

# MID-CONTINENT ENERGY EXCHANGE

## Oil & Gas Asset Auctions



Data Packet

### **Chenoweth 21-36, Enslinger 24-36**

Partial Working Interests in  
Graham County, KS

***In this Document:***

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[Income and Expenses](#)

[Production](#)



# ***Lot Summary***

County/State: Graham County, KS

Legal Description: Sec 36-7S-24W

Lease Name: Chenoweth 21-36

Asset Type: Partial Working Interest

Gross Working Interest: 0.050

Net Revenue Interest: 0.041

Monthly Income (7 mo): \$171.16

API: 15-065-23690

Lease #: 141448

Operator: MG Oil, Inc.

Disclaimer: Bidders must conduct their own due diligence prior to bidding at the auction. Bidders shall rely upon their own evaluations of the properties and not upon any representation either oral or written provided here. This is a summary of information provided by the seller to Mid-Continent Energy Exchange.



# ***Lot Summary***

County/State: Graham County, KS

Legal Description: Sec 36-7S-24W

Lease Name: Enslinger 24-36

Asset Type: Partial Working Interest

Gross Working Interest: 0.050

Net Revenue Interest: 0.041

Monthly Income (7 mo): (\$3.10)

API: 15-065-23433

Lease #: 139352

Operator: MG Oil, Inc.

Disclaimer: Bidders must conduct their own due diligence prior to bidding at the auction. Bidders shall rely upon their own evaluations of the properties and not upon any representation either oral or written provided here. This is a summary of information provided by the seller to Mid-Continent Energy Exchange.



# ***Income and Expenses***

## ***Summary***

7 months income info

### **Chenoweth 21-36**

Gross Income:	\$2,149.60
Gross Expense:	\$951.47
 TOTAL:	 \$1,198.13
 Per Month:	 \$171.16

### **Enslinger 24-36**

Gross Income:	\$439.01
Gross Expense:	\$460.69
 TOTAL:	 (\$21.68)
 Per Month:	 (\$3.10)



# ***Income and Expenses***

## ***Summary***

Lease	County	Operator	WI	NRI	Revenue	JIB
Chenoweth 21-26	Graham, KS	MG Oil	0.05000000	0.04100000		
June						\$113.99
July					\$432.68	\$139.68
August					\$397.73	\$52.53
Sept.					\$421.06	\$117.15
Oct.					\$474.89	\$159.95
Nov.						\$210.48
Dec.					\$423.24	\$157.69
TOTAL					\$2,149.60	\$951.47
Enslinger 24-36	Graham, KS	MG Oil	0.05000000	0.04100000		
June						\$62.23
July						\$62.57
August						\$49.92
Sept.					\$439.01	\$65.68
Oct.						\$63.70
Nov.						\$92.09
Dec.						\$64.50
TOTAL					\$439.01	\$460.69

## Revenue-CHS

104211	Chenoweth 21-36			Graham COUNTY, KS			MG Oil Inc.				
07-21	161.28	68.58	11060.69	23.22	10553.01	.0410000	WI	453.49	KCC	0.95	432.68
				5.53					KOGRF	0.23	
				478.93					SEV	19.63	
104211	Chenoweth 21-36			Graham COUNTY, KS			MG Oil Inc.				
08-21	160.25	63.46	10169.41	23.08	9700.91	.0410000	WI	416.94	KCC	0.94	397.73
				5.08					KOGRF	0.21	
				440.34					SEV	18.06	
104211	Chenoweth 21-36			Graham COUNTY, KS			MG Oil Inc.				
09-21	160.36	67.13	10764.17	23.09	10269.61	.0410000	WI	441.33	KCC	0.94	421.06
				5.38					KOGRF	0.22	
				466.09					SEV	19.11	
104211	Chenoweth 21-36			Graham COUNTY, KS			MG Oil Inc.				
10-21	157.86	76.89	12137.40	22.73	11583.05	.0410000	WI	497.63	KCC	0.94	474.89
				6.07					KOGRF	0.25	
				525.55					SEV	21.55	
104211	Chenoweth 21-36			Graham COUNTY, KS			MG Oil Inc.				
12-21	160.97	67.22	10820.04	23.18	10322.94	.0410000	WI	443.62	KCC	0.95	423.24
				5.41					KOGRF	0.22	
				468.51					SEV	19.21	

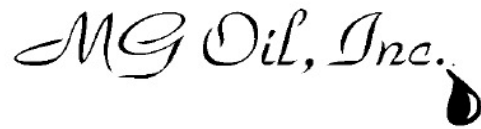
Revenue June to December      \$2,149.60

JIB Totals June to December      \$951.47

Net Income 7 months      \$1,198.13

JIBs on following pages

P.O. Box 162  
Russell, Ks 67665



Ph. 785-483-1627  
Fax: 785-483-6221

Lease:	Chenoweth
Invoice Date:	7/7/2021
Expenses For:	JUNE

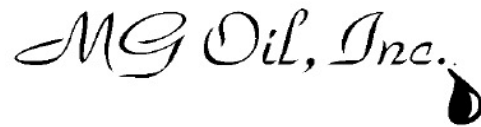
Date	Invoice #	Vendor	Description	Amount
	STMT	MG Oil, Inc.	Overhead	\$ 510.13
	STMT	MG Oil, Inc.	Pumping	\$ 250.00
	14024958	Prairie Land	Electricity	\$ 259.67
	52112	Willies Tank Service	Hauled 14 loads sw to swd	\$ 1,260.00

**LEASE NOTE:**

<b>TOTAL INVOICE</b>	<b>\$ 2,279.80</b>
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Your Ownership Share	0.05000
Amount Owed This Lease	\$ 113.99

P.O. Box 162  
Russell, Wv 67665



Ph. 785-483-1627  
Fax: 785-483-6221

Lease:	Chenoweth
Invoice Date:	8/7/2021
Expenses For:	JULY

Date	Invoice #	Vendor	Description	Amount
	STMT	MG Oil, Inc.	Overhead	\$ 510.13
	STMT	MG Oil, Inc.	Pumping	\$ 250.00
	14024958	Prairie Land	Electricity	\$ 262.65
	200845	Pro Stim	Hand Treat-Solvent and Inhibitor	\$ 53.23
	1999939	Pro Stim	Hand Treat-Solvent and Inhibitor	\$ 53.23
	199435	Pro Stim	28 Gallons Solvent	\$ 404.32
	72117	Willie's Truck	Haul 14 Loads SW to SWD	\$ 1,260.00

**LEASE NOTE:**

<b>TOTAL INVOICE</b>	<b>\$ 2,793.56</b>
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Your Ownership Share	0.05000
Amount Owed This Lease	\$ 139.68



P.O. Box 162  
Russell, Ks 67665



Ph. 785-483-1627  
Fax: 785-483-6221

Lease:	Chenoweth
Invoice Date:	9/7/2021
Expenses For:	AUGUST

Date	Invoice #	Vendor	Description	Amount
	STMT	MG Oil, Inc.	Overhead	\$ 510.13
	STMT	MG Oil, Inc.	Pumping	\$ 250.00
	14024958	Prairie Land	Electricity	\$ 290.53

LEASE NOTE:

TOTAL INVOICE	\$ 1,050.66
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Your Ownership Share	0.05000
Amount Owed This Lease	\$ 52.53

P.O. Box 162  
Russell, Ka 67665



Ph. 785-483-1627  
Fax: 785-483-6221

Lease:	Chenoweth
Invoice Date:	10/7/2021
Expenses For:	SEPTEMBER

Date	Invoice #	Vendor	Description	Amount
	STMT	MG Oil, Inc.	Overhead	\$ 510.13
	STMT	MG Oil, Inc.	Pumping	\$ 250.00
	14024958	Prairie Land	Electricity	\$ 269.57
	82118	Willie's Truck	Haul 14 Loads SW to SWD	\$ 1,260.00
	203627	Pro Stim	Hand Treat: Paraffin and Corrosion	\$ 53.23

LEASE NOTE:

TOTAL INVOICE	\$ 2,342.93
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Your Ownership Share	0.05000
Amount Owed This Lease	\$ 117.15

P.O. Box 162  
Russell, Ka 67665



Ph. 785-483-1627  
Fax: 785-483-6221

Lease:	<b>Chenoweth</b>
Invoice Date:	<b>11/7/2021</b>
Expenses For:	<b>OCTOBER</b>

Date	Invoice #	Vendor	Description	Amount
	STMT	MG Oil, Inc.	Overhead	\$ 510.13
	STMT	MG Oil, Inc.	Pumping	\$ 250.00
	14024958	Prairie Land	Electricity	\$ 292.69
	205429	Pro-Stim	54 Gals. Paraffin Solvent	\$ 779.76
	204557	Pro-Stim	Hand Treat: Paraffin and Inhibitor	\$ 53.23
	9210118	Willie's	Haul 14 Loads SW to SWD	\$ 1,260.00
	205972	Pro Stim	Hand Treat: Paraffin and Inhibitor	\$ 53.23

**LEASE NOTE:**

<b>TOTAL INVOICE</b>	<b>\$ 3,199.04</b>
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<b>Your Ownership Share</b>	<b>0.05000</b>
Amount Owed This Lease	\$ 159.95

P.O. Box 162  
Russell, Ka 67665



Ph. 785-483-1627  
Fax: 785-483-6221

Lease:	<b>Chenoweth</b>
Invoice Date:	<b>12/7/2021</b>
Expenses For:	<b>NOVEMBER</b>

Date	Invoice #	Vendor	Description	Amount
	STMT	MG Oil, Inc.	Overhead	\$ 510.13
	STMT	MG Oil, Inc.	Pumping	\$ 250.00
	14024958	Prairie Land	Electricity	\$ 324.69
	112010180	Willie's Truck Service	14 Loads SW to SWD	\$ 1,330.00
	208021	Pro-Stim	Paraffin and Corrosion Inhibitor	\$ 62.68
	10210145	Willie's Truck Service	Haul 14 Loads SW to SWD	\$ 1,260.00
	3503744	Crawford Supply	Grease	\$ 7.41
	3507623	Crawford Supply	Elbow-Male Line Check-Brass Nipple	\$ 77.88
	389	MG Oil, Inc.	Mowing Lease Roads	\$ 187.50
	STMT	Graham County Treasurer	1st 1/2 Property Taxes	\$ 199.40

**LEASE NOTE:**

<b>TOTAL INVOICE</b>	<b>\$ 4,209.69</b>
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<b>Your Ownership Share</b>	<b>0.05000</b>
Amount Owed This Lease	\$ 210.48

P.O. Box 162  
Russell, Ka 67665



Ph. 785-483-1627  
Fax: 785-483-6221

Lease:	<b>Chenoweth</b>
Invoice Date:	<b>1/7/2022</b>
Expenses For:	<b>DECEMBER</b>

Date	Invoice #	Vendor	Description	Amount
	STMT	MG Oil, Inc.	Overhead	\$ 510.13
	STMT	MG Oil, Inc.	Pumping	\$ 250.00
	14024958	Prairie Land	Electricity	\$ 295.74
	209286	Pro Stim	Paraffin and Inhibitor	\$ 62.68
	209183	Pro Stim	32 Gals. Solvent	\$ 547.52
	209933	Pro Stim	Paraffin and Inhibitor	\$ 62.68
	122101103	Willie's Truck Service	Haul 15 Loads SW to SWD	\$ 1,425.00

**LEASE NOTE:**

<b>TOTAL INVOICE</b>	<b>\$ 3,153.75</b>
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<b>Your Ownership Share</b>	<b>0.05000</b>
Amount Owed This Lease	\$ 157.69

## Revenue-CHS

104205	Enslinger Unit 24-36	Graham COUNTY, KS	MG Oil Inc.						
09-21	159.94 67.12 10735.97	23.03 10707.57 .0410000	WI 440.17 KCC	0.94	439.01				
		5.37	KOGRF	0.22					

Revenue June to December      \$439.01

JIB Totals June to December      \$460.69

Net Income 7 months      \$-21.68

JIBs on following pages

P.O. Box 162  
Russell, Ks 67665



Ph. 785-483-1627  
Fax: 785-483-6221

Lease:	Enslinger Unit 24-36
Invoice Date:	7/7/2021
Expenses For:	JUNE

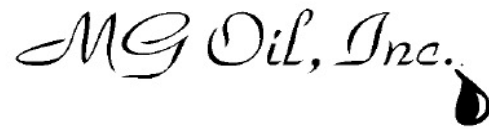
Date	Invoice #	Vendor	Description	Amount
	STMT	MG Oil, Inc.	Overhead	\$ 510.13
	STMT	MG Oil, Inc.	Pumping	\$ 250.00
	14024961	Prairie Land	Electricity	\$ 214.55
	52110	Willies Tank Service	Hauled 3 loads SW to SWD	\$ 270.00

LEASE NOTE:

TOTAL INVOICE \$ 1,244.68

Your Ownership Share	0.05000
Amount Owed This Lease	\$ 62.23

P.O. Box 162  
Russell, Ks 67665



Ph. 785-483-1627  
Fax: 785-483-6221

Lease:	Enslinger Unit 24-36
Invoice Date:	8/7/2021
Expenses For:	JULY

Date	Invoice #	Vendor	Description	Amount
	STMT	MG Oil, Inc.	Overhead	\$ 510.13
	STMT	MG Oil, Inc.	Pumping	\$ 250.00
	14024961	Prairie Land	Electricity	\$ 204.80
	200846	Pro Stim	Hand Treat-Solvent and Inhibitor	\$ 53.23
	199940	Pro Stim	Hand Treat-Solvent and Inhibitor	\$ 53.23
	72115	Willie's Truck	Haul 2 Loads SW to SWD	\$ 180.00

LEASE NOTE:

TOTAL INVOICE \$ 1,251.39

Your Ownership Share	0.05000
Amount Owed This Lease	\$ 62.57



P.O. Box 162  
Russell, Ks 67665



Ph: 785-483-1627  
Fax: 785-483-6221

Lease:	<b>Enslinger Unit 24-36</b>
Invoice Date:	<b>9/7/2021</b>
Expenses For:	<b>AUGUST</b>

Date	Invoice #	Vendor	Description	Amount
	STMT	MG Oil, Inc.	Overhead	\$ 510.13
	STMT	MG Oil, Inc.	Pumping	\$ 250.00
	14024961	Prairie Land	Electricity	\$ 238.19

LEASE NOTE:

TOTAL INVOICE	\$ 998.32
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Your Ownership Share	0.05000
Amount Owed This Lease	\$ 49.92

P.O. Box 162  
Russell, Ks 67665



Ph: 785-483-1627  
Fax: 785-483-6221

Lease:	<b>Enslinger Unit 24-36</b>
Invoice Date:	<b>10/7/2021</b>
Expenses For:	<b>SEPTEMBER</b>

Date	Invoice #	Vendor	Description	Amount
	STMT	MG Oil, Inc.	Overhead	\$ 510.13
	STMT	MG Oil, Inc.	Pumping	\$ 250.00
	14024961	Prairie Land	Electricity	\$ 230.31
	82116	Willie's	Haul 3 Loads SW to SWD	\$ 270.00
	203628	Pro Stim	Hand Treat: Corrosion and Paraffin	\$ 53.23

LEASE NOTE:

TOTAL INVOICE	\$ 1,313.67
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Your Ownership Share	0.05000
Amount Owed This Lease	\$ 65.68

P.O. Box 162  
Russell, Ks 67665



Ph: 785-483-1627  
Fax: 785-483-6221

Lease:	<b>Enslinger Unit 24-36</b>
Invoice Date:	<b>11/7/2021</b>
Expenses For:	<b>OCTOBER</b>

Date	Invoice #	Vendor	Description	Amount
	STMT	MG Oil, Inc.	Overhead	\$ 510.13
	STMT	MG Oil, Inc.	Pumping	\$ 250.00
	14024961	Prairie Land	Electricity	\$ 227.41
	204558	Pro Stim	Paraffin and Inhibitor	\$ 53.23
	9210116	Willie's Truck	Haul 2 Loads SW to SWD	\$ 180.00
	205973	Pro Stim	Hand Treat: Paraffin and Inhibitor	\$ 53.23

LEASE NOTE:

TOTAL INVOICE	\$ 1,274.00
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Your Ownership Share	0.05000
Amount Owed This Lease	\$ 63.70

P.O. Box 162  
Russell, Ks 67665



Ph. 785-483-1627  
Fax: 785-483-6221

Lease:	<b>Enslinger Unit 24-36</b>
Invoice Date:	<b>12/7/2021</b>
Expenses For:	<b>NOVEMBER</b>

Date	Invoice #	Vendor	Description	Amount
	STMT	MG Oil, Inc.	Overhead	\$ 510.13
	STMT	MG Oil, Inc.	Pumping	\$ 250.00
	14024961	Prairie Land	Electricity	\$ 241.44
	11210178	Willie's Truck Service	Haul 2 Loads SW to SWD	\$ 190.00
	208022	Pro-Stim	Paraffin and Corrosion Inhibitor	\$ 62.68
	10210146	Willie's Truck Service	Haul 3 Loads SW to SWD	\$ 270.00
	3503744	Crawford Supply	Grease	\$ 7.40
	389	MG Oil, Inc.	Mowing Lease Roads	\$ 187.50
	STMT	Graham County Treasurer	1st 1/2 Property Taxes	\$ 122.58

**LEASE NOTE:**

<b>TOTAL INVOICE</b>	<b>\$ 1,841.73</b>
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<b>Your Ownership Share</b>	<b>0.05000</b>
Amount Owed This Lease	\$ 92.09

P.O. Box 162  
Russell, Ks 67665



Ph. 785-483-1627  
Fax: 785-483-6221

Lease:	<b>Enslinger Unit 24-36</b>
Invoice Date:	<b>1/7/2022</b>
Expenses For:	<b>DECEMBER</b>

Date	Invoice #	Vendor	Description	Amount
	STMT	MG Oil, Inc.	Overhead	\$ 510.13
	STMT	MG Oil, Inc.	Pumping	\$ 250.00
	14024961	Prairie Land	Electricity	\$ 214.52
	209287	Pro Stim	Paraffin and Inhibitor	\$ 62.68
	209934	Pro Stim	Paraffin and Inhibitor	\$ 62.68
	122101104	Willie's Truck Service	Haul 2 Loads SW to SWD	\$ 190.00

LEASE NOTE:

TOTAL INVOICE	\$ 1,290.01
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Your Ownership Share	0.05000
Amount Owed This Lease	\$ 64.50



***Production***





CHENOWETH 21-36 141448

Lease #: 141448

## Lease and Production Information

State	County	Operator			
KS	GRAHAM	M G OIL INC			
Location	Meridan	Quarter Call	Formation	Horizontal	Production Months
36-07S-24W	6th (west -96.28)			No	133
			Oil		Gas
First Prod Date			2011-01-01		
Last Sale			2022-01-01		
Daily Rate			3.56		
MoM Change			6		
YoY Change			-813		
Cumulative			20876		

## Production Snapshot

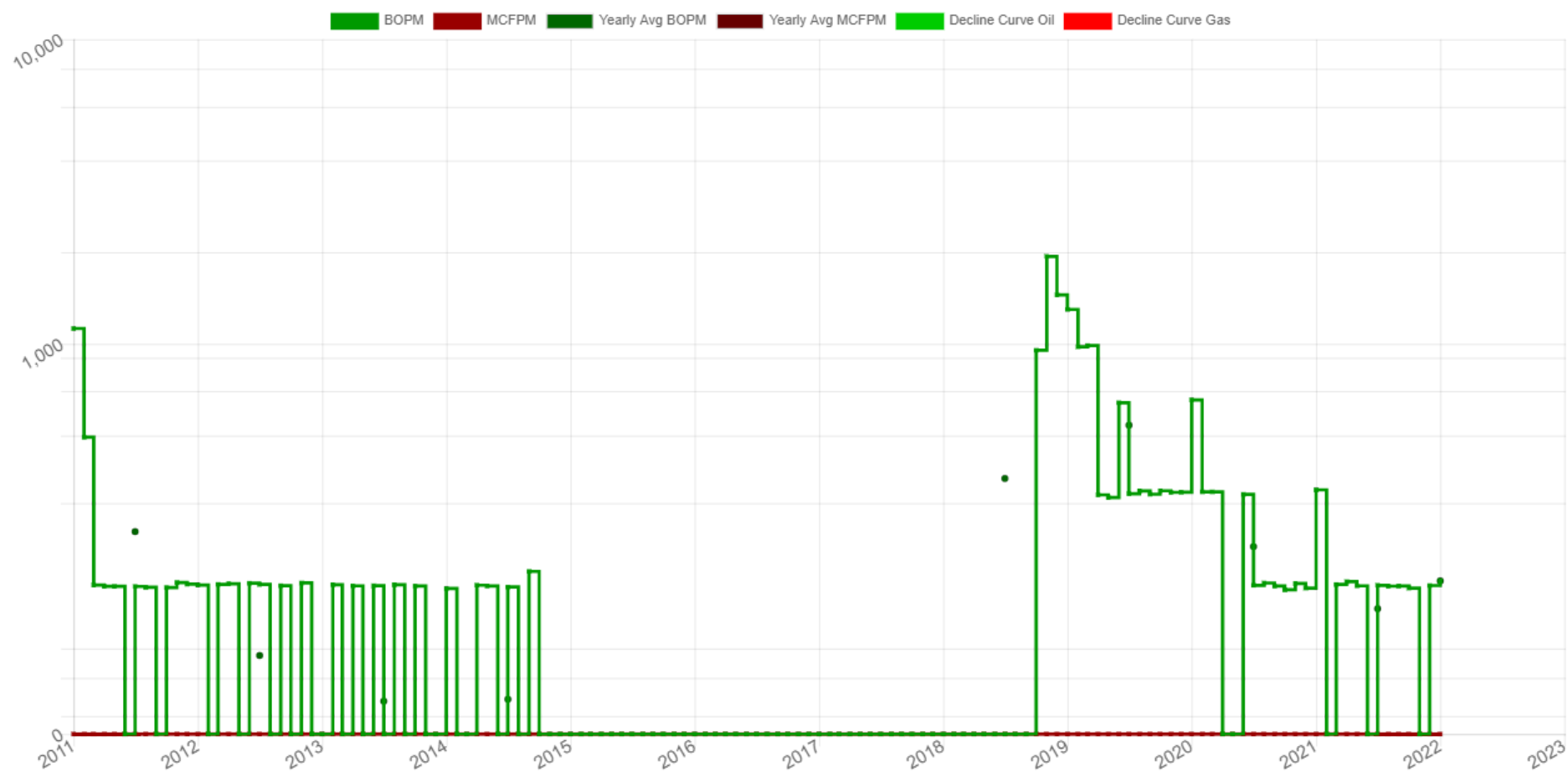
Month	BOPM	MCFPM
02-2021		
03-2021	162	
04-2021	166	
05-2021	161	
06-2021		
07-2021	161	
08-2021	160	
09-2021	160	
10-2021	158	
11-2021		
12-2021	161	
01-2022	167	
Average	162	

## Annual Averages

Year	Avg BOPM	Avg MCFPM
2018	362	
2019	541	
2020	216	
2021	135	
2022	167	



## CHENOWETH 21-36 141448 - Production Plot







CHENOWETH 21-36 141448

Associated Wells  
Total Well Count: 1

Well Name			API		Operator		Type	Status
CHENOWETH 21-36			15065236900000		M G OIL INC		Oil	Producing
Location		Spot	Foot-NS		Foot-EW		Foot-ref	Zone
36-07S-24W		NW NE NW	-330		1650		NW	
Spud		Completion			First Production			
2010-11-02		2010-12-08						
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral	
2415 KB		3945						



ENSLINGER UNIT 24-36 139352

Lease #: 139352

## Lease and Production Information

State	County	Operator			
KS	GRAHAM	M G OIL INC			
Location	Meridan	Quarter Call	Formation	Horizontal	Production Months
36-07S-24W	6th (west -96.28)			No	161
			Oil		Gas
First Prod Date			2008-09-01		
Last Sale			2022-01-01		
Daily Rate			1.33		
MoM Change			165		
YoY Change			321		
Cumulative			42851		

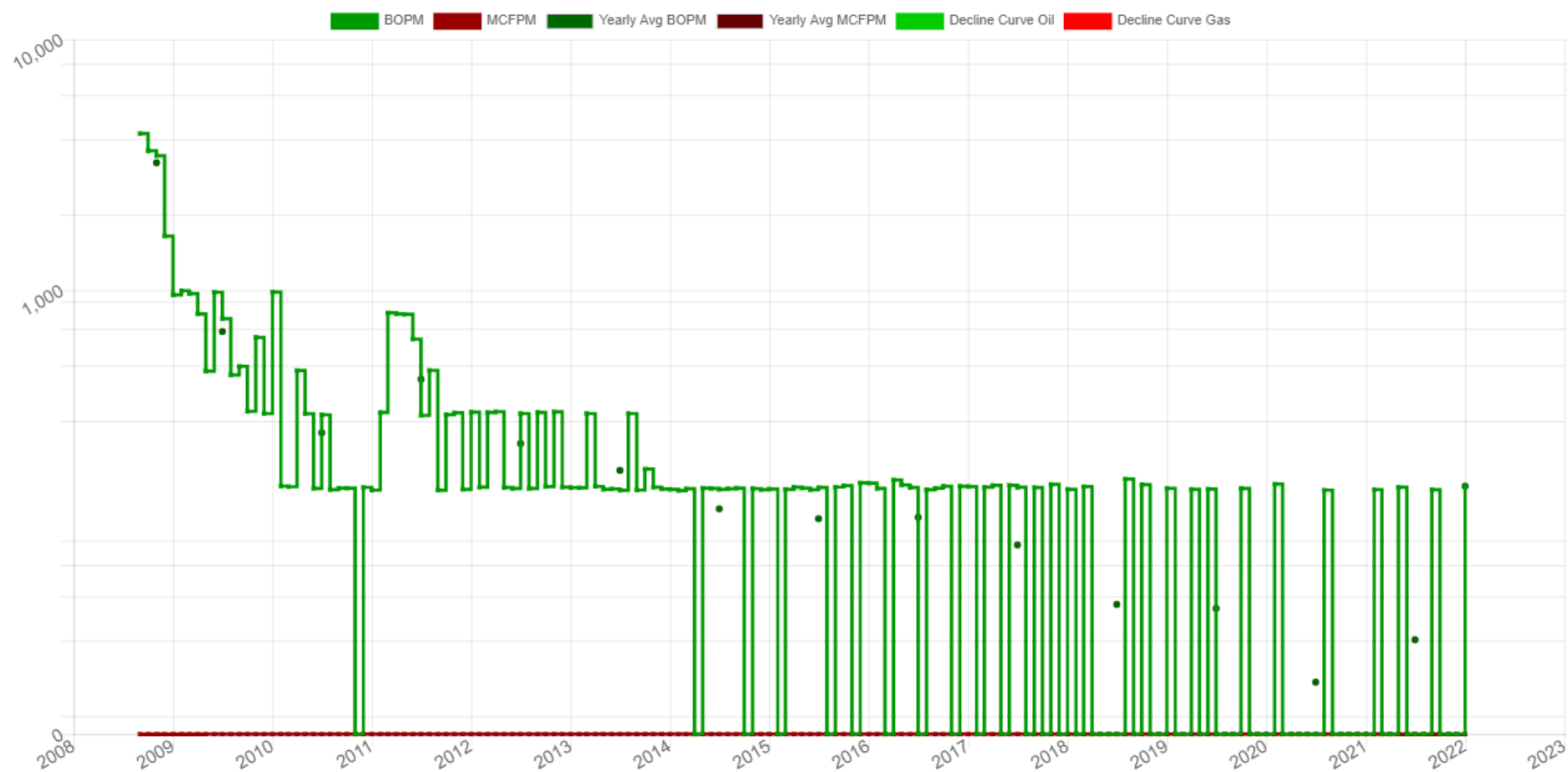
## Production Snapshot

## Annual Averages

Month	BOPM	MCFPM	Year	Avg BOPM	Avg MCFPM
02-2021	160		2018	56	
03-2021			2019	54	
04-2021			2020	27	
05-2021	163		2021	40	
06-2021			2022	165	
07-2021					
08-2021					
09-2021	160				
10-2021					
11-2021					
12-2021					
01-2022	165				
Average	162				



## ENSLINGER UNIT 24-36 139352 - Production Plot





ENSLINGER UNIT 24-36 139352

Associated Wells

Total Well Count: 2

Well Name			API		Operator		Type	Status
ENSLINGER UNIT 24-36			15065234330000		M G OIL INC		Oil	Recompleted
Location		Spot	Foot-NS	Foot-EW	Foot-ref	Zone		
36-07S-24W		E2 NE	-1500	-1100	NE	LANSING-KANSAS CITY		
Spud			Completion		First Production			
2008-06-24			2008-09-03					
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral	
2370 KB		4000						

Well Name			API		Operator		Type	Status
ENSLINGER UNIT 24-36			15065234330001		M G OIL INC		Oil	Producing
Location		Spot	Foot-NS	Foot-EW	Foot-ref	Zone		
36-07S-24W		E2 NE	-1500	-1100	NE	LANSING-KANSAS CITY		
Spud			Completion		First Production			
2010-08-20			2010-08-20					
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral	
2370 KB		4000						