MID-CONTINENT ENERGY EXCHANGE

Oil & Gas Asset Auctions



Data Packet

Culver-9

Operated Lease in Harper County, KS

In this Document:

Summary

Production

Maps

Misc.

Photos/Drone Footage



County/State: Harper County, KS

Legal Description: SE Sec 9-31S-8W

Acres: 160

Lease Name: Culver-9

Asset Type: Operated Lease

Gross Working Interest: 100%

Net Revenue Interest: 82.03125%

API: 15-077-30000, 15-077-30003-0002, 15-077-

30002, 15-077-21218

Lease #: 106329

Operator: R & B Oil & Gas, Inc.

Disclaimer: Bidders must conduct their own due diligence prior to bidding at the auction. Bidders shall rely upon their own evaluations of the properties and not upon any representation either oral or written provided here. This is a summary of information provided by the seller to Mid-Continent Energy Exchange.





Lease #: 106329

Lease and Production Information

State	County		Operator		
KS	HARPER		R & B OIL & GAS, INC.		
Location	Meridan	Quarter Call	Formation	Horizontal	Production Months
9-31S-08W	6th (west -96.28)		MISSISSIPPIAN SYSTEM	No	500
			Oil		Gas
First Prod Date			1980-01-01		
Last Sale			2021-08-01		
Daily Rate			0.28		
MoM Change			159		
YoY Change			159		
Cumulative			123282		

Production Snapshot

Month	ВОРМ	MCFPM
09-2020		
10-2020		
11-2020		
12-2020		
01-2021		
02-2021		
03-2021		
04-2021		
05-2021		
06-2021		
07-2021		

159

159

Annual Averages

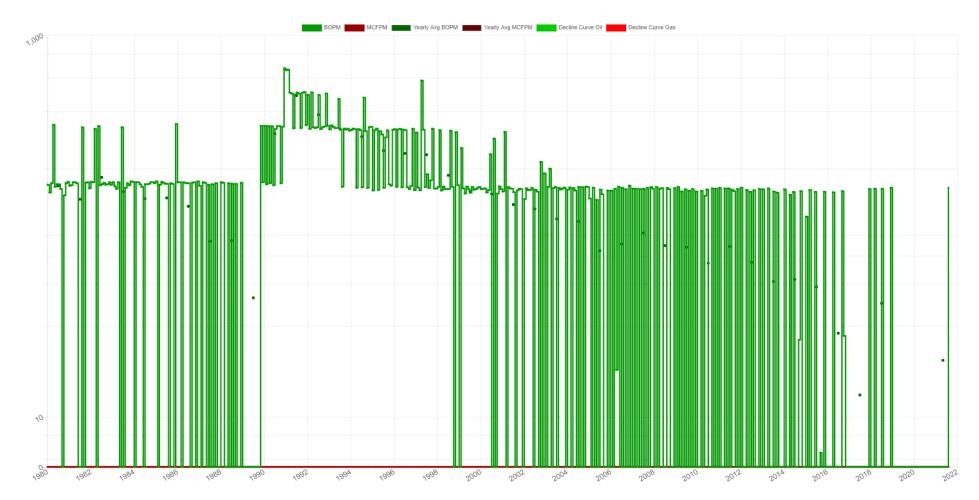
Year	Avg BOPM	Avg MCFPM
2015	48	
2016	27	
2017	13	
2018	39	
2021	20	

08-2021

Average



CULVER 106329 - Production Plot





Total Well Count: 5

Well Name	A	\PI		Operator		Туре	Status
CULVER 1-9	1	5077300000000		R & B OIL & GAS, INC.		O&G	Producing
Location	S	oot	Foot-NS	Foot-EW	Foot-ref	Zone	
9-31S-08W	S	E SE	660	-660	SE	MISSISSIPPIAN	V
Spud		•	Completion		First Production		
1964-10-21			1965-01-14				
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
1625 KB		4471					

Well Name	API		Operator		Type	Status	
CULVER 2	1507730	0030000	R & B OIL & GA	& B OIL & GAS, INC.		Converted to SWD We	ll
Location		Spot	Foot-NS	NS Foot-EW		Foot-ref Zo	
9-31S-08W		NW SE	1980	-1980		SE	
Spud		(Completion	Firs	st Production		
1965-01-03		•	1965-03-18				
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
1638 KB		5209					

Well Name	API		Operate	Operator			Status
CULVER 2	15077300	0030001	R & B C	R & B OIL & GAS, INC.			Recompleted
Location	Sp	oot	Foot-N	S Foot-l	Foot-EW F		Zone
9-31S-08W	SV	W NW SE	1956	1956 -2020			
Spud	Comple	etion		First Producti	on		
	1900-0°	1-01					
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
1627 TOPO		5209					

Well Name	A	PI		Operator	Type	Status	
CULVER 3-9	1	5077300020000		R & B OIL & GAS, INC		O&G	Producing
Location	Sį	oot	Foot-NS	Foot-EW	Foot-ref	Zone	
9-31S-08W	NI	E SE	1980	-660	SE	MISSISSIPPIA	N
Spud			Completion		First Production		
1965-02-15			1965-04-29				
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
1646 KB		4486					

Well Name	API Operator			Operator				Status	
CULVER 4-9	1	15077212180000			R & B OIL & GAS, INC.			Producing	
Location	Spot Fe			Foot-NS	Foot-E\	N	Foot-ref	Zone	
9-31S-08W	NW SW SE			1180	-2270		SE		
Spud		•	Completion	First Production					
1990-10-19			1990-11-19						
Elevation	MD TV-TD Cmpl-Top		C	mpl-Btm	PBTD	Drill-Dir	Lateral		
1628 KB		4410							



Leas	е Мар		•••			•	•			•			080	*		VER 106329	Horiz: No
Legend	1	-0	•	A											Lease#: 10	6329 8 & B OIL & GA	S INC
		0- 68 W	21-30S-09W	22-30S-09W	23- 0 5-09W	24-30S-09W	19-08-08	20-30S-08W	21-30S-08W 2	22-0-00/19	200	4-30S-08W	-30S-07W	3-30S-07W		0.28 Rate (M	. 30
0 0			•					•	• •							23282 Gas Ci	
0 0	ias	•		m			•		• • •								
• 0		9-30S-09W	28	27-305-09W 8	26-30S-09W	25-305-09W	30-30S-08W	29- 3 -08W	28 -08W	∂ 05	osw :	25-305-0	30-30S-07W	29- 6 -07W	28-30S-07W	27-07W	26-30S-07W
v 31	-305-09W	-09W	33-30S-C9W	34 -0 09W	35- 0 -09W	36 3 -09W	3 25	32-0-08W	33-03-08W	34-0-08	35-30S-08W	36-08W	31- -07W	32-30S-07W	33-30S-07W	***	35-0-07W
10W	6-3 © 09W	5-31S-09W	4- Q 09W	3-3 0 09W	2-315-09W	1-209W	osw osw	000	4-31S-08W	3-31S-08W	2-31S-08W	1-3 08W	6-315-17W	5-31S-07W	4-31S-07W	3-315-07W	2-3 07W
Ridge Rd	7-315-09W	8-31S-09W	N. 150 Rd	10 -0 09v	V 11-315-09W	12-03-09W	7 200	0 0	9-31 9-8W	10 08W	11-31S-08W	12-0-08W	7-3 - 07W	8-31S-07W	9-31S-07W	10-315-07	11-31S-07W
1S-10W	18-31S-09W	17-31S-09W	16-03-091	w 15-0-09v	N 12 000	13 2 60	y 11 0-08W	17-315-08W	3.8.	15-08W	14-315-08W	13-31S-08W	18-31S-07W	17-31S-07W	16-31S-07W	15-315-07W	14-31S-07W
1S-10W	19-315-09W	20-31S-09W	21009	W 22-05-09V	w 23-315-09W	24-0-094	N 19-315-06	Osw	21-315-08W	22-91	23-31S-08W	24-31S-08W	19-31S-07W	20-0-07W	21-31S-07W	22-315-07W	23-31S-07W
1S-10W	30-31S-09W	29-315-09W	2809	w • 27 € 8	N 26-0-091	25-315-09\	3,000,8W	29-315-08W	28-31S-08W	27-31S-08W	26-31S-08W	25-31S-08W	30-31S-07W	29-3127W	2807W	27-315-07W	26-31S-07W
1S-10W	31-315-09W	32-0-09W	33-315-09	34 1-09i	W 35-09W	36-3	w 31-315-08W	32-315-08W	33-315-08W	34-31S-08W	35-31S-08W	36-315-08W	3 15-07W	32-315-07W	33-315-07W	34-315-07W	35-31S-07W
	•	•		•							•		•				
			-														



ASSIGNMENT OF OIL AND GAS LEASE AND BILL OF SALE

FOR VALUABLE CONSIDERATION, the receipt and sufficiency of which is hereby acknowledged, the undersigned, **R & B Oil & Gas, Inc.**, PO Box 195, Attica, KS 67009, hereinafter collectively called Assignor, does hereby sell, assign, transfer, and set over unto **NAME OF COMPANY/INDIVIDUAL**, ADDRESS OF NEW OWNER, hereinafter called Assignee, all of Assignor's right, title and interest in and to the oil and gas lease more particularly described on Exhibit A, which is attached here to and made a part hereof, together with a like interest in the wells located thereon, all rights incident thereto and the personal property located thereon, appurtenant thereto, or used or obtained in connection therewith, hereinafter sometimes referred to as "the Properties". The properties are hereby conveyed without a lien or mortgage created by Assignor.

This Assignment is specifically made subject to the terms of the oil and gas lease conveyed its proportionate share of all landowner's royalty and its proportionate share of any burdens of record.

Assignor does not warrant or represent, either expressly or by implication, the condition of any well or equipment or the quantity, quality or condition of any material and equipment or its fitness for use or the suitability for use of same in whole or in part. Assignor disclaims any implied warranty of merchantability of any personal property or of the fitness of any personal property for any purpose, and Assignee agrees that any personal property is sold and accepted "as is" and "where is". Assignor does not make any representation or warranty, express or implied, at common law, by statute or otherwise relating to any information, data or other materials (written or oral) furnished to assignee by or on behalf of Assignor, including without limitation, the existence or extend of oil, gas or other mineral reserves, the recoverability of or the cost of recovering any such reserves, the value of such reserves, any product pricing assumptions, present or past production rates, compliance with leasehold terms, the ability to sell oil or gas production, and the physical, operating, regulatory compliance, safety or environmental condition of the well or personal property described above.

Assignee agrees to indemnify, defend and hold Assignor harmless from and against any and all claims, demands, losses, damages, punitive damages, costs, expenses, causes of actions or of any kind or character with respect to all liabilities and obligations or alleged or threatened liabilities judgments and obligations, including claims for personal injury, illness, disease, wrongful death, damage to property, environmental damage or pollution, and liability based on strict liability or condition of the wells and personal property described above.

Assignee agrees to accept full responsibility for the plugging or replugging and abandonment of all wells conveyed hereby and agrees to comply with all the requirements of the statutes of the State of Kansas and with all the rules and regulations of the Kansas Corporation Commission or successor regulatory body in effect at the time any well is plugged. Assignee agrees to hold Assignor harmless against any expense, claim or cause of actions brought against Assignor or Assignee by any third party, including any governmental agency, arising from

Assignee's failure to plug or properly plug any well conveyed hereby or hereafter located on such property.

Assignor will provide the records pertaining to the Properties to Assignee. Assignee agrees to not destroy or otherwise dispose of the records for a period of 4 years after the effective date described below without giving Assignor reasonable notice and an opportunity to copy such records.

The effective date of the	his Assignmen	t and Bill of Sale will be August	1, 2022.
EXECUTED this	day of	, 2022.	
R & B Oil & Gas, Inc.		NEW OWNER	
By: Printed Name: Derek Newberry Title: Vice President		By:	
	ACKNOV	WLEDGEMENTS	
STATE OF KANSAS COUNTY OF HARPER)) ss:		
	nowledged befo & B Oil & Gas,	re me on this day of, Inc., a Kansas Corporation, as its `	, 2022, by <u>Vice-President</u> .
My appointment expires:		By: Notary Public	
STATE OF KANSAS))ss:		
COUNTY OF)		
This instrument was ack	on behalf of	re me on this day of	, 2019, , as its
My appointment expires:		By: Notary Public	

EXHIBIT A

Page 1

ASSIGNMENT OF OIL AND GAS LEASE AND BILL OF SALE

Culver -9 - Effective August 1, 2022

The following wells and oil and gas lease located in Harper County, Kansas:

LESSOR: Aetna R. Culver, a widow

LESSEE: E. L. Thomas
DATED: February 13, 1963
RECORDED: Book 55, Page 39

DESCRIPTION: SE/4 of Sec. 9 – T31S – R8W

Harper Co., KS

WELL NAME API NUMBER

Culver 1-9 15-077-30000-00-00

Culver 2-9 SWD 15-077-30003-00-02 (was-01 but 2020 MIT changed it; D-11,722)

Culver 3-9 15-077-30002-00-00 Culver 4-9 15-077-21218-00-00

Delivered NRI = 82.03125%



Photos and Drone Footage Links

https://vimeo.com/718306261

https://vimeo.com/718303197

https://vimeo.com/718299484

