

# MID-CONTINENT ENERGY EXCHANGE

## Oil & Gas Asset Auctions



Data Packet

### **Bo 3-31, Calias 7-31, Preston 6-31, WR 4-31**

Partial Working Interests in  
Grady County, OK

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# ***Lot Summary***

County/State: Grady County, OK

Legal Description: Sec 31-8N-5W

**Lease Name: BO 3-31**

Asset Type: Partial Working Interest

Gross Working Interest: 0.00000840

Net Revenue Interest: 0.00000730

Monthly Income (7 mo): \$0.00

API: 35-051-22653

Lease #: 051-101819-0

Operator: Sanguine Gas Exploration, LLC

Purchaser: Louis Dreyfus Gas Marketing

Disclaimer: Bidders must conduct their own due diligence prior to bidding at the auction. Bidders shall rely upon their own evaluations of the properties and not upon any representation either oral or written provided here. This is a summary of information provided by the seller to Mid-Continent Energy Exchange.



# ***Lot Summary***

County/State: Grady County, OK

Legal Description: Sec 31-8N-5W

**Lease Name: Calias 7-31**

Asset Type: Partial Working Interest

Gross Working Interest: 0.00001140

Net Revenue Interest: 0.00000966

Monthly Income (7 mo): \$0.00

API: 35-051-23386

Lease #: 051-119579-0

Operator: Sanguine Gas Exploration, LLC

Purchaser: Louis Dreyfus Gas Marketing

Disclaimer: Bidders must conduct their own due diligence prior to bidding at the auction. Bidders shall rely upon their own evaluations of the properties and not upon any representation either oral or written provided here. This is a summary of information provided by the seller to Mid-Continent Energy Exchange.



# ***Lot Summary***

County/State: Grady County, OK

Legal Description: Sec 31-8N-5W

**Lease Name: Preston 6-31**

Asset Type: Partial Working Interest

Gross Working Interest: 0.00001662

Net Revenue Interest: 0.00001381

Monthly Income (7 mo): \$0.00

API: 35-051-23360

Lease #: 051-118926-0

Operator: Sanguine Gas Exploration, LLC

Purchaser: Louis Dreyfus Gas Marketing

Disclaimer: Bidders must conduct their own due diligence prior to bidding at the auction. Bidders shall rely upon their own evaluations of the properties and not upon any representation either oral or written provided here. This is a summary of information provided by the seller to Mid-Continent Energy Exchange.



# ***Lot Summary***

County/State: Grady County, OK

Legal Description: Sec 31-8N-5W

**Lease Name: WR 4-31**

Asset Type: Partial Working Interest

Gross Working Interest: 0.00008400

Net Revenue Interest: 0.00000730

Monthly Income (7 mo): \$0.00

API: 35-051-22885

Lease #: 051-105556-0

Operator: Sanguine Gas Exploration, LLC

Purchaser: Louis Dreyfus Gas Marketing

Disclaimer: Bidders must conduct their own due diligence prior to bidding at the auction. Bidders shall rely upon their own evaluations of the properties and not upon any representation either oral or written provided here. This is a summary of information provided by the seller to Mid-Continent Energy Exchange.



# ***Income and Expenses***

## ***Summary***

7 months income info (all 4 wells)

Gross Income:	\$0.00
Gross Expense:	\$0.70 - \$0.70 adjustment
 TOTAL:	 \$0.00
 Per Month:	 \$0.00

**Bo 3-31**

Inv#	Vouch#	Type	Well	Date	Original Amt	Payments	Adjustment	Bal-Due
991657	178879	JIB	1000036	01/31/21	\$0.01		\$0.01	\$0.00
997887	180905	JIB	1000036	02/28/21	\$0.01		\$0.01	\$0.00
1004257	182840	JIB	1000036	03/31/21	\$0.01		\$0.01	\$0.00
1010936	184925	JIB	1000036	04/30/21	\$0.01		\$0.01	\$0.00
1017447	186693	JIB	1000036	05/31/21	\$0.01		\$0.01	\$0.00
1023726	189135	JIB	1000036	06/30/21	\$0.01		\$0.01	\$0.00
1030205	191796	JIB	1000036	07/31/21	\$0.01		\$0.01	\$0.00
1036514	193830	JIB	1000036	08/31/21	\$0.01		\$0.01	\$0.00
1043412	196017	JIB	1000036	09/30/21	\$0.02		\$0.02	\$0.00

**Calisa 7-31**

Inv#	Vouch#	Type	Well	Date	Original Amt	Payments	Adjustment	Bal-Due
991658	178879	JIB	1000053	01/31/21	\$0.02		\$0.02	\$0.00
997888	180905	JIB	1000053	02/28/21	\$0.02		\$0.02	\$0.00
1004258	182840	JIB	1000053	03/31/21	\$0.02		\$0.02	\$0.00
1010937	184925	JIB	1000053	04/30/21	\$0.02		\$0.02	\$0.00
1017448	186693	JIB	1000053	05/31/21	\$0.02		\$0.02	\$0.00
1023727	189135	JIB	1000053	06/30/21	\$0.02		\$0.02	\$0.00
1030206	191796	JIB	1000053	07/31/21	\$0.02		\$0.02	\$0.00
1036515	193830	JIB	1000053	08/31/21	\$0.02		\$0.02	\$0.00
1043413	196017	JIB	1000053	09/30/21	\$0.03		\$0.03	\$0.00

**Preston 6-31**

Inv#	Vouch#	Type	Well	Date	Original Amt	Payments	Adjustment	Bal-Due
991659	178879	JIB	1000335	01/31/21	\$0.03		\$0.03	\$0.00
997889	180905	JIB	1000335	02/28/21	\$0.03		\$0.03	\$0.00
1004259	182840	JIB	1000335	03/31/21	\$0.03		\$0.03	\$0.00
1010938	184925	JIB	1000335	04/30/21	\$0.03		\$0.03	\$0.00
1017449	186693	JIB	1000335	05/31/21	\$0.04		\$0.04	\$0.00
1023728	189135	JIB	1000335	06/30/21	\$0.04		\$0.04	\$0.00
1030207	191796	JIB	1000335	07/31/21	\$0.03		\$0.03	\$0.00
1036516	193830	JIB	1000335	08/31/21	\$0.03		\$0.03	\$0.00
1043414	196017	JIB	1000335	09/30/21	\$0.05		\$0.05	\$0.00

**WR 4-31**

Inv#	Vouch#	Type	Well	Date	Original Amt	Payments	Adjustment	Bal-Due
991660	178879	JIB	1000418	01/31/21	\$0.01		\$0.01	\$0.00
997890	180905	JIB	1000418	02/28/21	\$0.01		\$0.01	\$0.00
1004260	182840	JIB	1000418	03/31/21	\$0.01		\$0.01	\$0.00
1010939	184925	JIB	1000418	04/30/21	\$0.01		\$0.01	\$0.00
1017450	186693	JIB	1000418	05/31/21	\$0.01		\$0.01	\$0.00
1023729	189135	JIB	1000418	06/30/21	\$0.01		\$0.01	\$0.00
1030208	191796	JIB	1000418	07/31/21	\$0.01		\$0.01	\$0.00
1036517	193830	JIB	1000418	08/31/21	\$0.01		\$0.01	\$0.00
1043415	196017	JIB	1000418	09/30/21	\$0.02		\$0.02	\$0.00

## 7-Month JIB (All Wells)

Inv#	Vouch#	Type	Well	Date	Original Amt	Payments	Adjustments	Bal-Due
991657	178879	JIB	1000036	01/31/21	\$0.01		\$0.01	\$0.00
991658	178879	JIB	1000053	01/31/21	\$0.02		\$0.02	\$0.00
991659	178879	JIB	1000335	01/31/21	\$0.03		\$0.03	\$0.00
991660	178879	JIB	1000418	01/31/21	\$0.01		\$0.01	\$0.00
997887	180905	JIB	1000036	02/28/21	\$0.01		\$0.01	\$0.00
997888	180905	JIB	1000053	02/28/21	\$0.02		\$0.02	\$0.00
997889	180905	JIB	1000335	02/28/21	\$0.03		\$0.03	\$0.00
997890	180905	JIB	1000418	02/28/21	\$0.01		\$0.01	\$0.00
1004257	182840	JIB	1000036	03/31/21	\$0.01		\$0.01	\$0.00
1004258	182840	JIB	1000053	03/31/21	\$0.02		\$0.02	\$0.00
1004259	182840	JIB	1000335	03/31/21	\$0.03		\$0.03	\$0.00
1004260	182840	JIB	1000418	03/31/21	\$0.01		\$0.01	\$0.00
1010936	184925	JIB	1000036	04/30/21	\$0.01		\$0.01	\$0.00
1010937	184925	JIB	1000053	04/30/21	\$0.02		\$0.02	\$0.00
1010938	184925	JIB	1000335	04/30/21	\$0.03		\$0.03	\$0.00
1010939	184925	JIB	1000418	04/30/21	\$0.01		\$0.01	\$0.00
1017447	186693	JIB	1000036	05/31/21	\$0.01		\$0.01	\$0.00
1017448	186693	JIB	1000053	05/31/21	\$0.02		\$0.02	\$0.00
1017449	186693	JIB	1000335	05/31/21	\$0.04		\$0.04	\$0.00
1017450	186693	JIB	1000418	05/31/21	\$0.01		\$0.01	\$0.00
1023726	189135	JIB	1000036	06/30/21	\$0.01		\$0.01	\$0.00
1023727	189135	JIB	1000053	06/30/21	\$0.02		\$0.02	\$0.00
1023728	189135	JIB	1000335	06/30/21	\$0.04		\$0.04	\$0.00
1023729	189135	JIB	1000418	06/30/21	\$0.01		\$0.01	\$0.00
1030205	191796	JIB	1000036	07/31/21	\$0.01		\$0.01	\$0.00
1030206	191796	JIB	1000053	07/31/21	\$0.02		\$0.02	\$0.00
1030207	191796	JIB	1000335	07/31/21	\$0.03		\$0.03	\$0.00
1030208	191796	JIB	1000418	07/31/21	\$0.01		\$0.01	\$0.00
1036514	193830	JIB	1000036	08/31/21	\$0.01		\$0.01	\$0.00
1036515	193830	JIB	1000053	08/31/21	\$0.02		\$0.02	\$0.00
1036516	193830	JIB	1000335	08/31/21	\$0.03		\$0.03	\$0.00
1036517	193830	JIB	1000418	08/31/21	\$0.01		\$0.01	\$0.00
1043412	196017	JIB	1000036	09/30/21	\$0.02		\$0.02	\$0.00
1043413	196017	JIB	1000053	09/30/21	\$0.03		\$0.03	\$0.00
1043414	196017	JIB	1000335	09/30/21	\$0.05		\$0.05	\$0.00
1043415	196017	JIB	1000418	09/30/21	\$0.02		\$0.02	\$0.00
				<b>TOTALS</b>	<b>\$0.70</b>		<b>\$0.70</b>	<b>\$0.00</b>



## JOINT INTEREST BILLING INVOICE

Invoice Number: 1056767  
 Expenses Thru: 11/30/21  
 Owner Code: 106983

Well Code: 1000036 BO 3-31  
 Legal Description: 31-08N-05W

To:

From: SANGUINE GAS EXPLORATION, LLC  
 110 WEST 7TH ST., SUITE 2700  
 TULSA, OK 74119-1199

Expense Description Vendor Name	Voucher AFE	Inv. Number Date	Dec. Interest Case-Point	Gross Amount	Your Share
*** LOE-PUMPER PUMPER 11/21 SANGUINE GAS EXPLORATION, LLC	*** 200498	11/30/21	.0000084000 ACP	\$230.00	\$0.00
Total:				\$230.00	\$0.00
*** LOE-OVERHEAD MONTHLY OVERHEAD 10/21 SANGUINE GAS EXPLORATION, LLC MONTHLY OVERHEAD 11/21 SANGUINE GAS EXPLORATION, LLC	*** 200770 200495	10/31/21 11/30/21	.0000084000 ACP .0000084000 ACP	\$1,732.32 \$1,732.32	\$0.01 \$0.01
Total:				\$3,464.64	\$0.02
*** LOE-SUPERVISION FIELD FOREMAN 11/21 SANGUINE GAS EXPLORATION, LLC SUPERVISION 11/21 SANGUINE GAS EXPLORATION, LLC VEHICLE EXPENSE 11/21 SANGUINE GAS EXPLORATION, LLC TECHNICAL SUPERVISION 09/21 SANGUINE GAS EXPLORATION, LLC VEHICLE EXPENSE 09/21 SANGUINE GAS EXPLORATION, LLC	*** 200500 200500 200500 200513 200504	11/30/21 11/30/21 11/30/21 09/30/21 09/30/21	.0000084000 ACP .0000084000 ACP .0000084000 ACP .0000084000 ACP .0000084000 ACP	\$223.79 \$17.02 \$18.89 \$9.66 \$0.94	\$0.00 \$0.00 \$0.00 \$0.00 \$0.00
Total:				\$270.30	\$0.00
*** LOE-MISC OPERATING EXPENSES PETZOLD INV 5053 SANGUINE GAS EXPLORATION, LLC PRODUCTION SOFTWARE SANGUINE GAS EXPLORATION, LLC	*** 200497 200499	11/02/21 11/01/21	.0000084000 ACP .0000084000 ACP	\$117.02 \$9.86	\$0.00 \$0.00
Total:				\$126.88	\$0.00

Net Invoice# 1056767 Amount for BO 3-31

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\$0.02\*\*

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Category Total ID LOE \$0.02

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Total \$0.02

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## JOINT INTEREST BILLING INVOICE

Invoice Number: 1056768  
 Expenses Thru: 11/30/21  
 Owner Code: 106983

Well Code: 1000053 CALIAS 7-31  
 Legal Description: 31-08N-05W

To:

From: SANGUINE GAS EXPLORATION, LLC  
 110 WEST 7TH ST., SUITE 2700  
 TULSA, OK 74119-1199

Expense Description Vendor Name	Voucher AFE	Inv.Number Date	Dec.Interest Case-Point	Gross Amount	Your Share
*** LOE-PUMPER PUMPER 11/21 SANGUINE GAS EXPLORATION, LLC	*** 200498	11/30/21	.0000114000 ACP	\$161.00	\$0.00
Total:				\$161.00	\$0.00
*** LOE-OVERHEAD MONTHLY OVERHEAD 10/21 SANGUINE GAS EXPLORATION, LLC	*** 200770	10/31/21	.0000114000 ACP	\$1,732.32	\$0.02
MONTHLY OVERHEAD 11/21 SANGUINE GAS EXPLORATION, LLC	200495	11/30/21	.0000114000 ACP	\$1,732.32	\$0.02
Total:				\$3,464.64	\$0.04
*** LOE-MISC OPERATING EXPENSES PRODUCTION SOFTWARE SANGUINE GAS EXPLORATION, LLC	*** 200499	11/01/21	.0000114000 ACP	\$6.83	\$0.00
Total:				\$6.83	\$0.00

Net Invoice# 1056768 Amount for CALIAS 7-31

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 \$0.04\*\*  
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Category Total ID LOE \$0.04  
 =====  
 Total \$0.04  
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## JOINT INTEREST BILLING INVOICE

Invoice Number: 1056769  
 Expenses Thru: 11/30/21  
 Owner Code: 106983

Well Code: 1000335 PRESTON 6-31  
 Legal Description: 31-08N-05W

To:

From: SANGUINE GAS EXPLORATION, LLC  
 110 WEST 7TH ST., SUITE 2700  
 TULSA, OK 74119-1199

Expense Description Vendor Name	Voucher AFE	Inv. Number Date	Dec. Interest Case-Point	Gross Amount	Your Share
*** LOE-PUMPER PUMPER 11/21 SANGUINE GAS EXPLORATION, LLC	*** 200498	11/30/21	.0000166200 ACP	\$230.00	\$0.00
Total:				\$230.00	\$0.00
*** LOE-OVERHEAD MONTHLY OVERHEAD 10/21 SANGUINE GAS EXPLORATION, LLC MONTHLY OVERHEAD 11/21 SANGUINE GAS EXPLORATION, LLC	*** 200770 200495	10/31/21 11/30/21	.0000166200 ACP .0000166200 ACP	\$1,732.32 \$1,732.32	\$0.03 \$0.03
Total:				\$3,464.64	\$0.06
*** LOE-SUPERVISION FIELD FOREMAN 11/21 SANGUINE GAS EXPLORATION, LLC SUPERVISION 11/21 SANGUINE GAS EXPLORATION, LLC VEHICLE EXPENSE 11/21 SANGUINE GAS EXPLORATION, LLC TECHNICAL SUPERVISION 09/21 SANGUINE GAS EXPLORATION, LLC VEHICLE EXPENSE 09/21 SANGUINE GAS EXPLORATION, LLC	*** 200500 200500 200500 200513 200504	11/30/21 11/30/21 11/30/21 09/30/21 09/30/21	.0000166200 ACP .0000166200 ACP .0000166200 ACP .0000166200 ACP	\$223.79 \$17.02 \$18.89 \$9.66 \$0.94	\$0.00 \$0.00 \$0.00 \$0.00 \$0.00
Total:				\$270.30	\$0.00
*** LOE-MISC OPERATING EXPENSES PETZOLD INV 5053 SANGUINE GAS EXPLORATION, LLC PRODUCTION SOFTWARE SANGUINE GAS EXPLORATION, LLC	*** 200497 200499	11/02/21 11/01/21	.0000166200 ACP .0000166200 ACP	\$117.01 \$9.86	\$0.00 \$0.00
Total:				\$126.87	\$0.00

Net Invoice# 1056769 Amount for PRESTON 6-31

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\$0.06\*\*

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Category Total ID LOE \$0.06

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Total \$0.06

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## JOINT INTEREST BILLING INVOICE

Invoice Number: 1056770  
 Expenses Thru: 11/30/21  
 Owner Code: 106983

Well Code: 1000418 WR 4-31  
 Legal Description: 31-08N-05W

To:

From: SANGUINE GAS EXPLORATION, LLC  
 110 WEST 7TH ST., SUITE 2700  
 TULSA, OK 74119-1199

Expense Description Vendor Name	Voucher AFE	Inv. Number Date	Dec. Interest Case-Point	Gross Amount	Your Share
*** LOE-PUMPER PUMPER 11/21 SANGUINE GAS EXPLORATION, LLC	*** 200498	11/30/21	.0000084000 ACP	\$230.00	\$0.00
Total:				\$230.00	\$0.00
*** LOE-OVERHEAD MONTHLY OVERHEAD 10/21 SANGUINE GAS EXPLORATION, LLC MONTHLY OVERHEAD 11/21 SANGUINE GAS EXPLORATION, LLC	*** 200770 200495	10/31/21 11/30/21	.0000084000 ACP .0000084000 ACP	\$1,732.32 \$1,732.32	\$0.01 \$0.01
Total:				\$3,464.64	\$0.02
*** LOE-SUPERVISION FIELD FOREMAN 11/21 SANGUINE GAS EXPLORATION, LLC SUPERVISION 11/21 SANGUINE GAS EXPLORATION, LLC VEHICLE EXPENSE 11/21 SANGUINE GAS EXPLORATION, LLC TECHNICAL SUPERVISION 09/21 SANGUINE GAS EXPLORATION, LLC VEHICLE EXPENSE 09/21 SANGUINE GAS EXPLORATION, LLC	*** 200500 200500 200500 200513 200504	11/30/21 11/30/21 11/30/21 09/30/21 09/30/21	.0000084000 ACP .0000084000 ACP .0000084000 ACP .0000084000 ACP	\$551.49 \$41.94 \$46.56 \$9.66 \$0.94	\$0.00 \$0.00 \$0.00 \$0.00 \$0.00
Total:				\$650.59	\$0.00
*** LOE-MISC OPERATING EXPENSES PETZOLD INV 5053 SANGUINE GAS EXPLORATION, LLC PRODUCTION SOFTWARE SANGUINE GAS EXPLORATION, LLC	*** 200497 200499	11/02/21 11/01/21	.0000084000 ACP .0000084000 ACP	\$117.01 \$22.04	\$0.00 \$0.00
Total:				\$139.05	\$0.00

Net Invoice# 1056770 Amount for WR 4-31

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\$0.02\*\*

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Category Total ID LOE \$0.02

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Total \$0.02

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***Production***





## Production Search: Production Report

Search Criteria - States: OK Counties: Grady Townships: 08N Ranges: 05W Leases: 4-31, 3-31, 7-31, 6-31

Well/Lease	Lease#	Location	Producing Months	Oil Started	Stopped	Oil MoM	Oil YoY	Avg BOPD	Cumulative	Gas Started	Stopped	Gas MoM	Gas YoY	Avg MCFPM	Cumulative
<b>County: Grady</b>															
<u>Operator: SANGUINE GAS EXPLORATION LLC</u>															
BO #3-31	05110181900000	31-08N-05W	290	09-1997	03-2015	0	0		36,903	10-1997	10-2021	-80	-615	39.6	2,265,796
CALIAS #7-31	05111957900000	31-08N-05W	180	05-2010	02-2016	0	0		620	11-2006	10-2021	-120	672	33	357,208
PRESTON #6-31	05111892600000	31-08N-05W	184	09-2006	10-2021	173	173	0.05	1,642	07-2006	10-2021	-120	-100	59	875,980
W.R. #4-31	05110555600000	31-08N-05W	256	07-2000	03-2016	0	0		1,935	06-2000	09-2021	-147	-3565	91.6	1,324,101
<b>SANGUINE GAS EXPLORATION LLC - Lease Count 4</b>								<b>0.05</b>	<b>41,100</b>						
<b>Grady County Total - 4</b>								<b>0.05</b>	<b>41,100</b>						
<b>Grand Total</b>								<b>0.05</b>	<b>41,100</b>						



BO #3-31

Lease #: 05110181900000

## Lease and Production Information

State	County	Operator			
OK	Grady	SANGUINE GAS EXPLORATION LLC			
Location	Meridan	Quarter Call	Formation	Horizontal	Production Months
31-08N-05W	Indian	AL	OSBORN	No	290
			Oil		
<b>First Prod Date</b>			1997-09-01	1997-10-01	
<b>Last Sale</b>			2015-03-01	2021-10-01	
<b>Daily Rate</b>			0	39.6	
<b>MoM Change</b>			0	-80	
<b>YoY Change</b>			0	-615	
<b>Cumulative</b>			36903	2265796	

## Production Snapshot

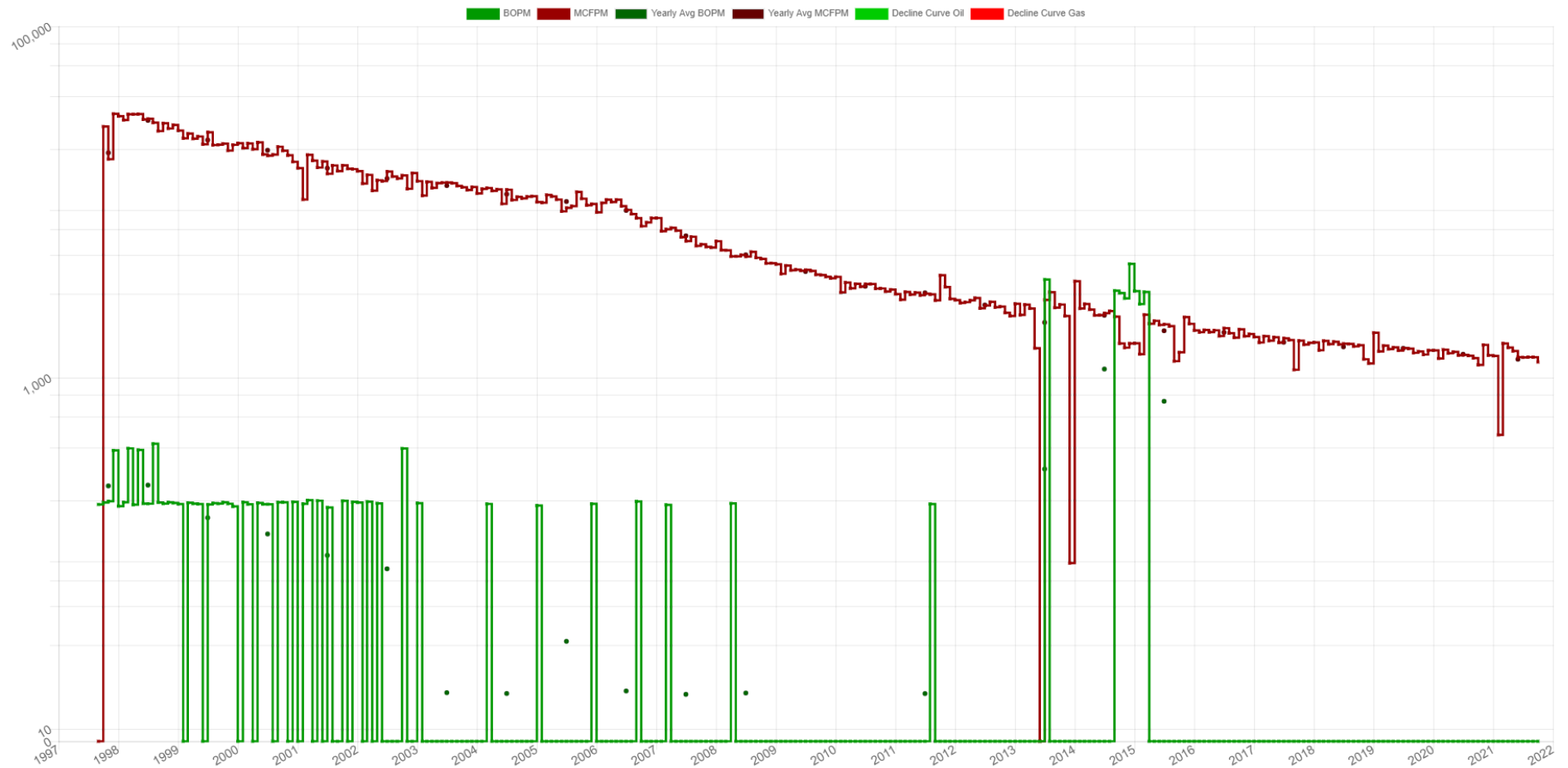
Month	BOPM	MCFCPM
11-2020		1537
12-2020		1341
01-2021		1331
02-2021		472
03-2021		1567
04-2021		1484
05-2021		1418
06-2021		1309
07-2021		1304
08-2021		1309
09-2021		1308
10-2021		1228
<b>Average</b>		<b>1301</b>

## Annual Averages

Year	Avg BOPM	Avg MCFCPM
2017		1590
2018		1498
2019		1469
2020		1360
2021		1273



## BO #3-31 - Production Plot







BO #3-31

Associated Wells

Total Well Count: 1

Well Name	API		Operator			Type	Status
BO 3-31	35-051-22653		SANGUINE GAS EXPLORATION LLC			Gas	Active
Location	Spot		Foot-NS	Foot-EW	Foot-ref	Zone	
31-08N-05W	S2 S2 NE4 NE4		1490	1980	SW	OSBORN	
Spud	Completion			First Production			
1997-04-22	1997-07-23			1997-09-03			
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
	10700						



CALIAS #7-31

Lease #: 05111957900000

## Lease and Production Information

State	County	Operator			
OK	Grady	SANGUINE GAS EXPLORATION LLC			
Location	Meridan	Quarter Call	Formation	Horizontal	Production Months
31-08N-05W	Indian	AL	OSBORN	No	180
			Oil	Gas	
First Prod Date			2010-05-01	2006-11-01	
Last Sale			2016-02-01	2021-10-01	
Daily Rate			0	33	
MoM Change			0	-120	
YoY Change			0	672	
Cumulative			620	357208	

## Production Snapshot

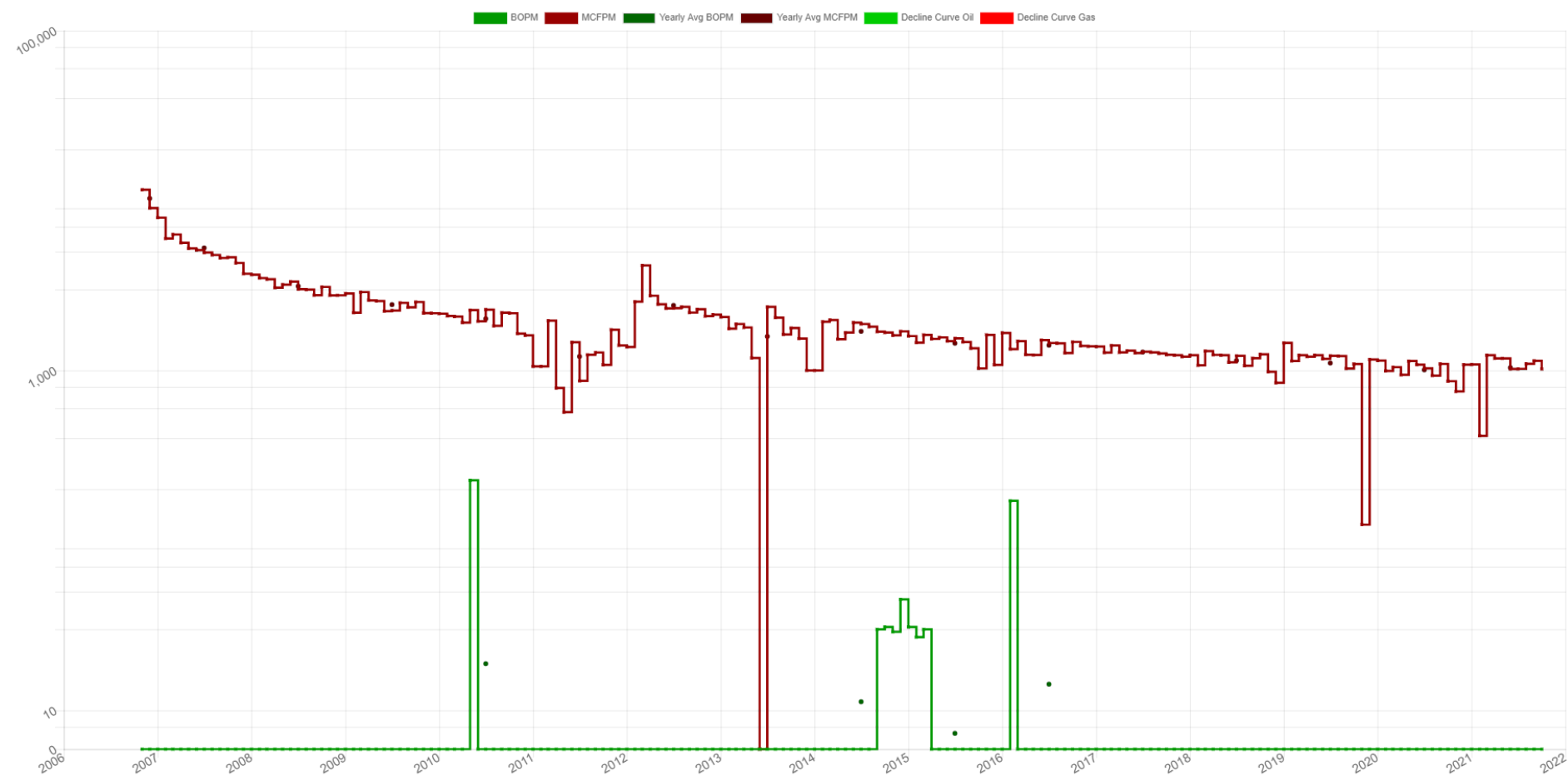
Month	BOPM	MCFCPM
11-2020		754
12-2020		1082
01-2021		1086
02-2021		413
03-2021		1232
04-2021		1180
05-2021		1179
06-2021		1022
07-2021		1023
08-2021		1096
09-2021		1142
10-2021		1022
Average		1019

## Annual Averages

Year	Avg BOPM	Avg MCFCPM
2017		1286
2018		1145
2019		1107
2020		1009
2021		1040



# CALIAS #7-31 - Production Plot





CALIAS #7-31

Associated Wells

Total Well Count: 1

Well Name	API	Operator				Type	Status
CALIAS 7-31	35-051-23386	SANGUINE GAS EXPLORATION LLC				Gas	Active
Location	Spot	Foot-NS	Foot-EW	Foot-ref	Zone		
31-08N-05W	W2 E2 NE4 NW4	1980	2200	SW	OSBORN		
Spud	Completion		First Production				
2006-09-30	2006-11-06		2006-11-07				
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
	10780						

## Well Test

Date	BOPD	MCFPD	BWPD
2006-11-09	6	735	36



PRESTON #6-31

Lease #: 05111892600000

## Lease and Production Information

State	County	Operator			
OK	Grady	SANGUINE GAS EXPLORATION LLC			
Location	Meridan	Quarter Call	Formation	Horizontal	Production Months
31-08N-05W	Indian	AL	OSBORN	No	184
			Oil	Gas	
First Prod Date			2006-09-01	2006-07-01	
Last Sale			2021-10-01	2021-10-01	
Daily Rate			0.05	59	
MoM Change			173	-120	
YoY Change			173	-100	
Cumulative			1642	875980	

## Production Snapshot

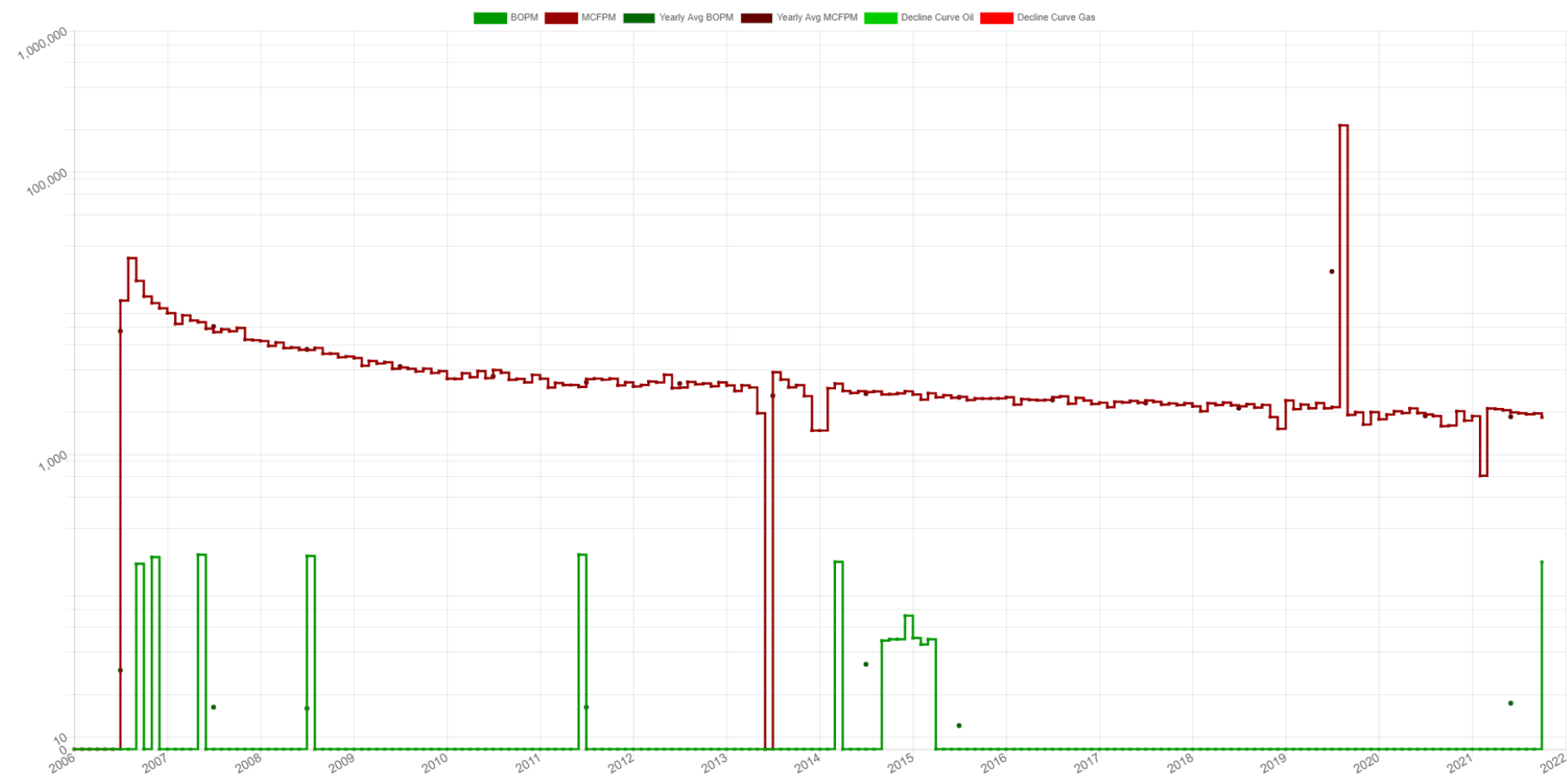
Month	BOPM	MCFCPM
11-2020		2022
12-2020		1731
01-2021		1864
02-2021		704
03-2021		2110
04-2021		2092
05-2021		2052
06-2021		1982
07-2021		1957
08-2021		1923
09-2021		1948
10-2021	173	1828
Average	173	1851

## Annual Averages

Year	Avg BOPM	Avg MCFCPM
2017		2309
2018		2123
2019		19716
2020		1871
2021	17	1846



# PRESTON #6-31 - Production Plot





PRESTON #6-31

Associated Wells

Total Well Count: 1

Well Name	API	Operator			Type	Status	
PRESTON 6-31	35-051-23360	SANGUINE GAS EXPLORATION LLC			Gas	Active	
Location	Spot	Foot-NS	Foot-EW	Foot-ref	Zone		
31-08N-05W	NW4 SE4 SE4 NW4	340	2000	SW	OSBORN		
Spud	Completion		First Production				
2006-06-10	2006-07-15		2006-07-19				
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
	10740						

## Well Test

Date	BOPD	MCFPD	BWPD
2006-07-15	0	1700	120



W.R. #4-31

Lease #: 05110555600000

## Lease and Production Information

State	County	Operator			
OK	Grady	SANGUINE GAS EXPLORATION LLC			
Location	Meridan	Quarter Call	Formation	Horizontal	Production Months
31-08N-05W	Indian	AL	OSBORN	No	256
			Oil		
<b>First Prod Date</b>			2000-07-01	2000-06-01	
<b>Last Sale</b>			2016-03-01	2021-09-01	
<b>Daily Rate</b>			0	91.6	
<b>MoM Change</b>			0	-147	
<b>YoY Change</b>			0	-3565	
<b>Cumulative</b>			1935	1324101	

## Production Snapshot

Month	BOPM	MCFCPM
10-2020		1328
11-2020		3009
12-2020		2915
01-2021		2372
02-2021		727
03-2021		1469
04-2021		2942
05-2021		3172
06-2021		2956
07-2021		2647
08-2021		2896
09-2021		2749
<b>Average</b>		<b>2432</b>

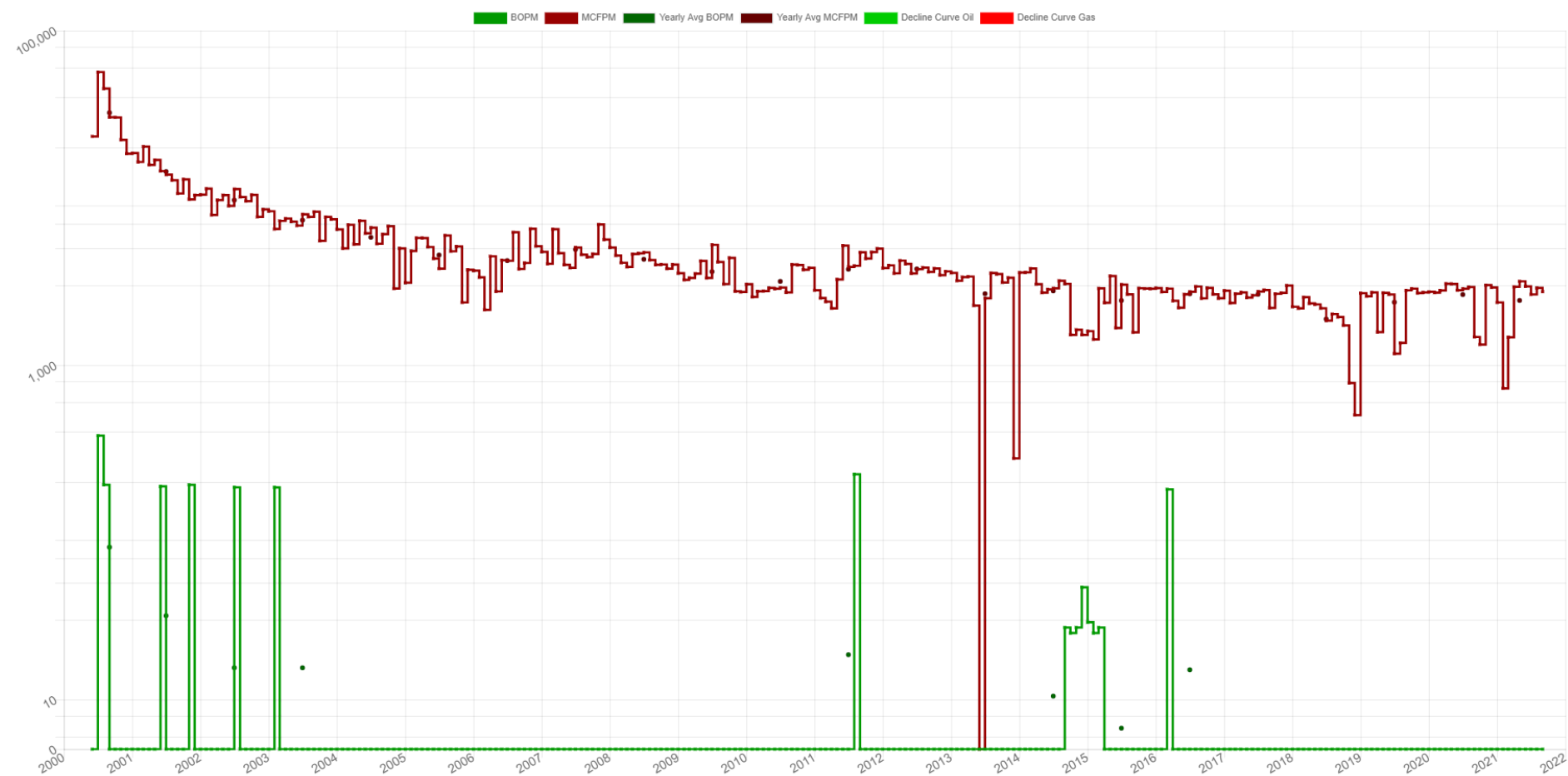
## Annual Averages

Year	Avg BOPM	Avg MCFCPM
2017		2652
2018		1886
2019		2379
2020		2642
2021		2437





# W.R. #4-31 - Production Plot





W.R. #4-31

Associated Wells

Total Well Count: 1

Well Name	API		Operator			Type	Status
W.R. 4-31	35-051-22885		SANGUINE GAS EXPLORATION LLC			Gas	Active
Location	Spot		Foot-NS	Foot-EW	Foot-ref	Zone	
31-08N-05W	NE4 NW4 NE4 SE4		2500	1830	SW	OSBORN	
Spud	Completion			First Production			
2000-04-22	2000-06-09						
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
GL: 1256	10750						

Well Test

Date	BOPD	MCFPD	BWPD
2000-06-29	5	1882	0



## Well Search: Report

Search Criteria - States: OK Counties: Grady Townships: 08N Ranges: 05W Well: 22653, 23386, 23360, 22885

Well / API #	Type	Status	Formation	Lease#	Location	Spot	Intent Expires	Spud	Completion	Elev	TV-TD	MD	Horiz
<b>County: Grady</b>													
<u>Operator: SANGUINE GAS EXPLORATION LLC</u>													
BO 3-31 / 3505122653	Gas	Active	OSBORN	05110181900000	31-08N-05W	S2 S2 NE4 NE4		04-1997	07-1997			10,700	No
CALIAS 7-31 / 3505123386	Gas	Active	OSBORN	05111957900000	31-08N-05W	W2 E2 NE4 NW4		09-2006	11-2006			10,780	No
PRESTON 6-31 / 3505123360	Gas	Active	OSBORN	05111892600000	31-08N-05W	NW4 SE4 SE4 NW4		06-2006	07-2006			10,740	No
W.R. 4-31 / 3505122885	Gas	Active	OSBORN	05110555600000	31-08N-05W	NE4 NW4 NE4 SE4		04-2000	06-2000	GL: 1256		10,750	No

**SANGUINE GAS EXPLORATION LLC - Well Count 4****Grady County - Well Count 4****Total Well Count: 4**



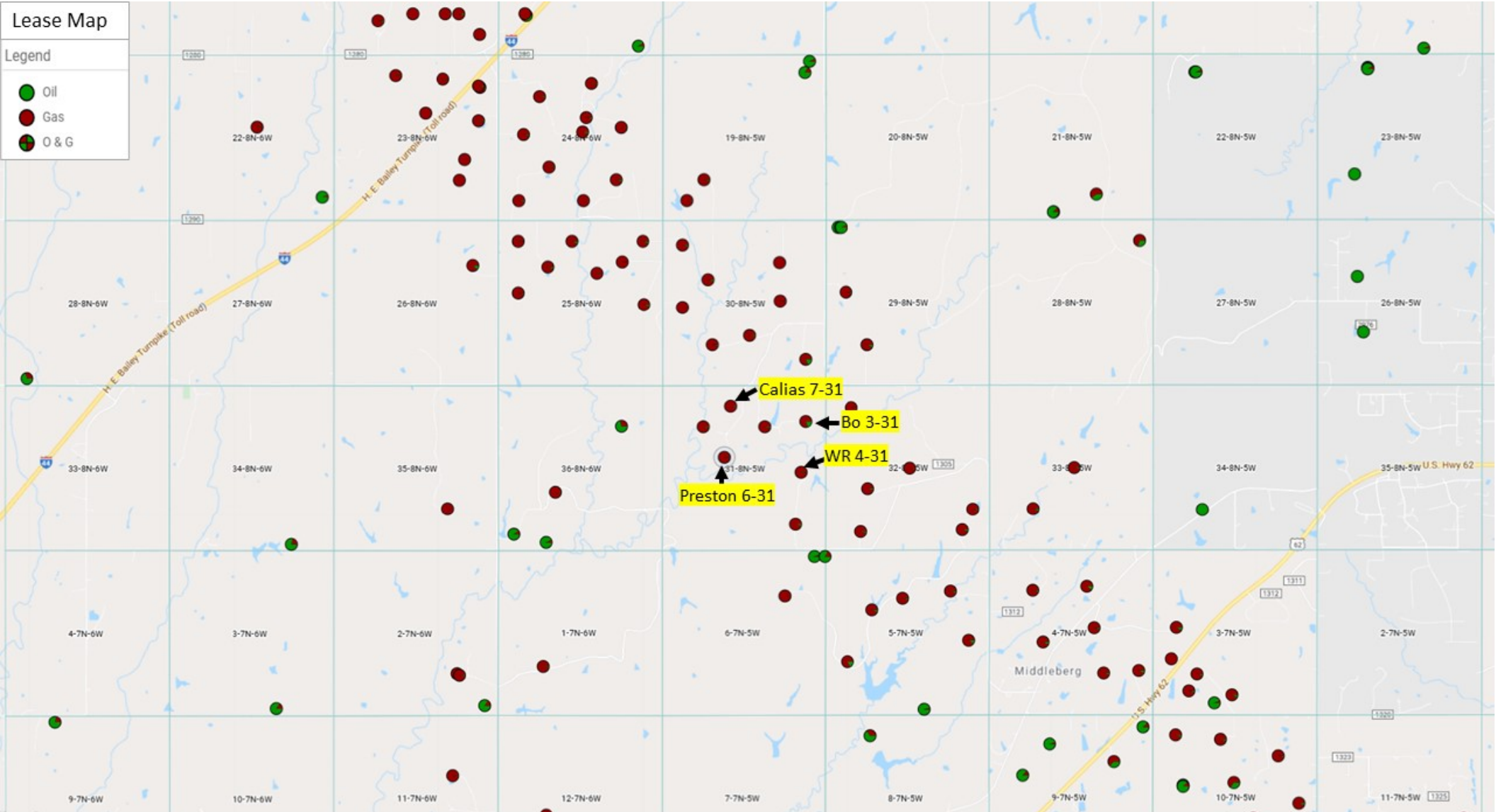
*Maps*



# Lease Map

## Legend

- Oil
- Gas
- O & G

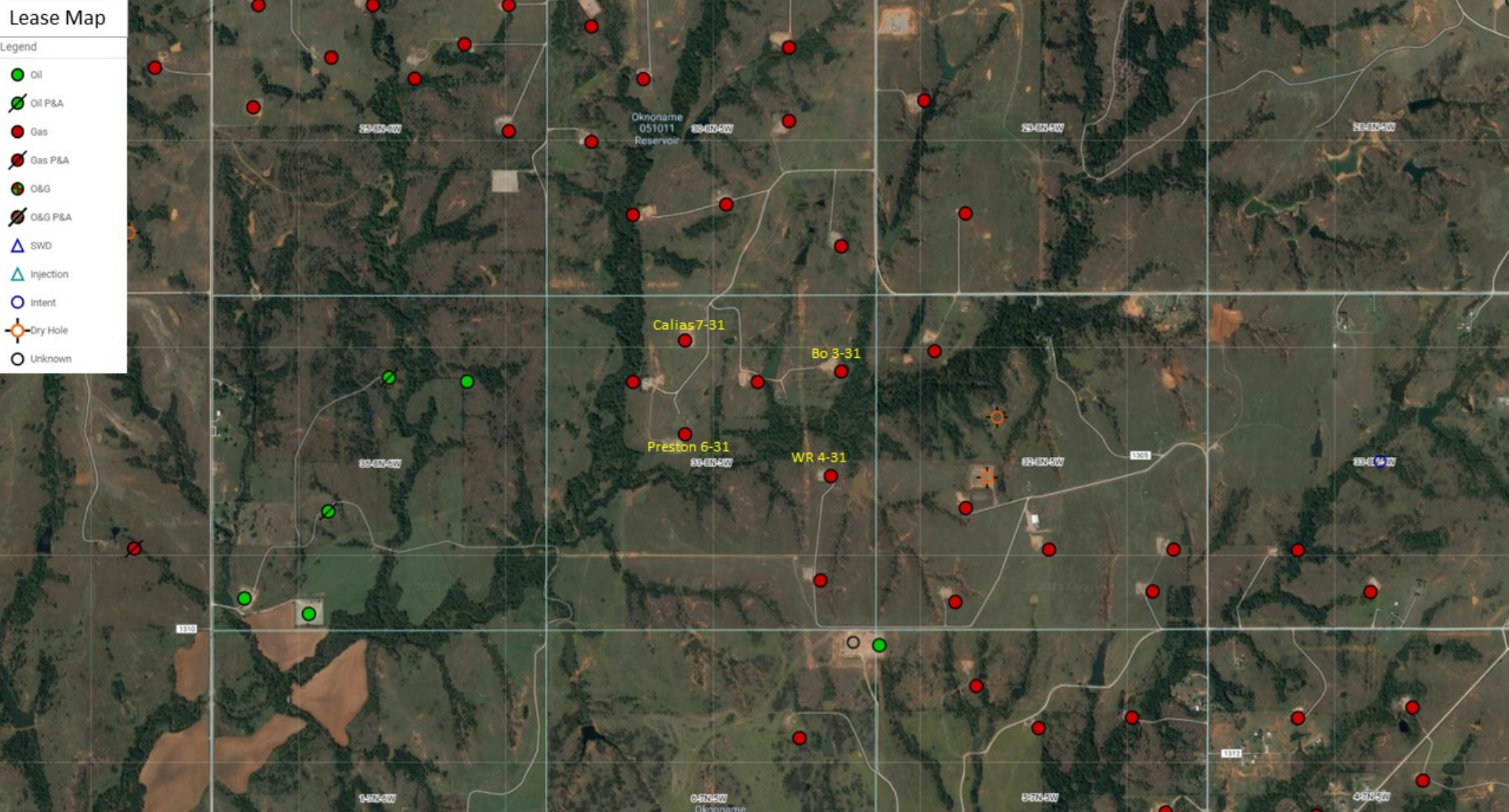




# Lease Map

## Legend

- Oil
- Oil P&A
- Gas
- Gas P&A
- O&G
- O&G P&A
- SWD
- Injection
- Intent
- Dry Hole
- Unknown





# *Misc. Info*





**DIVISION ORDER**

TO: SANGUINE GAS EXPLORATION, LLC  
Attn: Division Orders  
110 W. 7th St., Suite 2700  
Tulsa, OK 74119  
(918) 496-4780

DATE: 11/30/2021  
EFFECTIVE: NEXT SETTLEMENT  
OWNER #: 106983

**SEE REVERSE SIDE FOR INSTRUCTIONS.**

The undersigned (herein called "Owner") represents and verifies that Owner is the legal owner of and hereby warrants title to the interest hereinafter set forth in the oil, gas, gas condensate, or other hydrocarbons produced and saved, or proceeds derived from sale thereof, from the well, unit or lease, located on or covering the following lands:

OWNER:

LEASE	LEASE NAME	LEGAL	COUNTY	ST	PC	TP	INTEREST
1000036	BO 3-31	31-08N-05W	GRADY	OK	GAS	WI	0.00000730
1000053	CALIAS 7-31	31-08N-05W	GRADY	OK	GAS	WI	0.00000966
1000335	PRESTON 6-31	31-08N-05W	GRADY	OK	GAS	WI	0.00001381
1000418	WR 4-31	31-08N-05W	GRADY	OK	GAS	WI	0.00000730

1. Payments hereunder shall be made monthly by mailing a check to Owner at the address given above.
2. Owner agrees to notify Sanguine Gas Exploration, LLC in writing of any change of ownership and to furnish Sanguine Gas Exploration, LLC a copy of any recorded instrument evidencing such transfer. No change or transfer shall be binding upon Sanguine Gas Exploration, LLC until a properly executed Transfer Order and the recorded instruments evidencing such transfer (or certified copies thereof) shall be furnished by certified United States mail. No change in or transfer of any interest shall be effective until 7:00 A.M. of the first (1st) day of the month following the calendar month in which Sanguine Gas Exploration, LLC is furnished a proper Transfer Order and the original or certified copy of the recorded instrument or instruments evidencing same. Sanguine Gas Exploration, LLC is hereby released from any and all liability for payments made prior thereto pursuant to this Division Order. The undersigned hereby releases and holds harmless Sanguine Gas Exploration, LLC from any and all liability, claims, or causes of action of any kind, including interest thereon, relating to revenue or production from the above referenced well(s) located under said legal description(s). Sanguine Gas Exploration, LLC is authorized to suspend payments to the Transferor pending execution of the Transfer Order. No transfer of interest shall be binding upon Sanguine Gas Exploration, LLC until such notice of such transfer is given to Sanguine Gas Exploration, LLC, and Sanguine Gas Exploration, LLC shall be held harmless and released from any damage or loss which may arise from any payment made prior to receipt of such notice.
3. In accordance with House Bill 1481 signed into law by Governor Frank Keating on May 2, 1995, Sanguine Gas Exploration, LLC may withhold payment due on revenue amounts totaling less than one hundred dollars. Any amount under one hundred dollars but greater than ten dollars will be paid annually. In addition, the bill provides that the owner will have the option of continuing to be paid when revenue amounts accumulate to twenty-five dollars or more. Owner also has the option of being paid funds that are under ten dollars annually. If Owner chooses either of these options Owner will need to contact Sanguine Gas Exploration, LLC in writing to make preference known.
4. This Division Order shall remain binding upon Owner, and the successors and assigns of Owner, until amended or revoked and notice of such amendment or revocation is given to Sanguine Gas Exploration, LLC as set forth above.
5. This Division Order supercedes, cancels and revokes any previous Division Order or similar agreement which provided for payment of royalties on the property described that was issued to Sanguine Gas Exploration, LLC or any affiliate companies or assignors of either by the undersigned or any of their predecessors in interest in the property.

TRANSFER FROM SILVER LINING PER MD RECORDED IN GRADY COUNTY, OK, BK 5821, PG 367,  
PRIOR TRANSFER DID NOT INCLUDE WI AND INFORMED BY SILVER LINING IN NOVEMBER THAT IT  
SHOULD HAVE AND CONFIRMED.

Executed and delivered, this \_\_\_\_\_ day of \_\_\_\_\_, 20 \_\_\_\_\_

WITNESS/ATTEST:

SIGNATURE OF OWNER:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

SOCIAL SECURITY/TAX IDENTIFICATION NUMBER: \_\_\_\_\_

SANGUINE GAS COPY