

MID-CONTINENT ENERGY EXCHANGE

Oil & Gas Asset Auctions



Lot 4 Data Packet

Cline

Partial Working Interest in
Dawson County, OK

In this Document:

[Lot Summary](#)

[Income and Expenses](#)

[Production](#)

[Maps](#)



Lot Summary

County/State: Dawson County, TX

Legal Description: One Hundred One (101) acres off the North part of Section 25, in Block 34, Township 5 North, Certificate No. 2242, TPP RR Company Surveys in Dawson County, Texas; and being the same propert~ as. that described in deed dated. January 29, 1927 from B. J. Camp, et ux, to F. L. Grissom, recorded in Volume 42, at page 400 of the Deed Records of Dawson County, Texas.

FROM THE/SURFACE OF THE GROUND TO.THE
TOP OF THE FUSSELMAN FORMATION

Lease Name: Cline

Asset Type: Partial Working Interest

Gross Working Interest: $0.00277780 \times 2 \text{ interests} = 0.0055556$

Net Revenue Interest: $0.00220139 \times 2 \text{ interests} = 0.00440278$

Monthly Income (12 mo): $\$6.53 \times 2 \text{ interests} = \13.06

API: 42-115-31665

Lease #: 1163804

Operator: LPR Energy, LLC

Disclaimer: Bidders must conduct their own due diligence prior to bidding at the auction. Bidders shall rely upon their own evaluations of the properties and not upon any representation either oral or written provided here. This is a summary of information provided by the seller to Mid-Continent Energy Exchange.

Sale Date	Per End	DOI Ref	Type Prd	Pay Int. Cd.	Interest	Quantity	Gross	Compt	Compt Amount	Net	Date Paid	Check No.	Trans Tx No.	Cd
Well: JIBNET JIB NETTING														
03/19	03/19	NONE	JIB WI	A	1.00000000		17.36-			17.36-	04/30/19	5057		2
06/19	06/19	NONE	JIB WI	A	1.00000000		11.88-			11.88-	07/31/19	5929 E		4
06/19	07/19	NONE.S	JIB WI	A	1.00000000	0.00	11.88			11.88	08/30/19	6260 E		5
07/19	07/19	NONE	JIB WI	A	1.00000000		11.36-			11.36-	08/30/19	6260 E		8
08/19	08/19	NONE	JIB WI	A	1.00000000		13.98-			13.98-	09/30/19	6582 E		10
09/19	09/19	NONE	JIB WI	A	1.00000000		10.41-			10.41-	10/31/19	6892 E		12
10/19	10/19	NONE	JIB WI	A	1.00000000		15.75-			15.75-	11/29/19	7222 E		14
11/19	11/19	NONE	JIB WI	A	1.00000000		12.24-			12.24-	12/31/19	7498 E		16
12/19	12/19	NONE	JIB WI	A	1.00000000		17.22-			17.22-	01/31/20	7860 E		18
01/20	01/20	NONE	JIB WI	A	1.00000000		10.91-			10.91-	02/28/20	8192 E		20
04/20	04/20	NONE	JIB WI	A	1.00000000		10.41-			10.41-	05/29/20	8916 E		22
07/20	07/20	NONE	JIB WI	A	1.00000000		11.61-			11.61-	08/31/20	9459 E		24
08/20	08/20	NONE	JIB WI	A	1.00000000		12.71-			12.71-	09/30/20	9742 E		26
09/20	09/20	NONE	JIB WI	A	1.00000000		10.87-			10.87-	10/30/20	10070 E		28
Well Paid Total						0.00	154.83-		0.00	154.83-				
Well: TX115.10 CLINE #1														
11/20	11/20	861	O WI	STR	0.00220139	0.37	14.18	SEV	0.65	13.53				29
02/19	02/19	861	O WI	A	0.00220139	0.38	18.20	SEV	0.84	17.36	04/30/19	5057		1
06/19	06/19	861	O WI	A	0.00220139	0.38	18.38	SEV	0.85	17.53	07/31/19	5929 E		3
06/19	07/19	NONE.S	O WI	A	1.00000000	0.38-	18.38-	SEV	0.85-	17.53-	08/30/19	6260 E		6
07/19	07/19	861	O WI	A	0.00220139	0.36	19.71	SEV	0.91	18.80	08/30/19	6260 E		7
08/19	08/19	861	O WI	A	0.00220139	0.76	38.80	SEV	1.79	37.01	09/30/19	6582 E		9
09/19	09/19	861	O WI	A	0.00220139	0.36	19.22	SEV	0.89	18.33	10/31/19	6892 E		11
10/19	10/19	861	O WI	A	0.00220139	0.37	19.13	SEV	0.88	18.25	11/29/19	7222 E		13
11/19	11/19	861	O WI	A	0.00220139	0.37	20.73	SEV	0.96	19.77	12/31/19	7498 E		15
12/19	12/19	861	O WI	A	0.00220139	0.36	21.09	SEV	0.97	20.12	01/31/20	7860 E		17
01/20	01/20	861	O WI	A	0.00220139	0.37	20.89	SEV	0.96	19.93	02/28/20	8192 E		19
04/20	04/20	861	O WI	A	0.00220139	0.76	10.92	SEV	0.51	10.41	05/29/20	8916 E		21
07/20	07/20	861	O WI	A	0.00220139	0.80	30.57	SEV	1.41	29.16	08/31/20	9459 E		23
08/20	08/20	861	O WI	A	0.00220139	0.76	30.08	SEV	1.39	28.69	09/30/20	9742 E		25
09/20	09/20	861	O WI	A	0.00220139	0.37	13.63	SEV	0.63	13.00	10/30/20	10070 E		27
Well Paid Total						6.02	262.97		12.14	250.83				
Well Suspense Total						0.37 *	14.18		0.65	13.53				
Owner Paid Total						6.02	108.14		12.14	96.00				
Owner Suspense Total						0.37	14.18		0.65	13.53				
Owner Total						6.39	122.32		12.79	109.53				

THIS AGREEMENT made and entered into this 17th day of July, 1981, by and betweenLLOYD CLINE FARMS, INC.

P. O. Dwr. 341, Lamesa, Tx. 79331

hereinafter called "Lessor", whether one or more, and PARALLEL PETROLEUM CORPORATION, hereinafter called "Lessee".WITNESSETH: That, for and in consideration of the sum of Ten and no/100----- Dollars

(\$ 10.00), receipt of which is hereby acknowledged, and of the royalties herein provided and the agreements of Lessee herein contained, Lessor does hereby grant, lease and let exclusively unto Lessee, its successors and assigns, all of the land hereinafter described, together with any reversionary rights therein for the purpose of exploring by geological, geophysical and all other methods, and of drilling, producing and operating wells of mines for the recovery of oil, gas and other hydrocarbons, and all other minerals or substances, whether similar or dissimilar, that may be produced from any well or mine on the leased premises, including primary, secondary, tertiary, cycling, pressure maintenance methods of recovery, and all other methods, whether now known or unknown, with all incidental rights thereto, and to establish and utilize facilities for surface and subsurface disposal of salt water, and to construct, maintain and remove roadways, tanks, pipelines, electric power and telephone lines, power stations, machinery and structures thereon, to produce, store, transport, treat and remove all substances described above, and the products therefrom, together with the right of ingress and egress to and from said land across any other land now or hereafter owned by Lessor. The land hereby

leased is situated in the County of Dawson, State of Texas, and is described as follows:

One Hundred One (101) acres off the North part of Section 25, in Block 34, Township 5 North, Certificate No. 2242, T&P RR Company Surveys in Dawson County, Texas; and being the same property as that described in deed dated January 29, 1927 from B. J. Camp, et ux, to F. L. Grissom, recorded in Volume 42, at page 400 of the Deed Records of Dawson County, Texas.

FROM THE SURFACE OF THE GROUND TO THE TOP OF THE FUSSELMAN FORMATION

This lease covers all of the land described above, including any interests therein that any signatory hereto has the right or power to lease, and in addition it covers, and there is hereby granted, leased and let, upon the same terms and conditions as herein set forth, all lands now or hereafter owned or claimed by Lessor, adjacent, contiguous, or a part of the tract or tracts described above, whether such additional lands be owned or claimed by deed, limitation, or otherwise, or are fenced or unfenced, and whether such lands are inside or outside of the metes and bounds description set forth above, or are in the named survey, or other survey or surveys. The bonus money paid for this lease is in gross, and not by the acre, and shall be effective to cover all such land irrespective of the number of acres contained therein, but the land included within this lease is estimated to comprise 101 acres, whether actually more or less, and such land is hereinafter referred to as the "leased premises".

TO HAVE AND TO HOLD the leased premises for a term of three (3) years from the date hereof, hereinafter called "primary term", and as long thereafter as oil, gas or other hydrocarbons, or other minerals or leased substances, or either or any of them, are produced from the leased premises or from lands with which the leased premises are pooled or unitized.

In consideration of the premises, it is hereby agreed as follows:

1. **Royalty On Oil.** Lessee shall deliver to Lessor, at the well or to the credit of Lessor in the pipeline to which the well may be connected, 3/16th of all oil and other liquid hydrocarbons produced and saved from the leased premises, or Lessee, at its option, may buy or sell such 3/16th royalty and pay Lessor the market price for oil or liquid hydrocarbons of like grade and gravity prevailing in the field on the day such oil is run into pipelines or into storage tanks. Lessor's royalty interest in either case shall bear its proportion of any expenses for transporting and treating oil to make it marketable as crude.

2. **Royalty On Gas.** Lessee shall pay to Lessor as royalty on gas, including casinghead gas or other gaseous substances produced from said land and sold on or off the premises, 3/16th of the net proceeds at the well received from the sale thereof, provided that on gas used off the premises or by Lessee in the manufacture of gasoline or other products therefrom, the royalty shall be the market value at the well of 3/16th of the gas so used; as to all gas sold by Lessee under a written contract, the price received by Lessee for such gas shall be conclusively presumed to be the net proceeds at the well or the market value at the well for the gas so sold.

3. **Royalty On Other Substances.** Lessee shall pay to Lessor, as royalty on any substances covered by this lease other than oil and gas and the products thereof which Lessee may elect to produce, save and market from the leased premises, 3/16th of the proceeds received by Lessee from the sale thereof after deducting the processing costs, except that the royalty on sulphur shall be One Dollar (\$1.00) per long ton marketed.

4. **Shut - In Gas Royalty.** If at any time, or from time to time, either before or after the expiration of the primary term of this lease, there is any gas well on the leased premises or on lands with which the leased premises are pooled or unitized and which is capable of producing in paying quantities, but which is shut in before or after production therefrom, such well shall be considered under all provisions of this lease as a well producing gas in paying quantities and this lease shall remain in force in like manner as though gas therefrom was actually being sold or used. In such event, Lessee covenants and agrees to pay Lessor, as royalty,

the sum of One Hundred One and no/100----- Dollars (\$ 101.00-----) per annum for the period commencing on the date such well is actually shut in, unless this lease is being maintained in force and effect by some other provision hereof, in which event, such period shall commence on the date this lease ceases to be maintained in full force and effect by some other provision hereof. Payment or tender shall be made to Lessor, or deposited to the credit of Lessor in the depository bank named in this lease. The first payment shall be due and payable on or before ninety (90) days after the date such well is shut in, or ninety (90) days from the date this lease ceases to be maintained in force by some other provision hereof. Unless gas from such well is produced and sold or used prior thereto, except temporary sales, or use for lease operations, subsequent payments shall be due annually thereafter on the anniversary date of the period for which such prior payment was made. No additional payments shall be required if there is more than one shut-in gas well on the leased premises or on lands with which the leased premises are pooled or unitized. The term "gas well" shall include wells capable of producing natural gas, condensate, or any gaseous substance, and wells classified as gas wells by any governmental authority having jurisdiction.

5. **Delay Rental.** If operations for drilling or mining on the leased premises, or on lands with which the leased premises are pooled or unitized, are not commenced on or before one (1) year from the date of this lease, as set forth above, this lease shall terminate as to both parties unless on or before one (1) year from

the date of this lease, Lessee shall pay or tender to the Lessor a rental of One Hundred One and no/100-----

Dollars (\$ 101.00), which shall cover the privilege of deferring commencement of such drilling or mining operation for a period of twelve (12) months from the expiration of said one (1) year period. In like manner and upon like payments or tenders annually, the commencement of such operations may be deferred for successive periods of the same number of months, during the primary term. Payments or tenders may be made to the Lessor or to the Lessor's credit in the

First National Bank

Bank at Lamesa, Tx.

which bank or any successor thereof shall continue to be the agent for the Lessor and the Lessor's successors and assigns. If such bank or any successor thereof shall fail, liquidate, or be succeeded by another bank, or for any reason fail or refuse to accept rental, the rental paying date for any year shall be extended until the expiration of thirty (30) days after Lessor shall have delivered to Lessee a recordable instrument making provision for another method of payment or tender and any depository charge shall be the liability of the Lessor. The payment or tender of rental may be made by check or draft of Lessee, mailed or delivered to said bank or Lessor, or to any Lessor if more than one, on or before the rental paying date. Mailing of rental on or before the rental paying date shall be deemed a timely tender thereof and shall preclude the termination of this lease.

6. **Drilling Operations.** If Lessee should drill and abandon as a dry hole a well on the leased premises, or if after the discovery of oil, gas or other minerals, the production thereof should cease from any cause, and, in either event, there are no other producing wells on the leased premises or on lands with which they are pooled or unitized, or drilling or reworking operations are not being conducted thereon, this lease shall not terminate if Lessee commences reworking or additional drilling operations on the leased premises within sixty (60) days thereafter or, if it be within the primary term, Lessee commences or resumes the payment or tender of rentals or commences operations for drilling or reworking on or before the rental paying date next ensuing after the expiration of ninety (90) days from the date of such abandonment or cessation of production. If such abandonment or cessation of production occurs at any time during the last fifteen (15) months of the primary term, no rental payment or drilling operations are necessary to keep the lease in force during the remainder of the primary term. If, at the expiration of the primary term, oil, gas or other minerals are not being produced from the leased premises or from lands with which the leased premises are pooled or unitized, but Lessee is then engaged in operations for drilling or reworking of any well, this lease shall remain in force so long as such drilling or reworking operations are prosecuted, or reworking operations on any well or additional drilling operations are conducted on the leased premises, or on lands pooled or unitized therewith, with no cessation of more than sixty (60) consecutive days, and if any such operations result in production then as long thereafter as such production continues.

7. **Pooling.** Lessee is hereby granted the right, at any time and from time to time, whether before or after production, to pool this lease for the production of oil, gas or condensate, or any or either of them, as to the land covered hereby, or any zone or portion thereof, or as to any mineral or royalty interest therein, with any other lease covering the above described land, or lands adjacent, contiguous, adjoining, or in the immediate vicinity thereof, or as to any zone or portion of said lease or any mineral or royalty interest therein. Such pooling shall be into a unit or units not exceeding forty (40) acres plus an acreage tolerance of ten percent (10%) thereof for oil, and units not exceeding six hundred forty (640) acres each plus an acreage tolerance of ten percent (10%) thereof for gas, provided that, should governmental authority having jurisdiction prescribe or permit the creation of any drilling, spacing or proration units larger than those specified above, such units may be created or enlarged to conform in size to the drilling or spacing units so prescribed or permitted or to the proration units as may be authorized for obtaining the maximum allowable production from one well. Lessee may pool the acreage or interests above described, or any portion thereof, as above provided, as to oil, or gas in any one or more zones, and units so formed need not conform in size or area with the unit or units into which the lease is pooled, or combined as to any other zone, and oil units need not conform as to area with gas units. Such pooling shall be effected by the filing by Lessee of a written designation, in the county, or counties, in which the premises are located, identifying and describing the pooled unit. The production of oil, gas or condensate from any zone or portion of the land so pooled and the development and operation on such land, including the commencement, drilling, completion and operation of a well thereon, or the existence thereof of a shut-in gas well, shall be considered and construed and shall have the same effect, except for the payment of royalty, as production, development and operation, or the existence of a shut-in gas well on the leased premises, regardless of the location of the well on the unit. Production from any unit well producing oil, gas or condensate shall be allocated to the leased premises in the proportion that the acreage of the leased premises included within the unit bears to the total acreage in the unit, and the royalty provided for herein shall be calculated on the portion of the production so allocated. The royalty so payable on allocated production shall be in lieu of any other royalty that would accrue to Lessor from the production of oil, gas or condensate from any zone or portion of the leased premises included within the unit. Shut-in gas royalty, with respect to unit shut-in gas wells, shall be payable in accordance with the provisions and in the amount set forth in this lease. In the event any unit well shall fail to produce oil, gas or condensate in paying quantities, or in the event the production from any such well shall cease, Lessee may terminate the unit by filing for record, in the county, or counties where the land is situated, a written declaration of such termination.

37

4555.004

Use Of Oil, Gas And Water For Operations. Lessee shall have the free use of oil, gas and water from the leased premises, except water from Lessor's tanks, for all operations hereunder, and the royalty on oil and gas shall be computed after deducting the amount so used.

Removal Of Equipment. Lessee shall have the right, at any time during or after the expiration of this lease, to remove all property and fixtures placed on the leased premises by Lessee, including the right to withdraw and remove all casing.

8. Assignment Or Change Of Ownership. The rights of either party hereunder may be assigned in whole or in part and the provisions hereof shall extend to the heirs, executors, administrators, successors, and assigns, but no change or division in ownership of the land, rentals or royalties, however accomplished, shall operate to enlarge the obligations or diminish the rights of Lessee. No change or division in the ownership of the land, rentals or royalties, however accomplished, shall be binding upon Lessee for any purpose and shall not impair the effectiveness of any payment theretofore made by Lessee (irrespective of whether Lessee has actual or constructive knowledge thereof) until sixty (60) days after such person acquiring any interest has furnished Lessee with the instrument or instruments, certified copies thereof, constituting his chain of title from the original Lessor. In the event of an assignment of this lease as to a segregated portion of the land covered by this lease, the rentals payable hereunder shall be apportioned as between the several leasehold owners, ratably, according to the surface area of each, and a default in rental payment by one Lessee shall not affect the rights of other leasehold owners hereunder who make due payments of rentals. An assignment of this lease, in whole or in part, shall, to the extent of such assignment, relieve and discharge Lessee of all obligations hereunder.

9. Force Majeure. Lessee shall not be liable for any delays in its performance of any covenant or condition hereunder, express or implied, or for total or partial nonperformance thereof, due to force majeure. The term "force majeure", as used herein, shall mean any circumstance or any condition beyond the control of Lessee, including but not limited to acts of God and actions of the elements; acts of the public enemy; strikes; lockouts; accidents; laws, acts, rules, regulations, orders of federal, state or municipal governments, or officers or agents thereof; failure of transportation; or the exhaustion, unavailability, or delays in delivery, of any product, labor, service or material. If Lessee is required to cease drilling or reworking or producing operations on the leased premises by force majeure, then at such time as such force majeure is terminated and for a period of ninety (90) days after such termination, each and every provision of this lease that might terminate it shall be suspended and this lease shall continue in full force and effect during such suspension period. If any period of suspension occurs during the primary term, the time thereof shall be added to such term.

12. Lesser Interest Clause. If Lessor does not own, or have the right to lease, the entire mineral interest in the land described above, then the royalties, rentals, and any other sums payable hereunder, shall be reduced and payable only in the proportion that the interest covered by this lease bears to the entire mineral interest in the above described land. If the mineral interest covered hereby is subject to an outstanding nonparticipating royalty, such royalty shall be deducted from the royalties payable to Lessor hereunder.

13. Warranty. Lessor hereby warrants and agrees to defend the title to the lands herein described and agrees that the Lessee shall have the right, at any time, to redeem for Lessor, by payment, any mortgage, taxes or other liens on the leased premises in the event of default of payment by Lessor, and be subrogated to the rights of the holder thereof, and such payments may be deducted from any rental or royalties that may be payable to Lessor hereunder.

14. Surrender. Lessee, its successors and assigns, shall have the right at any time, to surrender this lease, in whole or in part, by delivering or mailing a release to the Lessor or by placing a release of record in the county, or counties, in which the leased premises are situated, and thereupon, Lessee shall be relieved from all obligations, expressed or implied, of this lease as to the acreage so surrendered.

15. Parties Bound. This lease and all of the rights, obligations and conditions hereof shall be binding upon each party executing this instrument and his heirs, devisees, successors and assigns. Should any party named above as Lessor fail to execute this lease, or should any party execute this lease who is not named above as a Lessor, it shall nevertheless be binding upon the party or parties executing the same.

16. Headings For Convenience. The paragraph headings herein are for convenience only and shall not be considered or construed to limit the subject matter of any paragraph.

17. As a part of the consideration for the execution of this lease by the Lessor, in the event Lessee should drill a dry hole or holes on said land or if after discovery of oil or gas the production thereof should cease, Lessee covenants for itself, its successors and assigns, that it will, at its own expense and cost, fill and level all pits, and remove all caliche, drilling mud, plastic pit liners and/or other surface materials placed thereon during the developing of said lands for oil and gas, and will place said lands, and premises in a cultivatable state as soon as practical after the abandonment of said wells. It is agreed that the Lessee shall remove drilling mud and plastic liners from the pit before the pit is leveled.

18. Notwithstanding the provisions of Paragraph No. 4 preceding, relative to a "shut-in gas well", it is understood and agreed that Lessee shall not be entitled to hold this lease under the shut-in gas clause provision therein set out for a period longer than three (3) years beyond the date of shut-in.

19. Lessee, its successors and assigns, agree to pay the surface owner and/or the owner of growing crops, as the case may be, the fair market value for any damages done to crops and/or land surface by the operations of the Lessee, its successors and assigns hereunder.

20. Lessee further agrees for itself, its successors and assigns, that it will maintain all drillsites and other portions of the surface of the above property used or occupied by Lessee, its successors or assigns, free and clear of weeds and noxious vegetation and will maintain the same in a reasonable manner so as to prevent additional damage to Lessor's other lands and crops.

21. It is understood and agreed that, notwithstanding the foregoing, Lessee shall have a period of 180 days from and after the termination of this lease to remove all property, casing and fixtures from the above described premises, and in the event Lessee fails to so remove such property, casing and/or fixtures within such 180 day period, the ownership of same will vest in Lessor, their heirs and assigns, upon the expiration option, may require the removal of said equipment.

22. Lessee will have free use of all non-potable water for all operations contained under the terms of this lease. It is understood by Lessee, its successors and assigns, that no fresh water is to be used for pressure maintenance or secondary recovery.

23. In the event, oil, gas or other minerals is discovered in paying quantities on the leased premises, the Lessee agrees to fully develop the leased premises the same as a reasonably prudent operator would do.

24. It is further understood and agreed that Lessee will bury and maintain all pipelines, electrical transmission lines and telephone lines below ordinary deep plow depth.

25. It is further understood and agreed that any and all roads established by the Lessee hereunder shall be located as near as practical as agreed upon by and between Lessee and Lessor.

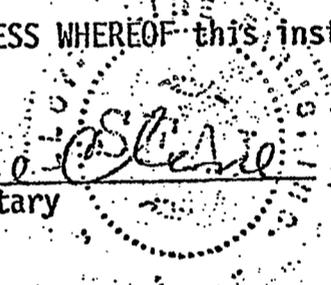
26. Lessor may use no more of the surface of the leased premises than is reasonably necessary for it to use for the purposes for which this lease is given, and it shall exercise all rights granted to it herein with due regard for the rights of the owner of the surface.

27. It is further agreed that Lessee, its successors and assigns, shall not erect any buildings or houses on the premises in question, and that only those structures which are reasonably necessary by way of production facilities or tank batteries shall be erected on the surface of the premises in question.

28. In the event Lessee pools only a portion of this lease, then in such event the pooled portion and the non-pooled portion shall be treated as a separate lease for the limited purposes of paying annual delay rentals, shut-in gas royalties and perpetuating said leases by drilling, production or reworking operations. Should this occur, the payment of delay rentals and shut-in gas royalties shall be based on the number of acres then covered by each separate lease.

IN WITNESS WHEREOF this instrument is executed on the date first above written.

ATTEST:


J. L. Cline
Secretary

LLOYD CLINE FARMS, INC.

By:

Lloyd Cline
Lloyd Cline - President

Fed. I.D. No. 75-133 2130

IN WITNESS WHEREOF, this instrument is executed this day and year first above written.

THE STATE OF TEXAS }
County of _____

Before me, the undersigned authority, on this day personally appeared _____

known to me to be the identical person whose name are/is subscribed to the foregoing instrument, and acknowledged to me at _____ he executed the same for the purposes and consideration therein expressed.

Given under my hand and seal of office this the _____ day of _____, A. D. 19 _____

Notary Public in and for _____ County, Texas

THE STATE OF TEXAS }
County of _____

Before me, the undersigned authority, on this day personally appeared _____

CORPORATION ACKNOWLEDGMENT

THE STATE OF Texas }
COUNTY OF Dawson

BEFORE ME, the undersigned authority, on this day personally appeared Lloyd Cline

known to me to be the person whose name is subscribed to the foregoing instrument, as President of

LLOYD CLINE FARMS, INC., a corporation, and acknowledged to me that he executed the same for purposes and consideration therein expressed, in the capacity stated, and as the act and deed of said corporation.

GIVEN UNDER MY HAND AND SEAL OF OFFICE this the 30th day of July, A. D. 19 81

Roberta Mars (Roberta Mars)

Notary Public in and for Dawson County, Texas.



FILED FOR RECORD this the 14th day of August, A.D., 1981 at 11:00 A.M.
RECORDED this the 14th day of August, A.D., 1981.

WILLIE BINGHAM, County Clerk
Dawson County, Texas

Gloria Vera
Deputy



Income and Expenses

Summary

12 months income info

Gross Income:	\$134.84
Gross Expense:	\$56.51
TOTAL:	\$78.33
Per Month:	\$6.53 x 2 interests = \$13.06



Production





CLINE

Lease #: 421163804

Lease and Production Information

State	County	Operator			
TX	Dawson	LPR ENERGY, LLC			
Location	Meridan	Quarter Call	Formation	Horizontal	Production Months
API: 42-115-31665 { }	42		CLINE FARMS (PENN)	No	329
			Oil	Gas	
First Prod Date			1993-01-01	1993-01-01	
Last Sale			2020-05-01	2019-01-01	
Daily Rate			4.57	2.81	
MoM Change			36	0	
YoY Change			1358	-118	
Cumulative			60221	34615	

Production Snapshot

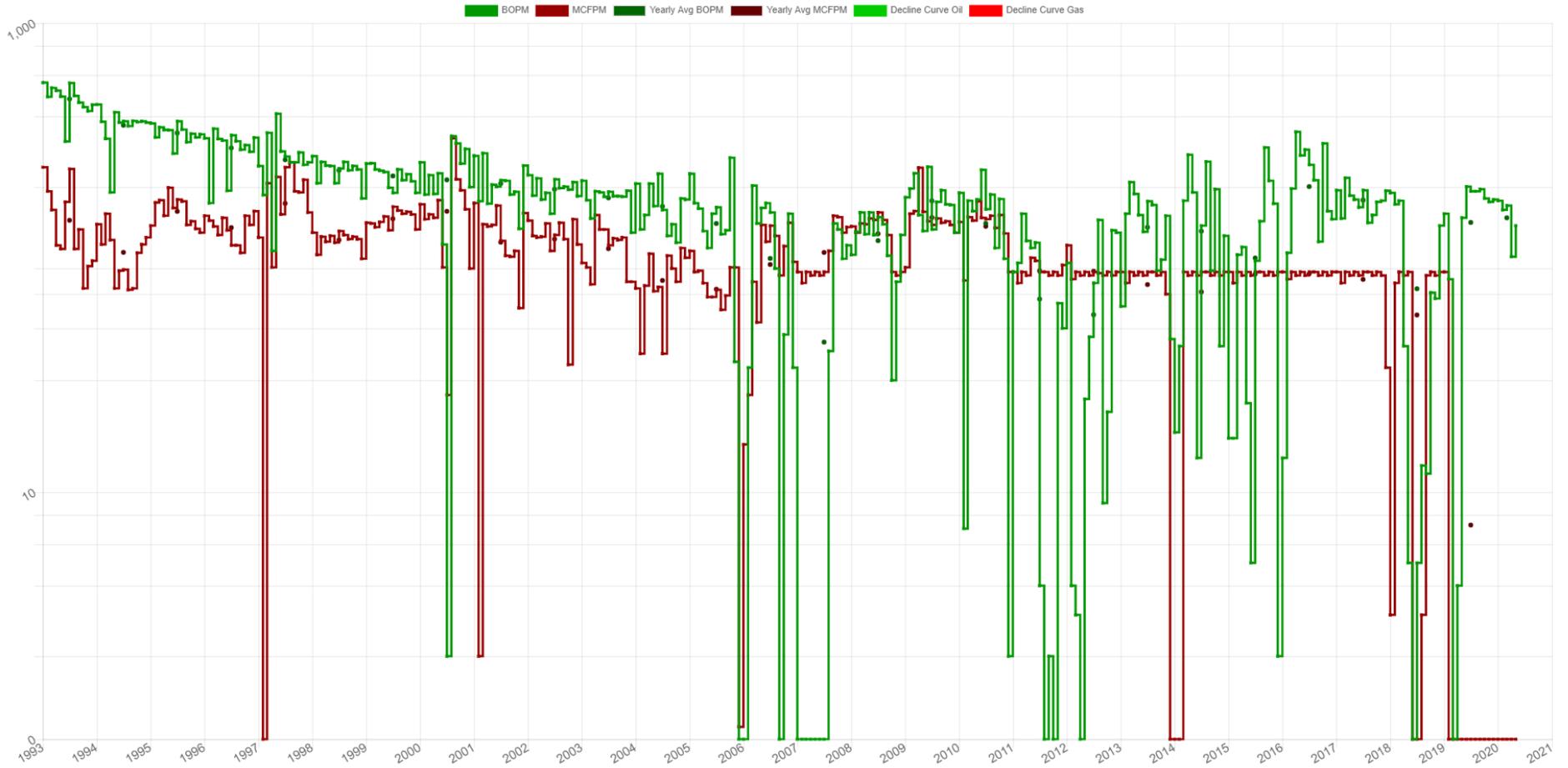
Month	BOPM	MCFPM
06-2019	201	
07-2019	192	
08-2019	192	
09-2019	196	
10-2019	179	
11-2019	173	
12-2019	177	
01-2020	175	
02-2020	160	
03-2020	167	
04-2020	101	
05-2020	137	
Average	171	

Annual Averages

Year	Avg BOPM	Avg MCFPM
2016	201	86
2017	176	81
2018	74	57
2019	141	7
2020	148	



CLINE - Production Plot





CLINE

Associated Wells

Total Well Count: 1

Well Name	API		Operator		Type	Status	
CLINE 1	4211531665		LPR ENERGY LLC		OIL	PRODUCING	
Location	Spot	Foot-NS	Foot-EW	Foot-ref	Zone		
					CLINE FARMS (PENN)		
Spud	Completion			First Production			
	1982-03-30						
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
2939		8671					
Prod Csg	csg 1: 12 3/4" 35.0# 500.0# @ 306' w/ 360 sx cmt csg 2: 8 5/8" 24.0# 400.0# @ 3810' w/ 300 sx cmt csg 3: 4 1/2" 11.6# 160.0# @ 8670' w/ 1350 sx cmt csg 4: 2 3/8" @ 8568'						



Maps

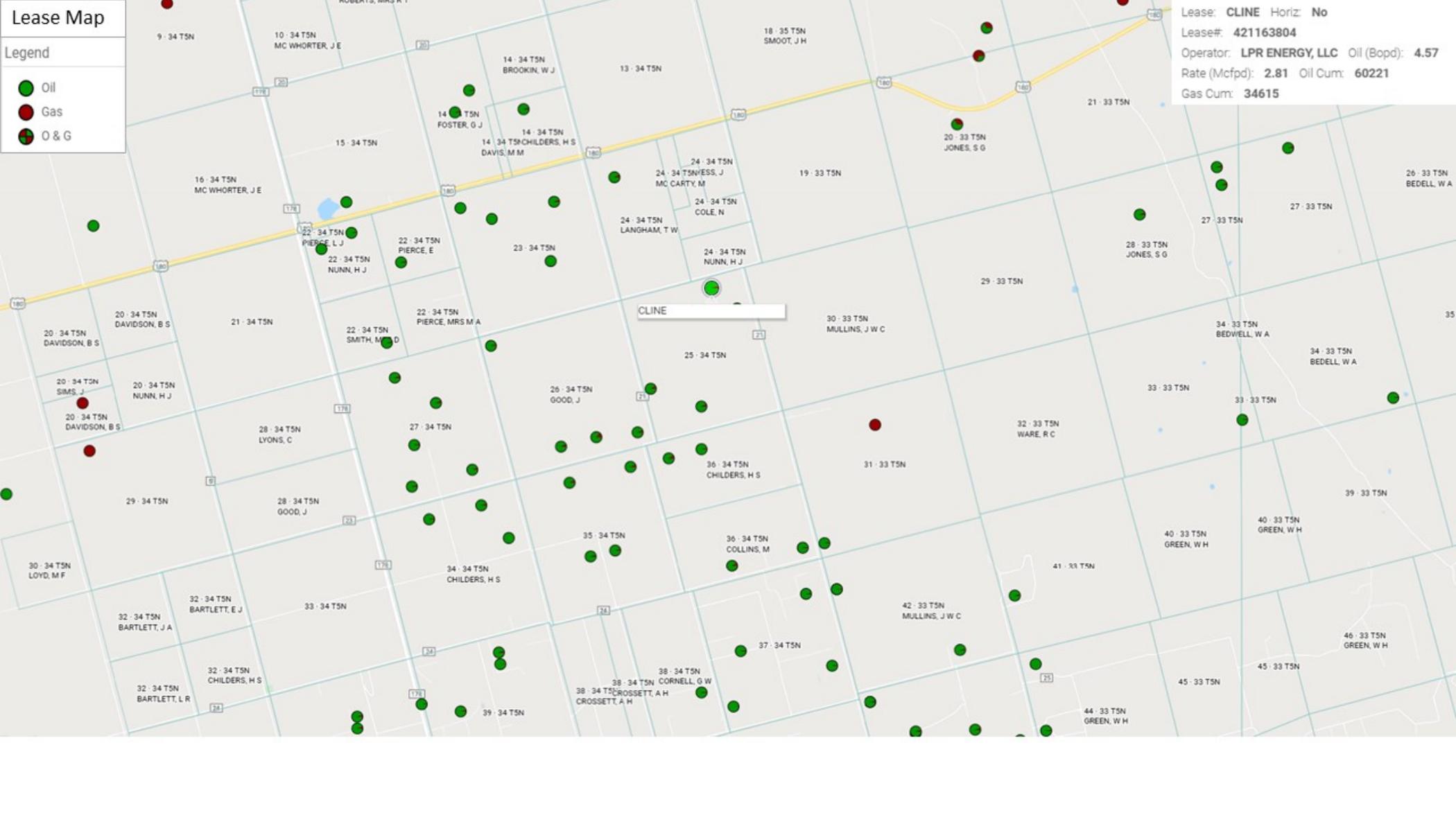


Lease Map

Legend

- Oil
- Gas
- O & G

Lease: **CLINE** Horiz: No
Lease#: **421163804**
Operator: **LPR ENERGY, LLC** Oil (Bopd): **4.57**
Rate (Mcfpd): **2.81** Oil Cum: **60221**
Gas Cum: **34615**



Wells Map

Legend

- Oil
- Oil P&A
- Oil Shut In
- O&G P&A
- SWD
- SWD Shut In
- Injection
- Injection P&A
- Injection Shut In
- WSW
- WSW Shut In
- Intent Expired
- Unknown

Well: **CLINE 1 / 4211531665** API: 4211531665
Horiz: **No** Operator: **LPR ENERGY LLC** Type: **OIL**
Status: **PRODUCING** Zone: **CLINE FARMS (PENN)**
Spud: Completion: **03-1982** Plugging:
Elevation: **2939** TV-TD: **8671** MD:

