

MID-CONTINENT ENERGY EXCHANGE

Oil & Gas Asset Auctions



Data Packet

Kruto 1-29

Overriding Royalty Interest in
Thomas County, KS

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Lot Summary

County/State: Thomas County, KS

Legal Description: Sec 29-10S-34W

Acres: 640

Lease Name: Kruto 1-29

Asset Type: Overriding Royalty Interest

Decimal Interest: 0.00300000

Monthly Income (8 mo): \$36.22

API: 15-193-20840 (1-29), 15-193-20867 (2-29),
15-193-20940 (3-29)

Lease #: 142382

Operator: Murfin Drilling Company, Inc.

Purchaser: MV Purchasing, LLC

Disclaimer: Bidders must conduct their own due diligence prior to bidding at the auction. Bidders shall rely upon their own evaluations of the properties and not upon any representation either oral or written provided here. This is a summary of information provided by the seller to Mid-Continent Energy Exchange.



Income and Expenses

Summary

Net Income:	\$289.76
Production Months:	8
Net Income Per Month:	\$36.22

MV Purchasing, LLC
c/o Iberia Management Systems, Inc.
4888 Loop Central Drive, Ste 505
Houston, TX 77081
(713)629-4490

Account: 175178

Date: 06/20/2022

From: MV Purchasing, LLC
To:

For Checks Dated 06/20/2022
Account: 175178 Page 1

Prd Date	Prod	Price Per	Volume/Share	Description	Property Amt	Your Share
Property: (1433) Frahm A 1-20 County: THOMAS, KS						
05/2022	OIL	\$/BBL:105.96	161.52 /0.58	Oil Sales:	17,114.09	61.61
	Ovr NRI:	0.00360000		Net Income:	17,114.09	61.61
Property: (1438) Kruto #1-29 County: THOMAS, KS						
05/2022	OIL	\$/BBL:105.96	164.90 /0.49	Oil Sales:	17,472.23	52.42
	Ovr NRI:	0.00300000		Net Income:	17,472.23	52.42
Property: (1729) Gilbert Unit #1-26 County: RAWLINS, KS						
05/2022	OIL	\$/BBL:105.96	87.02 /0.40	Oil Sales:	9,220.33	42.55
	Ovr NRI:	0.00461500		Oil Production Tax-KSST:	399.24-	1.84-
				Net Income:	8,821.09	40.71
Property: (14494) James A 1-22 County: THOMAS, KS						
05/2022	OIL	\$/BBL:105.96	155.28 /0.33	Oil Sales:	16,452.93	34.75
	Ovr NRI:	0.00211200		Net Income:	16,452.93	34.75
Property: (51565) Seele Unit 1-15 County: THOMAS, KS						
05/2022	OIL	\$/BBL:105.96	155.83 /0.45	Oil Sales:	16,511.20	47.55
	Ovr NRI:	0.00288000		Net Income:	16,511.20	47.55
Property: (51680) Frahm L. R. 1-21 County: THOMAS, KS						
05/2022	OIL	\$/BBL:105.96	155.71 /0.45	Oil Sales:	16,498.49	47.52
	Ovr NRI:	0.00288000		Oil Production Tax-KSST:	714.38-	2.06-
				Net Income:	15,784.11	45.46

For Inquiries about your account, please call (713)629-4490. If you are not currently set up for ACH/Direct Deposit then please contact us at (713)629-4490 to obtain an authorization form.

Owner#:	Check#/Date	Gross Revenue:	Working	Royalty	Deductions	Withholding	Pmt Amount
175178	N/A	Check Totals:		286.40	3.90		282.50
	06/20/2022	2022 Totals:		1,277.81	16.95		1,260.86



Production





KRUTO 1-29 142382

Lease #: 142382

Lease and Production Information

State	County	Operator			
KS	THOMAS	MURFIN DRILLING CO., INC.			
Location	Meridan	Quarter Call	Formation	Horizontal	Production Months
29-10S-34W	6th (west -96.28)			No	120
			Oil		Gas
First Prod Date			2012-03-01		
Last Sale			2022-02-01		
Daily Rate			5.34		
MoM Change			8		
YoY Change			-496		
Cumulative			68404		

Production Snapshot

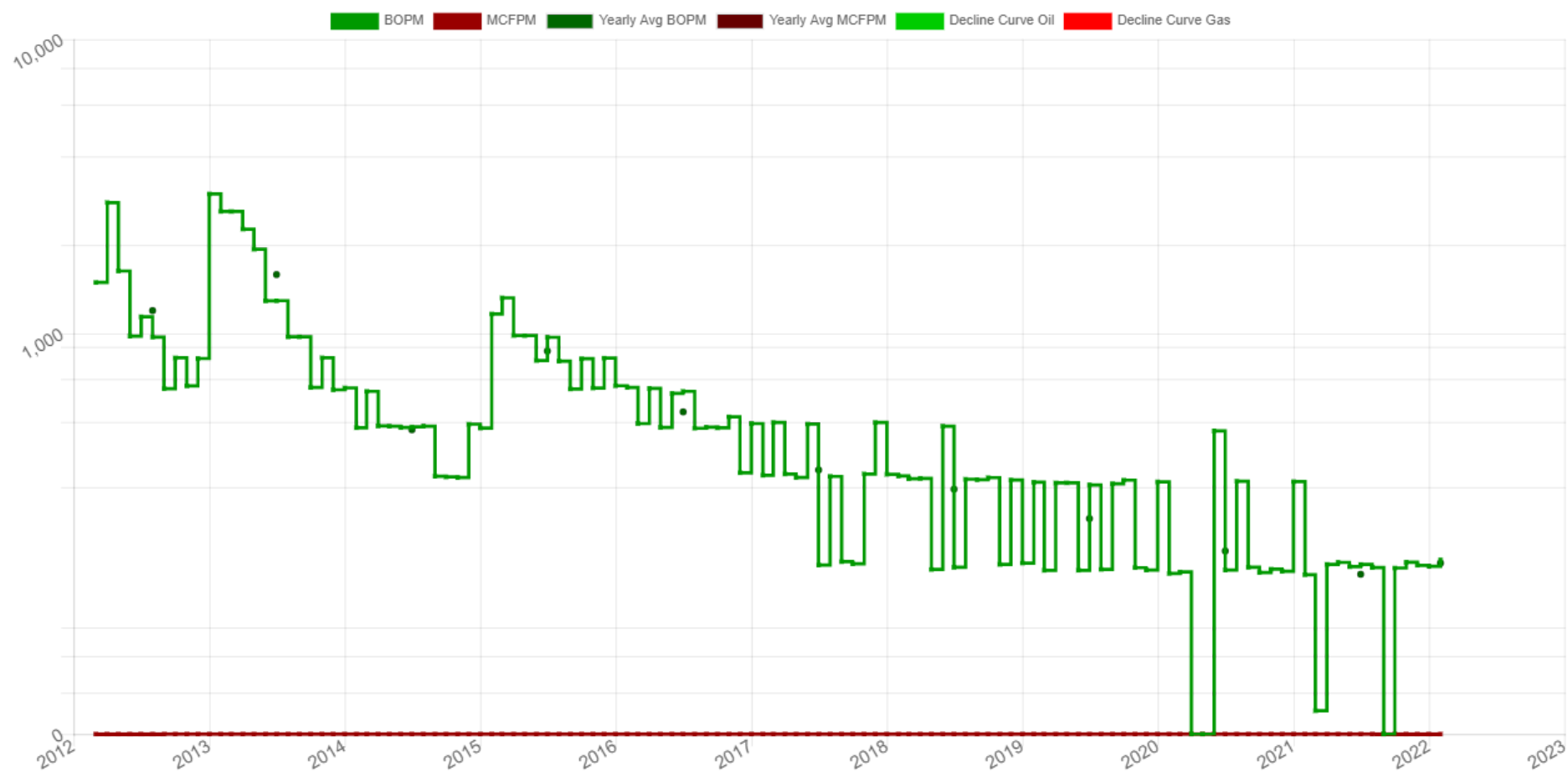
Month	BOPM	MCFPM
03-2021	52	
04-2021	164	
05-2021	167	
06-2021	161	
07-2021	164	
08-2021	160	
09-2021		
10-2021	159	
11-2021	167	
12-2021	163	
01-2022	161	
02-2022	170	
Average	153	

Annual Averages

Year	Avg BOPM	Avg MCFPM
2018	295	
2019	235	
2020	182	
2021	152	
2022	166	



KRUTO 1-29 142382 - Production Plot





KRUTO 1-29 142382

Associated Wells

Total Well Count: 3

Well Name	API		Operator	Type	Status		
KRUTO 1-29	15193208400000		MURFIN DRILLING CO., INC.	Oil	Converted to EOR Well		
Location	Spot	Foot-NS	Foot-EW	Foot-ref	Zone		
29-10S-34W	NE SW NE SW	1896	1816	SW	MISSISSIPPI		
Spud	Completion		First Production				
2012-02-13	2012-03-07						
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
3258 KB		4915					
Prod Csg	Production: New 5.5", 15.5# @ 4888 w/ 175 sx EA2 & w/ . Approved: 5/15/2012 Packer @ Tbg. @ 4768 Tbg. Size 2 7/8. Approved: 5/15/2012 DST, LOGS, & SAMPLES: DSTs: (Yes) Electric Logs Ran: (Yes) Samples to KGS: (Yes) Cores Taken: (No) Logs: Dual						
Surf Csg	Surface: New 8.625", 23# @ 225 w/ 225 sx Common & w/ 3% cc. Approved: 5/15/2012						

Well Test

Date	BOPD	MCFPD	BWPD
2012-03-20	121		42

Well Name	API		Operator			Type	Status
KRUTO 2-29	15193208670000		MURFIN DRILLING CO., INC.			Oil	Producing
Location	Spot		Foot-NS	Foot-EW	Foot-ref	Zone	
29-10S-34W	NE NE NW SW		2593	1138	SW	MISSISSIPPI	
Spud	Completion			First Production			
2012-11-05		2012-12-04					
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
3250 KB		4870					
Prod Csg	Production: New 5.5", 15.5# @ 4888 w/ 175 sx EA2 & w/ . Approved: 2/20/2013 Packer @ Tbg. @ 4745 Tbg. Size 2 3/8. Approved: 2/20/2013 DST, LOGS, & SAMPLES: DSTs: (Yes) Electric Logs Ran: (Yes) Samples to KGS: (Yes) Cores Taken: (No) Logs: Dual						
Surf Csg	Surface: New 8.625", 23# @ 270 w/ 230 sx Common & w/ 3% cc. Approved: 2/20/2013						

Well Test

Date	BOPD	MCFPD	BWPD
2013-01-02	79		2

Well Name	API		Operator			Type	Status
KRUTO 3-29	15193209400000		MURFIN DRILLING CO., INC.			Oil	Producing
Location	Spot	Foot-NS	Foot-EW	Foot-ref	Zone		
29-10S-34W	SW SE SE NW	-2450	2055	NW	LANSING-KANSAS CITY K, JOHNSON		
Spud			Completion	First Production			
2014-11-08			2014-12-05				
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
3219 KB		4870					

Production: New 5.5", 15.5# @ 4855 w/ 175 sx OWC & w/ 5% Cal-Seal, 10% salt, 1/4# per sx Flocel, 3/4% CFR-2 & 1/4% D-air. Approved: 2/27/2015
 Prod Csg Packer @ Tbg. @ 4727 Tbg. Size 2.375. Approved: 2/27/2015
 DST, LOGS, & SAMPLES: DSTs: (Yes) Electric Log
 Surf Csg Surface: New 8.625", 23# @ 270 w/ 210 sx Common & w/ 3% CC. Approved: 2/27/2015

Well Test

Date	BOPD	MCFPD	BWPD
2015-01-19	27		48