

# MID-CONTINENT ENERGY EXCHANGE

## Oil & Gas Asset Auctions



### Lot 16 Data Packet **Cordes 1,2,3,4-4H**

Royalty Interest in  
Alfalfa County, OK

#### ***In this Document:***

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[Production](#)  
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# ***Lot Summary***

County/State: Alfalfa County, OK

Legal Description: Sec 4-27N-10W, Sec 33-28N-10W

Acres: 0.8 NMA

Lease Name: Cordes 1,2,3,4-4H

Asset Type: Royalty Interest

Decimal Interest: 0.00007832

Net Income (12 mo): \$44.68

API: Cordes 1-4H API: 35-003-22671

Cordes 2-4H API: 35-003-22934

Cordes 3-4H API: 35-003-22962

Cordes 4-4H API: 35-003-23006

Operator: Sandridge

Disclaimer: Bidders must conduct their own due diligence prior to bidding at the auction. Bidders shall rely upon their own evaluations of the properties and not upon any representation either oral or written provided here. This is a summary of information provided by the seller to Mid-Continent Energy Exchange.



I-2020-094091

MINERAL DEED

STATE OF OKLAHOMA } SS  
COUNTY OF ALFALFA  
THIS INSTRUMENT WAS FILED FOR RECORD  
AT 08:54 O'CLOCK AM  
DATE 10-03-19 AND DULY  
RECORDED IN BOOK 850 PAGE 638  
DOCUMENTARY STAMPS \$0.75  
LANETA UNRUH, COUNTY CLERK  
BY Lacy Roquemore DEPUTY

This Indenture, made this 19th day of September, 2019 between

hereinafter as Grantor, and  
hereinafter as Grantee,

Witnesseth, that said Grantor, in consideration of the sum of ten and more dollars (\$10.00) cash in hand paid, the receipt of which is hereby acknowledged, does hereby GRANT, BARGAIN, SELL, CONVEY, TRANSFER, DEED, ASSIGN, CONFIRM AND DELIVER unto the said Grantee all of the oil, gas and other minerals in and under and that may be produced, and every claim and demand, both at law and in equity, in and to all of the following described property situate in **Alfalfa County, State of Oklahoma**, to wit:

**Lots 3, 4 and the S/2 NW/4 of Section 4-27N-10W**

together with the right of ingress and egress at all times for the purpose of mining, drilling, exploring, operating and developing said lands for oil, gas and other minerals, and storing, handling, transporting and marketing the same therefrom with the right to remove from said land all of Grantee's property and improvements.

It is the intent of this instrument to transfer to the Grantee all bonuses, rents, royalties, and revenues attributable to and owed subsequent to the effective date below. Furthermore, this Mineral Deed covers and includes all of Grantor's oil and gas revenues and proceeds of any nature, attributable to the lands conveyed, accrued in the past or future, if any, from oil and gas heretofore run and that may be held in suspense by any purchaser, operator, court, trust, trustee, State authority, escrow agent, or distributor of proceeds. This instrument shall permit the Grantee to sign all papers as the Grantor's Attorney-In-Fact for the above captioned tract of land as it specifically pertains to Grantee's interest.

This sale is made subject to any rights now existing to any lessee or assigns under any valid and subsisting oil and gas lease of record heretofore executed; it being understood and agreed that said Grantees shall have, receive, and enjoy the herein granted undivided interest in and to all bonuses, rents, royalties, production payments, or monies of any nature which may accrue under the terms of said lease insofar as it covers the above described land, precisely as if the Grantee herein had been at the date of the making of said lease the owner of a similar undivided interest in and to the land described and Grantee on of the lessors therein.

Grantor agrees to execute such further assurances as may be requisite for the full and complete enjoyment of the rights herein granted and likewise agrees that Grantee herein shall have the right at any time to redeem for said Grantor by payment, any mortgage, taxes, or other liens on the above described land, upon default in payment by Grantor, and be subrogated to the rights of the holder thereof.

TO HAVE AND TO HOLD the above described property and easement with all and singular the rights, privileges, and appurtenances thereunto or in any wise belonging to the said Grantee herein their heirs, successors, personal representatives, administrators, executors, and assigns forever, and Grantor does hereby warrant said title to Grantee their heirs, executors, administrators, personal representatives, successors and assigns forever and does hereby agree to defend all and singular the said property unto the said Grantee herein their heirs, successors, executors, personal representatives, and assigns against every person whomsoever claiming or to claim the same or any part thereof.

Executed on the date set forth below in the acknowledgement, but effective as of September 19, 2019 or as of first production.

Subscribed and sworn before me this 26th day of September, 2019.

12/06/2021  
My Commission Expires

Melissa K Rude  
Notary Public



VIEW ADDITIONAL LAND RECORDS AT  
**OKCARTYRECORDS.COM**



# ***Income and Expenses***

## ***Summary***

12 months income info

Net Income:	\$536.20
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Per Month:	\$44.68
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***Production***





CORDES 2710 1-4H

Lease #: 00321164900000

## Lease and Production Information

State	County	Operator			
OK	Alfalfa	SANDRIDGE EXPLORATION & PRODUCTION LLC			
Location	Meridan	Quarter Call	Formation	Horizontal	Production Months
4-27N-10W	Indian	AL	MISSISSIPPIAN	Yes	79
			Oil		Gas
<b>First Prod Date</b>			2013-10-01		2013-10-01
<b>Last Sale</b>			2020-04-01		2020-04-01
<b>Daily Rate</b>			2.66		236.6
<b>MoM Change</b>			165		-350
<b>YoY Change</b>			674		22762
<b>Cumulative</b>			77412		896732

## Production Snapshot

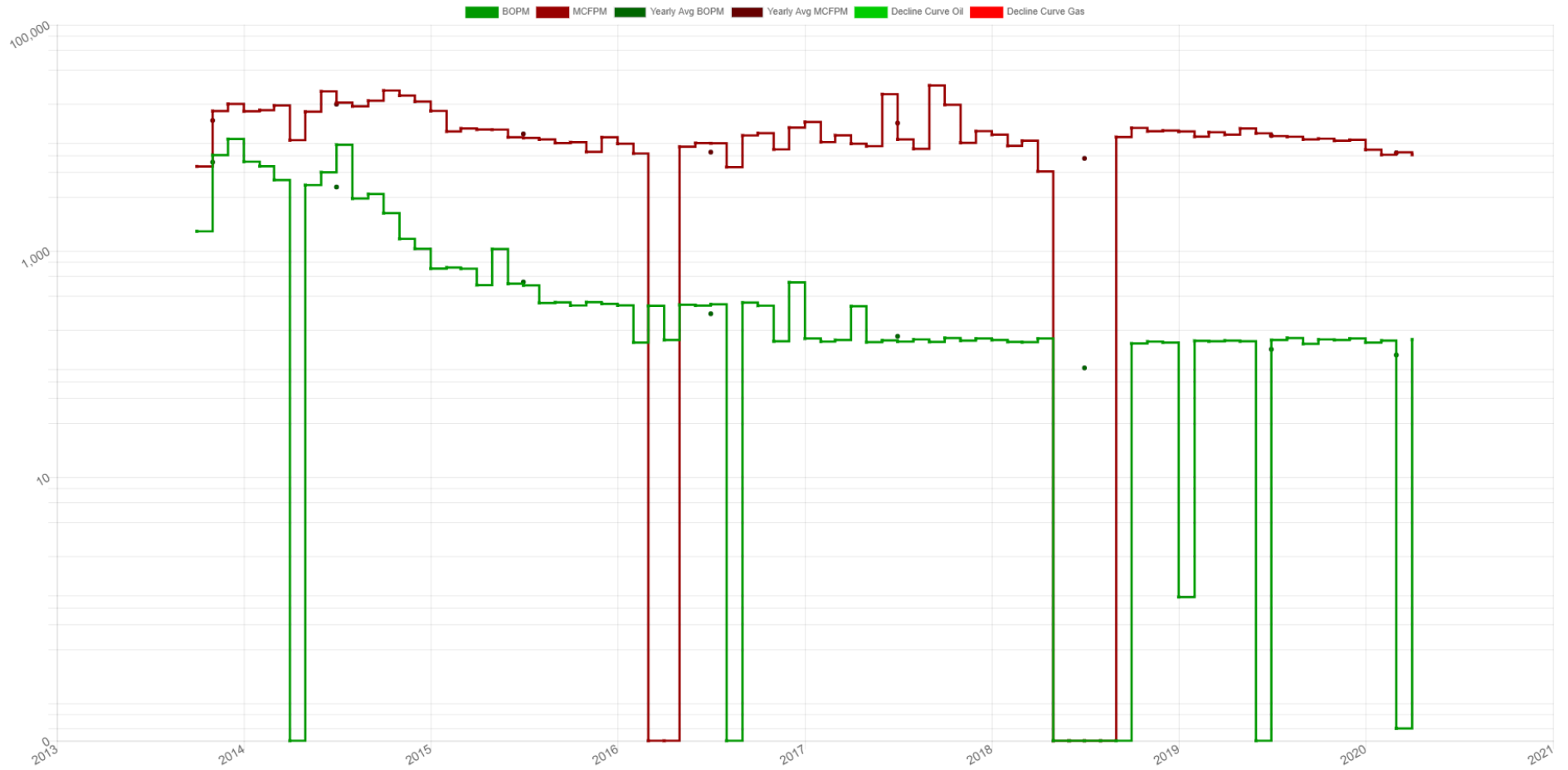
Month	BOPM	MCFCPM
05-2019	159	12094
06-2019		10971
07-2019	163	10368
08-2019	170	10233
09-2019	151	9693
10-2019	165	9838
11-2019	163	9436
12-2019	168	9591
01-2020	155	7845
02-2020	161	7083
03-2020	0	7449
04-2020	165	7099
<b>Average</b>	<b>147</b>	<b>9308</b>

## Annual Averages

Year	Avg BOPM	Avg MCFCPM
2016	278	7472
2017	176	13503
2018	92	6586
2019	135	10478
2020	120	7369



## CORDES 2710 1-4H - Production Plot





CORDES 2710 1-4H

Associated Wells

Total Well Count: 1

Well Name	API		Operator			Type	Status
CORDES 2710 1-4H	35-003-22671		SANDRIDGE EXPLORATION & PRODUCTION LLC			Oil	Active
Location	Spot		Foot-NS	Foot-EW	Foot-ref	Zone	
4-27N-10W	SE NE NE NE		360	300	NE	MISSISSIPPIAN	
Spud	Completion			First Production			
2013-09-09	2013-10-20			2013-10-20			
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
KB: 1174	9931	5238				181	4497
Prod Csg	Prod: 5836' of 7" Csg., 26#, w/325 sx cmt. TOC @ 2874						
Surf Csg	Surf: 998' of 9 5/8" Csg., 36#, w/400 sx cmt. TOC @ SURFACE						
Liner Csg	Liner: 4215' of 4 1/2" Csg., 11.6#, w/0 sx cmt. Csg. set @ 9931 TOC @ 5716						

## Well Test

Date	BOPD	MCFPD	BWPD
2013-11-17	236	565	4378





CORDES 2710 2-4H

Lease #: 00321359300000

## Lease and Production Information

State	County	Operator			
OK	Alfalfa	SANDRIDGE EXPLORATION & PRODUCTION LLC			
Location	Meridan	Quarter Call	Formation	Horizontal	Production Months
4-27N-10W	Indian	AL	MISSISSIPPIAN	Yes	50
			Oil		Gas
<b>First Prod Date</b>			2014-08-01		2014-08-01
<b>Last Sale</b>			2018-09-01		2018-04-01
<b>Daily Rate</b>			1.01		0
<b>MoM Change</b>			151		0
<b>YoY Change</b>			-692		0
<b>Cumulative</b>			16976		269106

## Production Snapshot

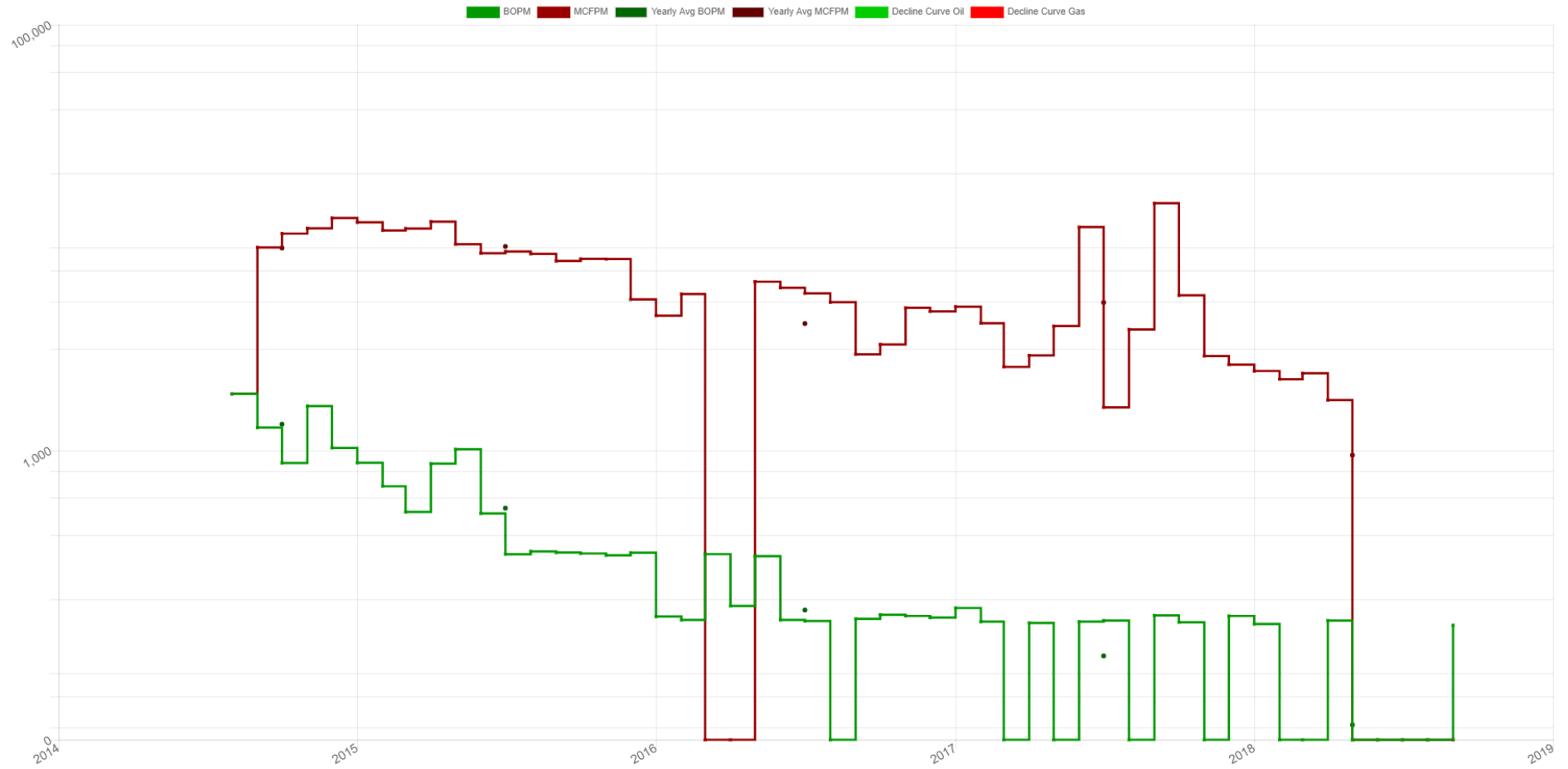
Month	BOPM	MCFCPM
10-2017	156	5354
11-2017		2778
12-2017	167	2531
01-2018	153	2363
02-2018		2162
03-2018		2307
04-2018	159	1726
05-2018		
06-2018		
07-2018		
08-2018		
09-2018	151	
<b>Average</b>	<b>157</b>	<b>2746</b>

## Annual Averages

Year	Avg BOPM	Avg MCFCPM
2014	1329	8936
2015	536	9086
2016	178	3947
2017	108	4956
2018	51	951



## CORDES 2710 2-4H - Production Plot





CORDES 2710 2-4H

Associated Wells

Total Well Count: 1

Well Name	API		Operator			Type	Status
CORDES 2710 2-4H	35-003-22934		SANDRIDGE EXPLORATION & PRODUCTION LLC			O&G	Active
Location	Spot		Foot-NS	Foot-EW	Foot-ref	Zone	
33-28N-10W	SE SE SW SE		200	1490	SE	MISSISSIPPIAN	
Spud	Completion			First Production			
2014-06-01	2014-08-22			2014-08-22			
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
KB: 1171	10265	5287				180	4417
Prod Csg	Prod: 5582' of 7" Csg., 26#, w/340 sx cmt. TOC @ 2574						
Surf Csg	Surf: 477' of 9 5/8" Csg., 36#, w/340 sx cmt. TOC @ SURFACE						
Liner Csg	Liner: 4768' of 4 1/2" Csg., 19.8#, w/0 sx cmt. Csg. set @ 10245 TOC @ 5477						

## Well Test

Date	BOPD	MCFPD	BWPD
2014-09-15	37	269	2908



CORDES 2710 3-4H

Lease #: 00321403800000

## Lease and Production Information

State	County	Operator			
OK	Alfalfa	SANDRIDGE EXPLORATION & PRODUCTION LLC			
Location	Meridan	Quarter Call	Formation	Horizontal	Production Months
4-27N-10W	Indian	AL	MISSISSIPPIAN	Yes	64
			Oil	Gas	
<b>First Prod Date</b>			2014-09-01	2014-09-01	
<b>Last Sale</b>			2016-11-01	2019-12-01	
<b>Daily Rate</b>			0	221.6	
<b>MoM Change</b>			0	-110	
<b>YoY Change</b>			0	4381	
<b>Cumulative</b>			12265	837697	

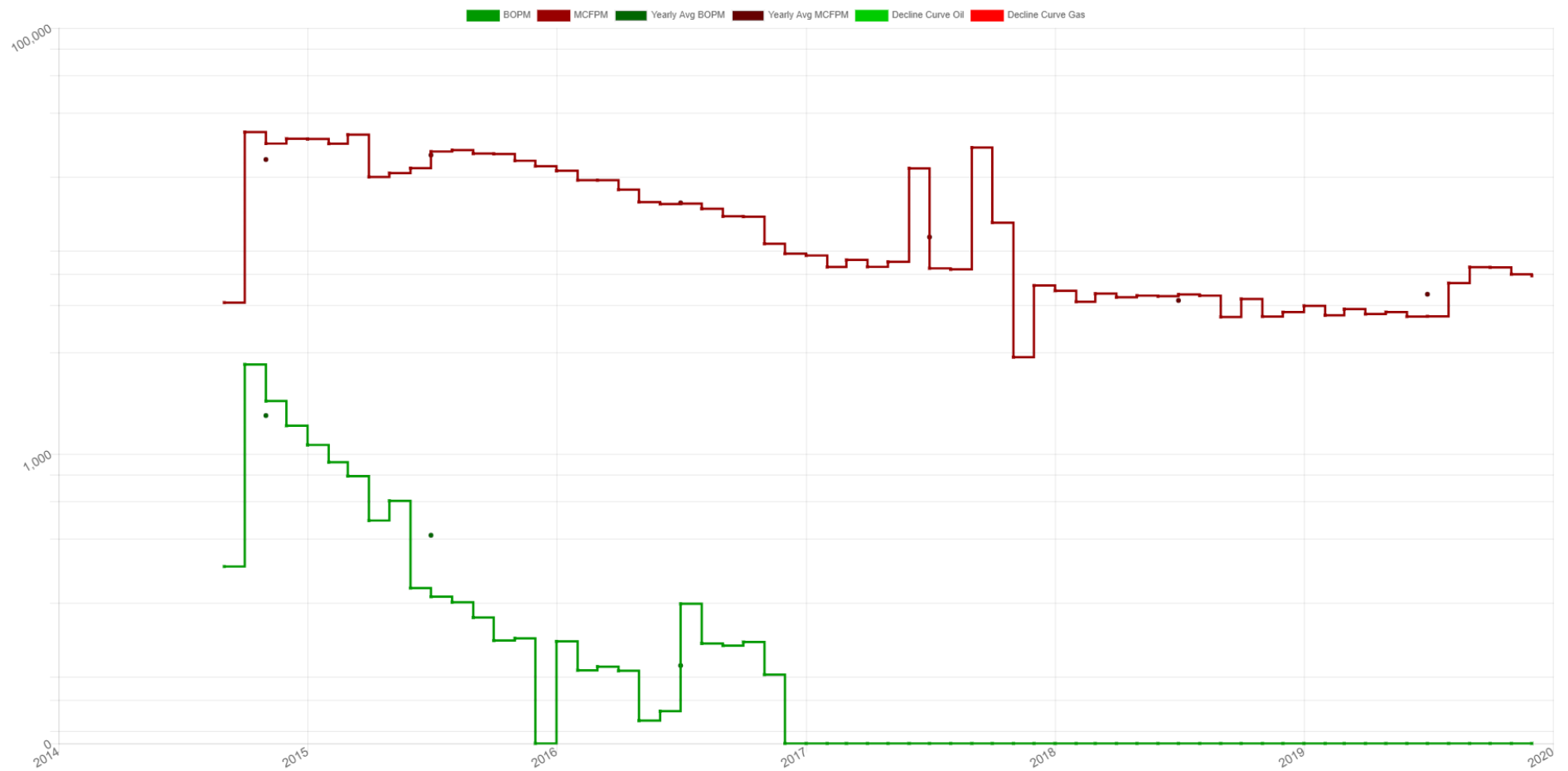
## Production Snapshot

Month	BOPM	MCFCPM
01-2019		4960
02-2019		4479
03-2019		4789
04-2019		4540
05-2019		4639
06-2019		4419
07-2019		4430
08-2019		6351
09-2019		7537
10-2019		7518
11-2019		6980
12-2019		6870
<b>Average</b>		<b>5626</b>

## Annual Averages

Year	Avg BOPM	Avg MCFCPM
2015	415	25329
2016	102	15106
2017		10440
2018		5261
2019		5626

# CORDES 2710 3-4H - Production Plot





CORDES 2710 3-4H

Associated Wells

Total Well Count: 1

Well Name	API	Operator			Type	Status	
CORDES 2710 3-4H	35-003-22962	SANDRIDGE EXPLORATION & PRODUCTION LLC			O&G	Active	
Location	Spot	Foot-NS	Foot-EW	Foot-ref	Zone		
33-28N-10W	SW SW SE SW	200	1560	SW	MISSISSIPPIAN		
Spud	Completion		First Production				
2014-07-21	2014-09-25		2014-09-25				
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
KB: 1158	10120	5261				180	3430
Prod Csg	Prod: 5593' of 7 1/2" Csg., 26#, w/300 sx cmt. TOC @ 2879						
Surf Csg	Surf: 390' of 13 3/8" Csg., 54.5#, w/370 sx cmt. TOC @ SURFACE						
Inter Csg	Inter: 1002' of 9 5/8" Csg., 36#, w/380 sx cmt. TOC @ SURFACE						
Liner Csg	Liner: 4604' of 4 1/2" Csg., 11.6#, w/0 sx cmt. Csg. set @ 10120 TOC @ 5516						

## Well Test

Date	BOPD	MCFPD	BWPD
2014-10-23	74	556	3211



CORDES 2710 4-4H

Lease #: 00321421400000

## Lease and Production Information

State	County	Operator			
OK	Alfalfa	SANDRIDGE EXPLORATION & PRODUCTION LLC			
Location	Meridan	Quarter Call	Formation	Horizontal	Production Months
4-27N-10W	Indian	AL	MISSISSIPPIAN	Yes	68
			Oil	Gas	
<b>First Prod Date</b>			2014-09-01	2020-01-01	
<b>Last Sale</b>			2020-03-01	2020-04-01	
<b>Daily Rate</b>			2.78	173.7	
<b>MoM Change</b>			159	-218	
<b>YoY Change</b>			-413	21360	
<b>Cumulative</b>			22653	21360	

## Production Snapshot

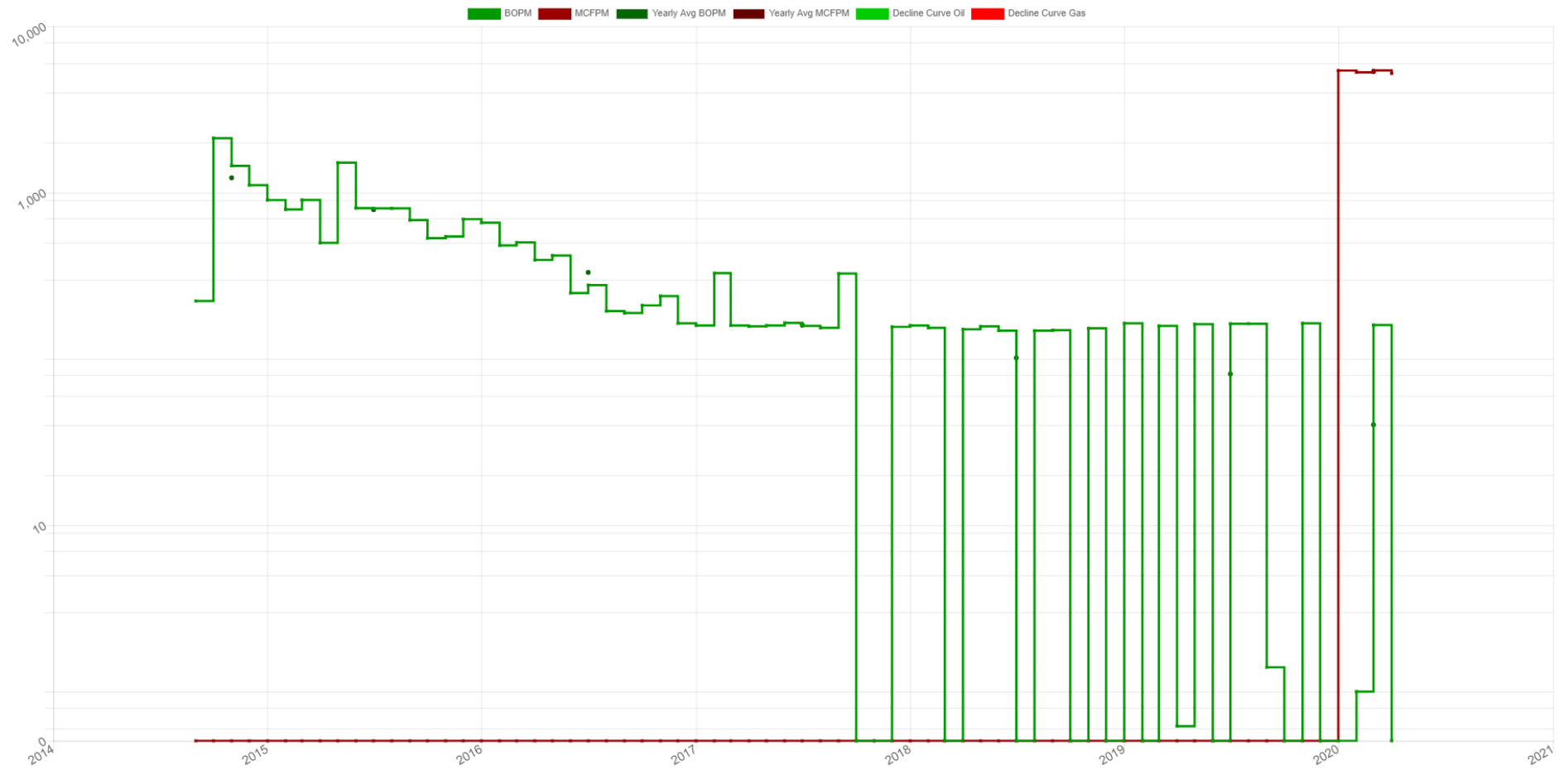
Month	BOPM	MCFPM
05-2019	162	
06-2019		
07-2019	163	
08-2019	163	
09-2019	1	
10-2019		
11-2019	164	
12-2019		
01-2020		5426
02-2020	1	5294
03-2020	160	5429
04-2020		5211
<b>Average</b>	<b>116</b>	<b>5340</b>

## Annual Averages

Year	Avg BOPM	Avg MCFPM
2016	332	
2017	160	
2018	102	
2019	81	
2020	40	5340



## CORDES 2710 4-4H - Production Plot







CORDES 2710 4-4H

Associated Wells

Total Well Count: 1

Well Name	API	Operator			Type	Status	
CORDES 2710 4-4H	35-003-23006	SANDRIDGE EXPLORATION & PRODUCTION LLC			Oil	Active	
Location	Spot	Foot-NS	Foot-EW	Foot-ref	Zone		
33-28N-10W	SW SW SE SW	200	1580	SW	MISSISSIPPIAN		
Spud	Completion		First Production				
2014-08-08	2014-09-26		2014-09-26				
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
KB: 1178	10070	5285				180	3949
Prod Csg	Prod: 5572' of 7 1/2" Csg., 26#, w/280 sx cmt. TOC @ 3044						
Surf Csg	Surf: 507' of 13 3/8" Csg., 54.5#, w/420 sx cmt. TOC @ SURFACE						
Inter Csg	Inter: 1220' of 9 5/8" Csg., 36#, w/370 sx cmt. TOC @ SURFACE						
Liner Csg	Liner: 4590' of 4 1/2" Csg., 11.6#, w/0 sx cmt. Csg. set @ 10070 TOC @ 5480						

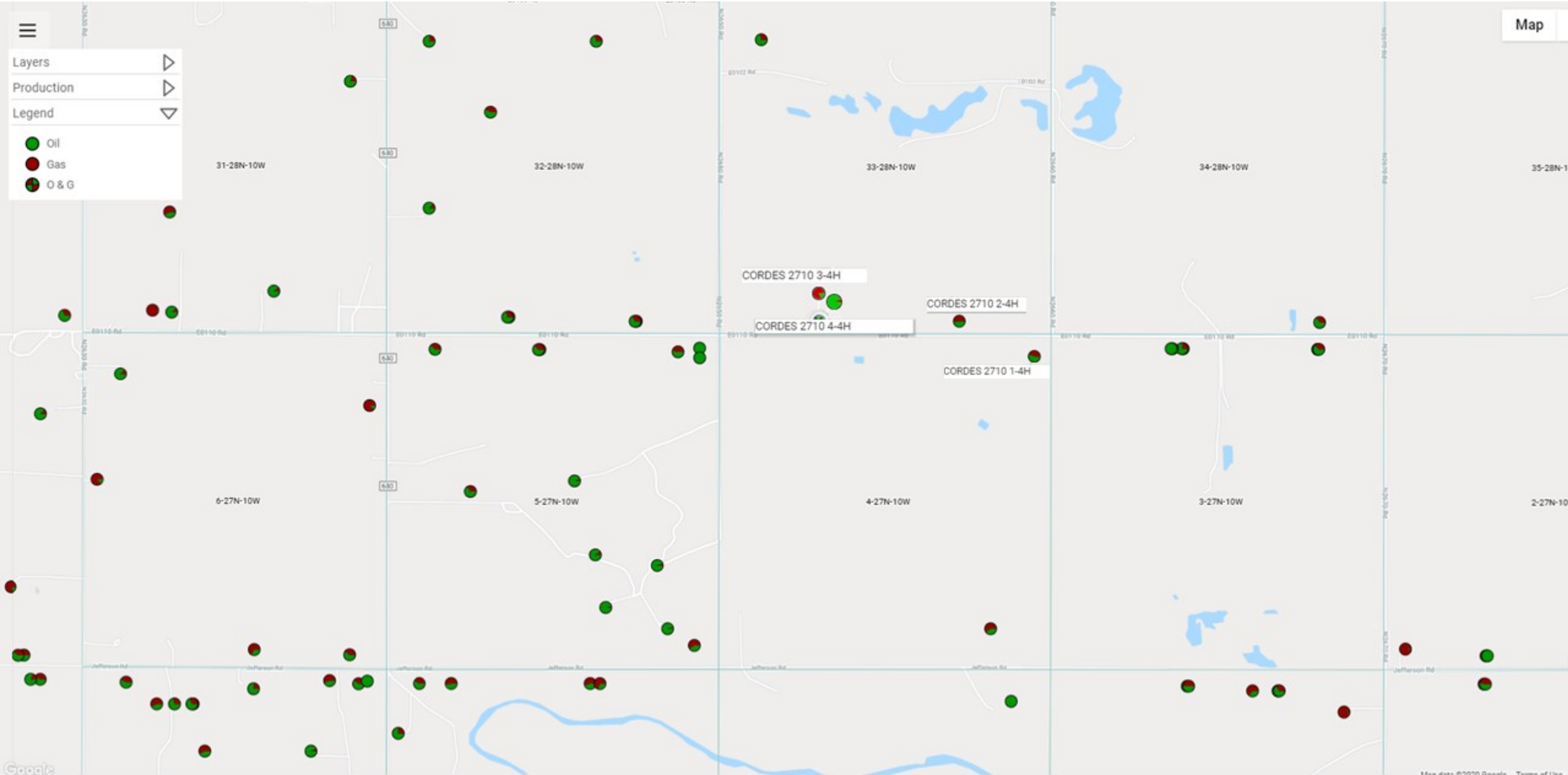
## Well Test

Date	BOPD	MCFPD	BWPD
2014-10-23	61	534	3085



*Maps*





-  Oil
-  Oil P&A
-  Gas
-  Gas P&A
-  O&G
-  O&G P&A
-  SWD
-  SWD P&A
-  Injection
-  Injection P&A
-  Other
-  Intent
-  Dry Hole
-  Unknown

