

MID-CONTINENT ENERGY EXCHANGE

Oil & Gas Asset Auctions



Data Packet

Gilbert Unit 1-26

**Overriding Royalty Interest in
Rawlins County, KS**

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Lot Summary

County/State: Rawlins County, KS

Legal Description: 10 acre unit in NE Sec 26-4S-31W & S/2 Sec 23-4S-31W

Acres: 10

Lease Name: Gilbert Unit 1-26

Asset Type: Overriding Royalty Interest

Decimal Interest: 0.00461500

Monthly Income (8 mo): \$35.65

API: 15-153-20931

Lease #: 144196

Operator: Murfin Drilling Company, Inc.

Purchaser: MV Purchasing, LLC

Disclaimer: Bidders must conduct their own due diligence prior to bidding at the auction. Bidders shall rely upon their own evaluations of the properties and not upon any representation either oral or written provided here. This is a summary of information provided by the seller to Mid-Continent Energy Exchange.



Income and Expenses

Summary

Net Income:	\$285.17
Production Months:	8
Net Income Per Month:	\$35.65

MV Purchasing, LLC

c/o Iberia Management Systems, Inc.

4888 Loop Central Drive, Ste 505

Houston, TX 77081

(713)629-4490

Account: 175178

Date: 06/20/2022

From: MV Purchasing, LLC

To:

For Checks Dated 06/20/2022

Account: 175178 Page 1

Prd Date	Prod	Price Per	Volume/Share	Description	Property Amt	Your Share
Property: (1433) Frahm A 1-20 County: THOMAS, KS						
05/2022	OIL	\$/BBL:105.96	161.52 /0.58	Oil Sales:	17,114.09	61.61
	Ovr NRI:	0.00360000		Net Income:	17,114.09	61.61
Property: (1438) Kruto #1-29 County: THOMAS, KS						
05/2022	OIL	\$/BBL:105.96	164.90 /0.49	Oil Sales:	17,472.23	52.42
	Ovr NRI:	0.00300000		Net Income:	17,472.23	52.42
Property: (1729) Gilbert Unit #1-26 County: RAWLINS, KS						
05/2022	OIL	\$/BBL:105.96	87.02 /0.40	Oil Sales:	9,220.33	42.55
	Ovr NRI:	0.00461500		Oil Production Tax-KSST:	399.24-	1.84-
				Net Income:	8,821.09	40.71
Property: (14494) James A 1-22 County: THOMAS, KS						
05/2022	OIL	\$/BBL:105.96	155.28 /0.33	Oil Sales:	16,452.93	34.75
	Ovr NRI:	0.00211200		Net Income:	16,452.93	34.75
Property: (51565) Seele Unit 1-15 County: THOMAS, KS						
05/2022	OIL	\$/BBL:105.96	155.83 /0.45	Oil Sales:	16,511.20	47.55
	Ovr NRI:	0.00288000		Net Income:	16,511.20	47.55
Property: (51680) Frahm L. R. 1-21 County: THOMAS, KS						
05/2022	OIL	\$/BBL:105.96	155.71 /0.45	Oil Sales:	16,498.49	47.52
	Ovr NRI:	0.00288000		Oil Production Tax-KSST:	714.38-	2.06-
				Net Income:	15,784.11	45.46

For Inquiries about your account, please call (713)629-4490. If you are not currently set up for ACH/Direct Deposit then please contact us at (713)629-4490 to obtain an authorization form.

Owner#:	Check#/Date	Gross Revenue:	Working	Royalty	Deductions	Withholding	Pmt Amount
175178	N/A	Check Totals:		286.40	3.90		282.50
	06/20/2022	2022 Totals:		1,277.81	16.95		1,260.86



Production





GILBERT UNIT 1-26 144196

Lease #: 144196

Lease and Production Information

State	County	Operator			
KS	RAWLINS	MURFIN DRILLING CO., INC.			
Location	Meridan	Quarter Call	Formation	Horizontal	Production Months
26-04S-31W	6th (west -96.28)			No	102
			Oil		Gas
First Prod Date			2013-09-01		
Last Sale			2022-02-01		
Daily Rate			2.85		
MoM Change			-3		
YoY Change			-70		
Cumulative			22944		

Production Snapshot

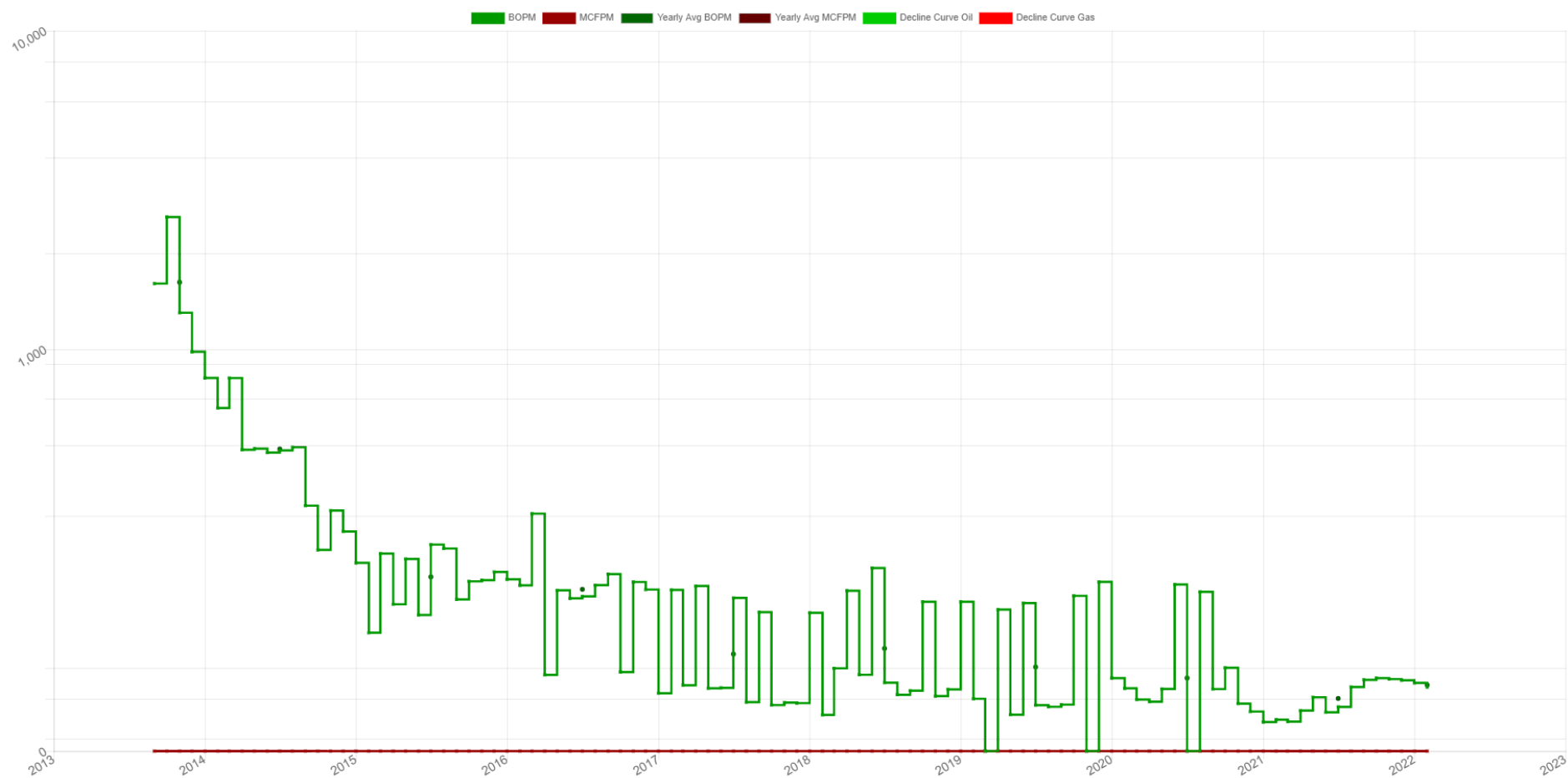
Month	BOPM	MCFPM
03-2021	68	
04-2021	74	
05-2021	81	
06-2021	73	
07-2021	76	
08-2021	87	
09-2021	92	
10-2021	93	
11-2021	92	
12-2021	91	
01-2022	90	
02-2022	87	
Average	84	

Annual Averages

Year	Avg BOPM	Avg MCFPM
2018	115	
2019	101	
2020	93	
2021	80	
2022	88	



GILBERT UNIT 1-26 144196 - Production Plot





GILBERT UNIT 1-26 144196

Associated Wells

Total Well Count: 1

Well Name		API		Operator		Type	Status
GILBERT UNIT 1-26		15153209310000		MURFIN DRILLING CO., INC.		Oil	Producing
Location	Spot	Foot-NS	Foot-EW	Foot-ref	Zone		
26-04S-31W	NW NW NE NE	-200	-1050	NE	MISSISSIPPI		
Spud	Completion		First Production				
2013-07-24	2013-08-28						
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
2901 KB		4530					
Prod Csg	Production: New 5.5", 15.5# @ 4259 w/ 450 sx EA2 & w/ . Approved: 11/26/2013 Plug Off Zone: 100 sx of Common w/ from (4059-4067). Approved: 11/26/2013 Packer @ Tbg. @ 4167 Tbg. Size 2 3/8. Approved: 11/26/2013 DST, LOGS, & SAMPLES: DSTs: (Yes)						
Surf Csg	Surface: New 8.625", 23# @ 225 w/ 195 sx Common & w/ 3% cc. Approved: 11/26/2013						

Well Test

Date	BOPD	MCFPD	BWPD
2013-09-16	139		0