## MID-CONTINENT ENERGY EXCHANGE

Oil & Gas Asset Auctions



Lot 20 Data Packet

# **Dagget Lease**

Operated Lease in Andrews County, TX

## In this Document:

Lot Summary
Income and Expenses
Production
Maps



County/State: Andrews County, TX

Legal Description: W/2 NE/4, S5, B A-49, PSL Survey

Acres: 80

Lease Name: Daggett Lease

AssetType: Operated Lease

GrossWorkingInterest: 100%

Net Revenue Interest: 75%

Net Income (12 mo): \$3,150.00

API: 42-003-35278, 42-003-10478

Lease #: 421030466

Purchaser: Holly Frontier Oil

Operator: FX Energy Operating, LLC

This is an injector/producer paring. The well is on an ESP. The well averages 10 bopd when run continuously. Currently selling two loads of oil per month. However, about 5 bopd is lost to the injector because of lack of proper separation (retention time). An effective fix would be to install a gun barrel to get this well to 15 bopd. FX has spent appx. \$40k on injection pump rebuilds and site improvements. The wellsite is automated with auto high level and high pressure discharge ESDs. Seller will also consider bids for a non-operated working interest (min 50%) as well and maintain operatorship.

Disclaimer: Bidders must conduct their own due diligence prior to bidding at the auction. Bidders shall rely upon their own evaluations of the properties and not upon any representation either oral or written provided here. This is a summary of information provided by the seller to Mid-Continent Energy Exchange.



## Summary

12 months income info

Gross Income: \$114,480.00

Gross Expense: \$76,680.00

TOTAL: \$37,800.00

Per Month: \$3,150.00





**MCFPM** 

DAGGETT Lease #: 421030466

#### Lease and Production Information

State	County	Operator					
TX	Andrews	FX ENERGY	OPERATING, LLC				
Location			Meridan	Quarter Call	Formation	Horizontal	<b>Production Months</b>
API: 42-003-35278 { Se	ec: 5 · Blk: A-49 · Survey: PS	SL · Abstract: 2317 }	42		BLOCK A-49 (DEVONIAN)	No	330
			Oil		Gas		
First Prod Date			1993-01-01		1993-01-01		
Last Sale		:	2020-06-01		1994-09-01		
Daily Rate			1.42		0		
MoM Change		;	33		0		
YoY Change		:	573		0		
Cumulative			32993		21		

### **Production Snapshot**

Month	ВОРМ
07-2019	89
08-2019	186
09-2019	186
10-2019	122
11-2019	168
12-2019	108
01-2020	205
02-2020	304
03-2020	243
04-2020	
05-2020	11
06-2020	44
Average	151

### **Annual Averages**

Year	Avg BOPM	Avg MCFPM
2016	192	
2017	335	
2018	79	
2019	149	
2020	135	

# PetroBase DAGGETT - Production Plot



9/9/2020 PetroBase Explorer



# Total Well Count: 1

Well Name	A	PI	Operator					Туре	Status
DAGGETT 1A	42	200335278	FX ENERG	FX ENERGY OPERATING LLC OIL PRODUCING					PRODUCING
Location				Spot	Foot-NS	Foot-EW	Foot-ref	Zone	
Sec: 5 · Blk: A-49 ·	Survey: PSL · Al	ostract: 2317			1880	1980	NL EL	BLOCK A	A-49 (DEVONIAN)
Spud			First I	Production					
	201	1-10-11							
Elevation	MD	TV-TD	Cmpl-Top		Cmpl-Btm		PBTD	Drill-Dir	Lateral
3405		8740							

csg 1: 13 3/8" @ 338' w/ 300 sx cmt toc @ SURF

csg 2: 8 5/8" @ 4263' w/ 1190 sx cmt multi stage @ 1724' toc @ SURF

csg 2: 8 5/8" @ 4363' w/ 1190 sx cmt multi stage @ 1724' toc @ SURF Prod Csg

csg 3: 5 1/2" @ 8740' w/ 650 sx cmt toc @ 2170

tbg 1: 2 3/8" @ 6500' tbg 1: 2 7/8" @ 8452'



	REED, D.C.	REED, D.C.	REED, D.C.	REED, D.C.	BARNETT, J		2-13
=			Le	ase Map		4 - A3E BASNETT J 14 - A37 SKINNER H 20 - A37 STAMFORD W 3 - 13	Map
Layers Production	n	D ,	8 - A39 REED, D C	9 - A39 REED, D.C.	10 - A39 BARNETT, J	5 - A38 BARNETT, J  15 - A37 SKINNER, H  15 - A37 SKINNER, H  17 - A37 SKINNER, H  17 - A37 SKINNER, H  18 - A37 SKINNER, H  19 - A37 SKINNER, H  5 - 13 SKINNER, H  5 - 13 SKINNER, H  5 - 13	11-13
Legend Oil		$\nabla$				10 A38 BARNETT, J  10 A38 BARNETT, J  10 A37 SKINNER H  SKINNER H  23 A37 22 A37  10 13  10 13	1
Gas	3	39 'S, J G	13 - A39 REED, D C	12 · A39 REED, D C	11 - A39 BARNETT, J	14. A38 SANNETT, J 24. A37 23. A37 7-13 15. 13	14 - 1
W MEXICO	16 - A3 GAINES, J G	17 - A39 ZINN, S L	18 - A39 ZINN, S L	19 - A39 ZINN, S L	20 - A39 ZINN, S L	12 - A38 BARNETT, J  25 - 27 - A3 SKINNER H  25 - 27 - A3 SKINNER H  26 - A38 SKINNER H  3 - A48 GILLESPIE L L  17 - A38  17 - A38  17 - A38  18 - 13	- 13
	25 A39 REED, D.C	24 - A39 CONASTER, J A	23 - A39 CONASTER, J	22 · A39 A SKINNER, H	21 - A39 1 FOSTER, W W S	18 - A38 BARNETT, J  20 - A38 SKINNER H  9 - A38 SKINNER H  3 - A49 SKINNER H  4 - A49 SKINNER H  5 - A48 YOUNG, JL  19 - 13	27 13
	5 · A40 FOSTER, W W	4 · A40 SPAIN, W	3 - A40 SPAIN, W	2 - A40 MILES, T J	1 - A40 MILES, T J	AKINNER H  8 - A49 8 - A49 8 - A49 9 - A48 CRAMBERS: N  28 - 13  29 - 13  20 - A49 AKINNER H  5 - A49 SKINNER H  11 - A48 YOUNO, J L  12 - A48  13 - A48 YOUNO, J L	34-13
	6 - A39 REED, D C	7 · A40 SPAIN, W	8 · A40 SPAIN, W	9 - A40 MILES, T J	10 · A40 MILES, T J	DAGGETT 4 - A50 SUNNER H 3 - A50 SKINNER H 51 - A49 CROWDER FL 51 - A48 CROWDER FL 52 - A49 SKINNER H 53 - A49 CRIMM, H D 53 - A49 DAVIS W H 51 - A48 DAVIS W H	39
NEW MEXICO	15 - A40 FRANCIS, A C	14 - A40 FRANCIS, A C	13 - A40 MADDOX, E	12 - A40 SKINNER, H 12 - A41 SROWN	DE BARDEL	5 - A50 SKINNER H  15 - A49 SKINNER H  15 - A49 PARKER M J  16 - A50 ATCHISON, C A  18 - A48 DILLARD, D  18 - A48 DILLARD, D  40 - 1: SKINNER H  20 - A48 SKINNER H  224 - A48	45 · 13
	16 - A40 FRANCIS, A C	17 · A40 COX, 8 F	18 - A40 COX, B F	19 - A40 HARTLEY, J W	20 - A40 SKINNER, H	9 - A50	3 - A47
	25 A40 WATSON, G	24 - A40 COX, B F	23 - A40 COX, B F	22 - A40 HARTLEY, J W	21 - A40 SKINNER, H	10 - A50 GOOD, J H  11 - A50 RICHBURO, H R  12 - A49 SKINNER, H HUBBARD, A J  22 - A49 WIEBUSCH, G W 25 - A49 WIEBUSCH, G W 25 - A49 WIEBUSCH, G W 27 - A48 MURPHY, F F  PUTNAM, C  5 - A47 PUTNAM, C PUTNAM, C PUTNAM, C PUTNAM, C	GOOLSBY, I
Coords	5 - A51 SMITH, AC	4 - A51 WATSON, G	3 · A51 WATSON, G	2 A51 HARTLEY, J W 2 A51 2 A53 A51	1 - A51 HARTLEY A R	SETSER J 15 A 50 SKINNER H HUBBARD A J 25 A 49 STEGALL J A COWE/JE LOWE J E MARTY J 13 A 47 LOWE J E MARTY J 13 A 47 LOWE J E MARTY J 14 A 50 SKINNER H 28 A 49 HUBBARD A J WALKER W I 6 amp; D 1 - 12 8 - A 47 JONES, H N 11 - A 47 MARTIN, J 11 - A 47	MUNO



