

MID-CONTINENT ENERGY EXCHANGE

Oil & Gas Asset Auctions



Data Packet

G Andersen 1, 2

Overriding Royalty Interest in
Logan County, KS

In this Document:

[Lot Summary](#)

[Income and Expenses](#)

[Production](#)



Lot Summary

County/State: Logan County, KS

Legal Description: SE Sec 26-12S-32W

Lease Name: G Andersen 1, 2

Asset Type: Overriding Royalty Interest

Decimal Interest: 0.00375

Monthly Income (6 mo): \$46.74

API: 15-109-20921-0002, 15-109-20950-0001

Lease #: 141060

Operator: Grand Mesa Operating Co.

Purchaser: Plains Marketing LP

Disclaimer: Bidders must conduct their own due diligence prior to bidding at the auction. Bidders shall rely upon their own evaluations of the properties and not upon any representation either oral or written provided here. This is a summary of information provided by the seller to Mid-Continent Energy Exchange.



Summary

Net Income: \$280.46

Production Months: 6

Net Income Per Month: \$46.74

Well Name:	Dec 2021	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	TOTAL
G Anderson 1, 2	\$36.51	\$35.24	\$39.45	\$50.01	\$62.57	\$56.68	\$280.46
MONTHLY AVERAGE						\$46.74	

Revenue Statement

	<p>PLAINS MARKETING, L.P. DIRECT ALL INQUIRIES REGARDING THIS CHECK TO: ATTN: CUSTOMER RELATIONS P.O. BOX 4648 HOUSTON, TX 77210-4648 800-772-7589 / 713-646-4460 713-646-4311 (FAX) paadivisionorder@paalp.com BE SURE TO INCLUDE LEASE NUMBER AND OWNER NUMBER.</p> <p>VISIT OUR WEB SITE AT WWW. PAALP.COM</p>	<table><tr><td>Check Number</td><td>ACH 30018555</td></tr><tr><td>Check Amount</td><td>511.18</td></tr><tr><td>Check Date</td><td>May 20, 2022</td></tr><tr><td>Check Type</td><td>ACH</td></tr></table>	Check Number	ACH 30018555	Check Amount	511.18	Check Date	May 20, 2022	Check Type	ACH
Check Number	ACH 30018555									
Check Amount	511.18									
Check Date	May 20, 2022									
Check Type	ACH									

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					Property						Owner			
Sales Date	Interest Type	Tax or Deduct Code	Owner Decimal	Distribution Interest	BTU	Volume	Price	Value	Taxes and Deductions	Amount after Taxes and Deductions	Volume	Value	Taxes and Deductions	Amount after Taxes and Deductions
01219839 G ANDERSON #1 & #2, OPERATOR: GRAND MESA OPE, State: KS, County: LOGAN														
OIL														
Apr 22	OR	SEV	0.00375000			154.79	97.80	15,138.19	(22.29)	15,115.90		56.76	(0.08)	56.68
Total Property												56.76	(0.08)	56.68
01219952 ALGRIM #13-28, OPERATOR: BLACK OAK EXPL, State: KS, County: FINNEY														
OIL														
Apr 22	OR	SEV	0.01000000			158.65	97.75	15,507.77	(22.85)	15,484.92		155.08	(0.23)	154.85
Total Property												155.08	(0.23)	154.85
01219953 KEARNS #6-14, OPERATOR: BLACK OAK EXPL, State: KS, County: GOVE														
OIL														
Apr 22	OR	SEV	0.01000000			320.92	97.75	31,369.39	(1,404.51)	29,964.88		313.70	(14.05)	299.65
Total Property												313.70	(14.05)	299.65

	Owner Gross Value	Owner Deductions	Owner Taxes	Non Revenue Deductions	Owner Net Value
Check Total	525.54		(14.36)		511.18
Year to Date	2,203.73				2,145.07

Check Number	ACH 30018555	Owner	PLAINS MARKETING, L.P.
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Legend	
Interest Types	
OR - OVERRIDING ROYALTY	
Tax Codes	
SEV - SEVERANCE TAX	

Revenue Statement

	<p>PLAINS MARKETING, L.P. DIRECT ALL INQUIRIES REGARDING THIS CHECK TO: ATTN: CUSTOMER RELATIONS P.O. BOX 4648 HOUSTON, TX 77210-4648 800-772-7589 / 713-646-4460 713-646-4311 (FAX) paadivisionorder@paalp.com BE SURE TO INCLUDE LEASE NUMBER AND OWNER NUMBER.</p> <p>VISIT OUR WEB SITE AT WWW. PAALP.COM</p>	<table><tr><td>Check Number</td><td>ACH 30011727</td></tr><tr><td>Check Amount</td><td>548.76</td></tr><tr><td>Check Date</td><td>April 20, 2022</td></tr><tr><td>Check Type</td><td>ACH</td></tr></table>	Check Number	ACH 30011727	Check Amount	548.76	Check Date	April 20, 2022	Check Type	ACH
Check Number	ACH 30011727									
Check Amount	548.76									
Check Date	April 20, 2022									
Check Type	ACH									

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					Property						Owner			
Sales Date	Interest Type	Tax or Deduct Code	Owner Decimal	Distribution Interest	BTU	Volume	Price	Value	Taxes and Deductions	Amount after Taxes and Deductions	Volume	Value	Taxes and Deductions	Amount after Taxes and Deductions
01219839 G ANDERSON #1 & #2, OPERATOR: GRAND MESA OPE, State: KS, County: LOGAN														
OIL														
Mar 22	OR	SEV	0.00375000			159.40	104.82	16,708.87	(22.95)	16,685.92		62.66	(0.09)	62.57
Total Property												62.66	(0.09)	62.57
01219952 ALGRIM #13-28, OPERATOR: BLACK OAK EXPL, State: KS, County: FINNEY														
OIL														
Mar 22	OR	SEV	0.01000000			154.12	104.77	16,147.69	(22.19)	16,125.50		161.47	(0.22)	161.25
Total Property												161.47	(0.22)	161.25
01219953 KEARNS #6-14, OPERATOR: BLACK OAK EXPL, State: KS, County: GOVE														
OIL														
Mar 22	OR	SEV	0.01000000			324.64	104.77	34,013.67	(1,519.55)	32,494.12		340.14	(15.20)	324.94
Total Property												340.14	(15.20)	324.94

	Owner Gross Value	Owner Deductions	Owner Taxes	Non Revenue Deductions	Owner Net Value
Check Total	564.27		(15.51)		548.76
Year to Date	1,678.19				1,633.89

Check Number	ACH 30011727	Owner	PLAINS MARKETING, L.P.
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Legend	
Interest Types	
OR - OVERRIDING ROYALTY	
Tax Codes	
SEV - SEVERANCE TAX	

Revenue Statement

	<p>PLAINS MARKETING, L.P. DIRECT ALL INQUIRIES REGARDING THIS CHECK TO: ATTN: CUSTOMER RELATIONS P.O. BOX 4648 HOUSTON, TX 77210-4648 800-772-7589 / 713-646-4460 713-646-4311 (FAX) paadivisionorder@paalp.com BE SURE TO INCLUDE LEASE NUMBER AND OWNER NUMBER.</p> <p>VISIT OUR WEB SITE AT WWW. PAALP.COM</p>	<table><tr><td>Check Number</td><td>ACH 30004601</td></tr><tr><td>Check Amount</td><td>327.32</td></tr><tr><td>Check Date</td><td>March 21, 2022</td></tr><tr><td>Check Type</td><td>ACH</td></tr></table>	Check Number	ACH 30004601	Check Amount	327.32	Check Date	March 21, 2022	Check Type	ACH
Check Number	ACH 30004601									
Check Amount	327.32									
Check Date	March 21, 2022									
Check Type	ACH									

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					Property						Owner			
Sales Date	Interest Type	Tax or Deduct Code	Owner Decimal	Distribution Interest	BTU	Volume	Price	Value	Taxes and Deductions	Amount after Taxes and Deductions	Volume	Value	Taxes and Deductions	Amount after Taxes and Deductions
01219839 G ANDERSON #1 & #2, OPERATOR: GRAND MESA OPE, State: KS, County: LOGAN														
OIL														
Feb 22	OR	SEV	0.00375000			152.49	87.60	13,358.12	(21.96)	13,336.16		50.09	(0.08)	50.01
Total Property												50.09	(0.08)	50.01
01219952 ALGRIM #13-28, OPERATOR: BLACK OAK EXPL, State: KS, County: FINNEY														
OIL														
Feb 22	OR	SEV	0.01000000			160.23	87.55	14,028.14	(23.07)	14,005.07		140.28	(0.23)	140.05
Total Property												140.28	(0.23)	140.05
01219953 KEARNS #6-14, OPERATOR: BLACK OAK EXPL, State: KS, County: GOVE														
OIL														
Feb 22	OR	SEV	0.01000000			164.16	87.55	14,372.21	(645.96)	13,726.25		143.72	(6.46)	137.26
Total Property												143.72	(6.46)	137.26

	Owner Gross Value	Owner Deductions	Owner Taxes	Non Revenue Deductions	Owner Net Value
Check Total	334.09		(6.77)		327.32
Year to Date	1,113.92				1,085.13

Check Number	ACH 30004601	Owner	PLAINS MARKETING, L.P.
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Legend	
Interest Types	
OR - OVERRIDING ROYALTY	
Tax Codes	
SEV - SEVERANCE TAX	

Revenue Statement

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Check Number	ACH 07763631									
Check Amount	408.42									
Check Date	February 22, 2022									
Check Type	ACH									

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					Property						Owner			
Sales Date	Interest Type	Tax or Deduct Code	Owner Decimal	Distribution Interest	BTU	Volume	Price	Value	Taxes and Deductions	Amount after Taxes and Deductions	Volume	Value	Taxes and Deductions	Amount after Taxes and Deductions
01219839 G ANDERSON #1 & #2, OPERATOR: GRAND MESA OPE, State: KS, County: LOGAN														
OIL														
Jan 22	OR	SEV	0.00375000			134.15	78.56	10,539.25	(19.32)	10,519.93		39.53	(0.08)	39.45
Total Property												39.53	(0.08)	39.45
01219952 ALGRIM #13-28, OPERATOR: BLACK OAK EXPL, State: KS, County: FINNEY														
OIL														
Jan 22	OR	SEV	0.01000000			161.12	78.51	12,650.05	(23.20)	12,626.85		126.50	(0.23)	126.27
Total Property												126.50	(0.23)	126.27
01219953 KEARNS #6-14, OPERATOR: BLACK OAK EXPL, State: KS, County: GOVE														
OIL														
Jan 22	OR	SEV	0.01000000			323.73	78.51	25,417.08	(1,147.18)	24,269.90		254.17	(11.47)	242.70
Total Property												254.17	(11.47)	242.70

	Owner Gross Value	Owner Deductions	Owner Taxes	Non Revenue Deductions	Owner Net Value
Check Total	420.20		(11.78)		408.42
Year to Date	779.83				757.81

Check Number	ACH 07763631	Owner	PLAINS MARKETING, L.P.
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Legend	
Interest Types	
OR - OVERRIDING ROYALTY	
Tax Codes	
SEV - SEVERANCE TAX	

Revenue Statement

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Check Number	ACH 07756946									
Check Amount	349.39									
Check Date	January 20, 2022									
Check Type	ACH									

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					Property						Owner			
Sales Date	Interest Type	Tax or Deduct Code	Owner Decimal	Distribution Interest	BTU	Volume	Price	Value	Taxes and Deductions	Amount after Taxes and Deductions	Volume	Value	Taxes and Deductions	Amount after Taxes and Deductions
01219839 G ANDERSON #1 & #2, OPERATOR: GRAND MESA OPE, State: KS, County: LOGAN														
OIL														
Dec 21	OR	SEV	0.00375000			139.78	67.37	9,416.71	(20.13)	9,396.58		35.32	(0.08)	35.24
Total Property												35.32	(0.08)	35.24
01219952 ALGRIM #13-28, OPERATOR: BLACK OAK EXPL, State: KS, County: FINNEY														
OIL														
Dec 21	OR	SEV	0.01000000			156.68	67.32	10,547.40	(22.56)	10,524.84		105.47	(0.22)	105.25
Total Property												105.47	(0.22)	105.25
01219953 KEARNS #6-14, OPERATOR: BLACK OAK EXPL, State: KS, County: GOVE														
OIL														
Dec 21	OR	SEV	0.01000000			325.09	67.32	21,884.45	(994.41)	20,890.04		218.84	(9.94)	208.90
Total Property												218.84	(9.94)	208.90

	Owner Gross Value	Owner Deductions	Owner Taxes	Non Revenue Deductions	Owner Net Value
Check Total	359.63		(10.24)		349.39
Year to Date	359.63				349.39

Check Number	ACH 07756946	Owner	PLAINS MARKETING, L.P.
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Legend	
Interest Types	
OR - OVERRIDING ROYALTY	
Tax Codes	
SEV - SEVERANCE TAX	

Revenue Statement

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					Property						Owner			
Sales Date	Interest Type	Tax or Deduct Code	Owner Decimal	Distribution Interest	BTU	Volume	Price	Value	Taxes and Deductions	Amount after Taxes and Deductions	Volume	Value	Taxes and Deductions	Amount after Taxes and Deductions
01219839 G ANDERSON #1 & #2, OPERATOR: GRAND MESA OPE, State: KS, County: LOGAN														
OIL														
Nov 21	OR	SEV	0.00375000			131.89	73.97	9,756.07	(18.99)	9,737.08		36.59	(0.08)	36.51
Total Property												36.59	(0.08)	36.51
01219952 ALGRIM #13-28, OPERATOR: BLACK OAK EXPL, State: KS, County: FINNEY														
OIL														
Nov 21	OR	SEV	0.01000000			161.86	73.92	11,964.90	(23.31)	11,941.59		119.64	(0.23)	119.41
Total Property												119.64	(0.23)	119.41
01219953 KEARNS #6-14, OPERATOR: BLACK OAK EXPL, State: KS, County: GOVE														
OIL														
Nov 21	OR	SEV	0.01000000			163.40	73.92	12,078.74	(546.54)	11,532.20		120.79	(5.47)	115.32
Total Property												120.79	(5.47)	115.32

	Owner Gross Value	Owner Deductions	Owner Taxes	Non Revenue Deductions	Owner Net Value
Check Total	277.02		(5.78)		271.24
Year to Date	3,271.85				3,184.30

Check Number	ACH 07750330	Owner	PLAINS MARKETING, L.P.
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Legend	
Interest Types	
OR - OVERRIDING ROYALTY	
Tax Codes	
SEV - SEVERANCE TAX	



Production





G. ANDERSEN 1-26 141060

Lease #: 141060

Lease and Production Information

State	County	Operator				
KS	LOGAN	GRAND MESA OPERATING COMPANY				
Location	Meridan	Quarter Call	Formation	Horizontal	Production Months	
26-12S-32W	6th (west -96.28)			No	139	
			Oil			Gas
First Prod Date			2010-08-01			
Last Sale			2022-02-01			
Daily Rate			4.62			
MoM Change			18			
YoY Change			537			
Cumulative			88801			

Production Snapshot

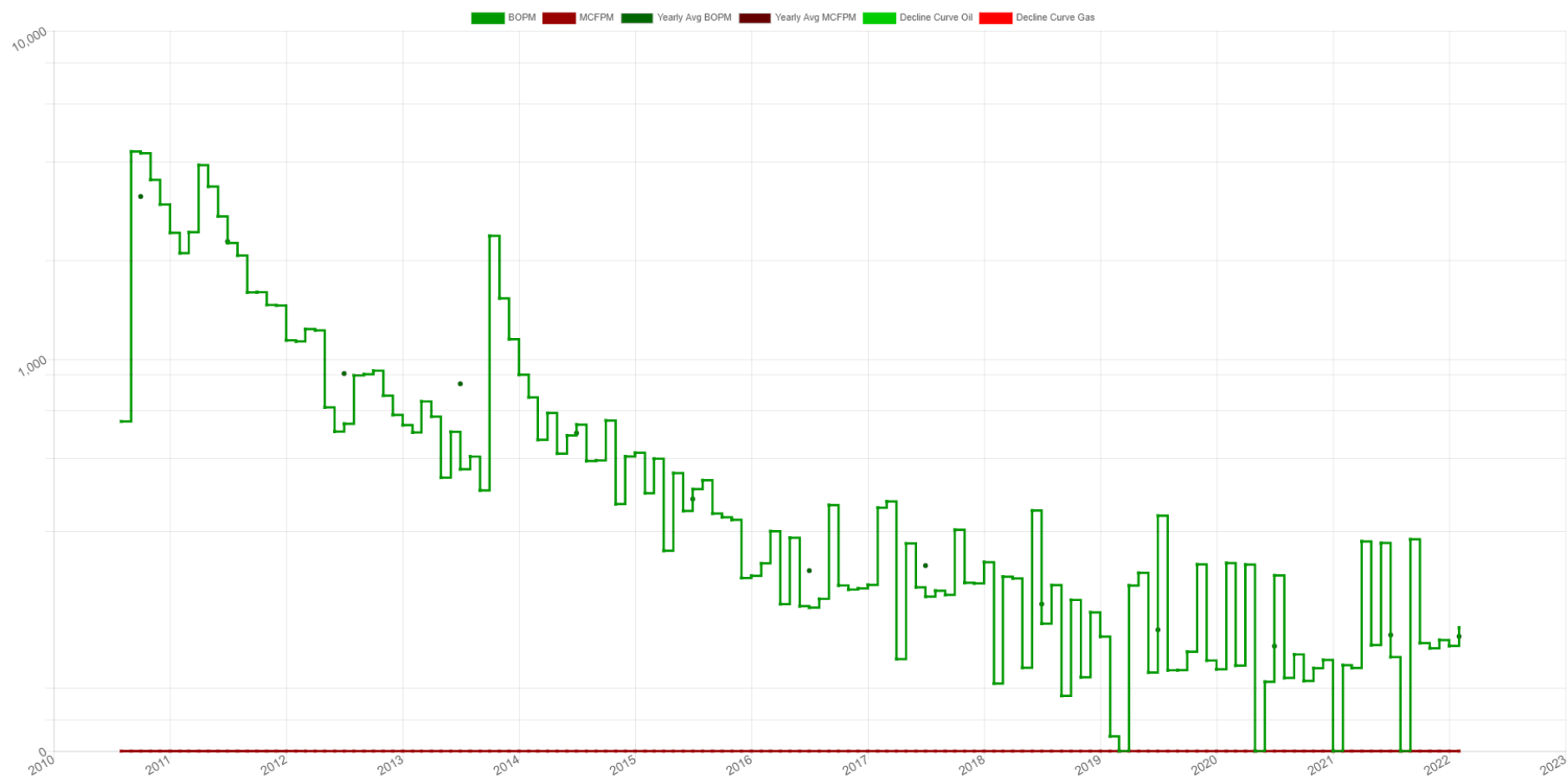
Month	BOPM	MCFCPM
03-2021	115	
04-2021	279	
05-2021	135	
06-2021	276	
07-2021	124	
08-2021		
09-2021	283	
10-2021	137	
11-2021	132	
12-2021	140	
01-2022	134	
02-2022	152	
Average	173	

Annual Averages

Year	Avg BOPM	Avg MCFCPM
2018	180	
2019	150	
2020	134	
2021	145	
2022	143	



G. ANDERSEN 1-26 141060 - Production Plot





G. ANDERSEN 1-26 141060

Associated Wells

Total Well Count: 7

Well Name	API		Operator			Type	Status
G. ANDERSEN 1-26	15109209210000		GRAND MESA OPERATING COMPANY			Oil	Recompleted
Location	Spot		Foot-NS	Foot-EW	Foot-ref	Zone	
26-12S-32W	NE SW SW SE		480	-2010	SE	JOHNSON	
Spud	Completion		First Production				
2010-07-10	2010-08-26						
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
2997 KB		4730					

Well Name		API		Operator			Type	Status
G. ANDERSEN 1-26		15109209210001		GRAND MESA OPERATING COMPANY			Oil	Recompleted
Location	Spot	Foot-NS	Foot-EW	Foot-ref	Zone			
26-12S-32W	NE SW SW SE	480	-2010	SE	JOHNSON AND LANSING-KANSAS CITY			
Spud		Completion			First Production			
2011-03-21		2011-03-25						
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral	
2997 KB		4730						

Prod Csg DST, LOGS, & SAMPLES: DSTs: (No) Electric Logs Ran: (No) Samples to KGS: (No) Cores Taken: (No)

Well Test

Date	BOPD	MCFPD	BWPD
2011-03-25	93	0	5

Well Name		API		Operator		Type	Status
G. ANDERSEN 1-26		15109209210002		GRAND MESA OPERATING COMPANY		Oil	Producing
Location	Spot	Foot-NS	Foot-EW	Foot-ref	Zone		
26-12S-32W	NE SW SW SE	480	-2010	SE	JOHNSON AND LANSING-KANSAS CITY		
Spud		Completion		First Production			
2013-09-25		2013-09-27					
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
2997 KB		4730					
Prod Csg	Packer @ Tbg. @ 4680 Tbg. Size 2.875. Approved: 10/9/2013 DST, LOGS, & SAMPLES: DSTs: (No) Electric Logs Ran: (No) Samples to KGS: (No) Cores Taken: (No)						

Well Name		API		Operator		Type	Status
G. ANDERSEN 2-26		15109209500001		GRAND MESA OPERATING COMPANY		Oil	Producing
Location	Spot	Foot-NS	Foot-EW	Foot-ref	Zone		
26-12S-32W	NE SE SE SW	356	2585	SW	LANSING-KANSAS CITY AND JOHNSON		
Spud		Completion		First Production			
2010-09-30		2011-01-07					
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
2995 KB		4664					
Prod Csg	Packer @ Tbg. @ 4603 Tbg. Size 2.875. Approved: 2/15/2017 DST, LOGS, & SAMPLES: DSTs: (No) Electric Logs Ran: (No) Samples to KGS: (No) Cores Taken: (No)						

Well Test

Date	BOPD	MCFPD	BWPD
2017-01-22	4	0	0

Well Name	API		Operator			Type	Status
G. ANDERSEN 2-26	15109209500000		GRAND MESA OPERATING COMPANY			Oil	Recompleted
Location	Spot		Foot-NS	Foot-EW	Foot-ref	Zone	
26-12S-32W	NE SE SE SW		356	2585	SW	MISSISSIPPIAN	
Spud	Completion		First Production				
2010-09-30	2010-11-03						
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
2995 KB		4664					
Prod Csg	Production: New 5.5", 15.5# @ 4653 w/ 175 sx EA-2 & w/ . Approved: 11/22/2010 Protect Casing: 255 sx of SMD w/ from (0-2529). Approved: 11/22/2010 Packer @ Tbg. @ 4211 Tbg. Size 2.875. Approved: 11/22/2010 DST, LOGS, & SAMPLES: DSTs: (Yes) Ele						
Surf Csg	Surface: New 8.625", 23# @ 220 w/ 165 sx Common & w/ 3% CC; 2% Gel. Approved: 11/22/2010						

Well Test

Date	BOPD	MCFPD	BWPD
2010-11-03	20	0	13

Well Name		API		Operator		Type	Status
G. ANDERSEN 3-26		15109209560000		GRAND MESA OPERATING COMPANY		Dry Hole	P&A
Location	Spot		Foot-NS	Foot-EW	Foot-ref	Zone	
26-12S-32W	W2 SE SE SE		330	-488	SE	MISSISSIPPIAN	
Spud		Completion		First Production			
2010-10-30		2010-11-08					
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
2997 KB		4710					
Prod Csg	Plug Off Zone: 220 sx of 60/40 Pozmix w/ 4% Gel; 1/4# sx Flocele from (0-4710). Approved: 11/15/2010 DST, LOGS, & SAMPLES: DSTs: (Yes) Electric Logs Ran: (Yes) Samples to KGS: (Yes) Cores Taken: (No) Logs: Compact Photo Density Compensated Neutron						
Surf Csg	Surface: New 8.625", 23# @ 220 w/ 165 sx Common & w/ 3% CC; 2% Gel. Approved: 11/15/2010						

Well Name		API	Operator			Type	Status
G. ANDERSEN 4-26		15109210700000	GRAND MESA OPERATING COMPANY			Dry Hole	P&A
Location	Spot		Foot-NS	Foot-EW	Foot-ref	Zone	
26-12S-32W	SW NW SE SW		662	1481	SW	MISSISSIPPIAN	
Spud	Completion		First Production				
2012-01-26	2012-02-02						
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
2969 KB		4722					
Prod Csg	Plug Off Zone: 220 sx of 60/40 Pozmix w/ 4% Gel, 1/4#sx Flocele from (0-4722). Approved: 2/16/2012 DST, LOGS, & SAMPLES: DSTs: (Yes) Electric Logs Ran: (Yes) Samples to KGS: (Yes) Cores Taken: (No) Logs: CPDCN Micro. Log AI Shallow Focused Elect. L						
Surf Csg	Surface: New 8.625", 23# @ 224 w/ 165 sx Class "A" & w/ 3% CC; 2% Gel. Approved: 2/16/2012						