

# MID-CONTINENT ENERGY EXCHANGE

## Oil & Gas Asset Auctions



Lot 27 Data Packet

### **McKee C 1**

**Partial Working Interest &  
Overriding Royalty Interest  
in Dewey County, OK**

***In this Document:***

[Lot Summary](#)

[Income and Expenses](#)

[Production](#)

[Maps](#)



# ***Lot Summary***

County/State: Dewey County, OK

Legal Description: Sec 26-19N-14W  
WBO

Lease Name: McKee C 1 (PWI)

AssetType: PWI

Gross Working Interest: 0.03012380

Net Revenue Interest: 0.02518370

Net Income (1 mo): (\$78.53)

API: 35-043-21456

Lease #: 043077641

Purchaser: Unit Petroleum

Operator: Unit Petroleum

Disclaimer: Bidders must conduct their own due diligence prior to bidding at the auction. Bidders shall rely upon their own evaluations of the properties and not upon any representation either oral or written provided here. This is a summary of information provided by the seller to Mid-Continent Energy Exchange.



# ***Lot Summary***

County/State: Dewey County, OK

Legal Description: Sec 26-19N-14W

Lease Name: McKee C 1 (ORRI)

AssetType: ORRI

Decimal Interest: 0.00697250

Net Income(1 mo): \$68.00

API: 35-043-21456

Lease #: 043077641

Purchaser: Unit Petroleum

Operator: Unit Petroleum

Disclaimer: Bidders must conduct their own due diligence prior to bidding at the auction. Bidders shall rely upon their own evaluations of the properties and not upon any representation either oral or written provided here. This is a summary of information provided by the seller to Mid-Continent Energy Exchange.



# ***Income and Expenses***

## ***Summary***

1 month income info

Gross Income:	\$589.67
Gross Expense:	\$668.20
Per Month:	(\$78.53)



# ***Income and Expenses***

## ***Summary***

Net Income:	\$68.00
Production Months:	1
Net Income Per Month:	\$68.00
LOT Net Income Per Month:	(\$10.53)

## Statement I2019111006377

## Operator

## Invoice

5621  
MCBRIDE ENERGY LLC  
120 N PERKINS RD STE B  
STILLWATER, OK 74075

UNIT PETROLEUM COMPANY  
DEPT 247  
TULSA, OK 74182  
(918) 493-7700 TIN: 731205963

Invoice Number S2019111001449  
Op Accounting Month November 2019  
Invoiced 73.86

## Operator

AFE

Cost Center

05577.01

MCKEE "C" #1

OP Account	Minor Account Description	Partner Percent	Activity Month	Amounts		
				Gross	Invoiced	
Expense						
Lease Operating Expe						
LOE.5120.0.201	Contract Pumpers	3.01238000	Nov 19	248.39	7.48	
{\$7.48}: Contract Pumpers Vendor Name: HOLSAPPLE PUMPING SERVICES; Vendor Invoice#: 3394						
LOE.5120.0.230	Misc. Expense	3.01238000	Oct 19	0.53	0.02	
{\$0.02}: Misc. Expense Vendor Name: AIRGAS USA LLC; Vendor Invoice#: 9094445995						
LOE.5120.0.230	Misc. Expense	3.01238000	Nov 19	0.98	0.03	
{\$0.00}: Misc. Expense Vendor Name: WB SUPPLY COMPANY; Vendor Invoice#: 2100022938 {\$0.03}: Misc. Expense Vendor Name: CIRCLE B MEASUREMENT &; Vendor Invoice#: 0008491IN						
LOE.5120.0.233	Surface Equipment Repairs	3.01238000	Nov 19	(1.70)	(0.05)	
{- \$0.05}: Surface Equipment Repairs Vendor Name: UNIT PETROLEUM COMPANY; Vendor Invoice#:						
LOE.5120.0.234	Non Controllable Equipment	3.01238000	Oct 19	0.18	0.00	
{\$0.00}: Non Controllable Equipment Vendor Name: OKLAHOMA TAX COMM - USE TAX; Vendor Invoice#: {\$0.00}: Non Controllable Equipment Vendor Name: OKLAHOMA TAX COMM - USE TAX; Vendor Invoice#:						
LOE.5120.0.240	OH/Combined Rates	3.01238000	Nov 19	1,907.19	57.45	
{\$57.45}: Administrative OH (Fixed Rate) Vendor Name: UNIT PETROLEUM COMPANY; Vendor Invoice#: AdmOH 1119 PROD OVHD						
LOE.5120.0.243	Communications / Automation	3.01238000	Oct 19	17.95	0.54	
{\$0.11}: Communications / Automation Vendor Name: AMERICAN TANK GAUGE INC; Vendor Invoice#: 17420 {\$0.43}: Communications / Automation Vendor Name: IHS GLOBAL INC; Vendor Invoice#: 90951590 {\$0.00}: Communications / Automation Vendor Name: UNIT PETROLEUM COMPANY; Vendor Invoice#:						
LOE.5120.0.243	Communications / Automation	3.01238000	Nov 19	8.49	0.26	
{\$0.14}: Communications / Automation Vendor Name: LUCAS OIL & GAS SERVICE, INC; Vendor Invoice#: 0086599IN {\$0.11}: Communications / Automation Vendor Name: AMERICAN TANK GAUGE INC; Vendor Invoice#: 17432 {\$0.01}: Communications / Automation Vendor Name: AUTOMATION-X CORPORATION; Vendor Invoice#: INV261182						
LOE.5120.0.245	Co. Field Supervision	3.01238000	Oct 19	0.66	0.02	
{\$0.02}: Co. Field Supervision Vendor Name: UNIT PETROLEUM COMPANY; Vendor Invoice#: {\$0.00}: Co. Field Supervision Vendor Name: GLEN STARLING; Vendor Invoice#: E0158010019903841ER						
LOE.5120.0.245	Co. Field Supervision	3.01238000	Nov 19	96.75	2.91	
{\$0.00}: Co. Field Supervision Vendor Name: PIONEER CELLULAR; Vendor Invoice#: CNPC09728701119 {\$0.00}: Co. Field Supervision Vendor Name: GLEN STARLING; Vendor Invoice#: E0158010019903841ER {\$0.34}: SUPERVISOR OVERHEAD Vendor Name: GILBERT CANNEDY; Vendor Invoice#: {\$0.01}: Co. Field Supervision Vendor Name: GLEN STARLING; Vendor Invoice#: E0158010019903841ER {\$2.56}: SUPERVISOR OVERHEAD Vendor Name: UNIT PETROLEUM COMPANY; Vendor Invoice#:						
LOE.5120.0.248	Production Technician Expense	3.01238000	Oct 19	107.59	3.24	
{\$0.03}: Production Technician Expense Vendor Name: UNIT PETROLEUM COMPANY; Vendor Invoice#: {\$3.21}: Production Technician Expense Vendor Name: UNIT PETROLEUM COMPANY; Vendor Invoice#:						
LOE.5120.0.249	Measurement Technician	3.01238000	Oct 19	65.27	1.96	
{\$0.00}: Measurement Technician Vendor Name: ROBERT FRY; Vendor Invoice#: E0591010019784522ER {\$1.95}: Measurement Technician Vendor Name: UNIT PETROLEUM COMPANY; Vendor Invoice#: {\$0.00}: Measurement Technician Vendor Name: VERIZON WIRELESS; Vendor Invoice#: 9841172592 {\$0.01}: Measurement Technician Vendor Name: ROBERT FRY; Vendor Invoice#: E0591010019784522ER {\$0.00}: Measurement Technician Vendor Name: ROBERT FRY; Vendor Invoice#: E0591010019784522ER						

# UNIT PETROLEUM COMPANY

P.O. BOX 702500  
TULSA OK 74170-2500  
918-477-4598

Email: RoyaltyRelations@UnitCorp.com

Check Number: 5000212222

Production Date	Prod Code Int Type	Price BTU	MCF Quantity	Gross Value	Gross Deductions	Gross Net	Interest	Paid Interest	Owner Value Owner Gross	Royalty Chargeback	Owner Deductions	Owner Net
Property: 0557.01 - MCKEE "C" #1				OK Dewey								
05/2018	GAS	1.61	355.42	573.45		545.22	0.00697250	0.00697250	4.00	0.00		
	O	1.0279							4.00			3.81
					OK TAX	28.23				OK TAX	0.19	
05/2018	GAS	1.61	355.42	573.45		545.22	0.02518370	0.02518370	14.44	0.00		
	W	1.0279							14.44			13.37
					OK TAX	28.23				OK TAX	0.71	
					OPMKT	0.00				OPMKT	0.36	
05/2018	PPROD	0.49	2,850.08	1,384.86		1,285.22	0.00697250	0.00697250	9.66	0.00		
	O								9.66			8.96
					OK TAX	99.64				OK TAX	0.70	
05/2018	PPROD	0.49	2,850.08	1,384.86		1,285.22	0.02518370	0.02518370	34.88	0.00		
	W								34.88			32.38
					OK TAX	99.64				OK TAX	2.50	
Deductions From Revenue												
Netted Revenue										(45.75)		
Total Deductions										(45.75)		

Year To Date Owner Totals								
	Owner Gross	Owner Net Taxes	Owner Net Deducts	Owner Net Totals	JIB Netting	State N/R Withholdings	Federal Withholding	Owner Paid Total Owner
Current Check	62.98	4.10	0.36	58.52	45.75	0.00	0.00	12.77
Year To Date	483.20	33.91	8.97	440.32	342.88	0.00	0.00	97.44

W = Working Interest  
R = Royalty Interest  
O = Overriding Royalty Interest

Owner:	0045621	Check Date: 7/31/2018	Check Amount:	\$12.77
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## UNIT PETROLEUM COMPANY

P.O. BOX 702500

TULSA OK 74170-2500

918-477-4598

Email: RoyaltyRelations@UnitCorp.com

Check Number: 5000093852

Production Date	Prod Code Int Type	Price BTU	MCF Quantity	Gross Value	Gross Deductions	Gross Net	Interest	Paid Interest	Owner Value Owner Gross	Royalty Chargeback	Owner Deductions	Owner Net
Property: 05577.01 - MCKEE "C" #1				OK Dewey								
09/2015	GAS	2.29	(465.59)	(1,063.98)		(987.36)	0.00697250	0.00697250	(7.42)	0.00		
	O	1.1249							(7.42)			(6.89)
					SEV_TAX	(76.62)				SEV_TAX	(0.53)	
09/2015	GAS	2.29	(465.59)	(1,063.98)		(987.36)	0.02518370	0.02518370	(26.79)	0.00		
	W	1.1249							(26.79)			(24.86)
					SEV_TAX	(76.62)				SEV_TAX	(1.93)	
09/2015	GAS	2.29	465.01	1,063.96		987.34	0.02518370	0.02518370	26.79	0.00		
	W	1.1263							26.79			24.86
					SEV_TAX	76.62				SEV_TAX	1.93	
09/2015	GAS	2.29	465.01	1,063.96		987.34	0.00697250	0.00697250	7.42	0.00		
	O	1.1263							7.42			6.89
					SEV_TAX	76.62				SEV_TAX	0.53	
09/2015	PPROD	0.36	(3,739.17)	(1,346.18)		(1,249.29)	0.00697250	0.00697250	(9.39)	0.00		
	O								(9.39)			(8.71)
					SEV_TAX	(96.89)				SEV_TAX	(0.68)	
09/2015	PPROD	0.36	(3,739.17)	(1,346.18)		(1,249.29)	0.02518370	0.02518370	(33.90)	0.00		
	W								(33.90)			(31.46)
					SEV_TAX	(96.89)				SEV_TAX	(2.44)	
09/2015	PPROD	0.36	3,738.96	1,346.58		1,249.66	0.00697250	0.00697250	9.39	0.00		
	O								9.39			8.71
					SEV_TAX	96.92				SEV_TAX	0.68	
09/2015	PPROD	0.36	3,738.96	1,346.58		1,249.66	0.02518370	0.02518370	33.91	0.00		
	W								33.91			31.47
					SEV_TAX	96.92				SEV_TAX	2.44	
10/2015	GAS	2.30	491.04	1,127.57		1,046.37	0.02518370	0.02518370	28.40	0.00		
	W	1.1383							28.40			26.36
					SEV_TAX	81.20				SEV_TAX	2.04	
10/2015	GAS	2.30	(490.86)	(1,127.14)		(1,045.97)	0.02518370	0.02518370	(28.39)	0.00		
	W	1.1383							(28.39)			(26.35)
					SEV_TAX	(81.17)				SEV_TAX	(2.04)	
10/2015	GAS	2.30	(490.86)	(1,127.14)		(1,045.97)	0.00697250	0.00697250	(7.86)	0.00		
	O	1.1383							(7.86)			(7.29)
					SEV_TAX	(81.17)				SEV_TAX	(0.57)	

Owner:	0045621	Check Date: 9/29/2017	Check Amount:	\$14.91
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UNIT PETROLEUM COMPANY

Property Name: MCKEE "C" #1

Property No: 05577.01

AFE Name:

AFE Code:

Owner Code: 0045621

Owner Name: MCBRIDE ENERGY LLC

Owner Statement No: S2019111001449

Invoice No: I2019111006377

Invoice Date: 11/30/2019

## JOINT OWNER INVOICE

Vendor	Reference	Description	Svc Date	Gross Amount	Owner Decimal	Owner Amount
Lease Operating Expense						
		SUPERVISOR	11/01/2019	85.00	0.03012380	2.56
		OVERHEAD				
		Production Technician	10/01/2019	106.67	0.03012380	3.21
		Expense				
		Production Technician	10/02/2019	0.92	0.03012380	0.03
		Expense				
		Co. Field Supervision	10/02/2019	0.60	0.03012380	0.02
		Surface Equipment	11/08/2019	(1.70)	0.03012380	(0.05)
		Repairs				
		Measurement	10/01/2019	64.75	0.03012380	1.95
		Technician				
AIRGAS USA LLC	9094445995	Misc. Expense	10/24/2019	0.53	0.03012380	0.02
AMERICAN TANK GAUGE INC	17420	Communications /	10/30/2019	3.74	0.03012380	0.11
		Automation				
AMERICAN TANK GAUGE INC	17432	Communications /	11/11/2019	3.74	0.03012380	0.11
		Automation				
AUTOMATION-X CORPORATION	INV261182	Communications /	11/13/2019	0.21	0.03012380	0.01
		Automation				
CIRCLE B MEASUREMENT &	0008491IN	Misc. Expense	11/26/2019	0.96	0.03012380	0.03
GILBERT CANNEDY		SUPERVISOR	11/01/2019	11.42	0.03012380	0.34
		OVERHEAD				
GLEN STARLING	E01580100199038	Co. Field Supervision	11/20/2019	0.20	0.03012380	0.01
	41ER					
HOLSAPPLE PUMPING SERVICES	3394	Contract Pumpers	11/01/2019	248.39	0.03012380	7.48
IHS GLOBAL INC	90951590	Communications /	10/01/2019	14.11	0.03012380	0.43
		Automation				
LUCAS OIL & GAS SERVICE, INC	0086599IN	Communications /	11/25/2019	4.54	0.03012380	0.14
		Automation				
ROBERT FRY	E05910100197845	Measurement	10/30/2019	0.29	0.03012380	0.01
	22ER	Technician				
UNIT PETROLEUM COMPANY	AdmOH 1119	Administrative OH	11/01/2019	1,907.19	0.03012380	57.45
	PROD OVHD	(Fixed Rate)				
Total Lease Operating Expense				2,452.56		73.86
Total Billable Amount				2,452.56		73.86
PrePayments Applied						0.00
Amount Due - Your Share						73.86

JIB



***Production***





MCKEE C-1

Lease #: 04307764100000

## Lease and Production Information

State	County	Operator			
OK	Dewey	UNIT PETROLEUM COMPANY			
Location	Meridan	Quarter Call	Formation	Horizontal	Production Months
26-19N-14W	Indian	SE	MORROW	No	350
			Oil	Gas	
First Prod Date			1990-08-01	1990-07-01	
Last Sale			2018-12-01	2019-08-01	
Daily Rate			0.18	13.3	
MoM Change			188	-96	
YoY Change			188	-124	
Cumulative			3329	529150	

## Production Snapshot

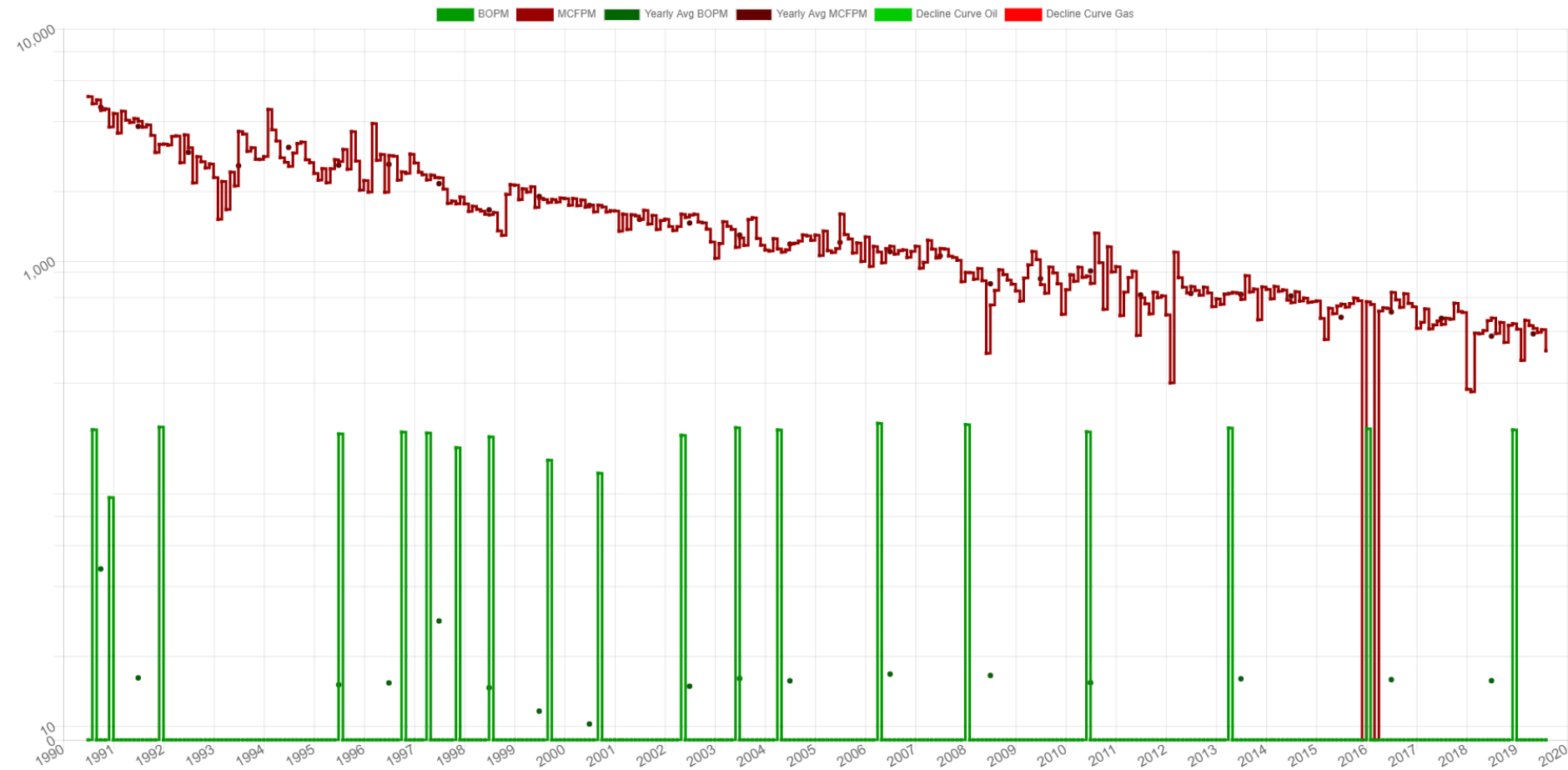
Month	BOPM	MCFPM
09-2018		545
10-2018		447
11-2018		529
12-2018	188	538
01-2019		510
02-2019		374
03-2019		556
04-2019		529
05-2019		514
06-2019		493
07-2019		507
08-2019		411
Average	188	496

## Annual Averages

Year	Avg BOPM	Avg MCFPM
2015		573
2016	16	604
2017		568
2018	16	475
2019		487



MCKEE C-1 - Production Plot





MCKEE C-1

Associated Wells

Total Well Count: 1

Well Name		API	Operator			Type	Status
LON MCKEE 26-1		35-043-21456	UNIT PETROLEUM COMPANY			O&G	Active
Location	Spot	Foot-NS	Foot-EW	Foot-ref	Zone		
26-19N-14W	CSE4 SE4	660	1980	SW	MORROW		
Spud	Completion		First Production				
1982-09-11							
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral



*Maps*





