

MID-CONTINENT ENERGY EXCHANGE

Oil & Gas Asset Auctions



Lot 32 Data Packet

Big Mac 1-8, BP Brandt 1-8X

Royalty Interest in
McClain County, OK

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Lot Summary

County/State: McClain County, OK

Legal Description: Sec 8-6N-2W

Acres: 2 NMA

Lease Name: Big Mac 1-8, BP Brandt 1-8X

Asset Type: Royalty Interest

Decimal Interest: 0.0002909800; 0.01171875

Monthly Income (12 mo): \$503.96

API: 35-087-22000; 35-087-22131

Lease #: 08721445400000, 08722457900000

Operator: Charter Oak, Lime Rock

Disclaimer: Bidders must conduct their own due diligence prior to bidding at the auction. Bidders shall rely upon their own evaluations of the properties and not upon any representation either oral or written provided here. This is a summary of information provided by the seller to Mid-Continent Energy Exchange.

MINERAL DEED



By SS Deputy

Return to:

Vertical Energy LLC

KNOW ALL MEN BY THESE PRESENTS:

That

hereinafter called Grantor (whether one or more) for and in consideration of the sum of Ten and no/100 Dollars (\$10.00), cash in hand paid, and other good and valuable considerations, the receipt of which is hereby acknowledged, does hereby grant, bargain, sell, convey, transfer, assign and deliver unto

hereinafter called Grantee (whether one or more), **ALL** of Grantor's right, title and interest in and to all of the oil, gas and other minerals in and under and that may be produced from the following described lands situated in Major County, State of Oklahoma, to-wit:

McClain

E/2 E/2 NE/4 of Section 8-6N-2W

containing 40 acres, more or less, together with the right of ingress and egress at all times for the purpose of mining, drilling, exploring, operating and developing said lands for oil, gas and other minerals, and storing, handling, transporting and marketing the same there from with the right to remove from said land all of Grantee's property and improvements.

This sale is made subject to any rights now existing to any lessee or assigns under any valid and subsisting oil and gas lease of record heretofore executed; it being understood and agreed that said Grantee shall have, receive, and enjoy the herein granted undivided interests in and to all bonuses, rents, royalties and other benefits which may accrue under the terms of said lease insofar as it covers the above described land from and after the date hereof, precisely as if the Grantee herein had been at the date of the making of said lease the owner of a similar undivided interest in and to the land described and Grantee was one of the lessors therein, with the exception of bonuses, rents, and royalties disbursed to Grantor prior to the date of this conveyance.

Grantor does hereby appoint and constitute Grantee as agent and attorney-in-fact for the sole and limited purpose only as to the executing of division orders, transfer orders and any other instruments as may be necessary to make fully effective this conveyance of interest.

Grantor agrees to execute such further assurances as may be requisite for the full and complete enjoyment of the rights herein granted and likewise agrees that Grantee herein shall have the right at any time to redeem for said Grantor by payment, any mortgage, taxes, or other liens on the above described land, upon default in payment by Grantor, and be subrogated to the rights of the holder thereof.

TO HAVE AND TO HOLD the above described property and easement with all and singular the rights, privileges, and appurtenances thereunto or in any wise belonging to the said Grantee herein, its heirs, successors, personal representatives, administrators, executors, and assigns forever, and Grantor does hereby warrant said title to Grantee, its heirs, executors, administrators, personal representatives, successors and assigns forever and does hereby agree to defend all and singular the said property unto the said Grantee herein, its heirs, successors, executors, personal representatives and assigns against every person whomsoever claiming or to claim the same or any part thereof.

WITNESS the undersigned's hand this 26th day of January, 2017.

GRANTOR:

State of OKLAHOMA)
County of OKLAHOMA)SS:

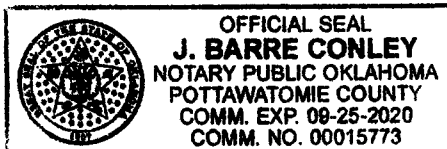
Before me, the undersigned, a Notary Public in and for said County and State on this 26th day of January, 2017, personally appeared

to me known to be the identical person who executed the within and foregoing instrument and acknowledged to me that he executed the same as his free and voluntary act and deed for the uses and purposes therein set forth.

Given under my hand and seal of office the day and year last above written.

My Commission Expires: 9/25/2020

[Signature]
Notary Public





Income and Expenses

Summary

12 months income info

Net Income:	\$6,047.53
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Per Month:	\$503.96
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Production





BIG MAC 1-8

Lease #: 08721445400000

Lease and Production Information

State	County	Operator			
OK	McClain	CHARTER OAK PRODUCTION CO LLC			
Location	Meridan	Quarter Call	Formation	Horizontal	Production Months
8-06N-02W	Indian	NE	BASAL PENN, WOODFORD, HUNTON, SYLVAN, VIOLA	No	66
			Oil	Gas	
First Prod Date			2014-10-01	2015-03-01	
Last Sale			2020-03-01	2018-02-01	
Daily Rate			5.97	0	
MoM Change			0	0	
YoY Change			-206	0	
Cumulative			35637	24185	

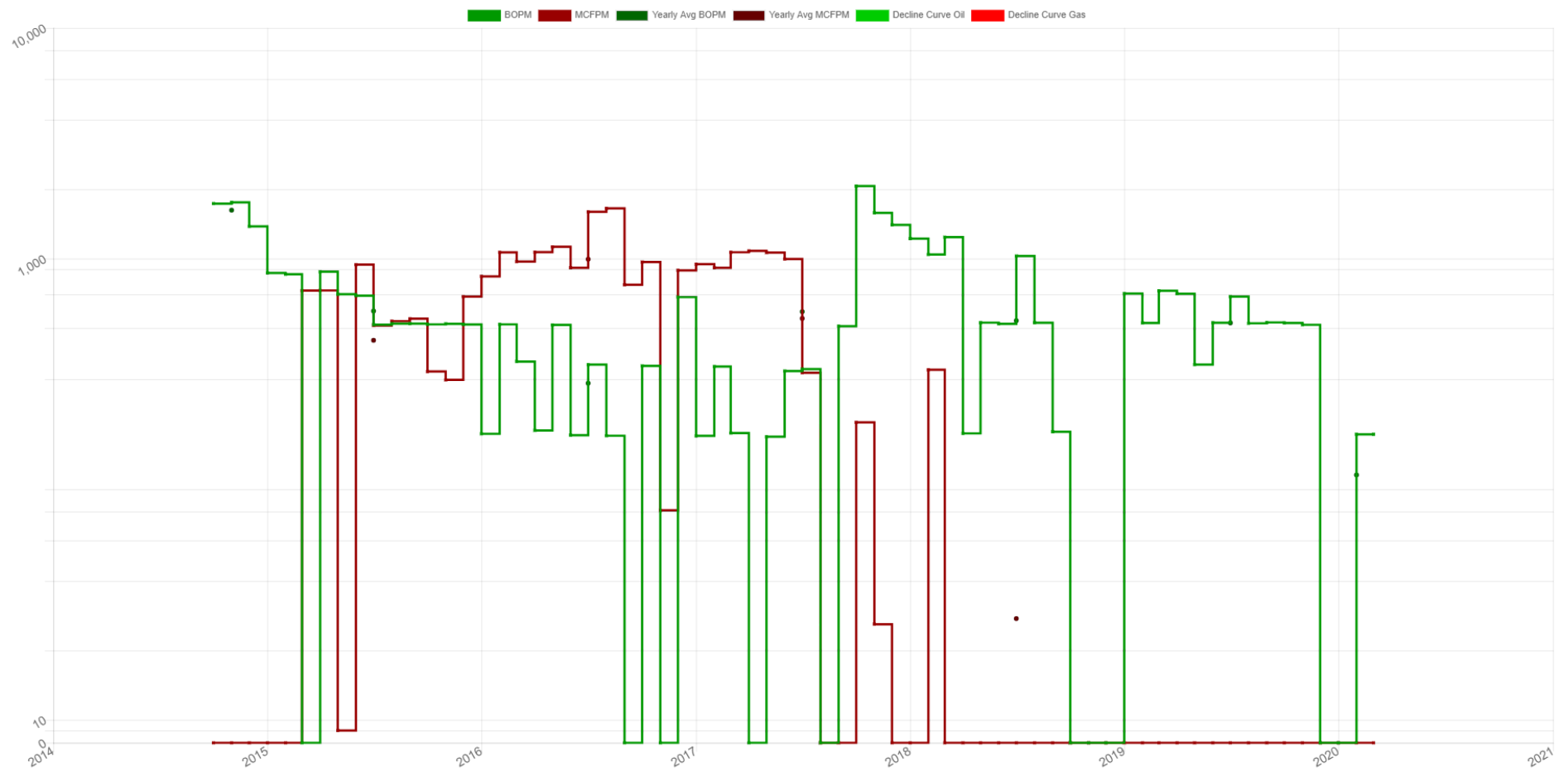
Production Snapshot

Month	BOPM	MCFPM
04-2019	705	
05-2019	347	
06-2019	528	
07-2019	685	
08-2019	524	
09-2019	529	
10-2019	526	
11-2019	517	
12-2019		
01-2020		
02-2020	173	
03-2020	173	
Average	471	

Annual Averages

Year	Avg BOPM	Avg MCFPM
2016	288	995
2017	589	551
2018	538	28
2019	526	
2020	115	

BIG MAC 1-8 - Production Plot





BIG MAC 1-8

Associated Wells

Total Well Count: 1

Well Name		API		Operator		Type	Status
BIG MAC 1-8		35-087-22000		CHARTER OAK PRODUCTION CO LLC		O&G	Active
Location	Spot	Foot-NS	Foot-EW	Foot-ref	Zone		
8-06N-02W	C SW NW NE	990	2310	NE	PENN BASAL UNCONF SAND, WOODFORD, SYLVAN, HUNTON, VIOLA		
Spud			Completion		First Production		
2014-07-30			2014-10-31		2014-09-28		
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
KB: 1131	8902						

Well Test

Date	BOPD	MCFPD	BWPD
2014-10-31	133	147	64



BRANDT 6N 2W 17 1HX

Lease #: 08722457900000

Lease and Production Information

State	County	Operator			
OK	McClain	LIME ROCK RESOURCES IV-A LP			
Location	Meridan	Quarter Call	Formation	Horizontal	Production Months
21-06N-02W	Indian	AL	WOODFORD	Yes	21
			Oil		
				Gas	
First Prod Date			2018-10-01	2018-10-01	
Last Sale			2020-06-01	2020-06-01	
Daily Rate			57.86	91.6	
MoM Change			4571	1056	
YoY Change			-24879	-8502	
Cumulative			153165	135862	

Production Snapshot

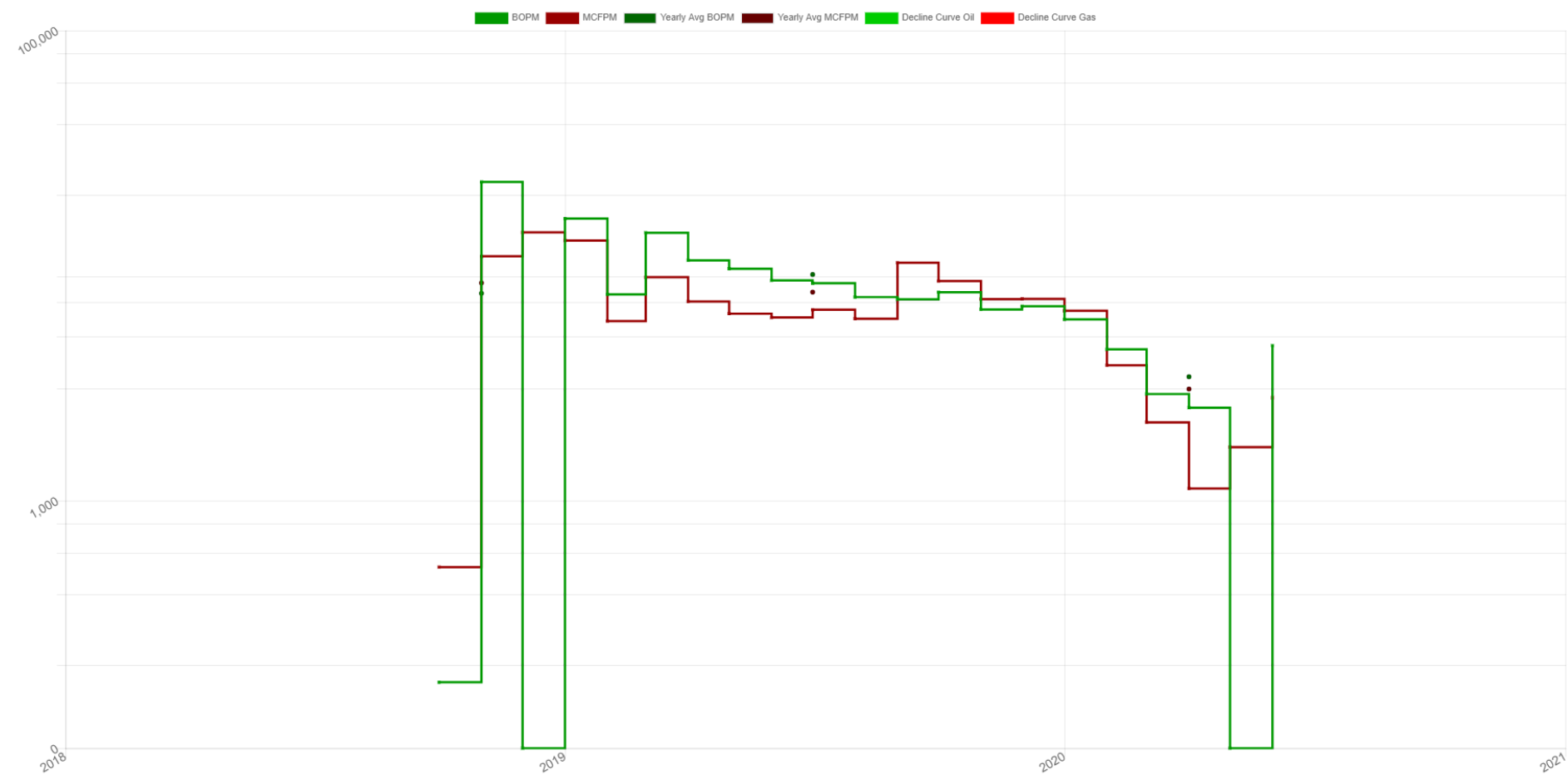
Month	BOPM	MCFCPM
07-2019	8421	6495
08-2019	7351	5951
09-2019	7195	10288
10-2019	7715	8598
11-2019	6516	7205
12-2019	6726	7223
01-2020	5911	6428
02-2020	4406	3771
03-2020	2844	2156
04-2020	2488	1127
05-2020		1691
06-2020	4571	2747
Average	5831	5307

Annual Averages

Year	Avg BOPM	Avg MCFCPM
2018	7627	8446
2019	9172	7717
2020	3370	2987



BRANDT 6N 2W 17 1HX - Production Plot





BRANDT 6N 2W 17 1HX

Associated Wells

Total Well Count: 1

Well Name		API		Operator		Type	Status
BRANDT 6N 2W 17 1HX		35-087-22131		LIME ROCK RESOURCES IV-A LP		Oil	Active
Location	Spot	Foot-NS	Foot-EW	Foot-ref	Zone		
21-06N-02W	SW NE NW NW	347	855	NW	WOODFORD-HUNTON, WOODFORD, HUNTON		
Spud		Completion		First Production			
2018-04-28		2018-10-29		2018-10-29			
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
DF: 1180	18601	7810				360	10139
Prod Csg	Prod: 18599' of 5 1/2" Csg., P-110#, w/2610 sx cmt. TOC @ 7033						
Surf Csg	Surf: 533' of 13 3/8" Csg., J-55#, w/550 sx cmt. TOC @ SURFACE						
Inter Csg	Inter: 7229' of 9 5/8" Csg., HCP-110#, w/370 sx cmt. TOC @ 5132						

Well Test

Date	BOPD	MCFPD	BWPD
2018-10-30	387	363	2645



Maps



Layers

Production

Legend

- Oil
- Gas
- O & G

