

MID-CONTINENT ENERGY EXCHANGE

Oil & Gas Asset Auctions



Data Packet

Gibson Unit 28-21 7-Well

Mineral/Royalty Interest in
Howard County, TX

In this Document:

[Lot Summary](#)
[Income and Expenses](#)
[Production](#)
[Misc.](#)



Lot Summary

County/State: Howard County, TX

Legal Description: Sec: 28 - Blk: 33 T3N - Survey: T&P RR CO /
ALLEN, C T - Abstract: 1237

Lease Name: Gibson Unit 7-Well Producing MI/RI

Asset Type: Mineral Royalty Interest

Decimal Interest: 0.000018319

Monthly Income (7 mo): \$124.46

Disclaimer: Bidders must conduct their own due diligence prior to bidding at the auction. Bidders shall rely upon their own evaluations of the properties and not upon any representation either oral or written provided here. This is a summary of information provided by the seller to Mid-Continent Energy Exchange.

Operator
Callon Petroleum Operating Co. 2000 W. Sam Houston Parkway S, STE 2000 Houston, TX 77042 713-358-6205

County, State
Howard, Texas

PER LOT

Wells	API #	Decimal
GIBSON UNIT 28-21 03AH	42-227-40948	0.00001832
GIBSON UNIT 28-21 04AH	42-227-40698	0.00001832
GIBSON UNIT 28-21 05AH	42-227-40699	0.00001832
GIBSON UNIT 28-21 06AH	42-227-40700	0.00001832
GIBSON UNIT 28-21 11SH	42-227-40701	0.00001832
GIBSON UNIT 28-21 12SH	42-227-40947	0.00001832
GIBSON UNIT 28-21 13SH	42-227-39523	0.00001832

Inventory Number
4003-94776

Cash Flow
7-MONTH AVG \$124.46

MCEE Lot Number

Reservoir Shale
PERMIAN BASIN

Package Detail - Notes
<p>The check stub provided reflects the full intrest owned. The cash flow table reflects the actual interest being conveyed.</p> <p>This is a 7 well producing MI/RI package - all wells are horizontal</p>



Income and Expenses

Summary

7 months income info

Net Income: \$871.22

Per Month: \$124.46

ROYALTY REVENUE ACCOUNTING MONTH							
PROPERTY DESCRIPTION	21-Oct	21-Nov	21-Dec	22-Jan	22-Feb	22-Mar	22-Apr
GIBSON UNIT 28-21 03AH	\$33.53	\$41.94	\$29.22	\$20.88	\$20.03	\$16.54	\$17.09
GIBSON UNIT 28-21 04AH	\$44.22	\$57.37	\$39.62	\$27.87	\$26.94	\$21.76	\$25.23
GIBSON UNIT 28-21 05AH	\$16.33	\$21.60	\$26.15	\$25.64	\$27.39	\$18.23	\$21.34
GIBSON UNIT 28-21 06AH	\$0.01	\$0.22	\$0.21	\$1.21	\$2.16	\$3.04	\$4.34
GIBSON UNIT 28-21 11SH	\$3.55	\$19.37	\$21.68	\$15.83	\$14.88	\$11.31	\$11.77
GIBSON UNIT 28-21 12SH	\$5.50	\$24.19	\$17.46	\$14.52	\$14.67	\$12.86	\$15.28
GIBSON UNIT 28-21 13SH	\$3.08	\$12.27	\$16.26	\$12.84	\$12.17	\$9.72	\$11.90
MONTHLY TOTALS	\$106.21	\$176.95	\$150.61	\$118.79	\$118.23	\$93.45	\$106.95

7 MONTH AVERAGE
\$124.46

Owner

Operator

Check

CALLON PETROLEUM OPERATING CO
2000 W. SAM HOUSTON PKWY S. SUITE 2
HOUSTON, TX 77042
281-589-5200
owners@callon.com

Check Number 0005016672
Check Amount 58,005.61
Check Date April 30, 2022
Check Type Check

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		Production Date	Property Values				Owner Share			
Type			BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
Property:	7265.01	GIBSON UNIT 28-21 06AH TX HOWARD, SURVEY: T&P RR CO 344 BLOCK: 33 LOT: SEC: 21								
GAS										
	OVERRIDING ROYALTY	Feb 22	0.9538	255.00	4.08	1,039.25	0.00104391	0.00104391	0.27	1.08
	PURCHASER ADJ OR POST PROD. EXPENSE	Feb 22				(102.47)	0.00104391	0.00104391		(0.10)
	SEVERANCE TAX	Feb 22				(62.03)	0.00104391	0.00104391		(0.06)
	ROYALTY INTEREST	Feb 22	0.9538	255.00	4.08	1,039.25	0.00366390	0.00366390	0.93	3.81
	PURCHASER ADJ OR POST PROD. EXPENSE	Feb 22				(102.47)	0.00366390	0.00366390		(0.38)
	SEVERANCE TAX	Feb 22				(62.03)	0.00366390	0.00366390		(0.23)
								Total GAS	1.20	4.12
OIL										
	OVERRIDING ROYALTY	Mar 22		448.28	110.33	49,457.18	0.00104391	0.00104391	0.47	51.63
	TRANSPORTATION	Mar 22				(393.23)	0.00104391	0.00104391		(0.41)
	SEVERANCE TAX	Mar 22				(2,259.74)	0.00104391	0.00104391		(2.36)
	ROYALTY INTEREST	Mar 22		448.28	110.33	49,457.18	0.00366390	0.00366390	1.64	181.21
	TRANSPORTATION	Mar 22				(393.23)	0.00366390	0.00366390		(1.44)
	SEVERANCE TAX	Mar 22				(2,259.74)	0.00366390	0.00366390		(8.28)
	OVERRIDING ROYALTY	Mar 22		136.31	111.25	15,164.43	0.00104391	0.00104391	0.14	15.83
	TRANSPORTATION	Mar 22				(119.57)	0.00104391	0.00104391		(0.12)
	SEVERANCE TAX	Mar 22				(692.91)	0.00104391	0.00104391		(0.72)

Represented Unit of Measure: Gas = MCFs, Plant Products = GALs, Oil = BBLs

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Type	Production Date	Property Values				Owner Share			
		BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
ROYALTY INTEREST	Mar 22		136.31	111.25	15,164.43	0.00366390	0.00366390	0.50	55.56
TRANSPORTATION	Mar 22				(119.57)	0.00366390	0.00366390		(0.44)
SEVERANCE TAX	Mar 22				(692.91)	0.00366390	0.00366390		(2.54)
OVERRIDING ROYALTY	Mar 22		310.50	110.64	34,353.44	0.00104391	0.00104391	0.32	35.86
TRANSPORTATION	Mar 22				(272.37)	0.00104391	0.00104391		(0.28)
SEVERANCE TAX	Mar 22				(1,569.67)	0.00104391	0.00104391		(1.64)
ROYALTY INTEREST	Mar 22		310.50	110.64	34,353.44	0.00366390	0.00366390	1.14	125.87
TRANSPORTATION	Mar 22				(272.37)	0.00366390	0.00366390		(1.00)
SEVERANCE TAX	Mar 22				(1,569.67)	0.00366390	0.00366390		(5.75)
OVERRIDING ROYALTY	Mar 22		1,363.05	109.05	148,643.03	0.00104391	0.00104391	1.42	155.17
TRANSPORTATION	Mar 22				(1,195.67)	0.00104391	0.00104391		(1.25)
SEVERANCE TAX	Mar 22				(6,791.10)	0.00104391	0.00104391		(7.09)
ROYALTY INTEREST	Mar 22		1,363.05	109.05	148,643.03	0.00366390	0.00366390	4.99	544.61
TRANSPORTATION	Mar 22				(1,195.67)	0.00366390	0.00366390		(4.38)
SEVERANCE TAX	Mar 22				(6,791.10)	0.00366390	0.00366390		(24.88)
Total OIL								10.62	1,103.16
PPROD									
OVERRIDING ROYALTY	Feb 22		2,095.94	0.97	2,035.46	0.00104391	0.00104391	2.19	2.12
PURCHASER ADJ OR POST PROD. EXPENSE	Feb 22				(84.32)	0.00104391	0.00104391		(0.09)
SEVERANCE TAX	Feb 22				(147.74)	0.00104391	0.00104391		(0.15)
ROYALTY INTEREST	Feb 22		2,095.94	0.97	2,035.46	0.00366390	0.00366390	7.68	7.46
PURCHASER ADJ OR POST PROD. EXPENSE	Feb 22				(84.32)	0.00366390	0.00366390		(0.31)
SEVERANCE TAX	Feb 22				(147.74)	0.00366390	0.00366390		(0.55)
Total PPROD								9.87	8.48
Total Property									1,115.76

	Owner Gross Value	Owner Deductions	Owner Taxes	Non Revenue Deductions	Owner Net Value
Check Total	61,755.81	(802.94)	(2,947.26)		58,005.61
Year to Date	61,755.81				58,005.61

Owner

Operator

Check

CALLON PETROLEUM OPERATING CO
2000 W. SAM HOUSTON PKWY S. SUITE 2
HOUSTON, TX 77042
281-589-5200
owners@callon.com

Check Number 0005016672
Check Amount 58,005.61
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		Type	Production Date	Property Values				Owner Share			
				BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
Property:	8447.01	GIBSON UNIT 28-21 03AH TX HOWARD									
GAS											
	OVERRIDING ROYALTY	Feb 22	0.9541	5,390.00	4.08	21,971.86	0.00104391	0.00104391	5.63	22.94	
	PURCHASER ADJ OR POST PROD. EXPENSE	Feb 22				(2,165.93)	0.00104391	0.00104391		(2.26)	
	SEVERANCE TAX	Feb 22				(1,311.62)	0.00104391	0.00104391		(1.37)	
	ROYALTY INTEREST	Feb 22	0.9541	5,390.00	4.08	21,971.86	0.00366390	0.00366390	19.75	80.50	
	PURCHASER ADJ OR POST PROD. EXPENSE	Feb 22				(2,165.93)	0.00366390	0.00366390		(7.94)	
	SEVERANCE TAX	Feb 22				(1,311.62)	0.00366390	0.00366390		(4.81)	
								Total GAS	25.38	87.06	
OIL											
	OVERRIDING ROYALTY	Mar 22		509.61	111.25	56,693.91	0.00104391	0.00104391	0.53	59.18	
	TRANSPORTATION	Mar 22				(447.03)	0.00104391	0.00104391		(0.47)	
	SEVERANCE TAX	Mar 22				(2,590.55)	0.00104391	0.00104391		(2.70)	
	ROYALTY INTEREST	Mar 22		509.61	111.25	56,693.91	0.00366390	0.00366390	1.87	207.72	
	TRANSPORTATION	Mar 22				(447.03)	0.00366390	0.00366390		(1.64)	
	SEVERANCE TAX	Mar 22				(2,590.55)	0.00366390	0.00366390		(9.49)	
	OVERRIDING ROYALTY	Mar 22		5,096.06	109.05	555,734.42	0.00104391	0.00104391	5.32	580.14	
	TRANSPORTATION	Mar 22				(4,470.26)	0.00104391	0.00104391		(4.67)	
	SEVERANCE TAX	Mar 22				(25,390.00)	0.00104391	0.00104391		(26.50)	

Represented Unit of Measure: Gas = MCFs, Plant Products = GALs, Oil = BBLs

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Type	Production Date	Property Values				Owner Share			
		BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
ROYALTY INTEREST	Mar 22		5,096.06	109.05	555,734.42	0.00366390	0.00366390	18.67	2,036.16
TRANSPORTATION	Mar 22				(4,470.26)	0.00366390	0.00366390		(16.38)
SEVERANCE TAX	Mar 22				(25,390.00)	0.00366390	0.00366390		(93.03)
OVERRIDING ROYALTY	Mar 22		1,160.88	110.64	128,438.70	0.00104391	0.00104391	1.21	134.08
TRANSPORTATION	Mar 22				(1,018.32)	0.00104391	0.00104391		(1.06)
SEVERANCE TAX	Mar 22				(5,868.60)	0.00104391	0.00104391		(6.13)
ROYALTY INTEREST	Mar 22		1,160.88	110.64	128,438.70	0.00366390	0.00366390	4.25	470.59
TRANSPORTATION	Mar 22				(1,018.32)	0.00366390	0.00366390		(3.73)
SEVERANCE TAX	Mar 22				(5,868.60)	0.00366390	0.00366390		(21.51)
OVERRIDING ROYALTY	Mar 22		1,675.97	110.33	184,903.98	0.00104391	0.00104391	1.75	193.02
TRANSPORTATION	Mar 22				(1,470.16)	0.00104391	0.00104391		(1.53)
SEVERANCE TAX	Mar 22				(8,448.43)	0.00104391	0.00104391		(8.82)
ROYALTY INTEREST	Mar 22		1,675.97	110.33	184,903.98	0.00366390	0.00366390	6.14	677.47
TRANSPORTATION	Mar 22				(1,470.16)	0.00366390	0.00366390		(5.39)
SEVERANCE TAX	Mar 22				(8,448.43)	0.00366390	0.00366390		(30.96)
Total OIL								39.74	4,124.35
PPROD									
OVERRIDING ROYALTY	Feb 22		44,311.52	0.97	43,032.63	0.00104391	0.00104391	46.26	44.92
PURCHASER ADJ OR POST PROD. EXPENSE	Feb 22				(1,782.54)	0.00104391	0.00104391		(1.86)
SEVERANCE TAX	Feb 22				(3,123.32)	0.00104391	0.00104391		(3.26)
ROYALTY INTEREST	Feb 22		44,311.52	0.97	43,032.63	0.00366390	0.00366390	162.35	157.67
PURCHASER ADJ OR POST PROD. EXPENSE	Feb 22				(1,782.54)	0.00366390	0.00366390		(6.53)
SEVERANCE TAX	Feb 22				(3,123.32)	0.00366390	0.00366390		(11.45)
Total PPROD								208.61	179.49
Total Property									4,390.90

	Owner Gross Value	Owner Deductions	Owner Taxes	Non Revenue Deductions	Owner Net Value
Check Total	61,755.81	(802.94)	(2,947.26)		58,005.61
Year to Date	61,755.81				58,005.61

Owner

Operator

Check

CALLON PETROLEUM OPERATING CO
2000 W. SAM HOUSTON PKWY S. SUITE 2
HOUSTON, TX 77042
281-589-5200
owners@callon.com

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		Production Date	Property Values				Owner Share				
Type			BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value	
Property:	8448.01	GIBSON UNIT 28-21 04AH TX HOWARD									
GAS											
	OVERRIDING ROYALTY	Feb 22	0.9540	7,832.00	4.08	31,925.08	0.00104391	0.00104391	8.18	33.33	
	PURCHASER ADJ OR POST PROD. EXPENSE	Feb 22				(3,147.22)	0.00104391	0.00104391		(3.28)	
	SEVERANCE TAX	Feb 22				(1,905.76)	0.00104391	0.00104391		(1.99)	
	ROYALTY INTEREST	Feb 22	0.9540	7,832.00	4.08	31,925.08	0.00366390	0.00366390	28.70	116.97	
	PURCHASER ADJ OR POST PROD. EXPENSE	Feb 22				(3,147.22)	0.00366390	0.00366390		(11.53)	
	SEVERANCE TAX	Feb 22				(1,905.76)	0.00366390	0.00366390		(6.98)	
									Total GAS	36.88	126.52
OIL											
	OVERRIDING ROYALTY	Mar 22		2,477.50	110.33	273,334.01	0.00104391	0.00104391	2.59	285.34	
	TRANSPORTATION	Mar 22				(2,173.26)	0.00104391	0.00104391		(2.27)	
	SEVERANCE TAX	Mar 22				(12,488.87)	0.00104391	0.00104391		(13.04)	
	ROYALTY INTEREST	Mar 22		2,477.50	110.33	273,334.01	0.00366390	0.00366390	9.08	1,001.47	
	TRANSPORTATION	Mar 22				(2,173.26)	0.00366390	0.00366390		(7.96)	
	SEVERANCE TAX	Mar 22				(12,488.87)	0.00366390	0.00366390		(45.76)	
	OVERRIDING ROYALTY	Mar 22		753.32	111.25	83,806.55	0.00104391	0.00104391	0.79	87.49	
	TRANSPORTATION	Mar 22				(660.81)	0.00104391	0.00104391		(0.69)	
	SEVERANCE TAX	Mar 22				(3,829.41)	0.00104391	0.00104391		(3.99)	

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Type	Production Date	Property Values				Owner Share			
		BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
ROYALTY INTEREST	Mar 22		753.32	111.25	83,806.55	0.00366390	0.00366390	2.76	307.06
TRANSPORTATION	Mar 22				(660.81)	0.00366390	0.00366390		(2.42)
SEVERANCE TAX	Mar 22				(3,829.41)	0.00366390	0.00366390		(14.03)
OVERRIDING ROYALTY	Mar 22		1,716.07	110.64	189,864.42	0.00104391	0.00104391	1.79	198.20
TRANSPORTATION	Mar 22				(1,505.34)	0.00104391	0.00104391		(1.57)
SEVERANCE TAX	Mar 22				(8,675.25)	0.00104391	0.00104391		(9.05)
ROYALTY INTEREST	Mar 22		1,716.07	110.64	189,864.42	0.00366390	0.00366390	6.29	695.64
TRANSPORTATION	Mar 22				(1,505.34)	0.00366390	0.00366390		(5.52)
SEVERANCE TAX	Mar 22				(8,675.25)	0.00366390	0.00366390		(31.79)
OVERRIDING ROYALTY	Mar 22		7,533.22	109.05	821,511.07	0.00104391	0.00104391	7.86	857.58
TRANSPORTATION	Mar 22				(6,608.14)	0.00104391	0.00104391		(6.90)
SEVERANCE TAX	Mar 22				(37,532.61)	0.00104391	0.00104391		(39.18)
ROYALTY INTEREST	Mar 22		7,533.22	109.05	821,511.07	0.00366390	0.00366390	27.60	3,009.93
TRANSPORTATION	Mar 22				(6,608.14)	0.00366390	0.00366390		(24.21)
SEVERANCE TAX	Mar 22				(37,532.61)	0.00366390	0.00366390		(137.51)
Total OIL								58.76	6,096.82
PPROD									
OVERRIDING ROYALTY	Feb 22		64,384.59	0.97	62,526.38	0.00104391	0.00104391	67.21	65.27
PURCHASER ADJ OR POST PROD. EXPENSE	Feb 22				(2,590.03)	0.00104391	0.00104391		(2.70)
SEVERANCE TAX	Feb 22				(4,538.17)	0.00104391	0.00104391		(4.73)
ROYALTY INTEREST	Feb 22		64,384.59	0.97	62,526.38	0.00366390	0.00366390	235.90	229.09
PURCHASER ADJ OR POST PROD. EXPENSE	Feb 22				(2,590.03)	0.00366390	0.00366390		(9.49)
SEVERANCE TAX	Feb 22				(4,538.17)	0.00366390	0.00366390		(16.63)
Total PPROD								303.11	260.81
Total Property									6,484.15

	Owner Gross Value	Owner Deductions	Owner Taxes	Non Revenue Deductions	Owner Net Value
Check Total	61,755.81	(802.94)	(2,947.26)		58,005.61
Year to Date	61,755.81				58,005.61

Owner

Operator

Check

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2000 W. SAM HOUSTON PKWY S. SUITE 2
HOUSTON, TX 77042
281-589-5200
owners@callon.com

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		Production Date	Property Values				Owner Share				
Type			BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value	
Property:	8449.01	GIBSON UNIT 28-21 05AH TX HOWARD									
GAS											
	OVERRIDING ROYALTY	Feb 22	0.9540	5,211.00	4.08	21,239.99	0.00104391	0.00104391	5.44	22.17	
	PURCHASER ADJ OR POST PROD. EXPENSE	Feb 22				(2,093.99)	0.00104391	0.00104391		(2.19)	
	SEVERANCE TAX	Feb 22				(1,267.90)	0.00104391	0.00104391		(1.32)	
	ROYALTY INTEREST	Feb 22	0.9540	5,211.00	4.08	21,239.99	0.00366390	0.00366390	19.09	77.82	
	PURCHASER ADJ OR POST PROD. EXPENSE	Feb 22				(2,093.99)	0.00366390	0.00366390		(7.67)	
	SEVERANCE TAX	Feb 22				(1,267.90)	0.00366390	0.00366390		(4.65)	
									Total GAS	24.53	84.16
OIL											
	OVERRIDING ROYALTY	Mar 22		6,456.02	109.05	704,040.49	0.00104391	0.00104391	6.74	734.95	
	TRANSPORTATION	Mar 22				(5,663.22)	0.00104391	0.00104391		(5.91)	
	SEVERANCE TAX	Mar 22				(32,165.70)	0.00104391	0.00104391		(33.58)	
	ROYALTY INTEREST	Mar 22		6,456.02	109.05	704,040.49	0.00366390	0.00366390	23.65	2,579.53	
	TRANSPORTATION	Mar 22				(5,663.22)	0.00366390	0.00366390		(20.75)	
	SEVERANCE TAX	Mar 22				(32,165.70)	0.00366390	0.00366390		(117.85)	
	OVERRIDING ROYALTY	Mar 22		2,123.23	110.33	234,248.63	0.00104391	0.00104391	2.22	244.53	
	TRANSPORTATION	Mar 22				(1,862.50)	0.00104391	0.00104391		(1.94)	
	SEVERANCE TAX	Mar 22				(10,703.03)	0.00104391	0.00104391		(11.17)	

Represented Unit of Measure: Gas = MCFs, Plant Products = GALs, Oil = BBLs

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Type	Production Date	Property Values				Owner Share			
		BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
ROYALTY INTEREST	Mar 22		2,123.23	110.33	234,248.63	0.00366390	0.00366390	7.78	858.26
TRANSPORTATION	Mar 22				(1,862.50)	0.00366390	0.00366390		(6.82)
SEVERANCE TAX	Mar 22				(10,703.03)	0.00366390	0.00366390		(39.22)
OVERRIDING ROYALTY	Mar 22		1,470.68	110.64	162,714.69	0.00104391	0.00104391	1.54	169.86
TRANSPORTATION	Mar 22				(1,290.08)	0.00104391	0.00104391		(1.35)
SEVERANCE TAX	Mar 22				(7,434.72)	0.00104391	0.00104391		(7.76)
ROYALTY INTEREST	Mar 22		1,470.68	110.64	162,714.69	0.00366390	0.00366390	5.39	596.17
TRANSPORTATION	Mar 22				(1,290.08)	0.00366390	0.00366390		(4.73)
SEVERANCE TAX	Mar 22				(7,434.72)	0.00366390	0.00366390		(27.24)
OVERRIDING ROYALTY	Mar 22		645.60	111.25	71,822.74	0.00104391	0.00104391	0.67	74.98
TRANSPORTATION	Mar 22				(566.32)	0.00104391	0.00104391		(0.59)
SEVERANCE TAX	Mar 22				(3,281.84)	0.00104391	0.00104391		(3.42)
ROYALTY INTEREST	Mar 22		645.60	111.25	71,822.74	0.00366390	0.00366390	2.37	263.15
TRANSPORTATION	Mar 22				(566.32)	0.00366390	0.00366390		(2.07)
SEVERANCE TAX	Mar 22				(3,281.84)	0.00366390	0.00366390		(12.02)
Total OIL								50.36	5,225.01
PPROD									
OVERRIDING ROYALTY	Feb 22		42,835.57	0.97	41,599.29	0.00104391	0.00104391	44.72	43.43
PURCHASER ADJ OR POST PROD. EXPENSE	Feb 22				(1,723.17)	0.00104391	0.00104391		(1.80)
SEVERANCE TAX	Feb 22				(3,019.28)	0.00104391	0.00104391		(3.15)
ROYALTY INTEREST	Feb 22		42,835.57	0.97	41,599.29	0.00366390	0.00366390	156.95	152.42
PURCHASER ADJ OR POST PROD. EXPENSE	Feb 22				(1,723.17)	0.00366390	0.00366390		(6.32)
SEVERANCE TAX	Feb 22				(3,019.28)	0.00366390	0.00366390		(11.06)
Total PPROD								201.67	173.52
Total Property									5,482.69

	Owner Gross Value	Owner Deductions	Owner Taxes	Non Revenue Deductions	Owner Net Value
Check Total	61,755.81	(802.94)	(2,947.26)		58,005.61
Year to Date	61,755.81				58,005.61

Owner

Operator

Check

CALLON PETROLEUM OPERATING CO
2000 W. SAM HOUSTON PKWY S. SUITE 2
HOUSTON, TX 77042
281-589-5200
owners@callon.com

Check Number 0005016672
Check Amount 58,005.61
Check Date April 30, 2022
Check Type Check

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		Production Date	Property Values				Owner Share			
Type			BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
Property:	8451.01	GIBSON UNIT 28-21 11SH TX HOWARD								
GAS										
	OVERRIDING ROYALTY	Feb 22	0.9541	5,522.00	4.08	22,510.87	0.00104391	0.00104391	5.76	23.50
	PURCHASER ADJ OR POST PROD. EXPENSE	Feb 22				(2,218.98)	0.00104391	0.00104391		(2.32)
	SEVERANCE TAX	Feb 22				(1,343.81)	0.00104391	0.00104391		(1.40)
	ROYALTY INTEREST	Feb 22	0.9541	5,522.00	4.08	22,510.87	0.00366390	0.00366390	20.23	82.48
	PURCHASER ADJ OR POST PROD. EXPENSE	Feb 22				(2,218.98)	0.00366390	0.00366390		(8.13)
	SEVERANCE TAX	Feb 22				(1,343.81)	0.00366390	0.00366390		(4.92)
							Total GAS		25.99	89.21
OIL										
	OVERRIDING ROYALTY	Mar 22		340.09	111.25	37,834.88	0.00104391	0.00104391	0.36	39.50
	TRANSPORTATION	Mar 22				(298.33)	0.00104391	0.00104391		(0.31)
	SEVERANCE TAX	Mar 22				(1,728.81)	0.00104391	0.00104391		(1.80)
	ROYALTY INTEREST	Mar 22		340.09	111.25	37,834.88	0.00366390	0.00366390	1.25	138.62
	TRANSPORTATION	Mar 22				(298.33)	0.00366390	0.00366390		(1.09)
	SEVERANCE TAX	Mar 22				(1,728.81)	0.00366390	0.00366390		(6.34)
	OVERRIDING ROYALTY	Mar 22		3,400.94	109.05	370,878.57	0.00104391	0.00104391	3.55	387.16
	TRANSPORTATION	Mar 22				(2,983.30)	0.00104391	0.00104391		(3.11)
	SEVERANCE TAX	Mar 22				(16,944.44)	0.00104391	0.00104391		(17.69)

Represented Unit of Measure: Gas = MCFs, Plant Products = GALs, Oil = BBLs

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Type	Production Date	Property Values				Owner Share			
		BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
ROYALTY INTEREST	Mar 22		3,400.94	109.05	370,878.57	0.00366390	0.00366390	12.46	1,358.86
TRANSPORTATION	Mar 22				(2,983.30)	0.00366390	0.00366390		(10.93)
SEVERANCE TAX	Mar 22				(16,944.44)	0.00366390	0.00366390		(62.08)
OVERRIDING ROYALTY	Mar 22		774.73	110.64	85,715.42	0.00104391	0.00104391	0.81	89.48
TRANSPORTATION	Mar 22				(679.59)	0.00104391	0.00104391		(0.71)
SEVERANCE TAX	Mar 22				(3,916.49)	0.00104391	0.00104391		(4.09)
ROYALTY INTEREST	Mar 22		774.73	110.64	85,715.42	0.00366390	0.00366390	2.84	314.05
TRANSPORTATION	Mar 22				(679.59)	0.00366390	0.00366390		(2.49)
SEVERANCE TAX	Mar 22				(3,916.49)	0.00366390	0.00366390		(14.35)
OVERRIDING ROYALTY	Mar 22		1,118.49	110.33	123,399.14	0.00104391	0.00104391	1.17	128.82
TRANSPORTATION	Mar 22				(981.14)	0.00104391	0.00104391		(1.02)
SEVERANCE TAX	Mar 22				(5,638.22)	0.00104391	0.00104391		(5.89)
ROYALTY INTEREST	Mar 22		1,118.49	110.33	123,399.14	0.00366390	0.00366390	4.10	452.12
TRANSPORTATION	Mar 22				(981.14)	0.00366390	0.00366390		(3.59)
SEVERANCE TAX	Mar 22				(5,638.22)	0.00366390	0.00366390		(20.66)
Total OIL								26.54	2,752.46
PPROD									
OVERRIDING ROYALTY	Feb 22		45,398.63	0.97	44,088.37	0.00104391	0.00104391	47.39	46.02
PURCHASER ADJ OR POST PROD. EXPENSE	Feb 22				(1,826.28)	0.00104391	0.00104391		(1.91)
SEVERANCE TAX	Feb 22				(3,199.94)	0.00104391	0.00104391		(3.34)
ROYALTY INTEREST	Feb 22		45,398.63	0.97	44,088.37	0.00366390	0.00366390	166.34	161.54
PURCHASER ADJ OR POST PROD. EXPENSE	Feb 22				(1,826.28)	0.00366390	0.00366390		(6.69)
SEVERANCE TAX	Feb 22				(3,199.94)	0.00366390	0.00366390		(11.72)
Total PPROD								213.73	183.90
Total Property									3,025.57

	Owner Gross Value	Owner Deductions	Owner Taxes	Non Revenue Deductions	Owner Net Value
Check Total	61,755.81	(802.94)	(2,947.26)		58,005.61
Year to Date	61,755.81				58,005.61

Owner

Operator

Check

CALLON PETROLEUM OPERATING CO
2000 W. SAM HOUSTON PKWY S. SUITE 2
HOUSTON, TX 77042
281-589-5200
owners@callon.com

Check Number 0005016672
Check Amount 58,005.61
Check Date April 30, 2022
Check Type Check

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		Production Date	Property Values				Owner Share			
Type			BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
Property:	8452.01	GIBSON UNIT 28-21 12SH TX HOWARD								
GAS										
	OVERRIDING ROYALTY	Feb 22	0.9540	7,736.00	4.08	31,534.90	0.00104391	0.00104391	8.08	32.92
	PURCHASER ADJ OR POST PROD. EXPENSE	Feb 22				(3,108.65)	0.00104391	0.00104391		(3.24)
	SEVERANCE TAX	Feb 22				(1,882.48)	0.00104391	0.00104391		(1.97)
	ROYALTY INTEREST	Feb 22	0.9540	7,736.00	4.08	31,534.90	0.00366390	0.00366390	28.34	115.54
	PURCHASER ADJ OR POST PROD. EXPENSE	Feb 22				(3,108.65)	0.00366390	0.00366390		(11.39)
	SEVERANCE TAX	Feb 22				(1,882.48)	0.00366390	0.00366390		(6.90)
							Total GAS		36.42	124.96
OIL										
	OVERRIDING ROYALTY	Mar 22		437.94	111.25	48,720.65	0.00104391	0.00104391	0.46	50.86
	TRANSPORTATION	Mar 22				(384.16)	0.00104391	0.00104391		(0.40)
	SEVERANCE TAX	Mar 22				(2,226.22)	0.00104391	0.00104391		(2.32)
	ROYALTY INTEREST	Mar 22		437.94	111.25	48,720.65	0.00366390	0.00366390	1.60	178.51
	TRANSPORTATION	Mar 22				(384.16)	0.00366390	0.00366390		(1.41)
	SEVERANCE TAX	Mar 22				(2,226.22)	0.00366390	0.00366390		(8.16)
	OVERRIDING ROYALTY	Mar 22		4,379.38	109.05	477,579.19	0.00104391	0.00104391	4.57	498.55
	TRANSPORTATION	Mar 22				(3,841.59)	0.00104391	0.00104391		(4.01)
	SEVERANCE TAX	Mar 22				(21,819.30)	0.00104391	0.00104391		(22.78)

Represented Unit of Measure: Gas = MCFs, Plant Products = GALs, Oil = BBLs

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Type	Production Date	Property Values				Owner Share			
		BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
ROYALTY INTEREST	Mar 22		4,379.38	109.05	477,579.19	0.00366390	0.00366390	16.05	1,749.80
TRANSPORTATION	Mar 22				(3,841.59)	0.00366390	0.00366390		(14.08)
SEVERANCE TAX	Mar 22				(21,819.30)	0.00366390	0.00366390		(79.94)
OVERRIDING ROYALTY	Mar 22		997.62	110.64	110,375.77	0.00104391	0.00104391	1.04	115.22
TRANSPORTATION	Mar 22				(875.11)	0.00104391	0.00104391		(0.91)
SEVERANCE TAX	Mar 22				(5,043.27)	0.00104391	0.00104391		(5.27)
ROYALTY INTEREST	Mar 22		997.62	110.64	110,375.77	0.00366390	0.00366390	3.66	404.41
TRANSPORTATION	Mar 22				(875.11)	0.00366390	0.00366390		(3.21)
SEVERANCE TAX	Mar 22				(5,043.27)	0.00366390	0.00366390		(18.48)
OVERRIDING ROYALTY	Mar 22		1,440.27	110.33	158,900.01	0.00104391	0.00104391	1.50	165.88
TRANSPORTATION	Mar 22				(1,263.40)	0.00104391	0.00104391		(1.32)
SEVERANCE TAX	Mar 22				(7,260.28)	0.00104391	0.00104391		(7.58)
ROYALTY INTEREST	Mar 22		1,440.27	110.33	158,900.01	0.00366390	0.00366390	5.28	582.19
TRANSPORTATION	Mar 22				(1,263.40)	0.00366390	0.00366390		(4.63)
SEVERANCE TAX	Mar 22				(7,260.28)	0.00366390	0.00366390		(26.60)
Total OIL								34.16	3,544.32
PPROD									
OVERRIDING ROYALTY	Feb 22		63,597.72	0.97	61,762.21	0.00104391	0.00104391	66.39	64.47
PURCHASER ADJ OR POST PROD. EXPENSE	Feb 22				(2,558.38)	0.00104391	0.00104391		(2.67)
SEVERANCE TAX	Feb 22				(4,482.71)	0.00104391	0.00104391		(4.68)
ROYALTY INTEREST	Feb 22		63,597.72	0.97	61,762.21	0.00366390	0.00366390	233.02	226.29
PURCHASER ADJ OR POST PROD. EXPENSE	Feb 22				(2,558.38)	0.00366390	0.00366390		(9.37)
SEVERANCE TAX	Feb 22				(4,482.71)	0.00366390	0.00366390		(16.43)
Total PPROD								299.41	257.61
Total Property									3,926.89

	Owner Gross Value	Owner Deductions	Owner Taxes	Non Revenue Deductions	Owner Net Value
Check Total	61,755.81	(802.94)	(2,947.26)		58,005.61
Year to Date	61,755.81				58,005.61

Owner

Operator

Check

CALLON PETROLEUM OPERATING CO
2000 W. SAM HOUSTON PKWY S. SUITE 2
HOUSTON, TX 77042
281-589-5200
owners@callon.com

Check Number 0005016672
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Check Type Check

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		Type	Production Date	Property Values				Owner Share			
				BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
Property:	8453.01	GIBSON UNIT 28-21 13SH TX HOWARD									
GAS											
	OVERRIDING ROYALTY	Feb 22	0.9540	4,954.00	4.08	20,193.86	0.00104391	0.00104391	5.17	21.08	
	PURCHASER ADJ OR POST PROD. EXPENSE	Feb 22				(1,990.72)	0.00104391	0.00104391		(2.08)	
	SEVERANCE TAX	Feb 22				(1,205.47)	0.00104391	0.00104391		(1.26)	
	ROYALTY INTEREST	Feb 22	0.9540	4,954.00	4.08	20,193.86	0.00366390	0.00366390	18.15	73.99	
	PURCHASER ADJ OR POST PROD. EXPENSE	Feb 22				(1,990.72)	0.00366390	0.00366390		(7.30)	
	SEVERANCE TAX	Feb 22				(1,205.47)	0.00366390	0.00366390		(4.42)	
									Total GAS	23.32	80.01
OIL											
	OVERRIDING ROYALTY	Mar 22		1,142.90	110.33	126,092.21	0.00104391	0.00104391	1.19	131.63	
	TRANSPORTATION	Mar 22				(1,002.55)	0.00104391	0.00104391		(1.05)	
	SEVERANCE TAX	Mar 22				(5,761.26)	0.00104391	0.00104391		(6.02)	
	ROYALTY INTEREST	Mar 22		1,142.90	110.33	126,092.21	0.00366390	0.00366390	4.19	461.99	
	TRANSPORTATION	Mar 22				(1,002.55)	0.00366390	0.00366390		(3.67)	
	SEVERANCE TAX	Mar 22				(5,761.26)	0.00366390	0.00366390		(21.11)	
	OVERRIDING ROYALTY	Mar 22		347.52	111.25	38,661.46	0.00104391	0.00104391	0.36	40.36	
	TRANSPORTATION	Mar 22				(304.84)	0.00104391	0.00104391		(0.32)	
	SEVERANCE TAX	Mar 22				(1,766.57)	0.00104391	0.00104391		(1.84)	

Represented Unit of Measure: Gas = MCFs, Plant Products = GALs, Oil = BBLs

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Type	Production Date	Property Values				Owner Share			
		BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
ROYALTY INTEREST	Mar 22		347.52	111.25	38,661.46	0.00366390	0.00366390	1.27	141.65
TRANSPORTATION	Mar 22				(304.84)	0.00366390	0.00366390		(1.12)
SEVERANCE TAX	Mar 22				(1,766.57)	0.00366390	0.00366390		(6.47)
OVERRIDING ROYALTY	Mar 22		791.65	110.64	87,587.43	0.00104391	0.00104391	0.83	91.43
TRANSPORTATION	Mar 22				(694.44)	0.00104391	0.00104391		(0.72)
SEVERANCE TAX	Mar 22				(4,002.03)	0.00104391	0.00104391		(4.18)
ROYALTY INTEREST	Mar 22		791.65	110.64	87,587.43	0.00366390	0.00366390	2.90	320.91
TRANSPORTATION	Mar 22				(694.44)	0.00366390	0.00366390		(2.54)
SEVERANCE TAX	Mar 22				(4,002.03)	0.00366390	0.00366390		(14.66)
OVERRIDING ROYALTY	Mar 22		3,475.18	109.05	378,974.57	0.00104391	0.00104391	3.63	395.62
TRANSPORTATION	Mar 22				(3,048.43)	0.00104391	0.00104391		(3.18)
SEVERANCE TAX	Mar 22				(17,314.32)	0.00104391	0.00104391		(18.07)
ROYALTY INTEREST	Mar 22		3,475.18	109.05	378,974.57	0.00366390	0.00366390	12.73	1,388.52
TRANSPORTATION	Mar 22				(3,048.43)	0.00366390	0.00366390		(11.17)
SEVERANCE TAX	Mar 22				(17,314.32)	0.00366390	0.00366390		(63.44)
Total OIL								27.10	2,812.55
PPROD									
OVERRIDING ROYALTY	Feb 22		40,725.81	0.97	39,550.41	0.00104391	0.00104391	42.51	41.29
PURCHASER ADJ OR POST PROD. EXPENSE	Feb 22				(1,638.29)	0.00104391	0.00104391		(1.71)
SEVERANCE TAX	Feb 22				(2,870.57)	0.00104391	0.00104391		(3.00)
ROYALTY INTEREST	Feb 22		40,725.81	0.97	39,550.41	0.00366390	0.00366390	149.22	144.91
PURCHASER ADJ OR POST PROD. EXPENSE	Feb 22				(1,638.29)	0.00366390	0.00366390		(6.01)
SEVERANCE TAX	Feb 22				(2,870.57)	0.00366390	0.00366390		(10.52)
Total PPROD								191.73	164.96
Total Property									3,057.52

	Owner Gross Value	Owner Deductions	Owner Taxes	Non Revenue Deductions	Owner Net Value
Check Total	61,755.81	(802.94)	(2,947.26)		58,005.61
Year to Date	61,755.81				58,005.61



Production





GIBSON UNIT 28-21

Lease #: 421051030

Lease and Production Information

State	County	Operator				
TX	Howard	CALLON PETROLEUM OPERATING CO				
Location	Meridan	Quarter Call	Formation	Horizontal	Production Months	
API: 42-227-39523 { Sec: 28 · Blk: 33 T3N · Survey: T&P RR CO / ALLEN, C T · Abstract: 1237 }						
API: 42-227-40698 { Sec: 28 · Blk: 33 T3N · Survey: T&P RR CO / ALLEN, C T · Abstract: 1237 }						
API: 42-227-40699 { Sec: 28 · Blk: 33 T3N · Survey: T&P RR CO / ALLEN, C T · Abstract: 1237 }						
API: 42-227-40700 { Sec: 28 · Blk: 33 T3N · Survey: T&P RR CO / ALLEN, C T · Abstract: 1237 }						
API: 42-227-40701 { Sec: 28 · Blk: 33 T3N · Survey: T&P RR CO / ALLEN, C T · Abstract: 1237 }						
API: 42-227-40947 { Sec: 28 · Blk: 33 T3N · Survey: T&P RR CO / ALLEN, C T · Abstract: 1237 }						
API: 42-227-40948 { Sec: 28 · Blk: 33 T3N · Survey: T&P RR CO / ALLEN, C T · Abstract: 1237 }						
			Oil	Gas		
First Prod Date			2018-08-01	2018-08-01		
Last Sale			2022-01-01	2022-01-01		
Daily Rate			2439.06	3023.26		
MoM Change			-11912	-702		
YoY Change			438724	340166		
Cumulative			927374	777993		

Production Snapshot

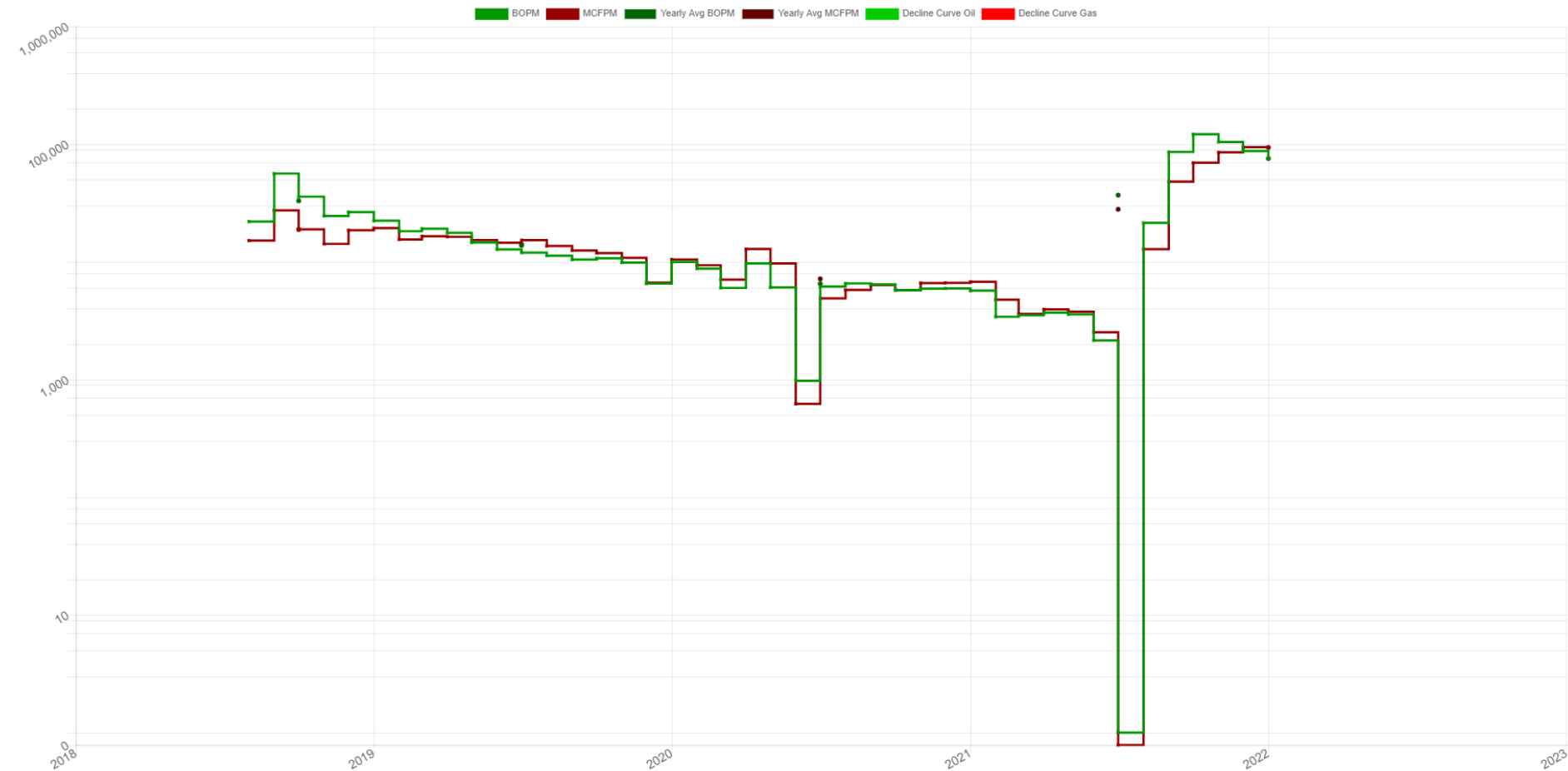
Month	BOPM	MCFFPM
02-2021	3412	4773
03-2021	3514	3606
04-2021	3700	3953
05-2021	3575	3765
06-2021	2149	2526
07-2021	1	
08-2021	21433	12816
09-2021	85771	48098
10-2021	121594	69545
11-2021	104383	85311
12-2021	87523	94423
01-2022	75611	93721
Average	42722	38412

Annual Averages

Year	Avg BOPM	Avg MCFFPM
2018	33031	18846
2019	13802	14030
2020	6520	7174
2021	36895	27966
2022	75611	93721



GIBSON UNIT 28-21 - Production Plot





GIBSON UNIT 28-21

Associated Wells

Total Well Count: 7

Well Name	API	Operator					Type	Status
GIBSON UNIT 28-21 11SH	4222740948	CALLON PETROLEUM OPERATING CO					O&G	PRODUCING
Location			Spot	Foot-NS	Foot-EW	Foot-ref	Zone	
Sec: 28 · Blk: 33 T3N · Survey: T&P RR CO/ ALLEN, C T · Abstract: 1237				321	1446	SOUTH WEST	SPRABERRY (TREND AREA)	
Spud	Completion		First Production					
2021-08-26								
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm		PBTD	Drill-Dir	Lateral
7828								
Prod Csg	csg 1: 13 3/8" @ 1259' w/ 874 sx cmt toc @ 0 csg 2: 9 5/8" @ 7094' w/ 468 sx cmt multi stage @ 3195' toc @ 1300 csg 3: 9 5/8" @ 7094' w/ 543 sx cmt toc @ 3195 csg 4: 7" @ 9664' w/ 2902 sx cmt toc @ 642 csg 5: 5 1/2" @ 17938' w/ 2902 sx cmt toc @ 642 tbg 1: 2 7/8" @ 7057'							

Well Name	API	Operator	Type	Status			
GIBSON UNIT 28-21 12SH	4222740699	CALLON PETROLEUM OPERATING CO	O&G	SHUT IN			
Location	Spot	Foot-NS	Foot-EW	Foot-ref	Zone		
Sec: 28 · Blk: 33 T3N · Survey: T&P RR CO / ALLEN, C T · Abstract: 1237	261	2571	SOUTH WEST	SPRABERRY (TREND AREA)			
Spud	Completion	First Production					
2021-08-17							
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
7809							
Prod Csg	csg 1: 13 3/8" @ 1285' w/ 874 sx cmt toc @ 0 csg 2: 9 5/8" @ 7152' w/ 468 sx cmt multi stage @ 3187' toc @ 100 csg 3: 9 5/8" @ 7152' w/ 567 sx cmt toc @ 3162 csg 4: 7" @ 7697' w/ 2868 sx cmt toc @ 3540 csg 5: 5 1/2" @ 17908' w/ 2868 sx cmt toc @ 3540 tbg 1: 2 7/8" @ 7163'						

Well Name	API	Operator	Type	Status			
GIBSON UNIT 28-21 13SH	4222740701	CALLON PETROLEUM OPERATING CO	O&G	SHUT IN			
Location	Spot	Foot-NS	Foot-EW	Foot-ref	Zone		
Sec: 28 · Blk: 33 T3N · Survey: T&P RR CO / ALLEN, C T · Abstract: 1237		321	2602	SOUTH WEST	SPRABERRY (TREND AREA)		
Spud	Completion	First Production					
2021-08-17							
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
7796							
Prod Csg	csg 1: 13 3/8" @ 1279' w/ 874 sx cmt toc @ 0 csg 2: 9 5/8" @ 7190' w/ 483 sx cmt multi stage @ 3187' toc @ 0 csg 3: 9 5/8" @ 7190' w/ 572 sx cmt toc @ 3162 csg 4: 7" @ 11288' w/ 2851 sx cmt toc @ 5000 csg 5: 5 1/2" @ 17762' w/ 2851 sx cmt toc @ 5000 tbq 1: 2 7/8" @ 7267'						

Well Name	API	Operator					Type	Status
GIBSON UNIT 28-21 3AH	4222740947	CALLON PETROLEUM OPERATING CO					O&G	PRODUCING
Location			Spot	Foot-NS	Foot-EW	Foot-ref	Zone	
Sec: 28 · Blk: 33 T3N · Survey: T&P RR CO/ ALLEN, C T · Abstract: 1237			261	1442		SOUTH WEST	SPRABERRY (TREND AREA)	
Spud	Completion		First Production					
2021-08-24								
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral	
8210								
Prod Csg	csg 1: 13 3/8" @ 1258' w/ 874 sx cmt toc @ 0 csg 2: 9 5/8" @ 7500' w/ 468 sx cmt multi stage @ 3217' toc @ 0 csg 3: 9 5/8" @ 7500' w/ 584 sx cmt toc @ 3192 csg 4: 7" @ 8595' w/ 2925 sx cmt toc @ 4403 csg 5: 5 1/2" @ 18330' w/ 2925 sx cmt toc @ 4403 tbq 1: 2 7/8" @ 7505'							

Well Name	API	Operator					Type	Status
GIBSON UNIT 28-21 4AH	4222740698	CALLON PETROLEUM OPERATING CO					O&G	PRODUCING
Location			Spot	Foot-NS	Foot-EW	Foot-ref	Zone	
Sec: 28 · Blk: 33 T3N · Survey: T&P RR CO / ALLEN, C T · Abstract: 1237				321	2572	SOUTH WEST	SPRABERRY (TREND AREA)	
Spud	Completion		First Production					
2021-08-18								
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral	
8186								
Prod Csg	csg 1: 13 3/8" @ 1253' w/ 874 sx cmt toc @ 0 csg 2: 9 5/8" @ 7555' w/ 468 sx cmt multi stage @ 3218' toc @ 100 csg 3: 9 5/8" @ 7555' w/ 605 sx cmt toc @ 3132 csg 4: 7" @ 10347' w/ 2922 sx cmt toc @ 583 csg 5: 5 1/2" @ 18295' w/ 2922 sx cmt toc @ 583 tbg 1: 2 7/8" @ 7468'							

Well Name	API	Operator					Type	Status
GIBSON UNIT 28-21 5AH	4222740700	CALLON PETROLEUM OPERATING CO					O&G	PRODUCING
Location			Spot	Foot-NS	Foot-EW	Foot-ref	Zone	
Sec: 28 · Blk: 33 T3N · Survey: T&P RR CO / ALLEN, C T · Abstract: 1237			261	2599		SOUTH WEST	SPRABERRY (TREND AREA)	
Spud	Completion		First Production					
2021-08-17								
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral	
8167								
Prod Csg	csg 1: 13 3/8" @ 1278' w/ 874 sx cmt toc @ 0 csg 2: 9 5/8" @ 7562' w/ 468 sx cmt multi stage @ 3140' toc @ 100 csg 3: 9 5/8" @ 7562' w/ 602 sx cmt toc @ 3115 csg 4: 7" @ 8351' w/ 2921 sx cmt toc @ 3357 csg 5: 5 1/2" @ 18385' w/ 2921 sx cmt toc @ 3357 tbg 1: 2 7/8" @ 7621'							

Well Name		API	Operator				Type	Status
GIBSON UNIT 28-21 6AH		4222739523	CALLON PETROLEUM OPERATING CO				OIL	PRODUCING
Location			Spot	Foot-NS	Foot-EW	Foot-ref	Zone	
Sec: 28 · Blk: 33 T3N · Survey: T&P RR CO / ALLEN, C T · Abstract: 1237			416	1473	S E	SPRABERRY (TREND AREA)		
Spud	Completion		First Production					
2018-08-19								
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm		PBTD	Drill-Dir	Lateral
8171								
Prod Csg	csg 1: 13 3/8" @ 1266' w/ 861 sx cmt toc @ 0							
	csg 2: 9 5/8" @ 7440' w/ 737 sx cmt multi stage @ 4518' toc @ 100							
	csg 3: 9 5/8" @ 7440' w/ 475 sx cmt toc @ 4518							
	csg 4: 7" @ 9486' w/ 3096 sx cmt toc @ 3500							
	csg 5: 5 1/2" @ 18120' w/ 3096 sx cmt toc @ 3500							
	tbg 1: 2 7/8" @ 7363'							



Misc. Info



MINERAL AND ROYALTY DEED

GRANTOR:

GRANTEE:

Howard, TX

THIS PAGE ADDED TO PROVIDE SUFFICIENT SPACE FOR THE RECORDING
CLERK'S STAMP

NOTICE OF CONFIDENTIALITY RIGHTS: IF YOU ARE A NATURAL PERSON, YOU MAY REMOVE OR STRIKE ANY OF THE FOLLOWING INFORMATION FROM THIS INSTRUMENT BEFORE IT IS FILED FOR RECORD IN THE PUBLIC RECORDS YOUR SOCIAL SECURITY NUMBER OR YOUR DRIVER'S LICENSE NUMBER

MINERAL AND ROYALTY DEED

THE STATE OF TEXAS}

KNOW ALL MEN BY THESE PRESENTS: THAT

COUNTY OF HOWARD}

_____, ("Grantor"),
for One Hundred Dollars (\$100.00) and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, hereby GRANTS, SELLS, CONVEYS, and ASSIGNS unto:

("Grantee"), an undivided 1/10th of Grantors Right, Title and Interest acquired in that certain Mineral and Royalty Deed recorded at Volume 2080, Page 681, Instrument Number 2022-00004447, in and to the oil, gas, and mineral interests, royalty interests and other interests, in and under those certain lands ("Lands") described below and located in Howard County, Texas:

The East 72.8 acres of the Northwest Quarter (NW/4) and the West 73 acres of the Northeast Quarter (NE/4) of Section 28, Block 33, Township 03 North, T&P Ry. Co. Survey, Howard County, Texas, containing 145.8 acres more or less;

LIMITED HOWEVER to such oil, gas, mineral interests, royalty interests, and other interests in the Lands acquired by Grantor by that certain Mineral and Royalty Deed ("Caddo Deed") dated effective June 1, 2022, from _____ to _____, recorded at Volume 2080, Page 681, Instrument Number 2022-00004447 of the Official Public Records of Howard County, Texas;

Grantor further excepts from this conveyance and reserves unto Grantor all of Grantor's right, title and interest in and to any after-acquired title, remainderman and reversionary interests.

This sale is made subject to all prior conveyances of mineral, royalty or wellbore interests of record, if any, and further subject to any rights now existing to any lessee or assigns under any valid and subsisting oil, gas, and mineral lease(s) of record heretofore executed; it being understood and agreed that said Grantee shall have, receive, and enjoy the herein-granted undivided interests in and to all royalties and other benefits which may accrue under the terms of said lease(s) insofar as the lease(s) covers the above-described interests from and after the Effective Date hereof.

Grantor agrees to execute such further assurances as may be necessary or requisite for the full and complete enjoyment of the rights herein granted. Grantor and Grantee agree to execute any Acts of Correction that may be necessary in the event the interests intended to be conveyed are not properly described.

TO HAVE AND TO HOLD the above-described interests and all other rights herein granted, all and singular, the rights and appurtenances thereto belonging or appertaining. The terms, covenants and conditions contained in this Mineral and Royalty Deed shall be binding upon and inure to the benefit of the parties and their respective heirs, successors and assigns.

The interests conveyed herein are conveyed without warranty, express or implied, and all covenants that may arise under common law or the statutory implied covenants contained in Section 5.023 of

the Texas Property Code are hereby disclaimed.

EXECUTED on the acknowledgment date below, but **EFFECTIVE** as of **August 1, 2022** (the "Effective Date"), and therefore Grantee is entitled to the interests conveyed hereby on and after the Effective Date, but not before. Notwithstanding the above, all ad valorem taxes and other property taxes attributable to the interests conveyed herein for the 2022 calendar year, outside of the ownership of _____, shall be the sole responsibility of Grantee. Grantee represents to Grantor that Grantee has taken into account the liability for such ad valorem taxes and property taxes in determining the consideration paid herein.

GRANTOR: _____

SAMPLE

STATE OF _____ }
COUNTY OF _____ } SS.

The foregoing instrument was acknowledged before me this _____ day of _____, 20 22,
by _____
_____.

My Commission expires:

Notary Public

SAMPLE