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"The Bid Goes On"



Mid-Continent Energy Exchange has implemented a feature called "**The Bid Goes On**". This after-auction event will be utilized for the assets in which the reserve was not met during the live auction. Any interested bidders will have 72 hours to place their highest bid with the MCEE team. If an offer isn't accepted within that time period, the asset will no longer be available or may be available at a later date via live or online auction. This process will replace the "after-auction catalog" in which the assets were available for an indeterminable period of time.

To make an offer on a "The Bid Goes On" asset, please email info@MCEEauction.com or email directly to Sarah or Charlus with your offer and include the lot name and number. MCEE will collect these offers and present the highest offer to the seller for their decision. These offers are considered binding for the duration of "The Bid Goes On" event.

Assets will be subjected to the same effective date and payment/closing schedule as stated for the live auction.

Important Auction Announcements



- Each buyer should have received and signed the appropriate Buyer's Agreement. The agreement is available at the end of this catalog. Copies of the agreement are available for on-site bidders to sign on the day of the auction. Online bidders electronically agree to the Buyer's Agreement when they register and will receive a bidder's number when they bid or pre-bid on a lot. No sale can be finalized unless a Buyer's Agreement has been signed. All bidding and buying are subject to the terms of the Buyer's Agreement.
- Mid-Continent Energy Exchange, LLC relies solely on the information provided by the Sellers when producing packets, advertisements, and other information for today's auction. As such, no warranty or representations are being made by Mid-Continent Energy Exchange, LLC as to the information, including but not limited to legal descriptions, lease names or production history presented for each Lot or properties to be sold.
- Mid-Continent Energy Exchange, LLC has not completed any due diligence on the
 properties to be sold. That includes the status of title or condition of any of the
 properties. The properties sold are being sold "as is" and "where is." So, this sale is
 conducted as a "buyer beware" sale. We are here simply to connect willing buyers and
 sellers of oil and gas assets. As the Buyer, you will be held responsible and liable for all
 defects that you could have discovered upon inspection and due diligence.
- Online pre-bidding is available approximately one week before the auction. On-site bidders may also pre-bid and will receive a bidder number at that time. This number should be used for live bidding as well.
- Properties for sale through Mid Continent Energy Exchange, LLC are not intended or considered to be securities under the Securities Act of 1933, the Securities Exchange Act of 1934, and/or any or all applicable state securities laws.
- Bidders are expected to conduct their due diligence as to the properties they are bidding
 on and that they are familiar with the oil and gas industry or have obtained the necessary
 advice to be qualified to bid on properties.
- While we make every effort to list all properties absolute, certain properties in this
 auction are subject to a seller reserve. These properties are sold as "Subject to Seller
 Confirmation." Buyers will be notified if their bid was accepted by the Seller and in some
 cases the bid may be negotiated after the auction. If you have questions, please call us
 to discuss.

- Successful bidders will be sent an electronic invoice after the auction once all "subject to seller confirmation" lots have been completed. Requests for paper invoices must be made prior to the auction. Payment instructions are included on the invoice.
- Effective July 1, 2022, lots will be conveyed by deeds or assignments prepared by the
 seller in advance of sale. Drafts of said deeds or assignments will be provided as part of
 the data package. Successful buyers agree to accept title to the lots pursuant to said
 deeds or assignments. Seller shall not be obligated or required to modify or change said
 deeds or assignments unless a correction is required to properly convey the interests
 being sold. Recording fees are listed in each auction lot.
- Any dispute arising from the sale, or discrepancies in information provided by any seller, is a matter that must be resolved between the seller and buyer.
- Taxes for 2022 and prior years are to be paid by the Seller.
- On operated leases, all oil in the tanks through March 31, 2023 is the property of the Seller and tanks should be gauged that day by both the Seller and Buyer to verify quantities. Buyer will be required to reimburse Seller either through credit or when oil is sold at Seller's option. Price will be set as the CHS posted KS Crude Price plus any bonuses given. Seller must not sell oil below the draw point or flush the gunbarrels. If there are any questions on this procedure, please contact us.
- Effective date of sale <u>April 1, 2023</u>. Select properties will have a March 1, 2023 or May 1, 2023 effective date.

MID-CONTINENT ENERGY EXCHANGE PROC SELLER Completes forms, provides supporting documentation, provides draft MCEE the assets. Collects additional BUYER MCEE AT AUCTION BUYER MCEE SELLER MCEE BUYER MCEE

MCEE is proud to have properties in this auction operated by the following list of operators!



Aethon Energy Operating LLC Ameredev Operating, LLC Berexco, LLC

Birch Operations, Inc.

Comstock Oil & Gas

Contango Oil & Gas

Crownquest Operating, LLC

EOG Resources, Inc.

HG Oil Holdings, LLC

Jason Oil Co LLC

Kirkpatrick Oil Company, Inc.

Laredo Petroleum, Inc.

Marathon Oil EF, LLC

MTM Petroleum, Inc.

Nemaha Ridge, LLC

Pioneer Natural Resources USA, Inc.

Polaris Production Partners, LLC

Rockcliff Energy Mgmt, LLC

Sabine Oil & Gas Corp.

SEM Operating Company LLC

Shelby Operating Co.

Super Oilwell Service

Tiger Oil Company

Vanon Energy, Inc.

Auction Properties by State/County



| <u>County</u> | Lot# | <u>Lease Name</u> | Asset Type | | |
|---------------|-------|---|-----------------------------------|--|--|
| | | Colorado | | | |
| Lincoln | 10227 | Taos 1-10, Steamboat Hansen 8-10, Silverton 16-10 x5 | Overriding Royalty Interest | | |
| | | Kansas | | | |
| Barton | 10222 | Fleske | Operated Lease | | |
| Ellis | 10239 | Harold Kraus | Operated Lease | | |
| Gove | 10225 | Stevenson Trust | Overriding Royalty Interest | | |
| Graham | 10261 | Van Loenen | Operated Lease | | |
| Kingman | 10211 | Kingman Open Minerals 4-30-8 | Open Minerals | | |
| Kingman | 10246 | Goetz Unit | Minerals with Royalty Interest | | |
| Kingman | 10248 | Elmer (Oak) Lease | Minerals with Royalty Interest | | |
| Kingman | 10249 | Mitchell Lease | Minerals with Royalty Interest | | |
| Kingman | 10250 | Brown C Unit | Minerals with Royalty Interest | | |
| Ness | 10224 | Uehling-Schwien | Overriding Royalty Interest | | |
| Reno | 10218 | Preisser Farms Unit | Overriding Royalty Interest | | |
| Scott | 10213 | Scott Open Minerals 31-16-32 | Open Minerals | | |
| Stafford | 10234 | Schloctermeier (aka Schloctermeyer) | Operated Lease | | |
| Sumner | 10220 | Milligan | Operated Lease | | |
| Sumner | 10220 | Gurley | Operated Lease | | |
| Sumner | 10220 | Austin | Operated Lease | | |
| | | Louisiana | | | |
| Bienville | 10214 | Blackstone, DSK x7 | Royalty Interest | | |
| | | Mississippi | | | |
| Calhoun | 10242 | Calhoun MS Open Mineral Rights | Open Minerals | | |
| | | Nebraska | | | |
| Kimbal | 10260 | Cat Ariel 3516 Arctic Package | Equipment | | |
| New Mexico | | | | | |

Auction Properties by State/County



| <u>County</u> | Lot # | <u>Lease Name</u> | Asset Type | | | |
|---------------|----------|--|-----------------------------------|--|--|--|
| Lea | 10208 | Par Three (WBO) x4 | Royalty Interest | | | |
| | Oklahoma | | | | | |
| Caddo | 10238 | Caddo Minerals 16-11-12 | Open Minerals | | | |
| Carter | 10231 | Carter Leased-Term Minerals | Leased Term Minerals | | | |
| Cleveland | 10209 | Cleveland Open Minerals 19-8-1 | Open Minerals | | | |
| Comanche | 10252 | Comanche Open Minerals 5-1-14 | Open Minerals | | | |
| Comanche | 10253 | Comanche Open Minerals 6-1-14 | Open Minerals | | | |
| Comanche | 10254 | Comanche Open Minerals 11-1-12 | Open Minerals | | | |
| Comanche | 10255 | Comanche Open Minerals 15-1-12 | Open Minerals | | | |
| Comanche | 10256 | Comanche Open Minerals 23-1-13 | Open Minerals | | | |
| Comanche | 10257 | Comanche Open Minerals 27-2-11 | Open Minerals | | | |
| Comanche | 10258 | Comanche Open Minerals 9-2-15 | Open Minerals | | | |
| Comanche | 10259 | Comanche Open Minerals 16-2-15 | Open Minerals | | | |
| Garvin | 10207 | Garvin Open Minerals 19-2-1 | Open Minerals | | | |
| Harper | 10212 | Hayes 1-27 | Operated Lease | | | |
| Harper | 10212 | Stenson 1-27 | Operated Lease | | | |
| Harper | 10212 | Weaver 1-20 | Operated Lease | | | |
| Logan | 10228 | C. Matthews 8-18N-2W 1WH | Royalty Interest/ORRI | | | |
| Logan | 10228 | Soulshine 8-18N-2W 1MH | Royalty Interest/ORRI | | | |
| Logan | 10230 | Dudek 13-18N-3W 1MH | Royalty Interest | | | |
| Logan | 10232 | BJ 21-18N-3W 1WH | Royalty Interest | | | |
| Logan | 10232 | Earl 21-18N-3W 1MH | Royalty Interest | | | |
| Logan | 10237 | Vice, Zella Marie, Mona Lisa, Judy Rae, Carolyn Kay | Minerals with Royalty Interest | | | |
| Logan | 10251 | Logan Open Minerals 35-15-2 | Open Minerals | | | |
| Payne | 10219 | Autry 12-18N-2E | Royalty Interest | | | |
| Payne | 10219 | Siegrist 12-18N-2E 1WH | Royalty Interest | | | |
| Payne | 10219 | Siegrist 12-18N-2E 2WH | Royalty Interest | | | |
| | | Texas | | | | |
| Glasscock | 10210 | Wrage ORRI | Overriding Royalty Interest | | | |
| Harrison | 10217 | Moseley & Sanders Leases x4 | Mineral/Royalty Interest | | | |
| Harrison | 10221 | Gray Hickey Gas Unit x2 | Royalty Interest | | | |
| Harrison | 10229 | Moseley Gas Unit x2 | Royalty Interest | | | |

Auction Properties by State/County



| County | Lot# | <u>Lease Name</u> | Asset Type |
|----------------------|-------|---|-----------------------------|
| Harrison | 10236 | Moseley & Sanders Leases x4 | Mineral/Royalty Interest |
| Harrison & Panola | 10216 | Judge Gas Unit ORRI x2 | Overriding Royalty Interest |
| Harrison, Panola | 10241 | McLaurin, Moseley & Shroud Leases x9 | Mineral/Royalty Interest |
| Harrison, Panola | 10244 | Hightower, McLaurin & Moseley Gas Units x8 | Mineral/Royalty Interest |
| Howard | 10233 | Sebastian The Ibis 34-27 Unit x12 | Mineral/Royalty Interest |
| Howard | 10235 | Conner Unit x2 | Mineral/Royalty Interest |
| Howard | 10243 | Conner Leases x9 | Mineral/Royalty Interest |
| Karnes | 10245 | Whiteside (WBO) | Mineral/Royalty Interest |
| Karnes | 10245 | Oxford Witte + 1 Permit | Mineral/Royalty Interest |
| Midland | 10240 | Shull-Crawford x3 | Mineral/Royalty Interest |
| Montague | 10215 | Lama A,B, Payton A,B Units | Royalty Interest |
| Ochiltree | 10223 | Zorro 388 | Royalty Interest |
| Reagan | 10226 | East Turner North x7 | Mineral/Royalty Interest |
| Reagan | 10247 | East Turner North Leases x11 | Mineral/Royalty Interest |



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|---|----|
| 10210 Wrage ORRI Overriding Glasscock TX Crownquest Operating, LLC Royalty Interest 10211 Kingman Open Minerals 4- Open Minerals Kingman KS | |
| Royalty Interest 10211 Kingman Open Minerals 4- Open Minerals Kingman KS | |
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| <u>50 0</u> | |
| 10212 <u>Hayes, Stenson, Weaver</u> Operated Lease Harper OK Vanon Energy, Inc. | |
| 10213 Scott Open Minerals 31-16- Open Minerals Scott KS 32 | |
| 10214 <u>Blackstone, DSK x7</u> Royalty Interest Bienville LA Aethon Energy Operating LLC | |
| 10215 <u>Lama, Payton Units</u> Royalty Interest Montague TX EOG Resources, Inc. | |
| 10216 <u>Judge Gas Unit ORRI x2</u> Overriding Harrison & Panola Rockcliff Energy Mgmt, LLC & Royalty Interest TX Sabine Oil & Gas Corp. | |
| 10217 Moseley & Sanders Leases Mineral/Royalty Harrison TX Rockcliff Energy Operating, LLC x4 Interest | |
| 10218 Preisser Farms Unit Overriding Reno KS HG Oil Holdings, LLC Royalty Interest | |
| 10219 <u>Siegrist, Autry</u> Royalty Interest Payne OK Contango Oil & Gas | |
| 10220 <u>Milligan, Austin, Gurley</u> Operated Lease Sumner KS Nemaha Ridge, LLC | |
| 10221 <u>Gray Hickey Gas Unit x2</u> Royalty Interest Harrison TX Comstock O&G / Shelby Operating Co. | ıg |
| 10222 <u>Fleske</u> Operated Lease Barton KS HG Oil Holdings, LLC | |
| 10223 Zorro 388 Royalty Interest Ochiltree TX Courson Oil & Gas, Inc. | |
| 10224 <u>Uehling-Schwien</u> Overriding Ness KS Jason Oil Co LLC Royalty Interest | |
| 10225 <u>Stevenson Trust</u> Overriding Gove KS HG Oil Holdings, LLC Royalty Interest | |
| 10226 <u>East Turner North x7</u> Mineral/Royalty Reagan TX SEM Operating Company LLC Interest | |

| 10227 | Taos, Steamboat Hansen, Silverton x5 | Overriding Royalty Interest | Lincoln CO | Polaris Production Partners, LLC |
|-------|--|-----------------------------------|-------------------------|--|
| 10228 | Soulshine 1MH, C. Matthews 1WH | Royalty Interest/ORRI | Logan OK | Contango Oil & Gas |
| 10229 | Moseley Gas Unit x2 | Royalty Interest | Harrison TX | Rockcliff Energy Operating, LLC |
| 10230 | <u>Dudek 13-18N-3W 1MH</u> | Royalty Interest | Logan OK | Contango Oil & Gas |
| 10231 | <u>Carter Leased-Term</u> <u>Minerals</u> | Leased Term Minerals | Carter OK | Tiger Oil Company |
| 10232 | Earl 1MH, BJ 1WH | Royalty Interest | Logan OK | Contango Oil & Gas |
| 10233 | Sebastian The Ibis 34-27 Unit x12 | Mineral/Royalty Interest | Howard TX | Birch Operations, Inc. |
| 10234 | <u>Schloctermeier</u> | Operated Lease | Stafford KS | HG Oil Holdings, LLC |
| 10235 | Conner Unit x2 | Mineral/Royalty Interest | Howard TX | Laredo Petroleum, Inc. |
| 10236 | Moseley & Sanders Leases x4 | Mineral/Royalty Interest | Harrison TX | Rockcliff Energy Operating, LLC |
| 10237 | <u>Vice, Zella Marie, Mona</u> <u>Lisa, Judy Rae, Carolyn Kay</u> | Minerals with Royalty Interest | Logan OK | Kirkpatrick Oil Company, Inc. |
| 10238 | Caddo Minerals 16-11-12 | Open Minerals | Caddo OK | Patriot E&P |
| 10239 | Harold Kraus | Operated Lease | Ellis KS | Super Oilwell Service |
| 10240 | Shull-Crawford x3 | Mineral/Royalty Interest | Midland TX | Pioneer Natural Resources USA, Inc. |
| 10241 | McLaurin, Moseley & Shroud Leases x9 | Mineral/Royalty Interest | Harrison, Panola TX | Rockcliff Energy Operating, LLC |
| 10242 | <u>Calhoun MS Open Mineral</u> <u>Rights</u> | Open Minerals | Calhoun MS | |
| 10243 | Conner Leases x9 | Mineral/Royalty Interest | Howard TX | Laredo Petroleum, Inc. |
| 10244 | Hightower, McLaurin & Moseley Gas Units x8 | Mineral/Royalty Interest | Harrison & Panola TX | Rockcliff Energy Operating, LLC |
| 10245 | Whiteside (WBO), Oxford Witte | Mineral/Royalty Interest | Karnes TX | EOG Resources, Inc. & Marathon Oil EF, LLC |
| 10246 | Goetz Unit | Minerals with Royalty Interest | Kingman KS | Berexco, LLC |
| 10247 | East Turner North Leases x11 | Mineral/Royalty Interest | Reagan TX | SEM Operating Company LLC |
| 10248 | Elmer (Oak) Lease | Minerals with Royalty Interest | Kingman KS | MTM Petroleum, Inc. |
| 10249 | Mitchell Lease | Minerals with Royalty Interest | Kingman KS | MTM Petroleum, Inc. |
| 10250 | Brown C Unit | Minerals with Royalty Interest | Kingman KS | Berexco, LLC |
| 10251 | Logan Open Minerals 35- 15-2 | Open Minerals | Logan OK | |

| 10252 | Comanche Open Minerals 5-1-14 | Open Minerals | Comanche OK | |
|-------|-----------------------------------|----------------|-------------|----------------------|
| 10253 | Comanche Open Minerals 6-1-14 | Open Minerals | Comanche OK | |
| 10254 | Comanche Open Minerals 11-1-12 | Open Minerals | Comanche OK | |
| 10255 | Comanche Open Minerals 15-1-12 | Open Minerals | Comanche OK | |
| 10256 | Comanche Open Minerals 23-1-13 | Open Minerals | Comanche OK | |
| 10257 | Comanche Open Minerals 27-2-11 | Open Minerals | Comanche OK | |
| 10258 | Comanche Open Minerals 9-2-15 | Open Minerals | Comanche OK | |
| 10259 | Comanche Open Minerals 16-2-15 | Open Minerals | Comanche OK | |
| 10260 | Cat Ariel 3516 Arctic Package | Equipment | Kimbal NE | |
| 10261 | <u>Van Loenen</u> | Operated Lease | Graham KS | HG Oil Holdings, LLC |



Open Minerals

Lease Name

Garvin Open Minerals 19-2-1

Legal Description

SW/4 SW/4 Sec 19-2N-1E

Seller Comments: NO RESERVE!

County & State

Garvin, OK

Acres

4.7025 NMA

V Lot #10208

Royalty Interest

Lease Name Operator County & State Legal Description

Par Three (WBO) x4 Ameredev Operating, LLC Lea, NM Sec 6-25S-36E

(surface); Sec 7-25S-36E (bottom hole)

Decimal Interest Net Income (3 mo)

Various \$383.88 \$127.96/mo

Seller Comments: Winning bidder has the option to multiply this lot up to 4 times.

NO RESERVE! This lot contains various royalty interests in the wellbores of three (3) horizontal wells with a surface location in Section 6-T25S-R36E and a bottom hole location in Section 7-T25S-

R36E, Lea County, New Mexico.

Well Information:

Par Three Fed Com 103H - API: 30-025-46890 - Conveyed decimal 0.00001918 Par Three Fed Com 105H - API: 30-025-49630 - Conveyed decimal 0.00001918 Par Three Fed Com 107H - API: 30-025-49631 - Conveyed decimal 0.00000716



Open Minerals

Lease Name

Cleveland Open Minerals 19-8-1

Legal Description

Lots 1 & 2, E/2 NW/4 (A/D/A NW/4); N 90 Acres of NE/4; S 70 acres of NE/4; SE/4, less the middle 46 2/3 acres of the S 140 Sec 19-8N-1W

Seller Comments: NO RESERVE!

County & State

Cleveland, OK

Acres

13.58433 NMA

V Lot #10210

Overriding Royalty Interest

Lease Name Wrage ORRI Operator

LLC

County & State Glasscock, TX

Legal Description

S/2 NW Sec 45, Blk 80 36, T-3-S, T&P Ry Co.

Acres

Survey

Decimal Interest Net Income (2 mo)

See data package \$594.36 summary \$297.18/mo

Seller Comments: Wells:

Remington #2JM - API: 42-173-38448 Remington #3HA - API: 42-173-38449 Remington #4LM - API: 42-173-38450 Remington E #6HA - API: 42-173-38453 Remington E #8LM - API: 42-173-38455

Crownquest Operating,

Henry #1HA - API: 42-173-38445 Henry #3LM - API: 42-173-38425 Henry #4HA - API: 42-173-38426 Henry #7JM - API: 42-173-38536 Wrage 1 - API: 42-173-31877

Note: Pioneer Natural Resources USA, Inc is the Operator of the Wrage 1 well. Please note there is a depth restriction on the ORRI from surface down to, but not below, 8,509 feet beneath the surface.

Net Income:

07-2022 \$304.70 08-2022 \$297.18



Open Minerals

Lease Name County & State

<u>Kingman Open Minerals 4-30-8</u> Kingman, KS

Legal DescriptionE/2 Sec 4-30S-8W
Acres
12 NMA

Seller Comments: NO RESERVE! 320 gross acres; 12 net mineral acres. Previously HBP by Berexco Brow "A" well,

but now OPEN.



Operated Lease

Lease NameOperatorCounty & StateLegal DescriptionAcresHayes 1-27Vanon Energy, Inc.Harper, OKSec 27-27N-25W640

 Gross
 Gross
 GWI
 NRI

 BOPD
 BWPD
 MCFD
 50%
 41.307401%

 0
 0
 0
 0

Seller Comments: NO RESERVE!

Lease #059-047731-1. (Taxes: \$5.00) Formation: Morrow Sand. Purchaser: DCP Midstream. The Stenson 1-27 and Hayes 1-27 are both in one lease lot. All three leases, Weaver 1-20, Hayes 1-27 and Stenson 1-27 are being sold together.

This unit has been shut in due to gas purchaser contract and annual shut-in payments have been made. Prior to shut in, approximate operating expenses per month was \$1,270. Average monthly production 1,607 MCF.

Equipment: 160 pumping unit with Fairbanks power, 300 bbl steel stock tank, 300 bbl fiberglass water tank GWI.

| Well Number | API | Spud Date | Completion Date | Gross BOPD | Gross MCFD | Gross BBL H20/Day | Cum Oil Production | Cum Gas Production |
|-------------|--------------|--------------|--------------------|---------------|---------------|----------------------|-----------------------|-----------------------|
| Hayes 1-27 | 35-059-21300 | 12/19/1984 | 10/20/1989 | 0 | 0 | 0 | 3086 | 1317922 |

Lease NameOperatorCounty & StateLegal DescriptionAcresStenson 1-27Vanon Energy, Inc.Harper, OKSec 27-27N-25W640

 Gross
 Gross
 GWI
 NRI

 BOPD
 BWPD
 MCFD
 50%
 41.307401%

 0
 0
 0
 0

Seller Comments: Lease #059-047731-0. (Taxes: \$5.00) Formation: Chester. Purchaser: DCP Midstream. Shut in.

Equipment: 300 bbl steel stock tank

| Well Number | API | Spud Date | Completion Date | Gross BOPD | Gross MCFD | Gross BBL H20/Day | Cum Oil Production | Cum Gas Production |
|-------------|--------------|--------------|--------------------|---------------|---------------|----------------------|-----------------------|-----------------------|
| Stenson 1 | 35-059-20432 | 6/26/1974 | 8/11/1974 | 0 | 0 | 0 | 189 | 198882 |

| Lease Name | Operator | County & State | Legal Description | Acres |
|-------------|--------------------|----------------|--|-------|
| Weaver 1-20 | Vanon Energy, Inc. | Harper, OK | E/2 Sec 20-27N- 25W, W/2 Sec 21- 27N-25W | 640 |

| Gross | Gross | Gross | GWI | NRI |
|-------|-------------|-------|-----|-----|
| BOPD | BWPD | MCFD | 88% | 66% |
| 1 17 | 7 | Ω | | |

Seller Comments: Lease #059-047731-1. (Taxes: \$5.00) Formation: Lansing/Kansas City. Purchaser: Plains

Marketing.

Highlights:

- New downhole pump on Sep., 2022.

- High reservoir pressure (recent S.I. casing pressure >1,000 psi)

- Multiple pay zones (Hunton, Mississippi and Kansas City etc.)

- A lot of room to drill additional wells on the lease, which holds 640 acres

Equipment: 160 pumping unit with Fairbanks power, vertical mechanical separator, 4x20 heater treater, 2-210 steel stock tanks and 1-210 fiberglass water tank.

| Well Number | API | Spud Date | Completion Date | Gross BOPD | Gross MCFD | Gross BBL H20/Day | Cum Oil Production | Cum Gas Production |
|-------------|--------------|--------------|--------------------|---------------|---------------|----------------------|-----------------------|-----------------------|
| Weaver 1-20 | 35-059-21300 | 1/19/2005 | 6/25/2005 | 1.17 | 0 | 7 | 3339 | 0 |

V Lot #10213

Open Minerals

County & State

Lease Name

Scott Open Minerals 31-16-32 Scott, KS

Legal DescriptionAcresN/2 Sec 31-16S-32W5 NMA

Seller Comments: NO RESERVE!



Lease NameOperatorCounty & StateLegal DescriptionAcresBlackstone, DSK x7Aethon Energy OperatingBienville, LAS/2 NE/4 SE/4 Sec24.696

LLC

10-15N-10W

Decimal Interest Net Income (2 mo)

Various \$284.96

\$142.48/mo

Seller Comments: Winning bidder has the option to multiply this lot up to 7 times.

7 horizontal wells located in Bienville Parish, Louisiana. Operated by Aethon Energy Operating LLC

of Dallas, Texas.

Well Information:

Blackstone 3-10 HC #001-ALT - API: 17-013-22240 - Conveyed interest 0.000021494 Blackstone 10-3 HC #001-ALT - API: 17-013-22241 - Conveyed interest 0.000002357

DSK 3-10 HC #002-ALT - API: 17-013-22237 - Conveyed interest 0.000011983 DKS 3-10 HC #003-ALT - API: 17-013-22238 - Conveyed interest 0.000011964 Burns FOR 10-15-10 H #001-ALT - 17-013-22054 - Conveyed interest 0.000024151 Weyerhaeuser 10H #1 - API: 17-013-21937 - Conveyed interest 0.000024151 DSK 3-10 HC #001-ALT - API: 17-013-22236 - Conveyed interest 0.000010967



Lease Name

Operator

County & State

Legal Description

Lama A,B, Payton A,B Units EOG Resources, Inc.

Montague, TX

Block 83, Titus County School Land Survey, Abstract 730

Net Income (3 mo)

\$283.93

\$94.64/mo

Seller Comments: NO RESERVE! 4 horizontal producing wells in the Barnett Shale Formation.

Production Breakdown:

11.22% - Oil 45.84% - Gas 42.94% - NGL

Well Information:

Lama A Unit #1H - Lease #4213273845; API: 42-337-34688 - Decimal Interest 0.00075078 Lama B Unit #2H - Lease #4213273844; API: 42-337-34689 - Decimal Interest 0.00075589 Payton A Unit #1H - Lease #4213268602; API: 42-337-34690 - Decimal Interest 0.00081355 Payton B Unit #2H - Lease #4213268604; API: 42-337-34691 - Decimal Interest 0.00032575



Overriding Royalty Interest

Lease Name Operator County & State Legal Description

<u>Judge Gas Unit ORRI x2</u> Rockcliff Energy Mgmt, Harrison & Panola, T See below. LLC & Sabine Oil & Gas

Corp.

Decimal Interest Net Income (4 mo)

See data package \$633.14

\$158.29/mo

Seller Comments: Winning bidder has the option to double this lot.

This lot contains various overriding royalty interests in fifteen (15) wells located in Harrison and Panola Counties, Texas. Operated by Rockcliff Energy Operating LLC and Sabine Oil & Gas Corporation of Houston, Texas.

Legal Description: 624 acres of land, more or less, situated in the J. Covey Survey, Harrison and Panola Counties, and the J.K. Williams Survey, the John B. McGrue Survey and the T.M. Alston Survey in Panola County, Texas, being more described as all that certain tract or parcel of land comprising of 704 acres, more or less, being described by metes and bounds in that certain Oil, Gas and Mineral Lease dated March 19, 1979 between Janie Furrh Pitts, et al, Lessors, and Leon C. Lewis, Lessee, recorded at Volume 654, Page 642, Deed Records of Panola County, Texas, save and except that portion of 704 acres included within two oil producing units comprising 40 acres each, being identified in that Release of Oil and Gas Leases executed by Arkansas Louisiana Gas Company and Robert Cargill dated December 8, 1978, recorded at Volume 650, Page 189, under File No. 31207, Deed Records of Panola County, Texas. Insofar and only insofar as such Lands are included within the Judge Gas Unit No. 1, Panola County, Texas

Net Income:

| 07-2022 | \$165.00 |
|---------|----------|
| 08-2022 | \$180.48 |
| 09-2022 | \$128.46 |
| 10-2022 | \$159 21 |



Mineral/Royalty Interest

Lease Name

<u>x4</u>

Moseley & Sanders Leases

Operator

Rockcliff Energy Operating, LLC

County & State

Harrison, TX

Legal Description

J. Shandoin Survey, A-622; Surface Location: J. Steel Survey, A-667

Decimal Interest See comments

Net Income (12 mo)

\$2,210.04

\$184.17/mo

Seller Comments: Winning bidder has the option to multiply this lot up to 4 times.

6-Well Package (Producing MI/RI). 179 gross acres; 1.79 net conveyed acres. Producing

Formation: Haynesville Shale.

Moseley HV Unit D 4H - API: 42-203-35466 - Conveyed Interest 0.0000003730 Sanders 'A' HV Unit B 2H - API: 42-203-35430 - Conveyed Interest 0.0000243900 Sanders 'A' HV Unit C 3H - API: 42-203-35431 - Conveyed Interest 0.0000132700 Moseley HV Unit C 3H - API: 42-203-35418 - Conveyed Interest 0.0000226990 Moseley HV Unit B 2H - API: 42-203-35417 - Conveyed Interest 0.0000128760 Sanders 'A' HV Unit A 1H - API: 42-203-35429 - Conveyed Interest .0000244680



Overriding Royalty Interest

Lease Name

0.0038504

Operator

County & State

Legal Description

Preisser Farms Unit

HG Oil Holdings, LLC

Reno. KS

Sec. 23-25S-10W

Decimal Interest

Net Income (12 mo)

\$370.43

\$30.87/mo

Seller Comments: Lease #17049. API: 15-155-21750. Purchaser: CHS McPherson Refinery, Inc.



Lease Name

Operator

County & State

Legal Description

Siegrist 12-18N-2E 1WH

Contango Oil & Gas

Payne, OK

Sec 12-18N-2E

Decimal Interest

0.00082398

\$43.54

\$8.71/mo

Net Income (5 mo)

Seller Comments: 2.8125 NMA

Lease #119-216483-0. API: 35-119-24354.

Lease Name

Operator

County & State

Legal Description

Siegrist 12-18N-2E 2WH

Contango Oil & Gas

Payne, OK

NW/4 Sec 12-18N-2E

Decimal Interest

Net Income (5 mo)

\$57.55

\$11.51/mo

0.00082398

Seller Comments: Lease #119-216484-0. API: 35-119-24353.

Lease Name

Operator

County & State

Legal Description

Autry 12-18N-2E

Contango Oil & Gas

Sec 12-18N-2E

Decimal Interest

Payne, OK

Net Income (5 mo)

\$98.61

\$19.72/mo

0.00082398

Seller Comments: Lease #119-217032-0. API: 35-119-24384.

Total Lot Net Monthly Income: \$39.94



Operated Lease

Lease Name Operator County & State Legal Description Acres

Milligan Nemaha Ridge, LLC Sumner, KS SE/4 Sec 6-35S-1E 160

Gross Gross GWI NRI Wells shut down due to ice storm 10/28/2020 BOPD BWPD MCFD 100% 82%

2 - -

Seller Comments: Lease #107268. Formation: Simpson Group.

ACTIVE: Milligan

See data package for additional well information and equipment list.

| Well Number | API | Spud Date | Completion Date | Gross BOPD | Gross MCFD | Gross BBL H20/Day | Cum Oil Production | Cum Gas Production |
|-----------------------|--------------|--------------|--------------------|---------------|---------------|----------------------|-----------------------|-----------------------|
| Milligan "Twin" A1 | 15-191-46696 | 1/15/1953 | 12/24/1952 | 2 | | | 286,097 bbl | |

Listed as Milligan 'A'2 Twin in Lease Report.

Lease Name Operator County & State Legal Description Acres

Austin Nemaha Ridge, LLC Sumner, KS E/2 NW/4 Sec 6-35S- 80

1E

 Gross
 Gross
 GWI
 NRI

 BOPD
 BWPD
 MCFD
 100%
 82%

 2

Seller Comments: Lease #107265. Formation: Simpson Group.

ACTIVE: Austin #1

See data package for additional well information and equipment list.

| Well Number | API | Spud Date | Completion Date | Gross BOPD | Gross MCFD | Gross BBL H20/Day | Cum Oil Production | Cum Gas Production |
|-------------|--------------|--------------|--------------------|---------------|---------------|----------------------|-----------------------|-----------------------|
| Austin #1 | 15-191-10947 | 10/21/1951 | 10/21/1951 | 2 | | | 419,199 bbl | |
| Austin #3 | 15-191-10949 | 3/12/1952 | 4/30/1952 | | | | l V | |

Lease NameOperatorCounty & StateLegal DescriptionAcresGurleyNemaha Ridge, LLCSumner, KSNE/4 Sec 6-35S-1E160

 Gross
 Gross
 GWI
 NRI

 BOPD
 BWPD
 MCFD
 100%
 82%

9 - -

Seller Comments: Lease #107267. Formation: Lansing-Kansas City, Layton

Currently in process of optimizing field with timers (Entire Gurley Field)

ACTIVE: Gurley 1,4,7,8,9,12,17

See data package for additional well information and Equipment Lists.

| Well Number | API | Spud Date | Completion Date | Gross BOPD | Gross MCFD | Gross BBL H20/Day | Cum Oil Production | Cum Gas Production |
|------------------|-----------------------|--------------|--------------------|---------------|---------------|----------------------|-----------------------|-----------------------|
| Gurley #1 | 15-191-30281 | 7/17/1951 | 8/8/1951 | 2 | | | 2,897,374 bbl | |
| Gurley #3 | 15-191-10960 | 11/21/1951 | 1/23/1952 | | | | | |
| Gurley #4 | 15-191-10961 | 11/27/1951 | 1/23/1952 | 1 | | | | |
| Gurley #5 | 15-191-19013 | 12/18/1951 | 6/28/1952 | | | | | |
| Gurley #7 | 15-191-00509 | 2/10/1952 | 3/19/1952 | 1 | | | | |
| Gurley #8 | 15-191-10964 | 3/29/1952 | 4/30/1952 | | | | | |
| Gurley #9 | 15-191-10965- 0002 | | | 1 | | | | |
| Gurley #10 (Inj) | 15-191-19015- 0001 | 5/29/1994 | 6/2/1994 | | | | | |
| Gurley #12 | 15-191-19014 | 10/28/1952 | 12/3/1952 | 2 | | | | |
| Gurley #13 (Inj) | 15-191-10953- 0001 | | | | | | | |
| Gurley #17 | 15-191-10957 | 4/2/1953 | 4/2/1953 | 2 | | | | |
| Gurley #18 | 15-191-10958- 0001 | 4/26/2011 | 4/26/2011 | | | | l V | |



Lease Name

Operator

County & State

Legal Description

Acres

Gray Hickey Gas Unit x2

Comstock O&G / Shelby Operating Co.

Harrison, TX

See comments.

553.51

Net Income (2 mo)

\$277.80

\$138.90/mo

Seller Comments: Winning bidder has the option to double this lot.

Eight (8) wells located in Harrison County, Texas. Operated by Shelby Operating Company of Dallas, Texas and Comstock Oil & Gas, LLC of Frisco, Texas.

Legal Description: Bert Fields, Jr. - Gray Hickey Gas Unit, being 553.51 acres, more or less, more specifically described in that certain Unit Declaration, dated May 5, 1977, recorded in Volume 818, Page 708 of the Deed Records of Harrison County, Texas, together with any amendments and revisions thereto.

Shelby Operating Company, Operator:

Gray-Hickey #1 - API: 42-203-30189 - Decimal being conveyed: 0.000030368 Stephenson #1 - API: 42-203-31771 - Decimal being conveyed: 0.000030368 Stephenson #5 - API: 42-203-32645 - Decimal being conveyed: 0.000030368 Stephenson #8 - API: 42-203-33406 - Decimal being conveyed: 0.000030368

Comstock Oil & Gas LLC, Operator:

George DGH D 4H - API: 42-203-35510 - Decimal being conveyed: 0.000013016 George DGH A 1H - API: 42-203-35374 - Decimal being conveyed: 0.000017462 George DGH C 3H - API: 42-203-35509 - Decimal being conveyed: 0.000012603 George DGH B 2H - API: 42-203-35375 - Decimal being conveyed: 0.000016549

Net Income:

09-2022 \$128.10 10-2022 \$149.70

Does not include income from Shelby Operating.



Operated Lease

| Lease Name | Operator | County & State | Legal Description | Acres |
|---------------|----------------------|----------------|--------------------------|-------|
| <u>Fleske</u> | HG Oil Holdings, LLC | Barton, KS | NE Sec 5-18S-12W | 160 |

 Gross
 Gross
 GWI
 NRI

 BOPD
 BWPD
 MCFD
 100%
 81.25%

0.42 -- --

Seller Comments: NO RESERVE! Lease #116240. Field Name: Redwing. Purchaser: MV Purchasing, LLC.

Fleske #1 is shut in & TA with a potential casing leak. Well has potential in the F zone that is believed to be behind the pipe.

Water haul.

Equipment:

- Parkersburg 10D pumping unit w/a C66 motor.

- Small fiberglass GB, 1 200 bbl steel stock tank, 1 200 bbl fiberglass water tank.

- Est. 50-75 structural rods and 10 jts. Structural 2-3/8" tubing on bank.

| Well Number | API | Spud Date | Completion Date | Gross BOPD | Gross MCFD | Gross BBL H20/Day | Cum Oil Production | Cum Gas Production |
|-------------|--------------|--------------|--------------------|---------------|---------------|----------------------|---------------------------|-----------------------|
| #1 | 15-009-22128 | 9/8/1980 | 11/3/1981 | Inactive | | | 33,064 bbl (1981-2021) | |



Lease Name

Operator

County & State

Legal Description

Zorro 388

EOG Resources, Inc.

Ochiltree. TX

E/2 Sec 388, Blk 43, **H&TC RR Co Survey**,

A-706

Decimal Interest 0.0013888875

Net Income (3 mo)

\$170.00

\$56.67/mo

Seller Comments: NO RESERVE! 1 producing horizontal well in the Cleveland Formation.

Production Breakdown:

62.58% - Oil 37.42% - Gas

Net Income cash flow represents 25% of the check statements in the data package. Decimal

interest is calculated as 25% of 0.00555555 shown on the check statements.

V Lot #10224

Overriding Royalty Interest

Lease Name

Operator

County & State

Legal Description

Uehling-Schwien

Jason Oil Co LLC

Ness, KS

Sec 11-20S-22W

Decimal Interest

0.0060764

\$348.89

\$29.07/mo

Net Income (12 mo)

Seller Comments: Lease #147104. API: 15-135-25992. Purchaser: CHS McPherson Refinery, Inc.



Overriding Royalty Interest

Lease Name Operator County & State Legal Description

Stevenson Trust HG Oil Holdings, LLC Gove, KS Sec 9-13S-31W

Decimal Interest Net Income (12 mo)

0.0060764 \$445.68

\$37.14/mo

Seller Comments: Lease #147142. API: 15-063-22324. Purchaser: CHS McPherson Refinery, Inc.

V Lot #10226

Mineral/Royalty Interest

Lease NameOperatorCounty & StateLegal DescriptionAcresEast Turner North x7SEM Operating CompanyReagan, TXSec 1 - Survey Roach, 175

LLC A - Abstract 401

Decimal Interest Net Income (3 mo)

See below \$518.35

\$172.78/mo

Seller Comments: Winning bidder has the option to multiply this lot up to 7 times.

This lot contains various royalty interests (producing minerals) in seven (7) horizontal wells located

in Reagan County, Texas. Operated by SEM Operating Company LLC of Tyler, Texas.

Well Information:

East Turner North C2 #03WB - API: 42-383-41002 - conveyed decimal 0.00001825. East Turner North C #05WC - API: 42-383-40877 - conveyed decimal 0.00001842. East Turner North D2 #01WB - API: 42-383-41003 - conveyed decimal 0.00001811. East Turner North D #R 07WC - API: 42-383-41020 - conveyed decimal 0.00001783. East Turner North A2 #05WB - API: 42-383-41071 - conveyed decimal 0.00003834. East Turner North A #01WC - API: 42-383-41072 - conveyed decimal 0.00003945. East Turner North B #03WC - API: 42-383-41073 - conveyed decimal 0.00003834.

Net Income:

10-2022 \$168.79 11-2022 \$187.83 12-2022 \$161.73



Overriding Royalty Interest

Lease Name Taos 1-10. Steamboat

Hansen 8-10, Silverton 16-

Polaris Production Partners, LLC

Operator

County & State Lincoln, CO

Legal Description E/2 NE & SE SE Sec Acres 120

10-6S-54W

Net Income (13 mo)

\$2,275.93 \$175.07/mo

10 x5

Seller Comments: Winning bidder has the option to multiply this interest by 5.

Taos 1-10 - Decimal: 0.00942083 x 10% per lot (NE NE Sec 10-6S-54W)

Steamboat Hansen 8-10 - Decimal: 0.00233750 x 10% per lot (SE NE Sec 10-6S-54W)

Silverton 16-10 - Decimal: 0.00858750 x 10% per lot (SE Sec 10-6S-54W)

This lot is 10% of the owner's interest with a quantity of 5 interests available. The winning bidder may choose a quantity of 1 to 5 times the interest at the winning bid price. The remaining 50% is

available only to the winning bidder who takes all 5 and meets reserve.

V Lot #10228

Royalty Interest/ORRI

Lease Name

Operator

County & State

Legal Description

Soulshine 8-18N-2W 1MH

Contango Oil & Gas

Logan, OK

Sec 8-18N-2W

Decimal Interest

0.00028528

\$75.66

\$15.13/mo

Net Income (5 mo)

Seller Comments: Royalty Interest. Lease #083-224055-0. API: 35-083-24423.

Lease Name

Operator

County & State

Legal Description

C. Matthews 8-18N-2W

Contango Oil & Gas

Logan, OK

Sec 8-18N-2W

1WH

Decimal Interest

Net Income (5 mo)

0.00028527

\$51.84

\$10.37/mo

Seller Comments: Overriding Royalty Interest. Lease #083-210398-0. API: 35-083-24038.

Total Lot Net Monthly Income: \$25.50



Lease NameOperatorCounty & StateLegal DescriptionAcresMoseley Gas Unit x2Rockcliff EnergyHarrison, TXJames Shandoin179Operating, LLCSurvey, A-622

Decimal Interest Net Income (4 mo)

See below \$602.13

\$150.53/mo

Seller Comments: Winning bidder has the option to double this lot.

Gas Wells - six (6) horizontal wells. Haynesville Shale - Carthage Field.

Legal Description: 179.0 acres of land, more or less, a part of the James Shandoin Survey, A-622, and being the same land described in an Oil, Gas and Mineral Lease dated July 31, 1978, from Elizabeth M. Brooks, a widow, to Texas Oil & Gas Corp., and recorded in Volume 854, Page 86 of the Deed Records of Harrison County, Texas and being described by metes and bounds as Item III in that certain Distribution Deed dated August 12, 1946, executed by O.H. Clark, Trustee, recorded at Volume 302, Page 582, Deed Records of Harrison County, Texas

Well Information:

Moseley HV Unit B 2H - API: 42-203-35417 - Decimal 0.00000920 Moseley HV Unit C 3H - API: 42-203-35418 - Decimal 0.00001621 Sanders 'A' HV Unit A 1H - API: 42-203-35429 - Decimal 0.00001748 Sanders 'A' HV Unit B 2H - API: 42-203-35430 - Decimal 0.00001742 Sanders 'A' HV Unit C 3H - API: 42-203-35431 - Decimal 0.00000948 Moseley HV Unit D - API: 42-203-35466 - Decimal 0.00000027

Net Income:

| 07-2022 | \$139.87 |
|---------|----------|
| 08-2022 | \$175.53 |
| 09-2022 | \$127.56 |
| 10-2022 | \$159.18 |



Lease Name Operator **County & State Legal Description** Dudek 13-18N-3W 1MH Contango Oil & Gas Logan, OK SW Sec 13-18N-3W

5 NMA

Decimal Interest Net Income (5 mo) 0.00153186, 0.00042126

\$630.97 \$126.19/mo

Acres

Seller Comments: Lease #083-211951-0. API: 35-083-24099. 5 NMA.

One-half of the interest shown on the pay stubs in the data package is being conveyed in this lot.

Cash flow represents 50% of the revenue statements.

Decimal Interest being conveyed = $0.00306372 \times 50\% = 0.00153186$ and $0.00084252 \times 50\% = 0.00153186$

0.00042126. See data package for division order.

V Lot #10231

Leased Term Minerals

Lease Name Operator **County & State Legal Description**

Tiger Oil Company Sec 10, 11, 12, 13, 14, 23 & 24-2S-2W Carter, OK Carter Leased-Term

Minerals

Acres

429.4375 NMA

Seller Comments: Lease Royalty: 80%. Expiration Date: 3/8/2024.

Leased by Tiger Oil Company. CLR active area within two miles.



Lease NameOperatorCounty & StateLegal DescriptionEarl 21-18N-3W 1MHContango Oil & GasLogan, OKS/2 SE Sec 21-18N-

3W

Decimal Interest Net Income (5 mo)

0.00048828 \$550.28

\$110.06/mo

Seller Comments: Note this 1.25 NMA is HBP at 1/4 Royalty

Lease #083-222227-0. API: 35-083-24410.

Lease NameOperatorCounty & StateLegal DescriptionBJ 21-18N-3W 1WHContango Oil & GasLogan, OKSec 21-18N-3W

Decimal Interest Net Income (5 mo)

0.00048828 \$89.82

\$17.96/mo

Seller Comments: Lease #083-212570-0. API: 35-083-24174.

Total Lot Net Monthly Income: \$128.02

V Lot #10233

Mineral/Royalty Interest

Lease NameOperatorCounty & StateLegal DescriptionSebastian The Ibis 34-27Birch Operations, Inc.Howard, TXSection 34, Block 33,

Sebastian The Ibis 34-27 Birch Operations, Inc. Howard, TX Sect Unit x12 T2N

Decimal Interest Net Income (7 mo)

\$1,244.32 \$177.76/mo

Seller Comments: Winning bidder has the option to multiply this lot up to 12 times.

14-Well Net Profit RI & Prod MI/RI. Producing Formation: Trend Area. 560 gross acres; 4.666 net

conveyed acres.

See data package for well information and conveyed decimal interest.



Operated Lease

Lease NameOperatorCounty & StateLegal DescriptionAcresSchloctermeier (aka
Schloctermeyer)HG Oil Holdings, LLCStafford, KSE/2 SE Sec 7-21S-
11W80

 Gross
 Gross
 GWI
 NRI

 BOPD
 BWPD
 MCFD
 100%
 84%

 0
 - - -

Seller Comments: NO RESERVE! Lease #107178. Field: Kowalsky Southwest.

Schloctermeier down with a potential casing leak. Well was completed open hole Arbuckle. Believe this well could have second break Arbuckle if it were to be drilled deeper.

Water goes to FG Holl Rader 1-18 SWD for \$500/month.

Equipment:

- 80 size pumping unit unknown brand
- Small size GB, 2 100 bbl steel stock tanks. 1 200 bbl water tank.
- Scrap National 80D pumping unit.
- 2 x 1.5" x 12' RWT insert pump
- 135 3/4" rods
- 115 fts. 2-3/8" tubing.
- Misc. structural rods and tubing on bank.

| Well Number | API | Spud Date | Completion Date | Gross BOPD | Gross MCFD | Gross BBL H20/Day | Cum Oil Production | Cum Gas Production |
|-------------|--------------|--------------|--------------------|---------------|---------------|----------------------|---------------------------|-----------------------|
| #2 | 15-185-13185 | | | 0 | | | 66,405 bbl (1964-1997) | |



Mineral/Royalty Interest

Lease NameOperatorCounty & StateLegal DescriptionAcresConner Unit x2Laredo Petroleum, Inc.Howard, TXConner Unit x2960 gross acres

Net Income (5 mo)

\$765.35

\$153.07/mo

Seller Comments: Winning bidder has the option to double this lot.

5-Well Mineral/Royalty Interest in Howard, TX with a 5-month net income average of \$153.07. The Walker 3 1 is currently non-producing.

North, T&P RR Co., Survey, A-129, The East Half (E/2) of Section 10, Block 32, Township 1 North, T&P RR Co., Survey, A-1208, and the East Half (E/2) of Section 15, Block 32, Township 1 North, T&P RR Co., Survey, A-135

Well Information:

Conner 15-3 Alloc-H 8NB - API: 42-227-41230 - Conveyed interest 0.00001638. Conner 15-3 Alloc-H 8NS - API: 42-227-41232 - Conveyed interest 0.00000603. Conner 15-3 Alloc-F 6NB - API: 42-227-41226 - Conveyed interest 0.00001562. Conner 15-3 Alloc-G 7NA - API: 42-227-41231 - Conveyed interest 0.000011526.

Walker 3 1 - API: 42-227-37390 - Conveyed interest 0.000059520.

Net Income:

| 07-2022 | \$126.28 |
|---------|----------|
| 06-2022 | \$177.80 |
| 05-2022 | \$222.81 |
| 04-2022 | \$177.59 |
| 03-2022 | \$60.87 |



Mineral/Royalty Interest

Lease Name

Operator

County & State

Legal Description

Moseley & Sanders Leases x4

Rockcliff Energy Mgmt,

Harrison, TX

J. Shandoin Survey. A-622; Surface Location: J. Steel

Survey, A-667

Decimal Interest See comments

Net Income (12 mo)

\$2,210.04

\$184.17/mo

Seller Comments: Winning bidder has the option to multiply this lot up to 4 times.

6-Well Package (Producing MI/RI). 179 gross acres; 1.79 net conveyed acres. Producing

Formation: Haynesville Shale.

Moseley HV Unit D 4H - API: 42-203-35466 - Conveyed Interest 0.0000003730 Sanders 'A' HV Unit B 2H - API: 42-203-35430 - Conveyed Interest 0.0000243900 Sanders 'A' HV Unit C 3H - API: 42-203-35431 - Conveyed Interest 0.0000132700 Moseley HV Unit C 3H - API: 42-203-35418 - Conveyed Interest 0.0000226990 Moseley HV Unit B 2H - API: 42-203-35417 - Conveyed Interest 0.0000128760 Sanders 'A' HV Unit A 1H - API: 42-203-35429 - Conveyed Interest .0000244680



Minerals with Royalty Interest

Lease Name

Operator

County & State

Legal Description

Acres

Vice, Zella Marie, Mona Lisa, Judy Rae, Carolyn Kay Kirkpatrick Oil Company,

Logan, OK

Lots 1 and 2 and S/2

0.57501 **NMA**

Decimal Interest

NE/4 Sec 4-19N-3W

Net Income (1 mo)

0.000168455

\$113.45

\$113.45/mo

Seller Comments: This is HBP at 3/16th lease. One-half of the interest shown on the pay stubs in the data package is being conveyed in this lot. Cash flow represents 50% of the revenue statement.

Wells:

Vice 1-4H - API: 35-083-23987 (0.000168455 decimal interest being conveyed) Zella Marie 1-4 - API: 35-083-23975 (0.00067628 decimal interest being conveyed) Mona Lisa 1-4CH- API: 35-083-24010 (0.000168455 decimal interest being conveyed) Judy Rae 1-4CH - API: 35-083-24261 (0.000168455 decimal interest being conveyed) Carolyn Kay 1-4CH - API: 35-083-24461 (0.000168455 decimal interest being conveyed)



Lease Name County & State

Caddo Minerals 16-11-12 Caddo, OK

Legal Description Acres

Sec 16-11N-12W 48.01 NMA

Seller Comments: Lease Royalty: OPEN. Production: OPEN.

Leased by Patriot E&P. Last leased by CLR in 2018. Active CLR area.



Operated Lease

Lease Name Operator County & State Legal Description Acres

<u>Harold Kraus</u> Super Oilwell Service Ellis, KS NW Sec 22-14S-19W 160

 Gross
 GWI
 NRI

 BOPD
 BWPD
 100%
 83.39844%

4.5 80

Seller Comments: Lease #112929. Purchaser: CHS McPherson Refinery. Took over lease 5/1/2021 and got all wells

going. 12-08-22 casing leak in #3 was fixed and the SWD recently MIT'd for 5 years.

Other Equipment:

Fiberglass Gun Barrel 10x15 2-Steel 200 steel tank Fiberglass SW Tank 200

Click here for drone footage

| Well Number | API | Spud Date | Completion Date | Gross BOPD | Gross MCFD | Gross BBL H20/Day | Cum Oil Production | Cum Gas Production |
|-------------|-----------------------|--------------|--------------------|---------------|---------------|----------------------|-----------------------|-----------------------|
| 1 | 15-051-21732 | 7/15/1979 | 11/27/1979 | 1 | - | 20 | 48,951 | |
| 2 | 15-051-20219- 0001 | 11/27/1979 | 04/1980 | 1 | - | 20 | | |
| 3 | 15-051-22431 | 11/27/1979 | 10/30/1981 | 1.5 | - | 20 | | |
| 4 | 15-051-23409 | 4/26/1983 | 6/20/1983 | 1 | - | 20 | l V | |
| 5 (SWD) | 15-051-19156- 0001 | 4/1980 | 4/1980 | | | | | |

| Surface Casing | Production Casing | Tubing | Rods | Pump | Pumping Unit | Engine | Tank Battery | Separator Treator |
|-------------------|----------------------|--------------|------------------|------------------------|--------------------|----------------|-----------------|----------------------|
| (1) 8-5/8 | 5-1/2 | 2-3/8 115 | 144 3/4 | 2x1, 5x12 | Bethlehem 57D | 10 hp | | |
| (2) | 4-1/2 | 130 | 3/4 147 | | Parkersburg 80D | 15 hp electric | | |
| (3) | 4 1/2 | 2-3/8 115 | 46 7/8 99 3/4 | 2 x 1-1/2 x 12 | Bethlehem 57D | 15 hp | | |
| (4) 8-5/8 | 5-1/2 | 2 7/8 119 | 3/4 147 | 2-1/2 x 1- 1/2 x 12 | OCS 100 | 15 hp | | |
| | | | | | | | | |



Mineral/Royalty Interest

Lease Name

Operator

County & State

Shull-Crawford x3

Pioneer Natural Resources USA, Inc. Midland, TX

Decimal Interest

Net Income (6 mo)

See data package

\$1,143.42 \$190.57/mo

Seller Comments: Winning bidder has the option to multiply this lot up to 3 times.

14 Well Package (Producing MI/RI) - Shull-Crawford Leases in the Permian Basin. Producing

Formation: Trend Area

164.6 gross acres; 2.49 net conveyed acres.

See data package for well information and conveyed decimal interest.

V Lot #10241

Mineral/Royalty Interest

Lease Name

McLaurin, Moseley & Shroud Leases x9

Operator

Rockcliff Energy Mgmt, LLC

County & State

Legal Description Harrison, Panola, TX TM Alstone Survey, A-11; J Steel Survey,

A-667

Net Income (6 mo)

\$1,249.62 \$208.27/mo

Seller Comments: Winning bidder has the option to multiply this lot up to 9 times.

15-Well Package (Producing MI/RI). 1887.015 gross acres; 4.193 net conveyed acres. Producing

Formation: Haynesville Shale.

See data package for well information and conveyed decimal interest.



Lease Name

Calhoun MS Open Mineral Rights

County & State

Calhoun, MS

Acres

102.82 NMA

Seller Comments: 16,451.44 gross acres; 102.82 net acres. See data package for legal descriptions.



Mineral/Royalty Interest

Lease Name Operator County & State

<u>Conner Leases x9</u> Laredo Petroleum, Inc. Howard, TX

Net Income (5 mo)

\$803.60

\$160.72/mo

Seller Comments: Winning bidder has the option to multiply this lot up to 9 times.

5-Well Package (Producing MI/RI). 960 gross acres; 9.6 net conveyed acres. Producing Formation:

Trend Area.

Surface Location: Section 15, Block 32, T1N, T&P RR Co. Survey, A-135:

Conner 15-3 Alloc-H 8NB - API: 42-227-41230 - Conveyed interest 0.0000161975. Conner 15-3 Alloc-H 8NS - API: 42-227-41232 - Conveyed interest 0.0000063325. Conner 15-3 Alloc-F 6NB - API: 42-227-41226 - Conveyed interest 0.0000164060. Conner 15-3 Alloc-G 7NA - API: 42-227-41231 - Conveyed interest 0.0000160205.

Surface Location: Section 3, Block 32, T1N, T&P RR Co. Survey, A-129:

Walker 3 #1 - API: 42-227-37390 - Conveyed interest 0.0000625000.



Mineral/Royalty Interest

Lease Name

Operator

County & State

Hightower, McLaurin & Moseley Gas Units x8

Rockcliff Energy Operating, LLC

Harrison, Panola, TX

Decimal Interest See data package Net Income (6 mo)

\$1,249.62

\$208.27/mo

Seller Comments: Winning bidder has the option to multiply this lot up to 8 times.

15-Well Producing MI/RI. Producing Formation: Haynesville Shale. 1887.015 gross acres; 4.193

net conveyed acres.

See data package for well information and conveyed decimal interest.



Mineral/Royalty Interest

Lease Name Operator County & State Legal Description

Whiteside (WBO) EOG Resources, Inc. Karnes, TX Sec: 135 - Survey: Orton, W - Abstract:

221

Net Income (6 mo)

\$1,455.02 \$242.50/mo

Seller Comments: Whiteside A, B, & C (WBO) - Various royalty interest in three (3) wells located on a 200.25 acre

tract of land out of the Willis Orton Survey, Abstract No. 221, Karnes County, Texas.

Well Information:

Whiteside A #1H - API: 42-255-37321 - conveyed interest 0.00004630 Whiteside B #2H - API: 42-255-37327 - conveyed interest 0.00004553 Whiteside C #3H - API: 42-255-37328 - conveyed interest 0.00004477

Lease Name Operator County & State Legal Description

Oxford Witte + 1 Permit Marathon Oil EF, LLC Karnes, TX R. C. Brashear Survey, A-54

Net Income (2 mo)

\$566.47 \$283.24/mo

Seller Comments: 5-Well Oxford Witte Royalty Interest + 1 Permit - Various royalty interest (producing minerals) in

five (5) wells, located in the R. C. Brashear Survey, A-54, Karnes County, Texas.

The Smith-Mellick-Oxford Witte SA 1H well is currently permitted.

Well Information:

Oxford-Witte Unit 1H - API: 42-255-32760 - conveyed interest 0.000037845 Oxford-Witte Unit 2H - API: 42-255-37417 - conveyed interest 0.000037845 Oxford-Witte Unit 3H - API: 42-255-37418 - conveyed interest 0.000037845 Oxford-Witte Unit 4H - API: 42-255-37419 - conveyed interest 0.000037845

Oxford Witte-Creel Mixon SA - API: 42-255-37420 - conveyed interest 0.000019982

Smith-Mellick-Oxford Witte SA - API: 42-255-37130 - PERMIT

Total Lot Net Monthly Income: \$525.74



Minerals with Royalty Interest

Lease NameOperatorCounty & StateLegal DescriptionAcresGoetz UnitBerexco, LLCKingman, KSNW/4 Sec 16-30S-9 NMA

9W & NE/4 Sec 17-

30S-9W

Decimal Interest Net Income (2 mo)

0.00351562 \$119.74 \$59.87/mo

Seller Comments: Lease #205067. API: 15-095-30062. 320 gross acres; 9 net mineral acres.

11-2022 \$70.82 12-2022 \$48.92

V Lot #10247

Mineral/Royalty Interest

Lease Name Operator County & State

Fast Turner North Leases SEM Operating Company Reagan TX

East Turner North Leases x11

SEM Operating Company

Reagan, TX

\$138.23/mo

\$414.69

Net Income (3 mo)

Seller Comments: Winning bidder has the option to multiply this lot up to 11 times.

7 Well Package (Producing MI/RI). Permian Basin / Wolfcamp Shale.

Surface Location: Section 1, A. Roach Survey, A-401. BHL: Section 3, A. L. Brigance Survey, A-46.

175 gross; 1.94 net conveyed acres.

See Data Package for well information and interest conveyed.



Minerals with Royalty Interest

Lease Name Operator County & State Legal Description Acres

Elmer (Oak) Lease MTM Petroleum, Inc. Kingman, KS SW/4 Sec 29-29S-7W 2.92 NMA

Decimal Interest Net Income (12 mo)

0.00228515 \$12.00

\$1.00/mo

Seller Comments: NO RESERVE! Oak Lease #106494 (Oil); Mack Energy Co Lease #205473 (Gas). API: 15-095-22049

(Elmer Oaks 3), 15-095-00827 (Oak 1).

160 gross acres; 2.92 net mineral acres.

Note: income is based on production information.

V Lot #10249

Minerals with Royalty Interest

Lease Name Operator County & State Legal Description Acres

Mitchell Lease MTM Petroleum, Inc. Kingman, KS NE/4 Sec 31-29S-7W 3.15 NMA

Decimal Interest Net Income (12 mo)

0.00246096 \$216.00 \$18.00/mo

Seller Comments: NO RESERVE! Lease #106338 (Oil); 205596 (Gas). API: 15-095-00997 (Mitchell 1); 15-095-00998

(Mitchell 2); 15-095-01793 (Mitchell 3 Inj); 15-095-00999 (Mitchell 4); 15-095-18636 (Mitchell 5).

160 gross acres; 3.15 net mineral acres.

Note: income is based on production information.



Minerals with Royalty Interest

Lease NameOperatorCounty & StateLegal DescriptionAcresBrown C UnitBerexco, LLCKingman, KSSE/4 Sec 14-30S-8W6 NMA

Decimal Interest Net Income (2 mo)

0.0046875 \$18.99

\$9.50/mo

Seller Comments: NO RESERVE! Lease #106470 (Oil); 205103 (Gas). API: 15-095-00879.

160 gross mineral acres; 6 net mineral acres.

Net Income:

11-2022 \$11.02 12-2022 \$7.97

V Lot #10251

Open Minerals

Lease Name County & State

<u>Logan Open Minerals 35-15-2</u> Logan, OK

Legal Description Acres
SW/4 except NW/4 NW/4 SW/4 (containing 150 acres MOL) Sec 5 NMA

35-15N-2W

V Lot #10252

Open Minerals

Lease Name County & State

Comanche Open Minerals 5-1-14 Comanche, OK

Legal DescriptionAcresSW/4 Sec 5-1N-14W5 NMA

Seller Comments: NO RESERVE!



Lease Name

Comanche Open Minerals 6-1-14

Legal Description

SE/4 Sec 6-1N-14W

Seller Comments: NO RESERVE!

County & State

Comanche, OK

Acres

5 NMA

V Lot #10254

Open Minerals

Lease Name

Comanche Open Minerals 11-1-12

Legal Description

E/2 Sec 11-1S-12W

Seller Comments: NO RESERVE!

County & State

Comanche, OK

Acres

5 NMA

V Lot #10255

Open Minerals

Lease Name

Comanche Open Minerals 15-1-12

Legal Description

SE/4 Sec 15-1S-12W

Seller Comments: NO RESERVE!

County & State

Comanche, OK

Acres

5 NMA



Lease Name

Comanche Open Minerals 23-1-13

Legal Description

SE/4 Sec 23-1S-13W

Seller Comments: NO RESERVE!

County & State

Comanche, OK

Acres

5 NMA

V Lot #10257

Open Minerals

Lease Name

Comanche Open Minerals 27-2-11

Legal Description

NW/4 Sec 27-2N-11W

Seller Comments: NO RESERVE!

County & State

Comanche, OK

Acres

5 NMA

V Lot #10258

Open Minerals

Lease Name

Comanche Open Minerals 9-2-15

Legal Description

SW/4 Sec 9-2N-15W

Seller Comments: NO RESERVE!

County & State

Comanche, OK

Acres

5 NMA



Lease Name

Comanche Open Minerals 16-2-15

Legal Description

N/2 Sec 16-2N-15W

Seller Comments: NO RESERVE!

County & State

Comanche, OK

Acres

5 NMA



Equipment

Name

Cat Ariel 3516 Arctic Package

Description

The Cat/Ariel 3516 arctic package was custom made by Universal Compression in Calgary in 2002 for an application in Price, UT. It was moved to Flat Rock, UT in 2005 and was released from there in 2015. The unit is currently stored in Evertson's yard in Kimbal, NE. A new engine was installed in late 2014 and the unit only ran several months before it was released.

Photos, compressor runs/curves and the P&ID drawings are included in the data package.











Operated Lease

| Lease Name | Operator | County & State | Legal Description | Acres |
|-------------------|----------------------|----------------|--------------------------|-------|
| <u>Van Loenen</u> | HG Oil Holdings, LLC | Graham, KS | NE Sec 14-9S-22W | 160 |

 Gross
 Gross
 GWI
 NRI

 BOPD
 BWPD
 MCFD
 100%
 80%

 3
 - - - -

Seller Comments: Lease #108861. Purchaser: CHS McPherson Refinery, Inc.

Van Loenen 7: Producer - also a polymer candidate, or a good candidate for a submersible pump to move more fluid, increasing production.

#8 SWD well. Passed 5-year MIT 6/2022, good until 6/13/2027. 3,832' of 2-3/8" duoline & seal tite tubing.

Equipment:

- American 160 pumping unit with a 50hp electric motor.
- Large 15x20 fiberglass GB, 2-200 bbl steel stock tanks, 1-200 bbl fiberglass water tank.
- 3,725' of 2-7/8" tubing.
- 119 7/8" rods & 30 3/4" rods.
- 2.5 x 2 x 14' pump

| Well Number | АРІ | Spud Date | Completion Date | Gross BOPD | Gross MCFD | Gross BBL H20/Day | Cum Oil Production | Cum Gas Production |
|-------------|-----------------------|--------------|--------------------|---------------|---------------|----------------------|----------------------------|-----------------------|
| #7 | 15-065-01528 | 1/8/1957 | 1/17/1957 | 3 | | | 653,525 bbl (1954-2022) | |
| #8 (Inj) | 15-065-01529- 0002 | | | | | | | |

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In consideration of the mutual promises contained herein and other valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Buyer and MCEE agree as follows:

AUCTION PARTICIPATION: Buyer acknowledges that MCEE is in the business of facilitating transactions by which willing sellers sell oil and gas properties through an auction service provided by MCEE. All such, all auctions and sales resulting therefrom are conducted on terms and conditions as may, from time to time, be set or changed by MCEE with or without notice. Buyer agrees to utilize MCEE's services and acknowledges that Buyer's participation is subject to the terms set forth in this Buyer's Agreement ("the/this Agreement") and such additional terms, rules, policies or conditions as stated by MCEE in the conduct of the auction service and through MCEE's website (www.midcontinentenergyexchange.com).

INFORMATION PROVIDED BY MCEE: Buyer agrees and acknowledges that any information provided by MCEE in the course of providing MCEE's services is based upon representations made by the seller of oil and gas properties and that MCEE does not warrant or in any way guarantee the completeness, timeliness or accuracy of the information provided by any seller. No information provided by MCEE, whether delivered in person at the auction or by other means of communication, including through telecommunications, electronic delivery or via MCEE's website, has been verified by MCEE. It is Buyer's responsibility to verify any such information. No statements, communications or information provided or communicated by MCEE to Buyer is intended to or shall contain or constitute investment or legal advice to Buyer. Any decisions based upon the information provided by MCEE shall be considered with this in mind and the Buyer has the sole responsibility to do its own due diligence.

PURCHASE OF PROPERTIES AT AUCTION OR POST-AUCTION: At auction, by sealed bid, or by other purchase or designated sale method, a seller may offer properties for sale with or without a minimum reserve sales price. Buyer can make bids or offers on the properties for sale. If Buyer has made the highest bid or offer at the designated ending time for bids at the auction sale and that bid or offer meets the minimum reserve sales price (if any) set by the seller, Buyer will be obligated to purchase the property(ies) for that bid price. In the event that the reserve price is not met or a sale has not, for whatever reason, been agreed to prior to the end of the auction, but the seller has elected to continue to offer the property(ies) for sale after conclusion of the auction, then if Buyer makes an offer that is accepted by the seller, Buyer will be obligated to purchase the property(ies) for that price.

BUYER'S DUE DILIGENCE AND INDEPENDENT EVALUATION: Buyer hereby acknowledges and agrees that Buyer has the sole responsibility to examine all information concerning ownership and production of the properties placed for sale through MCEE. Further, Buyer acknowledges and agrees that if it requires additional information concerning said properties, Buyer must contact MCEE or the seller to obtain requested information prior to the date the sale of the properties is scheduled to commence. MCEE will reasonably attempt to accommodate any requests for information made by Buyer, but is under no obligation to provide any such information nor to conduct any inquiry or investigation in order to accommodate such requests. Any bid placed by Buyer, whether or not Buyer has received any requested information and whether prior to or after making the request for information, is made at Buyer's own risk.

BUYER'S REPRESENTATIONS AND WARRANTIES: Buyer hereby represents and warrants that: (1) Buyer has or will before bidding, make an independent evaluation of the property offered for sale; (2) Neither the seller nor MCEE have made any statements or representations concerning the present or future value or the future income, costs or profits, if any, to be derived from the property(ies) offered for sale; (3) In making a bid or offer, Buyer has or will rely solely on Buyer's independent examination of the properties offered for sale, including but not limited to any available public records related to the properties, and that Buyer's bids or offers are based solely on Buyer's independent inspections, estimates, computations, evaluations, reports, studies and knowledge of the properties; (4) Buyer accepts any and all information provided by a seller or MCEE provided in the property information sheet or data packages, as well as any other information provided by a seller or MCEE through the auction or post-auction process, without warranty of any kind by either the seller or MCEE and promises to verify any such information that Buyer deems relevant to Buyer's evaluation of the properties; and (5) Buyer shall indemnify and hold MCEE harmless from any damages, claims, costs or liability, including reasonable attorneys' fees, related to any reliance by Buyer on any information provided by a seller or MCEE regarding the properties offered for sale.

BUYER'S REPRESENTATIONS SPECIFIC TO SECURITIES TRANSACTIONS: Buyer acknowledges that properties listed for sale through MCEE are not intended or considered to be securities under the Securities Act of 1933, the Securities Exchange Act of 1934 and all applicable state securities laws. Buyer hereby acknowledges and agrees that any sale of oil and gas royalties through MCEE's auction is merely a process of putting a willing seller in contact with a willing buyer to facilitate the purchase of oil and gas properties. The prior statements notwithstanding, Buyer hereby represents that he is a sophisticated, accredited and qualified investor. Buyer represents, by executing this Agreement, that a Buyer is: (a) primarily engaged in the business of exploring for or producing oil or gas or other minerals as an ongoing business; (b) by reason of Buyer's knowledge or experience, Buyer will evaluate the merits and risks of the properties to be purchased through MCEE's auction service and will form an opinion based upon Buyer's knowledge and experience and not upon any statement, representation or printed material provided by MCEE or its officers, directors, employees, owners, agents or other representatives; (c) the Buyer has the legal capacity and/or authorization to participate in MCEE's auction; (d) Buyer has an annual income of \$200,000.00, if Buyer is a natural person, in each of the two most recent years or joint income with Buyer's spouse of not less than \$300,000.00 in each of those years and has a reasonable expectation of reaching the same income level in the current year or Buyer has a net worth or a joint net worth with Buyer's spouse, at the time of Buyer's purchase exceeding \$1,000,000.00 or Buyer, if Buyer is a business entity, Buyer has total assets in excess of \$5,000,000.00, as shown by the business's most recent prepared financial statements or Buyer, if Buyer is a business entity, has equity owners that are qualified as accredited investors; or (e) Buyer has sufficient knowledge and experience in business and financial matters to evaluate the merits and risks of the acquisition of the properties offered for sale through MCEE's service. Buyer has a continuing duty to notify MCEE if Buyer subsequently fails to qualify as a sophisticated, qualified and accredited investor. Buyer agrees to indemnify and hold MCEE harmless from any and all violations of applicable securities laws that result from any misrepresentation of the Buyer's status as an accredited or otherwise qualified investor.

CONTRACT COMPLIANCE: Buyer hereby agrees to comply with all applicable joint operating agreements, unitization agreements, communication agreements and other agreements that pertain to the ownership of the subject properties. Buyer is fully responsible to obtain waivers of uniform maintenance under joint operating agreements, if needed, and agrees to indemnify and hold MCEE and the seller harmless if the same are not obtained by Buyer or waived by a third party.

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GAS IMBALANCES: Buyer acknowledges and agrees that properties on which it may bid or make offers may be subject to gas imbalances pursuant to gas balancing agreements between working interest parties or in the absence of agreements between the working interest parties and the unit. All properties shall be sold without warranty on an "as is, where is" basis. No adjustment in the purchase price shall be made as a result of an inaccuracy in the estimated gas imbalance amount disclosed by a seller. Buyer agrees that neither a seller nor MCEE make or provide any representations or warranties as to the accuracy of said information.

ENVIRONMENTAL LIABILITIES: Buyer hereby acknowledges and agrees that after the date of the assignment of any properties acquired Buyer is responsible for any and all losses attributable to any and all environmental events or impacts, including without limitation, damage to property, injury or death of persons or things, natural resource damage, environmental remediation and restoration, costs, fines, or penalties arising out of or attributable to the ownership, condition or operation of the properties purchased by Buyer.

ROYALTY, OVERRIDING ROYALTY, WORKING INTEREST, CONTRACTUAL LIABILITIES AND OPERATION LIABILITIES: Buyer agrees and acknowledges that any and all liabilities relating to obligations to pay royalties, contractual obligations under oil and gas leases, joint operating agreements and liabilities associated with the ownership, condition and operation of the subject properties become Buyer's liability from the effective date of assignment.

NO WARRANTIES (EXPRESS OR IMPLIED): Buyer acknowledges and agrees that it is acquiring the properties, wells, equipment and other property located thereon from a seller without warranty whatsoever, whether express, statutory or implied, as to the description, title, condition, quality, fitness for purpose, merchantability, or otherwise. Buyer acknowledges and agrees that neither the seller nor MCEE makes or has made any representation or warranty whatsoever as to the physical condition of the property(ies) nor any statements or representation concerning the present or future value of the anticipated income, cost, or profits, if any, to be derived from the property(ies). Buyer acknowledges and agrees that all property is sold on an "as is, where is" basis.

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CLOSING: Buyer acknowledges and agrees that upon notification from MCEE, at Buyer's successful bid or offer on a seller's property, Buyer shall tender the total amount of funds required to purchase the property to the designated escrow bank as determined by MCEE either by wire transfer, next day delivery or overnight mail, by certified check or preapproved check from MCEE, or hand courier delivery service to the designated closing office, all within 48 hours of notification. Buyer agrees that all funds will be held in escrow until the seller provides all executed documents of conveyance to Buyer.

ESCROWED FUNDS: Buyer agrees and acknowledges that MCEE or an agent designated by MCEE may hold in escrow funds submitted by Buyer pursuant to this Agreement pending closing of a transaction. In the event that any dispute should arise between Buyer and a seller related to disposition of any escrowed funds, Buyer acknowledges that MCEE will hold the funds and will not release the same until directed by mutually agreed instructions from both Buyer and the seller to release the funds or directed by a court of competent jurisdiction to distribute the funds as directed by the court. In the event that MCEE should so elect, MCEE may choose to interplead escrowed funds into court for further dispute resolution between Buyer and the seller as to disposition of the funds. Buyer agrees that any costs of such an interpleader action by MCEE shall be paid by Buyer, including MCEE's reasonable attorney fees. Buyer shall not be entitled to any interest from the funds during the pendency of any escrow.

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INDEMNIFICATIONS: Buyer's indemnifications of MCEE as set forth in this Agreement include MCEE and its officers, directors, employees, shareholders, agents, representatives, contractors, attorneys, successors and assigns (collectively "the Indemnitees"). The term "costs" as set forth in the indemnification provisions of this Agreement shall include reasonable attorney fees incurred by the Indemnitees. The indemnifications of MCEE found in this Agreement shall survive closing of any transaction to purchase properties from a seller.

GOVERNING LAW AND JURISDICTION: This Agreement and any action related to this Agreement shall be interpreted and governed by the laws of the state of Kansas. Seller agrees that the proper and exclusive venue for any dispute related to this Agreement is in the District Court of Sedgwick County, Kansas and that said court shall have exclusive jurisdiction over the parties and subject matter of this Agreement.

NOTICES AND ELECTRONIC COMMUNICATIONS: Notices regarding this Agreement shall be in writing and may be served by personal delivery or by delivery via regular, United States mail, postage prepaid on the Buyer or MCEE at the addresses appearing above and via email as set forth below. The parties also agree to delivery of information, agreement to terms and the consummation of the transactions contemplated in this Agreement, including any agreements made with a seller through post-auction negotiation, by electronic means via email.



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