

MID-CONTINENT ENERGY EXCHANGE

Oil & Gas Asset Auctions



Data Packet

Coberly A

Operated Lease in Kingman County, KS

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Lot Summary

County/State: Kingman County, KS

Legal Description: W/2 SW Sec 2-30S-7W

Acres: 80

Lease Name: Coberly A

Asset Type: Operated Lease

Gross Working Interest: 100%

Net Revenue Interest: 80%

API: 15-095-21705-0000

Lease #: 133561, 220824

Operator: R & B Oil & Gas, Inc.

Disclaimer: Bidders must conduct their own due diligence prior to bidding at the auction. Bidders shall rely upon their own evaluations of the properties and not upon any representation either oral or written provided here. This is a summary of information provided by the seller to Mid-Continent Energy Exchange.



Production





COBERLY 1A2 133561

Lease #: 133561

Lease and Production Information

State	County	Operator			
KS	KINGMAN	R & B OIL & GAS, INC.			
Location	Meridan	Quarter Call	Formation	Horizontal	Production Months
2-30S-07W	6th (west -96.28)			No	301
			Oil		Gas
First Prod Date			1996-02-01		
Last Sale			2021-02-01		
Daily Rate			0.72		
MoM Change			151		
YoY Change			-4		
Cumulative			16435		

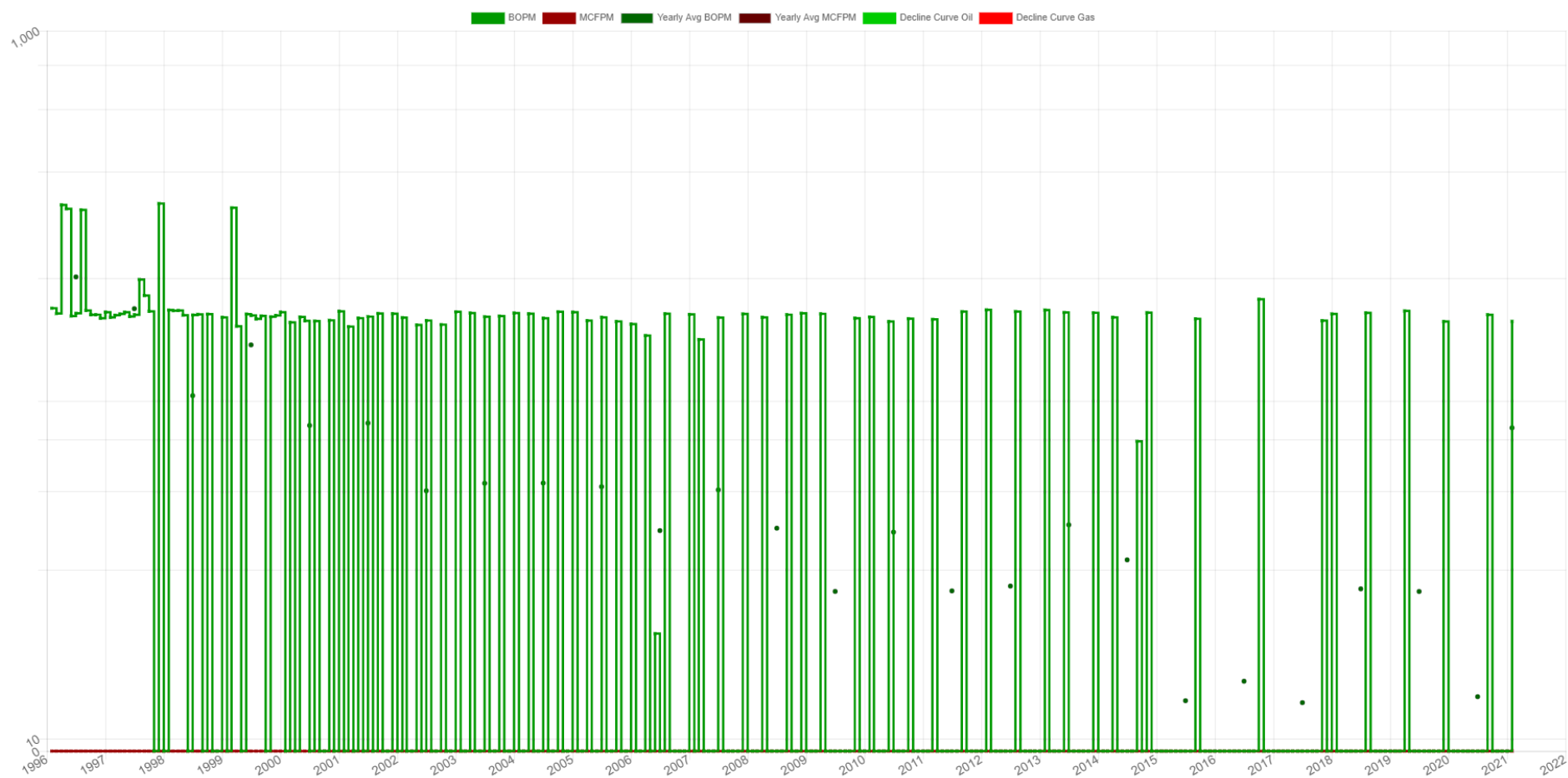
Production Snapshot

Annual Averages

Month	BOPM	MCFPM	Year	Avg BOPM	Avg MCFPM
03-2020			2017	13	
04-2020			2018	27	
05-2020			2019	26	
06-2020			2020	13	
07-2020			2021	76	
08-2020					
09-2020	158				
10-2020					
11-2020					
12-2020					
01-2021					
02-2021	151				
Average	155				



COBERLY 1A2 133561 - Production Plot





COBERLY 1A2 133561

Associated Wells

Total Well Count: 3

Well Name		API		Operator		Type	Status
COBERLY 'A' 1-2		15095217050000		R & B OIL & GAS, INC.		O&G	Producing
Location	Spot		Foot-NS	Foot-EW	Foot-ref	Zone	
2-30S-07W	NW SW SW		885	605	SW		
Spud	Completion		First Production				
1995-12-04	1996-01-11						
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
1501 KB		4260					

Well Name	API		Operator		Type	Status	
COBERLY 1	15095709530000		R & B OIL & GAS, INC.		Oil P&A	P&A	
Location	Spot		Foot-NS	Foot-EW	Foot-ref	Zone	
2-30S-07W	C SW SW SW		330	-4950	SE		
Spud	Completion		First Production				
1963-08-17	1963-10-24						
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
1497 KB		4265					

Well Name		API		Operator		Type	Status			
SANKEY COBERLY 1		15095005900000		R & B OIL & GAS, INC.		Oil	Converted to SWD Well			
Location		Spot		Foot-NS		Foot-EW		Foot-ref	Zone	
2-30S-07W		NW SW		1980		-4620		SE		
Spud		Completion		First Production						
1957-11-11		1957-11-28								
Elevation		MD	TV-TD	Cmpl-Top		Cmpl-Btm		PBTD	Drill-Dir	Lateral
1503 KB			4246							



COBERLY #1A-2 220824

Lease #: 220824

Lease and Production Information

State	County	Operator			
KS	KINGMAN	R & B OIL & GAS, INC.			
Location	Meridan	Quarter Call	Formation	Horizontal	Production Months
2-30S-07W	6th (west -96.28)			No	312
			Oil	Gas	
First Prod Date				1996-02-01	
Last Sale				2022-01-01	
Daily Rate				7.84	
MoM Change				151	
YoY Change				-384	
Cumulative				162707	

Production Snapshot

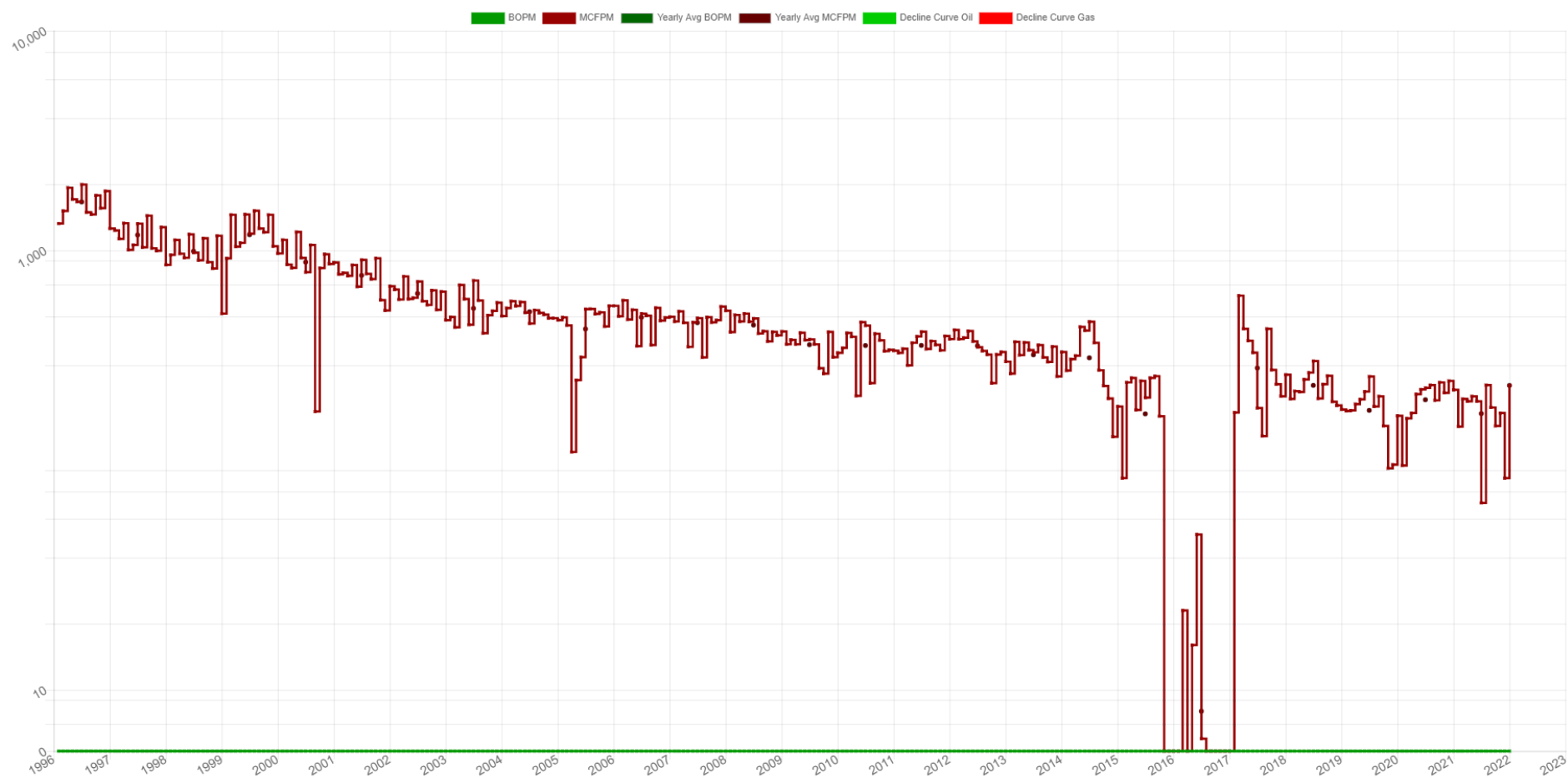
Month	BOPM	MCFCPM
02-2021		158
03-2021		211
04-2021		206
05-2021		217
06-2021		206
07-2021		71
08-2021		244
09-2021		193
10-2021		159
11-2021		182
12-2021		92
01-2022		243
Average		182

Annual Averages

Year	Avg BOPM	Avg MCFCPM
2018		243
2019		187
2020		209
2021		181
2022		243



COBERLY #1A-2 220824 - Production Plot





COBERLY #1A-2 220824

Associated Wells

Total Well Count: 1

Well Name		API		Operator		Type	Status
COBERLY 'A' 1-2		15095217050000		R & B OIL & GAS, INC.		O&G	Producing
Location	Spot		Foot-NS	Foot-EW		Foot-ref	Zone
2-30S-07W	NW SW SW		885	605		SW	
Spud		Completion		First Production			
1995-12-04		1996-01-11					
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
1501 KB		4260					



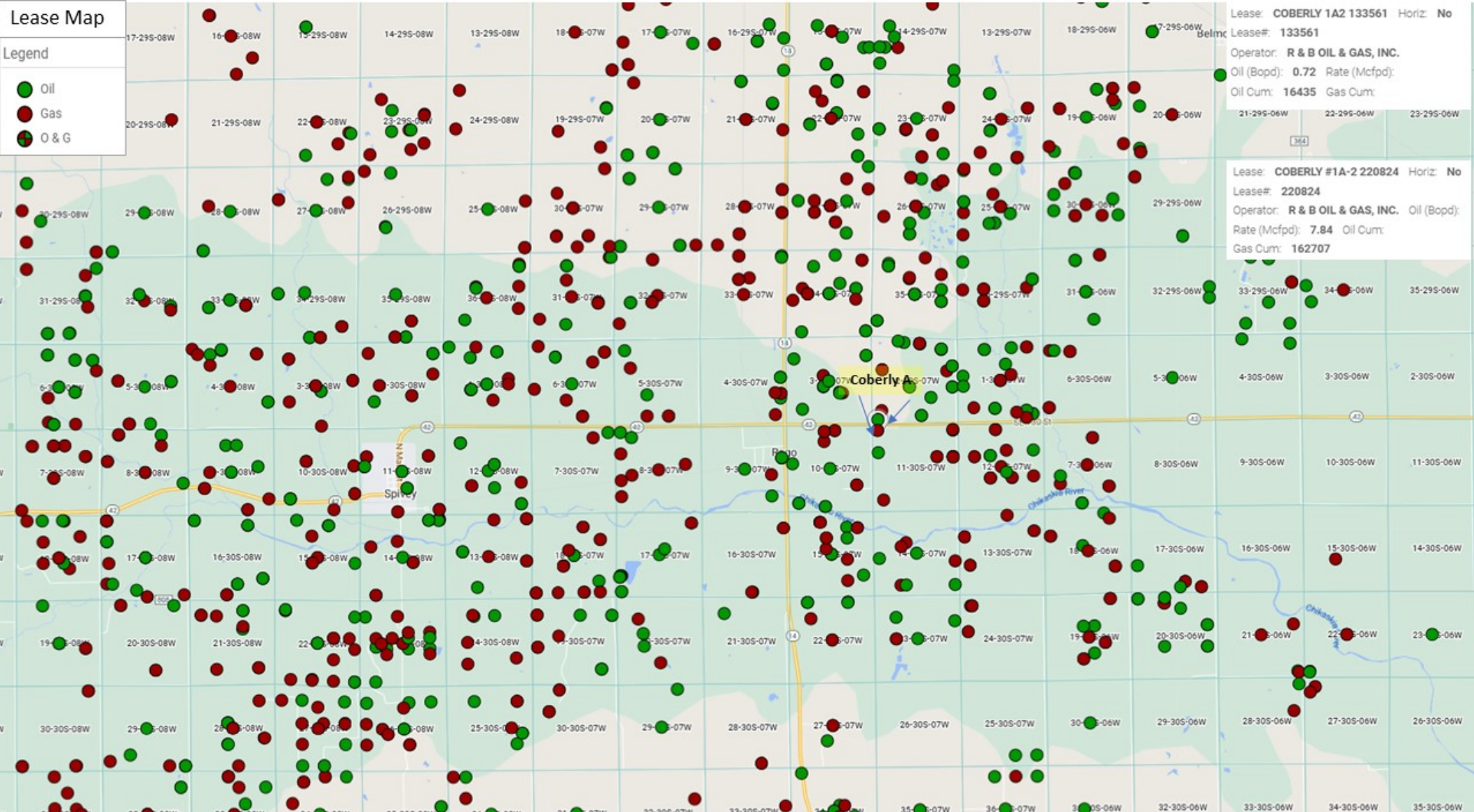
Maps



Lease Map

Legend

- Oil
- Gas
- O & G





Misc. Info



ASSIGNMENT OF OIL AND GAS LEASE AND BILL OF SALE

FOR VALUABLE CONSIDERATION, the receipt and sufficiency of which is hereby acknowledged, the undersigned, **R & B Oil & Gas, Inc.**, PO Box 195, Attica, KS 67009, hereinafter collectively called Assignor, does hereby sell, assign, transfer, and set over unto **NAME OF COMPANY/INDIVIDUAL**, ADDRESS OF NEW OWNER, hereinafter called Assignee, all of Assignor's right, title and interest in and to the oil and gas lease more particularly described on Exhibit A, which is attached here to and made a part hereof, together with a like interest in the wells located thereon, all rights incident thereto and the personal property located thereon, appurtenant thereto, or used or obtained in connection therewith, hereinafter sometimes referred to as "the Properties". The properties are hereby conveyed without a lien or mortgage created by Assignor.

This Assignment is specifically made subject to the terms of the oil and gas lease conveyed its proportionate share of all landowner's royalty and its proportionate share of any burdens of record.

Assignor does not warrant or represent, either expressly or by implication, the condition of any well or equipment or the quantity, quality or condition of any material and equipment or its fitness for use or the suitability for use of same in whole or in part. Assignor disclaims any implied warranty of merchantability of any personal property or of the fitness of any personal property for any purpose, and Assignee agrees that any personal property is sold and accepted "as is" and "where is". Assignor does not make any representation or warranty, express or implied, at common law, by statute or otherwise relating to any information, data or other materials (written or oral) furnished to assignee by or on behalf of Assignor, including without limitation, the existence or extend of oil, gas or other mineral reserves, the recoverability of or the cost of recovering any such reserves, the value of such reserves, any product pricing assumptions, present or past production rates, compliance with leasehold terms, the ability to sell oil or gas production, and the physical, operating, regulatory compliance, safety or environmental condition of the well or personal property described above.

Assignee agrees to indemnify, defend and hold Assignor harmless from and against any and all claims, demands, losses, damages, punitive damages, costs, expenses, causes of actions or of any kind or character with respect to all liabilities and obligations or alleged or threatened liabilities judgments and obligations, including claims for personal injury, illness, disease, wrongful death, damage to property, environmental damage or pollution, and liability based on strict liability or condition of the wells and personal property described above.

Assignee agrees to accept full responsibility for the plugging or replugging and abandonment of all wells conveyed hereby and agrees to comply with all the requirements of the statutes of the State of Kansas and with all the rules and regulations of the Kansas Corporation Commission or successor regulatory body in effect at the time any well is plugged. Assignee agrees to hold Assignor harmless against any expense, claim or cause of actions brought against Assignor or Assignee by any third party, including any governmental agency, arising from

Assignee’s failure to plug or properly plug any well conveyed hereby or hereafter located on such property.

Assignor will provide the records pertaining to the Properties to Assignee. Assignee agrees to not destroy or otherwise dispose of the records for a period of 4 years after the effective date described below without giving Assignor reasonable notice and an opportunity to copy such records.

The effective date of this Assignment and Bill of Sale will be August 1, 2022.

EXECUTED this ____ day of _____, 2022.

R & B Oil & Gas, Inc.

NEW OWNER

By: _____
Printed Name: Derek Newberry
Title: Vice President

By: _____
Printed Name:
Title:

ACKNOWLEDGEMENTS

STATE OF KANSAS)
) ss:
COUNTY OF HARPER)

This instrument was acknowledged before me on this ____ day of _____, 2022, by Derek Newberry, on behalf of R & B Oil & Gas, Inc., a Kansas Corporation, as its Vice-President.

My appointment expires: _____ By: _____
Notary Public

STATE OF KANSAS)
) ss:
COUNTY OF _____)

This instrument was acknowledged before me on this ____ day of _____, 2019, by _____ on behalf of _____, as its _____.

My appointment expires: _____ By: _____
Notary Public

EXHIBIT A

Page 1

ASSIGNMENT OF OIL AND GAS LEASE AND BILL OF SALE

Coberly A - Effective August 1, 2022

The following well and oil and gas leases located in Kingman County, Kansas:

LESSOR: Enid Stutzman
LESSEE: Bison Energy Corporation
DATED: September 30, 1994
RECORDED: Book 204, Page 194
DESCRIPTION: W/2 SW/4 of Sec. 2 – T30S – R7W
Kingman Co., KS

LESSOR: Eldon E. Coberly
LESSEE: Bison Energy Corporation
DATED: September 30, 1994
RECORDED: Book 204, Page 195
DESCRIPTION: W/2 SW/4 of Sec. 2 – T30S – R7W
Kingman Co., KS

<u>WELL NAME</u>	<u>API NUMBER</u>
Coberly A1-2	15-095-21705-00-00

Delivered NRI = 80.0000%

END OF EXHIBIT “A”



Photos



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