

MID-CONTINENT ENERGY EXCHANGE

Oil & Gas Asset Auctions



Lot 20 Data Packet
Dagget Lease
Operated Lease in
Andrews County, TX

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Lot Summary

County/State: Andrews County, TX

Legal Description: W/2 NE/4, S5, B A-49, PSL Survey

Acres: 80

Lease Name: Daggett Lease

AssetType: Operated Lease

GrossWorkingInterest: 100%

Net Revenue Interest: 75%

Net Income (12 mo): \$3,150.00

API: 42-003-35278, 42-003-10478

Lease #: 421030466

Purchaser: Holly Frontier Oil

Operator: FX Energy Operating, LLC

This is an injector/producer paring. The well is on an ESP. The well averages 10 bopd when run continuously. Currently selling two loads of oil per month. However, about 5 bopd is lost to the injector because of lack of proper separation (retention time). An effective fix would be to install a gun barrel to get this well to 15 bopd. FX has spent appx. \$40k on injection pump rebuilds and site improvements. The wellsite is automated with auto high level and high pressure discharge ESDs. Seller will also consider bids for a non-operated working interest (min 50%) as well and maintain operatorship.

Disclaimer: Bidders must conduct their own due diligence prior to bidding at the auction. Bidders shall rely upon their own evaluations of the properties and not upon any representation either oral or written provided here. This is a summary of information provided by the seller to Mid-Continent Energy Exchange.



Income and Expenses

Summary

12 months income info

Gross Income:	\$114,480.00
Gross Expense:	\$76,680.00
 TOTAL:	 \$37,800.00
Per Month:	\$3,150.00



Production





DAGGETT

Lease #: 421030466

Lease and Production Information

State	County	Operator				
TX	Andrews	FX ENERGY OPERATING, LLC				
Location	Meridan	Quarter Call	Formation	Horizontal	Production Months	
API: 42-003-35278 { Sec: 5 · Blk: A-49 · Survey: PSL · Abstract: 2317 }	42		BLOCK A-49 (DEVONIAN)	No	330	
	Oil		Gas			
First Prod Date	1993-01-01		1993-01-01			
Last Sale	2020-06-01		1994-09-01			
Daily Rate	1.42		0			
MoM Change	33		0			
YoY Change	573		0			
Cumulative	32993		21			

Production Snapshot

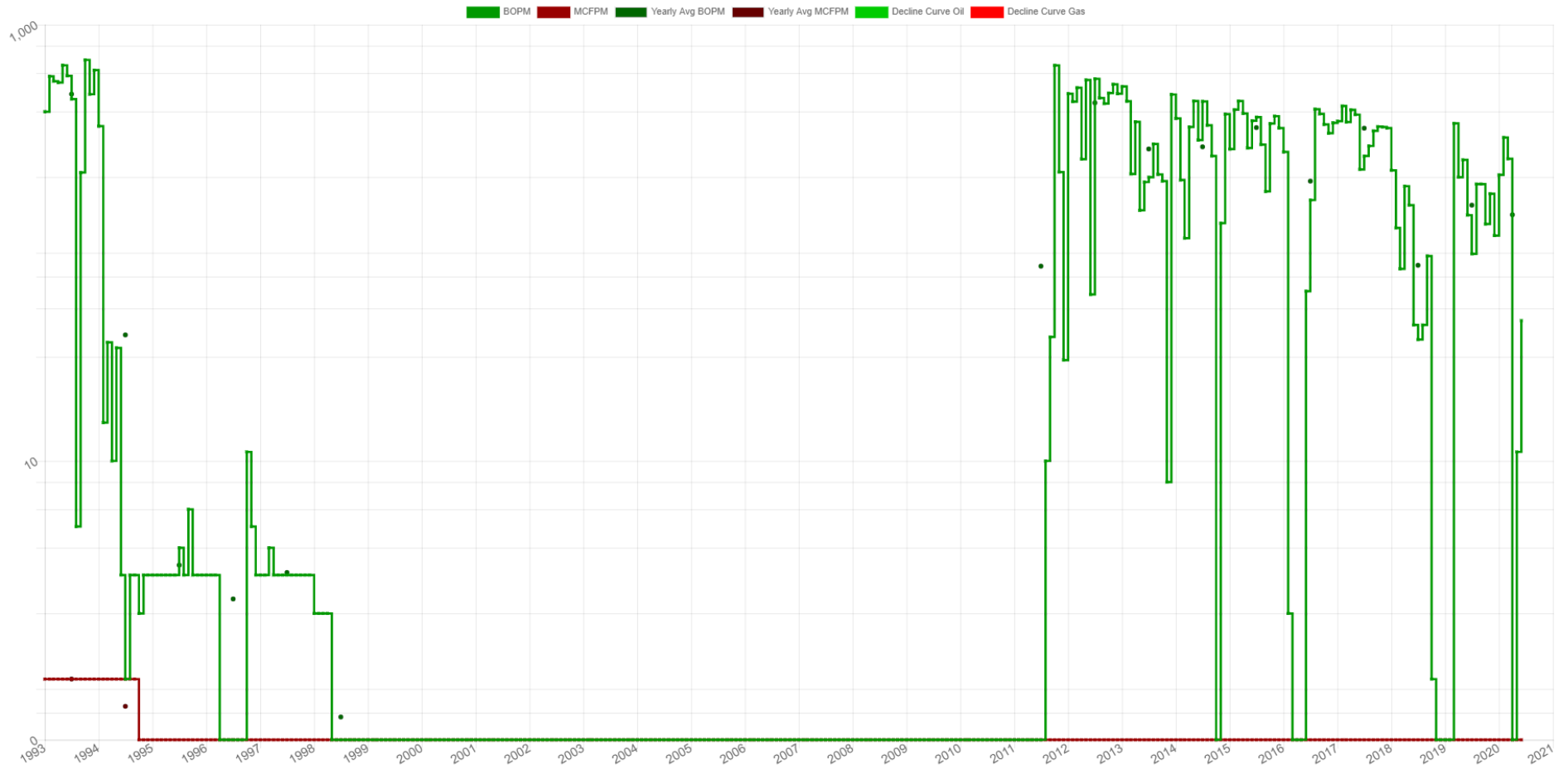
Month	BOPM	MCFPM
07-2019	89	
08-2019	186	
09-2019	186	
10-2019	122	
11-2019	168	
12-2019	108	
01-2020	205	
02-2020	304	
03-2020	243	
04-2020		
05-2020	11	
06-2020	44	
Average	151	

Annual Averages

Year	Avg BOPM	Avg MCFPM
2016	192	
2017	335	
2018	79	
2019	149	
2020	135	



DAGGETT - Production Plot





DAGGETT

Associated Wells

Total Well Count: 1

Well Name	API	Operator					Type	Status
DAGGETT 1A	4200335278	FX ENERGY OPERATING LLC					OIL	PRODUCING
Location			Spot	Foot-NS	Foot-EW	Foot-ref	Zone	
Sec: 5 · Blk: A-49 · Survey: PSL · Abstract: 2317				1880	1980	NL EL	BLOCK A-49 (DEVONIAN)	
Spud	Completion		First Production					
2011-10-11								
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm		PBTD	Drill-Dir	Lateral
3405		8740						
Prod Csg	csg 1: 13 3/8" @ 338' w/ 300 sx cmt toc @ SURF							
	csg 2: 8 5/8" @ 4263' w/ 1190 sx cmt multi stage @ 1724' toc @ SURF							
	csg 2: 8 5/8" @ 4363' w/ 1190 sx cmt multi stage @ 1724' toc @ SURF							
	csg 3: 5 1/2" @ 8740' w/ 650 sx cmt toc @ 2170							
	tbg 1: 2 3/8" @ 6500'							
	tbg 1: 2 7/8" @ 8452'							






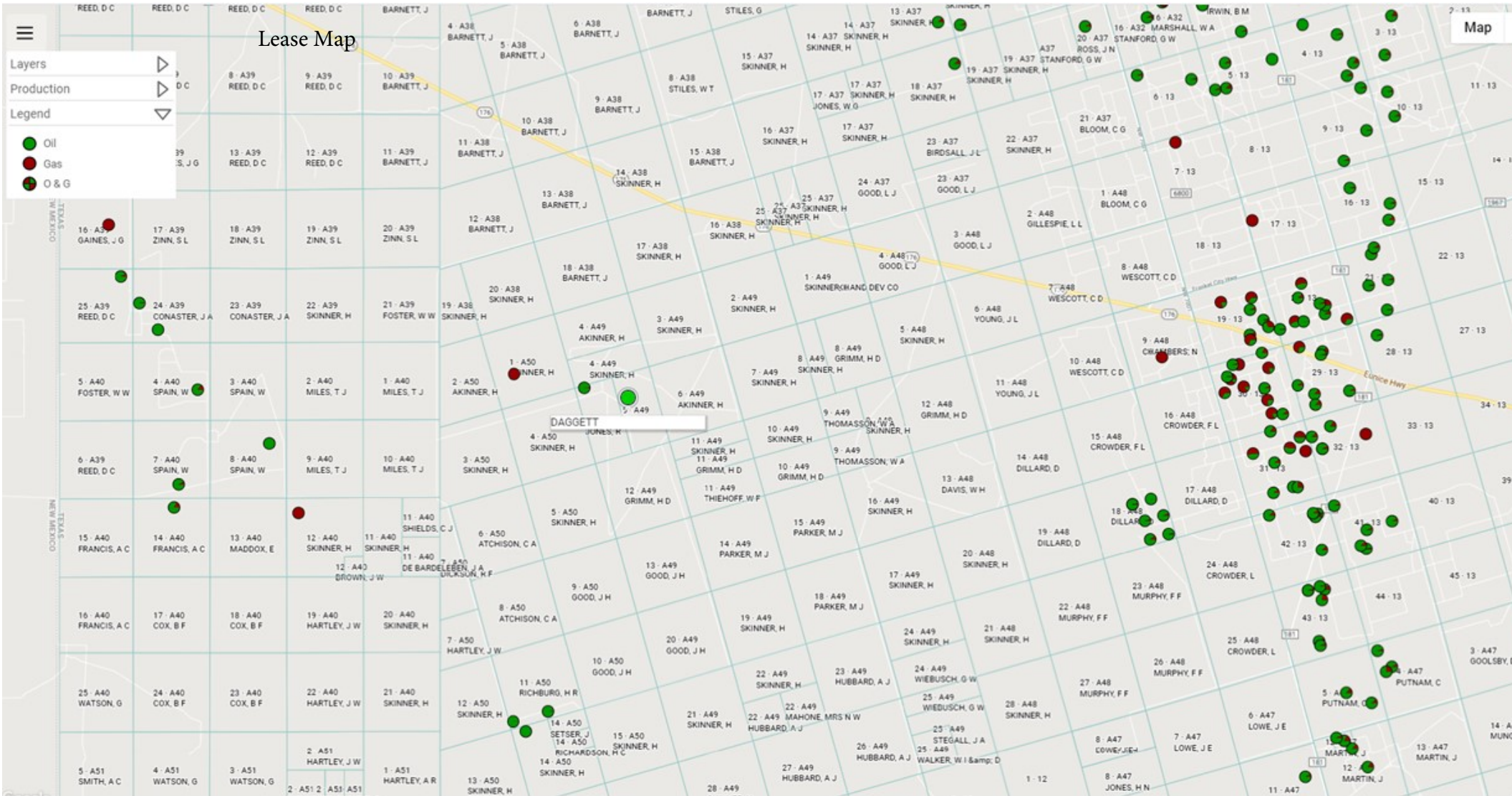
Maps



Map

Legend

-  Oil
-  Gas
-  O & G



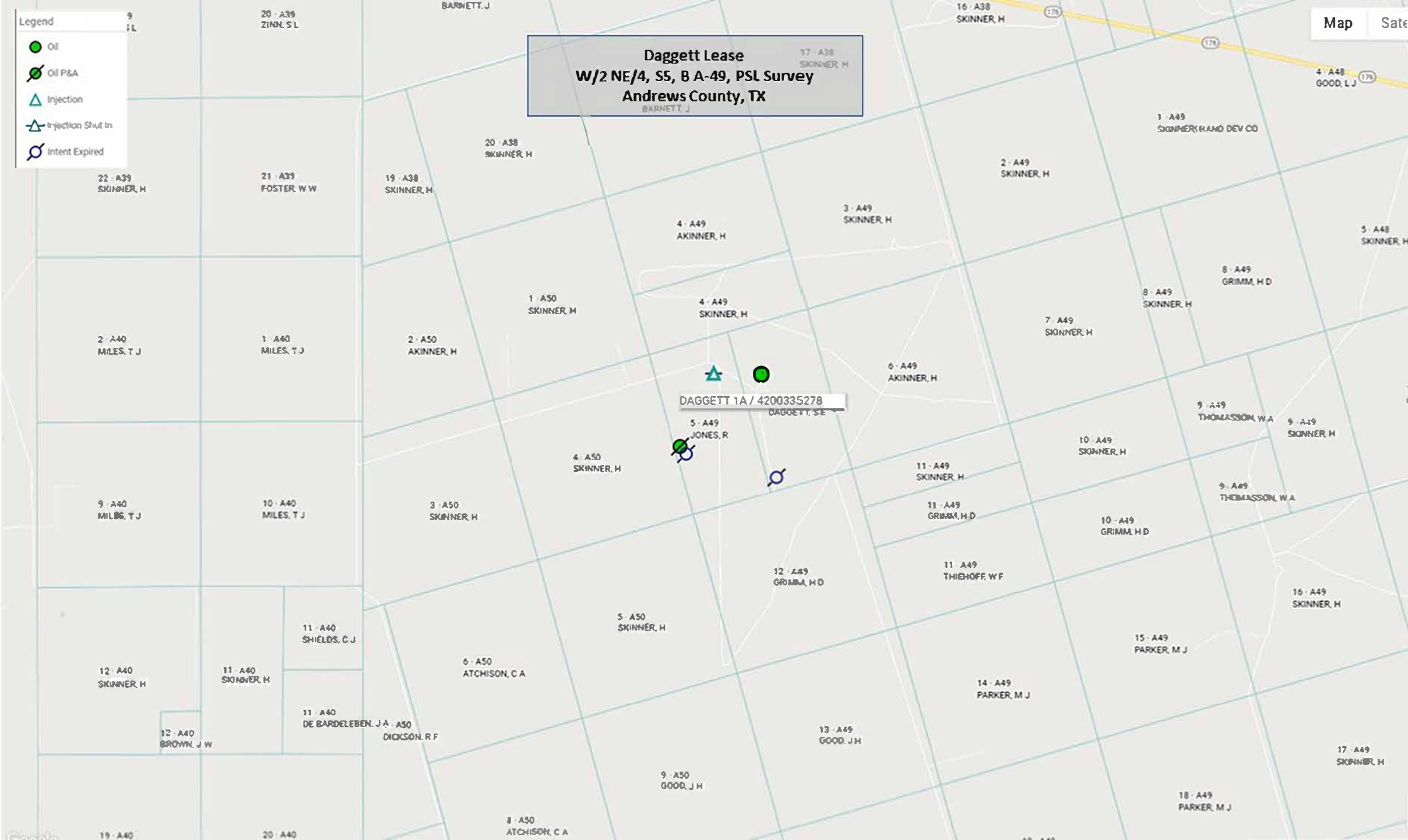
Legend

-  Oil
-  Oil P&A
-  Injection
-  Injection Shut In
-  Intent Expired

Daggett Lease
W/2 NE/4, S5, B A-49, PSL Survey
Andrews County, TX
BARNETT, J

Map

Sate



Legend

- Oil
- Oil P&A
- Injection
- Injection Shut In
- Intent Expired

Map

Sa

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W/2 NE/4, S5, B A-49, PSL Survey
Andrews County, TX

DAGGETT 1A / 4200335278