000
100000	100000

OWNER OTH. DED.	
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NET AMOUNT

ADJUSTMENTS

PAID

Check Date: 03/25/20

Amount: ****\$1,406.18

WHEN WRITING REFER TO WELL
AND YOUR OWNER NUMBER

REVENUE SUMMARY STATEMENT

Owner Code: 6003

Date:03/25/20

To:

From: BLACKROCK MIDSTREAM LLC
 % THE RESOURCE GROUP
 5100 E SKELLY DRIVE #405
 TULSA,OK 74135

-----Revenue from Prior Statements-----											
Prod Code	Prod. Month	Unit Price	Decimal Interest	Gross Vol. Net Vol.	Gross Val. Net Value	State Taxes Description	Amount	GrsOthDeds NetOthDeds	BTU Factor NetRevenue	Netted & Check-Pymt	Balance Owed You
*** Well: 103204450 GLENCOE 1-35,NOBLE County,OK ***											
O	02/20	\$49.01	0.0600000000	65.50	\$3,210.26	OK GP & EXC	\$227.77				
OIL			OI	3.93	\$192.62	(Net)	\$13.67				
						OK MW	\$0.23				
						(Net)	\$0.01				
						OK OERB	\$3.21				
						(Net)	\$0.19				
						OK INC TAX	\$160.51	\$0.00		\$0.00	
						(Net)	\$9.63	\$0.00	\$169.12	\$0.00	\$169.12
*** Well: 117121518 GLENCOE 1-32,PAWNEE County,OK ***											
O	02/20	\$49.01	0.0600000000	336.90	\$16,512.01	OK GP & EXC	\$1,171.53				
OIL			OI	20.21	\$990.72	(Net)	\$70.29				
						OK MW	\$1.18				
						(Net)	\$0.07				
						OK OERB	\$16.51				
						(Net)	\$0.99				
						OK INC TAX	\$825.60	\$0.00		\$0.00	
						(Net)	\$49.54	\$0.00	\$869.83	\$0.00	\$869.83
*** Well: 117223609 GLENCOE 2-32,PAWNEE County,OK ***											
O	02/20	\$49.01	0.0600000000	13.31	\$652.34	OK GP & EXC	\$46.28				
OIL			OI	0.80	\$39.14	(Net)	\$2.78				
						OK MW	\$0.05				
						(Net)	\$0.00				
						OK OERB	\$0.65				
						(Net)	\$0.04				
						OK INC TAX	\$32.62	\$0.00		\$0.00	
						(Net)	\$1.96	\$0.00	\$34.36	\$0.00	\$34.36
*** Well: 119204428 GLENCOE 4-1,PAYNE County,OK ***											
O	02/20	\$49.01	0.0600000000	79.37	\$3,890.05	OK GP & EXC	\$276.00				
OIL			OI	4.76	\$233.40	(Net)	\$16.56				
						OK MW	\$0.28				
						(Net)	\$0.02				
						OK OERB	\$3.89				
						(Net)	\$0.23				
						OK INC TAX	\$194.50	\$0.00		\$0.00	
						(Net)	\$11.67	\$0.00	\$204.92	\$0.00	\$204.92
*** Well: 119212517 GLENCOE 2-1,PAYNE County,OK ***											
O	02/20	\$49.01	0.0600000000	49.56	\$2,429.01	OK GP & EXC	\$172.34				
OIL			OI	2.97	\$145.74	(Net)	\$10.34				
						OK MW	\$0.17				
						(Net)	\$0.01				
						OK OERB	\$2.43				
						(Net)	\$0.15				
						OK INC TAX	\$121.45	\$0.00		\$0.00	
						(Net)	\$7.29	\$0.00	\$127.95	\$0.00	\$127.95
Prior Revenue Totals:											
	8/8			544.64	\$26,693.67	OK GP & EXC	\$1,893.92				
	NET			32.67	\$1,601.62	(Net)	\$113.64				
						OK INC TAX	\$1,334.68				
						(Net)	\$80.09				
						OK MW	\$1.91				
						(Net)	\$0.11				
						OK OERB	\$26.69	\$0.00		\$0.00	
						(Net)	\$1.60	\$0.00	\$1,406.18	\$0.00	\$1,406.18
OIL 8/8											
	NET			544.64	\$26,693.67						

REVENUE SUMMARY STATEMENT

Owner Code: 6003

Date:01/29/20

To:

From: BLACKROCK MIDSTREAM LLC
% THE RESOURCE GROUP
5100 E SKELLY DRIVE #405
TULSA,OK 74135

-----New Revenue This Statement-----											
Prod Code	Prod. Month	Unit Price	Decimal Interest	Gross Vol. Net Vol.	Gross Val. Net Value	State Taxes Description	Amount	GrsOthDeds NetOthDeds	BTU Factor NetRevenue	Netted & Check-Pymt	Balance Owed You
*** Well: 117117120 GLENCOE 5-31,PAWNEE County,OK ***											
O	12/19	\$57.93	0.0105209000	20.15	\$1,167.33	OK GP & EXC	\$82.82				
OIL			OI	0.21	\$12.28	(Net)	\$0.87				
						OK MW	\$0.07				
						(Net)	\$0.00				
						OK OERB	\$1.17				
						(Net)	\$0.01				
						OK INC TAX	\$58.37	\$0.00		\$0.00	
						(Net)	\$0.61	\$0.00	\$10.79	\$0.00	\$10.79
*** Well: 117120937 GLENCOE 4-31,PAWNEE County,OK ***											
O	12/19	\$57.93	0.0600000000	68.82	\$3,986.93	OK GP & EXC	\$282.87				
OIL			OI	4.13	\$239.22	(Net)	\$16.97				
						OK MW	\$0.24				
						(Net)	\$0.01				
						OK OERB	\$3.99				
						(Net)	\$0.24				
						OK INC TAX	\$199.35	\$0.00		\$0.00	
						(Net)	\$11.96	\$0.00	\$210.04	\$0.00	\$210.04
*** Well: 117121518 GLENCOE 1-32,PAWNEE County,OK ***											
O	12/19	\$57.93	0.0600000000	288.17	\$16,694.47	OK GP & EXC	\$1,184.47				
OIL			OI	17.29	\$1,001.67	(Net)	\$71.07				
						OK MW	\$1.01				
						(Net)	\$0.06				
						OK OERB	\$16.69				
						(Net)	\$1.00				
						OK INC TAX	\$834.72	\$0.00		\$0.00	
						(Net)	\$50.08	\$0.00	\$879.46	\$0.00	\$879.46
*** Well: 117124350 GLENCOE 2-30,PAWNEE County,OK ***											
O	12/19	\$57.93	0.0559519000	13.43	\$778.04	OK GP & EXC	\$55.20				
OIL			OI	0.75	\$43.53	(Net)	\$3.09				
						OK MW	\$0.05				
						(Net)	\$0.00				
						OK OERB	\$0.78				
						(Net)	\$0.04				
						OK INC TAX	\$38.90	\$0.00		\$0.00	
						(Net)	\$2.18	\$0.00	\$38.22	\$0.00	\$38.22
*** Well: 119204428 GLENCOE 4-1,PAYNE County,OK ***											
O	12/19	\$57.93	0.0600000000	90.09	\$5,219.16	OK GP & EXC	\$370.30				
OIL			OI	5.41	\$313.15	(Net)	\$22.22				
						OK MW	\$0.32				
						(Net)	\$0.02				
						OK OERB	\$5.22				
						(Net)	\$0.31				
						OK INC TAX	\$260.96	\$0.00		\$0.00	
						(Net)	\$15.65	\$0.00	\$274.95	\$0.00	\$274.95
*** Well: 119212517 GLENCOE 2-1,PAYNE County,OK ***											
O	12/19	\$57.93	0.0600000000	65.46	\$3,792.27	OK GP & EXC	\$269.06				
OIL			OI	3.93	\$227.54	(Net)	\$16.14				
						OK MW	\$0.23				
						(Net)	\$0.01				
						OK OERB	\$3.79				
						(Net)	\$0.23				
						OK INC TAX	\$189.61	\$0.00		\$0.00	
						(Net)	\$11.38	\$0.00	\$199.78	\$0.00	\$199.78
New Revenue Totals:											
	8/8			546.12	\$31,638.20	OK GP & EXC	\$2,244.72				
	NET			31.72	\$1,837.39	(Net)	\$130.36				

REVENUE SUMMARY STATEMENT

Owner Code: 6003 (Continued) Date:01/29/20

To:

From: BLACKROCK MIDSTREAM LLC
% THE RESOURCE GROUP
5100 E SKELLY DRIVE #405
TULSA, OK 74135

-----New Revenue This Statement-----										
Prod Prod.	Unit	Decimal	Gross Vol.	Gross Val.	----- State Taxes -----		GrsOthDeds	BTU Factor	Netted &	Balance
Code Month	Price	Interest	Net Vol.	Net Value	Description	Amount	NetOthDeds	NetRevenue	Check-Pymt	Owed You
					OK INC TAX	\$1,581.91				
					(Net)	\$91.86				
					OK MW	\$1.92				
					(Net)	\$0.10				
					OK OERB	\$31.64	\$0.00		\$0.00	
					(Net)	\$1.83	\$0.00	\$1,613.24	\$0.00	\$1,613.24

	OIL 8/8		546.12							
	NET		31.72							

064985

OWNER NAME								064985
6003								
WELL	GR. VOLUME	GR. VALUE	STATE TAXES	GR. OTH. DED.	UNIT PRICE	BTU	AMOUNT	
PROD MONTH	PROD	INTEREST	OWNER VALUE	AMOUNT	OWNER OTH. DED.	NET AMOUNT	ADJUSTMENTS	
See Revenue Summary Statement								
			Check Date: 11/25/19		Amount: ****\$1,086.05			

DETACH AND RETAIN THIS STATEMENT FOR TAX PURPOSES

WHEN WRITING REFER TO WELL
AND YOUR OWNER NUMBER

REVENUE SUMMARY STATEMENT

Owner Code: 6003

Date:12/26/19

To:

From: BLACKROCK MIDSTREAM LLC
 % THE RESOURCE GROUP
 5100 E SKELLY DRIVE #405
 TULSA, OK 74135

-----New Revenue This Statement-----										
Prod Code	Prod. Month	Unit Price	Decimal Interest	Gross Vol. Net Vol.	Gross Val. Net Value	----- State Taxes ----- Description Amount	GrsOthDeds NetOthDeds	BTU Factor NetRevenue	Netted & Check-Pymt	Balance Owed You
*** Well: 103204450 GLENCOE 1-35, NOBLE County, OK ***										
O	11/19	\$55.25	0.0600000000	51.67	\$2,854.72	OK GP & EXC	\$202.54			
OIL			OI	3.10	\$171.28	(Net)	\$12.15			
						OK MW	\$0.18			
						(Net)	\$0.01			
						OK OERB	\$2.85			
						(Net)	\$0.17			
						OK INC TAX	\$142.74	\$0.00	\$0.00	
						(Net)	\$8.56	\$0.00	\$150.39	\$150.39
*** Well: 117117120 GLENCOE 5-31, PAWNEE County, OK ***										
O	11/19	\$55.25	0.0105209000	72.62	\$4,012.18	OK GP & EXC	\$284.66			
OIL			OI	0.76	\$42.21	(Net)	\$2.99			
						OK MW	\$0.25			
						(Net)	\$0.00			
						OK OERB	\$4.01			
						(Net)	\$0.04			
						OK INC TAX	\$200.61	\$0.00	\$0.00	
						(Net)	\$2.11	\$0.00	\$37.07	\$37.07
O	11/19	\$55.25	0.0105209000	530.08	\$29,286.39	OK GP & EXC	\$2,077.87			
OIL			OI	5.58	\$308.12	(Net)	\$21.86			
						OK MW	\$1.86			
						(Net)	\$0.02			
						OK OERB	\$29.29			
						(Net)	\$0.31			
						OK INC TAX	\$1,464.32	\$0.00	\$0.00	
						(Net)	\$15.41	\$0.00	\$0.00	\$270.52
O	11/19	\$55.25	0.0105209000	-530.08	-\$29,286.39	OK GP & EXC	-\$2,077.87			
OIL			OI	-5.58	-\$308.12	(Net)	-\$21.86			
						OK MW	-\$1.86			
						(Net)	-\$0.02			
						OK OERB	-\$29.29			
						(Net)	-\$0.31			
						OK INC TAX	-\$1,464.32	\$0.00	\$0.00	
						(Net)	-\$15.41	\$0.00	-\$270.52	-\$270.52
O	11/19	\$55.25	0.0105209000	41.66	\$2,301.67	OK GP & EXC	\$163.30			
OIL			OI	0.44	\$24.22	(Net)	\$1.72			
						OK MW	\$0.15			
						(Net)	\$0.00			
						OK OERB	\$2.30			
						(Net)	\$0.02			
						OK INC TAX	\$115.08	\$0.00	\$0.00	
						(Net)	\$1.21	\$0.00	\$21.27	\$21.27
GLENCOE 5-31										
				Totals:-----						
				8/8	114.28	\$6,313.85	OK GP & EXC	\$447.96		
				NET	1.20	\$66.43	(Net)	\$4.71		
							OK INC TAX	\$315.69		
							(Net)	\$3.32		
							OK MW	\$0.40		
							(Net)	\$0.00		
							OK OERB	\$6.31	\$0.00	\$0.00
							(Net)	\$0.06	\$0.00	\$58.34

REVENUE SUMMARY STATEMENT

Owner Code: 6003 (Continued) Date:12/26/19

To:

From: BLACKROCK MIDSTREAM LLC
 THE RESOURCE GROUP
 5100 E SKELLY DRIVE #405
 TULSA, OK 74135

---New Revenue This Statement---											
Prod Code	Prod. Month	Unit Price	Decimal Interest	Gross Vol. Net Vol.	Gross Val. Net Value	State Taxes Description	Amount	GrsOthDeds NetOthDeds	BTU Factor NetRevenue	Netted & Check-Pymt	Balance Owed You
*** Well: 117120937 GLENCOE 4-31,PAWNEE County,OK ***											
O	11/19	\$55.25	0.0600000000	46.06	\$2,544.77	OK GP & EXC	\$180.55				
OIL			OI	2.76	\$152.69	(Net)	\$10.83				
						OK MW	\$0.16				
						(Net)	\$0.01				
						OK OERB	\$2.54				
						(Net)	\$0.15				
						OK INC TAX	\$127.24	\$0.00		\$0.00	
						(Net)	\$7.63	\$0.00	\$134.07	\$0.00	\$134.07
O	11/19	\$55.25	0.0600000000	27.45	\$1,516.59	OK GP & EXC	\$107.60				
OIL			OI	1.65	\$91.00	(Net)	\$6.46				
						OK MW	\$0.10				
						(Net)	\$0.01				
						OK OERB	\$1.52				
						(Net)	\$0.09				
						OK INC TAX	\$75.83	\$0.00		\$0.00	
						(Net)	\$4.55	\$0.00	\$79.89	\$0.00	\$79.89
GLENCOE 4-31				Totals:-----							
	8/8			73.51	\$4,061.36	OK GP & EXC	\$288.15				
	NET			4.41	\$243.69	(Net)	\$17.29				
						OK INC TAX	\$203.07				
						(Net)	\$12.18				
						OK MW	\$0.26				
						(Net)	\$0.02				
						OK OERB	\$4.06	\$0.00		\$0.00	
						(Net)	\$0.24	\$0.00	\$213.96	\$0.00	\$213.96
*** Well: 117121518 GLENCOE 1-32,PAWNEE County,OK ***											
O	11/19	\$55.25	0.0600000000	300.65	\$16,610.61	OK GP & EXC	\$1,178.52				
OIL			OI	18.04	\$996.64	(Net)	\$70.71				
						OK MW	\$1.05				
						(Net)	\$0.06				
						OK OERB	\$16.61				
						(Net)	\$1.00				
						OK INC TAX	\$830.53	\$0.00		\$0.00	
						(Net)	\$49.83	\$0.00	\$875.04	\$0.00	\$875.04
O	11/19	\$55.25	0.0600000000	158.74	\$8,770.23	OK GP & EXC	\$622.25				
OIL			OI	9.52	\$526.21	(Net)	\$37.34				
						OK MW	\$0.56				
						(Net)	\$0.03				
						OK OERB	\$8.77				
						(Net)	\$0.53				
						OK INC TAX	\$438.51	\$0.00		\$0.00	
						(Net)	\$26.31	\$0.00	\$462.00	\$0.00	\$462.00
GLENCOE 1-32				Totals:-----							
	8/8			459.39	\$25,380.84	OK GP & EXC	\$1,800.77				
	NET			27.56	\$1,522.85	(Net)	\$108.05				
						OK INC TAX	\$1,269.04				
						(Net)	\$76.14				
						OK MW	\$1.61				
						(Net)	\$0.09				
						OK OERB	\$25.38	\$0.00		\$0.00	
						(Net)	\$1.53	\$0.00	\$1,337.04	\$0.00	\$1,337.04

REVENUE SUMMARY STATEMENT

Owner Code: 6003 (Continued) Date:12/26/19

To:

From: BLACKROCK MIDSTREAM LLC
 THE RESOURCE GROUP
 5100 E SKELLY DRIVE #405
 TULSA, OK 74135

-----New Revenue This Statement-----											
Prod Code	Prod. Month	Unit Price	Decimal Interest	Gross Vol. Net Vol.	Gross Val. Net Value	State Taxes Description	Amount	GrsOthDeds NetOthDeds	BTU Factor NetRevenue	Netted & Check-Pymt	Balance Owed You
*** Well: 117124350 GLENCOE 2-30, PAWNEE County, OK ***											
O	11/19	\$55.25	0.0559519000	54.16	\$2,992.29	OK GP & EXC	\$212.30				
OIL			OI	3.03	\$167.42	(Net)	\$11.88				
						OK MW	\$0.19				
						(Net)	\$0.01				
						OK OERB	\$2.99				
						(Net)	\$0.17				
						OK INC TAX	\$149.61	\$0.00		\$0.00	
						(Net)	\$8.37	\$0.00	\$146.99	\$0.00	\$146.99
*** Well: 119204428 GLENCOE 4-1, PAYNE County, OK ***											
O	11/19	\$55.25	0.0600000000	64.29	\$3,551.96	OK GP & EXC	\$252.01				
OIL			OI	3.86	\$213.12	(Net)	\$15.12				
						OK MW	\$0.23				
						(Net)	\$0.01				
						OK OERB	\$3.55				
						(Net)	\$0.21				
						OK INC TAX	\$177.60	\$0.00		\$0.00	
						(Net)	\$10.66	\$0.00	\$187.12	\$0.00	\$187.12
*** Well: 119212517 GLENCOE 2-1, PAYNE County, OK ***											
O	11/19	\$55.25	0.0600000000	64.87	\$3,584.00	OK GP & EXC	\$254.28				
OIL			OI	3.89	\$215.04	(Net)	\$15.26				
						OK MW	\$0.23				
						(Net)	\$0.01				
						OK OERB	\$3.58				
						(Net)	\$0.21				
						OK INC TAX	\$179.20	\$0.00		\$0.00	
						(Net)	\$10.75	\$0.00	\$188.81	\$0.00	\$188.81
O	11/19	\$55.25	0.0600000000	39.32	\$2,172.39	OK GP & EXC	\$154.13				
OIL			OI	2.36	\$130.34	(Net)	\$9.25				
						OK MW	\$0.14				
						(Net)	\$0.01				
						OK OERB	\$2.17				
						(Net)	\$0.13				
						OK INC TAX	\$108.62	\$0.00		\$0.00	
						(Net)	\$6.52	\$0.00	\$114.43	\$0.00	\$114.43
GLENCOE 2-1 Totals:-----											
8/8				104.19	\$5,756.39	OK GP & EXC	\$408.41				
NET				6.25	\$345.38	(Net)	\$24.51				
						OK INC TAX	\$287.82				
						(Net)	\$17.27				
						OK MW	\$0.37				
						(Net)	\$0.02				
						OK OERB	\$5.75	\$0.00		\$0.00	
						(Net)	\$0.34	\$0.00	\$303.24	\$0.00	\$303.24
New Revenue Totals:-----											
8/8				921.49	\$50,911.41	OK GP & EXC	\$3,612.14				
NET				49.41	\$2,730.17	(Net)	\$193.71				
						OK INC TAX	\$2,545.57				
						(Net)	\$136.50				
						OK MW	\$3.24				
						(Net)	\$0.16				
						OK OERB	\$50.89	\$0.00		\$0.00	
						(Net)	\$2.72	\$0.00	\$2,397.08	\$0.00	\$2,397.08
OIL 8/8											
				921.49							
				NET	49.41						

Date: 11/25/19

From: BLACKROCK MIDSTREAM LLC
% THE RESOURCE GROUP
5100 E SKELLY DRIVE #405
TULSA,OK 74135

Prod Code	Prod. Month	Unit Price	Decimal Interest	Gross Vol. Net Vol.	Gross Val. Net Value	State Taxes Description	from Prior Statements Amount	GrsOthDeds NetOthDeds	BTU Factor NetRevenue	Netted & Check-Pymt	Balance Owed You
*** Well: 103204450 GLENCOE 1-35, NOBLE County, OK ***											
O	10/19	\$52.45	0.0600000000	68.25	\$3,580.01	OK GP & EXC	\$254.00				
OIL			OI	4.10	\$214.80	(Net)	\$15.24				
						OK MW	\$0.24				
						(Net)	\$0.01				
						OK OERB	\$3.58				
						(Net)	\$0.21				
						OK INC TAX	\$179.00	\$0.00		\$0.00	
						(Net)	\$10.74	\$0.00	\$188.60	\$0.00	\$188.60
*** Well: 117121518 GLENCOE 1-32, PAWNEE County, OK ***											
O	10/19	\$52.45	0.0600000000	162.20	\$8,508.09	OK GP & EXC	\$603.65				
OIL			OI	9.73	\$510.49	(Net)	\$36.22				
						OK MW	\$0.57				
						(Net)	\$0.03				
						OK OERB	\$8.51				
						(Net)	\$0.51				
						OK INC TAX	\$425.40	\$0.00		\$0.00	
						(Net)	\$25.52	\$0.00	\$448.21	\$0.00	\$448.21
*** Well: 119204428 GLENCOE 4-1, PAYNE County, OK ***											
O	10/19	\$52.45	0.0600000000	103.34	\$5,420.63	OK GP & EXC	\$384.59				
OIL			OI	6.20	\$325.24	(Net)	\$23.08				
						OK MW	\$0.36				
						(Net)	\$0.02				
						OK OERB	\$5.42				
						(Net)	\$0.33				
						OK INC TAX	\$271.03	\$0.00		\$0.00	
						(Net)	\$16.26	\$0.00	\$285.55	\$0.00	\$285.55
*** Well: 119212517 GLENCOE 2-1, PAYNE County, OK ***											
O	10/19	\$52.45	0.0600000000	59.24	\$3,107.39	OK GP & EXC	\$220.47				
OIL			OI	3.55	\$186.44	(Net)	\$13.23				
						OK MW	\$0.21				
						(Net)	\$0.01				
						OK OERB	\$3.11				
						(Net)	\$0.19				
						OK INC TAX	\$155.37	\$0.00		\$0.00	
						(Net)	\$9.32	\$0.00	\$163.69	\$0.00	\$163.69
Prior Revenue Totals:											
			8/8	393.03	\$20,616.12	OK GP & EXC	\$1,462.71				
			NET	23.58	\$1,236.97	(Net)	\$87.77				
						OK INC TAX	\$1,030.80				
						(Net)	\$61.84				
						OK MW	\$1.38				
						(Net)	\$0.07				
						OK OERB	\$20.62	\$0.00		\$0.00	
						(Net)	\$1.24	\$0.00	\$1,086.05	\$0.00	\$1,086.05
OIL 8/8 393.03											
NET 23.58											



Production



GLENCOE #4-1

Lease #: 11920442800000

Lease and Production Information

State	County		Operator		
OK	Payne		ARUBA PETROLEUM INC		
Location	Meridan	Quarter Call	Formation	Horizontal	Production Months
1-20N-03E	Indian	NE	CLEVELAND SANDSTONE	No	121
			Oil	Gas	
First Prod Date			2010-05-01	2010-10-01	
Last Sale			2020-05-01	2019-02-01	
Daily Rate			3.05	9.5	
MoM Change			29	-53	
YoY Change			-231	1902	
Cumulative			20696	14057	

Production Snapshot

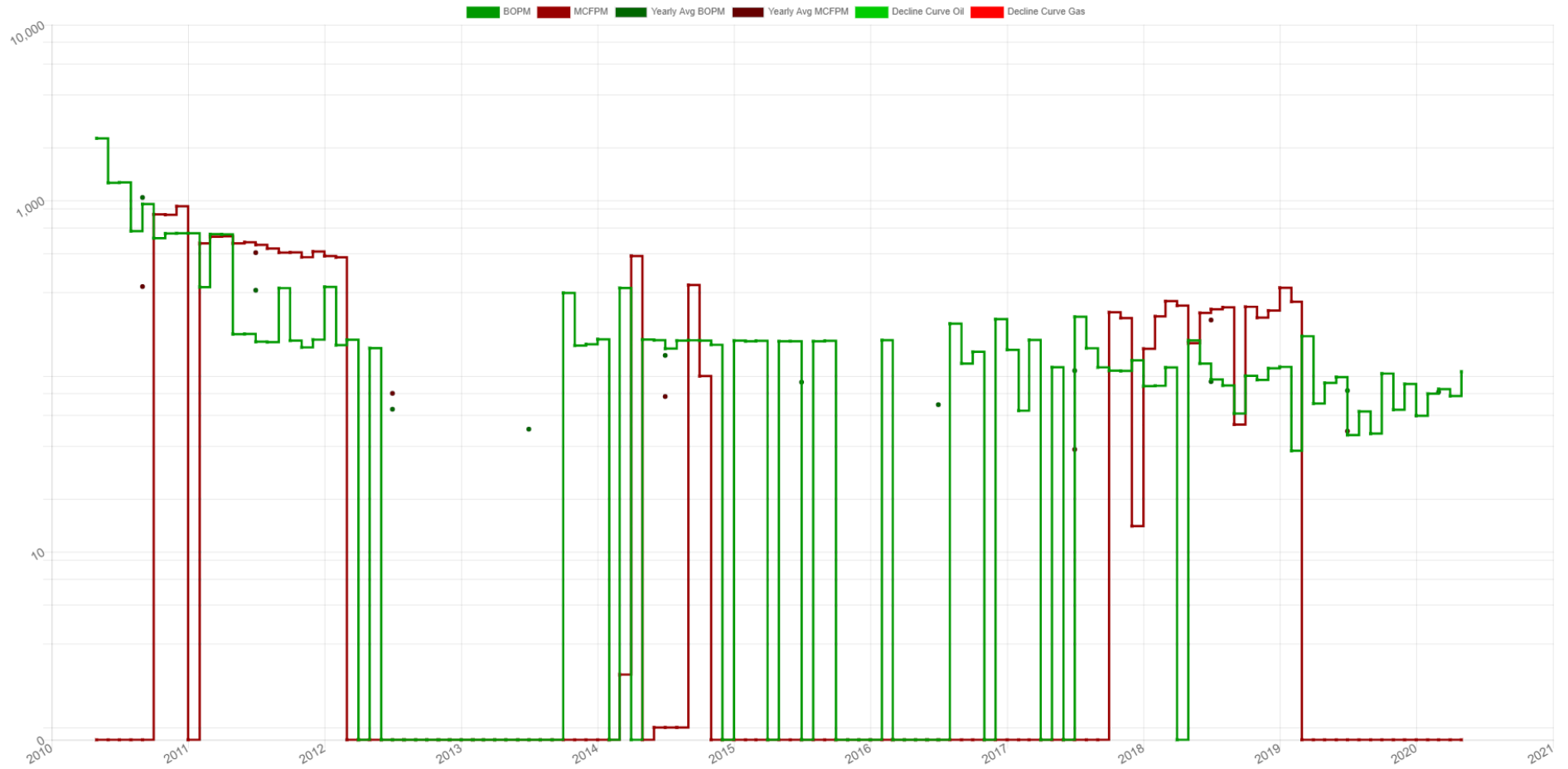
Month	BOPM	MCFPM
06-2019	99	
07-2019	46	
08-2019	63	
09-2019	47	
10-2019	103	
11-2019	64	
12-2019	90	
01-2020	59	
02-2020	79	
03-2020	84	
04-2020	77	
05-2020	106	
Average	76	

Annual Averages

Year	Avg BOPM	Avg MCFPM
2016	69	
2017	107	38
2018	93	209
2019	83	49
2020	81	



GLENCOE #4-1 - Production Plot





GLENCOE #4-1

Associated Wells

Total Well Count: 1

Well Name	API		Operator			Type	Status
GLENCOE 4-1	35-119-23822		ARUBA PETROLEUM INC			O&G	Active
Location	Spot		Foot-NS	Foot-EW	Foot-ref	Zone	
1-20N-03E	E2 NW NW NE		2310	495	SW	CLEVELAND	
Spud	Completion		First Production				
2009-10-26	2009-12-03		2010-04-29				
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
KB: 1031	3550						
Prod Csg	Prod: 3550' of 5.5" Csg., 15.5#, w/130 sx cmt. TOC @ 2620						
Surf Csg	Surf: 563' of 8.625" Csg., 23#, w/275 sx cmt. TOC @ SURFACE						

Well Test

Date	BOPD	MCFPD	BWPD
2010-04-29	40	35	410



Maps

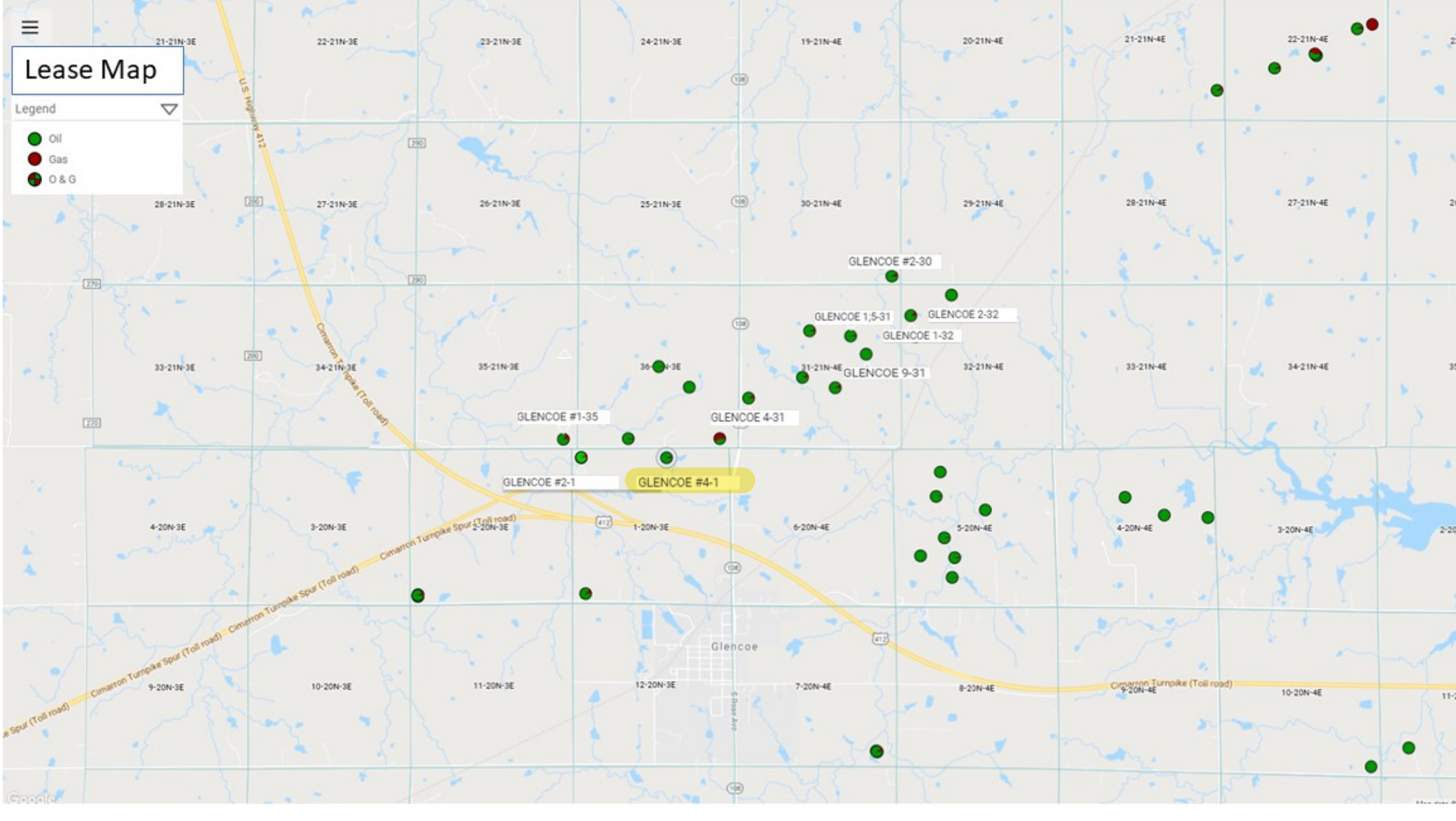




Lease Map

Legend

- Oil
- Gas
- O & G



Wells Map

- Oil
- Oil P&A
- Gas P&A
- O&G
- SWD
- SWD P&A
- Injection
- Injection P&A
- Other
- Other P&A
- Intent
- Dry Hole
- Unknown

