

MID-CONTINENT ENERGY EXCHANGE

Oil & Gas Asset Auctions



Lot 80 Data Packet **Glencoe 2-1** Overriding Royalty Interest in Payne County, OK

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[Lot Summary](#)
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[Production](#)
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Lot Summary

County/State: Payne County, OK

Legal Description: NW Sec 1-20N-3E

Lease Name: Glencoe 2-1

Asset Type: Overriding Royalty Interest

Decimal Interest: 0.06000

Monthly Income (17 mo): \$119.89

API: 35-119-23826

Lease #: 204451

Purchaser: Blackrock Midstream, LLC

Operator: Aruba Petroleum, Inc.

Disclaimer: Bidders must conduct their own due diligence prior to bidding at the auction. Bidders shall rely upon their own evaluations of the properties and not upon any representation either oral or written provided here. This is a summary of information provided by the seller to Mid-Continent Energy Exchange.



Income and Expenses

Summary

Net Income:	\$2,038.09
Production Months:	17
Net Income Per Month:	\$119.89

Net Income	
Mo-Year	Revenue
03-2019	\$132.97
04-2019	\$183.80
05-2019	\$ 82.87
06-2019	\$110.81
07-2019	\$ ---
08-2019	\$143.98
09-2019	\$144.61
10-2019	\$163.69
11-2019	\$303.24
12-2019	\$199.78
01-2020	\$161.40
02-2020	\$127.95
03-2020	\$ 57.47
04-2020	\$ ---
05-2020	\$ ---
06-2020	\$ ---
07-2020	\$225.52

067887

WHEN WRITING REFER
AND YOUR OWNER

REVENUE SUMMARY STATEMENT

Owner Code: 6003

Date:04/24/20

To:

From: BLACKROCK MIDSTREAM LLC
% THE RESOURCE GROUP
5100 E SKELLY DRIVE #405
TULSA, OK 74135

-----Revenue from Prior Statements-----											
Prod Code	Prod. Month	Unit Price	Decimal Interest	Gross Vol. Net Vol.	Gross Val. Net Value	----- State Taxes ----- Description	Amount	GrsOthDeds NetOthDeds	BTU Factor NetRevenue	Netted & Check-Pymt	Balance Owed You
*** Well: 117223609 GLENCOE 2-32, PAWNEE County, OK ***											
O	01/20	\$56.28	0.0600000000	-161.77	-\$9,103.77	GP & EXC	-\$645.91				
OIL			OI	-9.71	-\$546.23	(Net)	-\$38.75				
						OK MW	-\$0.57				
						(Net)	-\$0.03				
						OK OERB	-\$9.10				
						(Net)	-\$0.55				
						OK INC TAX	-\$455.19	\$0.00		\$0.00	
						(Net)	-\$27.31	\$0.00	-\$479.59	\$0.00	-\$479.59
O	02/20	\$49.01	0.0600000000	-13.31	-\$652.34	GP & EXC	-\$46.28				
OIL			OI	-0.80	-\$39.14	(Net)	-\$2.78				
						OK MW	-\$0.05				
						(Net)	\$0.00				
						OK OERB	-\$0.65				
						(Net)	-\$0.04				
						OK INC TAX	-\$32.62	\$0.00		\$0.00	
						(Net)	-\$1.96	\$0.00	-\$34.36	\$0.00	-\$34.36
O	01/20	\$56.28	0.0600000000	161.77	\$9,103.77	GP & EXC	\$463.84				
OIL			OI	9.71	\$546.23	(Net)	\$27.83				
						OK MW	\$0.57				
						(Net)	\$0.03				
						OK OERB	\$9.10				
						(Net)	\$0.55				
						OK INC TAX	\$455.19	\$0.00		\$0.00	
						(Net)	\$27.31	\$0.00	\$490.51	\$0.00	\$490.51
O	02/20	\$49.01	0.0600000000	13.31	\$652.34	GP & EXC	\$33.24				
OIL			OI	0.80	\$39.14	(Net)	\$1.99				
						OK MW	\$0.05				
						(Net)	\$0.00				
						OK OERB	\$0.65				
						(Net)	\$0.04				
						OK INC TAX	-\$32.62	\$0.00		\$0.00	
						(Net)	\$1.96	\$0.00	\$35.15	\$0.00	\$35.15
GLENCOE 2-32				Totals:-----							
	8/8			0.00	\$0.00	GP & EXC	-\$195.11				
	NET			0.00	\$0.00	(Net)	-\$11.71				
						OK INC TAX	\$0.00				
						(Net)	\$0.00				
						OK MW	\$0.00				
						(Net)	\$0.00				
						OK OERB	\$0.00	\$0.00		\$0.00	
						(Net)	\$0.00	\$0.00	\$11.71	\$0.00	\$11.71
Prior Revenue Totals:				-----							
	8/8			0.00	\$0.00	GP & EXC	-\$195.11				
	NET			0.00	\$0.00	(Net)	-\$11.71				
						OK INC TAX	\$0.00				
						(Net)	\$0.00				
						OK MW	\$0.00				
						(Net)	\$0.00				
						OK OERB	\$0.00	\$0.00		\$0.00	
						(Net)	\$0.00	\$0.00	\$11.71	\$0.00	\$11.71

REVENUE SUMMARY STATEMENT

Owner Code: 6003 (Continued) Date:04/24/20

To:

From: BLACKROCK MIDSTREAM LLC
% THE RESOURCE GROUP
5100 E SKELLY DRIVE #405
TULSA,OK 74135

-----New Revenue This Statement-----											
Prod Code	Prod. Month	Unit Price	Decimal Interest	Gross Vol. Net Vol.	Gross Val. Net Value	State Taxes Description	Amount	GrsOthDeds NetOthDeds	BTU Factor NetRevenue	Netted & Check-Pymt	Balance Owed You
*** Well: 103204450 GLENCOE 1-35,NOBLE County,OK ***											
O	03/20	\$28.53	0.0600000000	19.95	\$569.14	OK GP & EXC	\$40.38				
OIL			OI	1.20	\$34.15	(Net)	\$2.42				
						OK MW	\$0.07				
						(Net)	\$0.00				
						OK OERB	\$0.57				
						(Net)	\$0.03				
						OK INC TAX	\$28.46	\$0.00		\$0.00	
						(Net)	\$1.71	\$0.00	\$29.99	\$0.00	\$29.99
*** Well: 117120937 GLENCOE 4-31,PAWNEE County,OK ***											
O	03/20	\$28.53	0.0600000000	97.61	\$2,784.64	OK GP & EXC	\$197.57				
OIL			OI	5.86	\$167.08	(Net)	\$11.85				
						OK MW	\$0.34				
						(Net)	\$0.02				
						OK OERB	\$2.78				
						(Net)	\$0.17				
						OK INC TAX	\$139.23	\$0.00		\$0.00	
						(Net)	\$8.35	\$0.00	\$146.69	\$0.00	\$146.69
*** Well: 117121518 GLENCOE 1-32,PAWNEE County,OK ***											
O	03/20	\$28.53	0.0600000000	299.77	\$8,551.96	OK GP & EXC	\$606.76				
OIL			OI	17.99	\$513.12	(Net)	\$36.41				
						OK MW	\$1.05				
						(Net)	\$0.06				
						OK OERB	\$8.55				
						(Net)	\$0.51				
						OK INC TAX	\$427.60	\$0.00		\$0.00	
						(Net)	\$25.66	\$0.00	\$450.48	\$0.00	\$450.48
*** Well: 119204428 GLENCOE 4-1,PAYNE County,OK ***											
O	03/20	\$28.53	0.0600000000	84.30	\$2,404.93	OK GP & EXC	\$170.63				
OIL			OI	5.06	\$144.30	(Net)	\$10.24				
						OK MW	\$0.30				
						(Net)	\$0.02				
						OK OERB	\$2.40				
						(Net)	\$0.14				
						OK INC TAX	\$120.25	\$0.00		\$0.00	
						(Net)	\$7.21	\$0.00	\$126.69	\$0.00	\$126.69
*** Well: 119212517 GLENCOE 2-1,PAYNE County,OK ***											
O	03/20	\$28.53	0.0600000000	38.24	\$1,090.92	OK GP & EXC	\$77.40				
OIL			OI	2.29	\$65.46	(Net)	\$4.64				
						OK MW	\$0.13				
						(Net)	\$0.01				
						OK OERB	\$1.09				
						(Net)	\$0.07				
						OK INC TAX	\$54.55	\$0.00		\$0.00	
						(Net)	\$3.27	\$0.00	\$57.47	\$0.00	\$57.47
New Revenue Totals:											
			8/8	539.87	\$15,401.59	OK GP & EXC	\$1,092.74				
			NET	32.40	\$924.11	(Net)	\$65.56				
						OK INC TAX	\$770.09				
						(Net)	\$46.20				
						OK MW	\$1.89				
						(Net)	\$0.11				
						OK OERB	\$15.39	\$0.00		\$0.00	
						(Net)	\$0.92	\$0.00	\$811.32	\$0.00	\$811.32

			OIL 8/8	539.87							
			NET	32.40							

To:

-----New Revenue This Statement-----											
Prod Code	Prod. Month	Unit Price	Decimal Interest	Gross Vol. Net Vol.	Gross Val. Net Value	State Description	Taxes Amount	GrsOthDeds NetOthDeds	BTU Factor NetRevenue	Netted & Check-Pymt	Balance Owed You
Overall Revenue Totals:											
		8/8		539.87	\$15,401.59	GP & EXC	-\$195.11				
		NET		32.40	\$924.11	(Net)	-\$11.71				
						OK GP & EXC	\$1,092.74				
						(Net)	\$65.56				
						OK INC TAX	\$770.09				
						(Net)	\$46.20				
						OK MW	\$1.89				
						(Net)	\$0.11				
						OK OERB	\$15.39	\$0.00		\$0.00	
						(Net)	\$0.92	\$0.00	\$823.03	\$0.00	\$823.03

OWNER NAME _____

6003

WELL	GR. VOLUME	GR. VALUE	STATE TAXES
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GR. VOLUME

GR. VALUE

STATE TAXES

GR. OTH. DED.

UNIT PRICE

BTU

AMOUNT

PROD MONTH	
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PROD

INTEREST

OWNER VALUE

AMOUNT

OWNER OTH. DED.

NET AMOUNT

ADJUSTMENTS

PAID

Check Date: 03/25/20

Amount: ****\$1,406.18

WHEN WRITING REFER TO WELL
AND YOUR OWNER NUMBER

REVENUE SUMMARY STATEMENT

Owner Code: 6003

Date:03/25/20

To:

From: BLACKROCK MIDSTREAM LLC
 % THE RESOURCE GROUP
 5100 E SKELLY DRIVE #405
 TULSA,OK 74135

-----Revenue from Prior Statements-----											
Prod Code	Prod. Month	Unit Price	Decimal Interest	Gross Vol. Net Vol.	Gross Val. Net Value	State Taxes Description	Amount	GrsOthDeds NetOthDeds	BTU Factor NetRevenue	Netted & Check-Pymt	Balance Owed You
*** Well: 103204450 GLENCOE 1-35,NOBLE County,OK ***											
O	02/20	\$49.01	0.0600000000	65.50	\$3,210.26	OK GP & EXC	\$227.77				
OIL			OI	3.93	\$192.62	(Net)	\$13.67				
						OK MW	\$0.23				
						(Net)	\$0.01				
						OK OERB	\$3.21				
						(Net)	\$0.19				
						OK INC TAX	\$160.51	\$0.00		\$0.00	
						(Net)	\$9.63	\$0.00	\$169.12	\$0.00	\$169.12
*** Well: 117121518 GLENCOE 1-32,PAWNEE County,OK ***											
O	02/20	\$49.01	0.0600000000	336.90	\$16,512.01	OK GP & EXC	\$1,171.53				
OIL			OI	20.21	\$990.72	(Net)	\$70.29				
						OK MW	\$1.18				
						(Net)	\$0.07				
						OK OERB	\$16.51				
						(Net)	\$0.99				
						OK INC TAX	\$825.60	\$0.00		\$0.00	
						(Net)	\$49.54	\$0.00	\$869.83	\$0.00	\$869.83
*** Well: 117223609 GLENCOE 2-32,PAWNEE County,OK ***											
O	02/20	\$49.01	0.0600000000	13.31	\$652.34	OK GP & EXC	\$46.28				
OIL			OI	0.80	\$39.14	(Net)	\$2.78				
						OK MW	\$0.05				
						(Net)	\$0.00				
						OK OERB	\$0.65				
						(Net)	\$0.04				
						OK INC TAX	\$32.62	\$0.00		\$0.00	
						(Net)	\$1.96	\$0.00	\$34.36	\$0.00	\$34.36
*** Well: 119204428 GLENCOE 4-1,PAYNE County,OK ***											
O	02/20	\$49.01	0.0600000000	79.37	\$3,890.05	OK GP & EXC	\$276.00				
OIL			OI	4.76	\$233.40	(Net)	\$16.56				
						OK MW	\$0.28				
						(Net)	\$0.02				
						OK OERB	\$3.89				
						(Net)	\$0.23				
						OK INC TAX	\$194.50	\$0.00		\$0.00	
						(Net)	\$11.67	\$0.00	\$204.92	\$0.00	\$204.92
*** Well: 119212517 GLENCOE 2-1,PAYNE County,OK ***											
O	02/20	\$49.01	0.0600000000	49.56	\$2,429.01	OK GP & EXC	\$172.34				
OIL			OI	2.97	\$145.74	(Net)	\$10.34				
						OK MW	\$0.17				
						(Net)	\$0.01				
						OK OERB	\$2.43				
						(Net)	\$0.15				
						OK INC TAX	\$121.45	\$0.00		\$0.00	
						(Net)	\$7.29	\$0.00	\$127.95	\$0.00	\$127.95
Prior Revenue Totals:											
	8/8			544.64	\$26,693.67	OK GP & EXC	\$1,893.92				
	NET			32.67	\$1,601.62	(Net)	\$113.64				
						OK INC TAX	\$1,334.68				
						(Net)	\$80.09				
						OK MW	\$1.91				
						(Net)	\$0.11				
						OK OERB	\$26.69	\$0.00		\$0.00	
						(Net)	\$1.60	\$0.00	\$1,406.18	\$0.00	\$1,406.18
OIL 8/8											
	NET			32.67							

OWNER NAME
6003

WELL	GR. VOLUME	GR. VALUE	STATE TAXES	GR. OTH. DED.	UNIT PRICE	BTU	AMOUNT	
PROD MONTH	PROD	INTEREST	OWNER VALUE	AMOUNT	OWNER OTH. DED.	NET AMOUNT	ADJUSTMENTS	PAID
See Revenue Summary Statement								
			Check Date: 01/29/20			Amount: *****\$1,613.24		

WHEN WRITING REFER TO WELL
AND YOUR OWNER NUMBER

REVENUE SUMMARY STATEMENT

Owner Code: 6003

Date: 01/29/20

To:

From: BLACKROCK MIDSTREAM LLC
% THE RESOURCE GROUP
5100 E SKELLY DRIVE #405
TULSA, OK 74135

-----New Revenue This Statement-----											
Prod Code	Prod. Month	Unit Price	Decimal Interest	Gross Vol. Net Vol.	Gross Val. Net Value	State Taxes Description	Amount	GrsOthDeds NetOthDeds	BTU Factor NetRevenue	Netted & Check-Pymt	Balance Owed You
*** Well: 117117120 GLENCOE 5-31,PAWNEE County,OK ***											
O	12/19	\$57.93	0.0105209000	20.15	\$1,167.33	OK GP & EXC	\$82.82				
OIL			OI	0.21	\$12.28	(Net)	\$0.87				
						OK MW	\$0.07				
						(Net)	\$0.00				
						OK OERB	\$1.17				
						(Net)	\$0.01				
						OK INC TAX	\$58.37	\$0.00		\$0.00	
						(Net)	\$0.61	\$0.00	\$10.79	\$0.00	\$10.79
*** Well: 117120937 GLENCOE 4-31,PAWNEE County,OK ***											
O	12/19	\$57.93	0.0600000000	68.82	\$3,986.93	OK GP & EXC	\$282.87				
OIL			OI	4.13	\$239.22	(Net)	\$16.97				
						OK MW	\$0.24				
						(Net)	\$0.01				
						OK OERB	\$3.99				
						(Net)	\$0.24				
						OK INC TAX	\$199.35	\$0.00		\$0.00	
						(Net)	\$11.96	\$0.00	\$210.04	\$0.00	\$210.04
*** Well: 117121518 GLENCOE 1-32,PAWNEE County,OK ***											
O	12/19	\$57.93	0.0600000000	288.17	\$16,694.47	OK GP & EXC	\$1,184.47				
OIL			OI	17.29	\$1,001.67	(Net)	\$71.07				
						OK MW	\$1.01				
						(Net)	\$0.06				
						OK OERB	\$16.69				
						(Net)	\$1.00				
						OK INC TAX	\$834.72	\$0.00		\$0.00	
						(Net)	\$50.08	\$0.00	\$879.46	\$0.00	\$879.46
*** Well: 117124350 GLENCOE 2-30,PAWNEE County,OK ***											
O	12/19	\$57.93	0.0559519000	13.43	\$778.04	OK GP & EXC	\$55.20				
OIL			OI	0.75	\$43.53	(Net)	\$3.09				
						OK MW	\$0.05				
						(Net)	\$0.00				
						OK OERB	\$0.78				
						(Net)	\$0.04				
						OK INC TAX	\$38.90	\$0.00		\$0.00	
						(Net)	\$2.18	\$0.00	\$38.22	\$0.00	\$38.22
*** Well: 119204428 GLENCOE 4-1,PAYNE County,OK ***											
O	12/19	\$57.93	0.0600000000	90.09	\$5,219.16	OK GP & EXC	\$370.30				
OIL			OI	5.41	\$313.15	(Net)	\$22.22				
						OK MW	\$0.32				
						(Net)	\$0.02				
						OK OERB	\$5.22				
						(Net)	\$0.31				
						OK INC TAX	\$260.96	\$0.00		\$0.00	
						(Net)	\$15.65	\$0.00	\$274.95	\$0.00	\$274.95
*** Well: 119212517 GLENCOE 2-1,PAYNE County,OK ***											
O	12/19	\$57.93	0.0600000000	65.46	\$3,792.27	OK GP & EXC	\$269.06				
OIL			OI	3.93	\$227.54	(Net)	\$16.14				
						OK MW	\$0.23				
						(Net)	\$0.01				
						OK OERB	\$3.79				
						(Net)	\$0.23				
						OK INC TAX	\$189.61	\$0.00		\$0.00	
						(Net)	\$11.38	\$0.00	\$199.78	\$0.00	\$199.78
New Revenue Totals:											
	8/8			546.12	\$31,638.20	OK GP & EXC	\$2,244.72				
	NET			31.72	\$1,837.39	(Net)	\$130.36				

REVENUE SUMMARY STATEMENT

Owner Code: 6003 (Continued) Date:01/29/20

To:

From: BLACKROCK MIDSTREAM LLC
% THE RESOURCE GROUP
5100 E SKELLY DRIVE #405
TULSA, OK 74135

-----New Revenue This Statement-----										
Prod Prod.	Unit	Decimal	Gross Vol.	Gross Val.	----- State Taxes -----		GrsOthDeds	BTU Factor	Netted &	Balance
Code Month	Price	Interest	Net Vol.	Net Value	Description	Amount	NetOthDeds	NetRevenue	Check-Pymt	Owed You
					OK INC TAX	\$1,581.91				
					(Net)	\$91.86				
					OK MW	\$1.92				
					(Net)	\$0.10				
					OK OERB	\$31.64	\$0.00		\$0.00	
					(Net)	\$1.83	\$0.00	\$1,613.24	\$0.00	\$1,613.24

	OIL 8/8		546.12							
	NET		31.72							

064985

WHEN WRITING REFER TO WELL
AND YOUR OWNER NUMBER

REVENUE SUMMARY STATEMENT

Owner Code: 6003

Date:12/26/19

To:

From: BLACKROCK MIDSTREAM LLC
 % THE RESOURCE GROUP
 5100 E SKELLY DRIVE #405
 TULSA, OK 74135

-----New Revenue This Statement-----										
Prod Code	Prod. Month	Unit Price	Decimal Interest	Gross Vol. Net Vol.	Gross Val. Net Value	----- State Taxes ----- Description Amount	GrsOthDeds NetOthDeds	BTU Factor NetRevenue	Netted & Check-Pymt	Balance Owed You
*** Well: 103204450 GLENCOE 1-35, NOBLE County, OK ***										
O	11/19	\$55.25	0.0600000000	51.67	\$2,854.72	OK GP & EXC	\$202.54			
OIL			OI	3.10	\$171.28	(Net)	\$12.15			
						OK MW	\$0.18			
						(Net)	\$0.01			
						OK OERB	\$2.85			
						(Net)	\$0.17			
						OK INC TAX	\$142.74	\$0.00	\$0.00	
						(Net)	\$8.56	\$0.00	\$150.39	\$150.39
*** Well: 117117120 GLENCOE 5-31, PAWNEE County, OK ***										
O	11/19	\$55.25	0.0105209000	72.62	\$4,012.18	OK GP & EXC	\$284.66			
OIL			OI	0.76	\$42.21	(Net)	\$2.99			
						OK MW	\$0.25			
						(Net)	\$0.00			
						OK OERB	\$4.01			
						(Net)	\$0.04			
						OK INC TAX	\$200.61	\$0.00	\$0.00	
						(Net)	\$2.11	\$0.00	\$37.07	\$37.07
O	11/19	\$55.25	0.0105209000	530.08	\$29,286.39	OK GP & EXC	\$2,077.87			
OIL			OI	5.58	\$308.12	(Net)	\$21.86			
						OK MW	\$1.86			
						(Net)	\$0.02			
						OK OERB	\$29.29			
						(Net)	\$0.31			
						OK INC TAX	\$1,464.32	\$0.00	\$0.00	
						(Net)	\$15.41	\$0.00	\$0.00	\$270.52
O	11/19	\$55.25	0.0105209000	-530.08	-\$29,286.39	OK GP & EXC	-\$2,077.87			
OIL			OI	-5.58	-\$308.12	(Net)	-\$21.86			
						OK MW	-\$1.86			
						(Net)	-\$0.02			
						OK OERB	-\$29.29			
						(Net)	-\$0.31			
						OK INC TAX	-\$1,464.32	\$0.00	\$0.00	
						(Net)	-\$15.41	\$0.00	-\$270.52	-\$270.52
O	11/19	\$55.25	0.0105209000	41.66	\$2,301.67	OK GP & EXC	\$163.30			
OIL			OI	0.44	\$24.22	(Net)	\$1.72			
						OK MW	\$0.15			
						(Net)	\$0.00			
						OK OERB	\$2.30			
						(Net)	\$0.02			
						OK INC TAX	\$115.08	\$0.00	\$0.00	
						(Net)	\$1.21	\$0.00	\$21.27	\$21.27
GLENCOE 5-31										
				Totals:-----						
				8/8	114.28	\$6,313.85	OK GP & EXC	\$447.96		
				NET	1.20	\$66.43	(Net)	\$4.71		
							OK INC TAX	\$315.69		
							(Net)	\$3.32		
							OK MW	\$0.40		
							(Net)	\$0.00		
							OK OERB	\$6.31	\$0.00	\$0.00
							(Net)	\$0.06	\$0.00	\$58.34

REVENUE SUMMARY STATEMENT

Owner Code: 6003 (Continued) Date:12/26/19

To:

From: BLACKROCK MIDSTREAM LLC
 THE RESOURCE GROUP
 5100 E SKELLY DRIVE #405
 TULSA, OK 74135

-----New Revenue This Statement-----											
Prod Code	Prod. Month	Unit Price	Decimal Interest	Gross Vol. Net Vol.	Gross Val. Net Value	State Taxes Description	Amount	GrsOthDeds NetOthDeds	BTU Factor NetRevenue	Netted & Check-Pymt	Balance Owed You
*** Well: 117120937 GLENCOE 4-31, PAWNEE County, OK ***											
O	11/19	\$55.25	0.0600000000	46.06	\$2,544.77	OK GP & EXC	\$180.55				
OIL			OI	2.76	\$152.69	(Net)	\$10.83				
						OK MW	\$0.16				
						(Net)	\$0.01				
						OK OERB	\$2.54				
						(Net)	\$0.15				
						OK INC TAX	\$127.24	\$0.00		\$0.00	
						(Net)	\$7.63	\$0.00	\$134.07	\$0.00	\$134.07
O	11/19	\$55.25	0.0600000000	27.45	\$1,516.59	OK GP & EXC	\$107.60				
OIL			OI	1.65	\$91.00	(Net)	\$6.46				
						OK MW	\$0.10				
						(Net)	\$0.01				
						OK OERB	\$1.52				
						(Net)	\$0.09				
						OK INC TAX	\$75.83	\$0.00		\$0.00	
						(Net)	\$4.55	\$0.00	\$79.89	\$0.00	\$79.89
GLENCOE 4-31				Totals:-----							
	8/8			73.51	\$4,061.36	OK GP & EXC	\$288.15				
	NET			4.41	\$243.69	(Net)	\$17.29				
						OK INC TAX	\$203.07				
						(Net)	\$12.18				
						OK MW	\$0.26				
						(Net)	\$0.02				
						OK OERB	\$4.06	\$0.00		\$0.00	
						(Net)	\$0.24	\$0.00	\$213.96	\$0.00	\$213.96

*** Well: 117121518 GLENCOE 1-32, PAWNEE County, OK ***											
O	11/19	\$55.25	0.0600000000	300.65	\$16,610.61	OK GP & EXC	\$1,178.52				
OIL			OI	18.04	\$996.64	(Net)	\$70.71				
						OK MW	\$1.05				
						(Net)	\$0.06				
						OK OERB	\$16.61				
						(Net)	\$1.00				
						OK INC TAX	\$830.53	\$0.00		\$0.00	
						(Net)	\$49.83	\$0.00	\$875.04	\$0.00	\$875.04
O	11/19	\$55.25	0.0600000000	158.74	\$8,770.23	OK GP & EXC	\$622.25				
OIL			OI	9.52	\$526.21	(Net)	\$37.34				
						OK MW	\$0.56				
						(Net)	\$0.03				
						OK OERB	\$8.77				
						(Net)	\$0.53				
						OK INC TAX	\$438.51	\$0.00		\$0.00	
						(Net)	\$26.31	\$0.00	\$462.00	\$0.00	\$462.00
GLENCOE 1-32				Totals:-----							
	8/8			459.39	\$25,380.84	OK GP & EXC	\$1,800.77				
	NET			27.56	\$1,522.85	(Net)	\$108.05				
						OK INC TAX	\$1,269.04				
						(Net)	\$76.14				
						OK MW	\$1.61				
						(Net)	\$0.09				
						OK OERB	\$25.38	\$0.00		\$0.00	
						(Net)	\$1.53	\$0.00	\$1,337.04	\$0.00	\$1,337.04

REVENUE SUMMARY STATEMENT

Owner Code: 6003 (Continued) Date:12/26/19

To:

From: BLACKROCK MIDSTREAM LLC
 THE RESOURCE GROUP
 5100 E SKELLY DRIVE #405
 TULSA, OK 74135

-----New Revenue This Statement-----											
Prod Code	Prod. Month	Unit Price	Decimal Interest	Gross Vol. Net Vol.	Gross Val. Net Value	State Taxes Description	Amount	GrsOthDeds NetOthDeds	BTU Factor NetRevenue	Netted & Check-Pymt	Balance Owed You
*** Well: 117124350 GLENCOE 2-30,PAWNEE County,OK ***											
O	11/19	\$55.25	0.0559519000	54.16	\$2,992.29	OK GP & EXC	\$212.30				
OIL			OI	3.03	\$167.42	(Net)	\$11.88				
						OK MW	\$0.19				
						(Net)	\$0.01				
						OK OERB	\$2.99				
						(Net)	\$0.17				
						OK INC TAX	\$149.61	\$0.00		\$0.00	
						(Net)	\$8.37	\$0.00	\$146.99	\$0.00	\$146.99
*** Well: 119204428 GLENCOE 4-1,PAYNE County,OK ***											
O	11/19	\$55.25	0.0600000000	64.29	\$3,551.96	OK GP & EXC	\$252.01				
OIL			OI	3.86	\$213.12	(Net)	\$15.12				
						OK MW	\$0.23				
						(Net)	\$0.01				
						OK OERB	\$3.55				
						(Net)	\$0.21				
						OK INC TAX	\$177.60	\$0.00		\$0.00	
						(Net)	\$10.66	\$0.00	\$187.12	\$0.00	\$187.12
*** Well: 119212517 GLENCOE 2-1,PAYNE County,OK ***											
O	11/19	\$55.25	0.0600000000	64.87	\$3,584.00	OK GP & EXC	\$254.28				
OIL			OI	3.89	\$215.04	(Net)	\$15.26				
						OK MW	\$0.23				
						(Net)	\$0.01				
						OK OERB	\$3.58				
						(Net)	\$0.21				
						OK INC TAX	\$179.20	\$0.00		\$0.00	
						(Net)	\$10.75	\$0.00	\$188.81	\$0.00	\$188.81
O	11/19	\$55.25	0.0600000000	39.32	\$2,172.39	OK GP & EXC	\$154.13				
OIL			OI	2.36	\$130.34	(Net)	\$9.25				
						OK MW	\$0.14				
						(Net)	\$0.01				
						OK OERB	\$2.17				
						(Net)	\$0.13				
						OK INC TAX	\$108.62	\$0.00		\$0.00	
						(Net)	\$6.52	\$0.00	\$114.43	\$0.00	\$114.43
GLENCOE 2-1 Totals:-----											
8/8				104.19	\$5,756.39	OK GP & EXC	\$408.41				
NET				6.25	\$345.38	(Net)	\$24.51				
						OK INC TAX	\$287.82				
						(Net)	\$17.27				
						OK MW	\$0.37				
						(Net)	\$0.02				
						OK OERB	\$5.75	\$0.00		\$0.00	
						(Net)	\$0.34	\$0.00	\$303.24	\$0.00	\$303.24
New Revenue Totals:-----											
8/8				921.49	\$50,911.41	OK GP & EXC	\$3,612.14				
NET				49.41	\$2,730.17	(Net)	\$193.71				
						OK INC TAX	\$2,545.57				
						(Net)	\$136.50				
						OK MW	\$3.24				
						(Net)	\$0.16				
						OK OERB	\$50.89	\$0.00		\$0.00	
						(Net)	\$2.72	\$0.00	\$2,397.08	\$0.00	\$2,397.08
OIL 8/8											
				921.49							
				NET	49.41						

Date:11/25/19

From: BLACKROCK MIDSTREAM LLC
% THE RESOURCE GROUP
5100 E SKELLY DRIVE #405
TULSA,OK 74135

Prod Code	Prod. Month	Unit Price	Decimal Interest	Gross Vol. Net Vol.	Gross Val. Net Value	State Taxes Description	from Prior Statements Amount	GrsOthDeds NetOthDeds	BTU Factor NetRevenue	Netted & Check-Pymt	Balance Owed You
*** Well: 103204450 GLENCOE 1-35, NOBLE County, OK ***											
O	10/19	\$52.45	0.0600000000	68.25	\$3,580.01	OK GP & EXC	\$254.00				
OIL			OI	4.10	\$214.80	(Net)	\$15.24				
						OK MW	\$0.24				
						(Net)	\$0.01				
						OK OERB	\$3.58				
						(Net)	\$0.21				
						OK INC TAX	\$179.00	\$0.00		\$0.00	
						(Net)	\$10.74	\$0.00	\$188.60	\$0.00	\$188.60
*** Well: 117121518 GLENCOE 1-32, PAWNEE County, OK ***											
O	10/19	\$52.45	0.0600000000	162.20	\$8,508.09	OK GP & EXC	\$603.65				
OIL			OI	9.73	\$510.49	(Net)	\$36.22				
						OK MW	\$0.57				
						(Net)	\$0.03				
						OK OERB	\$8.51				
						(Net)	\$0.51				
						OK INC TAX	\$425.40	\$0.00		\$0.00	
						(Net)	\$25.52	\$0.00	\$448.21	\$0.00	\$448.21
*** Well: 119204428 GLENCOE 4-1, PAYNE County, OK ***											
O	10/19	\$52.45	0.0600000000	103.34	\$5,420.63	OK GP & EXC	\$384.59				
OIL			OI	6.20	\$325.24	(Net)	\$23.08				
						OK MW	\$0.36				
						(Net)	\$0.02				
						OK OERB	\$5.42				
						(Net)	\$0.33				
						OK INC TAX	\$271.03	\$0.00		\$0.00	
						(Net)	\$16.26	\$0.00	\$285.55	\$0.00	\$285.55
*** Well: 119212517 GLENCOE 2-1, PAYNE County, OK ***											
O	10/19	\$52.45	0.0600000000	59.24	\$3,107.39	OK GP & EXC	\$220.47				
OIL			OI	3.55	\$186.44	(Net)	\$13.23				
						OK MW	\$0.21				
						(Net)	\$0.01				
						OK OERB	\$3.11				
						(Net)	\$0.19				
						OK INC TAX	\$155.37	\$0.00		\$0.00	
						(Net)	\$9.32	\$0.00	\$163.69	\$0.00	\$163.69
Prior Revenue Totals:											
			8/8	393.03	\$20,616.12	OK GP & EXC	\$1,462.71				
			NET	23.58	\$1,236.97	(Net)	\$87.77				
						OK INC TAX	\$1,030.80				
						(Net)	\$61.84				
						OK MW	\$1.38				
						(Net)	\$0.07				
						OK OERB	\$20.62	\$0.00		\$0.00	
						(Net)	\$1.24	\$0.00	\$1,086.05	\$0.00	\$1,086.05
OIL 8/8 393.03											
NET 23.58											



Production





GLENCOE #2-1

Lease #: 11920445100000

Lease and Production Information

State	County		Operator		
OK	Payne		ARUBA PETROLEUM INC		
Location	Meridan	Quarter Call	Formation	Horizontal	Production Months
1-20N-03E	Indian	NW	CLEVELAND SANDSTONE	No	115
			Oil	Gas	
First Prod Date			2010-09-01	2010-10-01	
Last Sale			2020-03-01	2019-02-01	
Daily Rate			1.51	4.5	
MoM Change			-11	-190	
YoY Change			110	2163	
Cumulative			8087	11956	

Production Snapshot

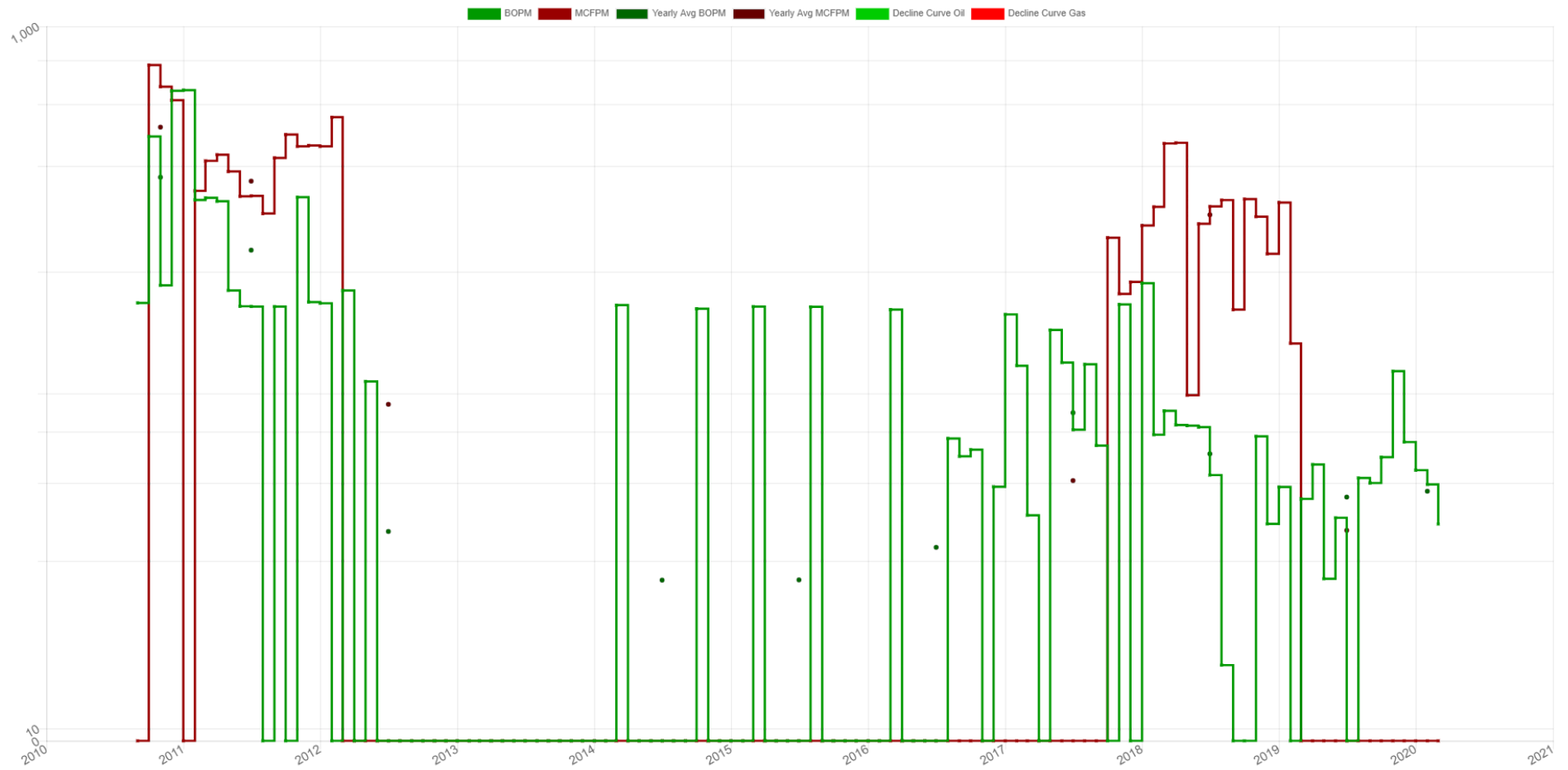
Month	BOPM	MCFPM
04-2019	57	
05-2019	27	
06-2019	40	
07-2019		
08-2019	52	
09-2019	50	
10-2019	59	
11-2019	104	
12-2019	65	
01-2020	54	
02-2020	50	
03-2020	38	
Average	54	

Annual Averages

Year	Avg BOPM	Avg MCFPM
2016	33	
2017	79	51
2018	61	291
2019	46	37
2020	47	



GLENCOE #2-1 - Production Plot





GLENCOE #2-1

Associated Wells

Total Well Count: 1

Well Name	API		Operator		Type	Status	
GLENCOE 2-1	35-119-23826		ARUBA PETROLEUM INC		Oil	Active	
Location	Spot	Foot-NS	Foot-EW	Foot-ref	Zone		
1-20N-03E	C NW NW NW	2310	330	SW	CLEVELAND, SKINNER		
Spud	Completion			First Production			
2010-02-20	2010-05-04			2010-08-13			
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
KB: 986	3900						
Prod Csg	Prod: 3882' of 5.5" Csg., 15.5#, w/165 sx cmt. TOC @ 2830						
Surf Csg	Surf: 606' of 8.625" Csg., 23#, w/325 sx cmt. TOC @ SURFACE						

Well Test

Date	BOPD	MCFPD	BWPD
2010-08-13	1.5	7	450



Maps

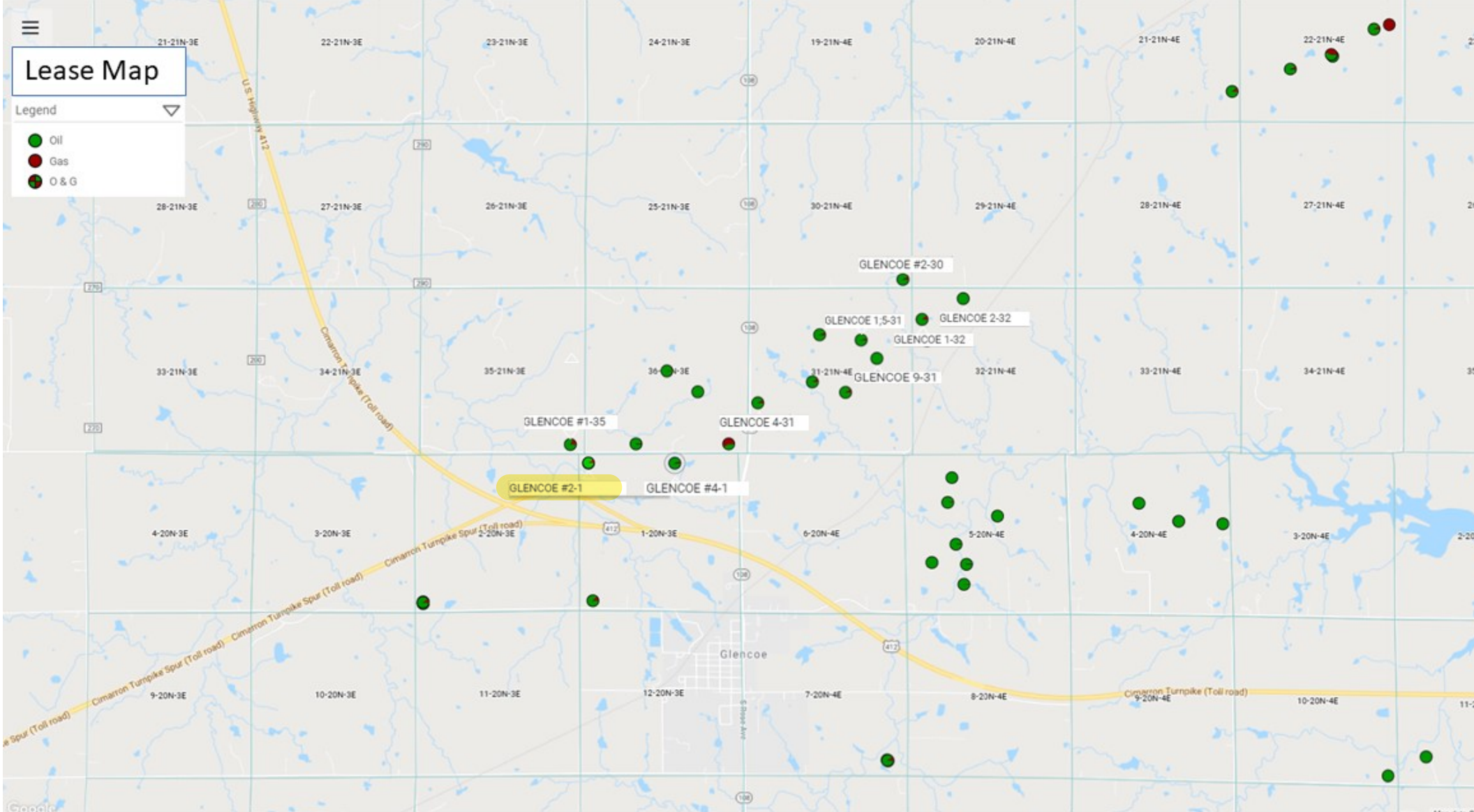




Lease Map

Legend

- Oil
- Gas
- O & G



Wells Map

- Oil
- Oil P&A
- Gas P&A
- O&G
- SWD
- SWD P&A
- Injection
- Injection P&A
- Other
- Other P&A
- Intent
- Dry Hole
- Unknown

