

MID-CONTINENT ENERGY EXCHANGE

Oil & Gas Asset Auctions



Data Packet

**SW Sec 8-3N-11E &
N/2 Sec 7-3N-11E**

Open Minerals in
Texas County, OK



Lot Summary

County/State: Texas County, OK

Legal Description: SW Sec 8-3N-11E and N/2 Sec 7-3N-11E

Acres: 360 of 480 TOTAL

An undivided 75% of all the acreage

Lease Name: Texas County Open Minerals

AssetType: Open Minerals

Total acreage is an undivided 75% of all the acreage (360 of 480). These minerals are being sold in three lots. Each lot is 1/3 of 360 (the 360 is 3/4 of 480) or 120 NMA per lot undivided in the two tracts (80 of the 320 and 40 of the 160).

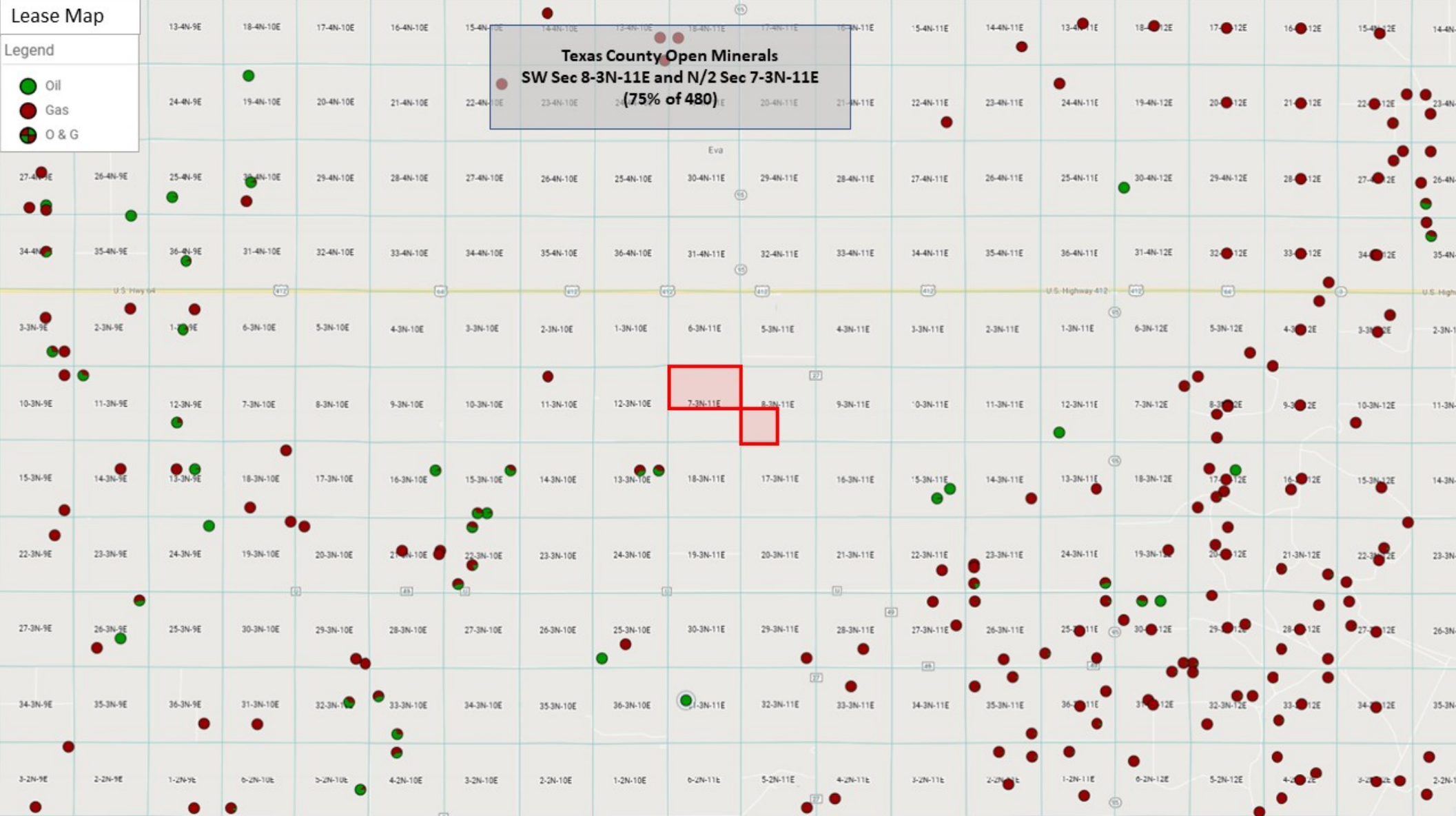
Disclaimer: Bidders must conduct their own due diligence prior to bidding at the auction. Bidders shall rely upon their own evaluations of the properties and not upon any representation either oral or written provided here. This is a summary of information provided by the seller to Mid-Continent Energy Exchange.

Lease Map

Legend

- Oil
- Gas
- O & G

Texas County Open Minerals
SW Sec 8-3N-11E and N/2 Sec 7-3N-11E
(75% of 480)



Wells Map

Legend

- Oil
- Oil P&A
- Gas
- Gas P&A
- O&G
- SWD
- SWD P&A
- Injection
- Injection P&A
- Other
- Other P&A
- Intent
- Dry Hole
- Unknown

Texas County Open Minerals
SW Sec 8-3N-11E and N/2 Sec 7-3N-11E
(75% of 480)

N/2 Sec 7-3N-11E

SW Sec 8-3N-11E

WARRANTY DEED

COPY

KNOW ALL MEN BY THESE PRESENTS:

THAT [REDACTED] parties of the first part, in consideration of the sum of Ten and 00/100ths Dollars to them in hand paid, and other good and valuable consideration, the receipt of which is hereby acknowledged, do hereby grant, bargain, sell, transfer and convey unto [REDACTED] husband and wife, as joint tenants and not as tenants in common, with full right of survivorship, the whole estate to vest in the survivor in the event of the death of either, of [REDACTED] parties of the second part, the following described real property and premises situated and located in Texas County, State of Oklahoma, to-wit:

The North Half (N/2) of Section Seven (7), Township Four (4) North, Range Eleven (11) E.C.M., Texas County, Oklahoma, and

The Southwest Quarter (SW/4) of Section Eight (8), Township Four (4) North, Range Eleven (11) E.C.M., Texas County, Oklahoma;

RESERVING AND EXCEPTING, HOWEVER, in favor of grantor, [REDACTED] his heirs, successors and assigns, an undivided three-fourths (3/4) of the oil, gas and other minerals, and the oil, gas and other mineral rights owned and possessed by grantor in and under all of the property described above, together with the right of ingress and egress relating to the same;

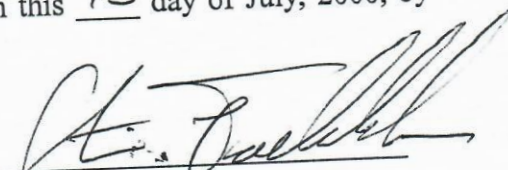
together with all improvements thereon and all appurtenances thereunto belonging and warrant title to the same.

TO HAVE AND TO HOLD said described premises unto said parties of the second part, and to their heirs, successors and assigns forever, free, clear and discharged of and from all former grants, charges, taxes, judgments, mortgages and other liens and encumbrances of whatsoever nature, EXCEPT for easements and rights-of-ways of record; EXCEPT for any oil and gas lease of record; and EXCEPT for the specific mineral reservation set out above.

Signed and delivered this 13 day of July, 2000.

STATE OF PENNSYLVANIA)
COUNTY OF Delaware) ss:
COUNTY OF ~~Delaware~~)

This instrument was acknowledged before me on this 13 day of July, 2000, by
Robert T. Crauder and Renee C. Crauder, husband and wife.



Notary Public

My Commission Expires: Nov. 12, 2001

NOTARIAL SEAL
Stephen C. Tadlock, Notary Public
Springfield Twp., Delaware County
My Commission Expires Nov. 12, 2001