

MID-CONTINENT ENERGY EXCHANGE

Oil & Gas Asset Auctions



Lot 22 Data Packet **Alder 1,2,3-28H**

Royalty Interest in
Alfalfa County, OK

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Lot Summary

County/State: Alfalfa County, OK

Legal Description: Sec 28-28N-10W

Acres: 0.5 NMA

Lease Name: Alder 1,2,3-28H

Asset Type: Royalty Interest

Decimal Interest: 0.00015468

Net Income (12 mo): \$44.68

API: Alder 1-28H API: 35-003-22362

Alder 2-28H API: 35-003-22444

Alder 3-28H API: 35-003-22528

Operator: Sandridge

Disclaimer: Bidders must conduct their own due diligence prior to bidding at the auction. Bidders shall rely upon their own evaluations of the properties and not upon any representation either oral or written provided here. This is a summary of information provided by the seller to Mid-Continent Energy Exchange.



I-2020-094561

STATE OF OKLAHOMA } SS
COUNTY OF ALFALFA
THIS INSTRUMENT WAS FILED FOR RECORD
AT 08:31 O'CLOCK AM
DATE 12-11-19 AND DULY
RECORDED IN BOOK 852 PAGE 819
DOCUMENTARY STAMPS \$1.50
LANETA UNRUH, COUNTY CLERK
BY *Roberta Johnson* DEPUTY

DEED & CONVEYANCE OF INTEREST

KNOW ALL MEN BY THESE PRESENTS:

Hereinafter called "Grantor", for and in consideration of the sum of one and more dollars (\$1.00) cash in hand paid and other good and valuable consideration, the receipt of which is hereby acknowledged, does hereby grant, bargain, sell, convey, transfer, assign and deliver unto

Hereinafter called "Grantee", ALL of Grantor's undivided interest in and to all of the oil, gas and other minerals, including but not limited to working interests, royalty interests, outside wellbore interest, overriding royalty interests, and any byproducts from same, in, under and that may be produced from the following described lands situated in the **State of Oklahoma, Alfalfa County** to wit:

**E/2 NE/4 of Section 28-28N-10W &
SE/4 of Section 21-28N-10W;**

Together with all rights, privileges and appurtenances thereunto belonging, including but not limited to the right of ingress and egress at all times for the purpose of mining, drilling, exploring, operating and developing said lands for oil, gas and other minerals, and storing, handling, transporting and marketing the same (the "Mineral Interests")

To have and to hold the above described Mineral Interests to the Grantee herein, its successors and assigns forever, and warrant the title to the same to be free, clear, and discharged of and from all former grants, charges, taxes, judgment, mortgages and other liens, and encumbrances of whatsoever nature, EXCEPT for and subject to any rights now existing in favor of any lessee or their assigns under any valid or subsisting recorded oil and gas lease, or any governmental orders heretofore issued, including but not limited to any order of the Oklahoma Corporation Commission.

Notwithstanding this description, Grantors are conveying ALL of their undivided interest in the described section, whether properly described or not. This sale is made subject to any rights now existing to any lessee or assigns under any valid or subsisting oil and gas lease or governmental orders heretofore executed; it being understood and agreed that said Grantee shall have, receive, and enjoy the herein granted undivided interests in and to all bonuses, rents, royalties, including royalties that may be accumulated, if any, and other benefits which may accrue or have accrued to the Interests described herein under the terms of any lease or order.

Grantor agrees to take such further actions and to execute, acknowledge and deliver all such further documents as are necessary or useful in completing the transfer of ownership of the described Interests and all incidents thereto. Effective date of November 20, 2019 or as of first production.

STATE OF OK }
COUNTY OF Alfalfa } SS.

NOTARY
JANICE L. COLE

Janice L. Cole
Commission expires March 1, 2021

Appeared before me
December 1, 2019

The foregoing instrument was acknowledged before me this 12th day of Dec, 2019, by
who executed the within and foregoing instrument as his/her free and voluntary act and deed for the uses and
purposes therein set forth.

My Commission expires: March 1, 2021

Janice L. Cole
Notary Public



Income and Expenses

Summary

12 months income info

Net Income:	\$536.20
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Per Month:	\$44.68
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Production





ALDER 2810 1-28H

Lease #: 00320880300000

Lease and Production Information

State	County	Operator				
OK	Alfalfa	SANDRIDGE EXPLORATION & PRODUCTION LLC				
Location	Meridan	Quarter Call	Formation	Horizontal	Production Months	
28-28N-10W	Indian	AL	MISSISSIPPIAN	Yes	91	
			Oil	Gas		
First Prod Date			2012-10-01	2012-10-01		
Last Sale			2020-04-01	2020-04-01		
Daily Rate			6.36	78.2		
MoM Change			71	-25		
YoY Change			-468	-3032		
Cumulative			116832	601941		

Production Snapshot

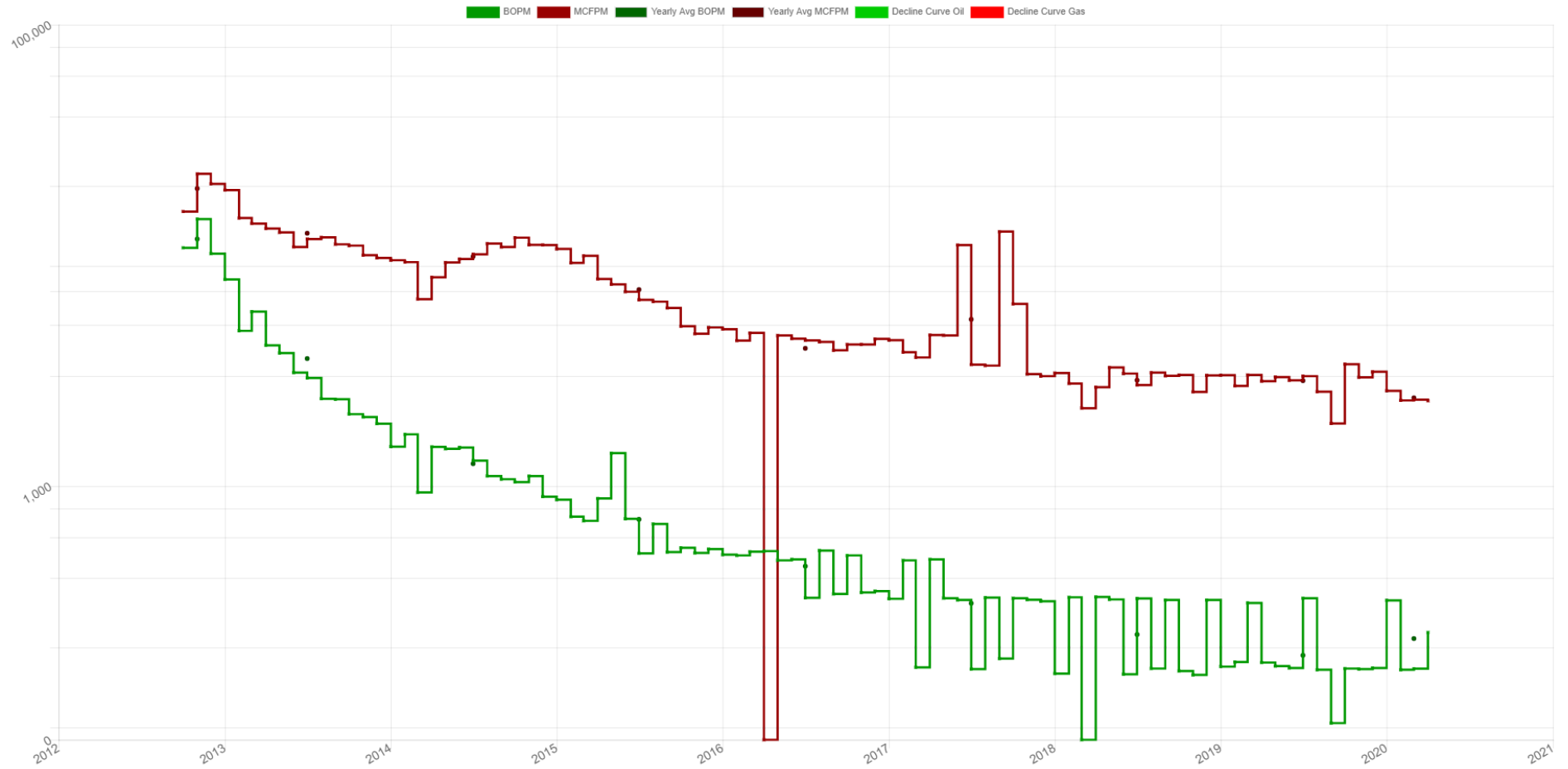
Month	BOPM	MCFCPM
05-2019	166	2972
06-2019	163	2877
07-2019	327	2999
08-2019	160	2565
09-2019	94	1870
10-2019	162	3380
11-2019	161	2961
12-2019	163	3133
01-2020	320	2590
02-2020	160	2354
03-2020	162	2370
04-2020	232	2345
Average	189	2701

Annual Averages

Year	Avg BOPM	Avg MCFCPM
2016	450	3958
2017	311	5286
2018	228	2880
2019	185	2866
2020	219	2415



ALDER 2810 1-28H - Production Plot





ALDER 2810 1-28H

Associated Wells

Total Well Count: 1

Well Name	API		Operator			Type	Status
ALDER 2810 1-28H	35-003-22362		SANDRIDGE EXPLORATION & PRODUCTION LLC			O&G	Active
Location	Spot		Foot-NS	Foot-EW	Foot-ref	Zone	
28-28N-10W	NW NW NE NE		275	1040	NE	MISSISSIPPIAN	
Spud	Completion			First Production			
2012-09-02	2012-10-09			2012-10-09			
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
KB: 1198	9576	5173				182	4764
Surf Csg	Surf: 1008' of 9 5/8" Csg., 36#, w/550 sx cmt. TOC @ SURFACE						
Inter Csg	Inter: 5475' of 7" Csg., 26#, w/310 sx cmt. TOC @ 3560						
Liner Csg	Liner: 4400' of 4 1/2" Csg., 11.6#, w/470 sx cmt. TOC @ 5176						

Well Test

Date	BOPD	MCFPD	BWPD
2012-11-01	613	850	7292



ALDER 2810#2-28H

Lease #: 00320960600000

Lease and Production Information

State	County	Operator				
OK	Alfalfa	SANDRIDGE EXPLORATION & PRODUCTION LLC				
Location	Meridan	Quarter Call	Formation	Horizontal	Production Months	
28-28N-10W	Indian	AL	MISSISSIPPIAN	Yes	88	
			Oil	Gas		
First Prod Date			2013-01-01	2013-01-01		
Last Sale			2020-04-01	2020-04-01		
Daily Rate			5.1	93.5		
MoM Change			0	-743		
YoY Change			-607	-13070		
Cumulative			108535	767659		

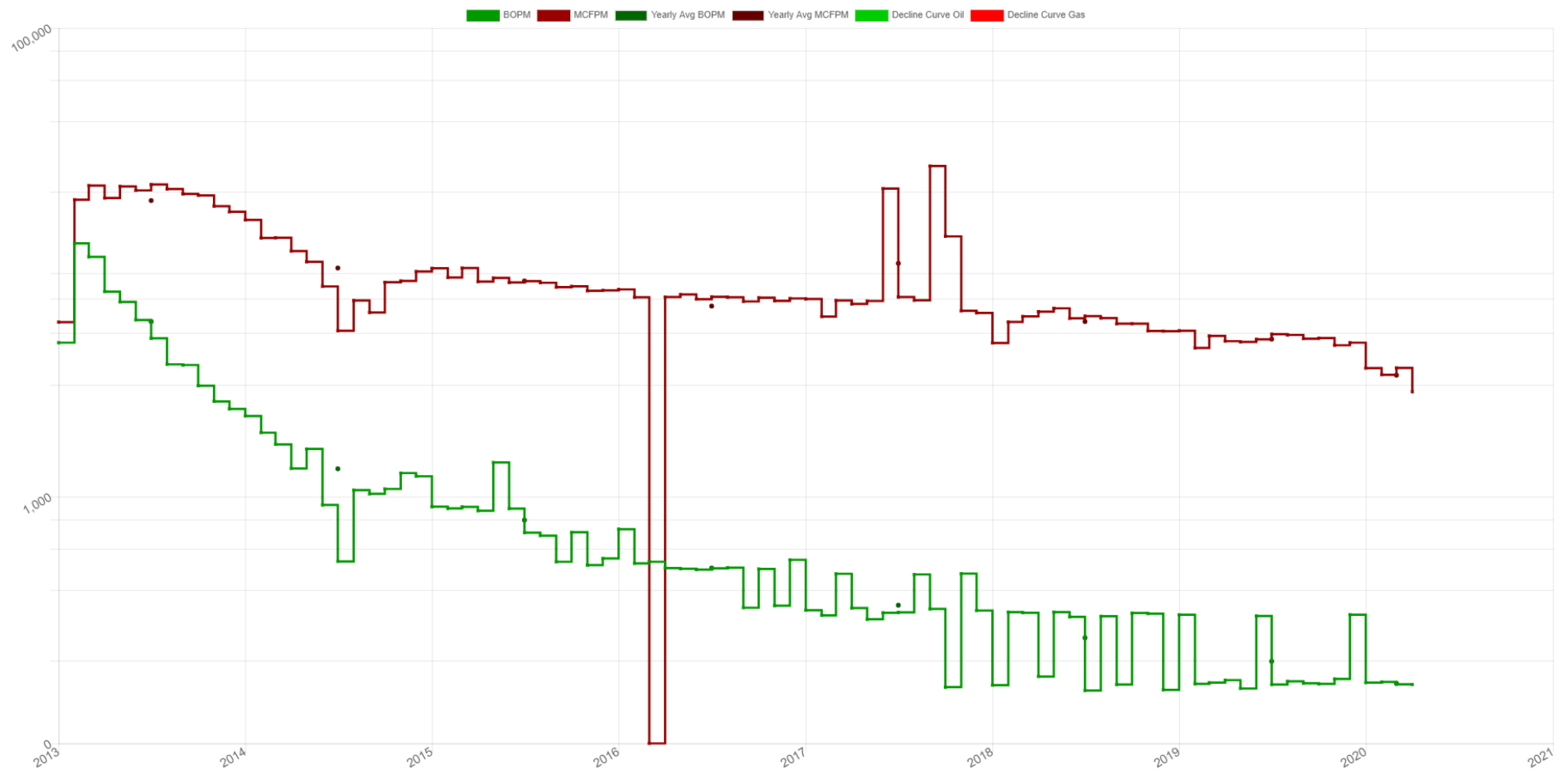
Production Snapshot

Month	BOPM	MCFCPM
05-2019	152	4576
06-2019	310	4696
07-2019	158	4941
08-2019	163	4902
09-2019	160	4728
10-2019	159	4753
11-2019	167	4430
12-2019	314	4544
01-2020	161	3539
02-2020	162	3315
03-2020	158	3547
04-2020	158	2804
Average	185	4231

Annual Averages

Year	Avg BOPM	Avg MCFCPM
2016	496	6512
2017	345	9909
2018	250	5593
2019	198	4704
2020	160	3301

ALDER 2810#2-28H - Production Plot





ALDER 2810#2-28H

Associated Wells

Total Well Count: 1

Well Name	API	Operator				Type	Status
ALDER 2810 2-28H	35-003-22444	SANDRIDGE EXPLORATION & PRODUCTION LLC				O&G	Active
Location	Spot	Foot-NS	Foot-EW	Foot-ref	Zone		
21-28N-10W	SE SE SW SW	225	1150	SW	MISSISSIPPIAN		
Spud	Completion		First Production				
2012-11-26	2013-01-22		2013-01-22				
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
KB: 1202	10029	5212				183	5077
Prod Csg	Prod: 5574' of 7" Csg., 26#, w/350 sx cmt. TOC @ 2602						
Surf Csg	Surf: 1009' of 9 5/8" Csg., 36#, w/500 sx cmt. TOC @ SURFACE						
Liner Csg	Liner: 4858' of 4 1/2" Csg., 11.6#, w/510 sx cmt. Csg. set @ 10029 TOC @ 5171						

Well Test

Date	BOPD	MCFPD	BWPD
2013-02-17	487	731	4970



ALDER 2810 3-28H

Lease #: 00321020600000

Lease and Production Information

State	County	Operator				
OK	Alfalfa	SANDRIDGE EXPLORATION & PRODUCTION LLC				
Location	Meridan	Quarter Call	Formation	Horizontal	Production Months	
28-28N-10W	Indian	AL	MISSISSIPPIAN	Yes	85	
			Oil	Gas		
First Prod Date			2013-04-01	2013-04-01		
Last Sale			2020-03-01	2020-04-01		
Daily Rate			5.56	81.2		
MoM Change			7	-42		
YoY Change			32	-937		
Cumulative			72164	539312		

Production Snapshot

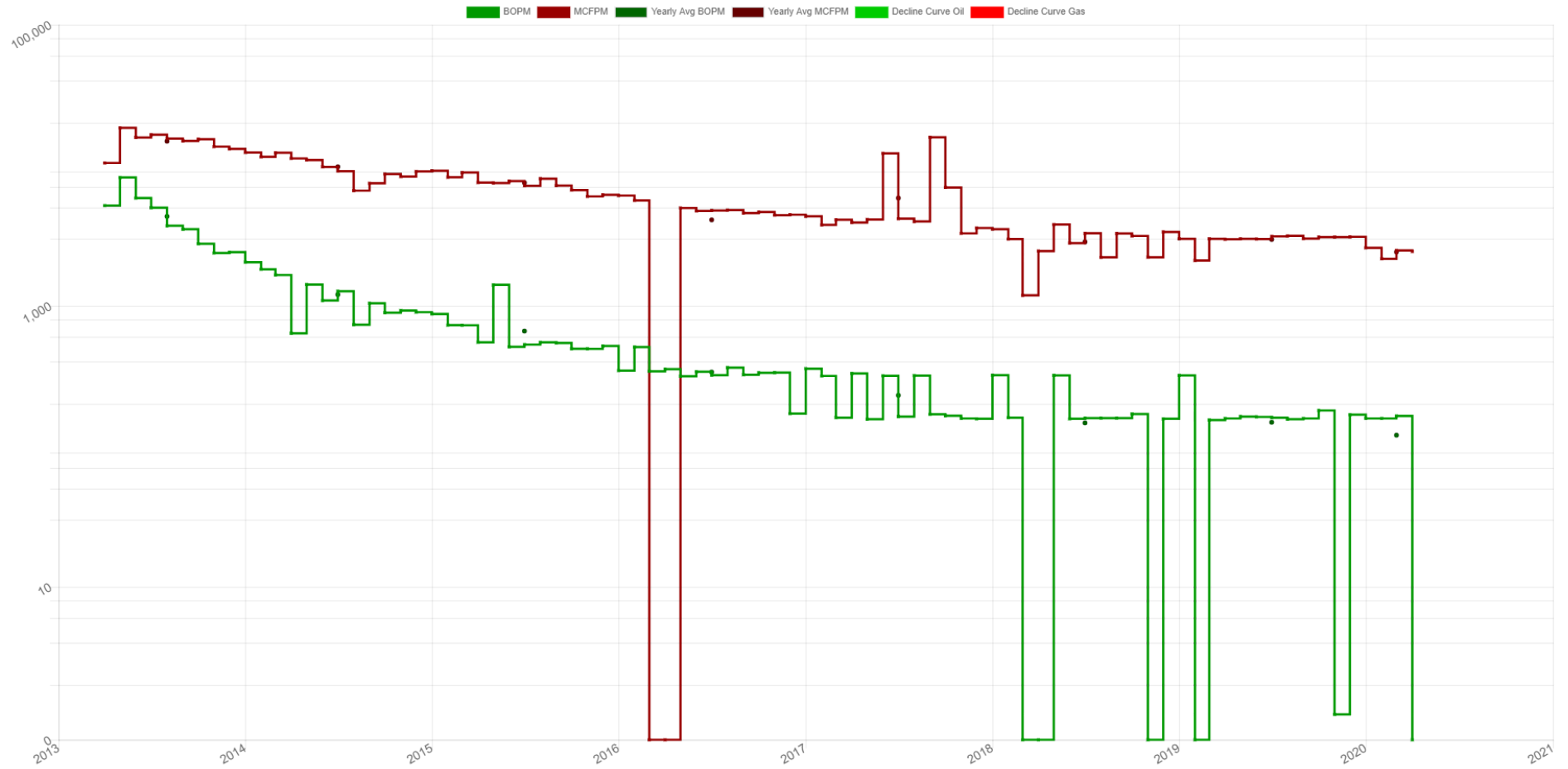
Month	BOPM	MCFCPM
05-2019	163	2996
06-2019	162	2984
07-2019	160	3120
08-2019	156	3146
09-2019	158	3010
10-2019	180	3083
11-2019	1	3082
12-2019	168	3097
01-2020	158	2586
02-2020	158	2160
03-2020	165	2479
04-2020		2437
Average	148	2848

Annual Averages

Year	Avg BOPM	Avg MCFCPM
2016	338	4089
2017	231	5847
2018	147	2849
2019	148	2965
2020	120	2416



ALDER 2810 3-28H - Production Plot





ALDER 2810 3-28H

Associated Wells

Total Well Count: 1

Well Name	API	Operator			Type	Status	
ALDER 2810 3-28H	35-003-22528	SANDRIDGE EXPLORATION & PRODUCTION LLC				O&G	Active
Location	Spot	Foot-NS	Foot-EW	Foot-ref	Zone		
21-28N-10W	SE SE SE SW	225	2485	SW	MISSISSIPPIAN		
Spud	Completion		First Production				
2013-02-15	2013-04-14		2013-04-14				
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
GL: 1186	10147	5245				178	5072
Prod Csg	Prod: 5512' of 7" Csg., 26#, w/360 sx cmt. TOC @ 2427						
Surf Csg	Surf: 1002' of 9 5/8" Csg., 36#, w/520 sx cmt. TOC @ SURFACE						
Liner Csg	Liner: 4924' of 4 1/2" Csg., 11.6#, w/530 sx cmt. Csg. set @ 10147 TOC @ 5223						

Well Test

Date	BOPD	MCFPD	BWPD
2013-05-02	323	614	3714






Maps



Layers

Production

Legend

-  Oil
-  Gas
-  O & G

● Gas

 O & G

ALDER 2810 3-28H

ALDER 2810#2-28H

ALDER 2810 1-28H

