

MID-CONTINENT ENERGY EXCHANGE

Oil & Gas Asset Auctions



Data Packet

L. R. Frahm 1-21

Overriding Royalty Interest in
Thomas County, KS

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Lot Summary

County/State: Thomas County, KS

Legal Description: SE Sec 21-10S-34W

Acres: 160

Lease Name: L. R. Frahm 1-21

Asset Type: Overriding Royalty Interest

Decimal Interest: 0.0028800

Monthly Income (8 mo): \$24.21

API: 15-193-20754 (1-21), 15-193 -20701-0002 (2-21), 15-193-20778 (3-21)

Lease #: 139817

Operator: Murfin Drilling Company, Inc.

Purchaser: MV Purchasing, LLC

Disclaimer: Bidders must conduct their own due diligence prior to bidding at the auction. Bidders shall rely upon their own evaluations of the properties and not upon any representation either oral or written provided here. This is a summary of information provided by the seller to Mid-Continent Energy Exchange.



Income and Expenses

Summary

Net Income:	\$193.69
Production Months:	8
Net Income Per Month:	\$24.21

MV Purchasing, LLC

c/o Iberia Management Systems, Inc.

4888 Loop Central Drive, Ste 505

Houston, TX 77081

(713)629-4490

Account: 175178

Date: 06/20/2022

From: MV Purchasing, LLC

To:

For Checks Dated 06/20/2022

Account: 175178 Page 1

Prd Date	Prod	Price Per	Volume/Share	Description	Property Amt	Your Share
Property: (1433) Frahm A 1-20 County: THOMAS, KS						
05/2022	OIL	\$/BBL:105.96	161.52 /0.58	Oil Sales:	17,114.09	61.61
	Ovr NRI:	0.00360000		Net Income:	17,114.09	61.61
Property: (1438) Kruto #1-29 County: THOMAS, KS						
05/2022	OIL	\$/BBL:105.96	164.90 /0.49	Oil Sales:	17,472.23	52.42
	Ovr NRI:	0.00300000		Net Income:	17,472.23	52.42
Property: (1729) Gilbert Unit #1-26 County: RAWLINS, KS						
05/2022	OIL	\$/BBL:105.96	87.02 /0.40	Oil Sales:	9,220.33	42.55
	Ovr NRI:	0.00461500		Oil Production Tax-KSST:	399.24-	1.84-
				Net Income:	8,821.09	40.71
Property: (14494) James A 1-22 County: THOMAS, KS						
05/2022	OIL	\$/BBL:105.96	155.28 /0.33	Oil Sales:	16,452.93	34.75
	Ovr NRI:	0.00211200		Net Income:	16,452.93	34.75
Property: (51565) Seele Unit 1-15 County: THOMAS, KS						
05/2022	OIL	\$/BBL:105.96	155.83 /0.45	Oil Sales:	16,511.20	47.55
	Ovr NRI:	0.00288000		Net Income:	16,511.20	47.55
Property: (51680) Frahm L. R. 1-21 County: THOMAS, KS						
05/2022	OIL	\$/BBL:105.96	155.71 /0.45	Oil Sales:	16,498.49	47.52
	Ovr NRI:	0.00288000		Oil Production Tax-KSST:	714.38-	2.06-
				Net Income:	15,784.11	45.46

For Inquiries about your account, please call (713)629-4490. If you are not currently set up for ACH/Direct Deposit then please contact us at (713)629-4490 to obtain an authorization form.

Owner#:	Check#/Date	Gross Revenue:	Working	Royalty	Deductions	Withholding	Pmt Amount
175178	N/A	Check Totals:		286.40	3.90		282.50
	06/20/2022	2022 Totals:		1,277.81	16.95		1,260.86



Production





L. R. FRAHM 1-21 139817

Lease #: 139817

Lease and Production Information

State	County	Operator			
KS	THOMAS	MURFIN DRILLING CO., INC.			
Location	Meridan	Quarter Call	Formation	Horizontal	Production Months
21-10S-34W	6th (west -96.28)			No	157
			Oil		Gas
First Prod Date			2009-02-01		
Last Sale			2022-02-01		
Daily Rate			2.59		
MoM Change			157		
YoY Change			140		
Cumulative			69388		

Production Snapshot

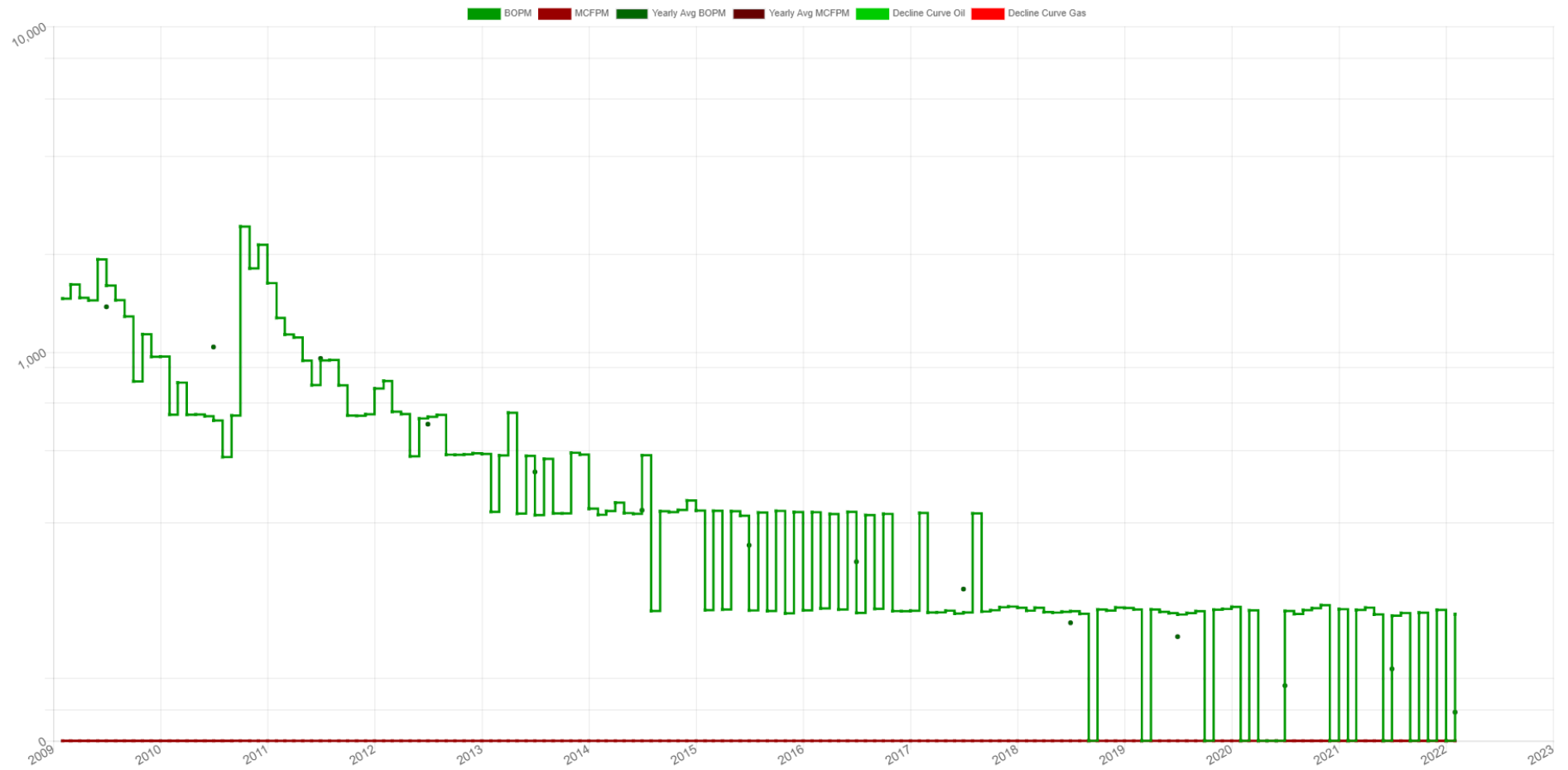
Month	BOPM	MCFPM
03-2021	162	
04-2021	164	
05-2021	157	
06-2021		
07-2021	155	
08-2021	158	
09-2021		
10-2021	159	
11-2021		
12-2021	162	
01-2022		
02-2022	157	
Average	159	

Annual Averages

Year	Avg BOPM	Avg MCFPM
2018	148	
2019	134	
2020	95	
2021	107	
2022	79	



L. R. FRAHM 1-21 139817 - Production Plot





L. R. FRAHM 1-21 139817

Associated Wells

Total Well Count: 3

Well Name		API		Operator		Type	Status
L. R. FRAHM 1-21		15193207540000		MURFIN DRILLING CO., INC.		Oil	Producing
Location	Spot		Foot-NS	Foot-EW	Foot-ref	Zone	
21-10S-34W	S2 NW NW SE		2030	-2310	SE	LANSING-KANSAS CITY	
Spud			Completion			First Production	
2008-12-13			2009-01-27				
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
3217 KB		4830					

Well Name	API		Operator			Type	Status	
L. R. FRAHM 2-21	15193207010001		MURFIN DRILLING CO., INC.			SWD	UIC Application Withdrawn	
Location	Spot	Foot-NS	Foot-EW	Foot-ref	Zone			
21-10S-34W	SW NE NW SE	2220	-1789	SE	LANSING KANSAS CITY, MISSISSIPPI			
Spud			Completion	First Production				
2009-06-02		2009-06-02						
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral	
3235 KB		4749						

Well Name		API		Operator		Type	Status
L. R. FRAHM 3-21		15193207780000		MURFIN DRILLING CO., INC.		Oil	Producing
Location	Spot	Foot-NS	Foot-EW	Foot-ref	Zone		
21-10S-34W	SW NW NE SE	2100	-1285	SE	LANSING-KANSAS CITY, MARMATON, AND CHEROKEE		
Spud		Completion		First Production			
2010-09-07		2010-10-05					
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
3234 KB		4825					