

MID-CONTINENT ENERGY EXCHANGE

Oil & Gas Asset Auctions



Data Packet

Seele Unit 1-15

Overriding Royalty Interest in
Thomas County, KS

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Lot Summary

County/State: Thomas County, KS

Legal Description: 10 acre unit around well in S/2 Sec 15-10S-34W

Acres: 10

Lease Name: Seele Unit 1-15

Asset Type: Overriding Royalty Interest

Decimal Interest: 0.00288000

Monthly Income (8 mo): \$10.37

API: 15-193-20752

Lease #: 139727

Operator: Murfin Drilling Company, Inc.

Purchaser: MV Purchasing, LLC

Disclaimer: Bidders must conduct their own due diligence prior to bidding at the auction. Bidders shall rely upon their own evaluations of the properties and not upon any representation either oral or written provided here. This is a summary of information provided by the seller to Mid-Continent Energy Exchange.



Income and Expenses

Summary

Net Income:	\$82.98
Production Months:	8
Net Income Per Month:	\$10.37

MV Purchasing, LLC

c/o Iberia Management Systems, Inc.

4888 Loop Central Drive, Ste 505

Houston, TX 77081

(713)629-4490

Account: 175178

Date: 06/20/2022

From: MV Purchasing, LLC

To:

For Checks Dated 06/20/2022

Account: 175178 Page 1

Prd Date	Prod	Price Per	Volume/Share	Description	Property Amt	Your Share
Property: (1433) Frahm A 1-20 County: THOMAS, KS						
05/2022	OIL	\$/BBL:105.96	161.52 /0.58	Oil Sales:	17,114.09	61.61
	Ovr NRI:	0.00360000		Net Income:	17,114.09	61.61
Property: (1438) Kruto #1-29 County: THOMAS, KS						
05/2022	OIL	\$/BBL:105.96	164.90 /0.49	Oil Sales:	17,472.23	52.42
	Ovr NRI:	0.00300000		Net Income:	17,472.23	52.42
Property: (1729) Gilbert Unit #1-26 County: RAWLINS, KS						
05/2022	OIL	\$/BBL:105.96	87.02 /0.40	Oil Sales:	9,220.33	42.55
	Ovr NRI:	0.00461500		Oil Production Tax-KSST:	399.24-	1.84-
				Net Income:	8,821.09	40.71
Property: (14494) James A 1-22 County: THOMAS, KS						
05/2022	OIL	\$/BBL:105.96	155.28 /0.33	Oil Sales:	16,452.93	34.75
	Ovr NRI:	0.00211200		Net Income:	16,452.93	34.75
Property: (51565) Seele Unit 1-15 County: THOMAS, KS						
05/2022	OIL	\$/BBL:105.96	155.83 /0.45	Oil Sales:	16,511.20	47.55
	Ovr NRI:	0.00288000		Net Income:	16,511.20	47.55
Property: (51680) Frahm L. R. 1-21 County: THOMAS, KS						
05/2022	OIL	\$/BBL:105.96	155.71 /0.45	Oil Sales:	16,498.49	47.52
	Ovr NRI:	0.00288000		Oil Production Tax-KSST:	714.38-	2.06-
				Net Income:	15,784.11	45.46

For Inquiries about your account, please call (713)629-4490. If you are not currently set up for ACH/Direct Deposit then please contact us at (713)629-4490 to obtain an authorization form.

Owner#:	Check#/Date	Gross Revenue:	Working	Royalty	Deductions	Withholding	Pmt Amount
175178	N/A	Check Totals:		286.40	3.90		282.50
	06/20/2022	2022 Totals:		1,277.81	16.95		1,260.86



Production





SEELE UNIT 1-15 139727

Lease #: 139727

Lease and Production Information

State	County	Operator			
KS	THOMAS	MURFIN DRILLING CO., INC.			
Location	Meridan	Quarter Call	Formation	Horizontal	Production Months
15-10S-34W	6th (west -96.28)			No	158
			Oil		Gas
First Prod Date			2008-12-01		
Last Sale			2022-01-01		
Daily Rate			1.48		
MoM Change			157		
YoY Change			312		
Cumulative			15399		

Production Snapshot

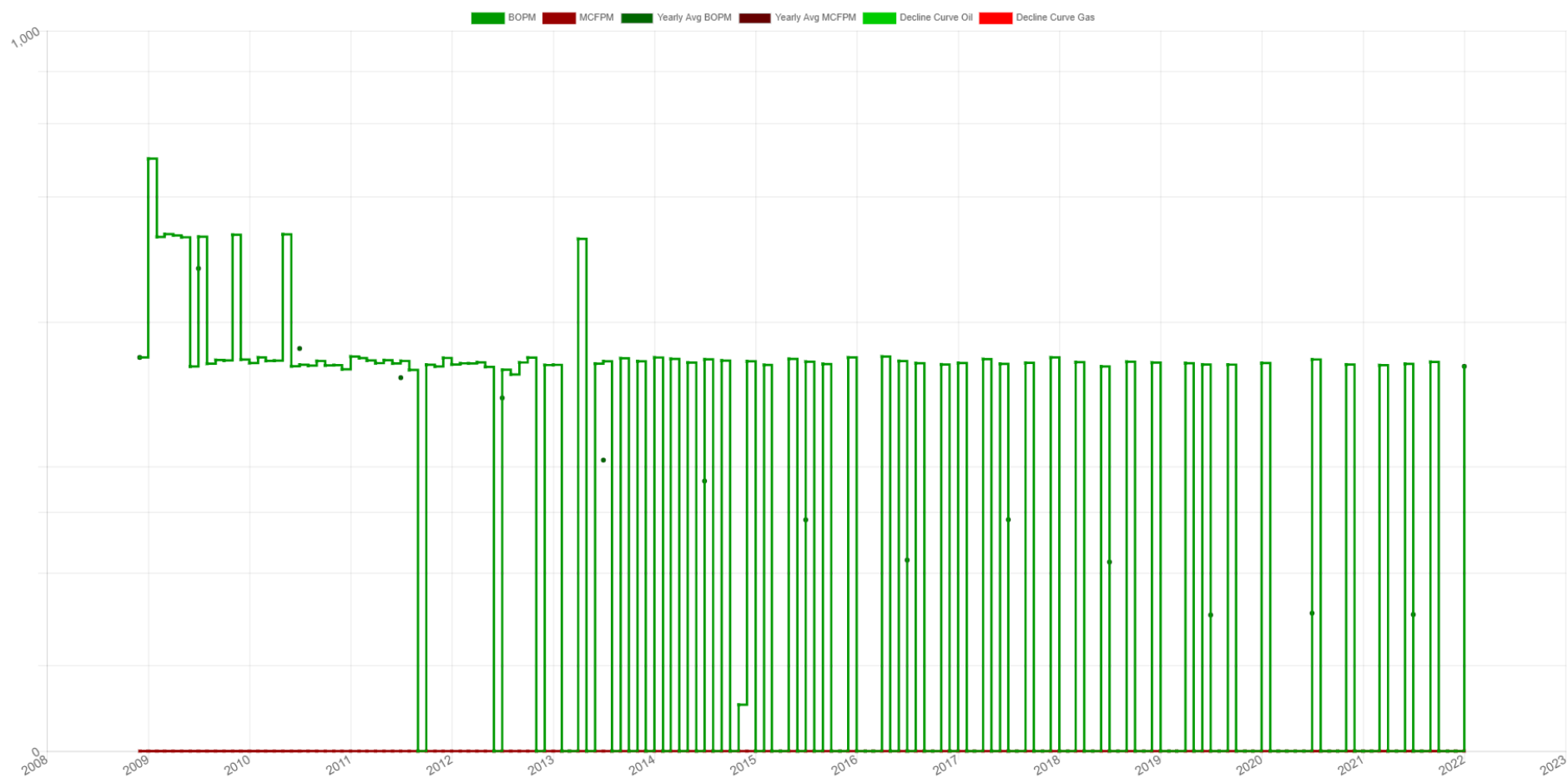
Month	BOPM	MCFPM
02-2021		
03-2021	157	
04-2021		
05-2021		
06-2021	159	
07-2021		
08-2021		
09-2021	160	
10-2021		
11-2021		
12-2021		
01-2022	157	
Average	158	

Annual Averages

Year	Avg BOPM	Avg MCFPM
2018	53	
2019	40	
2020	40	
2021	40	
2022	157	



SEELE UNIT 1-15 139727 - Production Plot





SEELE UNIT 1-15 139727

Associated Wells

Total Well Count: 1

Well Name		API		Operator		Type	Status
SEELE UNIT 1-15		15193207520000		MURFIN DRILLING CO., INC.		Oil	Producing
Location	Spot	Foot-NS		Foot-EW	Foot-ref	Zone	
15-10S-34W	SE SE NE SW	1450		2500	SW	LANSING-KANSAS CITY	
Spud		Completion		First Production			
2008-11-08		2008-12-08					
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
3232 KB		4860					